

# Review of Year End Accounts Bembridge Youth & Community Centre

Year Ending 31<sup>st</sup> March 2022

# Context

- Accounts relate to the period April 1<sup>st</sup> 2021 through to March 31<sup>st</sup> 2022.
  - Year on year comparison are effectively 2021 versus 2020
    - Pandemic closures
    - Grants
    - Full year closure of CIC and payrolled centre manager
- We are already 6 months into current financial year

# Income

- Income 21/22 was £37,276 with total expenditure of £29,831 resulting in a nett increase to the centres reserves of £7,445.
  - This was an increase of 50% on the prior year income revenues due to the restart of activities in the later stages of the year following the pandemic closures.
  - Main income streams;
    - Function bar & food – £12,344
    - Grants – £10,677 (Gov Support) and also £3,030 from BSC and individuals. Also BPC Parish Asset grant of £1,000 used towards hall floor.
    - Hall Hire (activity and party) - £7,050
    - Trail and Soup run events - £2,616. Thank you Bryan Jones !
    - Karate subs donations - £559

# Expenditure

- Expenditure in the year was £29,831
  - Single biggest expenditure was installation of new hall flooring costing £9,201
  - Bar stock and food for functions in hall was £8,234
  - Contract staffing cost for bar, functions and cleaning in the year were £5,176 (Thank you Diane Portwine)
  - Energy costs for the year were £1,826. Currently on 3 year fix price contract with EDF energy.
  - Sponsorship to youth and senior football of £600

# Future Considerations

- First full year back to “normal”
  - Impact of grants from pandemic
- Energy / Cost of living situation
  - 6 months energy this year currently £1,769
  - Bar prices
  - Contract staff cost
- Boiler renewal / installation
- Fireworks

**BEMBRIDGE YOUTH & COMMUNITY CENTRE**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**INDEPENDENT EXAMINER'S REPORT ON THE INCOME & EXPENDITURE ACCOUNT OF  
BEMBRIDGE YOUTH & COMMUNITY CENTRE**

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with Section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
K. J. Phelan

Rosemullion  
Love Lane  
Bembridge  
Isle of Wight

**BEMBRIDGE YOUTH & COMMUNITY CENTRE****FOR MEMBERS ONLY****DETAILED INCOME AND EXPENDITURE STATEMENT**  
**FOR THE PERIOD ENDED 31ST MARCH 2022**

	<b><u>Unrestricted</u></b> <b><u>funds</u></b> <b><u>£</u></b>	<b><u>Restricted</u></b> <b><u>funds</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>funds</u></b> <b><u>£</u></b>
<b><u>INCOMING RESOURCES</u></b>			
<b>Incoming resources from donors:</b>			
Grants	10,677.00	-	10,677.00
Bank interest received	-	-	0.00
Bar & food sales	12,344.20	-	12,344.20
Hire of hall	4,270.00	-	4,270.00
Party hire fees	2,780.00	-	2,780.00
Karate	558.64	-	558.64
Summer festival	-	-	0.00
Festival of Sport	2,615.75	-	2,615.75
Fireworks & other events	-	-	0.00
Bembridge Parish Council	-	-	0.00
Donations	3,030.37	-	3,030.37
New hall floor donations	1,000.00	-	1,000.00
Bembridge Centre CIC residual funds	-	-	0.00
<b>Total incoming resources</b>	<b>37,275.96</b>	<b>0.00</b>	<b>37,275.96</b>
<b><u>EXPENDITURE</u></b>			
<b>Management and administration:</b>			
Labour costs	5,175.50	-	5,175.50
Bar stock	8,233.68	-	8,233.68
Rent & rates	112.38	-	112.38
Water rates	201.25	-	201.25
Sports equipment	-	-	0.00
Equipment and pitch hire fees	15.00	-	15.00
Summer festival	-	-	0.00
Festival of Sport	648.72	-	648.72
Fireworks & other events	180.00	-	180.00
Light & heat	1,826.12	-	1,826.12
Insurance	892.29	-	892.29
Repairs & maintenance	1,293.72	-	1,293.72
New hall floor	9,201.00	-	9,201.00
Equipment	-	-	0.00
Advertising and admin	-	-	0.00
Telephone	502.32	-	502.32
Printing, postage & stationery	158.60	-	158.60
Computer expenses	-	-	0.00
Legal & professional fees - Licence fees	353.44	-	353.44
Legal & professional fees - Other	-	-	0.00
Subscriptions & donations	600.00	-	600.00
Accountancy fees	-	-	0.00
Cleaning materials and costs	427.01	-	427.01
Sponsorship	-	-	0.00
General expenses	10.00	-	10.00
<b>Total expenditure</b>	<b>29,831.03</b>	<b>0.00</b>	<b>29,831.03</b>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>	<b>7,444.93</b>	<b>0.00</b>	<b>7,444.93</b>



**BEMBRIDGE YOUTH & COMMUNITY CENTRE****FOR MEMBERS ONLY****BALANCE SHEET****AS AT****31ST MARCH 2022**

Balance brought forward as at 1st April 2021

Cash at bank

42,756.86

Cash in hand

- Float

500.00

- Petty cash

100.00

600.00

43,356.86

Amounts owed to Bembridge Centre CIC

Accruals brought forward

0.00

Net incomings for the year

43,356.86

7,444.93

**NET ASSETS****£50,801.79**

Represented by:

Balance as at 31st March 2022

Cash at bank

50,201.79

Cash in hand

- Float

500.00

- Petty cash

100.00

600.00

50,801.79

Accruals

0.00

**£50,801.79****RESTRICTED FUNDS**

	<u>Sewell</u> <u>MUGA</u> <u>Donation</u> <u>£</u>	<u>Dragons</u> <u>Den</u> <u>Table Tennis</u> <u>£</u>	<u>Big lottery</u> <u>grant</u> <u>£</u>	<u>Isle of Wight</u> <u>Council</u> <u>Table Tennis</u> <u>£</u>	<u>Total</u> <u>£</u>
Balance b/fwd as at 1st April 2021	10,000.00	0.00	1,292.40	0.00	11,292.40
Movements	0.00	0.00	0.00	0.00	0.00
Balance c/dwn as at 31st March 2022	<u>10,000.00</u>	<u>0.00</u>	<u>1,292.40</u>	<u>0.00</u>	<u>11,292.40</u>

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