
COASTLANDS CHURCH LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

COASTLANDS CHURCH LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 21

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Andrew Kear
Graham Towse
Vivienne Towse
Trevor Baker

Company registered number

05491647

Charity registered number

1111991

Registered office

22 The Strand
Goring By Sea
West Sussex
BN12 6DN

Accountants

Baldwin Scofield Accountancy LLP
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

COASTLANDS CHURCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Coastlands Church Ltd for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• **Policies and objectives**

The Articles of Association define the objectives as being:

- The advancement of the Christian Faith in accordance with the doctrines set out therein.
- The relief of persons who are in conditions of need, hardship or distress, aged or sick.
- The advancement of education on the basis of Christian principles.

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

• **Main achievements of the Charity**

The charity started activities in May 2006.

The church meets in Worthing in West Sussex. Congregants are involved in varying degrees of Christian works within the church and the community.

The advancement of the Christian faith in accordance with the doctrines set out therein

Full programmes of mid-week and Sunday meetings include Christian worship, teaching and fellowship. Teaching engagements outside Worthing are encouraged.

The relief of persons who are in conditions of need, hardship or distress, aged or sick

The welfare fund continues to enable the church to give relief to single parents, widows and any others in circumstances of hardship, whether the need be food, clothing or funds. This facility is not confined to the church members but is open to the wider community.

The Directors are responsible for deciding the distribution of the fund. The church also donates funds to children's welfare projects overseas.

The advancement of education on the basis of Christian principles

The charity continues to develop the distribution of the resources which have been placed at its disposal. The charity continues with its training programme.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

For the year ending 31 March 2024, the Directors and Trustees set a reserves policy objective of having a level of unrestricted reserves sufficient to cover at least 3 months operational costs at any one time. This is estimated currently to be in the region of £40,000. The trustees have also decided to set aside as designated funds £100,000 for future building and other projects.

The charity currently exceeds these reserves and has a total of unrestricted reserves of £516,838 (2023: £528,931).

● **Results**

During the year the charitable company made an unrestricted deficit of £12,093 (2023: surplus £11,107) and a restricted surplus of £587 (2023: deficit £951) which are deducted from/added to, as appropriate, the balances brought from the previous period.

● **Principal risks and uncertainties**

The directors are confident that risks are kept to a minimum through strict financial control with regular reviews. The directors consider that the main risk to the company would be a reduction in the size of the membership or its ability and desire to give. This risk is managed through regular reporting of giving trends and active development of the growing vision. As already reported, membership has increased and the directors are confident that it will continue increasing at this time.

Structure, governance and management

● **Constitution**

Coastlands Church Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 26 June 2005.

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Directors are drawn from the membership of the church. Due regard is taken of other charity experience and any specialist skills which may enhance the contribution of a candidate to the charity if selected. DBS check is mandatory.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

● **Organisational structure and decision-making policies**

The charitable company is based in Worthing and works in that catchment area. The directors facilitate the work through regional house groups as well as through community based projects which include working with the homeless, the elderly, youth and children.

● **Policies adopted for the induction and training of Trustees**

New directors are supplied with information published by the Charity Commission on the responsibilities and expectations of those appointed to charity work. Latest accounts and statutory information are provided and whatever interview time the new appointee requires with other Directors or senior managers is made available.

● **Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

As a longer-term objective, the trustees will be looking for a property to purchase as a church centre, in which to hold meetings. To this purpose the church has designated funds to cover initial costs.

Members' liability

The members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Approved by order of the members of the board of Trustees on 21 February 2025 and signed on their behalf by:

Andrew Kear

COASTLANDS CHURCH LTD
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 February 2025 and signed on its behalf by:

Andrew Kear

COASTLANDS CHURCH LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Coastlands Church Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 21 February 2025

Nicholas M Baldwin

BA(Econ) FCA DChA

Baldwin Scofield Accountancy LLP

Chartered Accountants

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	6,342	119,090	125,432	127,816
Charitable activities	4	200	2,698	2,898	357
Investments	5	-	8,670	8,670	3,008
Total income		6,542	130,458	137,000	131,181
Expenditure on:					
Charitable activities	7	7,121	141,385	148,506	121,025
Total expenditure		7,121	141,385	148,506	121,025
Net (expenditure)/income		(579)	(10,927)	(11,506)	10,156
Transfers between funds	16	1,166	(1,166)	-	-
Net movement in funds		587	(12,093)	(11,506)	10,156
Reconciliation of funds:					
Total funds brought forward		541	528,931	529,472	519,316
Net movement in funds		587	(12,093)	(11,506)	10,156
Total funds carried forward		1,128	516,838	517,966	529,472

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

COASTLANDS CHURCH LTD
(A company limited by guarantee)
REGISTERED NUMBER: 05491647

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,632	2,509
Current assets			
Debtors	13	9,005	17,040
Cash at bank and in hand		512,072	512,065
		<u>521,077</u>	<u>529,105</u>
Creditors: amounts falling due within one year	14	(5,743)	(2,142)
Net current assets		<u>515,334</u>	<u>526,963</u>
Total net assets		<u><u>517,966</u></u>	<u><u>529,472</u></u>
Charity funds			
Restricted funds	16	1,128	541
Unrestricted funds	16	516,838	528,931
Total funds		<u><u>517,966</u></u>	<u><u>529,472</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21 February 2025 and signed on their behalf by:

Andrew Kear

The notes on pages 9 to 21 form part of these financial statements.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Coastlands Church Ltd is a company limited by guarantee incorporated in England & Wales with a company number, 05491647.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Coastlands Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
------------------	---	-----

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	6,342	119,090	125,432

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	13,139	114,677	127,816

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Other income	200	2,698	2,898

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities - Other income	357	357

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - bank interest	8,670	8,670

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - bank interest	3,008	3,008

6. Analysis of grants

	Grants made 2024 £	Total funds 2024 £
Grants, gifts and donations	28,769	28,769

	<i>Grants made 2023 £</i>	<i>Total funds 2023 £</i>
Grants, gifts and donations	41,717	41,717

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Direct costs of charitable activities	7,121	141,385	148,506

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs of charitable activities	14,090	106,935	121,025

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Total funds 2024 £
Direct costs of charitable activities	119,737	28,769	148,506

	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs of charitable activities	79,308	41,717	121,025

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	32,078	28,672
Depreciation	1,127	837
Events	5,797	1,070
Premises costs	23,013	6,453
Staff accommodation	13,863	10,775
Travel	3,957	7,040
Evangelism and outreach costs	7,699	6,448
Covenant seed	8,831	-
Administration costs	7,393	9,338
Media	869	3,775
Equipment	4,300	1,018
Insurance	1,267	759
Purchases - books	339	825
Legal and professional	3,182	667
Training	543	-
Bank charges	912	1,091
Bookkeeping costs	4,027	-
Governance costs - independent examination	540	540
	119,737	79,308

9. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	540	540

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Staff costs

	2024 £	2023 £
Wages and salaries	30,842	28,150
Social security costs	1,236	522
	<u>32,078</u>	<u>28,672</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Church activities	<u>3</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

Mr A Kear, a Trustee, and his wife are employed by the charity as pastors of the church. Their gross income was £19,662 (2023: £18,550). The church also paid rent of £13,863 (2023: £10,775) for their living accommodation.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2023	8,704
Additions	1,000
Disposals	(4,766)
At 31 March 2024	<u>4,938</u>

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Tangible fixed assets (continued)

	Office equipment £
Depreciation	
At 1 April 2023	6,195
Charge for the year	877
On disposals	(4,766)
	<hr/>
At 31 March 2024	2,306
	<hr/>
Net book value	
At 31 March 2024	2,632
	<hr/> <hr/>
At 31 March 2023	2,509
	<hr/> <hr/>

13. Debtors

	2024 £	2023 £
Due within one year		
Tax recoverable	9,005	17,040
	<hr/>	<hr/>
	9,005	17,040
	<hr/> <hr/>	<hr/> <hr/>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,410	1,182
Other creditors	848	-
Accruals and deferred income	3,485	960
	<hr/>	<hr/>
	5,743	2,142
	<hr/> <hr/>	<hr/> <hr/>

COASTLANDS CHURCH LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	512,072	512,065

Financial assets measured at fair value through income and expenditure comprise deposits and balances at banks.

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Reserve fund	50,000	-	-	-	50,000
Building fund	40,000	-	-	-	40,000
Mission fund	10,000	-	-	-	10,000
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
General funds					
General fund	428,931	130,458	(141,385)	(1,166)	416,838
	<u>428,931</u>	<u>130,458</u>	<u>(141,385)</u>	<u>(1,166)</u>	<u>416,838</u>
Total Unrestricted funds	<u>528,931</u>	<u>130,458</u>	<u>(141,385)</u>	<u>(1,166)</u>	<u>516,838</u>
Restricted funds					
Speakers fund	116	5,339	(6,621)	1,166	-
Jerusalem fund	425	1,203	(500)	-	1,128
	<u>541</u>	<u>6,542</u>	<u>(7,121)</u>	<u>1,166</u>	<u>1,128</u>
Total of funds	<u><u>529,472</u></u>	<u><u>137,000</u></u>	<u><u>(148,506)</u></u>	<u><u>-</u></u>	<u><u>517,966</u></u>

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
Designated funds				
Reserve fund	50,000	-	-	50,000
Building fund	40,000	-	-	40,000
Mission fund	10,000	-	-	10,000
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
General funds				
General fund	417,824	118,042	(106,935)	428,931
	<u>517,824</u>	<u>118,042</u>	<u>(106,935)</u>	<u>528,931</u>
Total Unrestricted funds	<u>517,824</u>	<u>118,042</u>	<u>(106,935)</u>	<u>528,931</u>
Restricted funds				
Speakers fund	-	12,264	(12,148)	116
Jerusalem fund	1,492	875	(1,942)	425
	<u>1,492</u>	<u>13,139</u>	<u>(14,090)</u>	<u>541</u>
Total of funds	<u><u>519,316</u></u>	<u><u>131,181</u></u>	<u><u>(121,025)</u></u>	<u><u>529,472</u></u>

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	100,000	-	-	-	100,000
General funds	428,931	130,458	(141,385)	(1,166)	416,838
Restricted funds	541	6,542	(7,121)	1,166	1,128
	<u>529,472</u>	<u>137,000</u>	<u>(148,506)</u>	<u>-</u>	<u>517,966</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Designated funds	100,000	-	-	100,000
General funds	417,824	118,042	(106,935)	428,931
Restricted funds	1,492	13,139	(14,090)	541
	<u>519,316</u>	<u>131,181</u>	<u>(121,025)</u>	<u>529,472</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	2,632	2,632
Current assets	1,128	519,949	521,077
Creditors due within one year	-	(5,743)	(5,743)
Total	<u>1,128</u>	<u>516,838</u>	<u>517,966</u>

COASTLANDS CHURCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	2,509	2,509
Current assets	541	528,564	529,105
Creditors due within one year	-	(2,142)	(2,142)
Total	541	528,931	529,472