

**Company registration number: 05460621**

**Sutton ST James Pre-School Ltd**

**Unaudited financial statements**

**31 July 2023**

## **Sutton ST James Pre-School Ltd**

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## **Sutton ST James Pre-School Ltd**

### **Directors and other information**

#### **Directors**

Ms Mili-Anne Bhatia  
Ms Sally Rebecca Egerton (Resigned 25 May 2023)  
Ms Kirsty Emma Windsor

#### **Company number**

05460621

#### **Registered office**

Hollinhey Primary School  
Bell Avenue  
Sutton  
Cheshire  
SK11 0EE

#### **Accountants**

Hulme Accountants  
38 Beechfield House  
Lyme Green Business Park  
Macclesfield  
Cheshire  
SK11 0LP

**Sutton ST James Pre-School Ltd**

**Directors report  
Year ended 31 July 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2023.

**Directors**

The directors who served the company during the year were as follows:

Ms Mili-Anne Bhatia

Ms Sally Rebecca Egerton

(Resigned 25 May 2023)

Ms Kirsty Emma Windsor

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 April 2024 and signed on behalf of the board by:

Ms Mili-Anne Bhatia

Director

**Sutton ST James Pre-School Ltd**

**Statement of comprehensive income**  
**Year ended 31 July 2023**

		<b>2023</b>	2022
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		133,163	102,599
Cost of sales		(3,353)	(1,901)
<b>Gross profit</b>		<u>129,810</u>	<u>100,698</u>
Administrative expenses		(103,883)	(83,945)
<b>Operating profit</b>		<u>25,927</u>	<u>16,753</u>
Interest payable and similar expenses		(7)	(122)
<b>Profit before taxation</b>	<b>5</b>	25,920	16,631
Tax on profit		<u>-</u>	<u>-</u>
<b>Profit for the financial year and total comprehensive income</b>		<u><u>25,920</u></u>	<u><u>16,631</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

**Sutton ST James Pre-School Ltd**

**Statement of financial position  
31 July 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	6	1,773		1,574	
			1,773		1,574
<b>Current assets</b>					
Cash at bank and in hand		87,305		61,304	
		87,305		61,304	
<b>Creditors: amounts falling due within one year</b>	7	(5,295)		(5,011)	
<b>Net current assets</b>			82,010		56,293
<b>Total assets less current liabilities</b>			83,783		57,867
<b>Net assets</b>			83,783		57,867
<b>Capital and reserves</b>					
Profit and loss account			83,783		57,867
<b>Shareholders funds</b>			83,783		57,867

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 9 form part of these financial statements.**

**Sutton ST James Pre-School Ltd**

**Statement of financial position (continued)**  
**31 July 2023**

These financial statements were approved by the board of directors and authorised for issue on 30 April 2024, and are signed on behalf of the board by:

Ms Mili-Anne Bhatia  
Director

Company registration number: 05460621

**Sutton ST James Pre-School Ltd**

**Statement of changes in equity  
Year ended 31 July 2023**

	Profit and loss account £	<b>Total</b>  £
<b>At 1 August 2021</b>	41,236	41,236
Profit for the year	16,631	16,631
<b>Total comprehensive income for the year</b>	16,631	16,631
<b>At 31 July 2022 and 1 August 2022</b>	57,863	57,863
Profit for the year	25,920	25,920
<b>Total comprehensive income for the year</b>	25,920	25,920
<b>At 31 July 2023</b>	83,783	83,783



## **Sutton ST James Pre-School Ltd**

### **Notes to the financial statements Year ended 31 July 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Study Centre, Hollinhey Primary School, Bell Avenue, Sutton, Cheshire, SK11 0EE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Sutton ST James Pre-School Ltd

### Notes to the financial statements (continued) Year ended 31 July 2023

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 10 (2022: 8).

#### 5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	366	737

**Sutton ST James Pre-School Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2023**

**6. Tangible assets**

	Fixtures, fittings and equipment £	<b>Total</b>  £
<b>Cost</b>		
At 1 August 2022	3,685	3,685
Additions	564	564
<b>At 31 July 2023</b>	<u>4,249</u>	<u>4,249</u>
<b>Depreciation</b>		
At 1 August 2022	2,110	2,110
Charge for the year	366	366
<b>At 31 July 2023</b>	<u>2,476</u>	<u>2,476</u>
<b>Carrying amount</b>		
<b>At 31 July 2023</b>	<u>1,773</u>	<u>1,773</u>
At 31 July 2022	<u>1,575</u>	<u>1,575</u>

**7. Creditors: amounts falling due within one year**

	<b>2023</b> £	2022 £
Social security and other taxes	2,779	3,520
Other creditors	2,516	1,491
	<u>5,295</u>	<u>5,011</u>

**Sutton ST James Pre-School Ltd**

**Detailed income statement  
Year ended 31 July 2023**

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	133,163	102,599
	<u>133,163</u>	<u>102,599</u>
<b>Cost of sales</b>		
Purchases	(3,353)	(1,901)
	<u>(3,353)</u>	<u>(1,901)</u>
<b>Gross profit</b>	<u>129,810</u>	<u>100,698</u>
<b>Gross profit percentage</b>	97.5%	98.1%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(78,015)	(60,037)
Staff pension costs - defined contribution	(869)	(794)
Staff training	(1,179)	(640)
Rent payable	(11,400)	(11,412)
Insurance	(791)	(772)
Cleaning	(42)	(60)
Repairs and maintenance	(22)	(323)
Printing, postage and stationery	(723)	(222)
Telephone	(729)	(211)
Computer costs	(2,052)	(1,265)
Travelling and entertainment	(1,226)	(1,008)
Legal and professional	(1,125)	(1,100)
Consultancy fees	(193)	-
Accountancy fees	(949)	(749)
Bank charges	(305)	(21)
General expenses	(3,749)	4
Charitable donations - type 1	11	(4,462)
Charitable donations - type 2	-	(35)
Subscriptions	(159)	(101)
Depreciation of tangible assets	(366)	(737)
	<u>(103,883)</u>	<u>(83,945)</u>
<b>Operating profit</b>	25,927	16,753
<b>Operating profit percentage</b>	19.5%	16.3%
Interest payable and similar expenses	(7)	(122)
<b>Profit before taxation</b>	<u>25,920</u>	<u>16,631</u>