

# BROAD STREET MEETING HALL

England & Wales · Charity number 1112122

## Details

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Other names	BROAD STREET MEETING HALL LTD, Broad Street Hall
Status	Registered
Legal form	CIO
Registered	2005-11-17
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** 124 Broad Street  
Foleshill  
Coventry  
CV6 5BG

**Phone** 02476740493

**Email** [admin@broadsthall.co.uk](mailto:admin@broadsthall.co.uk)

**Website** [www.broadstreetmeetinghall.co.uk](http://www.broadstreetmeetinghall.co.uk)

## Activities

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**Objects:** (A) TO PROMOTE THE WELL BEING OF THE BROAD STREET AND SURROUNDING AREAS, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS WITH LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, TO PROMOTE GOOD HEALTH,(B) TO PROVIDE FACILITIES FOR RECREATION AND LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE, RELIEVE OF POVERTY AND SICKNESS, TO PROVIDE FACILITIES FOR SOCIAL WELFARE, PROMOTE THE WELL BEING OF THE ELDERLY AND THOSE WITH DISABILITIES, AND TO PROMOTE RACIAL HARMONY;(C) TO MAINTAIN, MANAGE AND IMPROVE THE COMMUNITY CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY AND ASSOCIATED BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** Provide accommodation so there is high quality local services and activities for residents, particularly for those who are disadvantaged, vulnerable, marginalised or face difficulties accessing provision. Develop activities/services that increase participation, through providing under represented groups opportunities for self-development, volunteering and involvement in local decision-making.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** BROAD STREET AND SURROUNDING AREAS.
- Coventry City
- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£101,306	£115,094	-	-
2024-03-31	£118,220	£129,873	-	-
2023-03-31	£104,320	£159,373	-	-
2022-03-31	£102,743	£127,016	-	-
2021-03-31	£157,621	£109,679	-	-

## Trustees

Name	Role	Appointed
Abdulkadir Abdi Ali		2023-09-26
Brian David John lea		2019-08-14
Dr Naseriniaki Seyedeh		2023-09-12
Surinder Dhillion		2020-10-01

**BROAD STREET MEETING HALL**

England & Wales - Charity number 1112122

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
BROAD STREET MEETING HALL**

HB&O Ltd  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

# BROAD STREET MEETING HALL

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## **BROAD STREET MEETING HALL**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **ACHIEVEMENTS AND PERFORMANCE**

The past year has seen Broad Street Hall (BSH) work with and deliver for the increasingly diverse communities of Coventry and particularly Foleshill.

BSH continues to develop and deliver activities and services that meet local need, by consulting with local people and working in partnership with other groups, organisations, and agencies.

Various grants throughout the year have also helped BSH with delivering new activities and services as well as maintaining the existing ones.

The Heart of England Community Foundation have been particularly helpful with their support and grants from - Coventry, Warwickshire & Solihull grant, which helped support Egyptian families  
IM Properties that funded energy costs for winter activities  
Alan Higgs Trust funded specialist craft equipment for those with physical limitations

National Lottery Reaching Community Grant continued to cover salaries and training for the BSH team for part of the year.

Broad Street Hall management was also part of the West Midlands Combined Authority Social Enterprise training, with support from Locality. The training helped expand the management teams knowledge

The team at Broad Street Hall; the trustees, staff, and volunteers, will continue to work with and on behalf of people to help create a strong and caring neighbourhood. BSH will also continue to develop activities and services at Broad Street Hall to ensure that there will continue to be a community hub for the future, that meets local need.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1112122

##### **Principal address**

Broad Street Hall  
Foleshill  
Coventry  
West Midlands

##### **Trustees**

Mr B Nagra  
A A Ali  
Dr N Seyedeh  
M Patel  
Ms S Dhillion  
B D Lea  
B Flatley (resigned 20.9.2024)

## **BROAD STREET MEETING HALL**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2025**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Independent Examiner**

HB&O Ltd  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 January 2026 and signed on its behalf by:

Mr B Nagra - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROAD STREET MEETING HALL**

**Independent examiner's report to the trustees of Broad Street Meeting Hall**

I report to the charity trustees on my examination of the accounts of Broad Street Meeting Hall (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnor MPhil BA(Hons) FCA

HB&O Ltd  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

8 January 2026

**BROAD STREET MEETING HALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	39	-	39	-
<b>Charitable activities</b>					
Grant activities	4	33,000	5,649	38,649	59,964
Hall activities		62,199	-	62,199	57,861
Investment income	3	419	-	419	395
<b>Total</b>		<u>95,657</u>	<u>5,649</u>	<u>101,306</u>	<u>118,220</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grant activities	5	471	2,720	3,191	37,747
Hall activities		69,036	42,867	111,903	92,126
<b>Total</b>		<u>69,507</u>	<u>45,587</u>	<u>115,094</u>	<u>129,873</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	26,150 (416)	(39,938) 416	(13,788) -	(11,653) -
<b>Net movement in funds</b>		<u>25,734</u>	<u>(39,522)</u>	<u>(13,788)</u>	<u>(11,653)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		23,191	965,975	989,166	1,000,819
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>48,925</u></u>	<u><u>926,453</u></u>	<u><u>975,378</u></u>	<u><u>989,166</u></u>

The notes form part of these financial statements

**BROAD STREET MEETING HALL**

**BALANCE SHEET  
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	-	<b>918,961</b>	<b>918,961</b>	940,096
<b>CURRENT ASSETS</b>					
Debtors	10	<b>10,476</b>	-	<b>10,476</b>	4,045
Cash at bank		<b>47,969</b>	<b>8,642</b>	<b>56,611</b>	53,558
		<hr/>	<hr/>	<hr/>	<hr/>
		<b>58,445</b>	<b>8,642</b>	<b>67,087</b>	57,603
<b>CREDITORS</b>					
Amounts falling due within one year	11	<b>(9,520)</b>	<b>(1,150)</b>	<b>(10,670)</b>	(8,533)
<b>NET CURRENT ASSETS</b>		<hr/>	<hr/>	<hr/>	<hr/>
		<b>48,925</b>	<b>7,492</b>	<b>56,417</b>	49,070
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>	<hr/>	<hr/>
		<b>48,925</b>	<b>926,453</b>	<b>975,378</b>	989,166
<b>NET ASSETS</b>		<hr/>	<hr/>	<hr/>	<hr/>
		<b>48,925</b>	<b>926,453</b>	<b>975,378</b>	989,166
<b>FUNDS</b>	13				
Unrestricted funds				<b>48,925</b>	23,191
Restricted funds				<b>926,453</b>	965,975
<b>TOTAL FUNDS</b>				<hr/>	<hr/>
				<b>975,378</b>	989,166

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2026 and were signed on its behalf by:

B Nagra - Trustee

## BROAD STREET MEETING HALL

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Financial instruments**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	<u>39</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>419</u>	<u>395</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Grants	38,649	59,964
Charitable rental income	62,199	57,861
	<u>100,848</u>	<u>117,825</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>38,649</u>	<u>59,964</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Grant activities	1,391	1,800	3,191
Hall activities	107,057	4,846	111,903
	<u>108,448</u>	<u>6,646</u>	<u>115,094</u>

**6. SUPPORT COSTS**

	2025	2024
	£	£
Legal fees	1,800	3,620
Independent examiner fee	4,846	4,974
	<u>6,646</u>	<u>8,594</u>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**8. STAFF COSTS**

	<b>2025</b>	2024
	£	£
Wages and salaries	<b>53,955</b>	44,378
	<u><b>53,955</b></u>	<u>44,378</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	2024
Admin and operational staff	<u><b>3</b></u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024	<b>1,034,532</b>	<b>17,168</b>	<b>6,825</b>	<b>1,058,525</b>
Additions	-	-	<b>2,749</b>	<b>2,749</b>
	<u><b>1,034,532</b></u>	<u><b>17,168</b></u>	<u><b>9,574</b></u>	<u><b>1,061,274</b></u>
At 31 March 2025				
At 1 April 2024	<b>103,973</b>	<b>8,550</b>	<b>5,906</b>	<b>118,429</b>
Charge for year	<b>20,691</b>	<b>1,724</b>	<b>1,469</b>	<b>23,884</b>
	<u><b>124,664</b></u>	<u><b>10,274</b></u>	<u><b>7,375</b></u>	<u><b>142,313</b></u>
At 31 March 2025				
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u><b>909,868</b></u>	<u><b>6,894</b></u>	<u><b>2,199</b></u>	<u><b>918,961</b></u>
At 31 March 2024	<u><u>930,559</u></u>	<u><u>8,618</u></u>	<u><u>919</u></u>	<u><u>940,096</u></u>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Other debtors	<b>10,441</b>	4,045
Paypal	<b>35</b>	-
	<hr/> <b>10,476</b> <hr/>	<hr/> 4,045 <hr/>

<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Trade creditors	<b>326</b>	-
Taxation and social security	<b>1,359</b>	1,135
Other creditors	<b>8,985</b>	7,398
	<hr/> <b>10,670</b> <hr/>	<hr/> 8,533 <hr/>

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Within one year	<b>5,760</b>	5,760
Between one and five years	<b>23,040</b>	23,040
In more than five years	<b>58,560</b>	64,320
	<hr/> <b>87,360</b> <hr/>	<hr/> 93,120 <hr/>

**13. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<b>23,191</b>	<b>16,644</b>	<b>(416)</b>	<b>39,419</b>
Postcode Lottery	-	<b>6,633</b>	-	<b>6,633</b>
Foyle Foundation	-	<b>2,873</b>	-	<b>2,873</b>
	<hr/> <b>23,191</b> <hr/>	<hr/> <b>26,150</b> <hr/>	<hr/> <b>(416)</b> <hr/>	<hr/> <b>48,925</b> <hr/>
<b>Restricted funds</b>				
Property fund	<b>930,559</b>	<b>(20,691)</b>	-	<b>909,868</b>
Reaching Communities	<b>18,852</b>	<b>(19,268)</b>	<b>416</b>	-
Capital fund	<b>9,268</b>	<b>(1,724)</b>	-	<b>7,544</b>
B&Q fund	<b>2,296</b>	-	-	<b>2,296</b>
29th May 1961 Charitable Trust	<b>5,000</b>	<b>(935)</b>	-	<b>4,065</b>
Alan Higgs	-	<b>418</b>	-	<b>418</b>
IM Properties community fund	-	<b>2,262</b>	-	<b>2,262</b>
	<hr/> <b>965,975</b> <hr/>	<hr/> <b>(39,938)</b> <hr/>	<hr/> <b>416</b> <hr/>	<hr/> <b>926,453</b> <hr/>
<b>TOTAL FUNDS</b>	<hr/> <b>989,166</b> <hr/>	<hr/> <b>(13,788)</b> <hr/>	<hr/> <b>-</b> <hr/>	<hr/> <b>975,378</b> <hr/>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,657	(51,013)	16,644
Postcode Lottery	25,000	(18,367)	6,633
Foyle Foundation	3,000	(127)	2,873
	<u>95,657</u>	<u>(69,507)</u>	<u>26,150</u>
<b>Restricted funds</b>			
Property fund	-	(20,691)	(20,691)
Reaching Communities	-	(19,268)	(19,268)
Capital fund	-	(1,724)	(1,724)
29th May 1961 Charitable Trust	-	(935)	(935)
Alan Higgs	774	(356)	418
Coventry, Warwickshire & Solihull communities fund	1,875	(1,875)	-
IM Properties community fund	3,000	(738)	2,262
	<u>5,649</u>	<u>(45,587)</u>	<u>(39,938)</u>
<b>TOTAL FUNDS</b>	<u><u>101,306</u></u>	<u><u>(115,094)</u></u>	<u><u>(13,788)</u></u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	30,715	(7,404)	(120)	23,191
<b>Restricted funds</b>				
Property fund	951,250	(20,691)	-	930,559
Reaching Communities	-	18,852	-	18,852
Wellness Junction Activities	3,811	(3,931)	120	-
Capital fund	15,043	(5,775)	-	9,268
B&Q fund	-	2,296	-	2,296
29th May 1961 Charitable Trust	-	5,000	-	5,000
	<u>970,104</u>	<u>(4,249)</u>	<u>120</u>	<u>965,975</u>
<b>TOTAL FUNDS</b>	<u><u>1,000,819</u></u>	<u><u>(11,653)</u></u>	<u><u>-</u></u>	<u><u>989,166</u></u>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,256	(65,660)	(7,404)
<b>Restricted funds</b>			
Property fund	-	(20,691)	(20,691)
Reaching Communities	26,570	(7,718)	18,852
Go Foleshill Youth Grant	365	(365)	-
Wellness Junction Activities	8,540	(12,471)	(3,931)
Capital fund	-	(5,775)	(5,775)
HEX fund	5,328	(5,328)	-
B&Q fund	2,296	-	2,296
Eveson Trust	11,865	(11,865)	-
29th May 1961 Charitable Trust	5,000	-	5,000
	<u>59,964</u>	<u>(64,213)</u>	<u>(4,249)</u>
<b>TOTAL FUNDS</b>	<u>118,220</u>	<u>(129,873)</u>	<u>(11,653)</u>

The general fund transfer in the year was made to remove a deficit balance on a restricted fund.

**Unrestricted designated funds**

Postcode Lottery - People's Postcode Trust awarded the charity a grant to develop the charity's activities and services. The charity has applied this grant towards its wage bill in the year.

Foyle Foundation - The Foyle Foundation awarded a grant to help towards the charity's ongoing costs in the 12 months to September 2025. The charity has utilised some of the grant to cover volunteer expenses.

**Restricted funds**

Property fund - holds the property owned by the charity; the meeting hall.

Reaching Communities - to help pay for salaries, training and community activities and engagement.

Capital fund - lots of different grants obtained for the new premises, used for Fixtures and fittings.

B&Q fund - a grant distributed by Neighbourly to put planters and benches outside the hall to enable the community to sit and chat, grow and harvest herbs and introduce a green space.

29th May 1961 Charitable Trust - a grant given to allow the charity to update IT equipment and software for staff and volunteers, to enable better, more modern systems.

Alan Higgs - provides equipment for the craft sessions, to enable people with restrictive physical issues to be able to take part.

Coventry, Warwickshire & Solihull communities fund - a grant from Heart of England CF to assist with 12 months' running costs for the Egyptian community family group. The group enables families to get together, share experiences and offer peer support.

IM Properties community fund - a grant from Heart of England CF to assist with 12 months' running costs for the charity, specifically for utilities costs for sessions.

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**BROAD STREET MEETING HALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	39	-
<b>Investment income</b>		
Deposit account interest	419	395
<b>Charitable activities</b>		
Grants	38,649	59,964
Charitable rental income	62,199	57,861
	<hr/>	<hr/>
	100,848	117,825
	<hr/>	<hr/>
<b>Total incoming resources</b>	101,306	118,220
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and HR	53,955	44,378
Rent and rates	6,098	5,600
Light and heat	4,263	8,256
Insurance	1,851	1,964
Maintenance and cleaning	8,628	15,215
Stationery and office expenses	2,937	1,532
Activities and classes	5,514	19,078
Sundries	1,318	1,045
Freehold property depreciation	20,691	20,691
Fixtures and fittings depreciation	1,724	2,155
Computer equipment depreciation	1,469	1,365
	<hr/>	<hr/>
	108,448	121,279
 <b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	6,646	8,594
	<hr/>	<hr/>
Total resources expended	115,094	129,873
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(13,788)</u>	<u>(11,653)</u>

This page does not form part of the statutory financial statements

**BROAD STREET MEETING HALL**

England & Wales - Charity number 1112122

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
BROAD STREET MEETING HALL**

Harrison Beale & Owen Limited  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

# BROAD STREET MEETING HALL

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## **BROAD STREET MEETING HALL**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **ACHIEVEMENT AND PERFORMANCE**

The past year has seen Broad Street Hall (BSH) work with and deliver for the increasingly diverse communities of Coventry and particularly Foleshill.

BSH continues to develop and deliver activities and services that meet local need, by working in partnership with other groups, organisations, and agencies.

Various grants throughout the year have also supported BSH with delivering new activities and services as well as maintaining the existing ones.

National Lottery Reaching Community Grant continued to cover salaries and training for the BSH team for part of the year.

Go Foleshill supported BSH again this year with a small grant for the Coronation Day celebrations, which saw the community come together for fun and activities.

VAC Innovation grant for mental health awareness activities was used to provide relaxation and support sessions.

Sports England (through HEX) provided a grant for activities that encourage people to get active in a new and innovative way by using djembe drums as part of their fitness routine.

Eveson Trust helped fund our core costs so that we could support and engage with isolated older people.

B&Q neighbourly grant will allow us to place planters on Broad Street after community consultation.

29th May 1961 Charitable Trust grant enabled BSH to upgrade the IT equipment at the hall for staff, volunteers and hall users.

The team at Broad Street Hall; the trustees, staff, and volunteers, will continue to work with and on behalf of people to help create a strong and caring neighbourhood. BSH will also continue to develop activities and services at Broad Street Hall to ensure that there will continue to be a community hub for the future, that meets local need.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1112122

##### **Principal address**

Broad Street Hall  
Foleshill  
Coventry  
West Midlands

**BROAD STREET MEETING HALL**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2024**

**Trustees**

Ms B Nagra (appointed 25.10.2023)  
A A Ali (appointed 26.9.2023)  
Dr N Seyedeh (appointed 12.9.2023)  
M Patel (appointed 12.9.2023)  
Ms S Dhillion  
B D Lea  
B Flatley (resigned 20.9.2024)

**Independent Examiner**

Harrison Beale & Owen Limited  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:

Ms B Nagra - Trustee

## **BROAD STREET MEETING HALL**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES for the year ended 31 March 2024**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROAD STREET MEETING HALL**

**Independent examiner's report to the trustees of Broad Street Meeting Hall**

I report to the charity trustees on my examination of the accounts of Broad Street Meeting Hall (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnor MPhil BA(Hons) FCA

Harrison Beale & Owen Limited  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

11 December 2024

**BROAD STREET MEETING HALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	2,522
<b>Charitable activities</b>					
Grant activities	4	-	59,964	59,964	59,324
Hall activities		57,861	-	57,861	42,391
Investment income	3	395	-	395	83
<b>Total</b>		<u>58,256</u>	<u>59,964</u>	<u>118,220</u>	<u>104,320</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grant activities	5	-	37,747	37,747	60,765
Hall activities		65,660	26,466	92,126	98,608
<b>Total</b>		<u>65,660</u>	<u>64,213</u>	<u>129,873</u>	<u>159,373</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	14	(7,404) (120)	(4,249) 120	(11,653) -	(55,053) -
<b>Net movement in funds</b>		<u>(7,524)</u>	<u>(4,129)</u>	<u>(11,653)</u>	<u>(55,053)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		30,715	970,104	1,000,819	1,055,872
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>23,191</u></u>	<u><u>965,975</u></u>	<u><u>989,166</u></u>	<u><u>1,000,819</u></u>

The notes form part of these financial statements

**BROAD STREET MEETING HALL**

**BALANCE SHEET  
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	<b>919</b>	<b>939,177</b>	<b>940,096</b>	964,307
<b>CURRENT ASSETS</b>					
Debtors	11	<b>4,045</b>	-	<b>4,045</b>	9,256
Cash at bank		<b>26,760</b>	<b>26,798</b>	<b>53,558</b>	33,318
		<b>30,805</b>	<b>26,798</b>	<b>57,603</b>	42,574
<b>CREDITORS</b>					
Amounts falling due within one year	12	<b>(8,533)</b>	-	<b>(8,533)</b>	(6,062)
<b>NET CURRENT ASSETS</b>		<b>22,272</b>	<b>26,798</b>	<b>49,070</b>	36,512
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>23,191</b>	<b>965,975</b>	<b>989,166</b>	1,000,819
<b>NET ASSETS</b>		<b>23,191</b>	<b>965,975</b>	<b>989,166</b>	1,000,819
<b>FUNDS</b>	14				
Unrestricted funds				<b>23,191</b>	30,715
Restricted funds				<b>965,975</b>	970,104
<b>TOTAL FUNDS</b>				<b>989,166</b>	1,000,819

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:

B Nagra - Trustee

## BROAD STREET MEETING HALL

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Financial instruments**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	2023
	£	£
Donations	-	277
Grants	-	2,245
	<u>          </u>	<u>          </u>
	-	2,522
	<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	<b>2024</b>	2023
	£	£
Other grants	-	2,245
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	<b>2024</b>	2023
	£	£
Deposit account interest	395	83
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2024</b>	2023
	£	£
Grants	59,964	59,324
Charitable rental income	57,861	42,391
	<u>          </u>	<u>          </u>
	117,825	101,715
	<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	<b>2024</b>	2023
	£	£
Other grants	59,964	53,199
	<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Grant activities	37,747	-	37,747
Hall activities	83,532	8,594	92,126
	<u>          </u>	<u>          </u>	<u>          </u>
	121,279	8,594	129,873
	<u>          </u>	<u>          </u>	<u>          </u>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**6. SUPPORT COSTS**

	<b>2024</b>
	£
Legal fees	3,620
Independent examiner fee	4,974
	<u>8,594</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**8. STAFF COSTS**

	<b>2024</b>	2023
	£	£
Wages and salaries	44,378	57,025
	<u>44,378</u>	<u>57,025</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
Admin and operational staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,522	-	2,522
<b>Charitable activities</b>			
Grant activities	-	59,324	59,324
Hall activities	42,391	-	42,391
Investment income	83	-	83
<b>Total</b>	<u>44,996</u>	<u>59,324</u>	<u>104,320</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grant activities	1,365	59,400	60,765
Hall activities	44,799	53,809	98,608
<b>Total</b>	<u>46,164</u>	<u>113,209</u>	<u>159,373</u>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(1,168)	(53,885)	(55,053)
<b>Transfers between funds</b>	916	(916)	-
<b>Net movement in funds</b>	(252)	(54,801)	(55,053)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	30,967	1,024,905	1,055,872
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>30,715</u>	<u>970,104</u>	<u>1,000,819</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023 and 31 March 2024	<u>1,034,532</u>	<u>17,168</u>	<u>6,825</u>	<u>1,058,525</u>
<b>DEPRECIATION</b>				
At 1 April 2023	83,282	6,395	4,541	94,218
Charge for year	<u>20,691</u>	<u>2,155</u>	<u>1,365</u>	<u>24,211</u>
At 31 March 2024	<u>103,973</u>	<u>8,550</u>	<u>5,906</u>	<u>118,429</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>930,559</u>	<u>8,618</u>	<u>919</u>	<u>940,096</u>
At 31 March 2023	<u>951,250</u>	<u>10,773</u>	<u>2,284</u>	<u>964,307</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	4,045	3,131
Prepayments and accrued income	-	6,125
	<u>4,045</u>	<u>9,256</u>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Taxation and social security	1,135	1,490
Other creditors	7,398	4,572
	<b>8,533</b>	<b>6,062</b>
	<b>8,533</b>	<b>6,062</b>

**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	5,760	-
Between one and five years	23,040	-
In more than five years	64,320	-
	<b>93,120</b>	-
	<b>93,120</b>	-

**14. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	30,715	(7,404)	(120)	23,191
<b>Restricted funds</b>				
Property fund	951,250	(20,691)	-	930,559
Reaching Communities	-	18,852	-	18,852
Wellness Junction Activities	3,811	(3,931)	120	-
Capital fund	15,043	(5,775)	-	9,268
B&Q fund	-	2,296	-	2,296
29th May 1961 Charitable Trust	-	5,000	-	5,000
	<b>970,104</b>	<b>(4,249)</b>	<b>120</b>	<b>965,975</b>
<b>TOTAL FUNDS</b>	<b>1,000,819</b>	<b>(11,653)</b>	<b>-</b>	<b>989,166</b>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,256	(65,660)	(7,404)
<b>Restricted funds</b>			
Property fund	-	(20,691)	(20,691)
Reaching Communities	26,570	(7,718)	18,852
Go Foleshill Youth Grant	365	(365)	-
Wellness Junction Activities	8,540	(12,471)	(3,931)
Capital fund	-	(5,775)	(5,775)
HEX fund	5,328	(5,328)	-
B&Q fund	2,296	-	2,296
Eveson Trust	11,865	(11,865)	-
29th May 1961 Charitable Trust	5,000	-	5,000
	<u>59,964</u>	<u>(64,213)</u>	<u>(4,249)</u>
<b>TOTAL FUNDS</b>	<u>118,220</u>	<u>(129,873)</u>	<u>(11,653)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	30,967	(1,168)	916	30,715
<b>Restricted funds</b>				
Property fund	972,696	(20,691)	(755)	951,250
Reaching Communities	15,317	(15,317)	-	-
Go Foleshill Youth Grant	566	(565)	(1)	-
Heart of England Community Foundation/ Art Council	-	28	(28)	-
Wellness Junction Activities	9,035	(5,224)	-	3,811
Healthwatch	-	132	(132)	-
Capital fund	27,291	(12,248)	-	15,043
	<u>1,024,905</u>	<u>(53,885)</u>	<u>(916)</u>	<u>970,104</u>
<b>TOTAL FUNDS</b>	<u>1,055,872</u>	<u>(55,053)</u>	<u>-</u>	<u>1,000,819</u>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,996	(46,164)	(1,168)
<b>Restricted funds</b>			
Property fund	-	(20,691)	(20,691)
Reaching Communities	43,538	(58,855)	(15,317)
Go Foleshill Youth Grant	2,520	(3,085)	(565)
Heart of England Community Foundation/ Art Council	8,060	(8,032)	28
Wellness Junction Activities	2,418	(7,642)	(5,224)
Healthwatch	2,788	(2,656)	132
Capital fund	-	(12,248)	(12,248)
	59,324	(113,209)	(53,885)
<b>TOTAL FUNDS</b>	104,320	(159,373)	(55,053)

The general fund transfer in the year was made to remove a deficit balance on a restricted fund.

**Restricted funds**

Property fund holds the property owned by the charity; the meeting hall.

Reaching Communities has helped pay for salaries, training and community activities and engagement.

Go Foleshill Youth is to develop Youth Activities in partnership with All Nations Centre and Coventry Faith Foundation.

Heart of England Community Foundation/Art Council was to celebrate the Queen's Jubilee with a Musical Performance at a Community Day.

Wellness Junction Activities have been supported by different grants to allow the Broad Street Hall to run different emotion, physical and mental health sessions. This year, this included a grant from the Community Mental Health Transformation VCSE Innovation Fund of £8,540, which was used specifically to raise awareness about mental health within the BAME community.

Healthwatch allowed us to participate in a health Survey of underrepresented and marginalised groups.

Capital fund is made up of lots of different grants obtained for the new premises and has been used for Fixtures, Fittings and Furnishing.

HEX is funding from Sports England to provide activities that encourage people to get active in a new and innovative way. The money was used for Djembe drumming sessions which continue.

B&Q fund is a grant distributed by Neighbourly to put planters and benches outside the hall to enable the community to sit and chat, grow and harvest herbs and introduce a green space.

Eveson Trust originates from a grant given to cover core costs to help us continue our work providing activities and services to the elderly and isolated.

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

29th May 1961 Charitable Trust is a grant given to allow us to update our IT equipment and software for staff and volunteers, to enable better, more modern systems.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**BROAD STREET MEETING HALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	277
Grants	-	2,245
	-	2,522
<b>Investment income</b>		
Deposit account interest	395	83
<b>Charitable activities</b>		
Grants	59,964	59,324
Charitable rental income	57,861	42,391
	117,825	101,715
<b>Total incoming resources</b>	<b>118,220</b>	<b>104,320</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and HR	44,378	57,025
Rent and rates	5,600	4,352
Light and heat	8,256	9,777
Insurance	1,964	1,972
Maintenance and cleaning	15,215	15,410
Stationery and office expenses	1,532	1,898
Activities and classes	19,078	34,300
Sundries	1,045	2,826
Freehold property depreciation	20,691	20,691
Fixtures and fittings depreciation	2,155	2,693
Computer equipment depreciation	1,365	1,365
	121,279	152,309
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	8,594	7,064
<b>Total resources expended</b>	<b>129,873</b>	<b>159,373</b>
<b>Net expenditure</b>	<b>(11,653)</b>	<b>(55,053)</b>

This page does not form part of the statutory financial statements

**BROAD STREET MEETING HALL**

England & Wales - Charity number 1112122

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
BROAD STREET MEETING HALL**

Harrison Beale & Owen Limited  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

**BROAD STREET MEETING HALL**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2023**

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## **BROAD STREET MEETING HALL**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **ACHIEVEMENT AND PERFORMANCE**

The past year has seen Broad Street Hall [BSH] strengthen its position as a local community hub that accommodates and supports the diverse communities of Coventry and particularly Foleshill.

BSH has increased its delivery of activities and services by working in partnership with other groups, organisations, and agencies. This has helped facilitate advocacy and advice services, youth provision, older people's services, and our peer support program as well as entertaining activities and community events.

Various grants throughout the year have supported BSH in creating new activities and projects -

National Lottery Reaching Community Grant continued to cover salaries and assorted core costs as well as enabling BSH to provide assorted educational and non-educational activities for free.

Go Foleshill Youth Grant helped with setting up the female youth group that provides somewhere safe for young Muslims to enjoy sports, creativity, and time with their peers.

Heart of England 'Lets Create' Grant funded the Kadence community drumming group to produce a piece of music especially for the Jubilee celebrations, which used styles and sounds from the different nationalities of Foleshill.

Healthwatch Grant was part of a citywide project that ensured the opinions of the underrepresented and marginalised were collected and fed back to NHS services.

A Community Resilience Grant from Coventry City Council helped with the continuation of the Wellness Junction sessions providing physical, emotional, and mental wellbeing activities, support, and guidance.

The team at Broad Street Hall; the trustees, staff, and volunteers, will continue to work with and on behalf of local people to help create a strong and caring neighbourhood. The board of trustees will also continue to strengthen the strategic and operational position of Broad Street Hall to ensure that there will continue to be a community hub for the future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1112122

##### **Principal address**

Broad Street Hall  
Foleshill  
Coventry  
West Midlands

##### **Trustees**

Ms B Nagra (appointed 25.10.2023)  
A A Ali (appointed 26.9.2023)  
Dr N Seyedeh (appointed 12.9.2023)  
M Patel (appointed 12.9.2023)  
Ms S Dhillion  
B D Lea  
B Flatley

**BROAD STREET MEETING HALL**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:

B D Lea - Trustee

B Flatley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROAD STREET MEETING HALL**

**Independent examiner's report to the trustees of Broad Street Meeting Hall**

I report to the charity trustees on my examination of the accounts of Broad Street Meeting Hall (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnor MPhil BA(Hons) FCA

Harrison Beale & Owen Limited  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

31 January 2024

**BROAD STREET MEETING HALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

		Unrestricted fund £	Restricted funds £	<b>2023 Total funds £</b>	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,522	-	2,522	11,510
<b>Charitable activities</b>	4				
Grant activities		-	59,324	59,324	65,116
Hall activities		42,391	-	42,391	26,117
Investment income	3	<u>83</u>	-	<u>83</u>	-
<b>Total</b>		<u>44,996</u>	<u>59,324</u>	<u>104,320</u>	<u>102,743</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Grant activities		1,365	59,400	60,765	102,004
Hall activities		44,799	53,809	98,608	20,237
Other		-	-	-	4,775
<b>Total</b>		<u>46,164</u>	<u>113,209</u>	<u>159,373</u>	<u>127,016</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,168)</b>	<b>(53,885)</b>	<b>(55,053)</b>	<b>(24,273)</b>
<b>Transfers between funds</b>	13	<u>916</u>	<u>(916)</u>	-	-
<b>Net movement in funds</b>		<b>(252)</b>	<b>(54,801)</b>	<b>(55,053)</b>	<b>(24,273)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>30,967</u>	<u>1,024,905</u>	<u>1,055,872</u>	<u>1,080,145</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>30,715</u></u>	<u><u>970,104</u></u>	<u><u>1,000,819</u></u>	<u><u>1,055,872</u></u>

The notes form part of these financial statements

**BROAD STREET MEETING HALL**

**BALANCE SHEET**  
**31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	<b>2023</b> <b>Total</b> <b>funds</b> £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	<b>2,284</b>	<b>962,023</b>	<b>964,307</b>	966,827
<b>CURRENT ASSETS</b>					
Debtors	11	<b>9,256</b>	-	<b>9,256</b>	1,012
Cash at bank		<u><b>25,237</b></u>	<u><b>8,081</b></u>	<u><b>33,318</b></u>	<u>92,519</u>
		<b>34,493</b>	<b>8,081</b>	<b>42,574</b>	93,531
<b>CREDITORS</b>					
Amounts falling due within one year	12	<u><b>(6,062)</b></u>	-	<u><b>(6,062)</b></u>	(4,486)
<b>NET CURRENT ASSETS</b>		<u><b>28,431</b></u>	<u><b>8,081</b></u>	<u><b>36,512</b></u>	<u>89,045</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>30,715</b></u>	<u><b>970,104</b></u>	<u><b>1,000,819</b></u>	1,055,872
<b>NET ASSETS</b>		<u><u><b>30,715</b></u></u>	<u><u><b>970,104</b></u></u>	<u><u><b>1,000,819</b></u></u>	<u><u>1,055,872</u></u>
<b>FUNDS</b>	13				
Unrestricted funds				<b>30,714</b>	30,967
Restricted funds				<u><b>970,105</b></u>	<u>1,024,905</u>
<b>TOTAL FUNDS</b>				<u><u><b>1,000,819</b></u></u>	<u><u>1,055,872</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:

B D Lea - Trustee

B Flatley - Trustee

## BROAD STREET MEETING HALL

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Financial instruments**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	277	423
Grants	<u>2,245</u>	<u>11,087</u>
	<u>2,522</u>	<u>11,510</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Covid grants	-	11,087
Other grants	<u>2,245</u>	<u>-</u>
	<u>2,245</u>	<u>11,087</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>83</u>	<u>-</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Grants	59,324	65,116
Charitable rental income	<u>42,391</u>	<u>26,117</u>
	<u>101,715</u>	<u>91,233</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>53,199</u>	<u>65,116</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Grant activities	60,765	-	60,765
Hall activities	<u>91,544</u>	<u>7,064</u>	<u>98,608</u>
	<u>152,309</u>	<u>7,064</u>	<u>159,373</u>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**6. SUPPORT COSTS**

	Governance costs
	£
Hall activities	<u><u>7,064</u></u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**8. STAFF COSTS**

	<b>2023</b>	2022
	£	£
Wages and salaries	<u>57,025</u>	-
	<u><u>57,025</u></u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
Admin and operational staff	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	11,510	-	11,510
<b>Charitable activities</b>			
Grant activities	-	65,116	65,116
Hall activities	<u>26,117</u>	<u>-</u>	<u>26,117</u>
<b>Total</b>	<u>37,627</u>	<u>65,116</u>	<u>102,743</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grant activities	1,371	100,633	102,004
Hall activities	20,237	-	20,237
Other	<u>4,775</u>	<u>-</u>	<u>4,775</u>
<b>Total</b>	<u>26,383</u>	<u>100,633</u>	<u>127,016</u>
<b>NET INCOME/(EXPENDITURE)</b>	11,244	(35,517)	(24,273)

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

<b>9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>				
		Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		19,723	1,060,422	1,080,145
		<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>30,967</u>	<u>1,024,905</u>	<u>1,055,872</u>
<b>10. TANGIBLE FIXED ASSETS</b>				
		Freehold property £	Fixtures and fittings £	Computer equipment £
				Totals £
<b>COST</b>				
At 1 April 2022		1,012,303	17,168	1,036,296
Additions		<u>22,229</u>	-	<u>22,229</u>
At 31 March 2023		<u>1,034,532</u>	<u>17,168</u>	<u>1,058,525</u>
<b>DEPRECIATION</b>				
At 1 April 2022		62,591	3,702	69,469
Charge for year		<u>20,691</u>	<u>2,693</u>	<u>24,749</u>
At 31 March 2023		<u>83,282</u>	<u>6,395</u>	<u>94,218</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023		<u>951,250</u>	<u>10,773</u>	<u>964,307</u>
At 31 March 2022		<u>949,712</u>	<u>13,466</u>	<u>966,827</u>
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			2023 £	2022 £
Other debtors			3,131	1,012
Prepayments and accrued income			<u>6,125</u>	-
			<u>9,256</u>	<u>1,012</u>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Taxation and social security	<b>1,490</b>	790
Other creditors	<b><u>4,572</u></b>	<u>3,696</u>
	<b><u>6,062</u></b>	<u>4,486</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<b>30,967</b>	<b>(1,168)</b>	<b>916</b>	<b>30,714</b>
<b>Restricted funds</b>				
Property fund	<b>972,696</b>	<b>(20,691)</b>	<b>(755)</b>	<b>951,250</b>
Reaching Communities	<b>15,317</b>	<b>(15,317)</b>	-	-
Go Foleshill Youth Grant	<b>566</b>	<b>(565)</b>	<b>(1)</b>	-
Heart of England Community Foundation/ Art Council	-	<b>28</b>	<b>(28)</b>	-
Wellness Junction Activities	<b>9,035</b>	<b>(5,224)</b>	-	<b>3,811</b>
Healthwatch	-	<b>132</b>	<b>(132)</b>	-
Capital	<b><u>27,291</u></b>	<b><u>(12,248)</u></b>	-	<b><u>15,043</u></b>
	<b><u>1,024,905</u></b>	<b><u>(53,885)</u></b>	<b><u>(916)</u></b>	<b><u>970,105</u></b>
<b>TOTAL FUNDS</b>	<b><u>1,055,872</u></b>	<b><u>(55,053)</u></b>	<b><u>-</u></b>	<b><u>1,000,819</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>44,996</b>	<b>(46,164)</b>	<b>(1,168)</b>
<b>Restricted funds</b>			
Property fund	-	<b>(20,691)</b>	<b>(20,691)</b>
Reaching Communities	<b>43,538</b>	<b>(58,855)</b>	<b>(15,317)</b>
Go Foleshill Youth Grant	<b>2,520</b>	<b>(3,085)</b>	<b>(565)</b>
Heart of England Community Foundation/ Art Council	<b>8,060</b>	<b>(8,032)</b>	<b>28</b>
Wellness Junction Activities	<b>2,418</b>	<b>(7,642)</b>	<b>(5,224)</b>
Healthwatch	<b>2,788</b>	<b>(2,656)</b>	<b>132</b>
Capital	-	<b><u>(12,248)</u></b>	<b><u>(12,248)</u></b>
	<b><u>59,324</u></b>	<b><u>(113,209)</u></b>	<b><u>(53,885)</u></b>
<b>TOTAL FUNDS</b>	<b><u>104,320</u></b>	<b><u>(159,373)</u></b>	<b><u>(55,053)</u></b>

**BROAD STREET MEETING HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**BROAD STREET MEETING HALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	277	423
Grants	<u>2,245</u>	<u>11,087</u>
	2,522	11,510
<b>Investment income</b>		
Deposit account interest	83	-
<b>Charitable activities</b>		
Grants	59,324	65,116
Charitable rental income	<u>42,391</u>	<u>26,117</u>
	<u>101,715</u>	<u>91,233</u>
<b>Total incoming resources</b>	<b>104,320</b>	102,743
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and HR	57,025	-
Rent and rates	4,352	4,800
Light and heat	9,777	5,680
Insurance	1,972	1,994
Maintenance and cleaning	15,410	3,411
Stationery and office expenses	1,898	4,352
Activities and classes	34,300	-
Project related expenditure	-	75,138
Sundries	2,826	40
Freehold property	20,691	20,246
Fixtures and fittings	2,693	3,367
Computer equipment	<u>1,365</u>	<u>1,365</u>
	152,309	120,393
<b>Other</b>		
Loss on sale of tangible fixed assets	-	4,775
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>7,064</u>	<u>1,848</u>
<b>Total resources expended</b>	<u>159,373</u>	<u>127,016</u>
<b>Net expenditure</b>	<u>(55,053)</u>	<u>(24,273)</u>

This page does not form part of the statutory financial statements

**BROAD STREET MEETING HALL**

England & Wales - Charity number 1112122

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# Accounts

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Charity registration number 1112122

Company registration number CE027053 (England and Wales)

**BROAD STREET MEETING HALL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Crompton & Co.**  
Chartered Accountants

# **BROAD STREET MEETING HALL**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	B Lea B Flatley S Dhillon
<b>Secretary</b>	J Vaughan
<b>Charity number</b>	1112122
<b>Company number</b>	CE027053
<b>Principal address</b>	124 Broad Street Coventry CV6 5BG

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# BROAD STREET MEETING HALL

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# **BROAD STREET MEETING HALL**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document.

### **Aims and Objectives**

The charity's aims and objectives are as follows:

- To provide accommodation for local community and voluntary groups, agencies and public sector organisations so that there is high quality local services and activities for residents, particularly for those who are disadvantaged, vulnerable or who face difficulties accessing provision.
- To develop activities that increase participation, including through providing local residents with opportunities for self-development, volunteering and involvement in local decision-making.
- That all residents living in the Foleshill ward of Coventry enjoy a high quality of life, are able to achieve their economic, social and educational goals, and are part of a strong, prosperous and caring local community

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The financial results for the year are set out on page 4.

### **Reserve policy**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation. It has a Trustee Board which is ultimately accountable for the conduct of the organisation.

The trustees who served at the date of signature of the financial statements were:

B Lea

B Flatley

S Dhillon

Trustees are appointed by the existing trustees.

# **BROAD STREET MEETING HALL**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2022***

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### **Annual Report**

The past 12 months has seen the Hall consolidate its position as a welcomed facility within the community.

The Charity has participated in many community events, including the City of Culture Lights parade which passed along Broad Street. Some of our hall users, volunteers and trustees were prominent in the City of Culture opening and closing processions. And the premises, themselves facilitated several community events and introduced a range of new services and activities.

Room bookings remain firm with many more enquiries than can be accommodated. The Hall management is seeking ways to boost revenue and will review room hire rates in Q3/4 2022.

The staged delivery of Lottery grant monies to subsidise staff salaries will terminate in December 2022 and active planning is in train to ensure that hall earnings can support staff salaries from January 2023.

The charity changed from a charitable company to a Charitable Incorporated Organisation [CIO] in Q3/4 of 2021. Broad Street Meeting Hall will be known as Broad Street Hall [BSH] and has a new governing constitution. The change of status will reduce the financial filings to that for the Charities Commission only, as the organisation will no longer be registered at Companies House. The National Lottery will be approached to verify any changes required for the registration of the title of the new building with the Land Registry.

The Lottery Reaching Community Grant has enabled BSH to rebuild the Hall to provide a much-improved community facility. The objectives of BSH continue to be to provide residents with community facilities, community activities and the opportunity to participate in building a stronger local community.

The staff and Board of Trustees will continue to work with local organisations, agencies, and the local authority, as well as forming new partnerships, to ensure that the new Hall will meet the needs of local people and that all residents living in the Foleshill ward of Coventry enjoy a high quality of life, are able to achieve their economic, social and educational goals, and are part of a strong, prosperous and caring local community.

Questions have arisen, in the 2021/22 period, over the suitability of lease arrangements for the Hall, and management of the building as an asset of the charity. Both the Charities Commission, the National Lottery legal team and independent legal advice has been sought to clarify this position and formulate any necessary actions to rectify this situation. This is not expected to affect daily operations at the Hall.

Going forward the Charity's Board of Trustees will be carrying out a strategic and financial review so that it can meet the changing needs of the community.

The trustees' report was approved by the Board of Trustees.

**B Lea**

Trustee

Dated: 13 January 2023

**B Flatley**

Trustee

Dated: 13 January 2023

# **BROAD STREET MEETING HALL**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The Trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006/ Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BROAD STREET MEETING HALL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BROAD STREET MEETING HALL

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I report to the trustees on my examination of the financial statements of Broad Street Meeting Hall (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Trustees given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dated: 13 January 2023

# BROAD STREET MEETING HALL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	11,510	-	11,510	32,861	-	32,861
Charitable activities	4	26,117	65,116	91,233	7,103	117,657	124,760
<b>Total income</b>		<u>37,627</u>	<u>65,116</u>	<u>102,743</u>	<u>39,964</u>	<u>117,657</u>	<u>157,621</u>
<b>Expenditure on:</b>							
Charitable activities	5	21,608	100,633	122,241	65,766	43,913	109,679
Other	9	4,775	-	4,775	-	-	-
<b>Total expenditure</b>		<u>26,383</u>	<u>100,633</u>	<u>127,016</u>	<u>65,766</u>	<u>43,913</u>	<u>109,679</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		11,244	(35,517)	(24,273)	(25,802)	73,744	47,942
Fund balances at 1 April 2021		19,723	1,060,422	1,080,145	45,524	986,679	1,032,203
<b>Fund balances at 31 March 2022</b>		<u>30,967</u>	<u>1,024,905</u>	<u>1,055,872</u>	<u>19,722</u>	<u>1,060,423</u>	<u>1,080,145</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BROAD STREET MEETING HALL

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		966,827		980,344
<b>Current assets</b>					
Debtors	11	1,012		360	
Cash at bank and in hand		92,519		109,249	
		<u>93,531</u>		<u>109,609</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(4,486)</u>		<u>(9,808)</u>	
Net current assets			89,045		99,801
<b>Total assets less current liabilities</b>			<u>1,055,872</u>		<u>1,080,145</u>
<b>Income funds</b>					
Restricted funds			1,024,905		1,060,423
Unrestricted funds			30,967		19,722
			<u>1,055,872</u>		<u>1,080,145</u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of Section 130 of the Charities Act 2011 with respect to accounting records and the preparation of the accounts.

The members have not required the charity to obtain an audit of its financial statements for the year.

The financial statements were approved by the Trustees on 13 January 2023

B Lea  
Trustee

B Flatley  
Trustee

Company registration number CE027053

# **BROAD STREET MEETING HALL**

## **NOTES TO THE FINANCIAL STATEMENTS**

***FOR THE YEAR ENDED 31 MARCH 2022***

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### **1 Accounting policies**

#### **Charity information**

Broad Street Meeting Hall is a Charitable Incorporated Organisation.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is not currently registered for VAT.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% reducing balance
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1 Accounting policies

(Continued)

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	423	192
Covid grants	11,087	32,669
	<u>11,510</u>	<u>32,861</u>

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

	2022	2021
	£	£
Grants received	65,116	117,657
Charitable rental income	26,117	7,103
	<u>91,233</u>	<u>124,760</u>
Analysis by fund		
Unrestricted funds	26,117	7,103
Restricted funds	65,116	117,657
	<u>91,233</u>	<u>124,760</u>

### 5 Charitable activities

	2022	2021
	£	£
Depreciation and impairment	24,978	22,965
Premises costs	5,680	5,658
Rent	4,800	8,000
Insurance	1,994	598
Services and maintenance	3,411	8,178
Office expenses	1,308	3,089
Project related expenditure	75,138	15,443
Admin costs	3,044	2,784
Cleaning	-	1,622
Travel and catering	-	53
Sundries	40	1,402
Payroll costs	-	38,039
	<u>120,393</u>	<u>107,831</u>
Share of governance costs (see note 6)	1,848	1,848
	<u>122,241</u>	<u>109,679</u>
Analysis by fund		
Unrestricted funds	21,608	65,766
Restricted funds	100,633	43,913
	<u>122,241</u>	<u>109,679</u>

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 6 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Accountancy and professional fees	-	1,848	1,848	1,848
	-	1,848	1,848	1,848
Analysed between Charitable activities	-	1,848	1,848	1,848

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
2	2

There were no employees whose annual remuneration was more than £60,000.

### 9 Other

	Unrestricted funds	Total
	2022	2021
Net loss on disposal of tangible fixed assets	4,775	-

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	1,012,303	7,285	7,060	1,026,648
Additions	-	16,237	-	16,237
Disposals	-	(6,354)	(235)	(6,589)
At 31 March 2022	1,012,303	17,168	6,825	1,036,296
<b>Depreciation and impairment</b>				
At 1 April 2021	42,345	2,054	1,906	46,305
Depreciation charged in the year	20,246	3,367	1,365	24,978
Eliminated in respect of disposals	-	(1,719)	(95)	(1,814)
At 31 March 2022	62,591	3,702	3,176	69,469
<b>Carrying amount</b>				
At 31 March 2022	949,712	13,466	3,649	966,827
At 31 March 2021	969,959	5,231	5,154	980,344

Freehold building with a carrying amount of £949,712 (2021 - £969,959) has been pledged to secure grant funding from the Big Lottery Fund for the rebuilding of the new Meeting Hall. The Charity is not allowed to pledge this asset as security for other borrowings and grant funding.

### 11 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	1,012	360

### 12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	790	-
Trade creditors	-	1,000
Accruals and deferred income	3,696	8,808
	4,486	9,808

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	4,126	962,701	966,827	-	980,344	980,344
Current assets/(liabilities)	26,841	62,204	89,045	19,722	80,079	99,801
	<u>30,967</u>	<u>1,024,905</u>	<u>1,055,872</u>	<u>19,722</u>	<u>1,060,423</u>	<u>1,080,145</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**BROAD STREET MEETING HALL**

England & Wales - Charity number 1112122

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# Accounts

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# BROAD STREET MEETING HALL LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	B Lea B Flatley S Dhillon
<b>Secretary</b>	J Vaughan
<b>Charity number</b>	1112122
<b>Company number</b>	04659319
<b>Principal address</b>	124 Broad Street Coventry CV6 5BG
<b>Registered office</b>	124 Broad Street Coventry CV6 5BG
<b>Independent examiner</b>	Crompton and Co 8th Floor, Eaton House Eaton Road Coventry West Midlands CV1 2FJ

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# BROAD STREET MEETING HALL LIMITED

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# **BROAD STREET MEETING HALL LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2021***

---

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are as follows:

- to promote the well being of Broad Street and surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants with local authorities, voluntary and other organisations in a common effort to advance education, to promote good health.
- to provide facilities for recreation and leisure-time occupation in the interests of social welfare, relief of poverty and sickness, to provide facilities for social welfare, promote the well being of the elderly and those with disabilities, and to promote racial harmony.
- to maintain, manage and improve the community centre for activities promoted by the charity and associated bodies in furtherance of the above objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The financial results for the year are set out on page 4.

### **Reserve policy**

The directors review of the reserves of the company is ongoing and expected to be completed in the fourth quarter of 2021. The policy for the general reserve is to be reviewed on completion of the review.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee, as defined by the Companies Act 2006. The company is controlled by its governing document, a deed of trust.

The trustees, who are also the directors for the purpose of company law, and who served at the date of signature of the financial statements were:

B Lea  
B Flatley  
S Dhillon

Trustees are appointed by the existing trustees.

# BROAD STREET MEETING HALL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

---

### New meeting hall

The past 12 months has been an exceptionally challenging time for the Charity given the challenges posed by the COVID pandemic. By the end of the period covered by this report the new hall has only been able to offer limited services in accordance with health guidelines issues by the UK government. The charity stands ready to assist local health services with accommodation for COVID testing or vaccination stations.

The interim period, where public gatherings have been severely curtailed, has been put to good use in preparing the hall for resumption of full services. The negotiation with the Lottery on remaining capital funds have been agreed and a plan has been generated to target equipment and services for the hall. This expenditure will, for the most part, be undertaken in the next financial period 2021-2022.

The Roma Project is now in residence in accordance with the agreement with BSH.

The Broad Street charity management, with the support of the Board of Trustees, is now actively planning to improve services and communications with the local community.

The temporary hall premises, used for a significant part of this period, have now been closed and the charity operates completely from the new hall. Legal advice has been taken to ensure that the lease agreements held by the charity are correct and fit for purpose. Full details are expected to be available in the next financial period, but at this time the charity understands that there are no significant financial risks anticipated, as we move to normal charity operations and financial activities in the year 2021 to 2022.

The objectives of Broad Street Meeting Hall [BSH] continue to be to provide local residents with community facilities, community activities and the opportunity to participate in building a stronger local community.

The Board of Trustees will continue to work with local organisations, agencies and the local authority to ensure that the new Broad Street Hall will meet the needs of local people and continue to provide much needed services and activities.

2021/2022 is expected to see BSH offer the full range of services which were planned pre-pandemic and to expand its activities to welcome residents and communities into the new building.

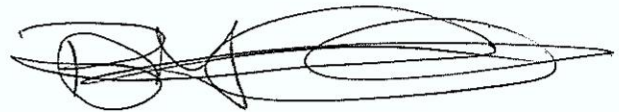
After a thorough review of the BSH charity status by the Trustees it was proposed by the Chair that we would benefit from changing from a charitable company to a charitable incorporated organisation. The principle benefit being the simplification of the accounts as the charity accounts would be submitted to a single governing body, the Charities Commission, rather than both the Charities Commission and Companies House. The CIO to be based on the foundation model as BSH is run solely by the Trustees. As previously, we abide by the Charity Commission requirements to have a constitution as our governing document, are closely aligned to the commission's model foundation CIO constitution, and keep a register of our trustees. This was subsequently approved by the Trustees and our registration as a foundation CIO was accepted by the commission on the 3 of November 2021.

The trustees' report was approved by the Board of Trustees.



**B Lea**  
Trustee

Dated: 12 November 2021



**B Flatley**  
Trustee

Dated: 12 November 2021

# **BROAD STREET MEETING HALL LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2021***

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The trustees, who are also the directors of Broad Street Meeting Hall Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **BROAD STREET MEETING HALL LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BROAD STREET MEETING HALL LIMITED**

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I report to the trustees on my examination of the financial statements of Broad Street Meeting Hall Limited (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

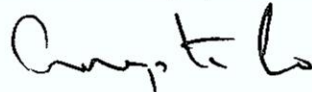
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Crompton and Co

8th Floor, Eaton House  
Eaton Road  
Coventry  
West Midlands  
CV1 2FJ

Dated: 12 November 2021

# BROAD STREET MEETING HALL LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	3	32,861	-	32,861	385	-	385
Charitable activities	4	7,103	117,657	124,760	18,634	812,504	831,138
<b>Total income</b>		<b>39,964</b>	<b>117,657</b>	<b>157,621</b>	<b>19,019</b>	<b>812,504</b>	<b>831,523</b>
<b>Expenditure on:</b>							
Charitable activities	5	65,766	43,913	109,679	22,341	29,391	51,732
Other	9	-	-	-	48	-	48
<b>Total resources expended</b>		<b>65,766</b>	<b>43,913</b>	<b>109,679</b>	<b>22,389</b>	<b>29,391</b>	<b>51,780</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>							
		(25,802)	73,744	47,942	(3,370)	783,113	779,743
<b>Fund balances at 1 April 2020</b>							
		45,524	986,679	1,032,203	48,894	203,565	252,459
<b>Fund balances at 31 March 2021</b>							
		19,722	1,060,423	1,080,145	45,524	986,678	1,032,202

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BROAD STREET MEETING HALL LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		980,344		870,892
<b>Current assets</b>					
Debtors	11	360		100	
Cash at bank and in hand		109,249		171,442	
		<u>109,609</u>		<u>171,542</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(9,808)</u>		<u>(10,232)</u>	
Net current assets			99,801		161,310
<b>Total assets less current liabilities</b>			<u>1,080,145</u>		<u>1,032,202</u>
<b>Income funds</b>					
Restricted funds			1,060,423		986,678
Unrestricted funds			19,722		45,524
			<u>1,080,145</u>		<u>1,032,202</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

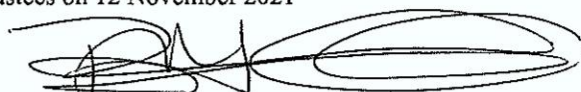
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 November 2021

B Lea  
Trustee



B Flatley  
Trustee



Company Registration No. 04659319

# BROAD STREET MEETING HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2021*

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### 1 Accounting policies

#### Charity information

Broad Street Meeting Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 124 Broad Street, Coventry, CV6 5BG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is not currently registered for VAT.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of resources.

# BROAD STREET MEETING HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% reducing balance
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BROAD STREET MEETING HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	192	385
Covid grants	32,669	-
	<u>32,861</u>	<u>385</u>

# BROAD STREET MEETING HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

	2021 £	2020 £
Grants received	117,657	812,504
Charitable rental income	7,103	18,634
	<u>124,760</u>	<u>831,138</u>
Analysis by fund		
Unrestricted funds	7,103	18,634
Restricted funds	117,657	812,504
	<u>124,760</u>	<u>831,138</u>

# BROAD STREET MEETING HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 5 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	22,965	19,002
Premises costs	5,657	1,775
Rent	8,000	4,800
Insurance	598	2,524
Services and maintenance	8,178	1,677
Office expenses	3,089	1,324
Project related expenditure	15,443	10,289
Admin costs	2,784	859
Cleaning	1,623	-
Travel and catering	53	643
Sundries	1,402	1,097
Motor expenses	-	727
Payroll costs	38,039	5,485
Refurbishment	-	107
	<u>107,831</u>	<u>50,309</u>
Share of governance costs (see note 6)	1,848	1,423
	<u>109,679</u>	<u>51,732</u>
<b>Analysis by fund</b>		
Unrestricted funds	65,766	22,341
Restricted funds	43,913	29,391
	<u>109,679</u>	<u>51,732</u>

### 6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy and professional fees	-	1,848	1,848	-	1,423	1,423
	<u>-</u>	<u>1,848</u>	<u>1,848</u>	<u>-</u>	<u>1,423</u>	<u>1,423</u>
Analysed between Charitable activities	-	1,848	1,848	-	1,423	1,423
	<u>-</u>	<u>1,848</u>	<u>1,848</u>	<u>-</u>	<u>1,423</u>	<u>1,423</u>

# BROAD STREET MEETING HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
2	2
<u>2</u>	<u>2</u>

### 9 Other

	Total £ 2021	Unrestricted funds 2020
Net loss on disposal of tangible fixed assets	-	48
	<u>-</u>	<u>48</u>

### 10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 April 2020	888,035	3,732	2,466	894,233
Additions	124,269	3,553	4,594	132,416
At 31 March 2021	<u>1,012,304</u>	<u>7,285</u>	<u>7,060</u>	<u>1,026,649</u>
<b>Depreciation and impairment</b>				
At 1 April 2020	22,099	747	494	23,340
Depreciation charged in the year	20,246	1,307	1,412	22,965
At 31 March 2021	<u>42,345</u>	<u>2,054</u>	<u>1,906</u>	<u>46,305</u>
<b>Carrying amount</b>				
At 31 March 2021	<u>969,959</u>	<u>5,231</u>	<u>5,154</u>	<u>980,344</u>
At 31 March 2020	<u>865,935</u>	<u>2,985</u>	<u>1,972</u>	<u>870,892</u>

Freehold building with a carrying amount of £969,959 (2020 - £865,935) has been pledged to secure grant funding from the Big Lottery Fund for the rebuilding of the new Meeting Hall. The Charity is not allowed to pledge this asset as security for other borrowings and grant funding.

# BROAD STREET MEETING HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

<b>11 Debtors</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Other debtors		360	100
		<u>          </u>	<u>          </u>

<b>12 Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Trade creditors		1,000	3,272
Accruals and deferred income		8,808	6,960
		<u>          </u>	<u>          </u>
		<u>9,808</u>	<u>10,232</u>

<b>13 Analysis of net assets between funds</b>						
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2021 are represented by:						
Tangible assets	980,344	-	980,344	-	870,892	870,892
Current assets/(liabilities)	99,801	-	99,801	161,310	-	161,310
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>1,080,145</u>	<u>          </u>	<u>1,080,145</u>	<u>161,310</u>	<u>870,892</u>	<u>1,032,202</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).