

Charity number 1112004
Company number 5522753

Noah's Ark@CRBC
(A company limited by guarantee)

Report and Unaudited Accounts

31 August 2021

Noah's Ark@CRBC
(A company limited by guarantee)

Report and Unaudited Accounts

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Noah's Ark@CRBC

Trustees' Annual Report

The Trustees present their report and unaudited financial statements for the year ended 31 August 2021.

Reference and Administrative Information

Charity name:	Noah's Ark@CRBC
Charity registration number:	1112004
Company registration number:	5522753
Registered Office and Operational address:	Cairns Road Baptist Church Cairns Road Westbury Park Bristol BS6 7TH

Directors

Ailsa Bailey (appointed on 29th January 2009)
Richard Feather (appointed 3rd March 2011)
Helen Wilson (appointed 3rd March 2011)
Jane Smith (appointed 1st September 2016)
Sue Holden (appointed 24th January 2019)

The directors of the company are also charity trustees for the purposes of charity law. Henceforth, the directors shall be referred to as the trustees.

Banker

Lloyds TSB, Westbury on Trym, Bristol.

Independent Examiner

Melanie Mistry (CGMA)

30 Highfield Grove
Horfield
Bristol,
BS7 8QH

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 July 2005 and registered as a charity on 25 November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company (listed on page 3) are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the trustees are not subject to retirement by rotation.

New trustees are recommended by existing trustees and must subscribe to the Statement of Beliefs set out in the Memorandum and Articles of Association. In addition, more than half of the trustees shall also be members of Cairns Road Baptist Church (CRBC).

The trustees seek to ensure that the needs of the charitable objectives and activities are met through the diversity of the trustee body.

Objectives and activities

The charity's objectives (as set out in the governing documents) are to advance education in accordance with Christian principles by such means as the trustees may consider appropriate. This is by providing a non-profit, high quality early years education which follows a Christian ethos, as a service to the local community, together with parenting support for the families involved. We now offer extended hours to families with a breakfast club and tea club at the beginning and end of the day to further support working parents. Our bursary funding has enabled us to support several families with extra sessions, lunch club and Forest school opportunities.

The main activities undertaken in relation to these objectives were running a Christian based pre-school and working closely with CRBC's Family and Community outreach worker

Achievements and performance

Noah's Ark Pre-school completed and submitted a Bristol Standard self-evaluation scheme interim submission which was successfully validated in July 2021. As a setting, Noah's Ark has continued to be strong on reflecting on its practice and making changes as appropriate and where possible to improve our provision and outcomes for all children that attend the setting.

We continue to place a strong emphasis on making sure children with Special Educational Needs can access every aspect of the curriculum on offer at Noah's Ark. Last year we had 7 children on our SEN register and were able to offer additional support to some children with complex needs.

Financial Review

The trustees have examined the charitable company's requirements for reserves in light of the main risks to the organisation. In determining the level of reserves the trustees have taken into account relevant operational circumstances, in particular current waiting lists and free nursery entitlement grants for children over 3 years old for 15 hours per week and extended to 30 hours per week for eligible working parents. In the light of these operational circumstances the reserves policy is set on the level of exposure relating to budgeted working capital requirements and is calculated as £55k, representing 3 months of general operational costs. Alongside this the Trustees also recognise the ongoing impact from Covid and so have ensured that reserves, are sufficient to address any challenges this might bring over the coming year. The trustees have agreed to allocate some reserves £11,600 for building refurbishment and a designated fund has been set up to do this. Therefore at August 31st 2021, the level of unrestricted reserves available is £104k.

Political and charitable donations

During the year the charity made no donations to a political party.

Statement of responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of a financial period and of the surplus or deficit for that period.

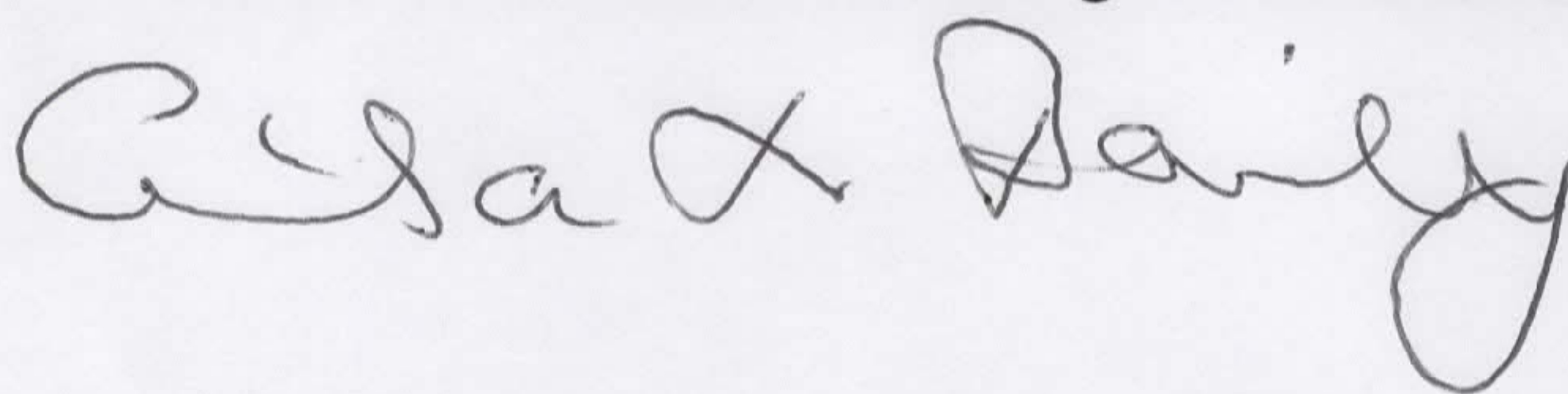
In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 20th May 2022 and signed on their behalf by:



Ailsa Bailey

Company Secretary & Trustee, Noah's Ark@CRBC

NOAH'S ARK@CRBC

YEAR ENDED 31 AUGUST 2021

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees/members of Noah's Ark@CRBC, (Charity No 1112004) on accounts for the year ended 31 August 2021, set out on pages 7 to 15.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts: The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to
examine the accounts under S145 of the Charities Act
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

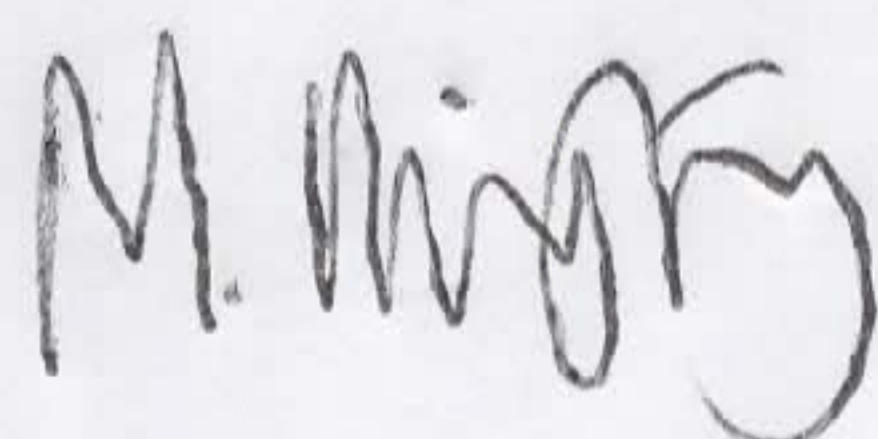
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - i) to keep accounting records in accordance with section 386 of Companies Act 2006, and
 - ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met: or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Melanie Mistry CGMA

30 Highfield Grove, Horfield,
Bristol BS7 8QH



15th May 2022

Noah's Ark Accounts as at 31st August 2021

Noah's Ark @ CRBC

Statement of Financial Activities (including Income and Expenditure Account) for the year ending 31st August 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
<u>Incoming resources</u>							
Incoming resources from generated funds:	2						
<i>Voluntary income:</i>							
Gift in kind		29,695	-	29,695	27,723	-	27,723
Donations and Grants		10,168	-	10,168	6,830	-	6,830
<i>Activities for generating funds:</i>							
Fundraising		0	-	0	2,795	-	2,795
Total		39,863	0	39,863	37,348	0	37,348
<u>Incoming resources from charitable activities:</u>							
Education activities	3	203,669	19,313	222,982	203,692	14,058	217,750
Total incoming resources		243,532	19,313	262,845	241,040	14,058	255,098
<u>Resources expended</u>							
Costs of Generating Funds:	4						
Fundraising trading costs		-	-	-	-	-	-
Charitable activities		228,787	19,313	248,101	216,594	14,058	230,653
Governance costs		480	-	480	960	-	960
Total resources expended		229,267	19,313	248,580	217,554	14,058	231,612
Net surplus/(loss) for the period		14,264	-	14,264	23,485	-	23,485
Other Recognised							
Gains/(Losses)		-	-	-	-	-	-
Net movement in funds		14,264	-	14,264	23,485	-	23,485
<u>Reconciliation of funds</u>							
Total funds brought forward		101,812	0	101,812	78,326	0	78,326
Total funds carried forward		116,076	0	116,076	101,812	0	101,812

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Noah's Ark Accounts as at 31 August 2021

Balance Sheet as at 31 August 2021

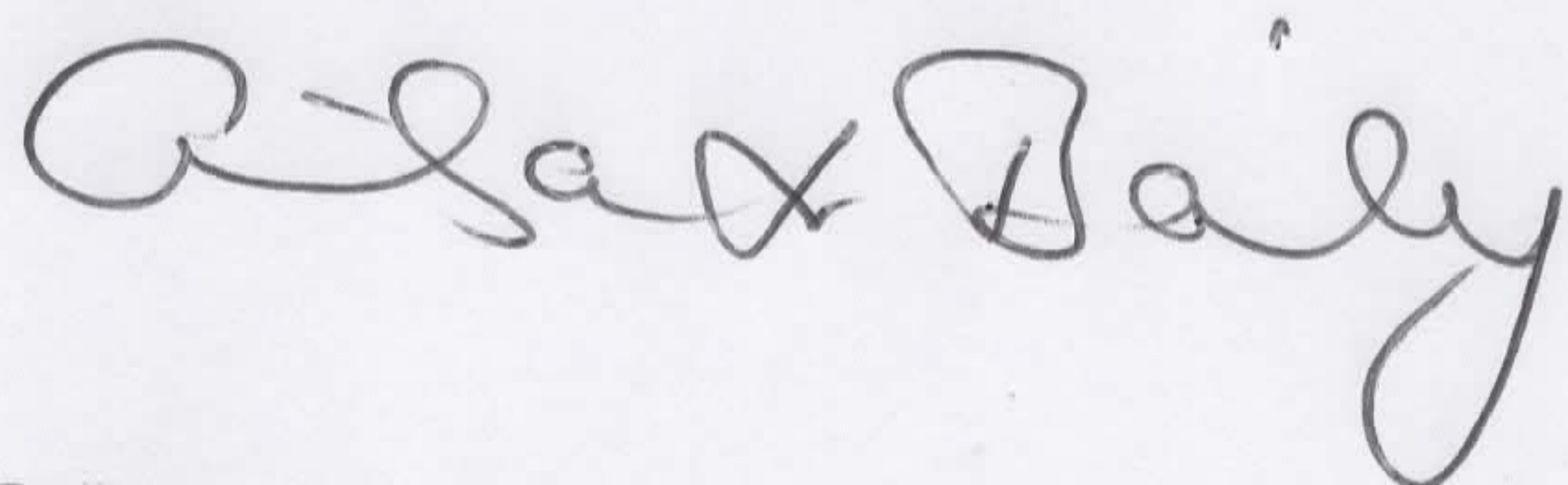
	Notes	2021 £	£	2020 £	£
Current Assets					
Cash at bank and in hand		136,492		106,837	
Prepayments, Trade Debtors and Accrued Income	9	1,030		1,983	
Total		<u>137,521</u>		<u>108,820</u>	
Creditors: amount falling due within one year	10	<u>(21,445)</u>		<u>(7,008)</u>	
Net Current Assets			116,076		101,812
Net Assets	11		<u>116,076</u>		<u>101,812</u>
Funds	12				
Unrestricted Funds		104,476		101,812	
Restricted Funds		0		0	
Designated Fund		<u>11,600</u>		<u>0</u>	
Total Funds			116,076		101,812
Total Funds carried forward			<u>116,076</u>		<u>101,812</u>
			<u>0</u>		

For the year ended 31st August 2021, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on

and signed on their behalf by:



Ailsa Bailey

Director and Trustee, Company Secretary

Noah's Ark@CRBC

Noah's Ark Accounts as at 31st August 2021

Notes to the Financial Statements

1. Accounting Policies

The accounts have been prepared in accordance with the following fundamental accounting concepts, in order to show a true and fair view. The accounts have been prepared on the going concern assumption, accruals concept and provide information that is relevant, reliable, comparable and understandable.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of accounting

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011. Noah's Ark@CRBC is a registered charity, no. 1112004 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy notes. The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Noah's Ark Accounts as at 31st August 2021

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories and the SOFA on a basis designed to reflect the use of the resource. Costs related to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Noah's Ark Accounts as at 31st August 2021

2. Incoming Resources from Generated Funds

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
Voluntary income						
Gift in Kind; CRBC	29,695	-	29,695	27,723	-	27,723
<i>Donations and grants:</i>						
Individual Donations	10,168	-	10,168	6,830	-	6,830
	39,863	0	39,863	34,553	0	34,553
Activities for generating funds						
<i>Fundraising:</i>						
Clothes/Toy Sales	0	-	0	2,795	-	2,795
(see note 15)	0	0	0	2,795	0	2,795
Total	39,863	0	39,863	37,348	0	37,348

3. Incoming Resources from Charitable Activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
<i>Preschool:</i>						
Subscriptions	69,083	-	69,083	40,825	-	40,825
Registration Fees	1,150	-	1,150	950	-	950
	70,233	0	70,233	41,775	0	41,775
<i>Preschool Grant:</i>						
LEA Nursery education grant	128,801	-	128,801	149,657	-	149,657
Childminders (formerly Training Centre)	-	0	0	-	2,140	2,140
Special needs grants	-	18,200	18,200	-	10,614	10,614
EYPP grant	-	1,113	1,113	-	1,304	1,304
Misc	3,808	-	3,808	4837	-	4837
	132,609	19,313	151,922	154,493	14,058	168,552
<i>Furlough Grant</i>	827	0	827	7,423	0	7,423
Total	203,669	19,313	222,982	203,692	14,058	217,750

Noah's Ark Accounts as at 31st August 2021

4. Total Resources Expended

	Basis of allocation	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Costs allocated to activities					
Staff costs	Direct	167,929	19,313	187,243	178,047
Staff Training	Direct	1,874		1,874	490
Events and Trips	Usage	126		126	246
Food and Drink	Usage	896		896	692
Equipment, materials, books	Usage	4,229		4,229	3,604
Gifts	Direct	238		238	190
Support costs allocated to activities					
Contribution to CRBC	Direct	27,723		27,723	22,536
Administrative Staff	Staff Time	18,312		18,312	18,692
Communication Admin and Cleaning Materials	Usage	4,579		4,579	3,020
Governance, Insurance, Memberships	Direct	1,632		1,632	1,684
Bank Charges	Direct	87		87	158
Other		1,642		1,642	1,295
Total resources expended		229,267	19,313	248,581	230,653

5 Net incoming resources for the year

This is stated after charging:	2021 £	2020 £
Advisory fees	480	960

Noah's Ark Accounts as at 31st August 2021

6. Employee Information

Staff costs:

	2021 £	2020 £
Gross wages, salaries and benefits in kind	203,105	193,081
Employer's National Insurance costs	145	1,418
Employer's Pension Costs (defined contribution)	2,305	2,240
Total	205,555	196,739

No employee received emoluments of more than £60,000.

Average number of full-time equivalent employees in the year:

	2021 Number	2020 Number
Head Teacher (see note 7)	1.25	1.25
Teachers	3	2.5
Early Years Practitioners	6.5	6
Preschool assistants	1	1
SEN 1:1 workers	1	1
Administration and support	1	1
Total	13.75	12.75

7. Trustee Remuneration

As allowed for in the Memorandum and Articles of Association, trustee Mrs J Smith received remuneration of £13,752 during the year from the related organisation, Cairns Road Baptist Church (£13,514 in the prior period) in respect of her salary as job-share Manager of the preschool.

No other trustees received any remuneration during the year.

8. Taxation

As a charity, Noah's Ark@CRBC is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Noah's Ark Accounts as at 31st August 2021

9. Prepayments and Accrued Income

	2021	2020
	£	£
Prepayments	901	544
Trade Debtors	128	1,412
Accrued Income	0	0
Total	1,030	1,955

10. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade Creditors	1,933	2,735
Deferred revenue	19,032	3,689
Accruals	480	583
Total	21,445	7,008

11. Analysis of Net Assets between funds

	General Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	-	-	-
Current assets	137,521	0	137,521
Current liabilities	(21,445)	-	(21,445)
Total	116,076	0	116,076

Noah's Ark Accounts as at 31st August 2021

12. Movement in funds.

	At 31 August 2020	Incoming resources (incl gains)	Outgoing resources	At 31 August 2021
	£	£	£	£
Restricted Funds				
EYPP grant	0	1,113	1,113	0
Special Needs Grants	0	18,200	18,200	0
Total restricted funds	0	19,313	19,313	0
Unrestricted funds				
General Funds	101,813	231,932	229,267	104,476
Total unrestricted funds	101,813	231,932	229,267	104,476
Designated funds				
Building works 2022	0	11,600	0	11,600
Total Designated funds	0	11,600	0	11,600
Total Funds	101,813	262,845	248,580	116,076

Purposes of Restricted /Designated Funds

EYPP grant: Grant for benefit of particular children whose families receive state benefits

Special Needs Grants: Grants resulting from Statements of Special Educational Needs

Building Works: Reserves allocated for building refurb work in 2022.

13. Related Party Transactions

The Memorandum and Articles of Association require that more than half of the trustees shall also be members of Cairns Road Baptist Church (CRBC).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

Noah's Ark@CRBC paid an annual contribution of £27,723 to CRBC (£22,536 in the prior period).

Noah's Ark Accounts as at 31st August 2021

14. Defined Contribution Pension

Employees are enrolled onto defined contribution pension scheme with Nest

	£
Amount of Contributions recognised in SOFA as an expense	2,305

Pension costs have been allocated against funds, based on staff activities on funding projects.