

# Review of Year End Accounts Bembridge Youth & Community Centre

Year Ending 31<sup>st</sup> March 2025

# Context

- Accounts relate to the period April 1<sup>st</sup> 2024 through to March 31<sup>st</sup> 2025.
  - BYCC income 24/25 was marginally up 0.7% to £27,305 with total expenditure reduced by 8.8% to £27,359 resulting in a small nett loss of £54.
- Key Points
  - Hall hire (continuing and Private) up ≈ 15%.
  - Fireworks in 2024 we had generated ≈ £1,520 with no fireworks in 2023
  - Runs continue to grow, up another 22% even after a 40% growth in 2023.
  - Karate Donations have been hugely generous and beneficial up 350%.
  - Mr Rance again a very generous donation of £600.
  - 35% drop in bar & food income but also a 33% drop in stock costs reflecting inflationary pressures.
  - No major building costs in 2024 but 2025 is already looking tough. .
  - No major nominal increases in other expenses.

# Income change on Prior YE 2023

|                                | <u>2025</u>      | <u>2024</u>      | <u>Change on<br/>Prior Year</u> |
|--------------------------------|------------------|------------------|---------------------------------|
| Grants                         | -                | -                |                                 |
| Bank Interest Received         | -                | -                | GOOD / BAD                      |
| Bar & Food Sales               | 9,850.31         | 15,016.79        | -34.4%                          |
| Hire of Hall                   | 7,232.50         | 6,292.50         | 14.9%                           |
| Party Hire Fees                | 1,280.00         | 1,390.00         | -7.9%                           |
| Karate                         | 2,300.00         | 514.00           | 347.5%                          |
| Petanque                       | 201.15           | 194.75           |                                 |
| Run Events / Festival of Sport | 4,188.00         | 3,443.60         | 21.6%                           |
| Fireworks & Other Events       | 1,523.50         | 10.00            | 15135.0%                        |
| Bembridge Paraish Council      | -                | -                |                                 |
| Donations                      | 730.00           | 257.35           | 183.7%                          |
| New Hall Floor Donations       | -                | -                |                                 |
| <b>TOTAL INCOME</b>            | <b>27,305.46</b> | <b>27,118.99</b> | <b>0.7%</b>                     |

# Income Conclusion

- Income 24/25 was £27,390
  - Main income streams;
    - Function bar & food – £9,850.
    - Hall Hire (activity and party) – £8,598.
    - Trail and Soup run events – £4,188. Thank you Bryan Jones & Volunteers!
    - Karate subs donations – £2,300. Thanks to Jim King.
    - Donations & Grants – £730 (£600 from Mr Rance).
  - Fireworks in prior year
    - Reduced bar income
    - Also reduced overall costs though as was a loss making activity.
- Overall we have shrunk but managed costs well.

# Expenses change on Prior YE 2024

|                                     | 2025             | 2024             | Change on<br>Prior Year<br>GOOD / BAD |
|-------------------------------------|------------------|------------------|---------------------------------------|
| Contract Staff (Mgt +Cleaning)      | 8,877.00         | 8,730.00         | 1.7%                                  |
| Bar Stock                           | 5,853.96         | 8,739.19         | -33.0%                                |
| Rent & Rates                        | 123.91           | 116.81           | 6.1%                                  |
| Water Rates                         | 331.68           | 310.71           |                                       |
| Sports Equipment                    | -                | -                |                                       |
| Equipment and Pitch Hire Fees       | -                | -                |                                       |
| Summer Festival                     | -                | -                |                                       |
| Run Events / Festival of Sport      | 1,328.65         | 924.04           | 43.8%                                 |
| Fireworks & Other Events            | 1,989.28         | 708.78           | 180.7%                                |
| Lighting & Heating                  | 3,634.03         | 3,583.59         | 1.4%                                  |
| Insurance                           | 1,083.92         | 991.32           | 9.3%                                  |
| Building Repair & Renewal           | 922.63           | 2,294.34         | -59.8%                                |
| New Hall Floor                      | -                | -                |                                       |
| Equipment                           | -                | -                |                                       |
| Advertising & Admin                 | -                | 103.04           | -100.0%                               |
| Telephone                           | 558.50           | 537.04           | 4.0%                                  |
| Printing, Postage & Stationary      | 34.55            | 237.56           | -85.5%                                |
| Computer Expenses                   | 100.64           | 43.99            | 128.8%                                |
| Legal & Professional - Licence Fees | 517.02           | 506.43           | 2.1%                                  |
| Legal & Professional - Other        | 35.00            | 35.00            |                                       |
| Subscriptions & Donations           | -                | -                |                                       |
| Accountancy                         | -                | -                |                                       |
| Cleaning Materials                  | 968.11           | 950.64           | 1.8%                                  |
| Donations / Sponsorship             | 1,000.00         | 1,000.00         |                                       |
| General Expenses                    | -                | 195.78           | -100.0%                               |
| <b>TOTAL EXPENDITURE</b>            | <b>27,358.88</b> | <b>30,008.26</b> | <b>-8.8%</b>                          |

# Expenditure Conclusion

- Expenditure in the year was £27,359. Largest Items;
  - Bar stock and food for functions in hall – £5,854
  - Contracted cost for management services, bar, functions catering and cleaning in the year were £8,877 (Thank you Diane Portwine !)
  - Energy costs for the year were £3,634. In year 2 of fix contract ending July 2026.
  - Building repair & maintenance was £923.
  - Insurance costs – £1,083.

# Considerations 2025 / 2026

- Energy / Cost of living situation
  - Continue to monitor energy costs under new tariff & future solar panel installation ?.
  - Review bar prices (approx. GP is currently 68%)
  - Review Hire charges / attract more users within capacity limits.
- Fireworks
  - Decision to not have fireworks in 2025 made and review later for 2026 (bi-annual event?)
- Repairs & Renewals
  - Large expense renewing Fire alarms and even larger roof repairs?
- Sponsorship
  - What can we support this year?

# Review of Year End Accounts Bembridge Youth & Community Centre

Year Ending 31<sup>st</sup> March 2024



**BEMBRIDGE YOUTH & COMMUNITY CENTRE**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT ON THE INCOME & EXPENDITURE ACCOUNT OF**  
**BEMBRIDGE YOUTH & COMMUNITY CENTRE**

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with Section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**K. J. Phelan**

14 The Ruskins  
Kings Road  
Bembridge  
Isle of Wight

**DETAILED INCOME AND EXPENDITURE STATEMENT**  
**FOR THE PERIOD ENDED 31ST MARCH 2025**

|   | <u>Unrestricted</u><br><u>funds</u><br>£ | <u>Restricted</u><br><u>funds</u><br>£ | <u>Total</u><br><u>funds</u><br>£ | <u>2024</u><br>£  |
|---|--|--|-----------------------------------|-------------------|
| <b><u>INCOMING RESOURCES</u></b>                      |  |  |                                   |                   |
| <b>Incoming resources from donors:</b>                |  |  |                                   |                   |
| Grants  | -  | -                                      | 0.00                              | 0.00              |
| Bank interest received                                | -  | -                                      | 0.00                              | 0.00              |
| Bar & food sales                                      | 9,850.31                                 | -                                      | 9,850.31                          | 15,016.79         |
| Hire of hall  | 7,232.50                                 | -                                      | 7,232.50                          | 6,292.50          |
| Party hire fees                                       | 1,280.00                                 | -                                      | 1,280.00                          | 1,390.00          |
| Karate  | 2,300.00                                 | -                                      | 2,300.00                          | 514.00            |
| Pentanque   | 201.15                                   | -                                      | 201.15                            | 194.75            |
| Festival of Sport and fun runs                        | 4,188.00                                 | -                                      | 4,188.00                          | 3,443.60          |
| Fireworks & other events                              | 1,523.50                                 | -                                      | 1,523.50                          | 10.00             |
| Bembridge Parish Council                              | -  | -                                      | 0.00                              | 0.00              |
| Donations   | 730.00                                   | -                                      | 730.00                            | 257.35            |
| New hall floor donations                              | -  | -                                      | 0.00                              | 0.00              |
| <b>Total incoming resources</b>                       | <u>27,305.46</u>                         | <u>0.00</u>                            | <u>27,305.46</u>                  | <u>27,118.99</u>  |
| <b><u>EXPENDITURE</u></b>                             |  |  |                                   |                   |
| <b>Management and administration:</b>                 |  |  |                                   |                   |
| Labour costs  | 8,877.00                                 | -                                      | 8,877.00                          | 8,730.00          |
| Bar stock   | 5,853.96                                 | -                                      | 5,853.96                          | 8,739.19          |
| Rent & rates  | 123.91                                   | -                                      | 123.91                            | 116.81            |
| Water rates   | 331.68                                   | -                                      | 331.68                            | 310.71            |
| Sports equipment                                      | -  | -                                      | 0.00                              | 0.00              |
| Equipment and pitch hire fees                         | -  | -                                      | 0.00                              | 0.00              |
| Summer festival                                       | -  | -                                      | 0.00                              | 0.00              |
| Festival of Sport and fun runs                        | 1,328.65                                 | -                                      | 1,328.65                          | 924.04            |
| Fireworks & other events                              | 1,989.28                                 | -                                      | 1,989.28                          | 708.78            |
| Light & heat  | 3,634.03                                 | -                                      | 3,634.03                          | 3,583.59          |
| Insurance   | 1,083.92                                 | -                                      | 1,083.92                          | 991.32            |
| Repairs & maintenance                                 | 922.63                                   | -                                      | 922.63                            | 2,294.34          |
| New hall floor  | -  | -                                      | 0.00                              | 0.00              |
| Equipment   | -  | -                                      | 0.00                              | 0.00              |
| Advertising and admin                                 | -  | -                                      | 0.00                              | 103.04            |
| Telephone   | 558.50                                   | -                                      | 558.50                            | 537.04            |
| Printing, postage & stationery                        | 34.55                                    | -                                      | 34.55                             | 237.56            |
| Computer expenses                                     | 100.64                                   | -                                      | 100.64                            | 43.99             |
| Legal & professional fees - Licence fees              | 517.02                                   | -                                      | 517.02                            | 506.43            |
| Legal & professional fees - Other                     | 35.00                                    | -                                      | 35.00                             | 35.00             |
| Subscriptions & donations                             | -  | -                                      | 0.00                              | 0.00              |
| Accountancy fees                                      | -  | -                                      | 0.00                              | 0.00              |
| Cleaning materials and costs                          | 968.11                                   | -                                      | 968.11                            | 950.64            |
| Donations/Sponsorships                                | 1,000.00                                 | -                                      | 1,000.00                          | 1,000.00          |
| General expenses                                      | -  | -                                      | 0.00                              | 195.78            |
| <b>Total expenditure</b>                              | <u>27,358.88</u>                         | <u>0.00</u>                            | <u>27,358.88</u>                  | <u>30,008.26</u>  |
| <b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b> | <u>(53.42)</u>                           | <u>0.00</u>                            | <u>(53.42)</u>                    | <u>(2,889.27)</u> |

**BALANCE SHEET****AS AT****31ST MARCH 2025**

Balance brought forward as at 1st April 2024

Cash at bank

43,068.61

Cash in hand

- Float

500.00

- Petty cash

100.00

600.00

43,668.61

Amounts owed to Bembridge Centre CIC

Accruals brought forward

0.00

43,668.61

(53.42)

Net incomings for the year

£43,615.19**NET ASSETS**

Represented by:

Balance as at 31st March 2025

Cash at bank

43,015.19

Cash in hand

- Float

500.00

- Petty cash

100.00

600.00

43,615.19

Accruals

0.00

£43,615.19**RESTRICTED FUNDS**

|  | <u>Sewell</u><br><u>MUGA</u><br><u>Donation</u><br><u>£</u> | <u>Dragons</u><br><u>Den</u><br><u>Table Tennis</u><br><u>£</u> | <u>Big lottery</u><br><u>grant</u><br><u>£</u> | <u>Isle of Wight</u><br><u>Council</u><br><u>Table Tennis</u><br><u>£</u> | <u>Total</u><br><u>£</u> |
|--|---|---|--|---|--------------------------|
| Balance b/fwd as at<br>1st April 2024  | 10,000.00   | 0.00  | 1,292.40                                       | 0.00  | 11,292.40                |
| Movements                              | 0.00  | 0.00  | 0.00   | 0.00  | 0.00                     |
| Balance c/dwn as at<br>31st March 2025 | <u>10,000.00</u>  | <u>0.00</u>   | <u>1,292.40</u>                                | <u>0.00</u>   | <u>11,292.40</u>         |

**INDEPENDENT EXAMINER'S REPORT ON THE INCOME & EXPENDITURE ACCOUNT OF**  
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**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

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