

Company registration number: 05460621

Sutton ST James Pre-School Ltd

Unaudited financial statements

31 July 2022

Sutton ST James Pre-School Ltd

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Sutton ST James Pre-School Ltd

Directors and other information

Directors	Ms Mili-Anne Bhatia Ms Sally Rebecca Egerton Ms Kirsty Emma Windsor
Company number	05460621
Registered office	Hollinhey Primary School Bell Avenue Sutton Cheshire SK11 0EE
Accountants	Hulme Accountants 1 Bailey Court Green Street Macclesfield Cheshire SK10 1JQ

Sutton ST James Pre-School Ltd

**Directors report
Year ended 31 July 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2022.

Directors

The directors who served the company during the year were as follows:

Ms Mili-Anne Bhatia
Ms Sally Rebecca Egerton
Ms Kirsty Emma Windsor

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 April 2023 and signed on behalf of the board by:

Ms Mili-Anne Bhatia
Director

Sutton ST James Pre-School Ltd

**Statement of comprehensive income
Year ended 31 July 2022**

	Note	2022 £	2021 £
Turnover		102,599	89,946
Cost of sales		(1,901)	-
Gross profit		<u>100,698</u>	<u>89,946</u>
Administrative expenses		(83,945)	(72,309)
Operating profit		<u>16,753</u>	<u>17,637</u>
Interest payable and similar expenses		(122)	-
Profit before taxation	5	16,631	17,637
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u><u>16,631</u></u>	<u><u>17,637</u></u>

All the activities of the company are from continuing operations.

Sutton ST James Pre-School Ltd

**Statement of financial position
31 July 2022**

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6	1,574		2,011	
			1,574		2,011
Current assets					
Debtors	7	(191)		(1,500)	
Cash at bank and in hand		61,304		44,428	
		61,113		42,928	
Creditors: amounts falling due within one year	8	(4,820)		(3,705)	
Net current assets			56,293		39,223
Total assets less current liabilities			57,867		41,234
Net assets			57,867		41,234
Capital and reserves					
Profit and loss account			57,863		41,236
Shareholders funds			57,863		41,236

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 9 form part of these financial statements.

Sutton ST James Pre-School Ltd

Statement of financial position (continued)
31 July 2022

These financial statements were approved by the board of directors and authorised for issue on 5 April 2023, and are signed on behalf of the board by:

Ms Mili-Anne Bhatia
Director

Company registration number: 05460621

Sutton ST James Pre-School Ltd

**Statement of changes in equity
Year ended 31 July 2022**

	Profit and loss account £	Total £
At 1 August 2020	23,597	23,597
Profit for the year	17,637	17,637
Total comprehensive income for the year	<u>17,637</u>	<u>17,637</u>
At 31 July 2021 and 1 August 2021	<u>41,236</u>	<u>41,236</u>
Profit for the year	16,631	16,631
Total comprehensive income for the year	<u>16,631</u>	<u>16,631</u>
At 31 July 2022	<u><u>57,867</u></u>	<u><u>57,867</u></u>

Sutton ST James Pre-School Ltd

Notes to the financial statements Year ended 31 July 2022

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Study Centre, Hollinhey Primary School, Bell Avenue, Sutton, Cheshire, SK11 0EE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the financial statements (continued) Year ended 31 July 2022

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2021: 8).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible assets	737	367

Sutton ST James Pre-School Ltd

Notes to the financial statements (continued)
Year ended 31 July 2022

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2021	3,274	3,274
Additions	410	410
At 31 July 2022	<u>3,684</u>	<u>3,684</u>
Depreciation		
At 1 August 2021	1,373	1,373
Charge for the year	737	737
At 31 July 2022	<u>2,110</u>	<u>2,110</u>
Carrying amount		
At 31 July 2022	<u>1,574</u>	<u>1,574</u>
At 31 July 2021	<u>1,901</u>	<u>1,901</u>

7. Debtors

	2022 £	2021 £
Trade debtors	-	(1,500)
Other debtors	(191)	-
	<u>(191)</u>	<u>(1,500)</u>

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	3,520	2,405
Other creditors	1,300	1,300
	<u>4,820</u>	<u>3,705</u>

Sutton ST James Pre-School Ltd

**Detailed income statement
Year ended 31 July 2022**

	2022	2021
	£	£
Turnover		
Sales	102,599	89,946
	<hr/> 102,599	<hr/> 89,946
Cost of sales		
Purchases	(1,901)	-
	<hr/> (1,901)	<hr/> -
Gross profit	<hr/> 100,698	<hr/> 89,946
Gross profit percentage	98.1%	100.0%
Overheads		
Administrative expenses		
Wages and salaries	(60,037)	(51,708)
Employer's social security contributions	-	(522)
Staff pension costs - defined contribution	(794)	(255)
Staff training	(640)	(123)
Rent payable	(11,412)	(10,450)
Insurance	(772)	(39)
Cleaning	(60)	(250)
Repairs and maintenance	(323)	(1,370)
Printing, postage and stationery	(222)	(1,221)
Telephone	(211)	(322)
Computer costs	(1,265)	(1,103)
Travelling and entertainment	(1,008)	-
Legal and professional	(4,206)	(1,993)
Accountancy fees	(749)	(1,056)
Bank charges	(21)	(233)
General expenses	(1,356)	(1,174)
Charitable donations - type 1	(35)	-
Subscriptions	(101)	(121)
Depreciation of tangible assets	(737)	(367)
	<hr/> (83,945)	<hr/> (72,309)
Operating profit	16,753	17,637
Operating profit percentage	16.3%	19.6%
Interest payable and similar expenses	(122)	-
Profit before taxation	<hr/> 16,631	<hr/> 17,637