WEARDALE COMMUNITY TRANSPORT LIMITED

England & Wales · Charity number 1112027

Details

Other names	WCT
Status	Registered
Legal form	Charitable company
Company number	05515091
Registered	2005-11-11
Register	View on the Charity Commission register

Contact

Address	85b Front Street Stanhope Bishop Auckland County Durham DL13 2UB
Phone	01388528777
Email	office@the-wcp.org.uk
Website	www.weardalecommunitytransport.org.uk

Activities

Objects: TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR SUCH OF THE INHABITANTS OF THE NORTH EAST AND CUMBRIA WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS OR DISABILITY (MENTAL OR PHYSICAL), OR POVERTY, OR BECAUSE OF A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC PASSENGER SERVICES

Activities: TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR SUCH OF THE INHABITANTS OF THE NORTH EAST AND CUMBRIA WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS OR DISABILITY (MENTAL OR PHYSICAL), OR POVERTY, OR BECAUSE OF A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC PASSENGER SERVICES.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** THE NORTH EAST AND CUMBRIA
- Cumbria
- Durham
- Middlesbrough
- Northumberland
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£687,228	£680,254	£523,300	22
2024-07-31	£647,087	£630,456	£516,326	20
2023-07-31	£537,128	£579,417	£499,695	19
2022-07-31	£511,696	£503,662	£541,984	18
2021-07-31	£468,824	£447,743	-	-
2020-07-31	£646,462	£513,497	£512,869	20

Trustees

Name	Role	Appointed
Bill Hobson		2016-01-28
Dr Janette Smith		2023-06-14
JULIAN CHARLES HAYNES		
Laura Lowes		2022-08-28
MRS PAM FORBES		

WEARDALE COMMUNITY TRANSPORT LIMITED

England & Wales - Charity number 1112027

Accounts

Weardale Community Transport Limited

Accounts

Year Ended 31 July 2025

Company Registration Number: 05515091
Charity Registration Number: 1112027

Weardale Community Transport Limited

Accounts

For the Year Ending

31 July 2025

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Weardale Community Transport Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 July 2025.

Objectives and Activities

The object of Weardale Community Transport is to provide a community transport service for such of the inhabitants of North East and Cumbria and its neighbourhood who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

Public Benefit
Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Achievements and Performance

The year from August 2024 started well with the organisation continuing to provide a service to NEAS and providing transport to the community.

This changed towards the year end when it became apparent that our Transport team had failed to quote for work from NEAS. The directors then had to prepare for redundancies and a sale of many of our assets. However just before the redundancy notices were issued it transpired that we would be able to become subcontractors to NEAS, working for FSNE.

This new system started in April 2025 but the new rate at which we charged for our services is less than we received in 2024 and our costs, especially labour, continue to rise. Certain staff changes were made to reduce costs.

Elaine was tasked with producing a monthly profit and loss account to enable close monitoring of our financial situation.

The strategy is to try and continue to provide all services and hope to be able to quote directly at the next opportunity whilst looking for alternative sources of income.

It will be a challenging year ahead in 2025/2026 but we have a good committed team who I am sure will rise to the challenge.

Financial Review

The Trustees aim to maintain sufficient "free" reserves to meet the general running costs of Weardale Community Transport for between 3 and 6 months, excluding depreciation. At 31st July 2025 this was estimated at between £153,000 and £306,000. Actual "free" reserves at 31st July 2025 were £107,649.

Structure, Governance and Management

Weardale Community Partnership is a charitable company, limited by guarantee with company number 055150912, and registered as a charity with charity number 1112027. The charity is governed by its memorandum and articles of association.

Trustees are selected by the membership.

Reference and Administrative Details

Registered charity name	Weardale Community Transport Limited
Charity registration number	1112027
Company registration number	05515091
Principal office and registered office	The Hub 85b Front Street Stanhope Bishop Auckland County Durham DL13 2UY

The Trustees

	Mr J C Haynes (Treasurer)	
	Mrs P J Forbes (Secretary)	
	Mrs L P Lowes	
	Mr J Bell	(Retired 1 April 2025)
	Dr J Smith	
	Mr W E Hobson (Chair)	

Company Secretary	Mrs P J Forbes
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20/4/2026 and signed on behalf of the board of trustees by:

Mr W E Hobson (Chair)
Trustee

Weardale Community Transport Limited

Independent Examiner's Report to the Trustees of Weardale Community Transport Limited

Year Ended 31 July 2025

I report to the trustees on my examination of the accounts of Weardale Community Transport Limited ('the charity') for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Weardale Community Transport Limited

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 July 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	44	–	**44**	516
Charitable activities	**6**	656,551	–	**656,551**	620,404
Investment income	**7**	606	–	**606**	973
Other income	**8**	30,027	–	**30,027**	25,194
Total income		687,228	–	**687,228**	647,087
Expenditure					
Expenditure on charitable activities	**9,10**	680,254	–	**680,254**	630,456
Total expenditure		680,254	–	**680,254**	630,456
Net income		6,974	–	**6,974**	16,631
Transfers between funds		4,252	(4,252)	**-**	–
Net movement in funds		11,226	(4,252)	**6,974**	16,631
Reconciliation of funds					
Total funds brought forward		512,074	4,252	**516,326**	499,695
Total funds carried forward		523,300	–	**523,300**	516,326

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these accounts.

Weardale Community Transport Limited

Statement of Financial Position

31 July 2025

	Note	2025 £	£	2024 £
Fixed Assets				
Tangible fixed assets	**15**		**404,102**	346,962
Current Assets				
Debtors	**16**	**140,498**		112,048
Cash at bank and in hand		**35,345**		98,776
		175,843		210,824
Creditors: amounts falling due within one year	**17**	**56,645**		41,460
Net Current Assets			**119,198**	169,364
Total Assets Less Current Liabilities			**523,300**	516,326
Net Assets			**523,300**	516,326
Funds of the Charity				
Restricted funds			**-**	4,252
Unrestricted funds			**523,300**	512,074
Total charity funds	**20**		**523,300**	516,326

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the board of trustees and authorised for issue on ...., and are signed on behalf of the board by:

Mr J C Haynes (Treasurer)
Trustee

The notes on pages 7 to 14 form part of these accounts.

Weardale Community Transport Limited

Statement of Cash Flows

Year Ended 31 July 2025

	2025 £	2024 £
Cash Flows from Operating Activities		
Net income	**6,974**	16,631
Adjustments for:		
Depreciation of tangible fixed assets	**68,664**	51,487
Other interest receivable and similar income	**(606)**	(973)
Interest payable and similar charges	**2,410**	–
Accrued (income)/expenses	**(891)**	5,289
Changes in:		
Trade and other debtors	**(28,450)**	(49,224)
Trade and other creditors	**(265)**	401
Cash generated from operations	**47,836**	23,611
Interest paid	**(2,410)**	–
Interest received	**606**	973
Net cash from operating activities	**46,032**	24,584
Cash Flows from Investing Activities		
Purchase of tangible assets	**(132,127)**	(91,585)
Proceeds from sale of tangible assets	**6,323**	11,933
Net cash used in investing activities	**(125,804)**	(79,652)
Cash Flows from Financing Activities		
Payments of finance lease liabilities	**16,341**	–
Net cash from financing activities	**16,341**	–
Net Decrease in Cash and Cash Equivalents	**(63,431)**	(55,068)
Cash and Cash Equivalents at Beginning of Year	**98,776**	153,844
Cash and Cash Equivalents at End of Year	**35,345**	98,776

The notes on pages 7 to 14 form part of these accounts.

Weardale Community Transport Limited

Notes to the Accounts

Year Ended 31 July 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, 85b Front Street, Stanhope, Bishop Auckland, County Durham, DL13 2UY.

2. Statement of Compliance

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from transport services and other charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st July 2025 there were 5 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	44	**44**	516	516

6. Charitable Activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Rural Transport	–	**–**	8,282	8,282
Electric Car Scheme	43,500	**43,500**	13,800	13,800
Community Transport Services	12,345	**12,345**	14,636	14,636
Dial A Ride	787	**787**	1,510	1,510
Patient Transport Services	596,159	**596,159**	577,180	577,180
Wheels to Meals	3,760	**3,760**	4,972	4,972
Other income	–	**–**	24	24
	656,551	**656,551**	620,404	620,404

7. Investment Income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	606	**606**	973	973

8. Other Income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
BSOG	18,917	**18,917**	19,400	19,400
Membership	610	**610**	794	794
Employment allowance	10,500	**10,500**	5,000	5,000
	30,027	**30,027**	25,194	25,194

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Expenditure on charitable activities	680,254	**680,254**	630,456	630,456

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	**Total funds 2025 £**	Total fund 2024 £
Expenditure on charitable activities	680,254	**680,254**	630,456

11. Net Income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	**68,664**	51,487

12. Independent Examination Fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the accounts	**720**	720
Other financial services	**1,191**	1,008
	1,911	1,728

13. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	**373,772**	358,429
Social security costs	**30,872**	25,084
Employer contributions to pension plans	**4,837**	5,919
	409,481	389,432

13. Staff Costs and Emoluments *(continued)*

The average head count of employees during the year was 22 (2024: 20). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	**22**	20

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

There are not considered to be any key management personnel in the charity.

14. Trustee Remuneration and Expenses

During current and previous year trustees received neither remuneration nor expenses from the charity.

15. Tangible Fixed Assets

	Land and buildings	Motor vehicles	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 August 2024	204,431	446,721	13,655	**664,807**
Additions	–	131,717	410	**132,127**
Disposals	–	(51,860)	–	**(51,860)**
At 31 July 2025	204,431	526,578	14,065	**745,074**
Depreciation				
At 1 August 2024	–	307,527	10,318	**317,845**
Charge for the year	–	67,727	937	**68,664**
Disposals	–	(45,537)	–	**(45,537)**
At 31 July 2025	–	329,717	11,255	**340,972**
Carrying amount				
At 31 July 2025	204,431	196,861	2,810	**404,102**
At 31 July 2024	204,431	139,194	3,337	346,962

16. Debtors

	2025	2024
	£	£
Trade debtors	**117,222**	88,252
Prepayments and accrued income	**23,261**	23,796
Other debtors	**15**	–
	140,498	112,048

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**6,931**	7,088
Accruals and deferred income	**27,093**	27,984
Social security and other taxes	**6,280**	6,317
Obligations under finance leases and hire purchase contracts	**16,341**	–
Other creditors	**–**	71
	56,645	41,460

18. Finance Leases and Hire Purchase Contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2025	2024
	£	£
Not later than 1 year	**16,341**	–

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,837 (2024: £5,919).

20. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2024	Income	Expenditure	Transfers	At 31 July 2025
	£	£	£	£	£
General funds	156,743	683,468	(611,010)	(121,552)	**107,649**
Capital funds	346,962	–	(68,664)	125,804	**404,102**
Wheels to Meals	8,369	3,760	(580)	–	**11,549**
	512,074	687,228	(680,254)	4,252	**523,300**

	At 1 August 2023	Income	Expenditure	Transfers	At 31 July 2024
	£	£	£	£	£
General funds	171,133	642,115	(576,853)	(79,652)	156,743
Capital funds	318,797	–	(51,487)	79,652	346,962
Wheels to Meals	5,513	4,972	(2,116)	–	8,369
	495,443	647,087	(630,456)	–	512,074

20. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 August 2024	Income	Expenditure	Transfers	At 31 July 2025
	£	£	£	£	£
Donations	4,252	–	–	(4,252)	–

	At 1 August 2023	Income	Expenditure	Transfers	At 31 July 2024
	£	£	£	£	£
Donations	4,252	–	–	–	4,252

The restricted donation was given for the resurfacing of the car park.

21. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Tangible fixed assets	404,102	–	**404,102**
Current Assets	175,843	–	**175,843**
Creditors less than 1 year	(56,645)	–	**(56,645)**
Net assets	523,300	–	**523,300**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	346,962	–	346,962
Current Assets	206,572	4,252	210,824
Creditors less than 1 year	(41,460)	–	(41,460)
Net assets	512,074	4,252	516,326

22. Analysis of Changes in Net Debt

	At 1 Aug 2024	Cash flows	**At 31 Jul 2025**
	£	£	**£**
Cash at bank and in hand	98,776	(63,431)	**35,345**
Debt due within one year	–	(16,341)	**(16,341)**
	98,776	(79,772)	**19,004**

Weardale Community Transport Limited

Management Information

Year Ended 31 July 2025

The Following Pages Do Not Form Part of the Accounts.

Weardale Community Transport Limited

Detailed Statement of Financial Activities

Year Ended 31 July 2025

	2025	2024
	£	£
Income and endowments		
Donations and legacies		
Donations	**44**	516
Charitable activities		
Rural Transport	**–**	8,282
Electric Car Scheme	**43,500**	13,800
Community Transport Services	**12,345**	14,636
Dial A Ride	**787**	1,510
Patient Transport Services	**596,159**	577,180
Wheels to Meals	**3,760**	4,972
Other income	**–**	24
	656,551	620,404
Investment income		
Bank interest receivable	**606**	973
Other income		
BSOG	**18,917**	19,400
Membership	**610**	794
Employment allowance	**10,500**	5,000
	30,027	25,194
Total income	**687,228**	647,087

Weardale Community Transport Limited

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 July 2025

	2025	2024
	£	£
Expenditure		
Wages	373,772	358,429
Employer's NIC	30,872	25,084
Pension costs	4,837	5,919
Rent	9,402	9,310
Light & heat	9,379	8,886
Repairs & maintenance	2,100	2,245
Insurance	30,876	28,281
Vehicle running costs	119,487	115,573
Legal & professional fees	4,432	4,711
Telephone, postage, IT and stationery	5,257	4,413
Depreciation	68,664	51,487
Profit/(loss) on disposal of vehicles	5,108	7,933
Interest on HP and finance leases	2,410	–
Wheels to Meals project	580	2,116
Volunteer expenses	711	700
Subcontractors	5,833	–
NEAS supplies	2,454	1,906
Staff training and welfare	2,041	2,768
Other costs	2,039	695
Total expenditure	680,254	630,456
Net income	6,974	16,631

Accounts

Company Registration Number: 05515091
Charity Registration Number: 1112027

Weardale Community Transport Limited

Accounts

For the Year Ending

31 July 2024

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Weardale Community Transport Limited

Accounts

Year Ended 31 July 2024

Weardale Community Transport Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 July 2024.

Objectives and Activities

The object of Weardale Community Transport is to provide a community transport service for such of the inhabitants of North East and Cumbria and its neighbourhood who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Achievements and Performance

2023-24 has been a period of consolidation. The premises at Wolsingham continue to provide the organisation with the ability to clean and do some maintenance on our fleet and the staff use the facility in an efficient manner. This year we have arranged for one older vehicle to be replaced as is our policy. And a meeting is scheduled with a potential vehicle supplier to provide a scheduled vehicle replacement policy.

Ms Vikki Brown, the Transport Manager is assisted ably by Elaine Frost.

New drivers have been appointed and volunteer drivers are an invaluable asset.

During the year costs have increased but our prices were increased in April.

The next contract is due for renewal in April 2025 when it's possible NEAS will want another fixed price contract. Pricing such a contract will be extremely difficult.

Financially the organisation is very sound. Our gratitude is again extended to the staff and to the Treasurer for their efforts.

The future is uncertain and will prove challenging, yet I am confident that problems we encounter will be solved, using the goodwill of the staff and the expertise of the Directors to whom I am grateful for giving up their time and that WCT will prosper.

Financial Review

The Trustees aim to maintain sufficient "free" reserves to meet the general running costs of Weardale Community Transport for 6 months, excluding depreciation. At 31st July 2024 this was estimated at approximately £285,000. Actual "free" reserves at 31st July 2024 were £156,743.

Structure, Governance and Management

Weardale Community Partnership is a charitable company, limited by guarantee with company number 055150912, and registered as a charity with charity number 1112027. The charity is governed by its memorandum and articles of association.

Trustees are selected by the membership.

Weardale Community Transport Limited

Trustees' Annual Report (Incorporating the Director's Report) ***(continued)***

Year Ended 31 July 2024

Reference and Administrative Details

Registered charity name	Weardale Community Transport Limited
Charity registration number	1112027
Company registration number	05515091
Principal office and registered office	The Hub 85b Front Street Stanhope Bishop Auckland County Durham DL13 2UY

The Trustees

Mr J C Haynes (Treasurer)	
Mrs P J Forbes (Secretary)	
Mrs L P Lowes	
Mr J Bell	
Dr J Smith	
Mr W E Hobson (Chair)	
Mr K Coleman	(Retired 25 September 2023)
Mr L T Gray	(Retired 27 November 2023)

Company Secretary	Mrs P J Forbes
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10/3/25 and signed on behalf of the board of trustees by:

Mr W E Hobson (Chair)
Trustee

Weardale Community Transport Limited

Independent Examiner's Report to the Trustees of Weardale Community Transport Limited

Year Ended 31 July 2024

I report to the trustees on my examination of the accounts of Weardale Community Transport Limited ('the charity') for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JAscroft

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Weardale Community Transport Limited

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 July 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	516	–	**516**	277
Charitable activities	6	620,404	–	**620,404**	515,335
Investment income	7	973	–	**973**	398
Other income	8	25,194	–	**25,194**	21,118
Total income		647,087	–	**647,087**	537,128
Expenditure					
Expenditure on charitable activities	9,10	630,456	–	**630,456**	579,417
Total expenditure		630,456	–	**630,456**	579,417
Net income/(expenditure) and net movement in funds		16,631	–	**16,631**	(42,289)
Reconciliation of funds					
Total funds brought forward		495,443	4,252	**499,695**	541,984
Total funds carried forward		512,074	4,252	**516,326**	499,695

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these accounts.

Weardale Community Transport Limited

Statement of Financial Position

31 July 2024

	Note	2024 £	£	2023 £
Fixed Assets				
Tangible fixed assets	15		346,962	318,797
Current Assets				
Debtors	16	112,048		62,824
Cash at bank and in hand		98,776		153,844
		210,824		216,668
Creditors: amounts falling due within one year	17	41,460		35,770
Net Current Assets			169,364	180,898
Total Assets Less Current Liabilities			516,326	499,695
Net Assets			516,326	499,695
Funds of the Charity				
Restricted funds			4,252	4,252
Unrestricted funds			512,074	495,443
Total charity funds	19		516,326	499,695

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the board of trustees and authorised for issue on 10/3/25, and are signed on behalf of the board by:

Mr J C Haynes (Treasurer)
Trustee

The notes on pages 7 to 14 form part of these accounts.

Weardale Community Transport Limited

Statement of Cash Flows

Year Ended 31 July 2024

	2024	2023
	£	£
Cash Flows from Operating Activities		
Net income/(expenditure)	**16,631**	(42,289)
Adjustments for:		
Depreciation of tangible fixed assets	**51,487**	39,548
Other interest receivable and similar income	**(973)**	(398)
Accrued expenses	**5,289**	1,457
Changes in:		
Trade and other debtors	**(49,224)**	14,127
Trade and other creditors	**401**	(2,066)
Cash generated from operations	**23,611**	10,379
Interest received	**973**	398
Net cash from operating activities	**24,584**	10,777
Cash Flows from Investing Activities		
Purchase of tangible assets	**(91,585)**	(18,150)
Proceeds from sale of tangible assets	**11,933**	4,281
Net cash used in investing activities	**(79,652)**	(13,869)
Net Decrease in Cash and Cash Equivalents	**(55,068)**	(3,092)
Cash and Cash Equivalents at Beginning of Year	**153,844**	156,936
Cash and Cash Equivalents at End of Year	**98,776**	153,844

The notes on pages 7 to 14 form part of these accounts.

Weardale Community Transport Limited

Notes to the Accounts

Year Ended 31 July 2024

1. **General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, 85b Front Street, Stanhope, Bishop Auckland, County Durham, DL13 2UY.

2. **Statement of Compliance**

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. **Accounting Policies**

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from transport services and other charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st July 2024 there were 6 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	516	**516**	277	277

6. Charitable Activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Rural Transport	8,282	**8,282**	–	–
Electric Car Scheme	13,800	**13,800**	700	700
Community Transport Services	14,636	**14,636**	20,867	20,867
Dial A Ride	1,510	**1,510**	1,064	1,064
Patient Transport Services	577,180	**577,180**	486,876	486,876
Wheels to Meals	4,972	**4,972**	5,154	5,154
Other income	24	**24**	674	674
	620,404	**620,404**	515,335	515,335

7. Investment Income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	973	**973**	398	398

8. Other Income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
BSOG	19,400	**19,400**	15,408	15,408
Membership	794	**794**	710	710
Employment allowance	5,000	**5,000**	5,000	5,000
	25,194	**25,194**	21,118	21,118

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Expenditure on charitable activities (see page 17)	630,456	**630,456**	579,417	579,417

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	**Total funds 2024 £**	Total fund 2023 £
Expenditure on charitable activities (see page 17)	630,456	**630,456**	579,417

11. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	**51,487**	39,548

12. Independent Examination Fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the accounts	**720**	738
Other financial services	**1,008**	408
	1,728	1,146

13. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	**358,429**	315,693
Social security costs	**25,084**	22,146
Employer contributions to pension plans	**5,919**	5,851
	389,432	343,690

13. Staff Costs and Emoluments *(continued)*

The average head count of employees during the year was 20 (2023: 19). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	20	19

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

There are not considered to be any key management personnel in the charity.

14. Trustee Remuneration and Expenses

During current and previous year trustees received neither remuneration nor expenses from the charity.

15. Tangible Fixed Assets

	Land and buildings	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 August 2023	204,431	408,961	13,655	**627,047**
Additions	–	91,585	–	**91,585**
Disposals	–	(53,825)	–	**(53,825)**
At 31 July 2024	204,431	446,721	13,655	**664,807**
Depreciation				
At 1 August 2023	–	299,044	9,206	**308,250**
Charge for the year	–	50,375	1,112	**51,487**
Disposals	–	(41,892)	–	**(41,892)**
At 31 July 2024	–	307,527	10,318	**317,845**
Carrying amount				
At 31 July 2024	204,431	139,194	3,337	**346,962**
At 31 July 2023	204,431	109,917	4,449	318,797

16. Debtors

	2024	2023
	£	£
Trade debtors	88,252	40,280
Prepayments and accrued income	23,796	22,544
	112,048	62,824

Weardale Community Transport Limited

Notes to the Accounts ***(continued)***

Year Ended 31 July 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	**7,088**	5,231
Accruals and deferred income	**27,984**	22,695
Social security and other taxes	**6,317**	6,344
Pension creditor	**–**	1,429
Other creditors	**71**	71
	41,460	35,770

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,919 (2023: £5,851).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2023	Income	Expenditure	Transfers	**At 31 July 2024**
	£	£	£	£	**£**
General funds	171,133	642,115	(576,853)	(79,652)	**156,743**
Capital funds	318,797	–	(51,487)	79,652	**346,962**
Wheels to Meals	5,513	4,972	(2,116)	–	**8,369**
	495,443	647,087	(630,456)	–	**512,074**

	At 1 August 2022	Income	Expenditure	Transfers	At 31 July 2023
	£	£	£	£	£
General funds	190,872	531,974	(537,844)	(13,869)	171,133
Capital funds	344,476	–	(39,548)	13,869	318,797
Wheels to Meals	2,384	5,154	(2,025)	–	5,513
	537,732	537,128	(579,417)	–	495,443

Restricted funds

	At 1 August 2023	Income	Expenditure	Transfers	**At 31 July 2024**
	£	£	£	£	**£**
Donations	4,252	–	–	–	**4,252**

	At 1 August 2022	Income	Expenditure	Transfers	At 31 July 2023
	£	£	£	£	£
Donations	4,252	–	–	–	4,252

19. Analysis of Charitable Funds *(continued)*

The restricted donation was given for the resurfacing of the car park.

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	346,962	–	**346,962**
Current Assets	206,572	4,252	**210,824**
Creditors less than 1 year	(41,460)	–	**(41,460)**
Net assets	512,074	4,252	**516,326**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	318,797	–	318,797
Current Assets	212,416	4,252	216,668
Creditors less than 1 year	(35,770)	–	(35,770)
Net assets	495,443	4,252	499,695

21. Analysis of Changes in Net Debt

	At 1 Aug 2023 £	Cash flows £	**At 31 Jul 2024 £**
Cash at bank and in hand	153,844	(55,068)	**98,776**

Weardale Community Transport Limited

Management Information

Year Ended 31 July 2024

The Following Pages Do Not Form Part of the Accounts.

Weardale Community Transport Limited

Detailed Statement of Financial Activities

Year Ended 31 July 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Donations	516	277
Charitable activities		
Rural Transport	8,282	–
Electric Car Scheme	13,800	700
Community Transport Services	14,636	20,867
Dial A Ride	1,510	1,064
Patient Transport Services	577,180	486,876
Wheels to Meals	4,972	5,154
Other income	24	674
	620,404	515,335
Investment income		
Bank interest receivable	973	398
Other income		
BSOG	19,400	15,408
Membership	794	710
Employment allowance	5,000	5,000
	25,194	21,118
Total income	647,087	537,128

Weardale Community Transport Limited

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 July 2024

	2024	2023
	£	£
Expenditure		
Wages	**358,429**	315,693
Employer's NIC	**25,084**	22,146
Pension costs	**5,919**	5,851
Rent	**9,310**	9,205
Light & heat	**8,886**	7,511
Repairs & maintenance	**2,245**	1,929
Insurance	**28,281**	28,930
Vehicle running costs	**115,573**	124,363
Legal & professional fees	**4,711**	7,789
Telephone, postage, IT and stationery	**4,413**	5,750
Depreciation	**51,487**	39,548
Profit/(loss) on disposal of vehicles	**7,933**	(2,719)
Wheels to Meals project	**2,116**	2,025
Volunteer expenses	**700**	915
Staff training and welfare	**2,768**	6,750
Other costs	**2,601**	3,731
Total expenditure	**630,456**	579,417
Net income/(expenditure)	**16,631**	(42,289)

Accounts

Company Registration Number: 05515091
Charity Registration Number: 1112027

Weardale Community Transport Limited

Accounts

For the Year Ending

31 July 2023

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Transport Limited

Accounts

Year Ended 31 July 2023

Weardale Community Transport Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 July 2023.

Objectives and Activities

The object of Weardale Community Transport is to provide a community transport service for such of the inhabitants of North East and Cumbria and its neighbourhood who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Achievements and Performance

2022/23 has yet again been an interesting and challenging time for the organisation. The premises at Wolsingham, provide the organisation with the ability to clean and do some maintenance on our fleet and the staff use the facility in an efficient manner. This year has seen one older vehicles replaced as is our policy and a meeting is scheduled with a potential vehicle supplier to provide a scheduled vehicle replacement policy.

Ms Vikki Brown, the Transport Manager is assisted ably by Elaine Frost and John Lloyd. New drivers have been appointed and volunteer drivers are an invaluable asset.

During the year costs have increased dramatically. Overall costs have increased by approximately 10% during this period. This is a problem for our organisation but NEAS did increase the rates we receive in April 23. The contract is due for renewal in April 2024 when it's possible NEAS will want another fixed price contract. Pricing such a contract will be extremely difficult.

We have continued to offer our Wheels to Meals, Dial A Ride, Community transport and patient transport to those who qualify under section 19.

Financially the organisation is very sound. Our gratitude is again extended to the staff and to the Treasurer for their efforts.

2023-2024 will prove challenging, yet I am confident that problems we encounter will be solved, using the good will of the staff and the expertise of the Directors to whom I am grateful for giving up their time and that WCT will prosper.

Financial Review

The Trustees aim to maintain sufficient "free" reserves to meet the general running costs of Weardale Community Transport for 6 months, excluding depreciation. At 31st July 2023 this was estimated at approximately £270,000. Actual "free" reserves at 31st July 2023 were £171,133.

Structure, Governance and Management

Weardale Community Partnership is a charitable company, limited by guarantee with company number 055150912, and registered as a charity with charity number 1112027. The charity is governed by its memorandum and articles of association.

Trustees are selected by the membership.

Reference and Administrative Details

Registered charity name	Weardale Community Transport Limited	
Charity registration number	1112027	
Company registration number	05515091	
Principal office and registered office	The Hub 85b Front Street Stanhope Bishop Auckland County Durham DL13 2UY	
The Trustees		
	Mr J C Haynes (Treasurer)	
	Mrs P J Forbes (Secretary)	
	Mrs L P Lowes	
	Mr J Bell	
	Dr J Smith	(Appointed 14 June 2023)
	Mr W E Hobson (Chair)	
	Mr K Coleman	(Retired 25 September 2023)
	Mr L T Gray	(Retired 27 November 2023)
Company Secretary	Mrs P J Forbes	
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XP	

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on .... and signed on behalf of the board of trustees by:

Mr W E Hobson (Chair)
Trustee

Independent Examiner's Report to the Trustees of Weardale Community Transport Limited

Year Ended 31 July 2023

I report to the trustees on my examination of the accounts of Weardale Community Transport Limited ('the charity') for the year ended 31 July 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Transport Limited

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 July 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	277	–	**277**	182
Charitable activities	**6**	515,335	–	**515,335**	490,362
Investment income	**7**	398	–	**398**	49
Other income	**8**	21,118	–	**21,118**	21,103
Total income		537,128	–	**537,128**	511,696
Expenditure					
Expenditure on charitable activities	**9,10**	579,417	–	**579,417**	503,662
Total expenditure		579,417	–	**579,417**	503,662
Net (expenditure)/income and net movement in funds		(42,289)	–	**(42,289)**	8,034
Reconciliation of funds					
Total funds brought forward		537,732	4,252	**541,984**	533,950
Total funds carried forward		495,443	4,252	**499,695**	541,984

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these accounts.

Weardale Community Transport Limited

Statement of Financial Position

31 July 2023

	Note	2023 £	2023 £	2022 £
Fixed Assets				
Tangible fixed assets	**15**		**318,797**	344,476
Current Assets				
Debtors	**16**	**62,824**		76,951
Cash at bank and in hand		**153,844**		156,936
		216,668		233,887
Creditors: amounts falling due within one year	**17**	**35,770**		36,379
Net Current Assets			**180,898**	197,508
Total Assets Less Current Liabilities			**499,695**	541,984
Net Assets			**499,695**	541,984
Funds of the Charity				
Restricted funds			**4,252**	4,252
Unrestricted funds			**495,443**	537,732
Total charity funds	**19**		**499,695**	541,984

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the board of trustees and authorised for issue on ...., and are signed on behalf of the board by:

Mr J C Haynes (Treasurer)
Trustee

The notes on pages 8 to 15 form part of these accounts.

Weardale Community Transport Limited

Statement of Cash Flows

Year Ended 31 July 2023

	2023	2022
	£	£
Cash Flows from Operating Activities		
Net (expenditure)/income	**(42,289)**	8,034
Adjustments for:		
Depreciation of tangible fixed assets	**39,548**	46,681
Other interest receivable and similar income	**(398)**	(49)
Accrued expenses	**1,457**	5,985
Changes in:		
Trade and other debtors	**14,127**	(2,945)
Trade and other creditors	**(2,066)**	6,467
Cash generated from operations	**10,379**	64,173
Interest received	**398**	49
Net cash from operating activities	**10,777**	64,222
Cash Flows from Investing Activities		
Purchase of tangible assets	**(18,150)**	(40,000)
Proceeds from sale of tangible assets	**4,281**	–
Net cash used in investing activities	**(13,869)**	(40,000)
Net (Decrease)/Increase in Cash and Cash Equivalents	**(3,092)**	24,222
Cash and Cash Equivalents at Beginning of Year	**156,936**	132,714
Cash and Cash Equivalents at End of Year	**153,844**	156,936

The notes on pages 8 to 15 form part of these accounts.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, 85b Front Street, Stanhope, Bishop Auckland, County Durham, DL13 2UY.

2. Statement of Compliance

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting Policies ***(continued)***

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from transport services and other charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st July 2023 there were 8 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	277	**277**	182	182

6. Charitable Activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Sustainable Rural Transport	–	**–**	8,924	8,924
Car share scheme	134	**134**	10,988	10,988
Community Transport Services	20,867	**20,867**	11,717	11,717
Dial A Ride	1,064	**1,064**	851	851
Patient Transport Services	486,876	**486,876**	454,808	454,808
Wheels to Meals	5,154	**5,154**	1,349	1,349
Other income	1,240	**1,240**	1,725	1,725
	515,335	**515,335**	490,362	490,362

7. Investment Income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	398	**398**	49	49

8. Other Income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
BSOG	15,408	**15,408**	15,440	15,440
Membership	710	**710**	525	525
Insurance claim	–	**–**	250	250
Employment allowance	5,000	**5,000**	4,000	4,000
Job Retention Scheme	–	**–**	888	888
	21,118	**21,118**	21,103	21,103

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Expenditure on charitable activities (see page 18)	579,417	**579,417**	503,662	503,662

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	**Total funds 2023 £**	Total fund 2022 £
Expenditure on charitable activities (see page 18)	579,417	**579,417**	503,662

11. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	**39,548**	46,681

12. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the accounts	**738**	600
Other financial services	**408**	72
	1,146	672

13. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**315,693**	294,044
Social security costs	**22,146**	–
Employer contributions to pension plans	**5,851**	–
	343,690	294,044

The average head count of employees during the year was 19 (2022: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	**19**	18

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

There are not considered to be any key management personnel in the charity.

14. Trustee Remuneration and Expenses

During current and previous year trustees received neither remuneration nor expenses from the charity.

15. Tangible Fixed Assets

	Land and buildings	Motor vehicles	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 August 2022	204,431	414,867	13,655	**632,953**
Additions	–	18,150	–	**18,150**
Disposals	–	(24,056)	–	**(24,056)**
At 31 July 2023	204,431	408,961	13,655	**627,047**
Depreciation				
At 1 August 2022	–	280,754	7,723	**288,477**
Charge for the year	–	38,065	1,483	**39,548**
Disposals	–	(19,775)	–	**(19,775)**
At 31 July 2023	–	299,044	9,206	**308,250**
Carrying amount				
At 31 July 2023	204,431	109,917	4,449	**318,797**
At 31 July 2022	204,431	134,113	5,932	344,476

16. Debtors

	2023	2022
	£	£
Trade debtors	**40,280**	53,913
Prepayments and accrued income	**22,544**	23,038
	62,824	76,951

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**5,231**	8,899
Accruals and deferred income	**22,695**	21,238
Social security and other taxes	**6,344**	4,994
Pension creditor	**1,429**	1,190
Other creditors	**71**	58
	35,770	36,379

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,851 (2022: £Nil).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2022	Income	Expenditure	Transfers	**At 31 July 2023**
	£	£	£	£	**£**
General funds	190,872	531,974	(537,844)	(13,869)	**171,133**
Capital funds	344,476	–	(39,548)	13,869	**318,797**
Wheels to Meals	2,384	5,154	(2,025)	–	**5,513**
	537,732	537,128	(579,417)	–	**495,443**

	At 1 August 2021	Income	Expenditure	Transfers	At 31 July 2022
	£	£	£	£	£
General funds	177,354	510,181	(456,663)	(40,000)	190,872
Capital funds	351,157	–	(46,681)	40,000	344,476
Wheels to Meals	1,187	1,515	(318)	–	2,384
	529,698	511,696	(503,662)	–	537,732

19. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 August 2022	Income	Expenditure	Transfers	**At 31 July 2023**
	£	£	£	£	**£**
Donations	4,252	–	–	–	**4,252**

	At 1 August 2021	Income	Expenditure	Transfers	At 31 July 2022
	£	£	£	£	£
Donations	4,252	–	–	–	4,252

The restricted donation was given for the resurfacing of the car park.

The Power to Change grant was given towards the purchase of a new build industrial unit to use as a garage and workshop.

20. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Tangible fixed assets	318,797	–	**318,797**
Current Assets	212,416	4,252	**216,668**
Creditors less than 1 year	(35,770)	–	**(35,770)**
Net assets	495,443	4,252	**499,695**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	344,476	–	344,476
Current Assets	229,635	4,252	233,887
Creditors less than 1 year	(36,379)	–	(36,379)
Net assets	537,732	4,252	541,984

21. Analysis of Changes in Net Debt

	At 1 Aug 2022	Cash flows	**At 31 Jul 2023**
	£	£	**£**
Cash at bank and in hand	156,936	(3,092)	**153,844**

Weardale Community Transport Limited

Management Information

Year Ended 31 July 2023

The Following Pages Do Not Form Part of the Accounts.

Weardale Community Transport Limited

Detailed Statement of Financial Activities

Year Ended 31 July 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	**277**	182
Charitable activities		
Sustainable Rural Transport	**–**	8,924
Car share scheme	**134**	10,988
Community Transport Services	**20,867**	11,717
Dial A Ride	**1,064**	851
Patient Transport Services	**486,876**	454,808
Wheels to Meals	**5,154**	1,349
Other income	**1,240**	1,725
	515,335	490,362
Investment income		
Bank interest receivable	**398**	49
Other income		
BSOG	**15,408**	15,440
Membership	**710**	525
Insurance claim	**–**	250
Employment allowance	**5,000**	4,000
Job Retention Scheme	**–**	888
	21,118	21,103
Total income	**537,128**	511,696

Weardale Community Transport Limited

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 July 2023

	2023	2022
	£	£
Expenditure		
Wages	**315,693**	294,044
Employer's NIC	**22,146**	–
Pension costs	**5,851**	–
Rent	**9,205**	9,243
Light & heat	**7,511**	2,616
Repairs & maintenance	**1,929**	1,508
Insurance	**28,930**	24,581
Vehicle running costs	**124,363**	108,307
Legal & professional fees	**7,789**	3,657
Telephone, postage, IT and stationery	**5,750**	7,295
Depreciation	**39,548**	46,681
Profit on disposal of vehicles	**(2,719)**	–
Wheels to Meals project	**2,025**	318
Volunteer expenses	**915**	624
WCP projects	**–**	36
Staff training and welfare	**6,750**	3,638
Other costs	**3,731**	1,114
Total expenditure	**579,417**	503,662
Net (expenditure)/income	**(42,289)**	8,034

Accounts

Company Registration Number: 05515091
Charity Registration Number: 1112027

Weardale Community Transport Limited

Accounts

For the Year Ending

31 July 2022

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Weardale Community Transport Limited

Accounts

Year Ended 31 July 2022

Weardale Community Transport Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 July 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 July 2022.

Objectives and Activities

The object of Weardale Community Transport is to provide a community transport service for such of the inhabitants of North East and Cumbria and its neighbourhood who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

Public Benefit
Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Achievements and Performance

2021/22 has once again been an interesting and challenging time for the organisation. The premises at Wolsingham continue to provide the organisation with the ability to clean and do some maintenance on our fleet and the staff use the facility in an efficient manner. This year has seen one older vehicle replaced as is our policy. This programme will continue in the future.

Ms Vikki Brown, the Transport Manager, is assisted ably by Elaine Frost and John Lloyd. Defining their specific roles is an ongoing issue. New drivers have been appointed and volunteer drivers are an invaluable asset.

During the year costs have increased dramatically. Overall costs have increased by approximately 24% since the signing of the contract with NEAS in 2020. This is a problem for our organisation as we are in danger of actually losing money as a result of running the ambulances. The contract is due for renewal in April 2023 when it's possible NEAS will want another fixed price contract. Pricing such a contract will be extremely difficult.

Financially the organisation is very sound. Our gratitude is again extended to the staff and to the Treasurer for their efforts.

2022-2023 will prove challenging yet I am confident that the problems we encounter will be solved using the goodwill of the staff and the expertise of the Directors, to whom I am grateful for giving up their time, and that WCT will prosper.

Financial Review

The Trustees aim to maintain sufficient "free" reserves to meet the general running costs of Weardale Community Transport for 6 months, excluding depreciation. At 31st July 2022 this was estimated at approximately £225,000. Actual "free" reserves at 31st July 2022 were £190,872.

Structure, Governance and Management

Weardale Community Partnership is a charitable company, limited by guarantee with company number 055150912, and registered as a charity with charity number 1112027. The charity is governed by its memorandum and articles of association.

Trustees are selected by the membership.

Reference and Administrative Details

Registered charity name	Weardale Community Transport Limited
Charity registration number	1112027
Company registration number	05515091
Principal office and registered office	The Hub 85b Front Street Stanhope Bishop Auckland County Durham DL13 2UY

The Trustees

Mr J C Haynes (Treasurer)	
Mrs P J Forbes (Secretary)	
Mrs L P Lowes	
Mr J Bell	
Mr J Craig	(Retired 28 February 2022)
Mr W E Hobson (Chair)	
Mrs D J Bowes	(Retired 25 July 2022)
Mr K Coleman	(Appointed 24 September 2021)
Mr L T Gray	(Appointed 6 March 2022)

Company Secretary	Mrs P J Forbes
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27/2/2023 and signed on behalf of the board of trustees by:

Mr W E Hobson (Chair)
Trustee

W. E. Hob

Weardale Community Transport Limited

Independent Examiner's Report to the Trustees of Weardale Community Transport Limited

Year Ended 31 July 2022

I report to the trustees on my examination of the accounts of Weardale Community Transport Limited ('the charity') for the year ended 31 July 2022.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Weardale Community Transport Limited

Statement of Financial Activities
(Including income and expenditure account)

Year Ended 31 July 2022

		2022			2021
		Unrestricted funds	Restricted funds	**Total funds**	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	**5**	182	–	**182**	18,859
Charitable activities	**6**	490,362	–	**490,362**	414,387
Investment income	**7**	49	–	**49**	31
Other income	**8**	21,103	–	**21,103**	35,547
Total income		511,696	–	**511,696**	468,824
Expenditure					
Expenditure on charitable activities	**9,10**	503,662	–	**503,662**	447,743
Total expenditure		503,662	–	**503,662**	447,743
Net income and net movement in funds		8,034	–	**8,034**	21,081
Reconciliation of funds					
Total funds brought forward		529,698	4,252	**533,950**	512,869
Total funds carried forward		537,732	4,252	**541,984**	533,950

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these accounts.

Weardale Community Transport Limited

Statement of Financial Position

31 July 2022

	Note	2022 £	£	2021 £
Fixed Assets				
Tangible fixed assets	15		344,476	351,157
Current Assets				
Debtors	16	76,951		74,006
Cash at bank and in hand		156,936		132,714
		233,887		206,720
Creditors: amounts falling due within one year	17	36,379		23,927
Net Current Assets			197,508	182,793
Total Assets Less Current Liabilities			541,984	533,950
Net Assets			541,984	533,950
Funds of the Charity				
Restricted funds			4,252	4,252
Unrestricted funds			537,732	529,698
Total charity funds	19		541,984	533,950

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the board of trustees and authorised for issue on 27/2/2023 and are signed on behalf of the board by:

Mr J C Haynes (Treasurer)
Trustee

The notes on pages 7 to 15 form part of these accounts.

Weardale Community Transport Limited

Statement of Cash Flows

Year Ended 31 July 2022

	2022 £	2021 £
Cash Flows from Operating Activities		
Net income	8,034	21,081
Adjustments for:		
Depreciation of tangible fixed assets	46,681	51,317
Other interest receivable and similar income	(49)	(31)
Accrued expenses	5,985	8,251
Changes in:		
Trade and other debtors	(2,945)	(29,599)
Trade and other creditors	6,467	3,197
Cash generated from operations	64,173	54,216
Interest received	49	31
Net cash from operating activities	64,222	54,247
Cash Flows from Investing Activities		
Purchase of tangible assets	(40,000)	(65,599)
Proceeds from sale of tangible assets	-	7,228
Net cash used in investing activities	(40,000)	(58,371)
Net Increase/(Decrease) in Cash and Cash Equivalents	24,222	(4,124)
Cash and Cash Equivalents at Beginning of Year	132,714	136,838
Cash and Cash Equivalents at End of Year	156,936	132,714

The notes on pages 7 to 15 form part of these accounts.

Weardale Community Transport Limited

Notes to the Accounts

Year Ended 31 July 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, 85b Front Street, Stanhope, Bishop Auckland, County Durham, DL13 2UY.

2. Statement of Compliance

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from transport services and other charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st July 2022 there were 7 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	182	–	**182**
Grants			
Power to Change grant	–	–	**–**
	182	–	**182**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	859	–	859
Grants			
Power to Change grant	–	18,000	18,000
	859	18,000	18,859

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Sustainable Rural Transport	8,924	–	**8,924**
Car share scheme	10,988	–	**10,988**
Community Transport Services	11,717	–	**11,717**
Dial A Ride	851	–	**851**
Patient Transport Services	454,808	–	**454,808**
Wheels to Meals	1,349	–	**1,349**
Other income	1,725	–	**1,725**
	490,362	–	**490,362**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Sustainable Rural Transport	9,565	–	9,565
Car share scheme	–	13,600	13,600
Community Transport Services	2,049	–	2,049
S100	1,729	–	1,729
Dial A Ride	1,084	–	1,084
Patient Transport Services	386,218	–	386,218
Wheels to Meals	142	–	142
	400,787	13,600	414,387

7. Investment Income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	49	**49**	31	31

8. Other Income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
BSOG	15,440	**15,440**	15,424	15,424
Membership	525	**525**	–	–
Insurance claim	250	**250**	–	–
Employment allowance	4,000	**4,000**	–	–
Job Retention Scheme	888	**888**	10,123	10,123
Covid grant	–	**–**	10,000	10,000
	21,103	**21,103**	35,547	35,547

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Expenditure on charitable activities (see page 18)	503,662	–	**503,662**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Expenditure on charitable activities (see page 18)	437,643	10,100	447,743

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	**Total funds 2022 £**	Total fund 2021 £
Expenditure on charitable activities (see page 18)	503,662	**503,662**	447,743

11. Net Income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	**46,681**	51,317

12. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the accounts	**600**	600
Other financial services	**72**	360
	672	960

13. Staff Costs and Emoluments

The average head count of employees during the year was 18 (2021: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	**18**	18

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

There are not considered to be any key management personnel in the charity.

14. Trustee Remuneration and Expenses

During current and previous year trustees received neither remuneration nor expenses from the charity.

15. Tangible Fixed Assets

	Land and buildings £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 August 2021	204,431	374,867	13,655	**592,953**
Additions	–	40,000	–	**40,000**
At 31 July 2022	204,431	414,867	13,655	**632,953**
Depreciation				
At 1 August 2021	–	236,050	5,746	**241,796**
Charge for the year	–	44,704	1,977	**46,681**
At 31 July 2022	–	280,754	7,723	**288,477**
Carrying amount				
At 31 July 2022	204,431	134,113	5,932	**344,476**
At 31 July 2021	204,431	138,817	7,909	351,157

16. Debtors

	2022 £	2021 £
Trade debtors	**53,913**	55,817
Prepayments	**23,038**	17,812
Other debtors	**–**	377
	76,951	74,006

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	**8,899**	5,089
Accruals	**21,238**	15,253
Social security and other taxes	**4,994**	3,585
Pension creditor	**1,190**	–
Other creditors	**58**	–
	36,379	23,927

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £4,540).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
General funds	177,354	510,181	(456,663)	(40,000)	**190,872**
Capital funds	351,157	–	(46,681)	40,000	**344,476**
Wheels to Meals	1,187	1,515	(318)	–	**2,384**
	529,698	511,696	(503,662)	–	**537,732**

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
General funds	160,149	436,233	(385,840)	(33,188)	177,354
Capital funds	344,103	–	(51,317)	58,371	351,157
Wheels to Meals	682	991	(486)	–	1,187
	504,934	437,224	(437,643)	25,183	529,698

Restricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
Donations	4,252	–	–	–	**4,252**
	4,252	–	–	–	**4,252**

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Donations	4,252	–	–	–	4,252
Allotment	1,283	–	(1,199)	(84)	–
Car Share Scheme	2,400	13,600	(851)	(15,149)	–
Power to Change	–	18,000	(8,050)	(9,950)	–
	7,935	31,600	(10,100)	(25,183)	4,252

The restricted donation was given for the resurfacing of the car park.

The Power to Change grant was given towards the purchase of a new build industrial unit to use as a garage and workshop.

Weardale Community Transport Limited

Notes to the Accounts *(continued)*

Year Ended 31 July 2022

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	344,476	–	**344,476**
Current Assets	229,635	4,252	**233,887**
Creditors less than 1 year	(36,379)	–	**(36,379)**
Net assets	537,732	4,252	**541,984**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	351,157	–	351,157
Current Assets	202,468	4,252	206,720
Creditors less than 1 year	(23,927)	–	(23,927)
Net assets	529,698	4,252	533,950

21. Analysis of Changes in Net Debt

	At 1 Aug 2021 £	Cash flows £	**At 31 Jul 2022 £**
Cash at bank and in hand	132,714	24,222	**156,936**

The Following Pages Do Not Form Part of the Accounts.

Weardale Community Transport Limited

Detailed Statement of Financial Activities

Year Ended 31 July 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	182	859
Power to Change grant	–	18,000
	182	18,859
Charitable activities		
Sustainable Rural Transport	8,924	9,565
Car share scheme	10,988	13,600
Community Transport Services	11,717	2,049
S100	–	1,729
Dial A Ride	851	1,084
Patient Transport Services	454,808	386,218
Wheels to Meals	1,349	142
Other income	1,725	–
	490,362	414,387
Investment income		
Bank interest receivable	49	31
Other income		
BSOG	15,440	15,424
Membership	525	–
Insurance claim	250	–
Employment allowance	4,000	–
Job Retention Scheme	888	10,123
Covid grant	–	10,000
	21,103	35,547
Total income	511,696	468,824

Weardale Community Transport Limited

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 July 2022

	2022 £	2021 £
Expenditure		
Wages	**294,044**	266,923
Employer's NIC	**–**	10,501
Pension costs	**–**	4,540
Rent	**9,243**	12,236
Light & heat	**2,616**	1,414
Repairs & maintenance	**1,508**	2,686
Insurance	**24,581**	20,661
Vehicle running costs	**108,307**	53,663
Legal & professional fees	**3,657**	9,658
Telephone, postage, IT and stationery	**7,295**	5,262
Depreciation	**46,681**	51,317
Profit on disposal of vehicles	**–**	(5,572)
Wheels to Meals project	**318**	486
Volunteer expenses	**624**	364
WCP projects	**36**	1,199
Staff training and welfare	**3,638**	5,663
Other costs	**1,114**	6,742
Total expenditure	**503,662**	447,743
Net income	**8,034**	21,081

WEARDALE COMMUNITY TRANSPORT LIMITED

England & Wales - Charity number 1112027

Accounts

Company Registration Number: 05515091
Charity Registration Number: 1112027

Weardale Community Transport Limited

Accounts

For the Year Ending

31 July 2021

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Transport Limited

Accounts

Year Ended 31 July 2021

Weardale Community Transport Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 July 2021.

Objectives and Activities

The object of Weardale Community Transport is to provide a community transport service for such of the inhabitants of North East and Cumbria and its neighbourhood who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

Public Benefit
Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Achievements and Performance

2020/21 has again been an interesting and challenging time for the organisation. The new premises at Wolsingham have continued to provide the organisation with the ability to clean and do some maintenance on our fleet and the staff use the facility in an efficient manner. This year has seen older vehicles replaced as is our policy. This programme will continue in the future.

Ms Vikki Brown, who has took over from Mr Trevor Hodgson is now well established in the role of Transport Manager and is assisted ably by Elaine Frost and John Lloyd. Trevor Hodgson retired from the organisation after a number of years of excellent service. New drivers have been appointed where necessary although there remains a shortage of volunteer drivers as a direct result of the pandemic.

During the year it was often difficult to plan ahead as staff sickness and demand for our services could change at very short notice but nevertheless V Brown and the whole team coped extremely well.

Financially the organisation is very sound. Our gratitude is again extended to the staff and to the Treasurer for their efforts.

2021-2022 will again prove challenging yet again I am sure both with the pandemic and a differing work load, but because of the way that the organisation has coped in the last 12 months I am confident that problems will be solved and WCT will prosper.

Financial Review

The Trustees aim to maintain sufficient "free" reserves to meet the general running costs of Weardale Community Transport for 6 months, excluding depreciation. At 31st July 2021 this was estimated at approximately £200,000. Actual "free" reserves at 31st July 2021 were £177,354.

Structure, Governance and Management

Weardale Community Partnership is a charitable company, limited by guarantee with company number 055150912, and registered as a charity with charity number 1112027. The charity is governed by its memorandum and articles of association.

Trustees are selected by the membership.

<u>Reference and Administrative Details</u>

Registered charity name	Weardale Community Transport Limited
Charity registration number	1112027
Company registration number	05515091
Principal office and registered office	The Hub 85b Front Street Stanhope Bishop Auckland County Durham DL13 2UY

The Trustees

Mr J C Haynes (Treasurer)	
Mrs P J Forbes (Secretary)	
Mrs L P Lowes	(Appointed 9 July 2021)
Mr J Bell	
Mr J Craig	
Mr W E Hobson (Chair)	
Mrs D J Bowes	

Company Secretary	Mrs P J Forbes
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XP

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ...28/10/22... and signed on behalf of the board of trustees by:

W E Hobson

Mr W E Hobson (Chair)
Trustee

Weardale Community Transport Limited

Independent Examiner's Report to the Trustees of Weardale Community Transport Limited

Year Ended 31 July 2021

I report to the trustees on my examination of the accounts of Weardale Community Transport Limited ('the charity') for the year ended 31 July 2021.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JAscroft

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Transport Limited

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 July 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	859	18,000	**18,859**	140,990
Charitable activities	6	400,787	13,600	**414,387**	479,138
Investment income	7	31	–	**31**	781
Other income	8	35,547	–	**35,547**	25,553
Total income		437,224	31,600	**468,824**	646,462
Expenditure					
Expenditure on charitable activities	9,10	437,643	10,100	**447,743**	513,497
Total expenditure		437,643	10,100	**447,743**	513,497
Net income and net movement in funds		(419)	21,500	**21,081**	132,965
Reconciliation of funds					
Total funds brought forward		504,934	7,935	**512,869**	379,904
Total funds carried forward		504,515	29,435	**533,950**	512,869

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these accounts.

Weardale Community Transport Limited

Statement of Financial Position

31 July 2021

	Note	2021 £	£	2020 £
Fixed Assets				
Tangible fixed assets	15		351,157	344,103
Current Assets				
Debtors	16	74,006		44,407
Cash at bank and in hand		132,714		136,838
		206,720		181,245
Creditors: amounts falling due within one year	17	23,927		12,479
Net Current Assets			182,793	168,766
Total Assets Less Current Liabilities			533,950	512,869
Net Assets			533,950	512,869
Funds of the Charity				
Restricted funds			4,252	7,935
Unrestricted funds			529,698	504,934
Total charity funds	19		533,950	512,869

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the board of trustees and authorised for issue on 28/3/22, and are signed on behalf of the board by:

Mr J C Haynes (Treasurer)
Trustee

The notes on pages 7 to 16 form part of these accounts.

Weardale Community Transport Limited

Statement of Cash Flows

Year Ended 31 July 2021

	2021 £	2020 £
Cash Flows from Operating Activities		
Net income	**21,081**	132,965
Adjustments for:		
Depreciation of tangible fixed assets	**51,317**	59,990
Other interest receivable and similar income	**(31)**	(781)
Accrued expenses	**8,251**	1,144
Changes in:		
Trade and other debtors	**(29,599)**	37,126
Trade and other creditors	**3,197**	(626)
Cash generated from operations	**54,216**	229,818
Interest received	**31**	781
Net cash from operating activities	**54,247**	230,599
Cash Flows from Investing Activities		
Purchase of tangible assets	**(65,599)**	(296,400)
Proceeds from sale of tangible assets	**7,228**	40,296
Net cash used in investing activities	**(58,371)**	(256,104)
Net Decrease in Cash and Cash Equivalents	**(4,124)**	(25,505)
Cash and Cash Equivalents at Beginning of Year	**136,838**	162,343
Cash and Cash Equivalents at End of Year	**132,714**	136,838

The notes on pages 7 to 16 form part of these accounts.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, 85b Front Street, Stanhope, Bishop Auckland, County Durham, DL13 2UY.

2. Statement of Compliance

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from transport services and other charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Weardale Community Transport Limited

Notes to the Accounts *(continued)*

Year Ended 31 July 2021

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st July 2021 there were 8 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	859	–	**859**
Grants			
Power to Change grant	–	18,000	**18,000**
	859	18,000	**18,859**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	390	–	390
Grants			
Power to Change grant	–	140,600	140,600
	390	140,600	140,990

Weardale Community Transport Limited

Notes to the Accounts *(continued)*

Year Ended 31 July 2021

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Sustainable Rural Transport	9,565	–	**9,565**
Car share scheme	–	13,600	**13,600**
Community Transport Services	2,049	–	**2,049**
S100	1,729	–	**1,729**
Dial A Ride	1,084	–	**1,084**
Patient Transport Services	386,218	–	**386,218**
Wheels to Meals	142	–	**142**
Garden project	–	–	**–**
	400,787	13,600	**414,387**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Sustainable Rural Transport	3,699	–	3,699
Car share scheme	–	2,400	2,400
Community Transport Services	11,808	–	11,808
S100	4,014	–	4,014
Dial A Ride	1,107	–	1,107
Patient Transport Services	441,770	–	441,770
Wheels to Meals	13,057	–	13,057
Garden project	–	1,283	1,283
	475,455	3,683	479,138

7. Investment Income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	31	**31**	781	781

8. Other Income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
BSOG	15,424	**15,424**	15,424	15,424
Membership	–	**–**	266	266
Sales	–	**–**	186	186
Job Retention Scheme	10,123	**10,123**	9,677	9,677
Covid grant	10,000	**10,000**	–	–
	35,547	**35,547**	25,553	25,553

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Expenditure on charitable activities (see page 19)	437,643	10,100	**447,743**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Expenditure on charitable activities (see page 19)	513,497	-	513,497

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	**Total funds 2021 £**	Total fund 2020 £
Expenditure on charitable activities (see page 19)	447,743	**447,743**	513,497

11. Net Income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	**51,317**	59,990

12. Independent Examination Fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the accounts	**600**	540
Other financial services	**360**	84
	960	624

13. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	**266,923**	242,722
Social security costs	**10,501**	7,894
Employer contributions to pension plans	**4,540**	3,877
	281,964	254,493

13. Staff Costs and Emoluments *(continued)*

The average head count of employees during the year was 18 (2020: 20). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	18	20

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

There are not considered to be any key management personnel in the charity.

14. Trustee Remuneration and Expenses

During current and previous year trustees received neither remuneration nor expenses from the charity.

15. Tangible Fixed Assets

	Land and buildings £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 August 2020	204,431	356,442	8,601	**569,474**
Additions	–	60,545	5,054	**65,599**
Disposals	–	(42,120)	–	**(42,120)**
At 31 July 2021	204,431	374,867	13,655	**592,953**
Depreciation				
At 1 August 2020	–	222,261	3,110	**225,371**
Charge for the year	–	48,681	2,636	**51,317**
Disposals	–	(34,892)	–	**(34,892)**
At 31 July 2021	–	236,050	5,746	**241,796**
Carrying amount				
At 31 July 2021	204,431	138,817	7,909	**351,157**
At 31 July 2020	204,431	134,181	5,491	344,103

16. Debtors

	2021 £	2020 £
Trade debtors	**55,817**	25,240
Prepayments and accrued income	**17,812**	19,167
Other debtors	**377**	–
	74,006	44,407

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	**5,089**	2,242
Accruals and deferred income	**15,253**	7,002
Social security and other taxes	**3,585**	3,012
Other creditors	**–**	223
	23,927	12,479

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,540 (2020: £3,877).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
General funds	160,149	436,233	(385,840)	(33,188)	**177,354**
Capital funds	344,103	–	(51,317)	58,371	**351,157**
Wheels to Meals	682	991	(486)	–	**1,187**
	504,934	437,224	(437,643)	25,183	**529,698**

	At 1 August 2019 £	Income £	Expenditure £	Transfers £	At 31 July 2020 £
General funds	227,104	488,917	(447,120)	(108,752)	160,149
Capital funds	147,989	–	(59,990)	256,104	344,103
Wheels to Meals	559	13,262	(6,387)	(6,752)	682
	375,652	502,179	(513,497)	140,600	504,934

Weardale Community Transport Limited

Notes to the Accounts *(continued)*

Year Ended 31 July 2021

19. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	**At 31 July 2021 £**
Donations	4,252	–	–	–	**4,252**
Allotment	1,283	–	(1,199)	(84)	**–**
Car Share Scheme	2,400	13,600	(851)	(15,149)	**–**
Power to Change	–	18,000	(8,050)	(9,950)	**–**
	7,935	31,600	(10,100)	(25,183)	**4,252**

	At 1 August 2019 £	Income £	Expenditure £	Transfers £	At 31 July 2020 £
Donations	4,252	–	–	–	4,252
Allotment	–	1,283	–	–	1,283
Car Share Scheme	–	2,400	–	–	2,400
Power to Change	–	140,600	–	(140,600)	–
	4,252	144,283	–	(140,600)	7,935

The restricted donation was given for the resurfacing of the car park.

The Power to Change grant was given towards the purchase of a new build industrial unit to use as a garage and workshop.

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	351,157	–	**351,157**
Current Assets	202,468	4,252	**206,720**
Creditors less than 1 year	(23,927)	–	**(23,927)**
Net assets	529,698	4,252	**533,950**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	344,103	–	344,103
Current Assets	173,310	7,935	181,245
Creditors less than 1 year	(12,479)	–	(12,479)
Net assets	504,934	7,935	512,869

21. Analysis of Changes in Net Debt

	At 1 Aug 2020	Cash flows	**At 31 Jul 2021**
	£	£	**£**
Cash at bank and in hand	136,838	(4,124)	**132,714**

Weardale Community Transport Limited

Management Information

Year Ended 31 July 2021

The Following Pages Do Not Form Part of the Accounts.

Weardale Community Transport Limited

Detailed Statement of Financial Activities

Year Ended 31 July 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	859	390
Power to Change grant	18,000	140,600
	18,859	140,990
Charitable activities		
Sustainable Rural Transport	9,565	3,699
Car share scheme	13,600	2,400
Community Transport Services	2,049	11,808
S100	1,729	4,014
Dial A Ride	1,084	1,107
Patient Transport Services	386,218	441,770
Wheels to Meals	142	13,057
Garden project	-	1,283
	414,387	479,138
Investment income		
Bank interest receivable	31	781
Other income		
BSOG	15,424	15,424
Membership	-	266
Sales	-	186
Job Retention Scheme	10,123	9,677
Covid grant	10,000	-
	35,547	25,553
Total income	468,824	646,462

Accounts

Company Registration Number: 05515091
Charity Registration Number: 1112027

Weardale Community Transport Limited

Accounts

For the Year Ending

31 July 2020

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Transport Limited

Accounts

Year Ended 31 July 2020

Weardale Community Transport Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 July 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 July 2020.

Objectives and Activities

The object of Weardale Community Transport is to provide a community transport service for such of the inhabitants of North East and Cumbria and its neighbourhood who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Achievements and Performance

2019/2020 has been an interesting and challenging time for the organisation. The new premises at Wolsingham have been occupied and this facility has provided the organisation with the ability to clean and do some maintenance on our fleet. The staff are justifiably proud of the business units and they project an image of modernity and efficiency. This year has seen older vehicles disposed of and newer replacements purchased. This programme will continue in the future.

We have a new Transport Manager, Ms Vikki Brown, who has taken over from Mr Trevor Hodgson who is now our business development officer. Other staff also have new roles. Credit should at this point be given to Mrs Pam Forbes for the many hours she has spent in drafting, amending and redrafting the job descriptions and contracts of employment.

The latter part of the year has of course been dominated by the impact of the Coronavirus. Staff were furloughed, a concept few of us were aware of until March,others worked from home and many continued providing an excellent service to our clients. Too much praise cannot be heaped on these people. Wheels to meals continued to provide support to the elderly and isolated within our community until it was forced to close when the "lockdown and isolation " policies were introduced. This service will be needed even more in 2021 to combat the issues. The directors isolated and held zoom meetings and had to manage the organisation in a different way, largely successfully.

Financially the organisation is very sound. Our gratitude is extended to the staff and to the Treasurer for their efforts.

2020-2021 will again prove challenging both with the pandemic and a differing work load, but because of the way that the organisation has coped in the last 12 months I am confident that problems will be solved and WCT will prosper

Financial Review

The Trustees aim to maintain sufficient "free" reserves to meet the general running costs of Weardale Community Transport for 6 months, excluding depreciation. At 31st July 2020 this was estimated at approximately £225,000. Actual "free" reserves at 31st July 2020 were £160,149.

Structure, Governance and Management

Weardale Community Partnership is a charitable company, limited by guarantee with company number 055150912, and registered as a charity with charity number 1112027. The charity is governed by its memorandum and articles of association.

Trustees are selected by the membership.

Reference and Administrative Details

Registered charity name	Weardale Community Transport Limited	
Charity registration number	1112027	
Company registration number	05515091	
Principal office and registered office	The Hub 85b Front Street Stanhope Bishop Auckland County Durham DL13 2UY	
The Trustees		
	Mr J C Haynes (Treasurer)	
	Mrs P J Forbes (Secretary)	
	Mrs L Lowes	(Retired 27 July 2020)
	Mr J Bell	
	Mr J Craig	
	Mr W E Hobson (Chair)	
	Mrs D J Bowes	
Company Secretary	Mrs P J Forbes	
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XP	

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Weardale Community Transport Limited

Trustees' Annual Report (Incorporating the Director's Report) ***(continued)***

Year Ended 31 July 2020

The trustees' annual report was approved on ..25/1/2021... and signed on behalf of the board of trustees by:

Mr W E Hobson (Chair)
Trustee

Weardale Community Transport Limited

Independent Examiner's Report to the Trustees of Weardale Community Transport Limited

Year Ended 31 July 2020

I report to the trustees on my examination of the accounts of Weardale Community Transport Limited ('the charity') for the year ended 31 July 2020.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JAscroft

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Transport Limited

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 July 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments					
Donations and legacies	5	390	140,600	**140,990**	750
Charitable activities	6	475,455	3,683	**479,138**	506,372
Investment income	7	781	–	**781**	51
Other income	8	25,553	–	**25,553**	15,268
Total income		502,179	144,283	**646,462**	522,441
Expenditure					
Expenditure on charitable activities	9,10	513,497	–	**513,497**	420,913
Total expenditure		513,497	–	**513,497**	420,913
Net income		(11,318)	144,283	**132,965**	101,528
Transfers between funds		140,600	(140,600)	–	–
Net movement in funds		129,282	3,683	**132,965**	101,528
Reconciliation of funds					
Total funds brought forward		375,652	4,252	**379,904**	278,376
Total funds carried forward		504,934	7,935	**512,869**	379,904

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these accounts.

Weardale Community Transport Limited

Statement of Financial Position

31 July 2020

	Note	2020 £	£	2019 £
Fixed Assets				
Tangible fixed assets	15		344,103	147,989
Current Assets				
Debtors	16	44,407		81,533
Cash at bank and in hand		136,838		162,343
		181,245		243,876
Creditors: amounts falling due within one year	17	12,479		11,961
Net Current Assets			168,766	231,915
Total Assets Less Current Liabilities			512,869	379,904
Net Assets			512,869	379,904
Funds of the Charity				
Restricted funds			7,935	4,252
Unrestricted funds			504,934	375,652
Total charity funds	19		512,869	379,904

For the year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the board of trustees and authorised for issue on 25/1/2021, and are signed on behalf of the board by:

Mr J C Haynes (Treasurer)
Trustee

The notes on pages 8 to 17 form part of these accounts.

Weardale Community Transport Limited

Statement of Cash Flows

Year Ended 31 July 2020

	2020 £	2019 £
Cash Flows from Operating Activities		
Net income	**132,965**	101,528
Adjustments for:		
Depreciation of tangible fixed assets	**59,990**	49,329
Other interest receivable and similar income	**(781)**	(51)
Accrued expenses/(income)	**1,144**	(3,579)
Changes in:		
Trade and other debtors	**37,126**	(38,504)
Trade and other creditors	**(626)**	563
Cash generated from operations	**229,818**	109,286
Interest received	**781**	51
Net cash from operating activities	**230,599**	109,337
Cash Flows from Investing Activities		
Purchase of tangible assets	**(296,400)**	(60,151)
Proceeds from sale of tangible assets	**40,296**	–
Net cash used in investing activities	**(256,104)**	(60,151)
Net (Decrease)/Increase in Cash and Cash Equivalents	**(25,505)**	49,186
Cash and Cash Equivalents at Beginning of Year	**162,343**	113,157
Cash and Cash Equivalents at End of Year	**136,838**	162,343

The notes on pages 8 to 17 form part of these accounts.

Weardale Community Transport Limited

Notes to the Accounts

Year Ended 31 July 2020

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, 85b Front Street, Stanhope, Bishop Auckland, County Durham, DL13 2UY.

2. Statement of Compliance

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from transport services and other charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Weardale Community Transport Limited

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st July 2020 there were 6 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Donations	390	–	**390**
Grants			
Power to Change grant	–	140,600	**140,600**
	390	140,600	**140,990**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	–	750	750
Grants			
Power to Change grant	–	–	–
	–	750	750

Weardale Community Transport Limited

Notes to the Accounts ***(continued)***

Year Ended 31 July 2020

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Sustainable Rural Transport	3,699	–	**3,699**
Car share scheme	–	2,400	**2,400**
Community Transport Services	11,808	–	**11,808**
S100	4,014	–	**4,014**
Dial A Ride	1,107	–	**1,107**
Patient Transport Services	441,770	–	**441,770**
Wheels to Meals	13,057	–	**13,057**
Garden project	–	1,283	**1,283**
	475,455	3,683	**479,138**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Sustainable Rural Transport	11,684	–	11,684
Car share scheme	–	–	–
Community Transport Services	44,567	–	44,567
S100	3,249	–	3,249
Dial A Ride	1,400	–	1,400
Patient Transport Services	421,829	–	421,829
Wheels to Meals	23,643	–	23,643
Garden project	–	–	–
	506,372	–	506,372

7. Investment Income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	781	**781**	51	51

8. Other Income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
BSOG	15,424	**15,424**	13,747	13,747
Membership	266	**266**	328	328
Sales	186	**186**	24	24
Insurance claim	–	–	1,169	1,169
Job Retention Scheme	9,677	**9,677**	–	–
	25,553	**25,553**	15,268	15,268

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Expenditure on charitable activities (see page 20)	513,497	–	**513,497**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Expenditure on charitable activities (see page 20)	420,163	750	420,913

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	**Total funds 2020 £**	Total fund 2019 £
Expenditure on charitable activities (see page 20)	513,497	**513,497**	420,913

11. Net Income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	**59,990**	49,329

12. Independent Examination Fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the accounts	**540**	540
Other financial services	**84**	62
	624	602

13. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	**242,722**	203,759
Social security costs	**7,894**	6,965
Employer contributions to pension plans	**3,877**	2,360
	254,493	213,084

13. Staff Costs and Emoluments *(continued)*

The average head count of employees during the year was 20 (2019: 19). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	20	19

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

There are not considered to be any key management personnel in the charity.

14. Trustee Remuneration and Expenses

During current and previous year trustees received neither remuneration nor expenses from the charity.

15. Tangible Fixed Assets

	Land and buildings	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 August 2019	–	407,757	1,301	**409,058**
Additions	204,431	84,669	7,300	**296,400**
Disposals	–	(135,984)	–	**(135,984)**
At 31 July 2020	204,431	356,442	8,601	**569,474**
Depreciation				
At 1 August 2019	–	259,790	1,279	**261,069**
Charge for the year	–	58,159	1,831	**59,990**
Disposals	–	(95,688)	–	**(95,688)**
At 31 July 2020	–	222,261	3,110	**225,371**
Carrying amount				
At 31 July 2020	204,431	134,181	5,491	**344,103**
At 31 July 2019	–	147,967	22	147,989

16. Debtors

	2020	2019
	£	£
Trade debtors	25,240	64,445
Prepayments and accrued income	19,167	17,088
	44,407	81,533

17. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	**2,242**	2,854
Accruals and deferred income	**7,002**	5,858
Social security and other taxes	**3,012**	3,249
Other creditors	**223**	–
	12,479	11,961

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,877 (2019: £2,360).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2019	Income	Expenditure	Transfers	**At 31 July 2020**
	£	£	£	£	**£**
General funds	227,104	488,917	(447,120)	(108,752)	**160,149**
Capital funds	147,989	–	(59,990)	256,104	**344,103**
Wheels to Meals	559	13,262	(6,387)	(6,752)	**682**
S100	–	–	–	–	**–**
	375,652	502,179	(513,497)	140,600	**504,934**

	At 1 August 2018	Income	Expenditure	Transfers	At 31 July 2019
	£	£	£	£	£
General funds	135,352	494,799	(358,252)	(44,795)	227,104
Capital funds	137,167	–	(49,329)	60,151	147,989
Wheels to Meals	1,605	23,643	(12,482)	(12,207)	559
S100	–	3,249	(100)	(3,149)	–
	274,124	521,691	(420,163)	–	375,652

Weardale Community Transport Limited

Notes to the Accounts *(continued)*

Year Ended 31 July 2020

19. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 August 2019	Income	Expenditure	Transfers	**At 31 July 2020**
	£	£	£	£	**£**
Donations	4,252	–	–	–	**4,252**
Allotment	–	1,283	–	–	**1,283**
Car Share Scheme	–	2,400	–	–	**2,400**
Power to Change	–	140,600	–	(140,600)	**–**
	4,252	144,283	–	(140,600)	**7,935**

	At 1 August 2018	Income	Expenditure	Transfers	At 31 July 2019
	£	£	£	£	£
Wheels to Meals	–	750	(750)	–	–
Donations	4,252	–	–	–	4,252
	4,252	750	(750)	–	4,252

The restricted donation was given for the resurfacing of the car park.

The Power to Change grant was given towards the purchase of a new build industrial unit to use as a garage and workshop.

20. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2020**
	£	£	**£**
Tangible fixed assets	344,103	–	**344,103**
Current Assets	173,310	7,935	**181,245**
Creditors less than 1 year	(12,479)	–	**(12,479)**
Net assets	504,934	7,935	**512,869**

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Tangible fixed assets	147,989	–	147,989
Current Assets	239,624	4,252	243,876
Creditors less than 1 year	(11,961)	–	(11,961)
Net assets	375,652	4,252	379,904

21. Analysis of Changes in Net Debt

	At 1 Aug 2019	Cash flows	At 31 Jul 2020
	£	£	£
Cash at bank and in hand	162,343	(25,505)	**136,838**

Weardale Community Transport Limited

Management Information

Year Ended 31 July 2020

The Following Pages Do Not Form Part of the Accounts.

Weardale Community Transport Limited

Detailed Statement of Financial Activities

Year Ended 31 July 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	390	750
Power to Change grant	140,600	–
	140,990	750
Charitable activities		
Sustainable Rural Transport	3,699	11,684
Car share scheme	2,400	–
Community Transport Services	11,808	44,567
S100	4,014	3,249
Dial A Ride	1,107	1,400
Patient Transport Services	441,770	421,829
Wheels to Meals	13,057	23,643
Garden project	1,283	–
	479,138	506,372
Investment income		
Bank interest receivable	781	51
Other income		
BSOG	15,424	13,747
Membership	266	328
Sales	186	24
Insurance claim	–	1,169
Job Retention Scheme	9,677	–
	25,553	15,268
Total income	646,462	522,441

Weardale Community Transport Limited

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 July 2020

	2020	2019
Expenditure	£	£
Wages	242,722	203,759
Employer's NIC	7,894	6,965
Pension costs	3,877	2,360
Rent	12,713	17,002
Light & heat	3,695	–
Insurance	22,815	19,536
Vehicle running costs	86,060	69,511
Repairs & maintenance	40,236	26,301
Legal & professional fees	1,179	844
Telephone, postage, IT and stationery	5,930	7,690
Depreciation	59,990	49,329
Profit on disposal of vehicles	12,846	–
Wheels to Meals project	6,406	13,232
Volunteer expenses	141	117
S100	–	100
Staff training and welfare	4,182	2,799
Other costs	2,811	1,368
Total expenditure	513,497	420,913
Net income	132,965	101,528