

Charity number 1112004
Company number 5522753

Noah's Ark@CRBC
(A company limited by guarantee)

Report and Unaudited Accounts

31 August 2022

Noah's Ark@CRBC
(A company limited by guarantee)

Report and Unaudited Accounts

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Noah's Ark@CRBC

Trustees' Annual Report

The Trustees present their report and unaudited financial statements for the year ended 31 August 2022.

Reference and Administrative Information

Charity name:	Noah's Ark@CRBC
Charity registration number:	1112004
Company registration number:	5522753
Registered Office and Operational address:	Cairns Road Baptist Church Cairns Road Westbury Park Bristol BS6 7TH

Directors

Ailsa Bailey (appointed on 29th January 2009)
Richard Feather (appointed 3rd March 2011)
Helen Wilson (appointed 3rd March 2011)
Jane Smith (appointed 1st September 2016)
Sue Holden (appointed 24th January 2019)
Maki Miço (appointed 27th January 2022)

The directors of the company are also charity trustees for the purposes of charity law. Henceforth, the directors shall be referred to as the trustees.

Banker

Lloyds TSB, Westbury on Trym, Bristol.

Independent Examiner

Melanie Mistry (CGMA)

30 Highfield Grove
Horfield
Bristol,
BS7 8QH

Financial Review

During the year a planned refurbishment of the children's toilets at a cost of £11,598, was agreed by the trustees to be paid out of reserves. Without this planned expenditure Noah's Ark would have broken even at the end of the academic year. (August '22).

The trustees have examined the charitable company's requirements for reserves in light of the main risks to the organisation. In determining the level of reserves the trustees have taken into account relevant operational circumstances, in particular current waiting lists and free nursery entitlement grants for children over 3 years old for 15 hours per week and extended to 30 hours per week for eligible working parents. In the light of these operational circumstances the reserves policy is set on the level of exposure relating to budgeted working capital requirements and is calculated as £60k, representing 3 months of general operational costs.

At August 31st 2022, the level of unrestricted reserves available is £105k.

Political and charitable donations

During the year the charity made no donations to a political party.

Statement of responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of a financial period and of the surplus or deficit for that period.

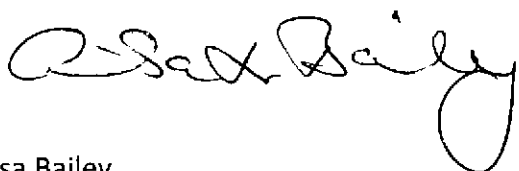
In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small company's regime.

Approved by the Trustees on 22nd May 2023 and signed on their behalf by:



Ailsa Bailey
Company Secretary & Trustee, Noah's Ark@CRBC

NOAH'S ARK@CRBC
YEAR ENDED 31 AUGUST 2022

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees/members of Noah's Ark@CRBC, (Charity No 1112004) on accounts for the year ended 31 August 2022, set out on pages 7 to 15.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts: The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to

- examine the accounts under S145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

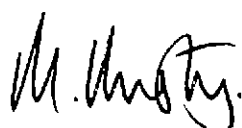
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - i) to keep accounting records in accordance with section 386 of Companies Act 2006, and
 - ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met: or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Melanie Mistry CGMA



22nd May 2023

30 Highfield Grove, Horfield,
Bristol BS7 8QH

Noah's Ark Accounts as at 31st August 2022

Noah's Ark @ CRBC

Statement of Financial Activities (including Income and Expenditure Account) for the year ending 31st August 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
<u>Incoming resources</u>							
Incoming resources from generated funds:	2						
<i>Voluntary income:</i>							
Gift in kind		29,712	-	29,712	29,695	-	29,695
Donations and Grants		11,803	-	11,803	10,168	-	10,168
<i>Activities for generating funds:</i>							
Fundraising		2,258	-	2,258	0	-	0
Total		43,773	0	43,773	39,863	0	39,863
Incoming resources from charitable activities:	3						
Education activities		195,955	26,426	222,381	203,669	19,313	222,982
Total incoming resources		239,728	26,426	266,154	243,532	19,313	262,845
<u>Resources expended</u>							
Fundraising trading costs	4	-	-	-	-	-	-
Charitable activities		239,209	26,426	265,635	228,787	19,313	248,101
Refurbishment Project		11,598	-	11,598	-	-	-
Governance costs		480	-	480	480	-	480
Total resources expended		251,287	26,426	277,713	229,267	19,313	248,580
Net surplus/(loss) for the period		(11,560)	-	(11,560)	14,264	-	14,264
Other Recognised Gains/(Losses)		-	-	-	-	-	-
Net movement in funds		(11,560)	-	(11,560)	14,264	-	14,264
<u>Reconciliation of funds</u>							
Total funds brought forward		116,076	0	116,077	101,812	0	101,812
Total funds carried forward		104,517	0	104,516	116,076	0	116,076

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Noah's Ark Accounts as at 31st August 2022

Noah's Ark @ CRBC

Balance Sheet as at 31 August 2022

	Notes	2022 £	£	2021 £	£
Current Assets					
Cash at bank and in hand		144,847		136,492	
Prepayments, Trade Debtors and Accrued Income	9	2,040		1,030	
Total		<u>146,886</u>		<u>137,521</u>	
Creditors: amount falling due within one year	10	<u>(42,369)</u>		<u>(21,445)</u>	
Net Current Assets			104,517		116,076
Net Assets	11	<u>104,517</u>		<u>116,076</u>	
Funds					
	12				
Unrestricted Funds		104,515		104,476	
Restricted Funds		0		0	
Designated Fund		2		11,600	
Total Funds		104,517		<u>116,076</u>	
Total Funds carried forward		<u>104,517</u>		<u>116,076</u>	

For the year ended 31st August 2022, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on

and signed on their behalf by:

Ailsa Bailey

Director and Trustee, Company Secretary

Noah's Ark Accounts as at 31st August 2022

Noah's Ark@CRBC

Notes to the Financial Statements

1. Accounting Policies

The accounts have been prepared in accordance with the following fundamental accounting concepts, in order to show a true and fair view. The accounts have been prepared on the going concern assumption, accruals concept and provide information that is relevant, reliable, comparable and understandable.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of accounting

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011. Noah's Ark@CRBC is a registered charity, no. 1112004 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy notes. The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- The value of services provided by volunteers has not been included.

Noah's Ark Accounts as at 31st August 2022

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories and the SOFA on a basis designed to reflect the use of the resource. Costs related to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Noah's Ark Accounts as at 31st August 2022

2. Incoming Resources from Generated Funds

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Unrestricted £	2021 Restricted £	2021 Total £
Voluntary income						
Gift in Kind; CRBC	29,712	-	29,712	29,695	-	29,695
<i>Donations and grants:</i>						
Individual Donations	11,803	-	11,803	10,168	-	10,168
	41,515	0	41,515	39,863	0	39,863
Activities for generating funds						
<i>Fundraising:</i>						
Fashion Fundraiser	2,258	-	2,258	0	-	0
(see note 15)	2,258	0	2,258	0	0	0
Total	43,773	0	43,773	39,863	0	39,863

3. Incoming Resources from Charitable Activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Unrestricted £	2021 Restricted £	2021 Total £
<i>Preschool:</i>						
Subscriptions	69,345	-	69,345	69,083	-	69,083
Registration Fees	1,050	-	1,050	1,150	-	1,150
	70,395	0	70,395	70,233	0	70,233
<i>Preschool Grant:</i>						
LEA Nursery education grant	120,421	-	120,421	128,801	-	128,801
Special needs grants	-	25,794	25,794	-	18,200	18,200
EYPP grant	-	632	632	-	1,113	1,113
Misc	5,139	-	5,139	3,808	-	3,808
	125,560	26,426	151,986	132,609	19,313	151,922
<i>Furlough Grant</i>	0	0	0	827	0	827
Total	195,955	26,426	222,381	203,669	19,313	222,982

Noah's Ark Accounts as at 31st August 2022

4. Total Resources Expended

	Basis of allocation	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Costs allocated to activities					
Staff costs	Direct	183,051	26,426	209,477	187,243
Staff Training	Direct	1,260		1,260	1,874
Events and Trips	Usage	501		501	126
Food and Drink	Usage	921		921	896
Equipment, materials, books	Usage	3,971		3,971	4,229
Gifts	Direct	208		208	238
Support costs allocated to activities					
Contribution to CRBC	Direct	24,936		24,936	27,723
Administrative Staff	Staff Time	17,472		17,472	18,312
Communication Admin and Cleaning Materials	Usage	4,476		4,476	4,579
Governance, Insurance, Memberships	Direct	1,545		1,545	1,632
Bank Charges	Direct	92		92	87
Other		1,256		1,256	1,642
Building/refurbishment		11,598		11,598	
Total resources expended		239,689	26,426	277,713	248,581

5 Net incoming resources for the year

This is stated after charging:	2022 £	2021 £
Advisory fees	480	480

Noah's Ark Accounts as at 31st August 2022

6. Employee Information

Staff costs:

	2022 £	2021 £
Gross wages, salaries and benefits in kind	218,845	203,105
Employer's National Insurance costs	5,444	145
Employer's Pension Costs (defined contribution)	2,660	2,305
Total	226,949	205,555

No employee received emoluments of more than £60,000.

Average number of full-time equivalent employees in the year:

	2022 Number	2021 Number
Head Teacher (see note 7)	1.25	1.25
Teachers	3	3
Early Years Practitioners	6.5	6.5
Preschool assistants	1	1
SEN 1:1 workers	1.5	1
Administration and support	1	1
Total	14.25	13.75

7. Trustee Remuneration

As allowed for in the Memorandum and Articles of Association, trustee Mrs J Smith received remuneration of £13,761 during the year from the related organisation, Cairns Road Baptist Church (£13,813 in the prior period) in respect of her salary as job-share Manager of the preschool.

No other trustees received any remuneration during the year.

8. Taxation

As a charity, Noah's Ark@CRBC is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Noah's Ark Accounts as at 31st August 2022

9. Prepayments and Accrued Income

	2022	2021
	£	£
Prepayments	556	901
Trade Debtors	1,484	128
Accrued Income	0	0
Total	2,040	1,030

10. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade Creditors	1,803	1,933
Deferred revenue	37,686	19,032
Accruals	2,880	480
Total	42,369	21,445

11. Analysis of Net Assets between funds

	General Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	-	-	-
Current assets	146,886	0	146,886
Current liabilities	(42,369)	-	(42,369)
Total	104,517	0	104,517

Noah's Ark Accounts as at 31st August 2022

12. Movement in funds.

	At 31 August 2021	Incoming resources (incl gains)	Outgoing resources	At 31 August 2022
	£	£	£	£
Restricted Funds				
EYPP grant	0	632	632	0
Special Needs Grants	0	25,794	25,794	0
Total restricted funds	0	26,426	26,426	0
Unrestricted funds				
General Funds	104,476	239,728	239,689	104,515
Total unrestricted funds	104,476	239,728	239,689	104,515
Designated funds				
Building works 2022	11,600	0	11,598	2
Total Designated funds	11,600	0	11,598	2
Total Funds	116,076	266,154	277,713	104,517

Purposes of Restricted /Designated Funds

EYPP grant: Grant for benefit of particular children whose families receive state benefits

Special Needs Grants: Grants resulting from Statements of Special Educational Needs

Building Works: Reserves allocated for building refurb work in 2022.

13. Related Party Transactions

The Memorandum and Articles of Association require that more than half of the trustees shall also be members of Cairns Road Baptist Church (CRBC).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

Noah's Ark@CRBC paid an annual contribution of £29,712 to CRBC (£29,695 in the prior period).

Noah's Ark Accounts as at 31st August 2022

14. Defined Contribution Pension

Employees are enrolled onto defined contribution pension scheme with Nest

	£
Amount of Contributions recognised in SOFA as an expense	2,660

Pension costs have been allocated against funds, based on staff activities on funding projects.