COMMUNITY HEART (LONDON)

England & Wales · Charity number 1112071

Details

Status	Registered
Legal form	Charitable company
Company number	05453364
Registered	2005-11-16
Register	View on the Charity Commission register

Contact

Address	193-195 Fore Street Edmonton London NW18 2UD
Phone	02084451423
Email	info@communityheartlondon.org
Website	http://www.communityheartlondon.org/

Activities

Objects: A) TO PROVIDE FOR THE BENEFIT OF THE COMMUNITY A SOCIAL RELIEF AND CARE SERVICE WORKING BY MEANS OF BEFRIENDING ENCOURAGING AND CARING FOR INDIVIDUALS TO ASSIST IN RELIEVING AND REHABILITATING PERSONS SUFFERING DEPRIVATION AND TO RAISE THEIR LEVELS OF CONFIDENCE SO THAT THEY ARE BETTER ABLE TO DEVELOP THE CAPACITY TO PARTICIPATE MORE FULLY IN SOCIETY IN PARTICULAR BUT NOT EXCLUSIVELY BY MEANS OF VISITING PERSONS IN PRISONS HOSPITALS HOMES AND COMMUNITIES IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FITB) TO PROVIDE IN THE INTERESTS OF PUBLIC BENEFIT COMMUNITY FACILITIES (PARTICULARLY BUT NOT EXCLUSIVELY RECREATIONAL AND OTHER LEISURE-TIME ACTIVITIES) SO AS TO DEVELOP THE PHYSICAL SOCIAL AND MENTAL CAPACITIES OF YOUNG PEOPLE THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;C) TO PRESERVE AND SAFEGUARD THE HEALTH OF ALL PERSONS AND IN PARTICULAR OF YOUNG PERSONS WHO ARE IN DANGER OF BECOMING ADDICTED TO OR DEPENDENT UPON DRUGS OF ANY DESCRIPTION, ALCOHOL, SOLVENTS OR OTHER ADDICTIVE SUBSTANCES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT ANDD) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Proving Community support social reief assisting those suffering deprivationEducationRelief of Poverty

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£161,472	£172,067	-	-
2024-05-31	£182,799	£175,818	-	-
2023-05-31	£203,287	£155,842	-	-
2022-05-31	£176,156	£170,166	-	-
2021-05-31	£145,188	£151,043	-	-

Trustees

Name	Role	Appointed
Chyrsanthos Zacharia		2023-11-08
Dr COSTAKIS CHRISTOS EANGELOU		
FETHRA KOSTA		
MARIOS CONSTANTINOU		
PANAYIOTA EFSTATHIOU		

Accounts

Charity registration number 1112071 (England and Wales)

Company registration number 05453364

COMMUNITY HEART (LONDON)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

Caladine

Chartered Certified Accountants

COMMUNITY HEART (LONDON)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms P Efstathiou Mr M Constantinou Dr C Evangelou Mrs F Kosta Mr Chrysanthos Zacharia
Secretary	Ms P Efstathiou
Charity number (England and Wales)	1112071
Company number	05453364
Principal address	193-195 Fore Street Angel Place Edmonton London NW18 2UD
Registered office	193-195 Fore Street Angel Place Edmonton London NW18 2UD
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Bank Whetstone Branch 1302 High Road London N20 9JF

COMMUNITY HEART (LONDON)

CONTENTS

COMMUNITY HEART (LONDON)

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

a) To provide for the benefit of the community a social relief and care service working by means of befriending, encouraging and caring for individuals to assist in relieving and rehabilitating persons suffering deprivation and to raise their levels of confidence so that they are better able to develop the capacity to participate more fully in society in particular but not exclusively by means of visiting persons in prisons hospitals homes and communities in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

b) To provide in the interests of public benefit community facilities (particularly but not exclusively recreational and other leisure-time activities) so as to develop the physical social and mental capacities of young people that they may grow to full maturity as individuals and members of society in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

c) To preserve and safeguard the health of all persons and in particular of young persons who are in danger of becoming addicted to or dependent upon drugs of any description, alcohol, solvents, or other addictive substances in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and

d) To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the financial year, the charity continued to deliver and expand its core programmes in line with its charitable objectives. These include the Edmonton Eagles Boxing Club, youth football coaching, the Youth Zone initiative, and the Signpost outreach project.

Edmonton Eagles Boxing Club

The Club operates from Council-owned premises and is led by qualified ABA coaches. It provides training for both adults and children from the local community and serves as a base for additional outreach activities, including food distribution. The Club has continued to grow in participation and impact.

Youth Football Coaching

In partnership with Running with the Vision Youth Football (RWTV), the charity has delivered regular coaching sessions and games for young people. This programme has strengthened community engagement and youth development.

Youth Zone

The Youth Zone project offers structured activities and support for young people. A key highlight this year was the introduction of an annual talent show, which celebrates local creativity and awards prize money to the top three performers.

Signpost Project

The Signpost initiative supports individuals facing housing insecurity, food poverty, and emotional hardship. Weekly services include:

- Thursday hot meals
- Saturday teas, coffees, and snacks
- Monthly Saturday full breakfasts

A Christmas meal was held during the festive season, attended by many homeless and vulnerable individuals. Donated gift bags containing clothing and toiletries were distributed.

Food Bank

Operating from the Boxing Club premises, the food bank distributes food parcels on Monday and Wednesday evenings and Thursdays during Signpost meals. The charity has partnered with The Felix Project to provide frozen and chilled food items. Demand has increased steadily, with approximately 150 food bags distributed weekly.

Funding and Development

The charity has actively pursued funding opportunities throughout the year. Successful applications and donations have enabled the expansion of boxing and football programmes, enhancement of youth engagement activities, and sustained delivery of Signpost and food bank services.

Financial review

This is set out on page 5 of the financial statements. There were funds in hand at 31 May 2025 on all funds of £91,907.

Reserves

The charity is seeking to retain sufficient monies on reserve to cover three months operational expenditure, although at the present time this proved difficult to achieve.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The organisational structure of Community Heart (London) at present comprises six community project leaders, Mr Julian Tobierre who heads the day to day running of the Edmonton Eagles Amateur Boxing Project, Mr Kyri Yiallouris and Mr Andy Sotiriou who head the day to day running of the Running with the vision Youth Football project, Mr Dominic Samy who heads the day to day running of the Youth Zone project, Mr Mario Constantinou who heads the day to day running of the Signpost Project and Mr Beki Mustafa who heads the day to day running of the Foodbank. All six project leaders report to the appointed trustees on a regular basis.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms P Efstathiou
Mr M Constantinou
Dr C Evangelou
Mrs F Kosta
Mr Chrysanthos Zacharia

Recruitment and appointment of trustees
New Trustees are appointed by the majority vote of the existing trustees and only people with suitable experience are appointed.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Statement of Trustees' responsibilities
The Trustees, who are also the directors of Community Heart (London) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees' report was approved by the Board of Trustees.

Mr M Constantinou
Trustee

15 September 2025

COMMUNITY HEART (LONDON)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COMMUNITY HEART (LONDON)

I report to the Trustees on my examination of the financial statements of Community Heart (London) (the charity) for the year ended 31 May 2025.

Responsibilities and basis of report
As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

17 September 2025

COMMUNITY HEART (LONDON)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	13,976	81,731	95,707	19,071	97,794	116,865
Charitable activities	4	-	65,765	65,765	-	65,934	65,934
Total income		13,976	147,496	161,472	19,071	163,728	182,799
Expenditure on:							
Charitable activities	5	4,518	167,549	172,067	2,753	173,065	175,818
Total expenditure		4,518	167,549	172,067	2,753	173,065	175,818
Net income/(expenditure)		9,458	(20,053)	(10,595)	16,318	(9,337)	6,981
Transfers between funds	15	(34,990)	34,990	-	(9,531)	9,531	-
Net movement in funds	7	(25,532)	14,937	(10,595)	6,787	194	6,981
Reconciliation of funds:							
Fund balances at 1 June 2024		82,003	20,499	102,502	75,216	20,305	95,521
Fund balances at 31 May 2025		56,471	35,436	91,907	82,003	20,499	102,502

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COMMUNITY HEART (LONDON)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Property, plant and equipment	**11**		12,639		12,797
Current assets					
Trade and other receivables	**12**	171		-	
Cash at bank and in hand		82,924		93,487	
		83,095		93,487	
Current liabilities	**13**	(3,827)		(3,782)	
Net current assets			79,268		89,705
Total assets less current liabilities			91,907		102,502
The funds of the charity					
Restricted income funds	**15**		35,436		20,499
Unrestricted funds	**16**		56,471		82,003
			91,907		102,502

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 September 2025

Mr M Constantinou
Trustee

Company registration number 05453364 (England and Wales)

1 Accounting policies

Company information

Community Heart (London) is a private company limited by guarantee incorporated in England and Wales. The registered office is 193-195 Fore Street, Angel Place, Edmonton, London, NW18 2UD.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Fees are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the financial statements in the period in which they are received unless material and related to a specific period, when they are deferred to the balance sheet and carried forward to the next accounting period.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenditure includes irrecoverable VAT.

1 Accounting policies (Continued)

Costs of rent and support other overheads are allocated to the cost centres in the following proportions to reflect usage;

	Support Costs	Governance	
Edmonton Eagles		80%	80%
Running with the Vision	5%	5%	
Youth Zone	5%	5%	
Sign Post	5%	5%	
General fund	5%	5%	

Depreciation is charged direct to the Edmonton Eagles and Youth Zone costs centres in line with the use of the assets involved.

1.6 Property, plant and equipment

Property, plant and equipment are measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and equipment	25% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed assets costing below £200 are not capitalised as well as various small items of boxing equipment.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

In the opinion of the Trustees the charity is not liable to United Kingdom corporation taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	13,798	6,497	20,295	18,981	7,341	26,322
Grants received	-	75,174	75,174	-	90,453	90,453
Gift Aid receivable	178	60	238	90	-	90
	13,976	81,731	95,707	19,071	97,794	116,865

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Charitable activities		
Fees and contributions (Edmonton Eagles)	64,791	65,934
Fees and contributions (Running with the Vision)	974	-
	65,765	65,934

5 Charitable activities

	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	Total	Total
	2025	2025	2025	2025	2025	2025	2024
	£	£	£	£	£	£	£
Staff costs	-	81,139	-	-	-	81,139	90,548
Boxing equipment, events and other costs	-	26,839	-	-	-	26,839	31,360
Small items of equipment and sundries	-	648	-	-	-	648	24
Travel and accommodation	-	1,871	-	-	-	1,871	30
Subscriptions and licenses	-	805	-	-	-	805	1,427
Youth Retreat	-	1,142	-	-	-	1,142	2,600
Football costs	-	-	2,741	-	-	2,741	2,822
Youth Zone costs	-	-	-	2,543	-	2,543	4,315
Sign post project (rent and other costs)	-	-	-	-	16,863	16,863	8,084
Seminars and books	3,216	-	-	-	-	3,216	1,481
Insurance	-	3,499	-	-	-	3,499	3,302
Advertising	-	495	-	-	-	495	131
	3,216	116,438	2,741	2,543	16,863	141,801	146,124
Share of support costs (see note 6)	1,063	20,472	1,064	1,816	1,064	25,479	24,940
Share of governance costs (see note 6)	239	3,828	240	240	240	4,787	4,754
	4,518	140,738	4,045	4,599	18,167	172,067	175,818
Analysis by fund							
Unrestricted funds	4,518	-	-	-	-	4,518	2,753
Restricted funds	-	140,738	4,045	4,599	18,167	167,549	173,065
	4,518	140,738	4,045	4,599	18,167	172,067	175,818

5 Charitable activities (Continued)

For the year ended 31 May 2024

	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	Total 2024
	£	£	£	£	£	£
Staff costs	-	90,548	-	-	-	90,548
Boxing equipment, events and other costs	-	31,360	-	-	-	31,360
Small items of equipment and sundries	-	24	-	-	-	24
Travel and accommodation	-	30	-	-	-	30
Subscriptions and licenses	-	1,427	-	-	-	1,427
Youth Retreat	-	2,600	-	-	-	2,600
Football costs	-	-	2,822	-	-	2,822
Youth Zone costs	-	-	-	4,315	-	4,315
Sign post project (rent and other costs)	-	-	-	-	8,084	8,084
Seminars and books	1,481	-	-	-	-	1,481
Insurance	-	3,302	-	-	-	3,302
Advertising	-	131	-	-	-	131
	1,481	129,422	2,822	4,315	8,084	146,124
Share of support costs (see note 6)	1,034	19,906	1,034	1,932	1,034	24,940
Share of governance costs (see note 6)	238	3,802	238	238	238	4,754
	2,753	153,130	4,094	6,485	9,356	175,818
Analysis by fund						
Unrestricted funds	2,753	-	-	-	-	2,753
Restricted funds	-	153,130	4,094	6,485	9,356	173,065
	2,753	153,130	4,094	6,485	9,356	175,818

6 Support costs allocated to activities

	Unrestricted Funds 2025 £	Total 2024 £
Depreciation	4,215	4,265
Rent and services	2,500	2,500
Gas and electricity	9,816	8,551
Insurance	1,740	1,968
Telephone, fax and website	3,594	3,112
Printing, postage and stationery	275	88
Repairs, maintenance and small equipment	30	1,587
Software costs	144	144
Professional fees	1,289	439
Sundries	1,876	2,286
Governance	4,787	4,754
	30,266	29,694

Governance costs comprise:	2025 £	2024 £
Independent examination fees	600	600
Accountancy costs	3,178	3,144
Payroll fees	720	720
Bank charges	289	290
	4,787	4,754

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	600	600
Depreciation of owned property, plant and equipment	4,215	4,265

8 Trustees

Dr C Evangelou (a trustee) received a gross salary of £41,656 (2024: £48,184) in accordance with the memorandum and articles of association.

P Efstathiou (a trustee) received a gross salary of £9,992 (2024: £9,992) in accordance with the memorandum and articles of association.

None of the other Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	4	4

Employment costs	2025 £	2024 £
Salaries	78,273	85,270
Social security costs	1,822	2,775
Other pension costs	1,044	2,503
	81,139	90,548

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Property, plant and equipment

	Fixtures and equipment £
Cost	
At 1 June 2024	64,412
Additions	4,057
At 31 May 2025	68,469
Depreciation and impairment	
At 1 June 2024	51,615
Depreciation charged in the year	4,215
At 31 May 2025	55,830
Carrying amount	
At 31 May 2025	12,639
At 31 May 2024	12,797

12 Trade and other receivables

	2025	2024
Amounts falling due within one year:	**£**	**£**
Other receivables	171	-

13 Current liabilities

	2025	2024
	£	**£**
Other taxation and social security	2,027	1,982
Accruals and deferred income	1,800	1,800
	3,827	3,782

14 Retirement benefit schemes

	2025	2024
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	1,044	2,503

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024	Incoming resources	Resources expended	Transfers	At 31 May 2025
	£	£	£	£	£
Edmonton Eagles	-	106,348	(140,738)	34,390	-
Running with the Vision	171	3,274	(4,045)	600	-
Youth Zone	4,446	17,347	(4,599)	-	17,194
Signpost Project	15,882	20,527	(18,167)	-	18,242
	20,499	147,496	(167,549)	34,990	35,436

15 Restricted funds (Continued)

Previous year:	At 1 June 2023	Incoming resources	Resources expended	Transfers	At 31 May 2024
	£	£	£	£	£
Edmonton Eagles	4,242	139,357	(153,130)	9,531	-
Running with the Vision	2,755	1,510	(4,094)	-	171
Youth Zone	6,970	3,961	(6,485)	-	4,446
Signpost Project	6,338	18,900	(9,356)	-	15,882
	20,305	163,728	(173,065)	9,531	20,499

Notes
The deficit on the Edmonton Eagles fund was corrected by a transfer from the unrestricted fund in the year.

Funds
Edmonton Eagles
This deals with the boxing activities of the charity which includes restricted grants and fees and gifts towards the work of the boxing club.

Running with the Vision
This deals with the football activities of the charity.

Youth Zone
This deals with the other youth activities of the charity.

Signpost Project
This deals with the provision of free meals and other support by the charity.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024	Incoming resources	Resources expended	Transfers	At 31 May 2025
	£	£	£	£	£
General funds	82,003	13,976	(4,518)	(34,990)	56,471

Previous year:	At 1 June 2023	Incoming resources	Resources expended	Transfers	At 31 May 2024
	£	£	£	£	£
General funds	75,216	19,071	(2,753)	(9,531)	82,003

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 May 2025:			
Property, plant and equipment	-	12,639	12,639
Current assets/(liabilities)	56,471	22,797	79,268
	56,471	35,436	91,907

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 May 2024:			
Property, plant and equipment	-	12,797	12,797
Current assets/(liabilities)	82,003	7,702	89,705
	82,003	20,499	102,502

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	2,500	2,500

There is a lease dated 19 September 2008 for the rental of a Boxing Club and Community Room at a rental of £2,500 per annum payable to the London Borough of Enfield. This was renewed for 10 years from July 2022.

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity Registration No. 1172821

THE GLORIOUS KINGDOM CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Caladine

Chartered Certified Accountants

THE GLORIOUS KINGDOM CHURCH
FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS

CHARITY INFORMATION

Trustees	Helen Poblete Bertito Arim Dennis Miranda
Charity number	1172821
Address	5 Calvert House White City Estate London W12 7QD
Independent Examiner	J R Caladine FCCA CTA FCIE Caladine Limited Chartered Certified Accountants Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

Report of the Trustees

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31 March 2024

1 Objectives and activities

The Church is governed by its constitution dated 2 May 2017.

The objectives of the Church as set out in its constitution are to advance the Christian religion in accordance with the Church's Statement of Faith, to advance education in, but not exclusively in, relation to the doctrines of the Christian religion, to relieve poverty and hardship.

2 Structure, governance and management

The Church is a charitable incorporated organisation ("CIO") registered with the Charity Commission in England and Wales on the 2 May 2017, registration number 1172821.

The trustees who served during the year were:

Helen Poblete
Bertito Arim
Dennis Miranda

New trustees are appointed when required by the existing trustees. There is no formal induction or training policy for new trustees.

3 Review of activities

We continued to meet regularly for divine worship and biblical teaching. Charitable activities during the year also included donating old clothes to those in need and giving financial assistance to poor families in Bacolod City, Philippines with the help of our Brother in Christ.

During the year the church held a Hearts Day celebration, the main objective of this activity is to strengthen the relationship of every TGKC couple. We had a Mother's Day and Father's Day celebration, this is to honour and acknowledge their love and faithfulness as parents to their families. In this year we have also celebrated our Church's 8th year anniversary, it was a successful gathering as many invited unbelievers turned up and were converted into Christianity. We had a Christmas celebration, in this event everyone felt the love and belongingness in this Christian community.

We had our annual sports fest held in the 2nd week of July 2023, held at Hyde Park. The aim of this event is to strengthen the unity and relationship of our brethren in Christ. During the summer we also had the annual church's beach outing. We went to West Wittering beach, we took this event as an opportunity to win souls through sharing the gospel of Christ with our invited guests. We conducted our annual water baptism, four of our new church members were successfully baptised.

4 Public benefit statement

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the Church should undertake. The trustees believe that the Church's activities comply with the guidance for charities.

Independent Examiner's Report to the Trustees of The Glorious Kingdom Church

I report to the charity trustees on my examination of the accounts of The Glorious Kingdom Church ('the CIO') for the year ended 31 March 2024, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J R Caladine

J R Caladine FCCA CTA FCIE
Caladine Limited
Chartered Certified Accountants
Chantry House, 22 Upperton Road
Eastbourne, BN21 1BF

Date: 10 January 2025

Report of the Trustees (continued)

5 Financial review

These financial statements have been prepared on a receipts and payments basis. There was a cash deficit in the year of £4,045 (2023: surplus of £4,546). General cash funds carried forward at the year end were £15,310 (2023: £19,355).

6 Reserves policy

It is the policy of the Church that free reserves should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

7 Risk management

The trustees continually consider the major risks to which the Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

8 Independent Examiner

The Independent Examiner is Mr J R Caladine Esq of Caladine Limited, Chartered Certified Accountants of Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

On behalf of the Trustees

Mr Dennis Miranda
Trustee

Date: 10/01/2025

Receipts and Payments Account

	2024 £	2023 £
Receipts		
Gifts and donations	40,239	44,082
Total receipts	40,239	44,082
Payments		
Rent	19,901	14,094
Travel	2,822	2,052
Catering and refreshment costs	8,696	10,488
Cleaning	126	310
Music and equipment costs	1,904	2,268
Repairs, maintenance and insurance	40	526
Printing and Stationery	1,106	931
Professional fees	958	1,486
Gifts and services	8,731	7,380
Total payments	44,284	39,536
Net receipts/(payments)	(4,045)	4,546
Cash funds at 1 April 2023	19,355	14,809
Cash funds at 31 March 2024	15,310	19,355

Statement of Assets and Liabilities

Cash funds	2024 £	2023 £
Current account	14,768	19,355
Petty cash	542	-
	15,310	19,355
Liabilities		
Accrued expenses	660	660

Approved by the Trustees on and signed on its behalf by

Mr Dennis Miranda
Trustee

Notes to the Financial Statements

1 Accounting Policies

The Financial Statements have been prepared on a receipts and payments basis in accordance with Section 133 of the Charities Act 2011.

2 Funds

Unrestricted funds are income funds which are to be spent on the church's general purposes. The church has no restricted funds.

3 Trustees

Trustees received love gifts during the year in recognition for their work for the church. Bertito Arim received £1,800 (2023: £2,400), Dennis Miranda received £3,000 (2023: £2,850), Helen Poblete received £1,150 (2023: £600).

4 Related Party Transactions

There were no other related party transactions during the year.

COMMUNITY HEART (LONDON)

England & Wales - Charity number 1112071

Accounts

Charity registration number 1112071

Company registration number 05453364 (England and Wales)

COMMUNITY HEART (LONDON)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

Caladine

Chartered Certified Accountants

COMMUNITY HEART (LONDON)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms P Efstathiou Mr M Constantinou Dr C Evangelou Mrs F Kosta
Secretary	Ms P Efstathiou
Charity number	1112071
Company number	05453364
Principal address	193-195 Fore Street Angel Place Edmonton London NW18 2UD
Registered office	193-195 Fore Street Angel Place Edmonton London NW18 2UD
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Bank Whetstone Branch 1302 High Road London N20 9JF

COMMUNITY HEART (LONDON)

CONTENTS

COMMUNITY HEART (LONDON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The Trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity's objects are:

a) To provide for the benefit of the community a social relief and care service working by means of befriending, encouraging and caring for individuals to assist in relieving and rehabilitating persons suffering deprivation and to raise their levels of confidence so that they are better able to develop the capacity to participate more fully in society in particular but not exclusively by means of visiting persons in prisons hospitals homes and communities in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

b) To provide in the interests of public benefit community facilities (particularly but not exclusively recreational and other leisure-time activities) so as to develop the physical social and mental capacities of young people that they may grow to full maturity as individuals and members of society in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

c) To preserve and safeguard the health of all persons and in particular of young persons who are in danger of becoming addicted to or dependent upon drugs of any description, alcohol, solvents, or other addictive substances in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and

d) To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit
The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
The core work to date has been to continue developing the Edmonton Eagles Boxing Club, to run the youth football coaching and games, to continue the youth project 'Youth Zone' and to develop the 'Signpost' project, to carry out the objectives of the charity. The Edmonton Eagles Boxing Club has use of Council premises, where qualified ABA coaches train and coach both adults and children from the surrounding communities.

Running with the Vision Youth Football (RWTV), Edmonton Eagles Boxing Club & Youth Zone continue to go from strength to strength.

As part of the Youth Zone, a talent show has been introduced whereby local talent enter an annual competition with prize money issued to the top 3 winners.

The Signpost project was born out of a commitment to reach out to those on the margins of our community to help support them in sourcing the housing, food, benefits, and emotional support they need. The project continued to function during the week. With our current resources, we are able to provide a meal twice a week. The Project runs weekly on Thursdays for meals and Saturdays for teas, coffees, snacks and once a month on a Saturday for a full breakfast.

Also, a Christmas meal was held during the festive season, which proved to be a great success with many homeless and vulnerable people attending. Through the various donations given, Christmas bags containing clothing and toiletries were given out.

We held four amateur boxing shows throughout the year and Sadiq Khan, Mayor of London, visited the club in July 2022 in relation to the youth work we do at the Boxing Club.

As the project grows, various avenues of funding are being pursued to help maintain and further expand the immensely impacting work of the project. During the year, the charity has applied for and received various forms of funding and donations which have enabled the Charity to further enhance and develop the boxing, football, youth work and Signpost projects that are run.

We recently set up a food bank whereby we provide food parcels to those who are in need within the local community. We use the Boxing club as a base whereby nonperishable food is stored and given out Monday and Wednesday evenings from the Club and Thursdays during our signpost meals. We have linked up with the Felix project who also provide as with frozen and chilled products. The number of people that use the food bank have steadily increased and we are now distributing approximately 120 food bags weekly via the club and Thursday evenings.

Financial review
This is set out on page 5 of the financial statements. There were funds in hand at 31 May 2023 on all funds of £95,521.

Reserves
The charity is seeking to retain sufficient monies on reserve to cover three months operational expenditure, although at the present time this proved difficult to achieve.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is a company limited by guarantee.

The organisational structure of Community Heart (London) at present comprises six community project leaders, Mr Julian Tobierre who heads the day to day running of the Edmonton Eagles Amateur Boxing Project, Mr Kyri Yiallouris and Mr Andy Sotiriou who head the day to day running of the Running with the vision Youth Football project, Mr Dominic Samy who heads the day to day running of the Youth Zone project, Mr Mario Constantinou who heads the day to day running of the Signpost Project and Mr Beki Mustafa who heads the day to day running of the Foodbank. All six project leaders report to the appointed trustees on a regular basis.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms P Efstathiou
Mr M Constantinou
Dr C Evangelou
Mrs F Kosta

New Trustees are appointed by the majority vote of the existing trustees and only people with suitable experience are appointed.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Statement of Trustees' responsibilities
The Trustees, who are also the directors of Community Heart (London) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

....
Mr M Constantinou
Trustee
Date: 26|10|23

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COMMUNITY HEART (LONDON)

I report to the Trustees on my examination of the financial statements of Community Heart (London) (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report
As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 31 October 2023

COMMUNITY HEART (LONDON)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Voluntary income	3	35,792	65,112	100,904	20,669	38,273	58,942
Charitable activities	4	-	100,948	100,948	-	100,331	100,331
Other income	5	1,435	-	1,435	8,000	8,883	16,883
Total income		37,227	166,060	203,287	28,669	147,487	176,156
Expenditure on:							
Charitable activities	6	1,105	154,737	155,842	430	169,736	170,166
Gross transfers between funds	15	-	-	-	(17,840)	17,840	-
Net income for the year/ Net movement in funds		36,122	11,323	47,445	10,399	(4,409)	5,990
Fund balances at 1 June 2022		39,094	8,982	48,076	28,695	13,391	42,086
Fund balances at 31 May 2023		75,216	20,305	95,521	39,094	8,982	48,076

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMUNITY HEART (LONDON)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Property, plant and equipment	11		8,804		8,851
Current assets					
Trade and other receivables	12	936		3,056	
Cash at bank and in hand		87,581		37,729	
		88,517		40,785	
Current liabilities	13	(1,800)		(1,560)	
Net current assets			86,717		39,225
Total assets less current liabilities			95,521		48,076
Income funds					
Restricted funds	15		20,305		8,982
Unrestricted funds			75,216		39,094
			95,521		48,076

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/10/23

....

Mr M Constantinou
Trustee

Company registration number 05453364

1 Accounting policies

Company information
Community Heart (London) is a private company limited by guarantee incorporated in England and Wales. The registered office is 193-195 Fore Street, Angel Place, Edmonton, London, NW18 2UD.

1.1 Accounting convention
The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income
Fees are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the financial statements in the period in which they are received unless material and related to a specific period, when they are deferred to the balance sheet and carried forward to the next accounting period.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure
Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenditure includes irrecoverable VAT.

1 Accounting policies (Continued)

Costs of rent and support other overheads are allocated to the cost centres in the following proportions to reflect usage;

	Support Costs	Governance
Edmonton Eagles	90%	85%
Running with the Vision	5%	5%
Youth Zone	5%	5%
General fund	0%	5%

1.6 Property, plant and equipment

Property, plant and equipment are measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and equipment	25% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed assets costing below £200 are not capitalised as well as various small items of boxing equipment.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

In the opinion of the Trustees the charity is not liable to United Kingdom corporation taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	20,614	5,095	25,709	19,146	2,166	21,312
Grants received	15,000	59,927	74,927	-	35,910	35,910
Gift aid receivable	178	90	268	1,523	197	1,720
	35,792	65,112	100,904	20,669	38,273	58,942

4 Charitable activities

	2023 £	2022 £
Fees and contributions (Edmonton Eagles)	100,948	100,331

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
JRS Grants received	-	-	8,883	8,883
Grants Enfield Borough Council	1,435	8,000	-	8,000
	1,435	8,000	8,883	16,883

6 Charitable activities

	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	Total	Total
	2023	2023	2023	2023	2023	2023	2022
	£	£	£	£	£	£	£
Staff costs	-	85,589	-	-	-	85,589	87,218
Boxing equipment, events and other costs	-	21,854	-	-	-	21,854	29,976
Small items of equipment and sundries	-	-	-	-	-	-	261
Travel and accommodation	560	358	-	-	-	918	-
Subscriptions and licenses	-	1,538	-	-	-	1,538	1,356
Youth Retreat	-	440	-	-	-	440	-
Football costs	-	-	3,146	-	-	3,146	2,688
Youth Zone costs	-	-	-	2,159	-	2,159	1,335
Sign post project (rent and other costs)	-	-	-	-	8,662	8,662	7,881
Seminars and books	327	-	-	-	-	327	216
Insurance	-	2,513	-	-	-	2,513	2,411
Advertising	-	436	-	-	-	436	-
	887	112,728	3,146	2,159	8,662	127,582	133,342
Share of support costs (see note 7)	-	21,675	979	1,246	-	23,900	32,544
Share of governance costs (see note 7)	218	3,706	218	218	-	4,360	4,280
	1,105	138,109	4,343	3,623	8,662	155,842	170,166
Analysis by fund							
Unrestricted funds	1,105	-	-	-	-	1,105	430
Restricted funds	-	138,109	4,343	3,623	8,662	154,737	169,736
	1,105	138,109	4,343	3,623	8,662	155,842	170,166

6 Charitable activities (Continued)

For the year ended 31 May 2022

	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	Total 2022
	£	£	£	£	£	£
Staff costs	-	87,218	-	-	-	87,218
Boxing equipment, events and other costs	-	29,976	-	-	-	29,976
Small items of equipment and sundries	-	261	-	-	-	261
Subscriptions and licenses	-	1,356	-	-	-	1,356
Football costs	-	-	2,688	-	-	2,688
Youth Zone costs	-	-	-	1,335	-	1,335
Sign post project (rent and other costs)	-	-	-	-	7,881	7,881
Seminars and books	216	-	-	-	-	216
Insurance	-	2,411	-	-	-	2,411
	216	121,222	2,688	1,335	7,881	133,342
Share of support costs (see note 7)	-	29,353	1,480	1,711	-	32,544
Share of governance costs (see note 7)	214	3,638	214	214	-	4,280
	430	154,213	4,382	3,260	7,881	170,166
Analysis by fund						
Unrestricted funds	430	-	-	-	-	430
Restricted funds	-	154,213	4,382	3,260	7,881	169,736
	430	154,213	4,382	3,260	7,881	170,166

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	4,317	-	4,317	2,950	-	2,950
Rent and services	2,500	-	2,500	13,000	-	13,000
Gas and electricity	8,472	-	8,472	4,255	-	4,255
Insurance	2,178	-	2,178	2,077	-	2,077
Telephone, fax and website	3,460	-	3,460	4,945	-	4,945
Printing, postage and stationery	333	-	333	357	-	357
Repairs, maintenance and small equipment	855	-	855	3,498	-	3,498
Software costs	144	-	144	204	-	204
Professional fees	712	-	712	-	-	-
Sundries	929	-	929	1,258	-	1,258
Accountancy and bookkeeping fees	-	2,652	2,652	-	2,832	2,832
Independent Examiners fees	-	600	600	-	600	600
Payroll fees	-	720	720	-	720	720
Bank charges	-	388	388	-	128	128
	23,900	4,360	28,260	32,544	4,280	36,824
Analysed between						
Charitable activities	23,900	4,360	28,260	32,544	4,280	36,824

8 Trustees

Dr C Evangelou (a trustee) received a gross salary of £49,983 (2022: £50,460) in accordance with the memorandum and articles of association.

P Efstathiou (a trustee) received a gross salary of £9,995 (2022: £10,093) in accordance with the memorandum and articles of association..

None of the other Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	3	3

Employment costs	2023 £	2022 £
Salaries	80,396	81,221
Social security costs	2,781	3,553
Other pension costs	2,412	2,444
	85,589	87,218

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Property, plant and equipment

	Fixtures and equipment £
Cost	
At 1 June 2022	51,884
Additions	4,270
At 31 May 2023	56,154
Depreciation and impairment	
At 1 June 2022	43,033
Depreciation charged in the year	4,317
At 31 May 2023	47,350
Carrying amount	
At 31 May 2023	8,804
At 31 May 2022	8,851

12 Trade and other receivables

	2023	2022
Amounts falling due within one year:	**£**	£
Other receivables	936	2,496
Prepayments and accrued income	-	560
	936	3,056

13 Current liabilities

	2023	2022
	£	£
Accruals and deferred income	1,800	1,560

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,412 (2022 - £2,444).

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds		
	Balance at 1 June 2021	Incoming resources	Resources expended	Transfers	Balance at 1 June 2022	Incoming resources	Resources expended	Balance at 31 May 2023
	£	£	£	£	£	£	£	£
Edmonton Eagles	4,818	138,067	(153,972)	11,087	-	142,351	(138,109)	4,242
Running with the Vision	-	7,227	(4,502)	-	2,725	4,373	(4,343)	2,755
Youth Zone	7,695	1,943	(3,381)	-	6,257	4,336	(3,623)	6,970
Signpost Project	878	250	(7,881)	6,753	-	15,000	(8,662)	6,338
	13,391	147,487	(169,736)	17,840	8,982	166,060	(154,737)	20,305

Notes
The deficits on Edmonton Eagles and Signpost were corrected by transfers from the unrestricted fund in the year.

Funds
Edmonton Eagles
This deals with the boxing activities of the charity which includes restricted grants and fees and gifts towards the work of the boxing club.

Running with the Vision
This deals with the football activities of the charity.

Youth Zone
This deals with the other youth activities of the charity.

Signpost Project
This deals with the provision of free meals and other support by the charity.

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:						
Property, plant and equipment	-	8,804	8,804	-	8,851	8,851
Current assets/(liabilities)	75,216	11,501	86,717	39,094	131	39,225
	75,216	20,305	95,521	39,094	8,982	48,076

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	2,500	2,500

There is a lease dated 19 September 2008 for the rental of a Boxing Club and Community Room at a rental of £2,500 per annum payable to the London Borough of Enfield. This was renewed for 10 years from July 2022.

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

COMMUNITY HEART (LONDON)

England & Wales - Charity number 1112071

Accounts

Charity Registration No. 1112071

Company Registration No. 05453364 (England and Wales)

COMMUNITY HEART (LONDON)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

Caladine

Chartered Certified Accountants

COMMUNITY HEART (LONDON)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms P Efstathiou Mr M Constantinou Dr C Evangelou Mrs F Kosta
Secretary	Ms P Efstathiou
Charity number	1112071
Company number	05453364
Principal address	193-195 Fore Street Angel Place Edmonton London NW18 2UD
Registered office	193-195 Fore Street Angel Place Edmonton London NW18 2UD
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Bank Whetstone Branch 1302 High Road London N20 9JF

COMMUNITY HEART (LONDON)

CONTENTS

COMMUNITY HEART (LONDON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2022

The Trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity's objects are:

a) To provide for the benefit of the community a social relief and care service working by means of befriending, encouraging and caring for individuals to assist in relieving and rehabilitating persons suffering deprivation and to raise their levels of confidence so that they are better able to develop the capacity to participate more fully in society in particular but not exclusively by means of visiting persons in prisons hospitals homes and communities in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

b) To provide in the interests of public benefit community facilities (particularly but not exclusively recreational and other leisure-time activities) so as to develop the physical social and mental capacities of young people that they may grow to full maturity as individuals and members of society in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

c) To preserve and safeguard the health of all persons and in particular of young persons who are in danger of becoming addicted to or dependent upon drugs of any description, alcohol, solvents, or other addictive substances in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and

d) To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit
The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
The core work to date has been to continue developing the Edmonton Eagles Boxing Club, to run the youth football coaching and games, to continue the youth project 'Youth Zone' and to develop the 'Signpost' project, to carry out the objectives of the charity. The Edmonton Eagles Boxing Club has use of Council premises, where qualified ABA coaches train and coach both adults and children from the surrounding communities.

Running with the Vision Youth Football (RWTV), Edmonton Eagles Boxing Club & Youth Zone continue to go from strength to strength.

The Signpost project was born out of a commitment to reach out to those on the margins of our community to help support them in sourcing the housing, food, benefits and emotional support they need. The project continued to function during the year. With our current resources, we were able to provide a meal twice a week. The Project runs weekly on Thursdays for meals and Saturdays for teas, coffees and snacks and once a month on a Saturday for a full breakfast. Also, a Christmas meal was held during the festive season, which proved to be a great success with many homeless and vulnerable people attending. Through the various donations given, Christmas bags containing clothing and toiletries were given out. As the project grows, various avenues of funding are being pursued to help maintain and further expand the immensely impacting work of the project. During the year, the charity has applied for and received various forms of funding and donations which have enabled the Charity to further enhance and develop the boxing, football, youth work and Signpost projects that are run.

Financial review

This is set out on page 5 of the financial statements. There were funds in hand at 31 May 2022 on all funds of £48,076.

Reserves

The charity is seeking to retain sufficient monies on reserve to cover three months operational expenditure, although at the present time this proved difficult to achieve.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The organisational structure of Community Heart (London) at present comprises four community project leaders, Dr C Evangelou who heads the day to day running of the Edmonton Eagles Amateur Boxing Project, Mr Kyri Yiallouris and Mr Andy Sotiriou who head the day to day running of the Running with the vision Youth Football project, Mr Bekir Mustafa Bekir who heads the day to day running of the Youth Zone project and Mr Mario Constantinou who heads the day to day running of the Signpost Project. All four project leaders report to the appointed trustees on a regular basis.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms P Efstathiou
Mr M Constantinou
Dr C Evangelou
Mrs F Kosta

New Trustees are appointed by the majority vote of the existing trustees and only people with suitable experience are appointed.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

....

Mr M Constantinou
Trustee
Dated: 4/10/22

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2022

The Trustees, who are also the directors of Community Heart (London) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COMMUNITY HEART (LONDON)

I report to the Trustees on my examination of the financial statements of Community Heart (London) (the charity) for the year ended 31 May 2022.

Responsibilities and basis of report
As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 4 October 2022

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Voluntary income	3	20,669	38,273	58,942	1,325	69,249	70,574
Charitable activities	4	-	100,331	100,331	-	12,992	12,992
Other income	5	8,000	8,883	16,883	23,090	38,532	61,622
Total income		28,669	147,487	176,156	24,415	120,773	145,188
Expenditure on:							
Charitable activities	6	430	169,736	170,166	9,773	141,270	151,043
Net incoming/(outgoing) resources before transfers		28,239	(22,249)	5,990	14,642	(20,497)	(5,855)
Gross transfers between funds	14	(17,840)	17,840	-	(136)	136	-
Net income/(expenditure) for the year/ Net movement in funds		10,399	(4,409)	5,990	14,506	(20,361)	(5,855)
Fund balances at 1 June 2021		28,695	13,391	42,086	14,189	33,752	47,941
Fund balances at 31 May 2022		39,094	8,982	48,076	28,695	13,391	42,086

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMUNITY HEART (LONDON)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Property, plant and equipment	10		8,851		11,801
Current assets					
Trade and other receivables	11	3,056		75	
Cash at bank and in hand		37,729		34,656	
		40,785		34,731	
Current liabilities	12	(1,560)		(4,446)	
Net current assets			39,225		30,285
Total assets less current liabilities			48,076		42,086
Income funds					
Restricted funds	14		8,982		13,391
Unrestricted funds			39,094		28,695
			48,076		42,086

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3/10/22

....

Mr M Constantinou
Trustee

Company registration number 05453364

1 Accounting policies

Charity information

Community Heart (London) is a private company limited by guarantee incorporated in England and Wales. The registered office is 193-195 Fore Street, Angel Place, Edmonton, London, NW18 2UD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Fees are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the financial statements in the period in which they are received unless material and related to a specific period, when they are deferred to the balance sheet and carried forward to the next accounting period.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenditure includes irrecoverable VAT.

1 Accounting policies (Continued)

Costs of rent and support other overheads are allocated to the cost centres in the following proportions to reflect usage;

	Support Costs	Governance
Edmonton Eagles	90%	85%
Running with the Vision	5%	5%
Youth Zone	5%	5%
General fund	0%	5%

1.6 Property, plant and equipment

Property, plant and equipment are measured at cost or valuation, net of depreciation and any impairment losses

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and equipment	25% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed assets costing below £200 are not capitalised as well as various small items of boxing equipment.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

In the opinion of the Trustees the charity is not liable to United Kingdom corporation taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

3 Voluntary income

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	19,146	2,166	21,312	1,190	8,951	10,141
Grants received	-	35,910	35,910	-	60,112	60,112
Gift aid receivable	1,523	197	1,720	135	186	321
	20,669	38,273	58,942	1,325	69,249	70,574

4 Charitable activities

	2022	2021
	£	£
Fees and contributions (Edmonton Eagles)	100,331	12,992

5 Other income

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
JRS Grants received	-	8,883	8,883	-	38,532	38,532
Grants Enfield Borough Council	8,000	-	8,000	19,444	-	19,444
Insurance claim refund	-	-	-	3,646	-	3,646
	8,000	8,883	16,883	23,090	38,532	61,622

6 Charitable activities

	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	**Total**	Total
	2022	**2022**	**2022**	**2022**	**2022**	**2022**	2021
	£	**£**	**£**	**£**	**£**	**£**	£
Staff costs	-	87,218	-	-	-	87,218	85,731
Covid-19 - community work	-	-	-	-	-	-	8,551
Boxing equipment, events and other costs	-	29,976	-	-	-	29,976	14,564
Small items of equipment and sundries	-	261	-	-	-	261	475
Subscriptions and licenses	-	1,356	-	-	-	1,356	340
Football costs	-	-	2,688	-	-	2,688	1,547
Youth Zone costs	-	-	-	1,335	-	1,335	375
Sign post project (rent and other costs)	-	-	-	-	7,881	7,881	6,594
Seminars and books	216	-	-	-	-	216	1,020
Insurance	-	2,411	-	-	-	2,411	-
	216	121,222	2,688	1,335	7,881	133,342	119,197
Share of support costs (see note 7)	-	29,353	1,480	1,711	-	32,544	27,810
Share of governance costs (see note 7)	214	3,638	214	214	-	4,280	4,036
	430	154,213	4,382	3,260	7,881	170,166	151,043
Analysis by fund							
Unrestricted funds	430	-	-	-	-	430	9,773
Restricted funds	-	154,213	4,382	3,260	7,881	169,736	141,270
	430	154,213	4,382	3,260	7,881	170,166	151,043

6 Charitable activities (Continued)

For the year ended 31 May 2021

	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	Total 2021
	£	£	£	£	£	£
Staff costs	-	85,731	-	-	-	85,731
Covid-19 - community work	8,551	-	-	-	-	8,551
Boxing equipment, events and other costs	-	14,564	-	-	-	14,564
Small items of equipment and sundries	-	475	-	-	-	475
Subscriptions and licenses	-	340	-	-	-	340
Football costs	-	-	1,547	-	-	1,547
Youth Zone costs	-	-	-	375	-	375
Sign post project (rent and other costs)	-	-	-	-	6,594	6,594
Seminars and books	1,020	-	-	-	-	1,020
	9,571	101,110	1,547	375	6,594	119,197
Share of support costs (see note 7)	-	25,081	1,336	1,393	-	27,810
Share of governance costs (see note 7)	202	3,430	202	202	-	4,036
	9,773	129,621	3,085	1,970	6,594	151,043
Analysis by fund						
Unrestricted funds	9,773	-	-	-	-	9,773
Restricted funds	-	129,621	3,085	1,970	6,594	141,270
	9,773	129,621	3,085	1,970	6,594	151,043

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	2,950	-	2,950	1,098	-	1,098
Rent and services	13,000	-	13,000	13,350	-	13,350
Gas and electricity	4,255	-	4,255	3,283	-	3,283
Insurance	2,077	-	2,077	2,875	-	2,875
Telephone, fax and website	3,654	-	3,654	2,850	-	2,850
Website	1,291	-	1,291	561	-	561
Printing, postage and stationery	357	-	357	1,510	-	1,510
Repairs, maintenance and small equipment	3,498	-	3,498	637	-	637
Software costs	204	-	204	612	-	612
Sundries	1,258	-	1,258	1,034	-	1,034
Accountancy and bookkeeping fees	-	2,832	2,832	-	2,640	2,640
Independent Examiners fees	-	600	600	-	600	600
Payroll fees	-	720	720	-	720	720
Bank charges	-	128	128	-	76	76
	32,544	4,280	36,824	27,810	4,036	31,846
Analysed between						
Charitable activities	32,544	4,280	36,824	27,810	4,036	31,846

8 Trustees

Dr C Evangelou (a trustee) received a gross salary of £50,460 (2021: £50,282) in accordance with the memorandum and articles of association.

P Efstathiou (a trustee) received a gross salary of £10,093 (2021: £10,737) in accordance with the memorandum and articles of association..

None of the other Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	3	3

Employment costs	2022 £	2021 £
Salaries	81,221	80,859
Social security costs	3,553	3,246
Other pension costs	2,444	1,626
	87,218	85,731

There were no employees whose annual remuneration was £60,000 or more.

10 Property, plant and equipment

	Fixtures and equipment £
Cost	
At 1 June 2021	51,884
At 31 May 2022	51,884
Depreciation and impairment	
At 1 June 2021	40,083
Depreciation charged in the year	2,950
At 31 May 2022	43,033
Carrying amount	
At 31 May 2022	8,851
At 31 May 2021	11,801

11 Trade and other receivables

Amounts falling due within one year:	2022 £	2021 £
Other receivables	2,496	75
Prepayments and accrued income	560	-
	3,056	75

12 Current liabilities

	2022	2021
	£	£
Other taxation and social security	-	2,657
Other payables	-	229
Accruals and deferred income	1,560	1,560
	1,560	4,446

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,444 (2021 - £1,626).

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 June 2020	Incoming resources	Resources expended	Transfers	Balance at 1 June 2021	Incoming resources	Resources expended	Transfers	Balance at 31 May 2022
	£	£	£	£	£	£	£	£	£
Edmonton Eagles	25,750	108,689	(129,621)	-	4,818	138,067	(153,972)	11,087	-
Running with the Vision	-	2,949	(3,085)	136	-	7,227	(4,502)	-	2,725
Youth Zone	8,002	1,663	(1,970)	-	7,695	1,943	(3,381)	-	6,257
Signpost Project	-	7,472	(6,594)	-	878	250	(7,881)	6,753	-
	33,752	120,773	(141,270)	136	13,391	147,487	(169,736)	17,840	8,982

Notes
The deficits on Edmonton Eagles and Signpost were corrected by transfers from the unrestricted fund in the year.

Funds
Edmonton Eagles
This deals with the boxing activities of the charity which includes restricted grants and fees and gifts towards the work of the boxing club.

Running with the Vision
This deals with the football activities of the charity.

Youth Zone
This deals with the other youth activities of the charity.

Signpost Project
This deals with the provision of free meals and other support by the charity.

15 Analysis of net assets between funds

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Fund balances are represented by:						
Property, plant and equipment	-	8,851	8,851	-	11,801	11,801
Current assets/(liabilities)	39,094	131	39,225	28,695	1,590	30,285
	39,094	8,982	48,076	28,695	13,391	42,086

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	**2021**
	£	**£**
Within one year	2,500	2,500

There is a lease dated 19 September 2008 for the rental of a Boxing Club and Community Room at a rental of £2,500 per annum payable to the London Borough of Enfield. This was renewed for 10 years from July 2022.

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity Registration No. 1112071

Company Registration No. 05453364 (England and Wales)

COMMUNITY HEART (LONDON)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

Caladine

Chartered Certified Accountants

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms P Efstathiou Mr M Constantinou Dr C Evangelou Mrs F Kosta
Secretary	Ms P Efstathiou
Charity number	1112071
Company number	05453364
Principal address	193-195 Fore Street Angel Place Edmonton London NW18 2UD
Registered office	193-195 Fore Street Angel Place Edmonton London NW18 2UD
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Bank Whetstone Branch 1302 High Road London N20 9JF

COMMUNITY HEART (LONDON)

CONTENTS

COMMUNITY HEART (LONDON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2021

The Trustees present their report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

a) To provide for the benefit of the community a social relief and care service working by means of befriending, encouraging and caring for individuals to assist in relieving and rehabilitating persons suffering deprivation and to raise their levels of confidence so that they are better able to develop the capacity to participate more fully in society in particular but not exclusively by means of visiting persons in prisons hospitals homes and communities in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

b) To provide in the interests of public benefit community facilities (particularly but not exclusively recreational and other leisure-time activities) so as to develop the physical social and mental capacities of young people that they may grow to full maturity as individuals and members of society in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

c) To preserve and safeguard the health of all persons and in particular of young persons who are in danger of becoming addicted to or dependent upon drugs of any description, alcohol, solvents, or other addictive substances in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and

d) To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The core work to date has been to develop the Edmonton Eagles Boxing Club, to run the youth football coaching and games, to develop the youth project 'Youth Zone' and to develop the 'Signpost' project, to carry out the objectives of the charity. The Edmonton Eagles Boxing Club has use of Council premises, where qualified ABA coaches train and coach both adults and children from the surrounding communities.

Due to Covid restrictions, a number of our activities were closed during the various lockdowns.

Running with the Vision Youth Football (RWTV), Edmonton Eagles Boxing Club & Youth Zone continue to go from strength to strength and where lockdowns were not in place, these projects flourished.

The Signpost project was born out of a commitment to reach out to those on the margins of our community to help support them in sourcing the housing, food, benefits and emotional support they need. The project continued to function during the various lockdowns. With our current resources, we were able to provide a meal twice a week. The Project runs weekly on Thursdays for meals and Saturdays for teas, coffees and snacks and once a month on a Saturday for a full breakfast. Also, a Christmas meal was held during the festive season, which proved to be a great success with many homeless and vulnerable people attending. Through the various donations given, Christmas bags containing clothing and toiletries were given out. As the project grows, various avenues of funding are being pursued to help maintain and further expand the immensely impacting work of the project. During the year, the charity has applied for and received various forms of funding and donations which have enabled the Charity to further enhance and develop the boxing, football, youth work and Signpost projects that are run.

Financial review

This is set out on page 5 of the financial statements. There were funds in hand at 31 May 2021 on all funds of £42,086.

Reserves

The charity is seeking to retain sufficient monies on reserve to cover three months operational expenditure, although at the present time this proved difficult to achieve.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The organisational structure of Community Heart (London) at present comprises four community project leaders, Dr C Evangelou who heads the day to day running of the Edmonton Eagles Amateur Boxing Project, Mr Kyri Yiallouris and Mr Andy Sotiriou who head the day to day running of the Running with the vision Youth Football project, Mr Bekir Mustafa Bekir who heads the day to day running of the Youth Zone project and Mr Mario Constantinou who heads the day to day running of the Signpost Project. All four project leaders report to the appointed trustees on a regular basis.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms P Efstathiou
Mr M Constantinou
Dr C Evangelou
Mrs F Kosta

New Trustees are appointed by the majority vote of the existing trustees and only people with suitable experience are appointed.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

....

Mr M Constantinou
Trustee
Dated: 08/09/21

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2021

The Trustees, who are also the directors of Community Heart (London) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COMMUNITY HEART (LONDON)

I report to the Trustees on my examination of the financial statements of Community Heart (London) (the charity) for the year ended 31 May 2021.

Responsibilities and basis of report
As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16 September 2021

COMMUNITY HEART (LONDON)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Voluntary income	3	1,325	69,249	70,574	11,225	95,286	106,511
Charitable activities	4	-	12,992	12,992	-	23,893	23,893
Other income	5	23,090	38,532	61,622	8,054	-	8,054
Total income		24,415	120,773	145,188	19,279	119,179	138,458
Expenditure on:							
Charitable activities	6	9,773	141,270	151,043	1,964	105,637	107,601
Net incoming/ (outgoing) resources before transfers		14,642	(20,497)	(5,855)	17,315	13,542	30,857
Gross transfers between funds	15	(136)	136	-	(3,379)	3,379	-
Net income/(expenditure) for the year/ Net movement in funds		14,506	(20,361)	(5,855)	13,936	16,921	30,857
Fund balances at 1 June 2020		14,189	33,752	47,941	253	16,831	17,084
Fund balances at 31 May 2021		28,695	13,391	42,086	14,189	33,752	47,941

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMUNITY HEART (LONDON)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Property, plant and equipment	10		11,801		3,459
Current assets					
Trade and other receivables	11	75		1,196	
Cash at bank and in hand		34,656		48,821	
		34,731		50,017	
Current liabilities	12	(4,446)		(5,535)	
Net current assets			30,285		44,482
Total assets less current liabilities			42,086		47,941
Income funds					
Restricted funds	15		13,391		33,752
Unrestricted funds			28,695		14,189
			42,086		47,941

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 08/09/21

....
Mr M Constantinou
Trustee

Trustee

Company Registration No. 05453364

1 Accounting policies

Company information

Community Heart (London) is a private company limited by guarantee incorporated in England and Wales. The registered office is 193-195 Fore Street, Angel Place, Edmonton, London, NW18 2UD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the date of this report, there exists some uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of the lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the Charity's future ability to continue to function, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Fees are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the financial statements in the period in which they are received unless material and related to a specific period, when they are deferred to the balance sheet and carried forward to the next accounting period.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenditure includes irrecoverable VAT.

Costs of rent and support other overheads are allocated to the cost centres in the following proportions to reflect usage;

	Support Costs	Governance
Edmonton Eagles	90%	85%
Running with the Vision	5%	5%
Youth Zone	5%	5%
General fund	0%	5%

1.6 Property, plant and equipment

Property, plant and equipment are measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and equipment	25% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Fixed assets costing below £200 are not capitalised as well as various small items of boxing equipment.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

In the opinion of the Trustees the charity is not liable to United Kingdom corporation taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	1,190	8,951	10,141	980	17,014	17,994
Grants received	-	60,112	60,112	10,000	77,877	87,877
Gift aid receivable	135	186	321	245	395	640
	1,325	69,249	70,574	11,225	95,286	106,511

4 Charitable activities

	2021	2020
	£	£
Fees and contributions (Edmonton Eagles)	12,992	23,893

5 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	**2021**	**2021**	2020
	£	**£**	**£**	£
JRS Grants received	-	38,532	38,532	8,054
Grants Enfield Borough Council	19,444	-	19,444	-
Insurance claim refund	3,646	-	3,646	-
	23,090	38,532	61,622	8,054

6 Charitable activities

	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	Total	Total
	2021	2021	2021	2021	2021	2021	2020
	£	£	£	£	£	£	£
Staff costs	-	85,731	-	-	-	85,731	50,105
Covid-19 - community work	8,551	-	-	-	-	8,551	1,750
Boxing equipment, events and other costs	-	14,564	-	-	-	14,564	8,407
Small items of equipment and sundries	-	475	-	-	-	475	563
Travel and accommodation	-	-	-	-	-	-	607
Subscriptions and licenses	-	340	-	-	-	340	1,687
Football costs	-	-	1,547	-	-	1,547	4,133
Youth Zone costs	-	-	-	375	-	375	2,284
Sign post project (rent and other costs)	-	-	-	-	6,594	6,594	3,029
Seminars and books	1,020	-	-	-	-	1,020	-
	9,571	101,110	1,547	375	6,594	119,197	72,565
Share of support costs (see note 7)	-	25,081	1,336	1,393	-	27,810	30,766
Share of governance costs (see note 7)	202	3,430	202	202	-	4,036	4,270
	9,773	129,621	3,085	1,970	6,594	151,043	107,601
Analysis by fund							
Unrestricted funds	9,773	-	-	-	-	9,773	1,964
Restricted funds	-	129,621	3,085	1,970	6,594	141,270	105,637
	9,773	129,621	3,085	1,970	6,594	151,043	107,601

6 Charitable activities (Continued)

For the year ended 31 May 2020

	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	Total 2020
	£	£	£	£	£	£
Staff costs	-	50,105	-	-	-	50,105
Covid-19 - community work	1,750	-	-	-	-	1,750
Boxing equipment, events and other costs	-	8,407	-	-	-	8,407
Small items of equipment and sundries	-	563	-	-	-	563
Travel and accommodation	-	607	-	-	-	607
Subscriptions and licenses	-	1,687	-	-	-	1,687
Football costs	-	-	4,133	-	-	4,133
Youth Zone costs	-	-	-	2,284	-	2,284
Sign post project (rent and other costs)	-	-	-	-	3,029	3,029
	1,750	61,369	4,133	2,284	3,029	72,565
Share of support costs (see note 7)	-	27,716	1,424	1,626	-	30,766
Share of governance costs (see note 7)	214	3,629	213	214	-	4,270
	1,964	92,714	5,770	4,124	3,029	107,601
Analysis by fund						
Unrestricted funds	1,964	-	-	-	-	1,964
Restricted funds	-	92,714	5,770	4,124	3,029	105,637
	1,964	92,714	5,770	4,124	3,029	107,601

7 Support costs

	Support costs	**Governance costs**	**Total 2021**	Support costs	Governance costs	Total 2020
	£	**£**	**£**	£	£	£
Depreciation	1,098	-	1,098	2,287	-	2,287
Rent and services	13,350	-	13,350	17,142	-	17,142
Gas and electricity	3,283	-	3,283	3,238	-	3,238
Insurance	2,875	-	2,875	4,081	-	4,081
Telephone, fax and website	2,850	-	2,850	2,946	-	2,946
Website	561	-	561	-	-	-
Printing, postage and stationery	1,510	-	1,510	642	-	642
Repairs, maintenance and small equipment	637	-	637	-	-	-
Software costs	612	-	612	108	-	108
Sundries	1,034	-	1,034	322	-	322
Accountancy and bookkeeping fees	-	2,640	2,640	-	2,712	2,712
Independent Examiners fees	-	600	600	-	600	600
Payroll fees	-	720	720	-	720	720
Bank charges	-	76	76	-	238	238
	27,810	4,036	31,846	30,766	4,270	35,036
Analysed between						
Charitable activities	27,810	4,036	31,846	30,766	4,270	35,036

8 Trustees

During the year, Dr C Evangelou (a trustee) received a gross salary of £50,282 (2020: £27,596) in accordance with the memorandum and articles of association.

None of the other Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	3	2

Employment costs	**2021 £**	**2020 £**
Salaries	80,859	49,001
Social security costs	3,246	1,104
Other pension costs	1,626	-
	85,731	50,105

There were no employees whose annual remuneration was £60,000 or more.

10 Property, plant and equipment

	Fixtures and equipment £
Cost	
At 1 June 2020	42,444
Additions	9,440
At 31 May 2021	51,884
Depreciation and impairment	
At 1 June 2020	38,985
Depreciation charged in the year	1,098
At 31 May 2021	40,083
Carrying amount	
At 31 May 2021	11,801
At 31 May 2020	3,459

11 Trade and other receivables

	2021	2020
Amounts falling due within one year:	£	£
Other receivables	75	1,196

12 Current liabilities

	Notes	2021 £	2020 £
Other taxation and social security		2,657	2,470
Deferred income	13	-	250
Other payables		229	1,000
Accruals and deferred income		1,560	1,815
		4,446	5,535

13 Deferred income

	2021 £	2020 £
Other deferred income	-	250

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,626 (2020 - £-).

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 June 2019	Incoming resources	Resources expended	Transfers	Balance at 1 June 2020	Incoming resources	Resources expended	Transfers	Balance at 31 May 2021
	£	£	£	£	£	£	£	£	£
Edmonton Eagles	16,514	101,950	(92,714)	-	25,750	108,689	(129,621)	-	4,818
Running with the Vision	-	4,921	(5,770)	849	-	2,949	(3,085)	136	-
Youth Zone	-	12,126	(4,124)	-	8,002	1,663	(1,970)	-	7,695
Signpost Project	317	182	(3,029)	2,530	-	7,472	(6,594)	-	878
	16,831	119,179	(105,637)	3,379	33,752	120,773	(141,270)	136	13,391

Notes
The deficits on Running with the Vision and Youth Zone were corrected by transfers from the unrestricted fund in the year.

Funds
Edmonton Eagles
This deals with the boxing activities of the charity which includes restricted grants and unrestricted fees and gifts towards the work of the boxing club.

Running with the Vision
This deals with the football activities of the charity.

Youth Zone
This deals with the other youth activities of the charity.

Signpost Project
This deals with the provision of free meals and other support by the charity.

16 Analysis of net assets between funds

	Unrestricted funds 2021	**Restricted funds 2021**	**Total 2021**	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	**£**	**£**	£	£	£
Fund balances are represented by:						
Property, plant and equipment	-	11,801	11,801	-	3,459	3,459
Current assets/ (liabilities)	28,695	1,590	30,285	1,694	42,788	44,482
	28,695	13,391	42,086	1,694	46,247	47,941

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	**2020**
	£	**£**
Within one year	2,500	2,500
Between two and five years	-	2,500
	2,500	5,000

There is a lease dated 1 July 2012 for the rental of a Boxing Club and Community Room for 10 years at a rental of £4,500 per annum. Rent has not been charged for 2020/21 due to the pandemic.

There is a rolling annual agreement to rent premises from the Apostolic Christian Church (Sheepfold) currently at £13,500 per annum, with additional rent for special events and rent free periods from time to time.

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).