

Review of Year End Accounts Bembridge Youth & Community Centre

Year Ending 31st March 2024

Context

- Accounts relate to the period April 1st 2023 through to March 31st 2024.
 - BYCC income 23/24 was down 3.9% to £27,119 with total expenditure reduced by 7.8% to £29,973 resulting in a nett income loss of **£2,854**.
- Key Points
 - Hall hire (continuing and Private) slightly down ≈ 4%.
 - No Fireworks ! ≈ £4.5K drop
 - Runs continue to grow, up another 40%.
 - Karate Donations dropped off 50%.
 - Prior expense for boiler main contributor to drop in overall expenditure.
 - Bar & Food stock up 25% to support income boost of 40%
 - Sponsored youth and adult football £1k, none in prior year.
 - No major nominal increases in other expenses.

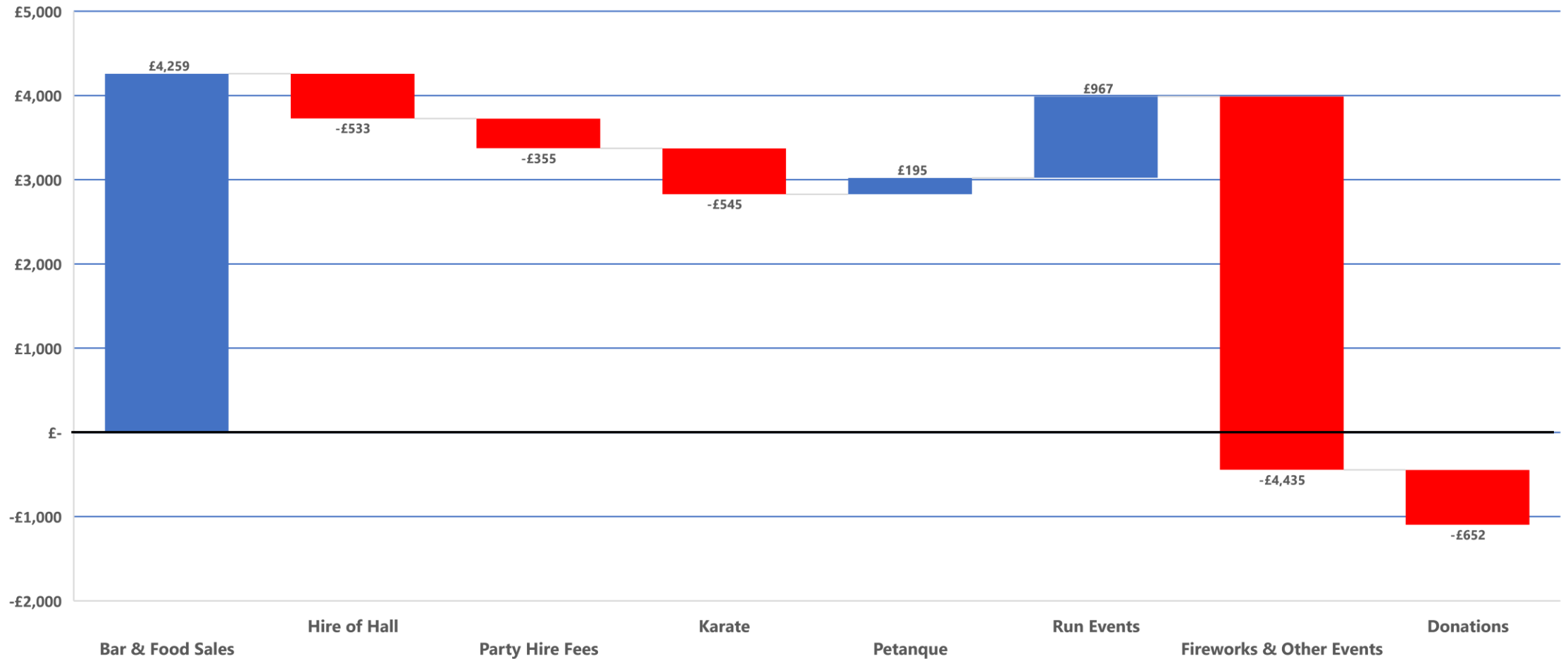
Income change on Prior YE 2023

	2024	2023	Change on Prior Year
Grants	-	-	GOOD / BAD
Bank Interest Received	-	-	
Bar & Food Sales	15,016.79	10,757.48	39.6%
Hire of Hall	6,292.50	6,825.00	-7.8%
Party Hire Fees	1,390.00	1,745.00	-20.3%
Karate	514.00	1,058.74	-51.5%
Petanque	194.75	-	
Run Events / Festival of Sport	3,443.60	2,476.54	39.0%
Fireworks & Other Events	10.00	4,444.70	-99.8%
Bembridge Paraish Council	-	-	
Donations	257.35	908.94	-71.7%
New Hall Floor Donations	-		
TOTAL INCOME	27,118.99	28,216.40	-3.9%

Income change on Prior YE 2023

Income Change 2024 v 2023

■ Increase ■ Decrease ■ Total



Income Conclusion

- Income 23/24 was £27,119
 - Main income streams;
 - Function bar & food – £15,017.
 - Hall Hire (activity and party) – £7,683.
 - Trail and Soup run events – £3,444. Thankyou Bryan Jones & Volunteers!
 - Karate subs donations – £514.
 - Donations & Grants – £257 (Line Dancing Club).
- No Fireworks in prior year!

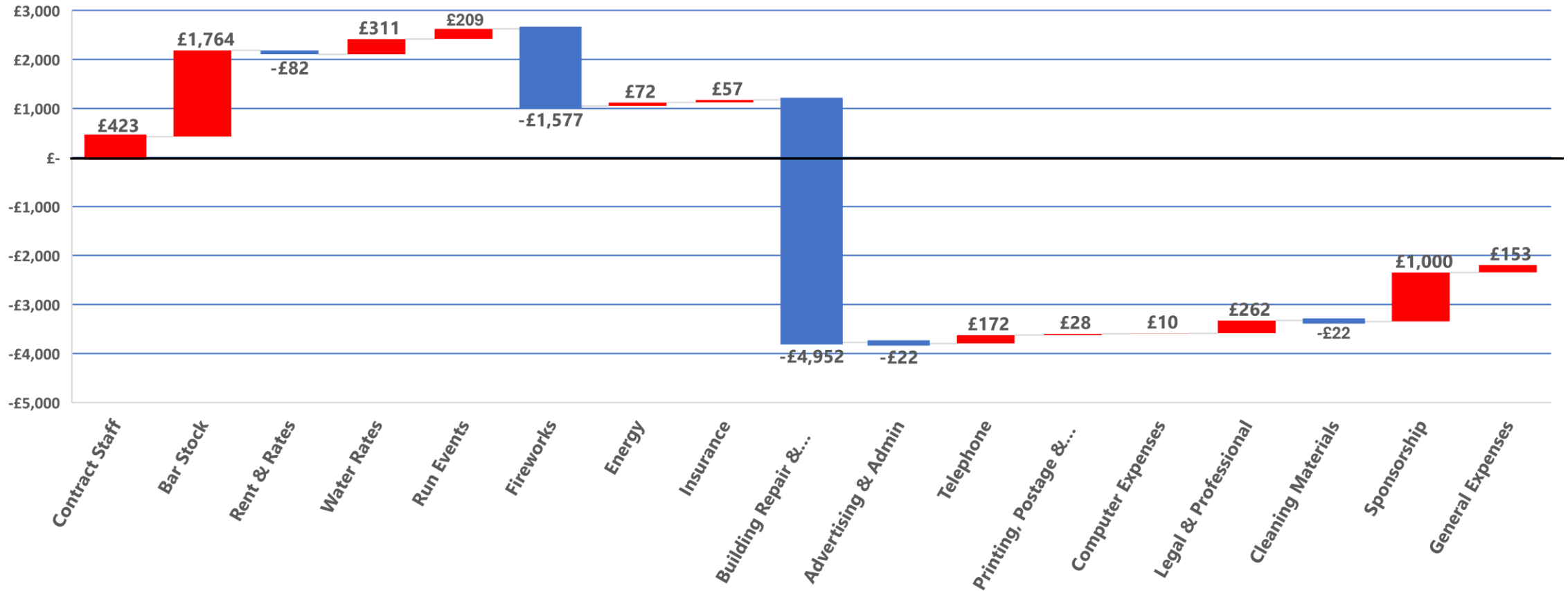
Expenses change on Prior YE 2023

	<u>2024</u>	<u>2023</u>	<u>Change on Prior</u> <u>Year</u>
			GOOD / BAD
Contract Staff (Mgt +Cleaning)	8,730.00	8,307.50	5.1%
Bar Stock	8,739.19	6,975.03	25.3%
Rent & Rates	116.51	198.16	-41.2%
Water Rates	310.71	-	
Sports Equipment	-	-	
Equipment and Pitch Hire Fees	-	-	
Summer Festival	-	-	
Run Events / Festival of Sport	924.04	715.10	29.2%
Fireworks & Other Events	708.78	2,285.54	-69.0%
Lighting & Heating	3,583.59	3,512.01	2.0%
Insurance	991.32	933.97	6.1%
Building Repair & Renewal	2,294.34	7,246.10	-68.3%
New Hall Floor	-	-	
Equipment	-	329.00	
Advertising & Admin	103.04	125.04	-17.6%
Telephone	537.04	364.89	47.2%
Printing, Postage & Stationary	237.56	209.60	13.3%
Computer Expenses	43.99	33.99	29.4%
Legal & Professional - Licence Fees	506.43	244.20	107.4%
Legal & Professional - Other	-	-	
Subscriptions & Donations	-	-	
Accountancy	-	-	
Cleaning Materials	950.64	972.30	-2.2%
Donations / Sponsorship	1,000.00	-	
General Expenses	195.78	42.88	356.6%
TOTAL EXPENDITURE	29,972.96	32,495.31	-7.8%

Expense changes on Prior YE 2023

Expense Change 2024 v 2023

■ Increase ■ Decrease ■ Total



Expenditure Conclusion

- Expenditure in the year was £29,973. Largest Items;
 - Bar stock and food for functions in hall – £8,739
 - Contracted cost for management services, bar, functions catering and cleaning in the year were £8,730 (Thank you Diane Portwine !)
 - Energy costs for the year were £3,584. 3 year fix contract ended July 2024.
 - Building repair & maintenance was £2,294.
 - Insurance costs – £1,355. (includes F/wrks cover which never happened)

Considerations 2024 / 2025

- Energy / Cost of living situation
 - Monitor Energy costs under new tariff & future solar panel installation ?.
 - Review bar prices
 - Review Hire charges / attract more users within capacity limits.
- Fireworks
 - Let us pray for good weather this year & do not commit to additional insurance too early !
- Repairs & Renewals
 - Any upcoming major asset renewals and any BPC contribution ?
- Sponsorship
 - What can we support this year?

Review of Year End Accounts Bembridge Youth & Community Centre

Year Ending 31st March 2024

BEMBRIDGE YOUTH & COMMUNITY CENTRE

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

INDEPENDENT EXAMINER'S REPORT ON THE INCOME & EXPENDITURE ACCOUNT OF
BEMBRIDGE YOUTH & COMMUNITY CENTRE

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


K. J. Phelan

14 The Ruskins
Kings Road
Bembridge
Isle of Wight

DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2024

	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Restricted</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>funds</u> <u>£</u>
<u>INCOMING RESOURCES</u>			
Incoming resources from donors:			
Grants	-	-	0.00
Bank interest received	-	-	0.00
Bar & food sales	15,016.79	-	15,016.79
Hire of hall	6,292.50	-	6,292.50
Party hire fees	1,390.00	-	1,390.00
Karate	514.00	-	514.00
Pentanque	194.75	-	194.75
Festival of Sport	3,443.60	-	3,443.60
Fireworks & other events	10.00	-	10.00
Bembridge Parish Council	-	-	0.00
Donations	257.35	-	257.35
New hall floor donations	-	-	0.00
Total incoming resources	27,118.99	0.00	27,118.99
<u>EXPENDITURE</u>			
Management and administration:			
Labour costs	8,730.00	-	8,730.00
Bar stock	8,739.19	-	8,739.19
Rent & rates	116.81	-	116.81
Water rates	310.71	-	310.71
Sports equipment	-	-	0.00
Equipment and pitch hire fees	-	-	0.00
Summer festival	-	-	0.00
Festival of Sport	924.04	-	924.04
Fireworks & other events	708.78	-	708.78
Light & heat	3,583.59	-	3,583.59
Insurance	991.32	-	991.32
Repairs & maintenance	2,294.34	-	2,294.34
New hall floor	-	-	0.00
Equipment	-	-	0.00
Advertising and admin	103.04	-	103.04
Telephone	537.04	-	537.04
Printing, postage & stationery	237.56	-	237.56
Computer expenses	43.99	-	43.99
Legal & professional fees - Licence fees	506.43	-	506.43
Legal & professional fees - Other	-	-	0.00
Subscriptions & donations	-	-	0.00
Accountancy fees	-	-	0.00
Cleaning materials and costs	950.64	-	950.64
Donations/Sponsorships	1,000.00	-	1,000.00
General expenses	195.78	-	195.78
Total expenditure	29,973.26	0.00	29,973.26
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	(2,854.27)	0.00	(2,854.27)

BALANCE SHEET**AS AT****31ST MARCH 2024**

Balance brought forward as at 1st April 2023

Cash at bank			45,922.88
Cash in hand	- Float	500.00	
	- Petty cash	100.00	
			<u>600.00</u>
			46,522.88

Amounts owed to Bembridge Centre CIC

Accruals brought forward			<u>0.00</u>
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Net incomings for the year

46,522.88
(2,854.27)

NET ASSETS**£43,668.61**

Represented by:

Balance as at 31st March 2024

Cash at bank			43,068.61
Cash in hand	- Float	500.00	
	- Petty cash	100.00	
			<u>600.00</u>
			43,668.61

Accruals

0.00**£43,668.61****RESTRICTED FUNDS**

	<u>Sewell</u> <u>MUGA</u> <u>Donation</u> <u>£</u>	<u>Dragons</u> <u>Den</u> <u>Table Tennis</u> <u>£</u>	<u>Big lottery</u> <u>grant</u> <u>£</u>	<u>Isle of Wight</u> <u>Council</u> <u>Table Tennis</u> <u>£</u>	<u>Total</u> <u>£</u>
Balance b/fwd as at 1st April 2023	10,000.00	0.00	1,292.40	0.00	11,292.40
Movements	0.00	0.00	0.00	0.00	0.00
Balance c/dwn as at 31st March 2024	<u>10,000.00</u>	<u>0.00</u>	<u>1,292.40</u>	<u>0.00</u>	<u>11,292.40</u>

BEMBRIDGE YOUTH & COMMUNITY CENTRE

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

INDEPENDENT EXAMINER'S REPORT ON THE INCOME & EXPENDITURE ACCOUNT OF
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