

Company Registration Number: 05515091  
Charity Registration Number: 1112027

**Weardale Community Transport Limited**  
**Accounts**  
**For the Year Ending**  
**31 July 2020**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# **Weardale Community Transport Limited**

## **Accounts**

**Year Ended 31 July 2020**

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# **Weardale Community Transport Limited**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 July 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 July 2020.

### **Objectives and Activities**

The object of Weardale Community Transport is to provide a community transport service for such of the inhabitants of North East and Cumbria and its neighbourhood who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Achievements and Performance**

2019/2020 has been an interesting and challenging time for the organisation. The new premises at Wolsingham have been occupied and this facility has provided the organisation with the ability to clean and do some maintenance on our fleet. The staff are justifiably proud of the business units and they project an image of modernity and efficiency. This year has seen older vehicles disposed of and newer replacements purchased. This programme will continue in the future.

We have a new Transport Manager, Ms Vikki Brown, who has taken over from Mr Trevor Hodgson who is now our business development officer. Other staff also have new roles. Credit should at this point be given to Mrs Pam Forbes for the many hours she has spent in drafting, amending and redrafting the job descriptions and contracts of employment.

The latter part of the year has of course been dominated by the impact of the Coronavirus. Staff were furloughed, a concept few of us were aware of until March, others worked from home and many continued providing an excellent service to our clients. Too much praise cannot be heaped on these people. Wheels to meals continued to provide support to the elderly and isolated within our community until it was forced to close when the "lockdown and isolation" policies were introduced. This service will be needed even more in 2021 to combat the issues. The directors isolated and held zoom meetings and had to manage the organisation in a different way, largely successfully.

Financially the organisation is very sound. Our gratitude is extended to the staff and to the Treasurer for their efforts.

2020-2021 will again prove challenging both with the pandemic and a differing work load, but because of the way that the organisation has coped in the last 12 months I am confident that problems will be solved and WCT will prosper

### **Financial Review**

The Trustees aim to maintain sufficient "free" reserves to meet the general running costs of Weardale Community Transport for 6 months, excluding depreciation. At 31st July 2020 this was estimated at approximately £225,000. Actual "free" reserves at 31st July 2020 were £160,149.

# **Weardale Community Transport Limited**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 July 2020**

### **Structure, Governance and Management**

Weardale Community Partnership is a charitable company, limited by guarantee with company number 055150912, and registered as a charity with charity number 1112027. The charity is governed by its memorandum and articles of association.

Trustees are selected by the membership.

### **Reference and Administrative Details**

**Registered charity name** Weardale Community Transport Limited

**Charity registration number** 1112027

**Company registration number** 05515091

**Principal office and registered office** The Hub  
85b Front Street  
Stanhope  
Bishop Auckland  
County Durham  
DL13 2UY

### **The Trustees**

Mr J C Haynes (Treasurer)  
Mrs P J Forbes (Secretary)  
Mrs L Lowes (Retired 27 July 2020)  
Mr J Bell  
Mr J Craig  
Mr W E Hobson (Chair)  
Mrs D J Bowes

**Company Secretary** Mrs P J Forbes

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# Weardale Community Transport Limited

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 July 2020

The trustees' annual report was approved on 25/1/2021 and signed on behalf of the board of trustees by:



Mr W E Hobson (Chair)  
Trustee

# **Weardale Community Transport Limited**

## **Independent Examiner's Report to the Trustees of Weardale Community Transport Limited**

**Year Ended 31 July 2020**

I report to the trustees on my examination of the accounts of Weardale Community Transport Limited ('the charity') for the year ended 31 July 2020.

### **Responsibilities and Basis of Report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

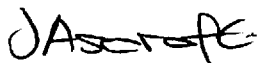
### **Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Weardale Community Transport Limited

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 July 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	390	140,600	140,990	750
Charitable activities	6	475,455	3,683	479,138	506,372
Investment income	7	781	–	781	51
Other income	8	25,553	–	25,553	15,268
<b>Total Income</b>		<u>502,179</u>	<u>144,283</u>	<u>646,462</u>	<u>522,441</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	513,497	–	513,497	420,913
<b>Total expenditure</b>		<u>513,497</u>	<u>–</u>	<u>513,497</u>	<u>420,913</u>
<b>Net income</b>		<u>(11,318)</u>	<u>144,283</u>	<u>132,965</u>	<u>101,528</u>
<b>Transfers between funds</b>		140,600	(140,600)	–	–
<b>Net movement in funds</b>		129,282	3,683	132,965	101,528
<b>Reconciliation of funds</b>					
Total funds brought forward		375,652	4,252	379,904	278,376
<b>Total funds carried forward</b>		<u>504,934</u>	<u>7,935</u>	<u>512,869</u>	<u>379,904</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these accounts.

# Weardale Community Transport Limited

## Statement of Financial Position

31 July 2020

	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible fixed assets	15	344,103	147,989
<b>Current Assets</b>			
Debtors	16	44,407	81,533
Cash at bank and in hand		<u>136,838</u>	<u>162,343</u>
		181,245	243,876
<b>Creditors: amounts falling due within one year</b>	17	<u>12,479</u>	<u>11,961</u>
<b>Net Current Assets</b>		168,766	231,915
<b>Total Assets Less Current Liabilities</b>		<u>512,869</u>	<u>379,904</u>
<b>Net Assets</b>		<u>512,869</u>	<u>379,904</u>
<b>Funds of the Charity</b>			
Restricted funds		7,935	4,252
Unrestricted funds		<u>504,934</u>	<u>375,652</u>
<b>Total charity funds</b>	19	<u>512,869</u>	<u>379,904</u>

For the year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the board of trustees and authorised for issue on 25/1/2021, and are signed on behalf of the board by:



Mr J C Haynes (Treasurer)  
Trustee

The notes on pages 8 to 17 form part of these accounts.



# Weardale Community Transport Limited

## Statement of Cash Flows

Year Ended 31 July 2020

	2020 £	2019 £
<b>Cash Flows from Operating Activities</b>		
Net income	132,965	101,528
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	59,990	49,329
Other interest receivable and similar income	(781)	(51)
Accrued expenses/(income)	1,144	(3,579)
<i>Changes in:</i>		
Trade and other debtors	37,126	(38,504)
Trade and other creditors	(626)	563
Cash generated from operations	229,818	109,286
Interest received	781	51
Net cash from operating activities	<u>230,599</u>	<u>109,337</u>
<b>Cash Flows from Investing Activities</b>		
Purchase of tangible assets	(296,400)	(60,151)
Proceeds from sale of tangible assets	40,296	—
Net cash used in investing activities	<u>(256,104)</u>	<u>(60,151)</u>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>	<b>(25,505)</b>	<b>49,186</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>162,343</b>	<b>113,157</b>
<b>Cash and Cash Equivalents at End of Year</b>	<b><u>136,838</u></b>	<b><u>162,343</u></b>

The notes on pages 8 to 17 form part of these accounts.

# **Weardale Community Transport Limited**

## **Notes to the Accounts**

**Year Ended 31 July 2020**

### **1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, 85b Front Street, Stanhope, Bishop Auckland, County Durham, DL13 2UY.

### **2. Statement of Compliance**

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Weardale Community Transport Limited

## Notes to the Accounts *(continued)*

Year Ended 31 July 2020

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from transport services and other charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# **Weardale Community Transport Limited**

## **Notes to the Accounts *(continued)***

**Year Ended 31 July 2020**

### **3. Accounting Policies *(continued)***

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Defined Contribution Plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### **Cash at Bank and In Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Weardale Community Transport Limited

## Notes to the Accounts *(continued)*

Year Ended 31 July 2020

### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31st July 2020 there were 6 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

### 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	390	–	390
<b>Grants</b>			
Power to Change grant	–	140,600	140,600
	<u>390</u>	<u>140,600</u>	<u>140,990</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	–	750	750
<b>Grants</b>			
Power to Change grant	–	–	–
	<u>–</u>	<u>750</u>	<u>750</u>

# Weardale Community Transport Limited

## Notes to the Accounts (continued)

Year Ended 31 July 2020

### 6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Sustainable Rural Transport	3,699	–	3,699
Car share scheme	–	2,400	2,400
Community Transport Services	11,808	–	11,808
S100	4,014	–	4,014
Dial A Ride	1,107	–	1,107
Patient Transport Services	441,770	–	441,770
Wheels to Meals	13,057	–	13,057
Garden project	–	1,283	1,283
	<u>475,455</u>	<u>3,683</u>	<u>479,138</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Sustainable Rural Transport	11,684	–	11,684
Car share scheme	–	–	–
Community Transport Services	44,567	–	44,567
S100	3,249	–	3,249
Dial A Ride	1,400	–	1,400
Patient Transport Services	421,829	–	421,829
Wheels to Meals	23,643	–	23,643
Garden project	–	–	–
	<u>506,372</u>	<u>–</u>	<u>506,372</u>

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>781</u>	<u>781</u>	<u>51</u>	<u>51</u>

### 8. Other Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
BSOG	15,424	15,424	13,747	13,747
Membership	266	266	328	328
Sales	186	186	24	24
Insurance claim	–	–	1,169	1,169
Job Retention Scheme	9,677	9,677	–	–
	<u>25,553</u>	<u>25,553</u>	<u>15,268</u>	<u>15,268</u>

# Weardale Community Transport Limited

## Notes to the Accounts *(continued)*

Year Ended 31 July 2020

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Expenditure on charitable activities (see page 20)	<u>513,497</u>	<u>—</u>	<u>513,497</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Expenditure on charitable activities (see page 20)	<u>420,163</u>	<u>750</u>	<u>420,913</u>

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Expenditure on charitable activities (see page 20)	<u>513,497</u>	<u>513,497</u>	<u>420,913</u>

### 11. Net Income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>59,990</u>	<u>49,329</u>

### 12. Independent Examination Fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the accounts	540	540
Other financial services	<u>84</u>	<u>62</u>
	<u>624</u>	<u>602</u>

### 13. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	242,722	203,759
Social security costs	7,894	6,965
Employer contributions to pension plans	<u>3,877</u>	<u>2,360</u>
	<u>254,493</u>	<u>213,084</u>

# Weardale Community Transport Limited

## Notes to the Accounts (continued)

Year Ended 31 July 2020

### 13. Staff Costs and Emoluments (continued)

The average head count of employees during the year was 20 (2019: 19). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff	<u>20</u>	<u>19</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### Key Management Personnel

There are not considered to be any key management personnel in the charity.

### 14. Trustee Remuneration and Expenses

During current and previous year trustees received neither remuneration nor expenses from the charity.

### 15. Tangible Fixed Assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 August 2019	–	407,757	1,301	<b>409,058</b>
Additions	204,431	84,669	7,300	<b>296,400</b>
Disposals	–	(135,984)	–	<b>(135,984)</b>
<b>At 31 July 2020</b>	<u>204,431</u>	<u>356,442</u>	<u>8,601</u>	<u><b>569,474</b></u>
<b>Depreciation</b>				
At 1 August 2019	–	259,790	1,279	<b>261,069</b>
Charge for the year	–	58,159	1,831	<b>59,990</b>
Disposals	–	(95,688)	–	<b>(95,688)</b>
<b>At 31 July 2020</b>	<u>–</u>	<u>222,261</u>	<u>3,110</u>	<u><b>225,371</b></u>
<b>Carrying amount</b>				
<b>At 31 July 2020</b>	<u>204,431</u>	<u>134,181</u>	<u>5,491</u>	<u><b>344,103</b></u>
At 31 July 2019	<u>–</u>	<u>147,967</u>	<u>22</u>	<u><b>147,989</b></u>

### 16. Debtors

	2020 £	2019 £
Trade debtors	<b>25,240</b>	64,445
Prepayments and accrued income	<b>19,167</b>	17,088
	<u><b>44,407</b></u>	<u><b>81,533</b></u>



# Weardale Community Transport Limited

## Notes to the Accounts (continued)

Year Ended 31 July 2020

### 17. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,242	2,854
Accruals and deferred income	7,002	5,858
Social security and other taxes	3,012	3,249
Other creditors	223	—
	<u>12,479</u>	<u>11,961</u>

### 18. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,877 (2019: £2,360).

### 19. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 August 2019 £	Income £	Expenditure £	Transfers £	At 31 July 2020 £
General funds	227,104	488,917	(447,120)	(108,752)	160,149
Capital funds	147,989	—	(59,990)	256,104	344,103
Wheels to Meals	559	13,262	(6,387)	(6,752)	682
S100	—	—	—	—	—
	<u>375,652</u>	<u>502,179</u>	<u>(513,497)</u>	<u>140,600</u>	<u>504,934</u>

	At 1 August 2018 £	Income £	Expenditure £	Transfers £	At 31 July 2019 £
General funds	135,352	494,799	(358,252)	(44,795)	227,104
Capital funds	137,167	—	(49,329)	60,151	147,989
Wheels to Meals	1,605	23,643	(12,482)	(12,207)	559
S100	—	3,249	(100)	(3,149)	—
	<u>274,124</u>	<u>521,691</u>	<u>(420,163)</u>	<u>—</u>	<u>375,652</u>

# Weardale Community Transport Limited

## Notes to the Accounts (continued)

Year Ended 31 July 2020

### 19. Analysis of Charitable Funds (continued)

#### Restricted funds

	At 1 August 2019 £	Income £	Expenditure £	Transfers £	At 31 July 2020 £
Donations	4,252	–	–	–	4,252
Allotment	–	1,283	–	–	1,283
Car Share Scheme	–	2,400	–	–	2,400
Power to Change	–	140,600	–	(140,600)	–
	<u>4,252</u>	<u>144,283</u>	<u>–</u>	<u>(140,600)</u>	<u>7,935</u>

	At 1 August 2018 £	Income £	Expenditure £	Transfers £	At 31 July 2019 £
Wheels to Meals	–	750	(750)	–	–
Donations	4,252	–	–	–	4,252
	<u>4,252</u>	<u>750</u>	<u>(750)</u>	<u>–</u>	<u>4,252</u>

The restricted donation was given for the resurfacing of the car park.

The Power to Change grant was given towards the purchase of a new build industrial unit to use as a garage and workshop.

### 20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	344,103	–	344,103
Current Assets	173,310	7,935	181,245
Creditors less than 1 year	(12,479)	–	(12,479)
<b>Net assets</b>	<u>504,934</u>	<u>7,935</u>	<u>512,869</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	147,989	–	147,989
Current Assets	239,624	4,252	243,876
Creditors less than 1 year	(11,961)	–	(11,961)
<b>Net assets</b>	<u>375,652</u>	<u>4,252</u>	<u>379,904</u>

# Weardale Community Transport Limited

## Notes to the Accounts *(continued)*

Year Ended 31 July 2020

### 21. Analysis of Changes in Net Debt

	At 1 Aug 2019	Cash flows	At 31 Jul 2020
	£	£	£
Cash at bank and in hand	<u>162,343</u>	<u>(25,505)</u>	<u>136,838</u>

# **Weardale Community Transport Limited**

**Management Information**

**Year Ended 31 July 2020**

**The Following Pages Do Not Form Part of the Accounts.**

# Weardale Community Transport Limited

## Detailed Statement of Financial Activities

Year Ended 31 July 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	390	750
Power to Change grant	140,600	—
	<u>140,990</u>	<u>750</u>
<b>Charitable activities</b>		
Sustainable Rural Transport	3,699	11,684
Car share scheme	2,400	—
Community Transport Services	11,808	44,567
S100	4,014	3,249
Dial A Ride	1,107	1,400
Patient Transport Services	441,770	421,829
Wheels to Meals	13,057	23,643
Garden project	1,283	—
	<u>479,138</u>	<u>506,372</u>
<b>Investment income</b>		
Bank interest receivable	781	51
<b>Other income</b>		
BSOG	15,424	13,747
Membership	266	328
Sales	186	24
Insurance claim	—	1,169
Job Retention Scheme	9,677	—
	<u>25,553</u>	<u>15,268</u>
<b>Total income</b>	<u>646,462</u>	<u>522,441</u>

# Weardale Community Transport Limited

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 July 2020

	2020	2019
	£	£
<b>Expenditure</b>		
Wages		
Employer's NIC	242,722	203,759
Pension costs	7,894	6,965
Rent	3,877	2,360
Light & heat	12,713	17,002
Insurance	3,695	—
Vehicle running costs	22,815	19,536
Repairs & maintenance	86,060	69,511
Legal & professional fees	40,236	26,301
Telephone, postage, IT and stationery	1,179	844
Depreciation	5,930	7,690
Profit on disposal of vehicles	59,990	49,329
Wheels to Meals project	12,846	—
Volunteer expenses	6,406	13,232
S100	141	117
Staff training and welfare	—	100
Other costs	4,182	2,799
	2,811	1,368
<b>Total expenditure</b>	<b>513,497</b>	<b>420,913</b>
<b>Net income</b>	<b>132,965</b>	<b>101,528</b>