

DUNMOS CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

Charity Number 1112046

ROSENTHAL & CO.
Chartered Accountants
106 High West Street
Gateshead
Tyne & Wear
NE8 1NA

DUNMOS CHARITABLE TRUST

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Trustees

B.Dunner
N.Dunner
D.Fordsham

Charity Number

1112046

Address

Bridge House
96 High West Street
Gateshead
Tyne & Wear
NE8 1NA

Accountants

Rosenthal & Co.
Chartered Accountants
74 Whitehall Road
Gateshead
Tyne & Wear
NE8 4ET

DUNMOS CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2021

The trustees present their report and the financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr B.Dunner
Mrs N.Dunner
Mr D.Fordsham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is run by trustees and is governed by a Trust Deed.

Appointment, Training and Recruitment of Trustees

The trustees administer the day-to-day affairs of the charity. They are all experienced trustees and act in an honorary capacity. It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in future, the trustees will apply suitable recruitment and training procedures. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

None of the trustees have any beneficial interest in the charity.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Financial risk management and policies

The charity holds or issues financial instruments in order to achieve three main objectives being:

- a) to finance its operations;
- b) to manage its exposure to interest and currency risks arising from operations and from its sources of finance; and
- c) for generating funds.

DUNMOS CHARITABLE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2021

In addition various financial instruments (e.g. debtors, creditors, accruals and prepayments) arise directly from the charity's operations.

Credit risk

The charity monitors credit risk closely and considers that its current policies of credit risk checks meets its objectives of managing exposure to credit risk. The charity has no significant concentrations of credit risk. Amounts shown in the balance sheet best represent the maximum credit risk exposure in the event other parties fail to perform their obligations under the financial instruments. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Related Party Transactions

All related party transactions have been disclosed in the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives

The Trust is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects of the charity applies the income it receives mainly from its investment properties to the provision and distribution of grants and donations to Orthodox Jewish Charities.

Activities

The income of the charity is derived from investments and from donations from the trustees and their associates. The aim is to distribute the income of the charity to organisations that fall within the objectives of the charity. The trustees continued their support of those organisations deemed to promote the objectives of this charity.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities and its support of religious educational and other charitable institutions both in the United Kingdom and abroad and aggregate donations were paid in the sum of £183,059 (2020 - £187,398). The benefits that these charities provide include:

- Financial support to the poor
- Provision of basic necessities to the poor
- Relief of sickness and disabilities
- Jewish education and places of worship for the Jewish community

DUNMOS CHARITABLE TRUST
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 30 JUNE 2021

FINANCIAL REVIEW

The charity is reliant on the income from its investment properties and on voluntary income.

Investment Powers and Policy

In accordance with the trust deed, the charity has the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

The trustees, having regard to the liquidity of the charity and reserves policy operate a policy of holding available funds in interest bearing deposit accounts.

Grant Making Policy

The charity accepts applications for grants from representatives of charities operating all over England and abroad, which are reviewed by the trustees on a regular basis. The trustees consider all requests which they receive and make donations based on the level of funds available.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year. As at 30 June 2021 the charity had reserves of £1,812,310 of which the majority is invested for the purpose of generating income.

PLANS FOR FUTURE PERIOD

The charity plans to continue activities outlined above in the forthcoming years subject to satisfactory incoming resources.

Fixed Assets

The movements in fixed assets are fully reflected in the notes to the financial statements.

Investment Properties

The charity's investment properties are included in the Balance Sheet at cost at the balance sheet date. The trustees have extensive experience in the field of property investment and valuation accumulated over a considerable period of time.

DUNMOS CHARITABLE TRUST
TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

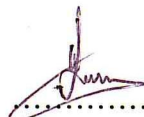
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Rosenthal & Co. have been re-appointed as independent examiner for the ensuing year.


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Bernard Dunner

Date: 13 December 2021

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
DUNMOS CHARITABLE TRUST
FOR THE PERIOD 30 JUNE 2021**

I report on the accounts of the trust for the year ended 30 June 2021, which are set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act;
- and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act, and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rosenthal & Co
Chartered Accountants
74 Whitehall Road
Gateshead
Tyne & Wear NE8 4ET

Date: 13 December 2021

DUNMOS CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
INCOMING RESOURCES		
Donations & Gifts	10050	15500
Rents Receivable	266687	317842
Interest	<u>6</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>276743</u>	<u>333342</u>
RESOURCES EXPENDED		
Direct Charitable Expenditure		
Donations	<u>183059</u>	<u>187398</u>
Investment Costs		
Investment Property Expenses	<u>54510</u>	<u>43635</u>
Management and Administration		
Light & Heat	2984	4043
Loan Interest	28389	52486
Accountancy Fees	<u>2400</u>	<u>2400</u>
	<u>33773</u>	<u>58929</u>
TOTAL RESOURCES EXPENDED	<u>271342</u>	<u>289962</u>
NET INCOMING RESOURCES	5401	43380
Profit on disposal of investments	<u>456002</u>	<u>-</u>
	<u>461403</u>	<u>43380</u>
FUNDS BROUGHT FORWARD	<u>1350907</u>	<u>1307527</u>
FUNDS CARRIED FORWARD	<u>1812310</u>	<u>1350907</u>

All activities of the charity are classed as continuing.

DUNMOS CHARITABLE TRUST
BALANCE SHEET AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investment Property	4	<u>2394075</u>	<u>2877055</u>
CURRENT ASSETS			
Debtors	5	50233	77560
Cash at Bank		<u>503109</u>	<u>33869</u>
		553342	111429
CREDITORS: Amounts Falling Due Within One Year	6	<u>(43781)</u>	<u>(59794)</u>
NET CURRENT ASSETS		<u>509561</u>	<u>51635</u>
		2903636	2928690
CREDITORS: Amounts Falling Due After More Than One Year	7	<u>(1091326)</u>	<u>(1577783)</u>
NET ASSETS		<u>1812310</u>	<u>1350907</u>
FUNDS			
Unrestricted Funds		<u>1812310</u>	<u>1350907</u>

The trust is entitled to exemption from audit for the year ended 30 June 2021.

The trustees have not required the trust to obtain an audit of its financial statements for the year ended 30 June 2021.

The trustees acknowledge their responsibilities for

- a) ensuring that the trust keeps accounting records that comply with the Charities Act 2011 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011 relating to financial statements, so far as applicable to the trust.

The financial statements have been prepared in accordance with the special provisions of the Charities Act 2011 relating to small charitable trusts and with the Financial Reporting Standard for Smaller Entities (effective January 2008).

The accounts on pages 7 to 10 were approved by the Board of Trustees and signed on its behalf by:

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Bernard Dunner

Date: 13 December 2021

DUNMOS CHARITABLE TRUST
NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING CONVENTION AND POLICIES

- i) The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards, including the SORP “Accounting for Charities”.
- ii) Donations and Gifts are accounted for on a receivable basis.
- iii) Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activities or fundraising activities.

2. TAXATION

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. RELATED PARTY TRANSACTIONS

None of the trustees were paid any remuneration or expenses by the charity during the current or previous year.

4. INVESTMENT PROPERTY

At Cost	£
As at 1 July 2020	2877055
Disposal during year	<u>(482980)</u>
As at 30 th June 2021	<u>2394075</u>

DUNMOS CHARITABLE TRUST
NOTES TO THE FINANCIAL ACCOUNTS (continued)
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
5. DEBTORS		
Rent Receivable	50233	62560
Loans	<u>-</u>	<u>15000</u>
	<u>50233</u>	<u>77560</u>
 6. CREDITORS: Amounts Falling Due Within One Year		
Bank Loans	40000	55000
Creditors & Accruals	<u>3781</u>	<u>4794</u>
	<u>43781</u>	<u>59794</u>
 7. CREDITORS: Amounts Falling Due After More Than One Year		
Bank Loans	<u>1091326</u>	<u>1577783</u>