

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Coastlands Church Ltd

(A company limited by guarantee)

Charity registration number: 1111991

Company registration number: 05491647

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

COASTLANDS CHURCH LTD

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COASTLANDS CHURCH LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Andrew Kear Graham Towse Vivienne Towse Trevor Baker
Charity Registration Number	1111991
Company Registration Number	05491647
Registered Office	The charity is incorporated in England. 22 The Strand Goring By Sea West Sussex BN12 6DN
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

COASTLANDS CHURCH LTD

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The Articles of Association define the objectives as being:

- The advancement of the Christian Faith in accordance with the doctrines set out therein.
- The relief of persons who are in conditions of need, hardship or distress, aged or sick.
- The advancement of education on the basis of Christian principles.

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The charity started activities in May 2006.

The church meets in Worthing in West Sussex.

Congregants are involved in varying degrees of Christian works within the church and the community.

The advancement of the Christian faith in accordance with the doctrines set out therein

Full programmes of mid-week and Sunday meetings include Christian worship, teaching and fellowship.

Teaching engagements outside Worthing are encouraged.

The relief of persons who are in conditions of need, hardship or distress, aged or sick

The welfare fund continues to enable the church to give relief to single parents, widows and any others in circumstances of hardship, whether the need be food, clothing or funds. This facility is not confined to the church members but is open to the wider community.

The Directors are responsible for deciding the distribution of the fund.

The church also donates funds to children's welfare projects overseas.

The advancement of education on the basis of Christian principles

The charity continues to develop the distribution of the resources which have been placed at its disposal.

The charity continues with its training programme.

COASTLANDS CHURCH LTD

TRUSTEES' REPORT

Plans for the future

In order to work within the community more effectively the trustees have been actively seeking to rent or purchase a commercial property in the town as a hub and point of contact for people who require practical, emotional and spiritual support. Up until now we have been unable to find a venue, but we will continue our search for suitable premises throughout the coming year. A Reserve Fund and Building Fund has been set aside for this purpose.

As a longer-term objective, the trustees will be looking for a property to purchase as a church centre, in which to hold meetings.

Financial review

During the year the charitable company made an unrestricted surplus of £26,126 (2021: £35,778) and a restricted surplus of £799 (2021: deficit £370) which are deducted from/added to, as appropriate, the balances brought from the previous period.

Risk management

The directors are confident that risks are kept to a minimum through strict financial control with regular reviews. The directors consider that the main risk to the company would be a reduction in the size of the membership or its ability and desire to give. This risk is managed through regular reporting of giving trends and active development of the growing vision. As already reported, membership has increased and the directors are confident that it will continue increasing at this time.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26/06/2005.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Directors are drawn from the membership of the church. Due regard is taken of other charity experience and any specialist skills which may enhance the contribution of a candidate to the charity if selected. DBS check is mandatory.

COASTLANDS CHURCH LTD

TRUSTEES' REPORT

Induction and training of trustees

New directors are supplied with information published by the Charity Commission on the responsibilities and expectations of those appointed to charity work. Latest accounts and statutory information are provided and whatever interview time the new appointee requires with other Directors or senior managers is made available.

Organisational structure

The charitable company is based in Worthing and works in that catchment area.

The directors facilitate the work through regional house groups as well as through community based projects which include working with the homeless, the elderly, youth and children.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

COASTLANDS CHURCH LTD

TRUSTEES' REPORT

Statement of Responsibilities

The trustees (who are also the directors of Coastlands Church Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19 December 2022 and signed on its behalf by:

.....
Andrew Kear
Trustee

COASTLANDS CHURCH LTD

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF COASTLANDS CHURCH LTD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees of Coastlands Church Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Coastlands Church Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Coastlands Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

19 December 2022

COASTLANDS CHURCH LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	132,108	4,554	136,662	122,826
Charitable activities	4	2,396	-	2,396	2,536
Investment income	5	554	-	554	270
Total income		<u>135,058</u>	<u>4,554</u>	<u>139,612</u>	<u>125,632</u>
Expenditure on:					
Charitable activities	6	<u>108,932</u>	<u>3,755</u>	<u>112,687</u>	<u>90,224</u>
Total expenditure		<u>108,932</u>	<u>3,755</u>	<u>112,687</u>	<u>90,224</u>
Net income		<u>26,126</u>	<u>799</u>	<u>26,925</u>	<u>35,408</u>
Net movement in funds		26,126	799	26,925	35,408
Reconciliation of funds					
Total funds brought forward		<u>491,698</u>	<u>693</u>	<u>492,391</u>	<u>456,983</u>
Total funds carried forward	12	<u><u>517,824</u></u>	<u><u>1,492</u></u>	<u><u>519,316</u></u>	<u><u>492,391</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

COASTLANDS CHURCH LTD
(REGISTRATION NUMBER: 05491647)
BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	<u>1,403</u>	<u>1,871</u>
		<u>1,403</u>	<u>1,871</u>
Current assets			
Debtors	10	10,261	1,604
Cash at bank and in hand		<u>509,262</u>	<u>490,581</u>
		519,523	492,185
Creditors: Amounts falling due within one year	11	<u>(1,610)</u>	<u>(1,665)</u>
Net current assets		<u>517,913</u>	<u>490,520</u>
Net assets		<u>519,316</u>	<u>492,391</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,492	693
Unrestricted income funds			
Unrestricted funds		<u>517,824</u>	<u>491,698</u>
Total funds	12	<u>519,316</u>	<u>492,391</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 19 December 2022 and signed on their behalf by:

.....
 Andrew Kear
 Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

COASTLANDS CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Coastlands Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

COASTLANDS CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

COASTLANDS CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25 reducing balance method

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

COASTLANDS CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	112,815	4,554	117,369	106,517
Gift aid reclaimed	19,293	-	19,293	16,309
	<u>132,108</u>	<u>4,554</u>	<u>136,662</u>	<u>122,826</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Charitable activities	<u>2,396</u>	<u>2,396</u>	<u>2,536</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>554</u>	<u>554</u>	<u>270</u>

COASTLANDS CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2022	Total 2021
	Note	£	£	£	£
Gifts and donations		30,142	3,755	33,897	16,654
Events		97	-	97	119
Premises costs		5,788	-	5,788	3,746
Staff accommodation		12,497	-	12,497	12,300
Travel		2,953	-	2,953	506
Evangelism and outreach costs		5,283	-	5,283	3,082
Covenant seed		8,758	-	8,758	8,485
Administration costs		3,256	-	3,256	3,892
Other items		2,109	-	2,109	2,667
New		3,100	-	3,100	4,650
Bank charges		1,181	-	1,181	1,352
Insurance		751	-	751	804
Purchases - Books		543	-	543	352
Equipment		11,701	-	11,701	10,118
Independent examination		510	-	510	450
Depreciation, amortisation and other similar costs		468	-	468	624
Staff costs	8	19,795	-	19,795	20,423
		<u>108,932</u>	<u>3,755</u>	<u>112,687</u>	<u>90,224</u>

7 Trustees remuneration and expenses

Mr A Kear, a Trustee, and his wife are employees of the charity. Their gross income for 2021 was £20,190 (2020: £20,194). The church also paid rent of £12,497 (2021: £12,300) for their living accommodation.

During the year, no Trustees received any benefits in kind (2021: £NIL).

During the year, no Trustees received any reimbursement of expenses (2021: £NIL).

COASTLANDS CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	19,795	20,194
Social security costs	-	229
	<u>19,795</u>	<u>20,423</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Staff	<u>2</u>	<u>2</u>

9 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2021	<u>6,761</u>	<u>6,761</u>
At 31 March 2022	<u>6,761</u>	<u>6,761</u>
Depreciation		
At 1 April 2021	4,890	4,890
Charge for the year	<u>468</u>	<u>468</u>
At 31 March 2022	<u>5,358</u>	<u>5,358</u>
Net book value		
At 31 March 2022	<u>1,403</u>	<u>1,403</u>
At 31 March 2021	<u>1,871</u>	<u>1,871</u>

10 Debtors

	2022 £	2021 £
Accrued income	<u>10,261</u>	<u>1,604</u>

COASTLANDS CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,100	1,215
Accruals	510	450
	<u>1,610</u>	<u>1,665</u>

12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General funds	391,698	135,058	(108,932)	417,824
<i>Designated</i>				
Reserve fund	50,000	-	-	50,000
Building fund	40,000	-	-	40,000
Mission fund	10,000	-	-	10,000
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Total unrestricted funds	<u>491,698</u>	<u>135,058</u>	<u>(108,932)</u>	<u>517,824</u>
Restricted funds				
Speakers' fund	-	3,449	(3,449)	-
Jerusalem fund	693	1,105	(306)	1,492
	<u>693</u>	<u>4,554</u>	<u>(3,755)</u>	<u>1,492</u>
Total funds	<u>492,391</u>	<u>139,612</u>	<u>(112,687)</u>	<u>519,316</u>

COASTLANDS CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General funds	356,399	122,584	(86,806)	(479)	391,698
<i>Designated</i>					
Reserve fund	50,000	-	-	-	50,000
Building fund	40,000	-	-	-	40,000
Mission fund	10,000	-	-	-	10,000
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Total unrestricted funds	<u>456,399</u>	<u>122,584</u>	<u>(86,806)</u>	<u>(479)</u>	<u>491,698</u>
Restricted funds					
Speakers' fund	-	1,226	(1,605)	379	-
Jerusalem fund	584	1,322	(1,213)	-	693
Specific gifts fund	-	500	(600)	100	-
	<u>584</u>	<u>3,048</u>	<u>(3,418)</u>	<u>479</u>	<u>693</u>
Total funds	<u>456,983</u>	<u>125,632</u>	<u>(90,224)</u>	<u>-</u>	<u>492,391</u>

COASTLANDS CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,403	-	-	1,403
Current assets	418,031	100,000	1,492	519,523
Current liabilities	<u>(1,610)</u>	<u>-</u>	<u>-</u>	<u>(1,610)</u>
Total net assets	<u>417,824</u>	<u>100,000</u>	<u>1,492</u>	<u>519,316</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,871	-	-	1,871
Current assets	391,492	100,000	693	492,185
Current liabilities	<u>(1,665)</u>	<u>-</u>	<u>-</u>	<u>(1,665)</u>
Total net assets	<u>391,698</u>	<u>100,000</u>	<u>693</u>	<u>492,391</u>