

Company registration number: 05060698

Charity registration number: 1112008

SOAR Community

(A company limited by guarantee)

Consolidated Annual Report and Financial Statements

for the Year Ended 31 March 2025

SOAR Community
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SOAR Community

Trustees' Report

Reference and Administrative Details

The trustees (who are also directors of SOAR Community for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Charity registration number: 1112008

Company Registration Number: 05060698

Trustees:

- A D Male
- Councillor P Price MBE
- J A Towl
- W T Yap
- A H Hurst (resigned 26 March 2025)
- B C Kelly
- C M Lane
- E J Houlston
- R A M Al-Sakkaf (resigned 4 May 2025)
- T Hussain
- Councillor A Khayum (resigned 14 July 2025)
- J R Hayles
- T K Godley
- S P Rippon
- M J Greaves
- Councillor M L Chaplin (resigned 9 June 2025)
- C J P Ross (resigned 31 July 2024)
- M S Rusling (appointed 25 September 2024)
- H T Usiku (appointed 29 January 2025)

Chief Executive Officer: M S Ohri

Secretary: S Whittaker

Registered Office: SOAR Works Enterprise Centre
14 Knutton Road
Sheffield
South Yorkshire
S5 9NU

Auditor: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

SOAR Community

Trustees' Report (continued)

Solicitors:

Rosalind Watchorn
10 Kenwood Park Road
Sheffield
S7 1NF

Bankers:

Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

SOAR Community

Trustees' Report (continued)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Constitution

SOAR Community is a charitable company ("charity"), limited by guarantee governed by its Memorandum and Articles of Association. It was incorporated on 2 March 2004 and registered as a charity on 10 November 2005. The guarantee of each member is limited to £1.

Appointment of Board

The trustees of the charity are also directors for the purposes of company law and under the charity's Articles are known as members of the Board. The Board has space for 8 community residents, 8 independents and 4 Councillors on the Board. The Board may appoint persons as members of the Board, either to fill a vacancy or as an additional member. A member so appointed must retire and be re-appointed at the next annual general meeting.

Method of appointment

Trustees are appointed and removed in accordance with the regulations made under article 13.1.6 of the Articles of Association. These regulations are reviewed annually. In accordance with the Articles of Association, members will be asked to confirm the appointment of new trustees.

Trustee induction and training

New trustees are encouraged to attend short induction session to familiarise themselves with the charity and the context within which it operates. These cover:

- the obligations of trustees;
- the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association;
- resourcing and the current financial position as set out in the latest published financial statements; and
- future plans and objectives.

Trustees are provided with the Charity Commission's guide "the Essential Trustee" along with a copy of the Memorandum of Articles of Association and the latest financial statements. Additionally each trustee is provided with the SOAR Trustee Handbook that sets out the role of SOAR, its partners and how the Governance structure works.

Risk management

The Board has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

A significant risk area is the potential for a loss of a major source of funding. This has led to the development of a plan to spread and diversify sources of income and increase unrestricted income reserves. The organisation has detailed business continuity and critical incident policies in place.

Internal risks are minimised by the system of authorisation and financial controls approved by the trustees. Procedures have been put in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the organisation's premises.

SOAR group structure

SOAR has a 100% share in SOAR Enterprises Limited. SOAR Enterprises Limited has a 50% stake in SOAR Build Limited.

SOAR Community

Trustees' Report (continued)

SOAR Enterprises Limited

SOAR Works Enterprise Centre on Knutton Road is a highly regarded building purpose designed to help businesses trade, interact, network and access support in a fresh and modern way. Formally opened in December 2011, the £4.8m Enterprise Centre offers high quality office space, light industrial units and artist studios and provides support services for new start-up and established businesses. <http://www.soarworks.co.uk>.

The building currently hosts a multitude of diverse businesses including a car mechanic, PC sales and repair, animation production, cleaning management services, driving recruitment, graphic designer, textiles producer, plumber, MP, care agencies, a range of artists including a custom bike specialist, disabled living centre. Currently 94% of the lettable floor space is let.

SOAR BUILD LIMITED

Principal activities

The Company's principal activity was to operate as a social enterprise company, training local people in construction skills whilst working for major contractors as a sub-contractor and directly for Registered Social Landlords. The Company has not traded during the current financial year, as all activities of the Company have ceased and, since that time, the Company has concentrated on finalising the cessation of its activities.

Business review

During 2024 the Company reported turnover of £nil (2023: £nil) and a loss before tax of £5,986 (2023: loss before tax of £24,218).

At 31 December 2024 the Company had no employees (2023: none).

Future developments

The Directors are currently taking steps to close the Company; however, as at the date of signing the financial statements, formal steps have not yet been completed. In the meantime, the Company remains a going concern.

SOAR COMMUNITY

Governance structure

The Board has space for 8 community residents, 8 independents and 4 Councillors on the Board. The tripartite structure enables us to create a Board of all the talents to steer and drive the strategic direction of SOAR Community.

Staff structure

SOAR is managed by the Partnership Manager, who works with and manages an Executive Management Team comprised of Finance Manager, Health & Wellbeing Manager, Family and Communities Manager and Centres Manager. In addition, the Partnership Manager manages the Longley 4 Green Business Development Manager and the Senior Employment Coach who oversees the Employment team.

The Centres Team, consists of 4 staff members. Health Services consist of 4 Senior Workers who manage the Welfare Coach Team, Wellbeing Coach Team, Social Prescribing Link Workers and Peer Support Team. The Family and Communities Team consists of 4 Community Development Workers, 1 Grant Administrator and a Lead Family Coach that manages a further 4 Family Coaches. Additional Core Team members include Finance Assistant, and Business Development Coordinator.

Objectives and activities

The Board conducted a deep review of the Vision, Mission, Values and Objectives in March 2020 that both sets out the future direction of SOAR and enables the board to assess whether each of the strategic objectives is being delivered. The Board's rolling forward agenda reviews each objective individually over a 12 month cycle.

SOAR Community

Trustees' Report (continued)

SOAR VISION

That North Sheffield will be a place where people love to live, to work and to do business. A well regarded, welcoming and friendly place renowned for its schools, housing and public buildings and its people's ingenuity, creativity and flair.

SOAR MISSION

To build and strengthen local communities (people, groups, organisation and businesses), to enable and support sustainable and lasting positive changes to the life and well-being of North Sheffield residents.

SOAR VALUES

Responsible and accountable	We believe in what we do, expect the highest standards at all times and through feedback from clients, staff and partner organisations drive positive changes in the way we work.
Collaborative and inclusive	Working openly with partners and clients delivers better services so we always work in this inclusive and transparent way.
Respect	Genuine in the support, empathy and care we supply to individuals.
Courage	Challenge and push the boundaries.
Integrity	Demonstrate honesty and credibility making mutual trust possible.
Purpose	Committed to achieving our goals in order to bring about positive social impact.
Entrepreneurial	Take an entrepreneurial approach to working with individuals, businesses, communities and partner organisations.

SOAR OBJECTIVES

To improve the health and economic wellbeing of individuals and families in North Sheffield.

To use community development approaches to develop and expand local community and grass roots organisations.

To develop, manage and support social/community assets and centres in North Sheffield.

To be a highly regarded, sustainable, innovative organisation, committed to developing employees, developing client-centered services, and acting as an advocate for North Sheffield.

Activity Objective 1

Supporting people to improve their health & wellbeing (through one-to-one and group work)

- Grant agreement with Sheffield City Council (SCC) for the delivery of the Community Wellbeing Programme (CWP) and Resilient Communities in North Sheffield. These contracts enable SOAR to deliver Objective 1 above and provide the financial resource for the Health Services Team, also subcontracting of activities to community partners.
- Contract (until March 2026) with Sheffield City Council to run a Social Café for people with Mild/moderate mental health issues.
- Grant agreement (until March 2027) with SCC for the delivery of a Dementia programme, including Memory Cafes and Carers support. Including one-off funding to provide additional support for people with dementia (& carers) recently discharged from hospital.
- Contract (until March 2027) with Synergy Mental Health Alliance to deliver peer support for clients with serious mental illness.
- Grant agreement with SY-ICB (until December 2025) to deliver welfare support to clients recovering from a stroke.
- Grant agreement (until March 2026) with Sheffield Methodist Circuit to facilitate delivery of Stocksbridge social café.

SOAR Community

Trustees' Report (continued)

- Grant agreement (until March 2026) with Sheffield City Council to facilitate delivery of Men's only serious mental health social café.
- Contract (until March 2026) with SCC to deliver financial fitness including 5 ways to wellbeing courses through national Multiply funding.
- Grant agreement (initial 12 months with view to 4 further years) with SY-ICB to lead a north east Sheffield growing together partnership with 5 community garden organisations.
- Grant agreement (initial 12 months with view to 2 further years) with the Royal Foundation to provide welfare & housing support to families participating in the innovative housing project.
- Contract with three Primary Care Networks (PCN) to employ Personalised Care roles; Social Prescribing Link Workers and Wellbeing Coaches.

The types of activity and support delivered by the health & wellbeing team are centred around one-to-one work and group activity, covering:

- Welfare benefit and housing support
- Chronic Pain support
- Diabetes
- Money management
- Mental health peer support
- Menopause
- Springboard Social Café network
- Grief Café
- Dementia Café Inc carers
- Progression to volunteering, training and employment.

Supporting people to improve their economic wellbeing (through one-to-one work)

Contracts with Sheffield City Council for the provision of support and services for people who are unemployed, supporting a team who work with the local community to help people back into learning and get ready to enter the job market.

The type of activity delivered are:

- Engagement with people who have an interest in securing work or receiving training.
- Development of personal action plans for these individuals that set out the series of steps to be taken to get them into work, and/or volunteering and/or training.
- Running employment support outreach in Parson Cross, Longley, Shiregreen, Foxhill and Firth Park.
- Support to find training, or job/volunteering opportunities or to develop their CV.
- Working with people with mild to moderate mental health conditions.
- Employer's job/recruitment fairs.

SOAR Community

Trustees' Report (continued)

Running a high-quality volunteering programme (from low-level group support to student placements)

Burngreave Library - links to objectives 2 and 3 also

In September 2015 we took over the running of Burngreave Library. It is co-produced with Sheffield City Council. Despite the lack of funding we have maintained a library service over the last year. We have taken a whole team approach by the communities' team who have worked alongside the volunteers to ensure the service remains open and developing the space into a community hub offering a variety of activities and events and welcome place.

Other key volunteering programmes:

- Early Years, Mental health recovery coaches, Wellbeing champions, welfare champions, admin volunteers and dementia champions.
- Sheffield Universities (Sheffield University and Sheffield Hallam) placements: 6-week deep end medical student place and 100-hour internships.

Delivery of a North Sheffield social prescribing service

SOAR's Social Prescribing Service works across 3 PCNs incorporating 22 GP Surgeries (part of North Locality) in North Sheffield, engaging over 1,900 clients.

Key Aspects:

- Staff embedded within Neighbourhood Personalised Care teams.
- Social Model of Health delivery model.
- Range of interlinked services 'no wrong door policy'.
- Experienced local workers.
- Development of specialist interventions, i.e. diabetes, chronic pain, family support.
- Delivered in non-clinical, 'community-based' settings.
- New clinics based within GP practices.
- Embedded use of clinical systems.

Activity Objective 2

Develop local supply chains through a micro-commissioning approach, using small grants and spot purchasing of services.

This provides resource for:

- Dementia Memory cafés in Parson Cross and Page Hall through Parson Cross Development Forum (PXDF), Dementia? Welcome Café and Firvale Community Hub (FCH).
- Mixed social/dementia-based groups in Wincobank and Chapeltown through Chapeltown Methodist Church and Wincobank Village Hall.
- Dementia Carers groups in Parson Cross, Firth Park and Burngreave through PXDF, FCH, and SACMHA.
- Volunteer Coordinators in the Burngreave ward through Firvale Community Hub (FCH) and Aspiring Communities Together (ACT).
- £23,675 'Let's Build Health' Small Grants scheme awarded to 13 organisations in North Sheffield, £4,000 of this provided to raise aspirations in young leaders.
- Secured £358,342.42 from the Department for Education and SCC funding to deliver 2023/24 Healthy Activities and Food (HAF) provision. We sub-contracted £300,842.22 of this provision to local delivery partners.

SOAR Community

Trustees' Report (continued)

- £50,000 This is Us Northeast Sheffield Model Neighbourhood Grants programme [previously called Strengthening Communities] awarded to 18 organisations and groups in Burngreave, Firvale, Firth Park and Longley, with further funding allocated to develop more in these areas in the upcoming years

Providing capacity building support to the local community, grass roots organisations and volunteers to shape their offer and implement new ways of working.

The Polaris Project is funded through the National Lottery's Reaching Communities' fund. The capacity building project strengthens grass root organisations by empowering and providing training, resources, partnerships and mentorship. It helps to improve their leadership, management and develops activities, enabling them to find solutions to better address community challenges and promote citizen participation to achieve sustainable impact. In 2024-25 we worked with 30+ groups and organisations to provide them with capacity building support and helped constitute 8 newly established groups.

The Building Thriving Communities Programme led by SCC with SOAR hosting a CDW, is designed to support organisations to keep their doors open through capacity building initiatives, similarly, to the Polaris Project but aimed at welcome places. We worked in collaboration with, NE LACs, FCH and ACT to deliver in the Northeast. In 2024-25, SOAR worked with 25+ groups and organisations to provide them with dedicated capacity building support and helped constitute 1 group.

Longley 4G – links to objectives 1 and 3 also.

SOAR jointly employ a Business Development Manager to activate the community centre, support the development of local groups, bring in new users, activate the commercial kitchen, develop bids for activity development and investment in the buildings and fully let their office accommodation. We also provide admin, management and finance support via our Core and Centres Team.

The Service Level Agreement between SOAR and Longley 4G is kept under review, it provides clarity of responsibilities for both organisations. SOAR's ambition is to support Longley 4G to be a more independent organisation.

Developing the four Community Partnerships as an interconnected network, learning from each other and providing social interventions at a neighbourhood level

Lead organisation covering four Community Partnerships, acting as an interconnected network, learning from each other and providing social interventions at a neighbourhood level. In February 2023 we relaunched the community partnership meetings. Inviting partners from all 4 partnership areas:

- Burngreave/Page Hall/Firvale
- Southey/Shirecliffe/Longley/Parson Cross
- Firth Park/Shiregreen
- Chapelgreen.
- We facilitate health networks across SAPA5 and Network North PCNs. Bringing together local workers to share knowledge, improve learning and build links.
- We now lead a partnership of over 46 HAF providers.
- We supported 9 grassroot groups to be constituted, empowering them to access their own funding.
- Working in partnership with ACT, Firvale Community Hub, the NE LAC's and Sheffield City Council, we supported 16 welcome places to continue opening their doors to the community in NE Sheffield.
- We recruited a community development worker dedicated to North LAC area.

SOAR Community

Trustees' Report (continued)

Activity Objective 3

To manage and support social/community assets and centres in North Sheffield

- SOAR Works Enterprise Centre is currently 98% let with a waiting list for potential tenants. We developed a Fair Pricing Policy this year and used this to set tenant rent increases for all. We also applied some modest increases to our room hire rates for sessional users. Our budget has still been limited to carrying out essential repairs i.e. boiler & lift within budget, we have carried out more ground's maintenance and some needed repairs to fencing but we are looking to make some savings by changing long term contractors to ensure best value and service, in the coming year.
- Learning Zone: Most of our health team staff operate from this office but also make use of the community space upstairs, we have continued to deliver Wellbeing Wednesdays, a chronic pain café and the popular social café. Sessional bookings have continued to increase - and we have welcomed some new customers.
- Bellhouse Road/One Stop Shop: Our Employment and Family coaches are based here and continue to work with their clients face to face - we have seen an increase in walk in enquiries. Other teams often hot desk from the upstairs offices.
- We contracted with Croner as a Health & Safety Management service, they carried out site visits and highlighted good practice and areas for improvement. We have reviewed our policies, risk assessment and staff induction and training which remain ongoing.
- Following an intensive application process, we have secured £1.4m funding from the Youth Investment Fund. This is a partnership project with local youth organisation Chilypep, for capital improvements, including an extension to the building that they occupy on Southey Hill. The funds will transform the space into a multi-functional youth centre. As part of the funding, we also secured £200,000 in revenue funding for Chilypep to deliver youth services in the local area, engaging local young people in activities in the centre. Building work started in February 2024 and reached practical completion in January 2025. Work is on-going to finalise snagging and defects.

Activity Objective 4

To be highly regarded, sustainable, innovative organisation, committed to developing employees

- Developing high quality Financial and Customer Relationship Management Information Systems.
- Developing and nurturing SOAR staff and volunteers.
- Developing relationships with influencers whilst sustaining and developing new partnerships.
- Promoting and marketing our services and delivery outcomes.
- Be a city leader in our approach and actions towards environmental sustainability.
- We have developed a new online room booking platform - Ver@; Venue, Events and Rooms @ your fingertips.
- Staff have completed a total of 383 training courses.
- We have continued to roll-out Health & Safety training in the form of E-learning with our package of support from Croner.
- Our purpose-built HR system went live in April 2021, improving the way we keep employee records; streamlining our processes and moving us towards paperless working.
- We have achieved menopause friendly employer accreditation and been reaccredited by Investors in People and Matrix.

SOAR Community

Trustees' Report (continued)

Public benefit achievements

SOAR has achieved the following charitable objectives, all of which are all for the benefit of the community:

The relief of poverty and unemployment.

- 1,693 inbound referrals
- 665 external referrals to local organisations for specialist support
- 160 people provided with advice, and guidance to support them into employment

The advancement of education, training or retraining, particularly among unemployed people and providing unemployed people with work experience.

- 3,133 volunteer hours recorded
- 807 people receiving the Wellbeing Coach service
- 603 people receiving the Welfare Coach service
- 1,251 attendances at Social Cafés
- 3,533 attendances at Dementia Cafés and Carers groups

The provisions of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people. In cases of financial or other charitable need, through help (i) in setting up their own business, or (ii) to existing businesses

- 47 people successfully completing financial fitness programme
- £968,112 income maximised

The creation of training and employment opportunities by the creation of workspace, buildings and/or land for use on favourable terms.

The maintenance, improvement or provision of public amenities 3.1.8 the preservation of buildings or sites of historic or architectural importance.

- Employment Support run at Learning Zone, Bellhouse Road, High Green Development Trusts, Firth Park Food Bank and Longley 4G.
- The Learning Zone, SOAR Works Enterprise Centre and Burngreave Library's community room, are being utilised for the delivery of training and employment and health services.

The provision of public health facilities and childcare. The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities.

- 4896 unique children and young people participated in 481 HAF activities in our area, of which 85% were on Free School Meals.

Future plans

Further projects in the pipeline include:

- North east Sheffield Growing Together Partnership with Hope Community Allotments, Sage Greenfingers, Green City Action, Oasis Gardening (Flourish) & Friends of Firth Park Community Allotments.
- To continue the development of a community based chronic pain offer broadening links with mental health and nature connection, and setting up a new group in Firth Park.
- To develop a range of nature connection activities with community garden organisations and Parkwood Springs development.
- To develop a wider service, offer for clients aged 65+ and improving access to local activities and expanding our dementia support work.
- To deliver 12-week 'unlock your strength' menopause programmes.

SOAR Community

Trustees' Report (continued)

- To continue our partnership with the Primary Care networks, ensuring our services are interlinked and long-term funding is committed.
- To continue offering quality placements for university students and increase shadowing opportunities for GPs and in the community with teams such as the families and community services team.
- To expand our employment support team.
- To work in partnership with other community anchor organisations to establish a city wide family support service linking people to community based support, funded via Sheffield Children's Hospital Charity.
- To continually develop working arrangements and secure contracts for the four Community Partnerships. Including re-establishing community partnership meetings. Including bringing local groups together around theme such as food security, green spaces, building and facilities management.
- To coproduce community cohesion events with the with residents and community leaders.
- To develop a young leadership programme to raise aspirations and improve civic participation and younger influence and representation in trustee roles.
- To work with community partners in development of community led plans as part of the North East Strengthening Communities Programme, now known as This is Us northeast Sheffield.
- Expand the small grants programme as part of the NE Strengthening Communities work now called This is Us NE Sheffield.
- To maintain our community development offer - continuing to supporting smaller organisations to develop and recruit and support volunteers equitably.
- To increase local participation and awareness in physical activities, making better use of community assets, schools and green spaces.
- To develop a work experience programme, connecting young people into SOAR and other local organisations.
- To continue to activate the spaces at Burngreave Library for community users.
- To continue to support Longley 4G in its move towards financial stability and we plan to widen this offer with a partnership with Foxhill Forum and respond to other community groups when they need support and expertise around facilities.
- To continue to look at ways that we can run our buildings efficiently and make financial savings whilst having less impact on the environment.
- Secure funding for capital improvements to enable energy efficiencies and help us on our journey to net zero.

Financial review

The consolidated results for the year ended 31 March 2025 are summarised in the Statement of Financial Activities on page 19.

Financial review - Charity

This year's parent charity accounts show a surplus of £1,361,133 (2024: £343,325).

At the end of the year the parent charity had unrestricted reserves of £1,172,901 (2024: £984,055).

During the year, the charity received a capital grant from Youth Investment Fund of £1,353,236, this has been recognised as restricted income during the year. In future periods, the depreciation of the capitalised assets will be allocated against this restricted fund.

SOAR Community

Trustees' Report (continued)

Financial review - Group

The group has made an overall surplus of £1,141,007 (2024: £359,981). The performance of the individual charity is outlined above. Also included in the group's result is a surplus of £58,275 (2024: £195,052) in the group's wholly owned subsidiary SOAR Enterprises Limited. Additionally, a loss of £6,071 (2024: £9,081) from the group's share of SOAR Build Limited's year end result. SOAR Build Limited is in the process of being voluntarily and solvently wound up. In addition the group result includes depreciation on assets.

£169,315 (2024: £169,315) is a consolidation adjustment where the related grant income has already been recognised in previous years and has been carried forward in reserves.

Principal funding sources

The principal funding sources for the group are currently as disclosed in notes 2-5 to the financial statements.

Investment policy

The Board has considered the most appropriate policy for investing funds subject to the overriding requirements of maintaining liquidity of funds. The Board is using a bank deposit account to earn interest on funds not immediately required.

Under the Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have taken into account the future needs of the charity.

Reserves policy

The Board has reviewed the reserves of the charity in line with Charity Commission guidance. This included analysing existing funds, considering possible future funding and taking in to account the expenditure to which the charity will be committed. In response to the substantial unknown factors the Board considered that six months of running costs are a sufficient level of reserves needed to maintain the charity's services which could otherwise be interrupted in the event of a delayed decision about grant or service agreement funding. The board calculates free reserves as the unrestricted funds balance at 31 March 2025 less funds that could only be realised by the disposal of tangible fixed assets held for charitable purposes or via disposal of an investment in associate. This gives unrestricted free reserves at 31 March 2025 of around £850,000. We believe that six months unrestricted operating costs in the coming year would equate to around £320,000. This figure does not take into account the costs of unforeseen repairs to our main charitable asset, the SOAR Works Enterprise Centre which could be extensive if and when they arise. It is for this reason we believe a higher level of free reserves than six months unrestricted operating costs should be maintained.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

SOAR Community

Trustees' Report (continued)

Reappointment of auditor

A resolution will be proposed at the Annual General Meeting that Hawsons be appointed as auditors to the Charity for the ensuing year.

The Report of the Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

The annual report was approved by the trustees of the charitable company on 24 October 2025 and signed on its behalf by:

C M Lane

.....
C M Lane
Trustee

SOAR Community

Statement of Trustees' Responsibilities

The trustees (who are also the directors of SOAR Community for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SOAR Community

Independent Auditor's Report to the Members of SOAR Community

Opinion

We have audited the financial statements of SOAR Community (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 March 2025, which comprise the Consolidated Statement of Financial Activities, Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement in the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SOAR Community

Independent Auditor's Report to the Members of SOAR Community (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SOAR Community

Independent Auditor's Report to the Members of SOAR Community (continued)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charitable company is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charitable company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Companies Act 2006, Health and Safety regulations and the Charities Act 2011. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the company's result for the period, and management bias in key accounting estimates.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charitable company to obtain an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

SOAR Community

Independent Auditor's Report to the Members of SOAR Community (continued)

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

.....
Simon Bladen (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor

Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

04/11/2025
Date:.....

SOAR Community

Consolidated Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources						
Charitable activities	2	260,222	14,888	2,628,099	2,903,209	1,570,367
Other charitable activities	3	-	-	12,685	12,685	34,560
Investment income	4	470,738	-	-	470,738	402,769
Other income	5	<u>59,464</u>	<u>-</u>	<u>-</u>	<u>59,464</u>	<u>355,043</u>
Total Incoming resources		<u>790,424</u>	<u>14,888</u>	<u>2,640,784</u>	<u>3,446,096</u>	<u>2,362,739</u>
Resources expended						
Raising funds	6	-	-	5,207	5,207	10,303
Charitable activities	7	<u>640,145</u>	<u>21,461</u>	<u>1,632,205</u>	<u>2,293,811</u>	<u>1,983,374</u>
Total expenditure		<u>640,145</u>	<u>21,461</u>	<u>1,637,412</u>	<u>2,299,018</u>	<u>1,993,677</u>
Net incoming resources/(outgoing resources)		150,279	(6,573)	1,003,372	1,147,078	369,062
Other recognised gains and losses						
Other gains/losses		<u>(6,071)</u>	<u>-</u>	<u>-</u>	<u>(6,071)</u>	<u>(9,081)</u>
Net movement in funds		144,208	(6,573)	1,003,372	1,141,007	359,981
Reconciliation of funds						
Total funds brought forward		<u>1,042,544</u>	<u>9,500</u>	<u>2,505,577</u>	<u>3,557,621</u>	<u>3,197,640</u>
Total funds carried forward		<u>1,186,752</u>	<u>2,927</u>	<u>3,508,949</u>	<u>4,698,628</u>	<u>3,557,621</u>

All of the group's activities derive from continuing operations during the above two periods.

SOAR Community

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources						
Charitable activities	2	431,046	14,888	2,628,099	3,074,033	1,820,732
Other charitable activities	3	-	-	12,685	12,685	34,560
Investment income	4	107,749	-	-	107,749	90,038
Other income	5	150,855	-	-	150,855	47,297
Total incoming resources		<u>689,650</u>	<u>14,888</u>	<u>2,640,784</u>	<u>3,345,322</u>	<u>1,992,627</u>
Resources expended						
Raising funds	6	-	-	5,207	5,207	10,303
Charitable activities	7	<u>494,231</u>	<u>21,461</u>	<u>1,463,290</u>	<u>1,978,982</u>	<u>1,638,999</u>
Total expenditure		<u>494,231</u>	<u>21,461</u>	<u>1,468,497</u>	<u>1,984,189</u>	<u>1,649,302</u>
Net incoming resources/(outgoing resources)		<u>195,419</u>	<u>(6,573)</u>	<u>1,172,287</u>	<u>1,361,133</u>	<u>343,325</u>
Net movement in funds		195,419	(6,573)	1,172,287	1,361,133	343,325
Reconciliation of funds						
Total funds brought forward		<u>974,555</u>	<u>9,500</u>	<u>197,072</u>	<u>1,181,127</u>	<u>837,802</u>
Total funds carried forward		<u>1,169,974</u>	<u>2,927</u>	<u>1,369,359</u>	<u>2,542,260</u>	<u>1,181,127</u>

The notes on pages 23 to 42 form an integral part of these financial statements.

SOAR Community

(Registration number: 05060698)

Consolidated Balance Sheet as at 31 March 2025

		31 March 2025		31 March 2024	
	Note	Group £	Charity £	Group £	Charity £
Fixed assets					
Tangible assets	10	3,607,310	1,224,878	2,646,957	101,147
Investment in subsidiary		-	10	-	10
Investment in associates		-	-	6,071	-
		<u>3,607,310</u>	<u>1,224,888</u>	<u>2,653,028</u>	<u>101,157</u>
Current assets					
Debtors	12	217,603	370,168	132,662	281,615
Cash at bank and in hand		<u>1,158,977</u>	<u>1,058,253</u>	<u>985,828</u>	<u>882,779</u>
		1,376,580	1,428,421	1,118,490	1,164,394
Creditors: Amounts falling due within one year					
	13	<u>(255,919)</u>	<u>(111,049)</u>	<u>(177,176)</u>	<u>(84,424)</u>
Net current assets		<u>1,120,661</u>	<u>1,317,372</u>	<u>941,314</u>	<u>1,079,970</u>
Total assets less current liabilities					
		4,727,971	2,542,260	3,594,342	1,181,127
Creditors: Amounts falling due after more than one year					
	14	<u>(29,343)</u>	<u>-</u>	<u>(36,721)</u>	<u>-</u>
Net assets		<u>4,698,628</u>	<u>2,542,260</u>	<u>3,557,621</u>	<u>1,181,127</u>
Charity funds:					
Restricted funds	17	3,508,949	1,369,359	2,505,577	197,072
Unrestricted funds	19	1,186,752	1,169,974	1,042,544	974,555
Designated Funds	18	<u>2,927</u>	<u>2,927</u>	<u>9,500</u>	<u>9,500</u>
Total charity funds		<u>4,698,628</u>	<u>2,542,260</u>	<u>3,557,621</u>	<u>1,181,127</u>

The financial statements on pages 19 to 42 were approved by the trustees, and authorised for issue on 24 October 2025 and signed on their behalf by:

C M Lane

.....
C M Lane
Trustee

The notes on pages 23 to 42 form an integral part of these financial statements.

SOAR Community

Consolidated Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		1,141,007	359,981
Adjustments to cash flows from non-cash items			
Depreciation	6	217,788	204,101
Interest receivable	4	(1,611)	(1,535)
Interest payable	7	5,849	5,849
Loss/(gain) on valuation of associate		6,071	9,081
		<u>1,369,104</u>	<u>577,477</u>
Working capital adjustments			
(Increase)/decrease in debtors	12	(84,941)	30,208
Increase in creditors	13	78,743	12,726
Net cash flows from operating activities		<u>1,362,906</u>	<u>620,411</u>
Cash flows from investing activities			
Interest received	4	1,611	1,535
Interest paid		(5,849)	(5,849)
Purchase of tangible fixed assets	10	(1,178,141)	(58,937)
Net cash flows from investing activities		(1,182,379)	(63,251)
Cash flows from financing activities			
Repayment of loans and borrowings	13	(7,378)	(372,138)
Net increase in cash and cash equivalents		173,149	185,022
Cash and cash equivalents at 1 April		<u>985,828</u>	<u>800,806</u>
Cash and cash equivalents at 31 March		<u>1,158,977</u>	<u>985,828</u>

All of the cash flows are derived from continuing operations during the above two periods.

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statutory information

SOAR Community is a private company limited by guarantee (No. 05060698) and charity (No. 1112008) incorporated in England and Wales. The address of its registered office is: SOAR Works Enterprise Centre, 14 Knutton Road, Sheffield, South Yorkshire, S5 9NU.

Accounting Convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. There has been no material departure from these standards.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors and which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For public funded projects the entitlement to the income is related to the meeting of specific deliverables and is allocated between activities and between restricted and unrestricted funds according to the nature of the funding. Income relating to a specific future period is deferred where a contract is in place and the charity is not yet entitled to the income.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the accounts for services donated by volunteers.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Charitable activity costs are those incurred directly in the course of the charity's activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset class	Depreciation method and rate
Freehold property	over 25 years
Long term leasehold property	over 25 years
Leasehold property improvements	over 20 years
Office equipment	over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

- (i) **Subsidiary undertakings**
Investments in subsidiaries are valued at cost less provision for impairment.
- (ii) **Associated undertakings**
Investments in associates are stated at the amount of the charity's share of net assets. The statement of financial activities includes the charity's share of the associated company's profits/(losses) after taxation using the equity accounting basis.

Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Basis of consolidation

The financial statements consolidate the accounts of SOAR Community and its subsidiary undertaking ('subsidiary').

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowing in current liabilities.

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no judgements or estimates which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from charitable activities

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Unrestricted				
ESF Job Clubs	-	41,257	-	41,257
Other health grants	11,243	5,144	11,243	5,144
SAPA	99,487	122,021	99,487	122,021
North 2	11,132	53,322	11,132	53,322
Network North	64,581	80,457	64,581	80,457
Sheffield Housing	10,000	10,000	10,000	10,000
Other activities	63,779	65,994	234,603	316,359
Total unrestricted	260,222	378,195	431,046	628,560
Designated				
Burngreave Library	14,888	6,468	14,888	6,468
Total designated	14,888	6,468	14,888	6,468
Restricted				
Sanctuary - Health	6,264	5,096	6,264	5,096
Health Activities Fund (HAF)	283,647	316,041	283,647	316,041
PKW Dementia	85,776	58,000	85,776	58,000
PKW	434,638	435,806	434,638	435,806
Community Champions	10,000	20,000	10,000	20,000
CCG	11,665	105,933	11,665	105,933
PKW Early Years	-	15,680	-	15,680
F&C Income	20,900	4,220	20,900	4,220
YIF	1,353,236	84,911	1,353,236	84,911
UKSPF	121,249	30,702	121,249	30,702
Synergy	32,223	11,938	32,223	11,938
SPF CDW	30,150	31,292	30,150	31,292
Polaris	35,767	32,077	35,767	32,077
Chronic pain	35,538	34,008	35,538	34,008
BSF	71,615	-	71,615	-
SCH	18,621	-	18,621	-
MEWB	12,810	-	12,810	-
North East Model Neighbourhood	64,000	-	64,000	-
Total restricted	2,628,099	1,185,704	2,628,099	1,185,704
Total grants and donations income	2,903,209	1,570,367	3,074,033	1,820,732

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from other charitable activities

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Social café	12,685	34,560	12,685	34,560
	<u>12,685</u>	<u>34,560</u>	<u>12,685</u>	<u>34,560</u>

4 Investment income

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Interest income	1,611	1,535	-	-
Rental income	469,127	401,234	107,749	90,038
	<u>470,738</u>	<u>402,769</u>	<u>107,749</u>	<u>90,038</u>

5 Other income

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Other income	59,464	355,043	150,855	47,297
	<u>59,464</u>	<u>355,043</u>	<u>150,855</u>	<u>47,297</u>

6 Expenditure on raising funds

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Social café	5,207	10,303	5,207	10,303
	<u>5,207</u>	<u>10,303</u>	<u>5,207</u>	<u>10,303</u>

7 Expenditure on charitable activities

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Staff costs	1,079,127	1,017,855	1,079,127	1,017,855
Depreciation	217,788	204,101	21,044	3,787
Other costs	996,896	761,418	878,811	617,357
	<u>2,293,811</u>	<u>1,983,374</u>	<u>1,978,982</u>	<u>1,638,999</u>

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Expenditure on charitable activities (continued)

Other costs comprise:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Rent	40	3,485	10,386	9,798
Rates	11,563	11,088	10,241	9,981
Room hire	814	779	876	1,015
Insurance	18,779	24,925	11,343	16,834
Heat and light	56,514	60,261	23,369	23,323
Telephone	17,189	18,624	7,662	7,482
Repairs and maintenance	68,113	37,814	37,606	11,802
Computer costs	37,761	15,995	35,549	13,755
Postage, packaging and stationery	3,078	3,391	2,393	2,850
Subscriptions	1,950	1,888	-	-
Cleaning	43,846	42,668	23,944	21,987
Marketing and publicity	10,091	7,639	10,091	7,022
Sundry expenses	15,420	16,431	7,290	16,879
Bad debts	2,573	446	-	-
Bank charges	1,602	1,551	817	775
Staff training	12,661	8,026	12,661	8,026
Legal and professional fees	18,206	15,221	12,732	11,247
Outsourced costs – Health	161,785	155,646	163,082	157,095
Healthy Holidays (HAF)	226,230	251,651	226,230	251,651
Outsourced costs – Core	258,888	10,875	268,888	26,875
Outsourced costs – Employment	-	133	-	133
Outsourced costs – Volunteering	870	1,176	870	1,176
Interest paid	5,849	5,849	-	-
Governance costs	23,074	28,856	12,781	17,651
	<u>996,896</u>	<u>724,418</u>	<u>878,811</u>	<u>617,357</u>

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Grants to institutions	<u>23,675</u>	<u>28,500</u>	<u>23,675</u>	<u>28,500</u>

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	217,788	204,101
The audit of the Charity's annual accounts	11,980	11,300
Other non-audit services	2,450	2,415
All taxation advisory services	<u>800</u>	<u>775</u>

9 Staff costs

The aggregate payroll costs were as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Wages and salaries	931,835	879,531	931,835	879,531
Social security costs	75,887	69,847	75,887	69,847
Pension costs	<u>71,405</u>	<u>68,477</u>	<u>71,405</u>	<u>68,477</u>
	<u>1,079,127</u>	<u>1,017,855</u>	<u>1,079,127</u>	<u>1,017,855</u>

The monthly average number of persons (including senior management) employed by the group during the year expressed as full time equivalents was as follows:

	Group		Charity	
	2025	2024	2025	2024
	No	No	No	No
Management and administration	17	18	17	18
Service delivery	<u>25</u>	<u>24</u>	<u>25</u>	<u>24</u>
	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>

No employees received remuneration amounting to more than £60,000 in the year (2024: none).

Pension costs are allocated between activities and between restricted and unrestricted funds on the basis of staff time.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year. No (2024: None) trustees had expenses reimbursed during the year.

The total employee benefits of the key management personnel of the charitable company were £213,132 (2024 - £207,671). The key management personnel of the charity comprise the trustees and the Senior Management Team, which at the year end comprises the:

Health Services Manager
Finance Manager
Centres Manager
Families & Community Services Manager
Partnership Manager

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Tangible fixed assets

Group

	Freehold Property £	Long Term Leasehold Property £	Improvements to Leasehold Property £	Fixtures, Fittings and Equipment £	Total £
Cost					
At 1 April 2024	5,002,185	75,000	74,677	172,332	5,324,194
Additions	33,366	-	1,144,775	-	1,178,141
At 31 March 2025	5,035,551	75,000	1,219,452	172,332	6,502,335
Depreciation					
At 1 April 2024	2,461,423	36,000	12,530	167,284	2,677,237
Charge for the year	193,356	3,000	18,044	3,388	217,788
At 31 March 2025	2,654,779	39,000	30,574	170,672	2,895,025
Net book value					
At 31 March 2025	2,380,772	36,000	1,188,878	1,660	3,607,310
At 31 March 2024	2,540,762	39,000	62,147	5,048	2,646,957

Charitable company

	Long Term Leasehold Property £	Improvements to Leasehold Property £	Fixtures, Fittings and Equipment £	Total £
Cost				
At 1 April 2024	75,000	74,677	43,644	193,321
Additions	-	1,144,775	-	1,144,775
At 31 March 2025	75,000	1,219,452	43,644	1,338,096
Depreciation				
At 1 April 2024	36,000	12,530	43,644	92,174
Charge for the year	3,000	18,044	-	21,044
At 31 March 2025	39,000	30,574	43,644	113,218
Net book value				
At 31 March 2025	36,000	1,188,878	-	1,224,878
At 31 March 2024	39,000	62,147	-	101,147

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Tangible fixed assets (continued)

In previous years SOAR Enterprises Limited, received donated land worth £210,000, this has been recognised within the value of the freehold property. No depreciation has been charged on the land element of the property.

SOAR Works Enterprise Centre is the development included within freehold property. It is located in an area of significant deprivation, an area where the market has failed and an area that needs to be economically regenerated. SOAR Works Enterprise Centre is part of the plan for economic regeneration.

This is the reason why £4.8m of public money has been invested in the building. The building itself was not considered to be worth £4.8m on the open market. The difference will be generated through the long term impacts of the development i.e. local job creation, as businesses move in and acting as a beacon for business development. It has changed the image of the area, making it more attractive for people to move in. Indeed this was the purpose of the public investment in the first place.

This development is coupled with the development of the new District Centre at Chaucer (new Learning Centre and ASDA store), the housing development on the old College site and the new housing developments led by the Sheffield Housing Company.

11 Fixed asset investments

Cost of shares in subsidiary undertaking

	£
At 1 April 2024 and at 31 March 2025	<u>10</u>

Details of undertakings

Details of the investments in which the charitable company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Company number	Class of share	Proportion of voting rights and shares held	
			2025	2024
SOAR Enterprises Limited	05069455	Ordinary	100%	100%

The registered address of SOAR Enterprises Limited is Soar Works Enterprise Centre, 14 Knutton Road Sheffield, South Yorkshire, S5 9NU.

The profit for the financial period of SOAR Enterprises Limited was £100,528 (2024 - £195,052) and the aggregate amount of capital and reserves at the end of the period was £245,348 (2024 - £247,835).

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Fixed asset investments (continued)

Cost of shares in Associate undertaking

	£
At 1 April 2024	6,071
Share of net loss	<u>(6,071)</u>
At 31 March 2025	<u><u>-</u></u>

Details of undertakings

Details of the investments in which the group holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Company number	Class of share	Proportion of voting rights and shares held	
			2025	2024
SOAR Build Limited	05731857	Ordinary	50%	50%

The registered address of SOAR Build Limited is First Floor, Neon Q10 Quorum Business Park, Benton Lane, Newcastle Upon Tyne, England, NE12 8BU.

The profit for the financial period of SOAR Build Limited was £Nil (2024 - £(18,163)) and the aggregate amount of capital and reserves at the end of the period was £Nil (2024 - £(12,141)).

12 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	124,064	88,144	44,683	58,275
Due from group undertakings	-	-	246,298	195,832
Prepayments	89,080	40,372	76,894	25,150
Other debtors	4,459	4,146	2,293	2,358
	<u>217,603</u>	<u>132,662</u>	<u>370,168</u>	<u>281,615</u>

Charitable company debtors includes £56,250 (2024: £56,250) receivable after more than one year.

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	13,200	13,200	-	-
Trade creditors	62,601	41,291	58,469	35,967
Other taxation and social security	29,551	14,895	8,553	205
Other creditors	16,931	41,869	-	27,098
Accruals	133,636	65,921	44,027	21,154
	<u>255,919</u>	<u>177,176</u>	<u>111,049</u>	<u>84,424</u>

Included in loans and borrowings is a loan of £13,200 (2024: £13,200) held by the subsidiary, SOAR Enterprises Limited, payable to the Key Fund Investments Limited, which is unsecured.

14 Creditors: amounts falling due after one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	<u>29,343</u>	<u>36,721</u>	<u>-</u>	<u>-</u>

Included in loans and borrowings is a loan of £29,371 (2024: £36,721) held by the subsidiary, SOAR Enterprises Limited, payable to the Key Fund Investments Limited, which is unsecured.

15 Loans and borrowings

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
The ageing of the loans is as follows:				
Due in one year	13,200	13,200	-	-
Due between two and five years	<u>29,343</u>	<u>36,721</u>	<u>-</u>	<u>-</u>
	<u>42,543</u>	<u>49,921</u>	<u>-</u>	<u>-</u>

16 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £71,405 (2024 - £68,477). There were no outstanding contributions payable to the fund at the reporting date.

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Restricted funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
2025				
Charity				
CCG Engagement	74,954	11,665	(78,912)	7,707
Community Champions	-	10,000	(10,000)	-
Dementia Carers	20,000	85,776	(85,776)	20,000
F&C Income	630	20,900	(21,443)	87
HAF	20,786	283,647	(275,914)	28,519
PKW	8,790	434,638	(415,428)	28,000
Sanctuary - Health	-	6,264	(6,264)	-
SCC Social Café	14,695	12,685	(13,256)	14,124
YIF	-	1,353,236	(162,959)	1,190,277
UKSPF	-	121,249	(121,249)	-
Synergy	-	32,223	(32,223)	-
Polaris	16,038	35,767	(48,789)	3,016
Chronic pain	34,008	35,538	(34,008)	35,538
SPF CDW	7,171	30,150	(27,033)	10,288
BSF	-	71,615	(64,117)	7,498
SCH	-	18,621	(13,257)	5,364
MEWB	-	12,810	-	12,810
NEMN	-	64,000	(57,869)	6,131
Total Charity restricted funds	197,072	2,640,784	(1,468,497)	1,369,359
Subsidiary				
Streetscene	25,071	-	-	25,071
Land Knutton Road	210,000	-	-	210,000
LEGI - Knutton Road	1,554,233	-	(123,644)	1,430,589
HCA Knutton Road	374,786	-	(32,889)	341,897
Community Builders	144,415	-	(12,382)	132,033
Total Subsidiary restricted funds	2,308,505	-	(168,915)	2,139,590
Total restricted funds	2,505,577	2,640,784	(1,637,412)	3,508,949

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Restricted funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
2024				
Charity				
CCG Engagement	-	105,933	(30,979)	74,954
Community Champions	-	20,000	(20,000)	-
Dementia Carers	-	58,000	(38,000)	20,000
ICB Dementia & Dementia Carers	2,000	-	(2,000)	-
F&C Income	-	4,220	(3,590)	630
HAF	16,208	302,241	(297,663)	20,786
HAF Coordination	27,592	13,800	(41,392)	-
ICB (PersCare)	15,405	-	(15,405)	-
Myself My Community	18,720	-	(18,720)	-
PKW	-	435,806	(427,016)	8,790
PKW Early Years	-	15,680	(15,680)	-
Sanctuary - Health	-	5,096	(5,096)	-
SCC Social Café	2,815	34,560	(22,680)	14,695
YIF	-	84,911	(84,911)	-
UKSPF	-	30,702	(30,702)	-
Synergy	-	11,938	(11,938)	-
Polaris	-	32,077	(16,039)	16,038
Chronic pain	-	34,008	-	34,008
SPF CDW	-	31,292	(24,121)	7,171
Total Charity restricted funds	<u>82,740</u>	<u>1,220,264</u>	<u>(1,105,932)</u>	<u>197,072</u>
Subsidiary				
Streetscene	25,071	-	-	25,071
Land Knutton Road	210,000	-	-	210,000
LEGI - Knutton Road	1,677,877	-	(123,644)	1,554,233
HCA Knutton Road	407,675	-	(32,889)	374,786
Community Builders	156,797	-	(12,382)	144,415
Total Subsidiary restricted funds	<u>2,477,420</u>	<u>-</u>	<u>(168,915)</u>	<u>2,308,505</u>
Total restricted funds	<u><u>2,560,160</u></u>	<u><u>1,220,264</u></u>	<u><u>(1,274,847)</u></u>	<u><u>2,505,577</u></u>

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Restricted funds (continued)

Sanctuary Health	This fund relates to a weekly social group aimed at reducing social isolation for residents in Shiregreen.
The CCG	This fund is a development programme aimed at promoting collaborative working amongst health and social care frontline workers
The Social Café	This fund is a contribution to the running costs of the fortnightly social café.
The Health Activities Fund	This fund is for school holidays fun and food activities aimed at local families and young people.
The SCC Dementia	This fund relates to the development of dementia friendly communities and the delivery of specialist dementia related activities across the north-east of Sheffield.
The PKW (People Keeping Well)	This fund relates to the provision of community based preventative interventions and activities aimed at reducing social isolation and improving access to services.
The Community Champions	This fund relates to working with community partners to recruit, support and train volunteers to deliver COVID-19 safe messaging and myth busting in the community. Specifically promoting vaccine uptake with BAME communities and areas where uptake has been low.
Polaris	Funding is from The National Lottery Community Fund, to delivery support and capacity building to local community groups and volunteers.
SPF CDW	UK Shared Prosperity Funding for the development and support of welcome spaces across the North East of the city.
Synergy	Funding for a Mental Health Peer Support Worker, to work with clients experiencing mental ill health one to one and in groups.
UKSPF	UK Shared Prosperity Funding for employment support services, supporting those furthest from the labour market into employment, education and training.
Chronic Pain	Developing and delivering pain cafes in the community, to support and educate people living with chronic pain, providing pain management strategies.
YIF	These funds relate to capital funds that have contributed to the refurbishment of the property at Southey Hill.
The Land at Knutton Road, LEGI, HCA and Community Builders	These funds are capital funds that provided the funding for the SOAR Works Enterprise Centre on Knutton Road.

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

18 Designated funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
2025					
Charity and Group					
Burngreave Library	8,635	14,888	(20,878)	-	2,645
Burngreave Library - Ward Pot	865	-	(583)	-	282
Total designated funds	<u>9,500</u>	<u>14,888</u>	<u>(21,461)</u>	<u>-</u>	<u>2,927</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
2024					
Charity and Group					
Burngreave Library	<u>15,394</u>	<u>6,468</u>	<u>(12,362)</u>	<u>-</u>	<u>9,500</u>
Total designated funds	<u>15,394</u>	<u>6,468</u>	<u>(12,362)</u>	<u>-</u>	<u>9,500</u>

Burngreave Library In September 2015 the charity took over the responsibility for running Burngreave Library.

19 Unrestricted funds

	Group £	Charity £
Balance at 1 April 2023	622,086	739,668
Net movement in funds for the year	420,458	234,887
Transfer during the year	<u>-</u>	<u>-</u>
Balance as at 31 March 2024	<u>1,042,544</u>	<u>974,555</u>
	Group £	Charity £
Balance at 1 April 2024	1,042,544	974,555
Net movement in funds for the year	144,208	195,419
Transfer during the year	<u>-</u>	<u>-</u>
Balance as at 31 March 2025	<u>1,186,752</u>	<u>1,169,974</u>

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

20 Analysis of net assets between funds

Group

	Unrestricted fund	Designated	Restricted funds	2025
	£	£	£	£
2025				
Tangible fixed assets	337,255	-	3,270,055	3,607,310
Current assets	1,134,759	2,927	238,894	1,376,580
Creditors due within one year	(255,919)	-	-	(255,919)
Creditors due in more than one year	(29,343)	-	-	(29,343)
Total net assets	<u>1,186,752</u>	<u>2,927</u>	<u>3,508,949</u>	<u>4,698,628</u>
	Unrestricted fund	Designated	Restricted funds	2024
	£	£	£	£
2024				
Tangible fixed assets	338,452	-	2,308,505	2,646,957
Investments	6,071	-	-	6,071
Current assets	911,918	9,500	197,072	1,118,490
Creditors due within one year	(177,176)	-	-	(177,176)
Creditors due in more than one year	(36,721)	-	-	(36,721)
Total net assets	<u>1,042,544</u>	<u>9,500</u>	<u>2,505,577</u>	<u>3,557,621</u>

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

20 Analysis of net assets between funds (continued)

Charity

	Unrestricted fund	Designated	Restricted funds	2025
	£	£	£	£
2025				
Tangible fixed assets	94,413	-	1,130,465	1,224,878
Investments	10	-	-	10
Current assets	1,186,600	2,927	238,894	1,428,421
Creditors due within one year	(111,049)	-	-	(111,049)
Total net assets	<u>1,169,974</u>	<u>2,927</u>	<u>1,369,359</u>	<u>2,542,260</u>
	Unrestricted fund	Designated	Restricted funds	2024
	£	£	£	£
2024				
Tangible fixed assets	101,147	-	-	101,147
Investments	10	-	-	10
Current assets	957,822	9,500	197,072	1,164,394
Creditors due within one year	(84,424)	-	-	(84,424)
Total net assets	<u>974,555</u>	<u>9,500</u>	<u>197,072</u>	<u>1,181,127</u>

21 Financial commitments

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Within one year	1,695	409	-	-
Between one and five years	<u>5,624</u>	<u>2,249</u>	<u>-</u>	<u>-</u>
	<u>7,319</u>	<u>2,658</u>	<u>-</u>	<u>-</u>

As at 31 March 2025 the Group and the Charity had capital commitments of £Nil (2024: £Nil).

SOAR Community

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

22 Analysis of net funds

Group

	At 1 April 2024 £	Financing cash flows £	Other non cash changes £	At 31 March 2025 £
Cash at bank and in hand	985,828	173,149	-	1,158,977
Debt due within one year	(13,200)	7,378	(7,378)	(13,200)
Debt due after more than one year	(36,721)	-	7,378	(29,343)
Net debt	<u>935,907</u>	<u>180,527</u>	<u>-</u>	<u>1,116,434</u>

23 Related party transactions

Transactions with trustees are disclosed in note 9.

The financial results of SOAR Enterprises Limited and SOAR Build Limited are disclosed in note 11 of these financial statements.

During the year, sales of £Nil (2024: £2,070), purchases of £3,890 (2024: £Nil) and grants paid of £1,995 (2024: £Nil) were made with Grimesthorpe Family Centre, a charity which P Price has a significant interest in.

During the year, sales of £41,332 (2024: £40,242), purchases of £Nil (2024: £13,245) and grants of £2,000 (2024: £Nil) were made to and from Longley 4G Limited, a charity which the key management personal of SOAR Community have control over.