

IRANIAN CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

IRANIAN CHRISTIAN FELLOWSHIP

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FOR THE YEAR ENDED 31 DECEMBER 2025

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IRANIAN CHRISTIAN FELLOWSHIP
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Dr. Mehrdad Fatehi
Rev Samuel Bazmjou
Rev Mansour Borji
Dr. Charles Gogbashian
Mr Malcolm Steer

Charity Number

1112074

Registered Office

158 SUTTON COURT ROAD
London
W4 3HR

Independent Examiner

VTAX Ltd
Aurora House
71-75 Uxbridge Road
London
W5 5SL

IRANIAN CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The ICF is a community of God's people, the purpose of which is worship, fellowship and discipleship of people (Church), mostly of Iranian origin but also of other nationalities that relate to and become a genuine part of ICF.

The Object of the ICF is to advance the Christian religion for the benefit of the public.

The ICF is committed to the Great Commission of Mt 28:19-20, in evangelistic outreach to, and discipling of Iranians and other nationalities, firstly in the UK, and then Europe and elsewhere in the world, in cooperation with others of like vision.

In pursuance of these objectives we have weekly, established Church Meetings, Bible Teaching, Prayer, Sunday School, Counselling, and Worship Meetings.

Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

Select suitable accounting policies and apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Mr Malcolm Steer

yes

M Steer

Date : **26 March 2026**

IRANIAN CHRISTIAN FELLOWSHIP

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Iranian Christian Fellowship

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Mojtaba Vahid**
for and on behalf of **VTAX Ltd**

Date: **26 March 2026**

IRANIAN CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	86,791.54	1,000.00	87,791.54	130,197.67
Charitable activities	3	1,548.92	-	1,548.92	1,288.46
Other trading activities	4	1,770.00	-	1,770.00	6,720.00
Total		90,110.46	1,000.00	91,110.46	138,206.13
Expenditure on:					
Raising funds	5	-	-	-	1,450.00
Charitable activities	6	90,786.32	-	90,786.32	100,897.99
Total		90,786.32	-	90,786.32	102,347.99
Net income/(expenditure)		(675.86)	1,000.00	324.14	35,858.14
Net movement in funds		(675.86)	1,000.00	324.14	35,858.14
Reconciliation of funds:					
Total funds brought forward		128,830.31	4,983.83	133,814.14	97,956.00
Total funds carried forward		128,154.45	5,983.83	134,138.28	133,814.14

IRANIAN CHRISTIAN FELLOWSHIP

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Current assets					
Debtors	7	20,590.00	-	20,590.00	19,081.00
Cash at bank and in hand	8	108,723.45	5,983.83	114,707.28	115,892.14
Total current assets		129,313.45	5,983.83	135,297.28	134,973.14
Creditors: amounts falling due within one year	9	1,159.00	-	1,159.00	1,159.00
Net current assets/(liabilities)		128,154.45	5,983.83	134,138.28	133,814.14
Total net assets		128,154.45	5,983.83	134,138.28	133,814.14
Funds of the Charity					
Unrestricted funds	10	128,154.45		128,154.45	128,830.31
Restricted funds	10		5,983.83	5,983.83	4,983.83
Endowment funds	10			-	-
Total funds		128,154.45	5,983.83	134,138.28	133,814.14

The financial statements were approved by the trustees on 26 March 2026 and signed on its behalf by:

Mr Malcolm Steer
yes

Date : **26 March 2026**

MSteer

IRANIAN CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation and gifts - Armenia	8,050.00	-	8,050.00	8,050.00
Donation and gifts - Hamgam	27,095.00	-	27,095.00	63,430.62
Donation and gifts - ICF	51,646.54	1,000.00	52,646.54	58,717.05
Total	86,791.54	1,000.00	87,791.54	130,197.67

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Bank Interest	1,428.92	1,428.92	1,288.46
Sale of Good	120.00	120.00	-
Total	1,548.92	1,548.92	1,288.46

4. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Events	1,770.00	1,770.00	6,720.00
Total	1,770.00	1,770.00	6,720.00

5. Expenditure on Raising Funds

Analysis	Total funds 2024
	£
Sundry Expenses - Hamgam	1,450.00
Total	1,450.00

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Cleaning of Premises - Armenia	91.50	91.50	176.80
Cleaning of Premises - ICF	183.00	183.00	353.60
Church decoration - Armenia	25.98	25.98	85.55
Accountants fees - ICF	5,066.67	5,066.67	333.33
Accountants fees - Armenia	2,533.33	2,533.33	166.67
Conference Cost - ICF	1,850.00	1,850.00	8,808.00
Computer Expenses - ICF	14.99	14.99	-
Gifts, Tithes, Offering - ICF	4,206.52	4,206.52	4,400.33
Insurance Costs - ICF	1,564.44	1,564.44	1,528.50
Ministry Expenses ICF	147.32	147.32	3,000.57
Sundry Expenses - ICF	316.57	316.57	608.97
Sunday School - ICF	89.36	89.36	315.88
Telephone, Internet and Fax - ICF	788.35	788.35	934.51
Travel and Hospitality Expenses - ICF	417.51	417.51	20.00
Light, Heat and Power - ICF	2,369.22	2,369.22	2,166.03
Water and Sewerage - ICF	343.96	343.96	987.70
Website Costs - ICF	155.88	155.88	154.68
Property Repairs and Renewals - ICF	3,478.04	3,478.04	247.81
Membership subscriptions - ICF	320.00	320.00	263.00
Conference Cost - Hamgam	3,000.00	3,000.00	2,696.00
Gifts, Tithes, Offering - Hamgam	6,923.00	6,923.00	-
Gifts, Tithes, Offering - Armenia	1,200.00	1,200.00	3,150.00
Insurance Costs - Armenia	782.22	782.22	764.25
Ministry Expenses - Hamgam	5,512.50	5,512.50	14,131.93
Ministry Expenses - Armenia	900.00	900.00	5,500.00
Telephone, Internet and Fax - Armenia	394.18	394.18	467.26
Travel and Hospitality Expenses - Hamgam	410.00	410.00	-
Light, Heat and Power - Armenia	1,184.61	1,184.61	1,083.02
Water and Sewerage - Armenia	171.98	171.98	493.85
Property Repairs and Renewals - Armenia	1,734.03	1,734.03	123.90
Bank charges	13.62	13.62	4.29
Wages and salaries	17,624.25	17,624.25	16,889.30
Stationary & Postage - ICF	69.70	69.70	65.66
Church decoration - ICF	51.95	51.95	171.10
Event expenses - ICF	2,050.03	2,050.03	470.92
Member Visit Costs	491.09	491.09	249.87
Woman's Session costs - ICF	199.50	199.50	20.20
Equipment - Sound System - ICF	835.34	835.34	4.99
Communion Supplies - ICF	7.80	7.80	960.00
Transport Ticket, Gift and Food for Refugees	384.73	384.73	232.50
Leadership Meeting - ICF	166.47	166.47	76.98

Staff costs Pension - ICF	1,236.68	1,236.68	1,190.04
Event Expenses - Hamgam	200.00	200.00	-
Charity management & administration - Hamgam	2,980.00	2,980.00	-
Gifts, Tithes, Offering - ICF / Hamgam	6,000.00	6,000.00	-
Wages and salaries - Hamgam	12,300.00	12,300.00	27,600.00
Total	90,786.32	90,786.32	100,897.99

7. Debtors: Amounts falling due within one year

Analysis of Debtors	Total funds 2025	Total funds 2024
	£	£
Other debtors	20,581.00	19,081.00
Trade creditors	9.00	-
Total	20,590.00	19,081.00

8. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
BARCLAYS	3,000.00	3,000.00
BARCLAYS Premium Account (Saving)	110,594.64	112,883.14
Cash at bank and in hand	1,112.64	9.00
Total	114,707.28	115,892.14

9. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Other creditors	1,159.00	1,159.00
Total	1,159.00	1,159.00

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
Unrestricted General Funds	70,121.00	-	-	510.00	-	70,631.00
General Fund	30,874.31	90,110.46	90,786.32	(510.00)	-	29,688.45
	27,835.00	-	-	-	-	27,835.00
Restricted funds						
Restricted funds	4,983.83	1,000.00	-	-	-	5,983.83
Total	133,814.14	91,110.46	90,786.32	-	-	134,138.28

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
General Fund	-	110,622.30	79,747.99	-	-	30,874.31
	27,835.00	-	-	-	-	27,835.00
Unrestricted General Funds	70,121.00	-	-	-	-	70,121.00
Restricted funds						
Restricted funds	-	27,583.83	22,600.00	-	-	4,983.83
Total	97,956.00	138,206.13	102,347.99	-	-	133,814.14

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

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