

IRANIAN CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1112074

Details

Other names	ICF
Status	Registered
Legal form	Other
Registered	2005-11-16
Register	View on the Charity Commission register

Contact

Address Iranian Christian Fellowship
158 Sutton Court Road
London
W4 3HR

Phone 02089954966

Email info@icfonline.co.uk

Website www.icfonline.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING AT ARTICLE 4. WE ARE COMMITTED TO THE GREAT COMMISSION OF MT 28:19, 20, IN EVANGELISTIC OUTREACH TO, AND DISCIPLING OF IRANIANS AND OTHERS, FIRSTLY IN THE UK, AND THEN EUROPE AND ELSEWHERE IN COOPERATION WITH OTHERS OF LIKE VISION..

Activities: Normal Church Activities

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** THE UK, EUROPE AND ELSWHERE.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£91,110	£90,786	-	-
2024-12-31	£138,206	£102,348	-	-
2023-12-31	£99,156	£71,221	-	-
2022-12-31	£79,939	£80,986	-	-
2021-12-31	£58,748	£43,622	-	-

Trustees

Name	Role	Appointed
Dr CHARLES GOGBASHIAN		
Dr MEHRDAD FATEHI		2012-05-15
MALCOLM STUART STEER		
Rev MANSOUR BORJI		
Rev SAMUEL BAZMJOU		

IRANIAN CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1112074

Accounts

IRANIAN CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

IRANIAN CHRISTIAN FELLOWSHIP

CONTENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Legal and Administrative Information 1

Trustees' Report 2

Independent Examiner's Report 3

Statement of Financial Activities 4

Balance Sheet 5

Notes to the Financial Statements 6

IRANIAN CHRISTIAN FELLOWSHIP
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Dr. Mehrdad Fatehi
Rev Samuel Bazmjou
Rev Mansour Borji
Dr. Charles Gogbashian
Mr Malcolm Steer

Charity Number

1112074

Registered Office

158 SUTTON COURT ROAD
London
W4 3HR

Independent Examiner

VTAX Ltd
Aurora House
71-75 Uxbridge Road
London
W5 5SL

IRANIAN CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The ICF is a community of God's people, the purpose of which is worship, fellowship and discipleship of people (Church), mostly of Iranian origin but also of other nationalities that relate to and become a genuine part of ICF.

The Object of the ICF is to advance the Christian religion for the benefit of the public.

The ICF is committed to the Great Commission of Mt 28:19-20, in evangelistic outreach to, and discipling of Iranians and other nationalities, firstly in the UK, and then Europe and elsewhere in the world, in cooperation with others of like vision.

In pursuance of these objectives we have weekly, established Church Meetings, Bible Teaching, Prayer, Sunday School, Counselling, and Worship Meetings.

Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Mr Malcolm Steer
yes

M Steer

Date : **26 March 2026**

IRANIAN CHRISTIAN FELLOWSHIP
INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Iranian Christian Fellowship

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Mojtaba Vahid**
for and on behalf of **VTAX Ltd**

Date: **26 March 2026**

IRANIAN CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	86,791.54	1,000.00	87,791.54	130,197.67
Charitable activities	3	1,548.92	-	1,548.92	1,288.46
Other trading activities	4	1,770.00	-	1,770.00	6,720.00
Total		90,110.46	1,000.00	91,110.46	138,206.13
Expenditure on:					
Raising funds	5	-	-	-	1,450.00
Charitable activities	6	90,786.32	-	90,786.32	100,897.99
Total		90,786.32	-	90,786.32	102,347.99
Net income/(expenditure)		(675.86)	1,000.00	324.14	35,858.14
Net movement in funds		(675.86)	1,000.00	324.14	35,858.14
Reconciliation of funds:					
Total funds brought forward		128,830.31	4,983.83	133,814.14	97,956.00
Total funds carried forward		128,154.45	5,983.83	134,138.28	133,814.14

IRANIAN CHRISTIAN FELLOWSHIP

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Current assets					
Debtors	7	20,590.00	-	20,590.00	19,081.00
Cash at bank and in hand	8	108,723.45	5,983.83	114,707.28	115,892.14
Total current assets		129,313.45	5,983.83	135,297.28	134,973.14
Creditors: amounts falling due within one year	9	1,159.00	-	1,159.00	1,159.00
Net current assets/(liabilities)		128,154.45	5,983.83	134,138.28	133,814.14
Total net assets		128,154.45	5,983.83	134,138.28	133,814.14
Funds of the Charity					
Unrestricted funds	10	128,154.45		128,154.45	128,830.31
Restricted funds	10		5,983.83	5,983.83	4,983.83
Endowment funds	10			-	-
Total funds		128,154.45	5,983.83	134,138.28	133,814.14

The financial statements were approved by the trustees on 26 March 2026 and signed on its behalf by:

Mr Malcolm Steer
yes

Date : **26 March 2026**

MSteer

IRANIAN CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation and gifts - Armenia	8,050.00	-	8,050.00	8,050.00
Donation and gifts - Hamgam	27,095.00	-	27,095.00	63,430.62
Donation and gifts - ICF	51,646.54	1,000.00	52,646.54	58,717.05
Total	86,791.54	1,000.00	87,791.54	130,197.67

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Bank Interest	1,428.92	1,428.92	1,288.46
Sale of Good	120.00	120.00	-
Total	1,548.92	1,548.92	1,288.46

4. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Events	1,770.00	1,770.00	6,720.00
Total	1,770.00	1,770.00	6,720.00

5. Expenditure on Raising Funds

Analysis

Total funds 2024

£

Sundry Expenses - Hamgam

1,450.00

Total

1,450.00

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Cleaning of Premises - Armenia	91.50	91.50	176.80
Cleaning of Premises - ICF	183.00	183.00	353.60
Church decoration - Armenia	25.98	25.98	85.55
Accountants fees - ICF	5,066.67	5,066.67	333.33
Accountants fees - Armenia	2,533.33	2,533.33	166.67
Conference Cost - ICF	1,850.00	1,850.00	8,808.00
Computer Expenses - ICF	14.99	14.99	-
Gifts, Tithes, Offering - ICF	4,206.52	4,206.52	4,400.33
Insurance Costs - ICF	1,564.44	1,564.44	1,528.50
Ministry Expenses ICF	147.32	147.32	3,000.57
Sundry Expenses - ICF	316.57	316.57	608.97
Sunday School - ICF	89.36	89.36	315.88
Telephone, Internet and Fax - ICF	788.35	788.35	934.51
Travel and Hospitality Expenses - ICF	417.51	417.51	20.00
Light, Heat and Power - ICF	2,369.22	2,369.22	2,166.03
Water and Sewerage - ICF	343.96	343.96	987.70
Website Costs - ICF	155.88	155.88	154.68
Property Repairs and Renewals - ICF	3,478.04	3,478.04	247.81
Membership subscriptions - ICF	320.00	320.00	263.00
Conference Cost - Hamgam	3,000.00	3,000.00	2,696.00
Gifts, Tithes, Offering - Hamgam	6,923.00	6,923.00	-
Gifts, Tithes, Offering - Armenia	1,200.00	1,200.00	3,150.00
Insurance Costs - Armenia	782.22	782.22	764.25
Ministry Expenses - Hamgam	5,512.50	5,512.50	14,131.93
Ministry Expenses - Armenia	900.00	900.00	5,500.00
Telephone, Internet and Fax - Armenia	394.18	394.18	467.26
Travel and Hospitality Expenses - Hamgam	410.00	410.00	-
Light, Heat and Power - Armenia	1,184.61	1,184.61	1,083.02
Water and Sewerage - Armenia	171.98	171.98	493.85
Property Repairs and Renewals - Armenia	1,734.03	1,734.03	123.90
Bank charges	13.62	13.62	4.29
Wages and salaries	17,624.25	17,624.25	16,889.30
Stationary & Postage - ICF	69.70	69.70	65.66
Church decoration - ICF	51.95	51.95	171.10
Event expenses - ICF	2,050.03	2,050.03	470.92
Member Visit Costs	491.09	491.09	249.87
Woman's Session costs - ICF	199.50	199.50	20.20
Equipment - Sound System - ICF	835.34	835.34	4.99
Communion Supplies - ICF	7.80	7.80	960.00
Transport Ticket, Gift and Food for Refugees	384.73	384.73	232.50
Leadership Meeting - ICF	166.47	166.47	76.98

Staff costs Pension - ICF	1,236.68	1,236.68	1,190.04
Event Expenses - Hamgam	200.00	200.00	-
Charity management & administration - Hamgam	2,980.00	2,980.00	-
Gifts, Tithes, Offering - ICF / Hamgam	6,000.00	6,000.00	-
Wages and salaries - Hamgam	12,300.00	12,300.00	27,600.00
Total	90,786.32	90,786.32	100,897.99

7. Debtors: Amounts falling due within one year

Analysis of Debtors	Total funds 2025	Total funds 2024
	£	£
Other debtors	20,581.00	19,081.00
Trade creditors	9.00	-
Total	20,590.00	19,081.00

8. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
BARCLAYS	3,000.00	3,000.00
BARCLAYS Premium Account (Saving)	110,594.64	112,883.14
Cash at bank and in hand	1,112.64	9.00
Total	114,707.28	115,892.14

9. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Other creditors	1,159.00	1,159.00
Total	1,159.00	1,159.00

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	70,121.00	-	-	510.00	-	70,631.00
General Fund	30,874.31	90,110.46	90,786.32	(510.00)	-	29,688.45
	27,835.00	-	-	-	-	27,835.00
Restricted funds						
Restricted funds	4,983.83	1,000.00	-	-	-	5,983.83
Total	133,814.14	91,110.46	90,786.32	-	-	134,138.28

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	110,622.30	79,747.99	-	-	30,874.31
	27,835.00	-	-	-	-	27,835.00
Unrestricted General Funds	70,121.00	-	-	-	-	70,121.00
Restricted funds						
Restricted funds	-	27,583.83	22,600.00	-	-	4,983.83
Total	97,956.00	138,206.13	102,347.99	-	-	133,814.14

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Document Details

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Reminder set to the document AnnualReport_03262026.	13-04-2026 14:45
Document has sent for signature to Malcolm (mssteer@aol.com).	13-04-2026 14:45

IRANIAN CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1112074

Accounts

IRANIAN CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

IRANIAN CHRISTIAN FELLOWSHIP
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Dr. Mehrdad Fatehi Rev Samuel Bazmjou Rev Mansour Borji Dr. Charles Gogbashian Mr Malcolm Steer
Charity Number	1112074
Registered Office	158 SUTTON COURT ROAD London W4 3HR
Independent Examiner	VTAX Ltd Aurora House 71-75 Uxbridge Road London W5 5SL

IRANIAN CHRISTIAN FELLOWSHIP

CONTENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

IRANIAN CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

The **ICF** is a community of God's people, the purpose of which is worship, fellowship and discipleship of people (Church), mostly of Iranian origin but also of other nationalities that relate to and become a genuine part of **ICF**.

The Object of the **ICF** is to advance the Christian religion for the benefit of the public.

The **ICF** is committed to the Great Commission of Mt 28:19-20, in evangelistic outreach to, and discipling of Iranians and other nationalities, firstly in the UK, and then Europe and elsewhere in the world, in cooperation with others of like vision.

In pursuance of these objectives we have weekly, established Church Meetings, Bible Teaching, Prayer, Sunday School, Counselling, and Worship Meetings.

Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Mr Malcolm Steer

Yes

Date : 31 December 2024

IRANIAN CHRISTIAN FELLOWSHIP
INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Iranian Christian Fellowship

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Mojtaba Vahid
for and on behalf of VTAX Ltd
Date: 22 September 2025

IRANIAN CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	102,613.84	27,583.83	130,197.67	97,327.00
Charitable activities	3	1,288.46	-	1,288.46	589.00
Other trading activities	4	6,720.00	-	6,720.00	1,240.00
Total		110,622.30	27,583.83	138,206.13	99,156.00
Expenditure on:					
Raising funds	5	1,450.00	-	1,450.00	-
Charitable activities	6	78,297.99	22,600.00	100,897.99	71,321.00
Total		79,747.99	22,600.00	102,347.99	71,321.00
Net income		30,874.31	4,983.83	35,858.14	27,835.00
Net movement in funds		30,874.31	4,983.83	35,858.14	27,835.00
Reconciliation of funds:					
Total funds brought forward		97,956.00	-	97,956.00	70,121.00
Total funds carried forward		128,830.31	4,983.83	133,814.14	97,956.00

IRANIAN CHRISTIAN FELLOWSHIP

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets					
Debtors	8	19,081.00	-	19,081.00	19,081.00
Cash at bank and in hand	9	138,492.14	(22,600.00)	115,892.14	80,034.00
Total current assets		157,573.14	(22,600.00)	134,973.14	99,115.00
Creditors: amounts falling due within one year	10	1,159.00	-	1,159.00	1,159.00
Net current assets/(liabilities)		156,414.14	(22,600.00)	133,814.14	97,956.00
Total net assets		156,414.14	(22,600.00)	133,814.14	97,956.00
Funds of the Charity					
Unrestricted funds	11	128,830.31		128,830.31	97,956.00
Restricted income funds	11		4,983.83	4,983.83	-
Endowment funds	11			-	-
Total funds		<u>128,830.31</u>	<u>4,983.83</u>	<u>133,814.14</u>	<u>97,956.00</u>

The financial statements were approved by the trustees on 31 December 2024 and signed on its behalf by:

Mr Malcolm Steer

Yes

Date : 31 December 2024

IRANIAN CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.7 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.8 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.9 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.10 Intangible fixed assets

The Charity held no Intangible fixed assets or investments during this or the previous financial period.

1.11 Tangible fixed assets

The Charity held no tangible fixed assets or investments during this or the previous financial period.

1.12 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donation and gifts - Armenia	8,050.00	-	8,050.00	-
Donation and gifts - Hamgam	35,846.79	27,583.83	63,430.62	-
Donation and gifts - ICF	58,717.05	-	58,717.05	97,327.00
Total	102,613.84	27,583.83	130,197.67	97,327.00

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Bank Interest	1,288.46	1,288.46	589.00
Total	1,288.46	1,288.46	589.00

4. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Events	6,720.00	6,720.00	1,240.00
Total	6,720.00	6,720.00	1,240.00

5. Expenditure on Raising Funds

Analysis	Total funds 2024 £
Sundry Expenses - Hamgam	1,450.00
Total	1,450.00
	2,900.00

6. Expenditure on Charitable Activities

Analysis	Total funds 2024 £	Total funds 2023 £
Cleaning of Premises - Armenia	176.80	-
Cleaning of Premises - ICF	353.60	-
Church decoration - Armenia	85.55	-
Accountants fees - ICF	333.33	-
Accountants fees - Armenia	166.67	-
Conference Cost - ICF	8,808.00	7,905.00
Computer Expenses - ICF	-	1,621.00
Gifts, Tithes, Offering - ICF	4,400.33	21,661.00
Insurance Costs - ICF	1,528.50	2,252.00
Ministry Expenses ICF	3,000.57	9,288.00
Sundry Expenses - ICF	608.97	451.00
Sunday School - ICF	315.88	1,211.00
Telephone, Internet and Fax - ICF	934.51	240.00
Travel and Hospitality Expenses - ICF	20.00	538.00
Light, Heat and Power - ICF	2,166.03	2,369.00
Water and Sewerage - ICF	987.70	-
Website Costs - ICF	154.68	2,494.00
Property Repairs and Renewals - ICF	247.81	-
Membership subscriptions - ICF	263.00	-
Conference Cost - Hamgam	2,696.00	-
Gifts, Tithes, Offering - Armenia	3,150.00	-
Insurance Costs - Armenia	764.25	-
Ministry Expenses - Hamgam	14,131.93	-
Ministry Expenses - Armenia	5,500.00	-
Telephone, Internet and Fax - Armenia	467.26	-
Light, Heat and Power - Armenia	1,083.02	-
Water and Sewerage - Armenia	493.85	-
Property Repairs and Renewals - Armenia	123.90	-
Bank charges	4.29	-
Wages and salaries	16,889.30	19,312.00
Stationary & Postage - ICF	65.66	-
Church decoration - ICF	171.10	-
Event expenses - ICF	470.92	-
Member Visit Costs	249.87	-
Woman's Session costs - ICF	20.20	-
Equipment - Sound System - ICF	4.99	-
Communion Supplies - ICF	960.00	-
Transport Ticket, Gift and Food for Refugees	232.50	-
Leadership Meeting - ICF	76.98	-
Staff costs Pension - ICF	1,190.04	959.00
Wages and salaries - Hamgam	27,600.00	-
Total	100,897.99	70,301.00
Support Costs	-	1,020.00
	201,795.98	141,622.00

7. Support Costs

	Total funds 2024	Total funds 2023
	£	£
Analysis		
Support Costs		
Governance Costs		
Accountants fees	-	1,020.00
	<u>-</u>	<u>1,020.00</u>

8. Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other debtors	19,081.00	19,081.00
Total	<u>19,081.00</u>	<u>19,081.00</u>

9. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
BARCLAYS	3,000.00	3,000.00
BARCLAYS Premium Account (Saving)	112,883.14	76,780.00
Cash at bank and in hand	9.00	254.00
Total	<u>115,892.14</u>	<u>80,034.00</u>

10. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other creditors	1,159.00	1,159.00
Total	<u>1,159.00</u>	<u>1,159.00</u>

11. Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
General Fund	-	110,622.30	79,747.99	-	-	30,874.31
	27,835.00	-	-	-	-	27,835.00
Unrestricted General Funds	70,121.00	-	-	-	-	70,121.00
Restricted income funds						
Restricted income funds	-	27,583.83	22,600.00	-	-	4,983.83
Total	97,956.00	138,206.13	102,347.99	-	-	133,814.14

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
	-	99,156.00	71,321.00	-	-	27,835.00
Unrestricted General Funds	70,121.00	-	-	-	-	70,121.00
Total	70,121.00	99,156.00	71,321.00	-	-	97,956.00

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

IRANIAN CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1112074

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**IRANIAN CHRISTIAN
FELLOWSHIP**

CHARITY REGISTRATION No: 1112074

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

IRANIAN CHRISTIAN FELLOWSHIP

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
Page 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 12	Notes to the Financial Statements

IRANIAN CHRISTIAN FELLOWSHIP
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1112074

DATE OF REGISTRATION 16th November 2005

START OF FINANCIAL YEAR 1st January 2023

END OF FINANCIAL YEAR 31st December 2023

TRUSTEES AT 31ST DECEMBER 2023 Dr Charles Gogbashian
Mr Malcolm Steer
Rev Samuel Bazmjou
Dr Mehidad Fatehi
Rev Mansour Borji

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS Unincorporated Entity

GOVERNING INSTRUMENT Constitution Adopted 26th November 1964 as Amended on 11th September 2005.

OBJECTS

To advance the Christian Religion for the benefit of the public in accordance with the Statement of Faith set out in the Constitution.

CORRESPONDENCE ADDRESS 158 Sutton Court Road
London
W4 3HR

PRIMARY BANKERS Barclay Bank Plc
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the Iranian Christian Fellowship on the accounts for the year ended 31st December 2023 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act, as amended);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 18th June 2024

IRANIAN CHRISTIAN FELLOWSHIP
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The **ICF** is a community of God's people, the purpose of which is worship, fellowship and discipleship of people (Church), mostly of Iranian origin but also of other nationalities that relate to and become a genuine part of **ICF**.

The Object of the **ICF** is to advance the Christian religion for the benefit of the public.

The **ICF** is committed to the Great Commission of Mt 28:19-20, in evangelistic outreach to, and discipling of Iranians and other nationalities, firstly in the UK, and then Europe and elsewhere in the world, in cooperation with others of like vision.

In pursuance of these objectives we have weekly, established Church Meetings, Bible Teaching, Prayer, Sunday School, Counselling, and Worship Meetings.

Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10th June 2024

Signed on their behalf by Trustee MSteer

Printed Name: MALCOLM STEER

IRANIAN CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	97,327	-	97,327	78,991
Investment Income	3b	589	-	589	36
Other Incoming Resources	3c	1,240	-	1,240	912
TOTAL INCOMING RESOURCES		99,156	-	99,156	79,939
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	70,301	-	70,301	80,136
Governance Costs	4b	1,020	-	1,020	850
TOTAL RESOURCES EXPENDED		71,321	-	71,321	80,986
NET INCOMING/ (OUTGOING) RESOURCES		27,835	-	27,835	(1,047)
Total Funds Brought Forward		70,121	-	70,121	71,168
TOTAL FUNDS CARRIED FORWARD		97,956	-	97,956	70,121

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

IRANIAN CHRISTIAN FELLOWSHIP

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-23 £	TOTAL 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Current Assets					
Debtors & Prepayments	7	19,081	-	19,081	35,831
Cash at Bank and in Hand	6	80,034	-	80,034	41,136
Total Current Assets		99,115	-	99,115	76,967
Creditors: Amounts falling due within one year	8	1,159	-	1,159	6,846
NET CURRENT ASSETS		97,956	-	97,956	70,121
TOTAL ASSETS less current liabilities		97,956	-	97,956	70,121
Creditors: Long Term Liabilities	9	-	-	-	-
NET ASSETS		97,956	-	97,956	70,121
Funds of the Charity					
General Funds		97,956	-	97,956	70,121
Restricted Funds	5	-	-	-	-
Total Funds		97,956	-	97,956	70,121

Approved by the Trustees on 10th June 2024

Signed on their behalf by Trustee MStee
MStee

Printed Name: MALCOLM STEER

IRANIAN CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. TANGIBLE FIXED ASSETS

The Charity held no tangible fixed assets or investments during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023: None

31st December 2022: None

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations & Legacies				
Gifts, Tithes & Offerings	97,327	-	97,327	71,787
Gift Aid Tax Refund	-	-	-	7,204
	97,327	-	97,327	78,991

b) Investment Income

Interest	589	-	589	36
	589	-	589	36

c) Other Incoming Resources

Sundry Income	1,240	-	1,240	912
	1,240	-	1,240	912

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Cost of Charitable Activities				
Conference Costs	7,905	-	7,905	-
Equipment Costs	1,621	-	1,621	400
Gifts, Tithes & Offerings	21,661	-	21,661	36,237
Insurance Costs	2,252	-	2,252	2,117
Ministry Expenses	9,288	-	9,288	8,337
Staff Costs	20,271	-	20,271	30,584
Sundry Expenses	451	-	451	159
Sunday School	1,211	-	1,211	-
Telephone Costs	240	-	240	-
Travel & Hospitality	538	-	538	514
Utility Costs	2,369	-	2,369	1,788
Website Costs	2,494	-	2,494	-
	70,301	-	70,301	80,136

b) Governance Costs

Independent Examiner's Fee	1,020	-	1,020	850
	1,020	-	1,020	850

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

The Charity held no restricted funds during this or the previous financial period.

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-23 £	TOTAL 31-Dec-22 £
Cash at Bank and in Hand	80,034	-	80,034	41,136
	80,034	-	80,034	41,136

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-23 £	TOTAL 31-Dec-22 £
Sundry Debtors	19,081	-	19,081	35,831
	19,081	-	19,081	35,831

8. CREDITORS, ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-23 £	TOTAL 31-Dec-22 £
Independent Examiner's Fee	1,020	-	1,020	850
Sundry Creditors	139	-	139	5,996
	1,159	-	1,159	6,846

9. CREDITORS - LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-23 £	TOTAL 31-Dec-22 £
Tangible Fixed Assets	-	-	-	-
Net Current Assets	97,956	-	97,956	70,121
Long Term Liabilities	-	-	-	-
TOTAL FUNDS	97,956	-	97,956	70,121

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

11. STAFF COSTS AND NUMBERS

	TOTAL 2023 £	TOTAL 2022 £
Gross Wages and Salaries	19,312	27,846
Employer's National Insurance Costs	336	1,850
Pension Contributions	623	888
	<u>20,271</u>	<u>30,584</u>

Employees who were engaged in each of the following activities:

	TOTAL 2023	TOTAL 2022
Activities in furtherance of organisation's objects	2	2

The organisation operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2022:None)

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2022:None).

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

IRANIAN CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1112074

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**IRANIAN CHRISTIAN
FELLOWSHIP**

CHARITY REGISTRATION No: 1112074

Castle View Accounting Ltd
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Mudberry Lane
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PO18 8TS

IRANIAN CHRISTIAN FELLOWSHIP

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
Page 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 12	Notes to the Financial Statements

IRANIAN CHRISTIAN FELLOWSHIP
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1112074
DATE OF REGISTRATION	16th November 2005
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2022	Dr Charles Gogbashian Mr Malcolm Steer Rev Samuel Bazmjou Dr Mehidad Fatehi Rev Mansour Borji

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Unincorporated Entity
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GOVERNING INSTRUMENT	Constitution Adopted 26th November 1964 as Amended on 11th September 2005.
-----------------------------	--

OBJECTS

To advance the Christian Religion for the benefit of the public in accordance with the Statement of Faith set out in the Constitution.

CORRESPONDENCE ADDRESS	158 Sutton Court Road London W4 3HR
-------------------------------	---

PRIMARY BANKERS	Barclay Bank Plc 1 Churchill Place London E14 5HP
------------------------	--

INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
------------------------------	--

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the Iranian Christian Fellowship on the accounts for the year ended 31st December 2022 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act, as amended);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 7th July 2023

IRANIAN CHRISTIAN FELLOWSHIP
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The **ICF** is a community of God's people, the purpose of which is worship, fellowship and discipleship of people (Church), mostly of Iranian origin but also of other nationalities that relate to and become a genuine part of **ICF**.

The Object of the **ICF** is to advance the Christian religion for the benefit of the public.

The **ICF** is committed to the Great Commission of Mt 28:19-20, in evangelistic outreach to, and discipling of Iranians and other nationalities, firstly in the UK, and then Europe and elsewhere in the world, in cooperation with others of like vision.

In pursuance of these objectives we have weekly, established Church Meetings, Bible Teaching, Prayer, Sunday School, Counselling, and Worship Meetings.

Trustees Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for, each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 2nd July 2023

Signed on their behalf by Trustee M Steer

Printed Name: MALCOLM STEER

IRANIAN CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	78,991	-	78,991	58,744
Investment Income	3b	36	-	36	-
Other Incoming Resources	3c	912	-	912	4
TOTAL INCOMING RESOURCES		79,939	-	79,939	58,748
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	80,136	-	80,136	42,872
Governance Costs	4b	850	-	850	750
TOTAL RESOURCES EXPENDED		80,986	-	80,986	43,622
NET INCOMING/ (OUTGOING) RESOURCES		(1,047)	-	(1,047)	15,126
Total Funds Brought Forward		71,168	-	71,168	56,042
TOTAL FUNDS CARRIED FORWARD		70,121	-	70,121	71,168

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

IRANIAN CHRISTIAN FELLOWSHIP

**BALANCE SHEET
AS AT 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	1	-	-	-	-
Current Assets					
Debtors & Prepayments	7	35,831	-	35,831	33,716
Cash at Bank and in Hand	6	41,136	-	41,136	45,023
Total Current Assets		76,967	-	76,967	78,739
Creditors: Amounts falling due within one year	8	6,846	-	6,846	7,571
NET CURRENT ASSETS		70,121	-	70,121	71,168
TOTAL ASSETS less current liabilities		70,121	-	70,121	71,168
Creditors: Long Term Liabilities	9	-	-	-	-
NET ASSETS		70,121	-	70,121	71,168
Funds of the Charity					
General Funds		70,121	-	70,121	71,168
Restricted Funds	5	-	-	-	-
Total Funds		70,121	-	70,121	71,168

Approved by the Trustees on the 2nd July 2023

Signed on their behalf by Trustee MSteer

Printed Name: MALCOLM STEER

IRANIAN CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

IRANIAN CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. TANGIBLE FIXED ASSETS

The Charity held no tangible fixed assets or investments during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022: None

31st December 2021: None

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations & Legacies				
Gifts, Tithes & Offerings	71,787	-	71,787	45,145
Gift Aid Tax Refund	7,204	-	7,204	13,599
	78,991	-	78,991	58,744
b) Investment Income				
Interest	36	-	36	-
	36	-	36	-
c) Other Incoming Resources				
Sundry Income	912	-	912	4
	912	-	912	4

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2021 £
a) Cost of Charitable Activities				
Equipment Costs	400	-	400	372
Gifts, Tithes & Offerings	36,237	-	36,237	13,127
Insurance Costs	2,117	-	2,117	1,995
Meeting Costs	148	-	148	558
Ministry Expenses	8,337	-	8,337	7,101
Sundry Expenses	11	-	11	85
Staff Costs	30,584	-	30,584	16,289
Telephone Costs	-	-	-	1,094
Travel & Hospitality	514	-	514	315
Utility Costs	1,788	-	1,788	1,148
Website Costs	-	-	-	788
	80,136	-	80,136	42,872
b) Governance Costs				
Independent Examiner's Fee	850	-	850	750
	850	-	850	750

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-22 £	TOTAL 31-Dec-21 £
Cash at Bank and in Hand	41,136	-	41,136	45,023
	41,136	-	41,136	45,023

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-22 £	TOTAL 31-Dec-21 £
Sundry Debtors	35,831	-	35,831	33,716
	35,831	-	35,831	33,716

8. CREDITORS, ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-22 £	TOTAL 31-Dec-21 £
Independent Examiner's Fee	850	-	850	750
Sundry Creditors	5,996	-	5,996	6,821
	6,846	-	6,846	7,571

9. CREDITORS - LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-22 £	TOTAL 31-Dec-21 £
Tangible Fixed Assets	-	-	-	-
Net Current Assets	70,121	-	70,121	71,168
Long Term Liabilities	-	-	-	-
TOTAL FUNDS	70,121	-	70,121	71,168

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

11. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages and Salaries	27,846	15,000
Employer's National Insurance Costs	1,850	839
Pension Contributions	888	450
	<u>30,584</u>	<u>16,289</u>

Employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Activities in furtherance of organisation's objects	2	1

The organisation operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2021:None)

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2021:None).

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

IRANIAN CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1112074

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**IRANIAN CHRISTIAN
FELLOWSHIP**

CHARITY REGISTRATION No: 1112074

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

IRANIAN CHRISTIAN FELLOWSHIP

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
Page 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 12	Notes to the Financial Statements

IRANIAN CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1112074
DATE OF REGISTRATION	16th November 2005
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2021
TRUSTEES AT 31ST DECEMBER 2021	Dr Charles Gogbashian Mr Malcolm Steer Rev Samuel Bazmjou Dr Mehidad Fatehi Rev Mansour Borji

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing

LEGAL STATUS Unincorporated Entity

GOVERNING INSTRUMENT Constitution Adopted 26th November 1964 as Amended on 11th September 2005.

OBJECTS

To advance the Christian Religion for the benefit of the public in accordance with the Statement of Faith set out in the Constitution.

CORRESPONDENCE ADDRESS 158 Sutton Court Road
London
W4 3HR

PRIMARY BANKERS Barclay Bank Plc
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the Iranian Christian Fellowship on the accounts for the year ended 31st December 2021 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act, as amended);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

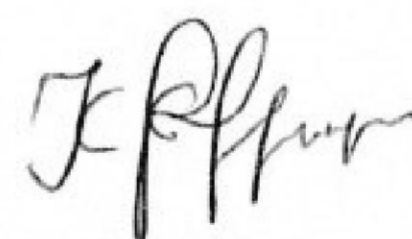
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 29th August 2022

IRANIAN CHRISTIAN FELLOWSHIP
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The **ICF** is a community of God's people, the purpose of which is worship, fellowship and discipleship of people (Church), mostly of Iranian origin but also of other nationalities that relate to and become a genuine part of **ICF**.

The Object of the **ICF** is to advance the Christian religion for the benefit of the public.

The **ICF** is committed to the Great Commission of Mt 28:19-20, in evangelistic outreach to, and discipling of Iranians and other nationalities, firstly in the UK, and then Europe and elsewhere in the world, in cooperation with others of like vision.

In pursuance of these objectives we have weekly, established Church Meetings, Bible Teaching, Prayer, Sunday School, Counselling, and Worship Meetings.

Trustees Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 18th August 2022

Signed on their behalf by Trustee MStee
.....

Printed Name: MALCOLM STUART STEER

IRANIAN CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	58,744	-	58,744	44,123
Other Incoming Resources	3b	4	-	4	726
TOTAL INCOMING RESOURCES		58,748	-	58,748	44,849
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	42,872	-	42,872	70,334
Governance Costs	4b	750	-	750	750
TOTAL RESOURCES EXPENDED		43,622	-	43,622	71,084
NET INCOMING/ (OUTGOING) RESOURCES		15,126	-	15,126	(26,235)
Total Funds Brought Forward		56,042	-	56,042	82,277
TOTAL FUNDS CARRIED FORWARD		71,168	-	71,168	56,042

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

IRANIAN CHRISTIAN FELLOWSHIP

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Fixed Assets					
Tangible Assets	1	-	-	-	-
Current Assets					
Debtors & Prepayments	7	33,716	-	33,716	38,056
Cash at Bank and in Hand	6	45,023	-	45,023	32,944
Total Current Assets		78,739	-	78,739	71,000
Creditors: Amounts falling due within one year	8	7,571	-	7,571	14,958
NET CURRENT ASSETS		71,168	-	71,168	56,042
TOTAL ASSETS less current liabilities		71,168	-	71,168	56,042
Creditors: Long Term Liabilities	9	-	-	-	-
NET ASSETS		71,168	-	71,168	56,042
Funds of the Charity					
General Funds		71,168	-	71,168	56,042
Restricted Funds	5	-	-	-	-
Total Funds		71,168	-	71,168	56,042

Approved by the Trustees on the 18th August 2022

Signed on their behalf by Trustee M Steer

Printed Name:

MALCOLM STUART STEER

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. TANGIBLE FIXED ASSETS

The Charity held no tangible fixed assets or investments during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021: None

31st December 2020: None

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations & Legacies				
Gifts, Tithes & Offerings	45,145	-	45,145	44,123
Gift Aid Tax Refund	13,599	-	13,599	-
	58,744	-	58,744	44,123
b) Other Incoming Resources				
Sundry Income	4	-	4	726
	4	-	4	726

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Cost of Charitable Activities				
Equipment Costs	372	-	372	8,860
Gifts, Tithes & Offerings	13,127	-	13,127	21,951
Insurance Costs	1,995	-	1,995	700
License & Subscriptions	-	-	-	301
Meeting Costs	558	-	558	286
Ministry Expenses	7,101	-	7,101	4,246
Repairs & Maintenance	85	-	85	7,964
Staff Costs	16,289	-	16,289	20,334
Telephone Costs	1,094	-	1,094	1,148
Travel & Hospitality	315	-	315	1,355
Utility Costs	1,148	-	1,148	2,041
Website Costs	788	-	788	1,148
	42,872	-	42,872	70,334
b) Governance Costs				
Independent Examiner's Fee	750	-	750	750
	750	-	750	750

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-21 £	TOTAL 31-Dec-20 £
Cash at Bank and in Hand	45,023	-	45,023	32,944
	45,023	-	45,023	32,944

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-21 £	TOTAL 31-Dec-20 £
Sundry Debtors	33,716	-	33,716	38,056
	33,716	-	33,716	38,056

8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-21 £	TOTAL 31-Dec-20 £
Independent Examiner's Fee	750	-	750	750
Sundry Creditors	6,821	-	6,821	14,208
	7,571	-	7,571	14,958

9. CREDITORS - LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-21 £	TOTAL 31-Dec-20 £
Tangible Fixed Assets	-	-	-	-
Net Current Assets	71,168	-	71,168	56,042
Long Term Liabilities	-	-	-	-
TOTAL FUNDS	71,168	-	71,168	56,042

IRANIAN CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

11. STAFF COSTS AND NUMBERS

	TOTAL 2021 £	TOTAL 2020 £
Gross Wages and Salaries	15,000	19,149
Employer's National Insurance Costs	839	757
Pension Contributions	450	428
	<u>16,289</u>	<u>20,334</u>

Employees who were engaged in each of the following activities:

	TOTAL 2021	TOTAL 2020
Activities in furtherance of organisation's objects	1	1

The organisation operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2020:None)

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2020:None).

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.