

IRANIAN CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

IRANIAN CHRISTIAN FELLOWSHIP
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Dr. Mehrdad Fatehi
	Rev Samuel Bazmjou
	Rev Mansour Borji
	Dr. Charles Gogbashian
	Mr Malcolm Steer
Charity Number	1112074
Registered Office	158 SUTTON COURT ROAD London W4 3HR
Independent Examiner	VTAX Ltd Aurora House 71-75 Uxbridge Road London W5 5SL

IRANIAN CHRISTIAN FELLOWSHIP

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IRANIAN CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

The **ICF** is a community of God's people, the purpose of which is worship, fellowship and discipleship of people (Church), mostly of Iranian origin but also of other nationalities that relate to and become a genuine part of **ICF**.

The Object of the **ICF** is to advance the Christian religion for the benefit of the public.

The **ICF** is committed to the Great Commission of Mt 28:19-20, in evangelistic outreach to, and discipling of Iranians and other nationalities, firstly in the UK, and then Europe and elsewhere in the world, in cooperation with others of like vision.

In pursuance of these objectives we have weekly, established Church Meetings, Bible Teaching, Prayer, Sunday School, Counselling, and Worship Meetings.

Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Mr Malcolm Steer

Yes

Date : 31 December 2024

IRANIAN CHRISTIAN FELLOWSHIP

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Iranian Christian Fellowship

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Mojtaba Vahid
for and on behalf of VTAX Ltd
Date: 22 September 2025

IRANIAN CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	102,613.84	27,583.83	130,197.67	97,327.00
Charitable activities	3	1,288.46	-	1,288.46	589.00
Other trading activities	4	6,720.00	-	6,720.00	1,240.00
Total		110,622.30	27,583.83	138,206.13	99,156.00
Expenditure on:					
Raising funds	5	1,450.00	-	1,450.00	-
Charitable activities	6	78,297.99	22,600.00	100,897.99	71,321.00
Total		79,747.99	22,600.00	102,347.99	71,321.00
Net income		30,874.31	4,983.83	35,858.14	27,835.00
Net movement in funds		30,874.31	4,983.83	35,858.14	27,835.00
Reconciliation of funds:					
Total funds brought forward		97,956.00	-	97,956.00	70,121.00
Total funds carried forward		128,830.31	4,983.83	133,814.14	97,956.00

IRANIAN CHRISTIAN FELLOWSHIP

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets					
Debtors	8	19,081.00	-	19,081.00	19,081.00
Cash at bank and in hand	9	138,492.14	(22,600.00)	115,892.14	80,034.00
Total current assets		157,573.14	(22,600.00)	134,973.14	99,115.00
Creditors: amounts falling due within one year	10	1,159.00	-	1,159.00	1,159.00
Net current assets/(liabilities)		156,414.14	(22,600.00)	133,814.14	97,956.00
Total net assets		156,414.14	(22,600.00)	133,814.14	97,956.00
Funds of the Charity					
Unrestricted funds	11	128,830.31		128,830.31	97,956.00
Restricted income funds	11		4,983.83	4,983.83	-
Endowment funds	11			-	-
Total funds		<u>128,830.31</u>	<u>4,983.83</u>	<u>133,814.14</u>	<u>97,956.00</u>

The financial statements were approved by the trustees on 31 December 2024 and signed on its behalf by:

Mr Malcolm Steer

Yes

Date : 31 December 2024

IRANIAN CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.7 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.8 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.9 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.10 Intangible fixed assets

The Charity held no Intangible fixed assets or investments during this or the previous financial period.

1.11 Tangible fixed assets

The Charity held no tangible fixed assets or investments during this or the previous financial period.

1.12 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donation and gifts - Armenia	8,050.00	-	8,050.00	-
Donation and gifts - Hamgam	35,846.79	27,583.83	63,430.62	-
Donation and gifts - ICF	58,717.05	-	58,717.05	97,327.00
Total	102,613.84	27,583.83	130,197.67	97,327.00

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Bank Interest	1,288.46	1,288.46	589.00
Total	1,288.46	1,288.46	589.00

4. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Events	6,720.00	6,720.00	1,240.00
Total	6,720.00	6,720.00	1,240.00

5. Expenditure on Raising Funds

Analysis	Total funds 2024 £
Sundry Expenses - Hamgam	1,450.00
Total	1,450.00
	2,900.00

6. Expenditure on Charitable Activities

Analysis	Total funds 2024 £	Total funds 2023 £
Cleaning of Premises - Armenia	176.80	-
Cleaning of Premises - ICF	353.60	-
Church decoration - Armenia	85.55	-
Accountants fees - ICF	333.33	-
Accountants fees - Armenia	166.67	-
Conference Cost - ICF	8,808.00	7,905.00
Computer Expenses - ICF	-	1,621.00
Gifts, Tithes, Offering - ICF	4,400.33	21,661.00
Insurance Costs - ICF	1,528.50	2,252.00
Ministry Expenses ICF	3,000.57	9,288.00
Sundry Expenses - ICF	608.97	451.00
Sunday School - ICF	315.88	1,211.00
Telephone, Internet and Fax - ICF	934.51	240.00
Travel and Hospitality Expenses - ICF	20.00	538.00
Light, Heat and Power - ICF	2,166.03	2,369.00
Water and Sewerage - ICF	987.70	-
Website Costs - ICF	154.68	2,494.00
Property Repairs and Renewals - ICF	247.81	-
Membership subscriptions - ICF	263.00	-
Conference Cost - Hamgam	2,696.00	-
Gifts, Tithes, Offering - Armenia	3,150.00	-
Insurance Costs - Armenia	764.25	-
Ministry Expenses - Hamgam	14,131.93	-
Ministry Expenses - Armenia	5,500.00	-
Telephone, Internet and Fax - Armenia	467.26	-
Light, Heat and Power - Armenia	1,083.02	-
Water and Sewerage - Armenia	493.85	-
Property Repairs and Renewals - Armenia	123.90	-
Bank charges	4.29	-
Wages and salaries	16,889.30	19,312.00
Stationary & Postage - ICF	65.66	-
Church decoration - ICF	171.10	-
Event expenses - ICF	470.92	-
Member Visit Costs	249.87	-
Woman's Session costs - ICF	20.20	-
Equipment - Sound System - ICF	4.99	-
Communion Supplies - ICF	960.00	-
Transport Ticket, Gift and Food for Refugees	232.50	-
Leadership Meeting - ICF	76.98	-
Staff costs Pension - ICF	1,190.04	959.00
Wages and salaries - Hamgam	27,600.00	-
Total	100,897.99	70,301.00
Support Costs	-	1,020.00
	201,795.98	141,622.00

7. Support Costs

	Total funds 2024	Total funds 2023
	£	£
Analysis		
Support Costs		
Governance Costs		
Accountants fees	-	1,020.00
	-	1,020.00

8. Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other debtors	19,081.00	19,081.00
Total	19,081.00	19,081.00

9. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
BARCLAYS	3,000.00	3,000.00
BARCLAYS Premium Account (Saving)	112,883.14	76,780.00
Cash at bank and in hand	9.00	254.00
Total	115,892.14	80,034.00

10. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other creditors	1,159.00	1,159.00
Total	1,159.00	1,159.00

11. Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
General Fund	-	110,622.30	79,747.99	-	-	30,874.31
	27,835.00	-	-	-	-	27,835.00
Unrestricted General Funds	70,121.00	-	-	-	-	70,121.00
Restricted income funds						
Restricted income funds	-	27,583.83	22,600.00	-	-	4,983.83
Total	97,956.00	138,206.13	102,347.99	-	-	133,814.14

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
	-	99,156.00	71,321.00	-	-	27,835.00
Unrestricted General Funds	70,121.00	-	-	-	-	70,121.00
Total	70,121.00	99,156.00	71,321.00	-	-	97,956.00

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.