

# Springhead

A rural centre for creative and sustainable living

## **The Springhead Trust Limited** (A Charitable Company Limited by Guarantee)

### **Annual Report & Financial Statements** **Financial Year Ended 31<sup>st</sup> December 2022**

Registered Charity Number: 1112083  
Company Registration Number: 5370640

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## Annual Report and Financial Statements 2022

The Directors present their annual report for the year ended 31 December 2022. As The Springhead Trust Limited is a registered charity and company, this statutory Directors' Report also serves as the Trustees' Annual Report.

### REFERENCE AND ADMINISTRATION INFORMATION

Charity Name:	The Springhead Trust Limited		
Charity Registration Number:	1112083		
Company registration number:	5370640		
Registered Office:	Springhead Mill Street Fontmell Magna Shaftesbury Dorset SP7 0NU		
Telephone Number:	01747 811853		
Email:	<a href="mailto:info@springheadtrust.org.uk">info@springheadtrust.org.uk</a>		
Web site:	<a href="http://www.springheadtrust.org.uk">www.springheadtrust.org.uk</a>		
Trustees / Directors:	Nikolaus Boulting (Chair)	appointed	01.01.2006
	Kate Partridge	appointed	04.10.2016
	Ian Scott	appointed	01.01.2006
	Lee Smith (Treasurer)	appointed	11.12.2008
Executive Director:	Edward Parker		
Joint Trust Managers	Joanna Poole Jonathan Pinder		
Bankers:	CAF Bank PO Box 289 West Malling Kent ME194TA		
Solicitors:	Maclachlans Solicitors 2 Salisbury Street Shaftesbury Dorset SP7 8EJ		
Reporting Accountants:	Yuval Salomi FCCA Avencia Tax and Accountancy Ltd 13a Mill Lane, Wimborne, BH21 1LN		



## OBJECTIVES AND ACTIVITIES

### BACKGROUND TO THE SPRINGHEAD TRUST

The Springhead Trust was established by the family of the late Rolf and Marabel Gardiner to preserve and make accessible to the public Springhead's buildings and gardens, and to promote public awareness of Rolf Gardiner's pioneering work as an organic farmer, forester and ecologist. From the early 1930s, Gardiner, one of the founding members of the Soil Association, farmed the Springhead estate on strict organic lines. He planted a large area of mixed woodland on the downs to the north of Springhead – some 3 million trees in a period of 12 years - against the prevailing fashion for conifer favoured by the Forestry Commission.

Springhead is mentioned in the Domesday Book as Upper Mill, Fontmell Magna. The property, a cluster of former farm and mill buildings listed by Historic England as being of historical and architectural interest, is set beside a lake formed out of the original mill pond. The lake is fed by seven springs that bubble out from the greensand under the surrounding North Dorset chalk downland. The lake is bordered by Springhead's picturesque gardens.

Since 1973, Springhead has operated as a venue for environmental education, especially for school groups, for arts and cultural events and other community uses. In 2006, The Springhead Trust Limited took over the running of these activities from the former unincorporated charity, The Springhead Trust. In March 2017, The Springhead Trust, which previously held leases on various parts of the Springhead property, was wound up in favour of The Springhead Trust Limited, the freehold property having been transferred to the Company in November 2016 – for further information, please see [www.springheadtrust.org.uk](http://www.springheadtrust.org.uk)

### MISSION, OBJECTIVES AND ACTIVITIES

The Springhead Trust's mission is to encourage people of all ages and backgrounds to experience and value the rural environment, and to learn about the sustainable use of natural resources, as well as to preserve Springhead's buildings and gardens as a special place for education and the enjoyment of the arts, music and rural culture.

The objects of the charity, as set out in the Memorandum & Articles of Association of the Springhead Trust Limited, are 'to promote and/or support any exclusively charitable purposes or charitable objectives in the United Kingdom as the Trustees in their discretion shall think fit'.

The Trust's objectives and key areas of work are:

- To advance environmental education and personal development through the delivery of courses and hosting of day and residential visits, particularly for children and young people
- To promote the conservation, protection and improvement of the natural environment by following organic principles, promoting biodiversity and using renewable energy technologies
- To enable people to enjoy and learn about the arts, by staging performances in Springhead's Rotunda Open-Air Theatre and Mill Room, and holding exhibitions, concerts, workshops and classes and other participatory events
- To give the public opportunities to enjoy and learn at Springhead, through open days, volunteering and providing spaces for community use
- To conserve and enhance the buildings and gardens of Springhead for future generations.



## PUBLIC BENEFIT

The Trust's charitable purposes are exclusively for the public benefit. Our trustees are fully aware of the Charity Commission's public benefit guidance. We have reviewed our aims, objectives and activities to ensure that we carry out our charity's purposes for the public benefit.

## PRINCIPAL ACHIEVEMENTS OF 2022

## CONTINUING IMPACT OF THE COVID-19 PANDEMIC

As described in our 2020 and 2021 Annual Reports, the Trust survived the worst impact of the Covid-19 pandemic largely due to support from various central and local government recovery funds and donations from a number of grant-awarding charities and private individuals.

With support from the Trust's staff and our growing body of volunteers, during 2021 Springhead continued to achieve its mission: to encourage people of all ages and backgrounds to experience and value the rural environment, and to learn about the sustainable use of natural resources; and to conserve our buildings and gardens as a special place for education, enjoyment of the arts and rural culture.

## CAPITAL WORKS

Due to the continuation of various Covid-19 recovery funds throughout 2021 and the support of other grant-awarding charities, early in 2022 the Trust was able to complete a number of major overhauls of the property. These capital works included:

- *The Barn*: our timber-clad and shingle-roofed garages were converted to form The Barn, an invaluable flexible outdoor workspace.
- *Re-Roofing the Mill*: the roof of our late 18<sup>th</sup> century Mill Building was at long last restored. The works including the replacement of the east slope with new hand-made clay tiles, and the re-laying of the west slope using reclaimed, but serviceable, tiles. Looking to the future restoration of the interiors of the Mill Building and the need to reduce Springhead's carbon footprint, the relaid roof incorporates effective insulation. While, in parallel with this work, the gutters, hoppers and downpipes were checked and, where necessary, replaced, and the various drains and soak-aways were cleared.
- *Productive Gardens*: the continuing development of Springhead's kitchen garden and orchards, including the erection of an additional poly-tunnel, the creation of new raised beds and the felling and lopping of some of the dangerously tall poplar trees in the North Orchard to ensure the safety of those engaged in restoring the orchard as an activity space, with its fruit trees, bird hide and pond.
- *Raised Walkways*: at the insistence of the Trust's insurers, Ecclesiastical insurance, early in 2022, before the season got underway, we were obliged to make adjustments to the various raised timber walkways. The works included raising the level of the timber handrails flanking the decking walkway beside the dam and the over mill race at the west end of the lake; and refurbishing the access ramp from the car park to the terrace outside the first floor Drawing Room in the Mill Building.
- *Alternative Energy*: working with the Trust's energy partners, Energise Stur Valley Industrial & Provident Society, measures were taken to improve the effectiveness of the weed filter at the head of the mill race by altering the metal screen, thereby improving the effectiveness of the turbine in generating power, thereby saving money.

Whilst the replacement of the roof of the Mill Building was handled by an outside contractor, local builders Burfitt & Garrett, the other projects were carried out by Springhead's staff, with expert input from a number of specialists, assisted by volunteers.



## EDUCATIONAL ACTIVITIES

During 2022, Springhead's educational activities had two principal foci:

- *School Visits*: the Trust provided learning programmes for both day and residential visits for pupils from 17 schools. In all, some 451 children, together with 54 members of staff, spent a total of 2020 days and/or nights in residence at Springhead. Whilst most school parties came from Dorset, including some from urban and deprived neighbourhoods, others came from Wiltshire, Hampshire and Somerset, Oxfordshire, Buckinghamshire, Kent, Surrey and Outer London boroughs.

Despite largely positive feedback on Springhead's learning programmes, the Trust had taken the view that to ensure that its offer both satisfies the requirements of visiting schools, helping them to achieve curriculum-related learning outcomes as well as develop social skills and friendships and enjoy the benefits of being engaged in outdoor activities, our learning programme should be independently reviewed to ensure that it properly reflects current trends in environmental education in the light of Springhead's unique history, the existing organic covenants and its geographical location. It was decided that the review should be carried out by an outside organisation specialising in environmental education, Lifeworlds Learning Limited.

- *Lifeworlds Learning Limited*: throughout the year, Springhead's staff and representatives of the Trust's Board worked with Lifeworlds Learning Limited and with teachers from visiting schools to review our existing learning provision and to develop a new bespoke, site-specific programme. In the latter part of the year, the emerging programme was trialled on a number of schools including the local village primary school, St Andrews, Fontmell Magna. A major review meeting was held in October 2022 at which it was agreed that, during 2023, the Trust and Lifeworlds Learning Limited would continue to work in partnership in developing, trialling and launching *Learning with Springhead* - see - [www.learnwithspringhead.org.uk](http://www.learnwithspringhead.org.uk)

## PROTECTING AND CONSERVING THE NATURAL ENVIRONMENT

Given that the Springhead Trust was set up to commemorate the work of a pioneer ecologist, Rolf Gardiner, and that Springhead has grown and developed as a centre for sustainability, a range of conservation activities took place in 2022, including:

- *Biodiversity Surveys*: further surveys were carried out to find out about the species living at Springhead, such as the Privet Hawkmoth, to help us to manage the environment appropriately.
- *Bats, Birds, Moths and Butterflies*: having monitored Springhead's bat population as part of the planning process for the relaid roof of the Mill Building, Dorset-based ABR Ecology carried out several surveys of the local populations of Soprano and Daubenton's bats. While EUCan (Community Action Network) continued to survey Springhead's wildlife. The springs and lake at Springhead feed the chalk stream, Collyer's Brook, which is particularly valuable for wildlife, and species recently observed have included kingfisher, little egret, emperor dragonfly, brown trout, stickleback, meadowsweet, water mint and yellow flag iris. Otters and water voles have also occasionally been spotted in the stream. This data complemented the survey carried out by a local ornithologist in 2021 which revealed that 67 bird species benefit from Springhead's varied habitats, including the Grey Wagtail
- *Renewable Energy*: despite the complications caused by weed clogging up our turbine generator and an unidentified technical glitch with the electronic control system, we continued to produce renewable electricity for our own use and to export back to the national grid, saving energy and money. In 2022, up to 30<sup>th</sup> June, output was 14,105 kWh from the solar panels and 11,809 kWh from the Hydro Turbine.



- *Organic Produce*: fruit and vegetables grown in Springhead's kitchen garden and orchards have been used to feed visiting school children when possible, helping them to learn where food comes from. The troublesome pond weed continued to be used as a sustainable source of compost for both our picturesque and productive gardens.

In terms of feedback from visiting schools, most of those that took our survey strongly agreed that their visit increased pupils' awareness and understanding of wildlife and the natural environment

## COMMUNITY USE AND ARTS ACTIVITIES

Visitors to Open Gardens and other events, volunteers and community groups who were among those who were able to enjoy Springhead's gardens in 2022 included:

- *Open Gardens*: events included 3 Open Gardens in addition to the low-key *Snowdrop Open Weeks* in February during which Springhead's gardens were accessible, free of charge, by local people. This enabled the Trust to show off the collections recently acquired from the Shaftesbury Snowdrop Festival and from the family of the late Richard Batterham of Stourpaine. The decision not to charge for admission was justified by the fact that voluntary donations outstripped the normal income that such garden events have generated, and that plants and other produce from the gardens were also made available for sale.
- *Staged Performance*: In 2022, two major productions were staged in Springhead's Rotunda Open-Air Theatre in collaboration with Artsreach, Dorset's rural touring arts provider: the mime *Whispering Willows* was performed by Wassail Theatre Company; and Shakespeare's *Twelfth Night* was performed by Three Inch Fools Touring Theatre Company. Additionally, at the end of November, anticipating Advent and Christmas, Springhead welcomed back the *Garden of Delights Craft Fair*, showcasing the work of local craft practitioners.
- *Springhead's Pre-History*: 2021 saw the launch of an exciting new archaeology project which involved local people and amateur archaeologists in digging trial pits and processing finds to improve our understanding of the Springhead site's past. The finds included Mesolithic flint blades and iron age pottery. The project, which was co-ordinated by the archaeologist, author and television presenter Julian Richards, continued in 2022, and towards the end of the year Julian joined Springhead's Board of Trustees, determined to continue his investigations.

## CONSERVING BUILDINGS AND GROUNDS

One of the Trust's key objectives is to conserve and enhance Springhead's buildings and 15 acres of gardens and grounds. The regular maintenance and improvement works carried out by staff and volunteers is inexhaustible. Apart from works listed above – see *Capital Works* on Page 5, especially work on The Barn, our newly commissioned Outdoor Workspace, the re-roofing of the Mill Building, the development of our kitchen gardens and orchards, upgrading the raised timber walkways, and experimenting with methods of controlling the build-up of weed at the head of the mill race, maintenance work included, for example:

- *Relocating Oil Tank*: the oil tank was moved to a more convenient position, both to improve access and for safety reasons, and to facilitate the clearing of the gardens at the rear of Springhead House to provide a secure location for storing and bringing on our snowdrop collections, including the refurbishment of the greenhouse and the planned re-building of the shed.
- *Track & Car Park*: the access track from Mill Street to the Trust's carpark was upgraded and the car parking areas was extended. In 2020, the Trust's neighbour and patron Sir John Eliot Gardiner had donated a metre's width of Nitton, the field that sweeps up to the downland to the south of Springhead, to enable the Trust to insert some passing bays. In 2022, under his direction, Gore Farm planted a hedge along the 350 metre length of the track.



- *Access*: following our insurer's survey, early in 2022 Access Matters UK Limited undertook a detailed access audit of the whole site - buildings and grounds. Their report, *Access Audit*, provides a matrix of data that will inform all future developments relating to Springhead's buildings and gardens to ensure that they comply with today's access requirements. This information will be especially useful in the context of the Trust's evolving funding application to the National Lottery Heritage Fund, *Springhead at Fifty: Growing a New Organic Future for Springhead*.
- *Garden Maintenance*: during 2022, our regular 'garden gang', complemented by others who were involved in the orchard restoration project, continued to keep the gardens looking beautiful.

## OUR SUPPORTERS

The Board would like to put on record their thanks to the organisations that generously supported Springhead in 2022 by awarding grants for emergency and recovery funding as well as for activities and capital works and general contributions to meet the Trust's core costs.

During 2022, grants were received from the following: the DCMS Culture Recovery Fund for Heritage; Dorset County Council's Hospitality Fund; the Edgar Lee Foundation; Historic England's Covid-19 Emergency Heritage at Risk Response Fund; the Historic Houses Foundation; the Finnis Scott Foundation and the Valentine Charitable Trust. During 2022, the Trust was also able to use an earlier, pre-Covid, grant from the Hilden Charitable Trust to enable Springhead to continue to subsidise visits by children in receipt of the Pupil Premium.

The Springhead Trust is extremely grateful to these bodies and to others, including some making personal donations who have chosen to remain anonymous.

## STAFFING

*Staffing – Problems & Solutions*: staffing in 2022 was, to say the least, problematic. Sadly, at the end of 2021, Hannah Solloway, the Trust's brilliantly successful Fundraising & Development Officer left Springhead. Rather than attempting to replace her immediately, following guidance from Hannah herself, and from Martin Cooke of Heritage & Leisure Management Limited, the Board decided to review the Trust's structure before making further appointments.

This exercise had barely been started before the Trust's Director, Edward Parker, alerted the Board that he was thinking of moving away from Dorset and picking up the threads of his former life as a freelancer writer and photographer. Edward then suggested that he felt it might be possible for him to continue to direct operations at Springhead, even semi-remotely, on a part-time basis. After consideration and much discussion, the trustees took a different view and, in time, it was mutually agreed that, after eight successful years at the helm, including navigating the Trust through the choppy waters of Covid-19, Edward's employment at Springhead would end after the summer season.

Fortunately, the Trust was, yet again, able to benefit from one of Edward's undoubted talents, that of attracting appropriate people to work at Springhead. During 2021, Jonathan Pinder and Joanna Poole had become involved in Springhead's operations. In 2022, their contracted hours were extended as they increasingly ghosted Edward in many of his roles. Jonathan's activities largely focused on co-ordinating the maintenance of Springhead's buildings and grounds; while Jo's responsibilities included overseeing all operations relating to our visitors, from cleaning and catering to our learning programmes. As the year progressed, Jonathan and Jo were to take over more and more of the roles previously undertaken by Edward.



## PLANS FOR 2023 AND BEYOND

Priorities for 2023 include:

### FUNDRAISING & MARKETING

Apart from revenue generated by the activities staged at Springhead, including residential visits by school parties, interest groups and families, weddings and other celebratory and commemorative events. In recent years Springhead had thrived as a result of Hannah Solloway's success in raising funds for a wide range of projects. Almost perversely, for the first time since taking ownership of the Springhead site, in the Covid-19 years, the Trust had found itself able to undertake several urgently needed capital projects.

The loss of Hannah's success in fundraising presented the Trust with problems which will need to be addressed in 2023 and going forward. During 2023, the Trust will continue to seek to complement the income it generates from its activities with grants from a variety of sources; from central and local government, grant-awarding charities and private donations. Funding applications will be for core costs and specific projects, capital works and activities.

### STAFFING

In the wake of Edward's departure, in 2023 the Board of Trustees will have to address the question of organisational structure, including staffing. The roles of existing and future members of staff need to be clarified while the Board itself needs to be enlarged to reflect greater diversity – age, gender and skills or experience.

### ACTIVITIES

As well as sustaining its normal programme of activities for visiting groups during 2023, our priorities for capital works to be undertaken in the year include the restoration of the ridge and parts of the thatched roof of Springhead House and the Cottage, and the conservation of the murals in the painted dining room in Springhead House. These projects apart, during the current year we hope to secure financial support from the National Lottery Heritage Fund to undertake a series of surveys and planning exercises to inform future projects to restore the natural and built heritage of Springhead, including:

- Enhancing the biodiversity of the ornamental and productive gardens, including the lake and stream;
- Refurbishing the interiors of the Mill Building to meet the Trust's operational needs, including considering the environmental and financial benefits of installing a water source pump to heat the whole site, making the Trust less dependent on fossil fuel; and
- Further exploring the history of the site. In particular, we will continue to work with the archaeologist and television presenter Julian Richards of ARCHAEmedia Limited as he traces the Mesolithic origins of the Springhead site.

Our plan is to submit our revised application for *Springhead at 50: Planning Organic Growth for a Sustainable Future*, our project to restore Springhead's natural and built heritage, to the National Lottery Heritage Fund by the Autumn of 2023, the 50<sup>th</sup> anniversary of the formation of the Trust.

### LEARNING

Capitalising on Springhead's assets, the beauty of its built and natural environment, its historical place in the environmental movement and its long-established reputation for delivering its own distinctive learning programme, during 2023 the Trust will continue to work in partnership with



the environmental educational specialists Lifeworld Learning Limited in the development of our ambitious, bespoke, site specific, online and outreach learning programme, *Learning with Springhead*, as developed and initially trialled in 2022.

## MARKETING

Greater emphasis will be put on marketing Springhead, its overall offer and specific activities, through the website, social media and word of mouth. During 2023 a new online booking system will be developed and trialled for *Learning with Springhead*. It is hoped that this will provide a template for other bookings.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### GOVERNING DOCUMENT

The Springhead Trust Limited was incorporated by guarantee on 21 February 2005. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing document is the Memorandum and Articles of Association of the Company, and the Directors of Springhead Trust Limited are Trustees for the purpose of charity law. The Company was formed to take over the activities of the former unincorporated charity.

The Springhead Trust was formally wound up on 10th March 2017; its remaining funds were transferred to The Springhead Trust Limited on 23 March 2017 and its bank accounts were closed. The freehold of the Springhead property, its buildings and fifteen acres of grounds, were transferred to the Company in November 2016.

### THE BOARD OF DIRECTORS

The Board of Directors or Trustees of the Springhead Trust Limited has overall responsibility for ensuring the effective and efficient operation of the organisation within charity law and in line with the objects of the charitable company.

During 2022, the Board of Trustees met on 12 occasions to review the activities and finances of the Company and to ensure its effective management and governance. Additional meetings were held to address specific issues including the major capital projects: the re-roofing of the Mill Building; ensuring the safety of the walkways in the vicinity of the lake and mill race in response to the recommendations of Ecclesiastical Insurance; the restoration of the North Orchard. Meetings were also staged to make arrangements for various activities - open gardens, performances staged in Springhead's Rotunda Open Air Theatre, the community archaeological project, the Trust's partnership with Lifeworld Learning Limited, etc.

The long-overdue appointment of new Trustees is an absolute priority for 2023 in order to increase the size and diversity of the Board, to add expertise in certain areas and to ensure succession, thereby guaranteeing the Trust's sustainability. The Board is committed to appointing at least one new director by the time of the Annual General Meeting in July.

### BOARD OF DIRECTORS INDUCTION POLICY

The Board uses its discretion to select and invite appropriate people to become Board Members. All new Board Members are offered an induction to introduce the breadth of the Company's remit, to explain their general duties and to agree their specific roles.



## MANAGEMENT COMMITTEE

At a Board meeting in 2010 it was agreed that, to avoid time-consuming duplication, the roles of the former Management Committee would be taken over by the Company's Board, and that key members of the staff would be invited to attend Board meetings. This practice was continued in 2022, and Board meetings were regularly attended by the Trust's Director (Edward Parker), Administrator (Linda Gawler) and key members of staff including Joanna Poole and Jonathan Pinder.

## RISK MANAGEMENT

The Board of Directors assesses the major risks to which the company is exposed, in particular those relating to the operations and finances of the company. Working with the Director and his staff, who have day-to-day responsibility for ensuring the safety and security of the Springhead site for the benefit of visitors, staff and volunteers, the Board regularly reviews its systems and policies to ensure that they mitigate exposure to the major risks – see *Plans for 2023 and Beyond*, page 8 above

## VOLUNTEERS AND FRIENDS

The Trust is indebted to the Friends of Springhead and a number of volunteers who continue to make a major contribution to both the maintenance of the gardens and to the smooth running of the organisation, supporting a variety of fundraising events staged at Springhead. Special thanks go to the regular team of gardening volunteers who during 2022, under the direction of Jonathan Pinder, continued to ensure that the gardens never failed to impress our visitors. While Richard Choat, Dick Stainer and others have continually shown their willingness to make themselves available to support the staff, often at short notice.

## FINANCIAL MANAGEMENT AND REPORTING

### REVIEW OF THE FINANCIAL STATEMENTS

During 2022 the Trust's gross income was £229,976: while gross expenditure was £254,320. Of the income, £169,279 was earned from the Trust's principal activities; while £59,557 came from grants from national and local government funds, grant-awarding charities and private donations – for details, see *Financial Statements*, page 14.

### RESERVES POLICY

In line with the guidance issued by the Charity Commission, the Board has reviewed the Trust's need for reserves. Factors taken into account included the need to cover fluctuations in voluntary income and unforeseen requirements for capital expenditure. Historically, the Board considered it prudent to set the level of general reserves at not less than £60,000, which represented approximately 5 months unrestricted charitable expenditure. Going forward in 2023 and beyond, this sum has been raised to £75,000

Against this ambition, the Trust's general unrestricted reserves at 31<sup>st</sup> December 2022 were in deficit (£355) having been severely depleted as a result of the settlement the Board reached with Edward Parker on the termination of his contract.

### INVESTMENT POLICY

Historically, the Springhead Trust Limited generated the majority of its income from its trading activities, providing facilities for residential and non-residential courses for school parties and other interest groups, and the staging of weddings and other events in the gardens. More recently, with the appointment of our Fundraising & Development Manager, the Trust has been

fortunate in receiving support from an increasing number of grant-awarding charitable trusts. These grants have either been towards the cost of specific capital works or activity projects.

The Trust budgets to expend all anticipated income, except for retaining a prudent amount in reserve each year – see *Reserves Policy* above. It provides for capital expenditure within the budget or through designated income funds. The only funds that are not expendable within a 12-month period of receipt are reserves and any grants for activities that are programmed over a longer period. Consequently, the Board does not consider that it is prudent to invest for a longer term. The investment policy is, therefore, to retain funds as cash and place them on bank deposit at the best obtainable rate.

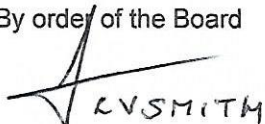
#### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Charity law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period and adequately distinguish any material, special trust or other restricted fund of the charity. In preparing those financial statements, therefore, the Directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the appropriate SORP Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud or other irregularities.

By order of the Board

A handwritten signature in black ink, appearing to read 'LVSMITH', written over a horizontal line.

Lee Vincent Smith  
Treasurer of the Board



Springhead Trust Limited

(A charitable company limited by guarantee)  
INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022

13a Mill Lane  
Wimborne,  
Dorset BH21 1LN  
01202 856250  
info@avencia.tax  
avencia.tax

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. Having satisfied ourselves that the company is not subject to audit under charity or company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINERS REPORT

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention (other than that disclosed below\*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AVENCIA TAX AND ACCOUNTANCY LTD

Yuval Salomi FCCA



Date 20<sup>th</sup> October 2023

Avencia Tax and Accountancy Ltd t/a Avencia - Registered in England & Wales - Registered number 11874718  
Registered at the above address - VAT No. 257474279  
Registered with the Chartered Institute of Taxation as a firm of Chartered Tax Advisers

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2022**

	Notes	Total 2022 £	Total 2021 £
<b>Incoming Resources</b>			
Incoming Resources generated from funds			
Voluntary Income	2	59,557	202,581
Activities for generating funds	3	62,875	36,896
Investment Income	4	88	8
Incoming resources from Charitable Activities	5	106,316	45,978
Other Incoming resources – Roof Project		1,140	79,124
		<hr/>	<hr/>
<b>Total Incoming resources</b>		229,976	364,587
		<hr/>	<hr/>
<b>Resources expended</b>			
Cost of generating funds			
Cost of generating voluntary income	6	26,966	67,692
Activities for generating funds costs	7	57,787	51,512
Investment management costs	8	0	0
Charitable Activities	9	157,064	147,973
Governance costs	10	10,669	8,681
Other Resources expended – Roof Project		1,834	75,872
		<hr/>	<hr/>
<b>Total resources expended</b>		254,320	351,730
Net incoming/ (outgoing) resources before transfers			
		-24,344	12,857
Transfers		0	0
Net movement in funds		-24,344	12,857
		<hr/>	<hr/>
Balances brought forward at 1 Jan 2022		1,590,870	1,578,013
		<hr/>	<hr/>
<b>Balances carried forward at 31 Dec 2022</b>		1,566,526	1,590,870

All activities relate to continuing operations.

The company has no recognised gains or losses other than the profit or loss for the period.

The notes on pages 16 to 21 form part of these accounts



**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Notes	£	2022 £	£	2021 £
<b>Fixed Assets</b>					
Tangible Fixed assets	12		<u>1,603,120</u>		<u>1,607,625</u>
<b>Current Assets</b>					
Debtors	13	4,723		14,922	
Cash in hand and at bank		<u>18,675</u>		<u>103,549</u>	
		23,398		118,471	
<b>Liabilities:</b> Amounts falling due within one year	14	<u>59,992</u>		<u>135,226</u>	
<b>NET CURRENT ASSETS</b>			<u>-36,594</u>		<u>-16,755</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,566,526</u>		<u>1,590,870</u>
<b>NET ASSETS</b>			<u>1,566,526</u>		<u>1,590,870</u>
<b>FUNDS</b>					
Freehold Property fund			1,562,573		1,562,573
General unrestricted funds	15	-355		23,295	
Restricted	16	<u>4,308</u>		<u>5,002</u>	
<b>TOTAL FUNDS</b>	17		<u>1,566,526</u>		<u>1,590,870</u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.

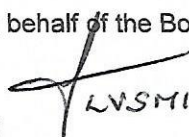
The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors

Lee Smith

Treasurer of the Board

 LVSMTM

Date 20.10.23

**NOTES TO THE FINANCIAL STATEMENTS****ACCOUNTING POLICIES****1.1 GENERAL**

1.1.1 The financial statements have been prepared under the historical cost convention in accordance with applicable Accounting Standard and the Charities SORP 2005 (Standard of Recommended Practice: "Accounting by Charities").

1.1.2 The company is registered for VAT and, therefore recoverable VAT does not form part of the company's costs.

1.1.3 All income resources are brought to the credit of the Statement of Financial Activities when they become due and payable.

1.1.4 Expenditure is charged to the Statement of Financial activities when incurred.

**1.2 TANGIBLE FIXED ASSETS**

These assets are included at cost less depreciation. The Board does not envisage any disposal in the foreseeable future and therefore considers this to be appropriate.

**1.3 DEPRECIATION**

Tangible fixed assets are stated at cost and are depreciated by annual instalments as follows.

Freehold Property	n/a
Fixtures, fittings & furnishings	10% reducing balance

1.4 The Company is exempt from the requirement to provide a cash flow statement on the grounds of its size.

**1.5 FUND ACCOUNTING**

General unrestricted funds comprise of accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Board in furtherance of the company's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose. If part of an unrestricted fund is earmarked for a particular project it may be designated as a separate fund.

**2 VOLUNTARY INCOME**

	2022	2021
	£	£
Services	40	0
Donations	9,217	1,642
Coronavirus Job Retention Scheme	0	9,047
Grants	<u>50,300</u>	<u>191,892</u>
	59,557	202,581



**NOTES TO THE FINANCIAL STATEMENTS**

(cont'd)

**3 ACTIVITIES FOR GENERATING FUNDS**

	2022	2021
	£	£
Community Activities and friends	445	721
Weddings	<u>62,430</u>	<u>36,175</u>
	62,875	36,896

**4 INVESTMENT INCOME**

Rental income is received from the letting of a flat above the offices.

	2022	2021
	£	£
Rent Receivable	0	0
Bank Interest	<u>88</u>	<u>8</u>
	88	8

**5 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Courses	0	0
Springhead House	14,090	8,910
Residential courses and hirings	47,835	20,630
Day use	550	975
Schools educational programmes	43,475	15,276
Charitable Events	<u>366</u>	<u>187</u>
	106,316	45,978

**6 COST OF GENERATING VOLUNTARY INCOME**

	2022	2021
	£	£
Fundraising costs	700	21,850
Consultancy		0
Coronavirus Job Retention Scheme	0	9,047
Support Costs	<u>26,266</u>	<u>36,795</u>
	26,966	67,692

**7 COSTS OF GENERATING FUNDS**

	2022	2021
	£	£
Advertising	0	0
Support Costs	<u>57,787</u>	<u>51,512</u>
	57,787	51,512

**NOTES TO THE FINANCIAL STATEMENTS**

(cont'd)

8	INVESTMENT MANAGEMENT COSTS	2022	2021
		£	£
	Support costs	0	0
9	CHARITABLE ACTIVITIES COSTS	2022	2021
		£	£
	Charitable Events	0	0
	Educational Consultancy	10,487	2,619
	Equipment	445	1,607
	Training & safety	245	1,422
	Licenses and permits	1,498	1,383
	Garden Maintenance	20,786	27,034
	Catering supplies	11,060	6,894
	Cleaning & laundry	19,465	9,881
	Advertising and Promotion	5,525	5,146
	Support costs	<u>87,553</u>	<u>91,987</u>
		157,064	147,973
10	GOVERNANCE COSTS	2022	2021
		£	£
	Accountancy	4,307	4,947
	Legal Fees	2,758	0
	Other governance costs	102	54
	Support costs	<u>3,502</u>	<u>3,680</u>
		10,669	8,681

## 11.1 SUPPORT COSTS

Support costs are allocated on the basis of staff time as a percentage

Support cost type	Voluntary Income cost	Generating funds costs	Investment costs	Charitable Activities costs	Governance costs	Total 2022
%	15	33		50	2	
Staff	18,136	39,899		60,452	2,418	120,905
Premises	6,238	13,724		20,794	832	41,588
Depreciation	676	1,487		2,252	90	4,505
Office costs	1,103	2,427		3,677	147	7,354
Travel	113	250		378	15	756
Total	26,266	57,787	0	87,553	3,502	175,108



**NOTES TO THE FINANCIAL STATEMENTS**

(cont'd)

**11.2 STAFF COSTS**

	2022 £	2021 £
Salaries	120,905	74,713
Salaries Fundraising	0	19,550
Coronavirus Job Retention Scheme	0	9,047
	120,905	103,310

The average number of employees analysed by function was:

	2022	2021
Fundraising	0	1
Charitable activities	3	4
	3	5

**12 TANGIBLE FIXED ASSETS**

	Freehold Property £	Fixtures & Equipment £	Total 2022 £
Cost	1,562,573	72,329	1,634,902
Additions			0
Disposals			0
31 Dec 2022	<u>1,562,573</u>	<u>72,329</u>	<u>1,634,902</u>
Depreciation	0	27,277	27,277
Charge for the year		4,505	4,505
On disposals			0
31 Dec 2022	<u>0</u>	<u>31,782</u>	<u>31,782</u>
Net book value 31/12/22	<u>1,562,573</u>	<u>40,547</u>	<u>1,603,120</u>
Net book value 01/01/22	<u>1,562,573</u>	<u>45,052</u>	<u>1,607,625</u>

**NOTES TO THE FINANCIAL STATEMENTS**

(cont'd)

**13 DEBTORS**

	2022	2021
	£	£
Prepayments	850	0
Debtors: VAT refund	1,863	13,552
Accounts receivable	2,010	1,370
	<hr/>	<hr/>
	4,723	14,922
	<hr/>	<hr/>

**14 LIABILITIES FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	12,677	38,324
Deposits and Payments In Hand	0	54,010
Pupil Premium paid in advance	0	6,200
Damage Waiver Deposit	900	0
Social security & VAT	1,415	1,692
Short Term Loans	45,000	35,000
	<hr/>	<hr/>
	59,992	135,226
	<hr/>	<hr/>

**15 GENERAL UNRESTRICTED FUNDS**

The funds comprise undistributed income and have been and continue to be used in the furtherance of the Charity's objects. If part of an unrestricted fund is earmarked for a particular project it may be designated as a separate fund. During 2022 all designated unrestricted funds were utilised for the relevant purposes as reported in the annual report.

**15.1 *Development Project Funds***

Various development projects are in progress or under consideration for which costs have been or will be incurred and grants and donations received. The costs have been capitalised where the expenditure is deemed to have improved the existing property.



**NOTES TO THE FINANCIAL STATEMENTS**

(cont'd)

**16 RESTRICTED FUNDS**

A final remaining roof project balance of £2,558 was restricted at 31<sup>st</sup> December 2022. With the board's agreement, this balance will be transferred to the accumulation fund at the 31<sup>st</sup> December 2023.

At 31<sup>st</sup> December 2022 there was a restricted balance of £1,750. This grant can only be used for the future development cost of a biodiversity study relating to the lake area.

**17 FUND BALANCES AND MOVEMENTS IN THE YEAR**

	Balances 01 Jan 2022	Income	Expenditure	Transfers	Balances 31 Dec 2022
	£	£	£	£	£
<b>Restricted Funds</b>					
Roof Project	3,252	1,140	1,834		2,558
B Whatmore-Biodiversity	1,750				1,750
<b>Freehold Property Fund</b>	1,562,573				1,562,573
<b>Accumulation Fund</b>	23,295	228,836	252,486		-355
<b>Total Funds</b>	1,590,870	229,976	254,320	0	1,566,526

Funds are represented on the balance sheet by:

	2022	2021
	£	£
Fixed assets	1,603,120	1,607,625
Net current assets	<u>-36,594</u>	<u>-16,755</u>
	1,566,526	1,590,870

**18 BOARD OF DIRECTORS REMUNERATION**

No member of the Board or related parties received fees or other employments.