
COASTLANDS CHURCH LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

COASTLANDS CHURCH LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Andrew Kear
Graham Towse
Vivienne Towse
Trevor Baker

Company registered number

05491647

Charity registered number

1111991

Registered office

22 The Strand
Goring By Sea
West Sussex
BN12 6DN

Accountants

Baldwin Scofield Accountancy LLP
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

COASTLANDS CHURCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Coastlands Church Ltd for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

The Articles of Association define the objectives as being:

- The advancement of the Christian Faith in accordance with the doctrines set out therein.
- The relief of persons who are in conditions of need, hardship or distress, aged or sick.
- The advancement of education on the basis of Christian principles.

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

• Main achievements of the Charity

The charity started activities in June 2005.

The church meets in Worthing in West Sussex. Congregants are involved in varying degrees of Christian works within the church and the community.

The advancement of the Christian faith in accordance with the doctrines set out therein

Full programs of mid-week and Sunday meetings include Christian worship, teaching, fellowship in home groups, meals, prayer meetings. Teaching engagements outside of Worthing are encouraged.

The relief of persons who are in conditions of need, hardship or distress, aged or sick

The welfare fund continues to enable the church to give relief to single parents, widows and any others in circumstances of hardship, whether the need be food, clothing or funds. This facility is not confined to the church members but is open to the wider community.

The advancement of education on the basis of Christian principles

The charity continues with a solid training program on the basis of Christian principles. The church donates to various projects locally, nationally and globally.

The charity continues to develop the distribution of resources which have been placed at its disposal

COASTLANDS CHURCH LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

• **Main achievements of the Charity (continued)**

The church has offices in the main high street in the Centre of Worthing.

This is a leasehold commercial property which has become a centre for Coastlands Church to reach out to the community, to meet many needs such as practical help, signposting to agencies in the community, emotional and spiritual support.

The Centre also acts as a broadcasting hub for our midweek streaming services, a central base for our Sozo ministry, pastoral office appointments, a storage base for hospitality equipment and a place to host midweek prayer.

Financial review

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

For the year ending 31 March 2025, the Directors and Trustees set a reserves policy objective of having a level of unrestricted reserves sufficient to cover at least 3 months operational costs at any one time. This is estimated currently to be in the region of £40,000. The trustees have also decided to set aside as designated funds £100,000 for future building and other projects.

The charity currently exceeds these reserves and has a total of unrestricted reserves of £491,171 (2024: £516,838).

• **Results**

During the year the charitable company made an unrestricted deficit of £25,667 (2024: deficit £12,093) and a restricted deficit of £491 (2024: surplus £587) which are deducted from/added to, as appropriate, the balances brought from the previous period.

• **Principal risks and uncertainties**

The directors are confident that risks are kept to a minimum through strict financial control with regular reviews. The directors consider that the main risk to the company would be a reduction in the size of the membership or its ability and desire to give. This risk is managed through regular reporting of giving trends and active development of the growing vision. As already reported, membership has increased and the directors are confident that it will continue increasing at this time.

Structure, governance and management

• **Constitution**

Coastlands Church Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 26 June 2005.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Directors are drawn from the membership of the church. Due regard is taken of other charity experience and any specialist skills which may enhance the contribution of a candidate to the charity if selected. DBS check is mandatory.

● **Organisational structure and decision-making policies**

The charitable company is based in Worthing and works in that catchment area. The directors facilitate the work through regional house groups as well as through community based projects which include working with the homeless, the elderly, youth and children.

● **Policies adopted for the induction and training of Trustees**

New directors are supplied with information published by the Charity Commission on the responsibilities and expectations of those appointed to charity work. Latest accounts and statutory information are provided and whatever interview time the new appointee requires with other Directors or senior managers is made available.

● **Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

As a longer-term objective, the trustees will be looking for a property to purchase as a church centre, in which to hold meetings. To this purpose the church has designated funds to cover initial costs.

Members' liability

The members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Approved by order of the members of the board of Trustees on 18 December 2025 and signed on their behalf by:

Andrew Kear

COASTLANDS CHURCH LTD
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 December 2025 and signed on its behalf by:

Andrew Kear

COASTLANDS CHURCH LTD
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Coastlands Church Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 18 December 2025

Nicholas M Baldwin

BA(Econ) FCA DChA

Baldwin Scofield Accountancy LLP

Chartered Accountants

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	102,587	-	102,587	125,432
Charitable activities	4	605	8,685	9,290	2,898
Investments	5	9,072	-	9,072	8,670
Total income		112,264	8,685	120,949	137,000
Expenditure on:					
Charitable activities	7	137,931	9,176	147,107	148,506
Total expenditure		137,931	9,176	147,107	148,506
Net movement in funds		(25,667)	(491)	(26,158)	(11,506)
Reconciliation of funds:					
Total funds brought forward		516,838	1,128	517,966	529,472
Net movement in funds		(25,667)	(491)	(26,158)	(11,506)
Total funds carried forward		491,171	637	491,808	517,966

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

COASTLANDS CHURCH LTD
(A company limited by guarantee)
REGISTERED NUMBER: 05491647

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	4,271	2,632
Current assets			
Debtors	13	6,175	9,005
Cash at bank and in hand		485,164	512,072
		<u>491,339</u>	<u>521,077</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(3,802)	(5,743)
Net current assets		<u>487,537</u>	<u>515,334</u>
Total net assets		<u><u>491,808</u></u>	<u><u>517,966</u></u>
Charity funds			
Restricted funds	16	637	1,128
Unrestricted funds	16	491,171	516,838
Total funds		<u><u>491,808</u></u>	<u><u>517,966</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 December 2025 and signed on their behalf by:

Andrew Kear

The notes on pages 9 to 20 form part of these financial statements.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Coastlands Church Ltd is a company limited by guarantee incorporated in England & Wales with a company number, 05491647.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Coastlands Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
Other fixed assets	-	25%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	102,587	-	102,587

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	119,090	6,342	125,432

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Income from charitable activities - Other income	605	8,685	9,290

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities - Other income	2,698	200	2,898

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - bank interest	9,072	9,072

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - bank interest	8,670	8,670

6. Analysis of grants

	Grants made 2025 £	Total funds 2025 £
Grants, gifts and donations	20,562	20,562

	<i>Grants made 2024 £</i>	<i>Total funds 2024 £</i>
Grants, gifts and donations	28,769	28,769

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Direct costs of charitable activities	137,931	9,176	147,107
	<u>137,931</u>	<u>9,176</u>	<u>147,107</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs of charitable activities	141,385	7,121	148,506
	<u>141,385</u>	<u>7,121</u>	<u>148,506</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Total funds 2025 £
Direct costs of charitable activities	126,545	20,562	147,107
	<u>126,545</u>	<u>20,562</u>	<u>147,107</u>
	<i>Activities undertaken directly 2024 £</i>	<i>Grant funding of activities 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs of charitable activities	119,737	28,769	148,506
	<u>119,737</u>	<u>28,769</u>	<u>148,506</u>

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	35,620	32,078
Depreciation	1,423	1,127
Events	3,860	5,797
Premises costs	29,842	23,013
Staff accommodation	14,083	13,863
Travel	5,162	3,957
Evangelism and outreach costs	7,942	7,699
Covenant seed	9,048	8,831
Administration costs	7,835	7,393
Media	338	869
Equipment	966	4,300
Insurance	2,157	1,267
Purchases - books	96	339
Legal and professional	795	3,182
Training	677	543
Bank charges	940	912
Bookkeeping costs	4,825	4,027
Governance costs - independent examination	936	540
	126,545	119,737

9. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	756	540

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Staff costs

	2025 £	2024 £
Wages and salaries	34,606	30,842
Social security costs	1,014	1,236
	<u>35,620</u>	<u>32,078</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Church activities	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

Mr A Kear, a Trustee, and his wife are employed by the charity as pastors of the church. Their gross income was £20,448 (2024: £19,662). The church also paid rent of £14,083 (2024: £13,863) for their living accommodation.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

12. Tangible fixed assets

	Office equipment £	Other fixed assets £	Total £
Cost or valuation			
At 1 April 2024	4,938	-	4,938
Additions	604	2,458	3,062
	<u>5,542</u>	<u>2,458</u>	<u>8,000</u>
At 31 March 2025			
	<u>5,542</u>	<u>2,458</u>	<u>8,000</u>
Depreciation			
At 1 April 2024	2,306	-	2,306
Charge for the year	809	614	1,423
	<u>3,115</u>	<u>614</u>	<u>3,729</u>
At 31 March 2025			
	<u>3,115</u>	<u>614</u>	<u>3,729</u>

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Tangible fixed assets (continued)

	Office equipment £	Other fixed assets £	Total £
Net book value			
At 31 March 2025	<u>2,427</u>	<u>1,844</u>	<u>4,271</u>
At 31 March 2024	<u>2,632</u>	<u>-</u>	<u>2,632</u>

13. Debtors

	2025 £	2024 £
Due within one year		
Tax recoverable	6,175	9,005
	<u>6,175</u>	<u>9,005</u>

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	17	-
Other taxation and social security	2,362	1,410
Other creditors	-	848
Accruals and deferred income	1,423	3,485
	<u>3,802</u>	<u>5,743</u>

15. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>485,164</u>	<u>512,072</u>

Financial assets measured at fair value through income and expenditure comprise deposits and balances at banks.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Designated funds				
Reserve fund	50,000	-	-	50,000
Building fund	40,000	-	-	40,000
Mission fund	10,000	-	-	10,000
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
General funds				
General fund	416,838	112,264	(137,931)	391,171
	<u>516,838</u>	<u>112,264</u>	<u>(137,931)</u>	<u>491,171</u>
Total Unrestricted funds				
	<u>516,838</u>	<u>112,264</u>	<u>(137,931)</u>	<u>491,171</u>
Restricted funds				
Jerusalem fund	1,128	8,685	(9,176)	637
	<u>1,128</u>	<u>8,685</u>	<u>(9,176)</u>	<u>637</u>
Total of funds	<u><u>517,966</u></u>	<u><u>120,949</u></u>	<u><u>(147,107)</u></u>	<u><u>491,808</u></u>

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
Designated funds					
Reserve fund	50,000	-	-	-	50,000
Building fund	40,000	-	-	-	40,000
Mission fund	10,000	-	-	-	10,000
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
General funds					
General fund	428,931	130,458	(141,385)	(1,166)	416,838
	<u>428,931</u>	<u>130,458</u>	<u>(141,385)</u>	<u>(1,166)</u>	<u>416,838</u>
Total Unrestricted funds	<u>528,931</u>	<u>130,458</u>	<u>(141,385)</u>	<u>(1,166)</u>	<u>516,838</u>
Restricted funds					
Speakers fund	116	5,339	(6,621)	1,166	-
Jerusalem fund	425	1,203	(500)	-	1,128
	<u>541</u>	<u>6,542</u>	<u>(7,121)</u>	<u>1,166</u>	<u>1,128</u>
Total of funds	<u>529,472</u>	<u>137,000</u>	<u>(148,506)</u>	<u>-</u>	<u>517,966</u>

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Designated funds	100,000	-	-	100,000
General funds	416,838	112,264	(137,931)	391,171
Restricted funds	1,128	8,685	(9,176)	637
	<u>517,966</u>	<u>120,949</u>	<u>(147,107)</u>	<u>491,808</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	100,000	-	-	-	100,000
General funds	428,931	130,458	(141,385)	(1,166)	416,838
Restricted funds	541	6,542	(7,121)	1,166	1,128
	<u>529,472</u>	<u>137,000</u>	<u>(148,506)</u>	<u>-</u>	<u>517,966</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	4,271	-	4,271
Current assets	490,702	637	491,339
Creditors due within one year	(3,802)	-	(3,802)
Total	<u>491,171</u>	<u>637</u>	<u>491,808</u>

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	2,632	-	2,632
Current assets	519,949	1,128	521,077
Creditors due within one year	(5,743)	-	(5,743)
Total	<u><u>516,838</u></u>	<u><u>1,128</u></u>	<u><u>517,966</u></u>