

REGISTERED CHARITY NUMBER: 1112014

REGISTERED COMPANY NUMBER: 05363089 (England and Wales)

HOME-START LAMBETH

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Accountability Europe Limited
Omnibus Workspace
39-41 North Road
London
N7 9DP

HOME-START LAMBETH

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

	Page
Reference and Administrative Information	1
Report of the Trustees	2 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 16

HOME-START LAMBETH

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Registered Company number	05363089 (England and Wales)
Registered Charity number	1112014
Registered office	Unit 2 Holles House Overton Road London SW9 7AP
Trustees	S Hrabar-Owens - Chair A L Alexander E Parsons J Peek J Pitt A Slorance – Treasurer (appointed October 2022) A Lawal (appointed November 2022) M Leonard (appointed January 2023) M Bannister – Treasurer (resigned January 2023)
Independent Examiner	Accountability Europe Limited Omnibus Workspace 39-41 North Road London N7 9DP
Bankers	Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG

HOME-START LAMBETH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

OBJECTIVES AND ACTIVITIES

The purpose of the charity, as set out in its governing documents are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children
- To prevent cruelty to or maltreatment of children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare within the area of Lambeth and its environs

Home-Start Lambeth's core service is matching local volunteers with local families with children under the age of 5 years living in the London Borough of Lambeth. We set goals with these families and our volunteers work with families to help them to achieve these goals. This model of empowerment and friendship is a lifeline to families experiencing considerable challenges. We continue to be impressed by the strength and resilience of our families and their determination to provide their children with the best possible start in life.

Home-Start Lambeth works in partnership with referrers to identify families in need of support and put in place appropriate support. This includes Social Workers, Health Visitors, Children Centres and other Health Professionals. We also have many self-referrals, as families recognise themselves that they need extra help. We work with families with universal and targeted needs, preventing children from needing specialist help. Our weekly consistent home-based support helps families to recognise their own strengths and develop their own approaches.

The specific objectives of Home-Start Lambeth are to increase the confidence and independence of the family by:

- Offering support, friendship and practical assistance
- Visiting families in their own homes, where the dignity and identity of each adult and child can be protected and respected
- Reassuring parents that difficulties in bringing up children is not unusual and encouraging them to enjoy family life
- Developing a relationship with the family in which time can be shared and understanding developed; the approach is flexible to take into account families own individual needs
- Encouraging parents' strengths and wellbeing for the ultimate benefit of the children
- Encouraging families to widen their network of relationships and to use effectively the support services within the community, when they are ready
- Supporting families who have experienced domestic abuse through direct support and through the Freedom Programme.

HOME-START LAMBETH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Achievements

Below outlines some of the notable events and impacts we have achieved to year-end Mar-23:

Core service

This year we supported 164 individuals across 53 families through our core family befriending volunteer service. This has been a lifeline for isolated families with pre-school children through a particularly challenging period. Our consistent weekly support improved the mental wellbeing and emotional resilience of struggling parents, so they were better able to meet the needs of their young children during their critical early years. This early intervention helped to mitigate the impact of the pandemic on the health, wellbeing and development of children.

We asked families whether our support made a difference against four indicators:

1. Decreased loneliness = 100% (82% yes; 18% somewhat)
2. Increased use of services = 83% (76% yes; 7% somewhat)
3. Increased involvement in child's development/learning = 100% (73% yes; 27% somewhat)
4. Increased confidence in parenting skills = 100% (75% yes; 25% somewhat)

Groups

Our 2 groups for families, Little Munchkins for babies and Little Legends for toddlers, provide significant benefits in enabling families to forge new supportive peer relationships and share strategies for overcoming shared challenges. In this year 41 families with 68 children attended our groups.

Families at our feedback lunch told us:

- The group has supported families to feel less isolated. 100% of attendees of our feedback lunch stated that either of them, their children or both had made friends at the group, 14% parents, 14% their children and 72% both parents and children.
- That the group had given them new ideas to support exploring numbers and letters in their everyday activities:
 - "Every morning we count the stairs while walking down!"
 - "We use counting when we are out on walks and count how many birds, cars, vans etc we see."
 - "I have done learning the colour red by children colouring two apples, then counting them. Questioning "How many?", counting songs and identifying the letter A. A is for Apple."
- A significant stress that families told us about is money. They tell us we help with that by providing them with activity packs, we have a new fruit to try each week and we provide Alexandra Rose vouchers to ensure that families can access the fruits they have tried at group at home. We also refer to other organisations to help with finances, including food banks and the Healthy Living Platform. Families have told us that the fruit offer has significantly helped them to enrich their children's diet and by providing low cost activities as well as providing the resources themselves, they are able to spend less on activities for their children. They also said that it is easy to recreate our activities and sensory packs as we try to ensure everything is bought with the cost of living in mind, our resources are sourced from local markets and Poundland.
- The group has supported the development of children's pro-social skills. Positive improvements have been tracked across sharing, Helping, Greeting Others, asking for help as well as giving and receiving hugs. For all we have seen a positive improvement in the majority of children.

HOME-START LAMBETH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Freedom programme

Our Freedom programme for domestic abuse survivors helps attendees to understand their experiences and gives information on healthy relationships to help them to recognise positive relationship dynamics in the future. In this year we supported 32 survivors through 4 runs of the programme.

We use the Rosenberg self-esteem scale to gauge the effectiveness of our *Freedom* programme as one of the longer term impacts of domestic abuse is reduced self-esteem for survivors. The scale ranges from 0-30. Scores of between 15-20 are considered within the normal range. A Rosenberg score of below 15 indicates problematic low self-esteem.

- The programme was successful in boosting attendee self-esteem. The average self-esteem score for survivors when starting the programme was 16. The average score post-programme was 22.
- Before starting the programme, 11 survivors had problematic scores of below 15.
- After the programme 91% of these survivors no longer had problematically low levels of self-esteem.
- The highest variation in scores was 15. A survivor started with a score of problematic score of 12 and ended at 27.

How our activities deliver public benefit

We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Home-Start Lambeth provides a range of benefits to the public as we aim to increase the confidence, wellbeing and independence of families through the provision of friendship, help and support. Our service is open to any member of the public with children under the age of five who needs to use the service because they are experiencing difficulties in their family life, subject only to our capacity. We then provide a range of support to these families, including parenting support, help with accessing services and improved health and well-being.

FUTURE PLANS

For now our future plans are to focus on the sustainability of our organisation and the wellbeing of our staff and volunteer team. We are nothing without our people: they are our greatest asset. The families we support have particularly acute needs and these needs will only be compounded by the cost of living crisis and reduced service provisions across both the statutory and voluntary sector. We will monitor this carefully and ensure that we remain agile in the face of these challenges.

FINANCIAL REVIEW

Financial position

Total income for the year improved by £34,946 for the year compared to 2021/22, which reflects the increased efforts on funding sources through 2022/23 raising total funding to £195,790.

Total expenditure for the year 2022/23 was £207,614, of which £202,614 related to charitable activities with the remainder relating to fund raising activities.

This factor has meant that there was an overall deficit of £11,824. (2021/22 deficit of £44,326).

The total funds carried forward was £25,256.

HOME-START LAMBETH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Principal funding sources

The Trustees continue to pursue a policy of seeking funding from diverse sources which has in the main been successful. During this year Home-Start Lambeth has received funding from a variety of sources including local and national trusts and foundations. A breakdown of these sources of funding is shown in note 2 to the financial statements. We are incredibly grateful to Urban Health, National Lottery, Henry Smith Charity, the Walcot Foundation and London Community Fund, among others, for their generous on-going support and very much look forward to working with them again through 2023-2024 and beyond.

We continue to focus attention on securing on-going funding to ensure that we can provide high quality training to our volunteers and exceptional service delivery to the families in our community in need of our support. Further funding and replacement funding (as grants draw to a close) is required in order for us to fully achieve both our near- and medium-term business plan goals and continue to secure our long-term future. With this at the forefront of our minds we continue to seek to identify and apply for new sources of funding to cover both our project delivery and core costs whilst also maintaining a close control on our expenditure.

While funding remains an on-going consideration, the Trustees believe that through diversification of funding sources, particularly multi-year grants, on-going corporate support and working with individuals, will be the best way to create stability. Efforts are underway to continue developing these funding sources.

Investment policy and objectives

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a reserve account and will seek to achieve as high a rate of return on deposit as possible. At the year-end total investment income was £83 (2021/22: £258)

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organization. The Trustees aim to work to a minimum 12-month budget and to maintain reserves of at least 3 months of annual expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Although the strategy is to build reserves through planned operating surpluses, the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Going concern

Note 1 in the notes to the financial statements explains that the charitable company's ability to continue as a going concern is dependent on it being able to secure new sources of income. For the financial year ended 31 March 2023, the charity has sufficient unrestricted reserves and has diversified its funding sufficiently to be able to continue in the same capacity.

As per the Income and Expenditure Account has resulted in reserves falling below the "3 months annual expenditure" stated in the Reserves Policy, though our funded position for the 2023/24 financial year is very healthy with a key management focus on replenishing our reserves such that they meet three months running costs in the near term. Due consideration is given to the scope for the curtailment activities and thus expenditure should the need arise, though this is not the current assumption or expectation of the Trustees.

HOME-START LAMBETH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 14 February 2005 and registered as a charity on 10 November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are also known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association one-third of the members of the Management Committee must stand for re-election at the next Annual General Meeting.

Organisational structure

A board of Directors, collectively the Board of Trustees administer and govern the organisation. The Board of Trustees as a board bring multiple skills in order to manage the business of the company and come from a range of professional disciplines such as health, business management, education, marketing, public sector and private sector management, accounting and fundraising.

The Board of Trustees meets every 4-6 weeks and co-opts 'skilled individuals' to support the organisation when and as required to deal with issues when they arise. The Trustees are responsible for the preparation of the accounts and the Company Secretary is responsible for making the appropriate returns to Companies House, Charity Commission and Her Majesty's Revenue and Customs. New members undergo an induction with Home-Start, the national organisation and the regional consultant.

Risk management

The Board of Trustees is responsible for ensuring that good practice is maintained in terms of health & safety, safeguarding the welfare of children, confidentiality, data security and equal opportunities amongst other things.

The Board of Trustees is responsible for:

- providing monitoring reports to each of the funders
- attending review meetings with senior members of staff
- maintaining appropriate insurance for staff and premises based on advice from Home-Start UK

HOME-START LAMBETH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Governance

Home-Start Lambeth principles are based on the Standards and Methods of practice of the Home-Start national organisation:

- To have an effective management committee who is responsible for employing/supporting the staff and to be committed to good employment practice, funding, insurance, premises and to ensure that the scheme works collaboratively with other voluntary and statutory organisations within the borough
- The range of referrals and self-referrals are not limited except where the resources are not available to meet the number of complexities of all the cases
- All volunteers are carefully selected and attend an initial course of preparation. On-going training and support must be provided to meet their needs, which develop over the course of their work with Home-Start Lambeth
- All members of the management committee, staff and volunteers must be aware of and work within all policies such as equal opportunities, confidentiality, child protection, health & safety and the risk assessment
- Home-Start Lambeth must retain close links with Home-Start, the national organisation to obtain training, information and guidance.

Trustee changes

During the year Mark Bannister resigned as trustee/ treasurer. Mark has been a long standing trustee and treasurer. All at Home-Start Lambeth are incredibly grateful to the enormous contribution over the years. He will remain a friend to the charity.

In the reporting period we welcomed Andrew Slorance (Oct-22), Ade Lawal (Nov-22) and Margaret Leonard (Jan-23) as new trustees. We look forward to working with them to grow our charity and ensure ongoing support to families across Lambeth. Andrew Slorance has assumed Mark Bannisters responsibilities as trustee treasurer.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

HOME-START LAMBETH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by order of the board of trustees on **4th December 2023** and signed on its behalf by:



Andrew Slorance – Trustee/ Treasurer

HOME-START LAMBETH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the accounts of Home-Start Lambeth for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Aamer Shehzad FCA
Accountability Europe Ltd
Omnibus Workspace
39-41 North Road
London N7 9DP

Date: 8 December 2023

HOME-START LAMBETH**STATEMENT OF FINANCIAL ACTIVITIES**

(incorporating an income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
	Note						
Income from:							
Donations and grants	2	54,911	134,796	189,707	33,527	120,392	153,919
Charitable activities	3	-	6,000	6,000	-	6,667	6,667
Investments	4	83	-	83	258	-	258
Total income		54,994	140,796	195,790	33,785	127,059	160,844
Expenditure on:							
Raising funds		5,000	-	5,000	3,700	-	3,700
Charitable activities		50,714	151,900	202,614	85,515	115,955	201,470
Total expenditure	5	55,714	151,900	207,614	89,215	115,955	205,170
Net income/ (expenditure) for the year	6	(720)	(11,104)	(11,824)	(55,430)	11,104	(44,326)
Reconciliation of funds:	12						
Total funds brought forward		25,976	11,104	37,080	81,406	-	81,406
Total funds carried forward		25,256	-	25,256	25,976	11,104	37,080

HOME-START LAMBETH**BALANCE SHEET****AS AT 31 MARCH 2023**

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets:					
Tangible assets	9	1,601	-	1,601	360
Current assets:					
Debtors	10	14,914	-	14,914	4,838
Cash at bank and in hand		17,800	54,609	72,409	91,358
		32,714	54,609	87,323	96,196
Liabilities:					
Creditors: amounts falling due within one year	11	(9,059)	(54,609)	(63,668)	(59,476)
Net current assets		23,655	-	23,655	36,720
Total net assets		25,256	-	25,256	37,080
The funds of the charity:	12				
Restricted funds				-	25,976
Unrestricted funds				25,256	11,104
Total charity funds				25,256	37,080

For the year ended 31 March 2023 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees/ Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved by the Board of Trustees and authorised for issue on **4th December 2023**
and signed on its behalf by:



.....
Andrew Slorance
Trustee/ Treasurer

Company Registered No. 05363089

The attached notes form part of the financial statements.

HOME-START LAMBETH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Statutory information

Home-Start Lambeth is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is Unit 2 Holles House, Overton Road, London SW9 7AP.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concerns

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees consider that the Covid-19 pandemic will not have a significant impact on the charity's core funding. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants and donations are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Bank interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	25% on cost
Computer equipment	33% on cost

HOME-START LAMBETH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and grants

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations	4,784	-	4,784	2,497
Grants:				
Children In Need	-	10,500	10,500	-
Help For Children	-	-	-	8,530
Henry Smith Charity	-	30,450	30,450	22,500
London Community	-	2,500	2,500	42,629
Walcot Foundation	-	21,680	21,680	19,388
Lambeth NHS	-	-	-	6,707
National Lottery	-	50,000	50,000	29,167
P Minet Trust	-	-	-	3,334
Hyman Roberts	-	1,200	1,200	-
Urban Health	50,127	-	50,127	-
B&Q Foundation	-	2,633	2,633	-
Garfield Weston	-	-	-	15,000
Awards For All	-	9,166	9,166	834
Pears	-	6,667	6,667	3,333
Total donations and grants	54,911	134,796	189,707	153,919

3 Charitable Activities

Home Start UK	-	6,000	6,000	6,667
	-	6,000	6,000	6,667

4 Investment income

Deposit account interest	83	-	83	258
	83	-	83	258

HOME-START LAMBETH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

5 Analysis of expenditure

	Costs of raising funds £	Charitable activities £	Support costs £	2023 Total £	2022 Total £
Staff costs	-	45,323	113,301	158,624	158,729
Direct costs	5,000	3,680	-	8,680	9,837
Other staff costs	-	-	4,885	4,885	3,640
Office costs	-	-	12,546	12,546	16,010
Premises costs	-	-	6,589	6,589	8,515
Subscriptions	-	-	4,429	4,429	-
Legal & professional fees	-	-	10,708	10,708	5,139
Independent examination fees	-	-	720	720	3,120
Depreciation	-	-	433	433	180
	5,000	49,003	153,611	207,614	205,170
Support costs allocation	-	153,611	(153,611)	-	-
Total Expenditure	5,000	202,614	-	207,614	205,170

Of the total expenditure, £55,714 was unrestricted (2022: £89,215) and £151,900 was restricted (2022: £115,955).

6 Net income/ (expenditure) for the year

	2023 £	2022 £
This is stated after charging:		
Depreciation - owned assets	433	180
Independent examination fee (excl VAT)	600	2,550

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023 £	2022 £
Wages and salaries	145,510	146,254
Social security costs	8,954	8,624
Other pension costs	3,746	3,860
	158,210	158,738

No employees received emoluments in excess of £60,000.

The total costs of key management personnel (including employer NIC and pension) were £45,462 (2022: £38,445).

The average monthly number of employees (head count) during the year:

	2023	2022
Charitable activities	5	5
Governance	1	1
	6	6

Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 (2022: £nil).

During the year a total of £185 (2022: £1,240) was paid to the Trustees' in respect of professional services provided by them in respect of Board secretary.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

HOME-START LAMBETH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

8 Related party disclosure

There are no related party transactions to disclose for the year (2022: none).

9 Tangible fixed assets

	Fixtures & Fitting	Computer Equipment	Totals
Cost	£	£	£
At the start of the year	8,979	4,925	13,904
Additions in year	-	1,674	1,674
At the end of the year	8,979	6,599	15,578
Depreciation			
At the start of the year	8,979	4,565	13,544
Charge for the year	-	433	433
At the end of the year	8,979	4,998	13,977
Net book value			
At the end of the year	-	1,601	1,601
At the start of the year	-	360	360

10 Debtors

	2023	2022
	£	£
Trade debtors	-	63
Other debtors	2,139	1,039
Prepayments and accrued income	12,775	3,736
	14,914	4,838

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	19
Social security and other taxes	839	6,171
Other creditors	-	454
Accruals	8,220	5,700
Deferred income	54,609	47,132
	63,668	59,476

Deferred income:

Deferred income comprises of grants received in advance.

	2023	2022
	£	£
Balance at the beginning of the year	47,132	75,854
Amount released to income in the year	(47,132)	(75,854)
Amount deferred in the year	54,609	47,132
Balance at the end of the year	54,609	47,132

HOME-START LAMBETH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

12 Movement in funds - Current Year

	At the start of the year £	Income £	Expenditure £	At the end of the year £
Restricted funds				
Children In Need	-	10,500	(10,500)	-
Henry Smith Charity	-	30,450	(30,450)	-
London Community	-	2,500	(2,500)	-
Walcot Foundation	3,736	21,680	(25,416)	-
National Lottery	-	50,000	(50,000)	-
Hyman Roberts	-	1,200	(1,200)	-
B&Q Foundation	-	2,633	(2,633)	-
Awards For All	-	9,166	(9,166)	-
Pears	2,052	6,667	(8,719)	-
Home Start UK	5,316	6,000	(11,316)	-
Total Restricted Funds	11,104	140,796	(151,900)	-
Unrestricted funds				
General funds	25,976	54,994	(55,714)	25,256
Total funds	37,080	195,790	(207,614)	25,256

Movement in funds - Prior Year

	At the start of the year £	Income £	Expenditure £	At the end of the year £
Restricted funds				
London Community	-	42,629	(42,629)	-
National Lottery	-	29,167	(29,167)	-
Walcot Foundation	-	19,388	(15,652)	3,736
Lambeth NHS	-	6,707	(6,707)	-
P Minet Trust	-	3,334	(3,334)	-
Home-Start UK	-	6,667	(1,351)	5,316
Garfield Weston	-	15,000	(15,000)	-
Awards For All	-	834	(834)	-
Pears	-	3,333	(1,281)	2,052
Total Restricted Funds	-	127,059	(115,955)	11,104
Unrestricted funds				
General	81,406	33,785	(89,215)	25,976
Total funds	81,406	160,844	(205,170)	37,080