

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

England & Wales · Charity number 1111976

## Details

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Other names	CHRISTIAN CHURCH OF GOD PENTECOSTAL LTD
Status	Registered
Legal form	Charitable company
Company number	<a href="#">05526997</a>
Registered	2005-11-08
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Christian Church of God Pentecostal  
88 Eltham High Street  
London  
SE9 1BW

**Phone** 01375484163

**Email** [mikepatccg@hotmail.co.uk](mailto:mikepatccg@hotmail.co.uk)

**Website** [www.ccogp.org](http://www.ccogp.org)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF FAITH ATTACHED TO THIS MEMORANDUM AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

**Activities:** To advance the Christian Religion in accordance with the statement of faith attached to the Memorandum as the Trustees see fit from time to time.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONALLY.
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£33,916	£28,716	-	-
2023-09-30	£25,835	£32,871	-	-
2022-09-30	£30,480	£22,783	-	-
2021-09-30	£39,612	£33,602	-	-
2020-09-30	£59,432	£48,571	-	-

## Trustees

Name	Role	Appointed
Cornella Watson		2023-07-31
EPHRAIM JOSHUA OBASUYI		2014-12-03
Fredrick Akinwunmi		2023-07-31
PATIENCE PATRICIA OBASUYI		2014-12-03

**CHRISTIAN CHURCH OF GOD PENTECOSTAL**

England & Wales - Charity number 1111976

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# Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

# Christian Church of God Pentecostal

(A company limited by guarantee)

Charity registration number: 1111976

Company registration number: 05526997

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

# **CHRISTIAN CHURCH OF GOD PENTECOSTAL**

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**CHRISTIAN CHURCH OF GOD PENTECOSTAL**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Bishop Dr Michael Obasuyi (Deceased 26 March 2025) Ephraim Obasuyi Patience Obasuyi Cornella Watson Fredrick Akinwunmi
<b>Charity Registration Number</b>	1111976
<b>Company Registration Number</b>	05526997
<b>Registered Office</b>	The charity is incorporated in England. 88 Eltham High Street London SE9 1BW
<b>Independent Examiner</b>	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
<b>Bankers</b>	Barclays Bank plc 41 Woolwich New Road London SE18 6ET

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2024.

### **Objectives and activities**

#### ***Objects and aims***

The main object is to advance the Christian religion in accordance with the statement of faith attached to the Memorandum as the trustees see fit from time to time.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

**THANKSGIVING:** Our Thanksgiving of 2024 was amazing. We were privileged to have The Calvary Essence Steel Band and the Diamond Dance Group who enhanced the day which attracted both the young and elderly in the community. This was a great community event bringing people from various backgrounds together for a fun-filled day.

**THE CHURCH CHOIR:** It was great having the elderly and young sing and dance together - attracting the younger ones to join in the singing spirit. The Choir is also a great way to help build confidence and develop the talent of those in the community.

**EASTER SERVICE:** It was good to have mothers from the local community turn up for the Easter celebration service, particularly to receive their free Easter eggs, which church members had donated.

**CONFERENCE:** It was good to attend the Ixthus Church Council Conference held on Saturday 11th May 2024 with some of the Church leaders, it was good to have fellowship together. The theme was "**The Sign of the Times**". The conference was a reflective conference and inspirational. It was a great way for ministers and church leaders to come together on such a vital topic. The conference was a poignant reminder for us to discern the sign of the times amidst a world of upheaval.

**BIBLE STUDIES:** We have had more people joining and having more interest in the Bible studies which is encouraging.

**GLOBAL MINISTERS ASSOCIATION:** We've had ministers gather together to pray for peace of the land and the government. It is also a great support network for the ministers themselves.

**DONATIONS-FOOD BANK:** Many thanks to all the church members who gave so generously-lots of non-perishable items, toiletries, tin food, etc. This act of kindness meant we were able to invite the Food Bank Manager in Eltham, who was extremely grateful.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## TRUSTEES' REPORT

**EVANGELISM / OUTREACH:** Thanks to the evangelism team that has been inspired and ignited with one of the church new leaders joining the church. Evangelism is much alive again with the church outreach every week meeting and inviting the local residence and business on the Highstreet.

**CHURCH HALL:** We are still hopeful as the local Property agent continue to view the church hall and await tenants for the nursery hall that has been empty since COVID. It seems the lack of outside space for the nursery also contributed to the close down, as well as only having a pedestrian right of way to the property.

### **Financial review**

Income for the year amounted to £33,916 (2023- £25,835) and expenditure £28,716 (2023 - £32,871). The surplus was added to funds brought forward, with £464,252 being the value of the funds at the year end.

### ***Policy on reserves***

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

Memorandum and Articles of Association incorporated on 3rd August 2005 certificate of incorporation on change of name 25th August as amended by a special resolution dated 30th October 2005.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

#### ***Risk management***

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## TRUSTEES' REPORT

### Statement of responsibilities

The trustees (who are also the directors of Christian Church of God Pentecostal for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 5 June 2025 and signed on its behalf by:

.....  
Patience Obasuyi  
Trustee

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRISTIAN CHURCH OF GOD PENTECOSTAL

I report to the charity trustees on my examination of the accounts of Christian Church of God Pentecostal for the year ended 30 September 2024.

### Responsibilities and basis of report

As the charity's trustees of Christian Church of God Pentecostal (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Christian Church of God Pentecostal are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Christian Church of God Pentecostal as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz FCMA  
Independent Examiners Ltd

5 June 2025

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	<u>33,916</u>	<u>33,916</u>	<u>25,835</u>
Total income		<u>33,916</u>	<u>33,916</u>	<u>25,835</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>28,716</u>	<u>28,716</u>	<u>32,871</u>
Total expenditure		<u>28,716</u>	<u>28,716</u>	<u>32,871</u>
Net income/(expenditure)		<u>5,200</u>	<u>5,200</u>	<u>(7,036)</u>
Net movement in funds		5,200	5,200	(7,036)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>459,052</u>	<u>459,052</u>	<u>466,088</u>
Total funds carried forward	10	<u><u>464,252</u></u>	<u><u>464,252</u></u>	<u><u>459,052</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

(REGISTRATION NUMBER: 05526997)

## BALANCE SHEET AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	650,000	650,000
<b>Current assets</b>			
Debtors		3,109	2,548
Cash at bank and in hand		-	725
		<u>3,109</u>	<u>3,273</u>
<b>Creditors: Amounts falling due within one year</b>	8	<u>(19,103)</u>	<u>(8,682)</u>
<b>Net current liabilities</b>		<u>(15,994)</u>	<u>(5,409)</u>
<b>Total assets less current liabilities</b>		634,006	644,591
<b>Creditors: Amounts falling due after more than one year</b>	9	<u>(169,754)</u>	<u>(185,539)</u>
<b>Net assets</b>		<u>464,252</u>	<u>459,052</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>464,252</u>	<u>459,052</u>
<b>Total funds</b>	10	<u>464,252</u>	<u>459,052</u>

For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 5 June 2025 and signed on their behalf by:

.....  
Patience Obasuyi  
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

# **CHRISTIAN CHURCH OF GOD PENTECOSTAL**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Christian Church of God Pentecostal meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Tangible fixed assets**

Individual fixed assets costing £2,500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations and legacies;			
Donations to major appeals	24,141	24,141	21,445
Gift aid reclaimed	9,775	9,775	4,390
	<u>33,916</u>	<u>33,916</u>	<u>25,835</u>

### 4 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Church services and events		7,259	7,259	3,216
Property costs		5,365	5,365	5,479
Conferences and travel		2	2	27
Telephone		1,133	1,133	1,125
Printing, post and stationery		3	3	588
Insurance		1,147	1,147	635
Professional fees		966	966	793
Interest		11,732	11,732	13,840
Bank charges		293	293	238
Independent examination		816	816	780
Grant funding of activities		-	-	50
Staff costs	6	-	-	6,100
		<u>28,716</u>	<u>28,716</u>	<u>32,871</u>

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### Bishop Dr Michael Obasuyi

Bishop Dr Michael Obasuyi received remuneration of £Nil (2023: £6,100) as pastor of the church during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 6 Staff costs

The aggregate payroll costs were as follows:

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>-</u>	<u>6,100</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2024</b> <b>No</b>	<b>2023</b> <b>No</b>
Staff	<u>-</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

### 7 Tangible fixed assets

	<b>Land and buildings</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost</b>		
At 1 October 2023	<u>650,000</u>	<u>650,000</u>
At 30 September 2024	650,000	650,000
<b>Depreciation</b>		
At 30 September 2024	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 September 2024	<u>650,000</u>	<u>650,000</u>
At 30 September 2023	<u>650,000</u>	<u>650,000</u>

## CHRISTIAN CHURCH OF GOD PENTECOSTAL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 8 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	638	-
Bank loans	9,250	7,250
Other creditors	7,748	-
Accruals	1,467	1,432
	<u>19,103</u>	<u>8,682</u>

#### 9 Creditors: amounts falling due after one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>169,754</u>	<u>185,539</u>

A loan facility was set up in 2010 to provide a mortgage to enable the purchase of the new worship premises. Barclays Bank plc provided the mortgage for £280,000.

#### 10 Funds

	<b>Balance at 1 October 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 30 September 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>459,052</u>	<u>33,916</u>	<u>(28,716)</u>	<u>464,252</u>
	<b>Balance at 1 October 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 30 September 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>466,088</u>	<u>25,835</u>	<u>(32,871)</u>	<u>459,052</u>

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 11 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2024 £</b>
Tangible fixed assets	650,000	650,000
Current assets	3,109	3,109
Current liabilities	(19,103)	(19,103)
Creditors over 1 year	<u>(169,754)</u>	<u>(169,754)</u>
Total net assets	<u>464,252</u>	<u>464,252</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2023 £</b>
Tangible fixed assets	650,000	650,000
Current assets	3,273	3,273
Current liabilities	(8,682)	(8,682)
Creditors over 1 year	<u>(185,539)</u>	<u>(185,539)</u>
Total net assets	<u>459,052</u>	<u>459,052</u>

**CHRISTIAN CHURCH OF GOD PENTECOSTAL**

England & Wales - Charity number 1111976

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# Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

# Christian Church of God Pentecostal

(A company limited by guarantee)

Charity registration number: 1111976

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Independent Examiners Ltd  
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**CHRISTIAN CHURCH OF GOD PENTECOSTAL**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Bishop Dr Michael Obasuyi Ephraim Obasuyi Patience Obasuyi Alan Finch
<b>Charity Registration Number</b>	1111976
<b>Company Registration Number</b>	05526997
<b>Registered Office</b>	The charity is incorporated in England. 88 Eltham High Street London SE9 1BW
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
<b>Bankers</b>	Barclays Bank plc 41 Woolwich New Road London SE18 6ET

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2023.

### **Objectives and activities**

#### ***Objects and aims***

The main object is to advance the Christian religion in accordance with the statement of faith attached to the Memorandum as the trustees see fit from time to time.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

**THANKSGIVING:** Our Thanksgiving of 27.09.2023 was Amazing - We were privileged to have amongst us, and GOOD TO HEAR HIS PREACHING OF ENCOURAGEMENT & CHALLENGE by - His Eminence - ArchBishop DR A. C. C. EVANGELOU MBE - The International President of Ixthus Church Council and HIS EMINENCE ARCHBISHOP E A A ANTWI to support and pray for us.

**CONFERENCE:** It was good to attend the Ixthus Church Council Conference held on Saturday 11th November 2022 & Saturday 11th May 2024 with some of the Church leaders, to contribute and support - The teaching was inspiring and motivating Helping us to do ministry more effectively, witnessing brethren coming together in unity and having fellowship together was a wonderful experience.

**BIBLE DIPLOMA:** It was good to see Evangelist Emmanuel Eko completed the Bible Diploma Course.

**HOSPICE**It was good to attend the Greenwich & Bexley's Community Hospice's Annual Church Leaders Meeting of 5th to 11th October 2023, we were able to contribute, support and highlight the need to fund and improve our community palliative care is imperative. Lots of people die at care homes, private homes etc. that the Hospice connects with individuals- to provide people with high quality specialist care in a calm and supportive environment, enabling them to achieve the best quality of life possible, liaising with families and the local community.

We were also invited to take part in a group discussion of Saturday 20.01.2024.

**DONATIONS:** We were able to send a donation of £50.00 to the Great Ormond street Hospital Children's Charity to support their work. Thanks to our leaders!

**CHURCH:** We have had & met with several Property agents to view the church hall and are still looking to get tenants for the nursery hall that has been empty since COVID. It seems the lack of outside space for the nursery also contributed to the close down and also, we only have a pedestrian right of way to the property.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## TRUSTEES' REPORT

### **Financial review**

Income for the year amounted to £25,835 (2022 - £30,480) and expenditure £32,871 (2022 - £22,783). The deficit was added to funds brought forward, with £459,052 being the value of the funds at the year end.

### ***Policy on reserves***

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

Memorandum and Articles of Association incorporated on 3rd August 2005 certificate of incorporation on change of name 25th August as amended by a special resolution dated 30th October 2005.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

#### ***Risk management***

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## TRUSTEES' REPORT

### Statement of responsibilities

The trustees (who are also the directors of Christian Church of God Pentecostal for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19 June 2024 and signed on its behalf by:

.....  
Bishop Dr Michael Obasuyi  
Trustee

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRISTIAN CHURCH OF GOD PENTECOSTAL

I report to the charity trustees on my examination of the accounts of Christian Church of God Pentecostal for the year ended 30 September 2023.

### **Responsibilities and basis of report**

As the charity's trustees of Christian Church of God Pentecostal (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Christian Church of God Pentecostal are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement - matter of concern identified**

I have completed my examination. I have identified matters of concern that ....

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Christian Church of God Pentecostal as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA  
Independent Examiners Ltd

19 June 2024

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	<u>25,835</u>	<u>25,835</u>	<u>30,480</u>
Total income		<u>25,835</u>	<u>25,835</u>	<u>30,480</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>32,871</u>	<u>32,871</u>	<u>22,783</u>
Total expenditure		<u>32,871</u>	<u>32,871</u>	<u>22,783</u>
Net (expenditure)/income		<u>(7,036)</u>	<u>(7,036)</u>	<u>7,697</u>
Net movement in funds		(7,036)	(7,036)	7,697
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>466,088</u>	<u>466,088</u>	<u>458,391</u>
Total funds carried forward	10	<u><u>459,052</u></u>	<u><u>459,052</u></u>	<u><u>466,088</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

(REGISTRATION NUMBER: 05526997)

## BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	650,000	650,000
<b>Current assets</b>			
Debtors		2,548	-
Cash at bank and in hand		<u>725</u>	<u>2,606</u>
		3,273	2,606
<b>Creditors: Amounts falling due within one year</b>	8	<u>(8,682)</u>	<u>(9,724)</u>
<b>Net current liabilities</b>		<u>(5,409)</u>	<u>(7,118)</u>
<b>Total assets less current liabilities</b>		644,591	642,882
<b>Creditors: Amounts falling due after more than one year</b>	9	<u>(185,539)</u>	<u>(176,794)</u>
<b>Net assets</b>		<u>459,052</u>	<u>466,088</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>459,052</u>	<u>466,088</u>
<b>Total funds</b>	10	<u>459,052</u>	<u>466,088</u>

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 19 June 2024 and signed on their behalf by:

.....  
Bishop Dr Michael Obasuyi  
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

# **CHRISTIAN CHURCH OF GOD PENTECOSTAL**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Christian Church of God Pentecostal meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Tangible fixed assets**

Individual fixed assets costing £2,500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations and legacies;			
Donations to major appeals	21,445	21,445	28,729
Gift aid reclaimed	4,390	4,390	1,751
	<u>25,835</u>	<u>25,835</u>	<u>30,480</u>

### 4 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Church services and events		3,216	3,216	3,489
Property costs		5,479	5,479	4,673
Conferences and travel		27	27	269
Telephone		1,125	1,125	1,041
Printing, post and stationery		588	588	528
Insurance		635	635	652
Professional fees		793	793	850
Interest		13,840	13,840	8,113
Bank charges		238	238	224
Independent examination		780	780	744
Grant funding of activities		50	50	778
Staff costs	6	6,100	6,100	1,422
		<u>32,871</u>	<u>32,871</u>	<u>22,783</u>

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### Bishop Dr Michael Obasuyi

Bishop Dr Michael Obasuyi received remuneration of £6,100 (2022: £1,422) as pastor of the church during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 6 Staff costs

The aggregate payroll costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>6,100</u>	<u>1,422</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Staff	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

### 7 Tangible fixed assets

	<b>Land and buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2022	<u>650,000</u>	<u>650,000</u>
At 30 September 2023	650,000	650,000
<b>Depreciation</b>		
At 30 September 2023	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 September 2023	<u>650,000</u>	<u>650,000</u>
At 30 September 2022	<u>650,000</u>	<u>650,000</u>

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 8 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	7,250	8,500
Accruals	<u>1,432</u>	<u>1,224</u>
	<u><u>8,682</u></u>	<u><u>9,724</u></u>

### 9 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>185,539</u>	<u>176,794</u>

A loan facility was set up in 2010 to provide a mortgage to enable the purchase of the new worship premises. Barclays Bank plc provided the mortgage for £280,000.

### 10 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>466,088</u>	<u>25,835</u>	<u>(32,871)</u>	<u>459,052</u>
	<b>Balance at 1 October 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 September 2022 £</b>
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>458,391</u>	<u>30,480</u>	<u>(22,783)</u>	<u>466,088</u>

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 11 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2023 £</b>
Tangible fixed assets	650,000	650,000
Current assets	3,273	3,273
Current liabilities	(8,682)	(8,682)
Creditors over 1 year	<u>(185,539)</u>	<u>(185,539)</u>
Total net assets	<u>459,052</u>	<u>459,052</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2022 £</b>
Tangible fixed assets	650,000	650,000
Current assets	2,606	2,606
Current liabilities	(9,724)	(9,724)
Creditors over 1 year	<u>(176,794)</u>	<u>(176,794)</u>
Total net assets	<u>466,088</u>	<u>466,088</u>

**CHRISTIAN CHURCH OF GOD PENTECOSTAL**

England & Wales - Charity number 1111976

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# Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

# Christian Church of God Pentecostal

(A company limited by guarantee)

Charity registration number: 1111976

Company registration number: 05526997

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

# **CHRISTIAN CHURCH OF GOD PENTECOSTAL**

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**CHRISTIAN CHURCH OF GOD PENTECOSTAL**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Bishop Dr Michael Obasuyi Ephraim Obasuyi Patience Obasuyi Alan Finch
<b>Charity Registration Number</b>	1111976
<b>Company Registration Number</b>	05526997
<b>Registered Office</b>	The charity is incorporated in England. 88 Eltham High Street London E9 1BW
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
<b>Bankers</b>	Barclays Bank plc 41 Woolwich New Road London SE18 6ET

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

### **Objectives and activities**

#### ***Objects and aims***

The main object is to advance the Christian religion in accordance with the statement of faith attached to the Memorandum as the trustees see fit from time to time.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The activities of the church are listed on the website and include: Bible Studies, Watchman-prayer group, Bible Training, Prayer Warfare Service, Foodbank Collection, Celebration Service and Church Leaders Training/Meetings.

School of Leaders are for people who are looking to explore and be equipped for the ministry in greater depth, deepen their relationship and understanding of God and who want practical teaching relevant to their situation. School of Leaders are led by a variety of experienced, qualified leaders and they offer some space to recharge spiritual batteries.

Watchman-prayer group meet and Prayer-walk the streets of Eltham on the last Wednesday of the month to pray for the peace of our streets, the youths, the Government, our community, the city of London and the UK.

Foodbank Collection: The Church as usual was able to gather lots of food items which was collected by the Foodbank team in Eltham and distributed to those in need.

Mission: It was good to visit and support the Zion orphanage in Jerusalem. The children and staff were welcoming and happy to receive our donations.

### **Financial review**

Income for the year amounted to £30,480 (2021 - £39,612) and expenditure £22,783 (£33,602). The surplus was added to funds brought forward, with £466,088 being the value of the funds at the year end.

### ***Policy on reserves***

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

# **CHRISTIAN CHURCH OF GOD PENTECOSTAL**

## **TRUSTEES' REPORT**

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

Memorandum and Articles of Association incorporated on 3rd August 2005 certificate of incorporation on change of name 25th August as amended by a special resolution dated 30th October 2005.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

#### ***Risk management***

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## TRUSTEES' REPORT

### Statement of responsibilities

The trustees (who are also the directors of Christian Church of God Pentecostal for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24 July 2023 and signed on its behalf by:

.....  
Bishop Dr Michael Obasuyi  
Trustee

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRISTIAN CHURCH OF GOD PENTECOSTAL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2022 which are set out on pages 6 to 13.

### Responsibilities and basis of report

As the charity's trustees of Christian Church of God Pentecostal (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Christian Church of God Pentecostal are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement - matter of concern identified

I have completed my examination. Income and expenditure has been categorised mainly from details on bank statements because record keeping was not maintained properly, nor was sufficient supporting paperwork available. Some progress has been made to previous years, but further improvement in financial control and record keeping is required. Independent Examiners Ltd continues to work with the trustees to improve the situation.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Christian Church of God Pentecostal as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA  
Independent Examiners Ltd

24 July 2023

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	<u>30,480</u>	<u>30,480</u>	<u>39,612</u>
Total income		30,480	30,480	39,612
<b>Expenditure on:</b>				
Charitable activities	4	<u>22,783</u>	<u>22,783</u>	<u>33,602</u>
Net income		<u>7,697</u>	<u>7,697</u>	<u>6,010</u>
Net movement in funds		7,697	7,697	6,010
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>458,391</u>	<u>458,391</u>	<u>452,381</u>
Total funds carried forward	10	<u><u>466,088</u></u>	<u><u>466,088</u></u>	<u><u>458,391</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

(REGISTRATION NUMBER: 05526997)

## BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	<u>650,000</u>	<u>650,000</u>
		<u>650,000</u>	<u>650,000</u>
<b>Current assets</b>			
Cash at bank and in hand		2,606	2,768
<b>Creditors: Amounts falling due within one year</b>	8	<u>(9,724)</u>	<u>(11,720)</u>
<b>Net current liabilities</b>		<u>(7,118)</u>	<u>(8,952)</u>
<b>Total assets less current liabilities</b>		642,882	641,048
<b>Creditors: Amounts falling due after more than one year</b>	9	<u>(176,794)</u>	<u>(182,657)</u>
<b>Net assets</b>		<u>466,088</u>	<u>458,391</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>466,088</u>	<u>458,391</u>
<b>Total funds</b>	10	<u>466,088</u>	<u>458,391</u>

For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 24 July 2023 and signed on their behalf by:

.....  
Bishop Dr Michael Obasuyi  
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

# **CHRISTIAN CHURCH OF GOD PENTECOSTAL**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Christian Church of God Pentecostal meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Tangible fixed assets**

Individual fixed assets costing £2,500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations to major appeals	28,729	28,729	37,104
Gift aid reclaimed	1,751	1,751	2,508
	<u>30,480</u>	<u>30,480</u>	<u>39,612</u>

### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Church services and events		3,489	3,489	1,433
Property costs		2,393	2,393	7,645
Conferences and travel		269	269	90
Telephone		3,321	3,321	1,547
Printing, post and stationery		528	528	1,201
Insurance		652	652	640
Professional fees		850	850	630
Interest		8,113	8,113	7,145
Bank charges		224	224	162
Independent examination		744	744	720
Grant funding of activities		778	778	3,989
Staff costs	6	1,422	1,422	8,400
		<u>22,783</u>	<u>22,783</u>	<u>33,602</u>

### 5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### **Bishop Dr Michael Obasuyi**

Bishop Dr Michael Obasuyi received remuneration of £1,422 (2021: £8,400) as pastor of the church during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 6 Staff costs

The aggregate payroll costs were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>1,422</u>	<u>8,400</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Staff	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

### 7 Tangible fixed assets

	<b>Land and buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2021	<u>650,000</u>	<u>650,000</u>
At 30 September 2022	650,000	650,000
<b>Depreciation</b>		
At 30 September 2022	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 September 2022	<u>650,000</u>	<u>650,000</u>
At 30 September 2021	<u>650,000</u>	<u>650,000</u>

**CHRISTIAN CHURCH OF GOD PENTECOSTAL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**8 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	8,500	11,000
Accruals	1,224	720
	9,724	11,720

**9 Creditors: amounts falling due after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	176,794	182,657

A loan facility was set up in 2010 to provide a mortgage to enable the purchase of the new worship premises. Barclays Bank plc provided the mortgage for £280,000.

**10 Funds**

	<b>Balance at 1 October 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 30 September 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	458,391	30,480	(22,783)	466,088
	458,391	30,480	(22,783)	466,088
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	452,381	39,612	(33,602)	458,391
	452,381	39,612	(33,602)	458,391

# CHRISTIAN CHURCH OF GOD PENTECOSTAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 11 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2022 £</b>
Tangible fixed assets	650,000	650,000
Current assets	2,606	2,606
Current liabilities	(9,724)	(9,724)
Creditors over 1 year	<u>(176,794)</u>	<u>(176,794)</u>
Total net assets	<u>466,088</u>	<u>466,088</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2021 £</b>
Tangible fixed assets	650,000	650,000
Current assets	2,768	2,768
Current liabilities	(11,720)	(11,720)
Creditors over 1 year	<u>(182,657)</u>	<u>(182,657)</u>
Total net assets	<u>458,391</u>	<u>458,391</u>

**CHRISTIAN CHURCH OF GOD PENTECOSTAL**

England & Wales - Charity number 1111976

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# Accounts

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30th SEPTEMBER 2021**

**CHRISTIAN CHURCH  
OF GOD PENTECOSTAL**  
(A Company Limited by Guarantee)

**COMPANY REG. No: 05526997  
CHARITY REG. No: 1111976**

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Page 12 Independent Examiner's Report

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR YEAR ENDED 30TH SEPTEMBER 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1111976
<b>COMPANY REGISTRATION NUMBER</b>	05526997
<b>START OF PERIOD</b>	1st October 2020
<b>END OF PERIOD</b>	30th September 2021
<b>DIRECTORS AT 30TH SEPTEMBER 2021</b>	Bishop Dr Michael Nathaniel Obasuyi Mr Ephraim Joshua Obasuyi Mrs Patience Patricia Obasuyi Mr Alan Finch
<b>COMPANY SECRETARY</b>	Bishop Dr Michael Nathaniel Obasuyi
<b>REGISTERED ADDRESS</b>	88 Eltham High Street LONDON E9 1BW
<b>DATE OF INCORPORATION</b>	3rd August 2005
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association incorporated on 3rd August 2005 certificate of incorporation on change of name 25th August as amended by a special resolution dated 30th October 2005.
<b>BANKERS</b>	Barclays Bank plc 41, Woolwich New Rd. LONDON SE18 6ET
<b>ACCOUNTANTS</b>	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

**OBJECTS**

To advance the Christian religion in accordance with the statement of faith attached to the Memorandum as the trustees see fit from time to time.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR YEAR ENDED 30TH SEPTEMBER 2021**

The Directors present their report with the financial statements of the Company for the period ended 30th September 2021.

**Directors:**

The Directors of the Company served throughout the year in the furtherance of the Objects of the Christian Church of God Pentecostal.

**Statement of Director's responsibilities:**

Company law requires the Directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the Directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the Directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the year ended 30th September 2021, and confirm that I have made available all information necessary for its preparation.

The annual report was approved by the Directors of the charity on 5 July 2022 and signed on its behalf by:

.....  
Bishop Michael Obasuyi  
Director

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/2021 £	TOTAL 2019/2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and Legacies	3a	39,612	-	39,612	42,812
Other Income	3b	-	-	-	110
<b>TOTAL INCOME</b>		<b>39,612</b>	<b>-</b>	<b>39,612</b>	<b>42,922</b>
<b>EXPENDITURE ON:</b>					
Charitable Activities	4	33,602	-	33,602	37,188
<b>TOTAL EXPENDITURE</b>		<b>33,602</b>	<b>-</b>	<b>33,602</b>	<b>37,188</b>
<b>NET INCOME/ (EXPENDITURE)</b>		<b>6,010</b>	<b>-</b>	<b>6,010</b>	<b>5,734</b>
Balances Brought Forward		452,381	-	452,381	446,647
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>458,391</b>	<b>-</b>	<b>458,391</b>	<b>452,381</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 6 to 11 form part of these financial statements.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AS AT 30TH SEPTEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	30-Sep 2021 Total £	30-Sep 2020 Total £
<b>Fixed Assets</b>					
Tangible assets	2	650,000	-	650,000	650,000
<b>Current Assets</b>					
Cash at bank and in hand	6	2,768	-	2,768	7,423
<b>Total Current Assets</b>		<b>2,768</b>	<b>-</b>	<b>2,768</b>	<b>7,423</b>
<b>Creditors:</b>					
amounts falling due within one year	7	11,720	-	11,720	11,650
<b>NET CURRENT ASSETS</b>		<b>(8,952)</b>	<b>-</b>	<b>(8,952)</b>	<b>(4,227)</b>
<b>TOTAL ASSETS</b> less current liabilities		<b>641,048</b>	<b>-</b>	<b>641,048</b>	<b>645,773</b>
<b>Creditors:</b> amounts falling due in more than one year	8	182,657	-	182,657	193,392
<b>NET ASSETS</b>		<b>458,391</b>	<b>-</b>	<b>458,391</b>	<b>452,381</b>
<b>Funds of the Charity</b>					
General Funds		458,391	-	458,391	452,381
Restricted Funds		-	-	-	-
<b>Total Funds</b>		<b>458,391</b>	<b>-</b>	<b>458,391</b>	<b>452,381</b>

For the period ended 30th September 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 5 July 2022 and signed on their behalf by:

.....  
Bishop Michael Obasuyi  
Director

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 30TH SEPTEMBER 2021**

**1. ACCOUNTING POLICIES**

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

**Incoming Resources**

*Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

*Incoming Resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

*Tax reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

*Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services has been delivered.

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

*Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

*Volunteer Help*

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

*Investment Income*

This is included in the accounts when receivable.

*Investment gains and losses*

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and liabilities**

*Liability recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

*Governance Costs*

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 30TH SEPTEMBER 2021**

*Grants with performance conditions*

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

*Grants payable without performance conditions*

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

*Support Costs*

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

*Assets*

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt. The Charity at present holds no assets which cost above this figure.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

*Investments*

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

*Basis of preparation:*

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

**2. TANGIBLE FIXED ASSETS**

		Property £	Other Assets £	TOTAL £
<b>NET BOOK VALUE</b>				
Cost of assets	01-Oct-20	650,000	-	650,000
Additions		-	-	-
	30-Sep-21	650,000	-	650,000
Depreciation at	01-Oct-20	-	-	-
Depreciation charge for the year		-	-	-
Depreciation at	30-Sep-21	-	-	-
<b>NET BOOK VALUE AT</b>	30-Sep-20	<b>650,000</b>	-	<b>650,000</b>
NET BOOK VALUE AT	30-Sep-21	600,000	-	600,000

In 2010 the Church bought a property for the purpose of worship - 88 Eltham High Street, Eltham, EC9 1BW, partly financed by a mortgage, details of which are given in note 8. The property was valued at £650,000 in April 2015. The Church owns no other assets over £2,500.

There are no other obligations under hire purchase contracts or leases.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR YEAR ENDED 30TH SEPTEMBER 2021**

<b>3. INCOME AND ENDOWMENTS FROM:</b>	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/2021 £	TOTAL 2019/2020 £
<b>a) Donations and Legacies</b>					
Offerings		37,104		37,104	38,170
Tax Recoverable		2,508		2,508	4,642
		<b>39,612</b>	-	<b>39,612</b>	<b>42,812</b>
<b>b) Other Income</b>					
Refunds		-	-	-	<b>110</b>
<b>4. EXPENDITURE ON:</b>					
<b>Charitable Activities</b>					
Salary	9	8,400		8,400	8,400
Other Staff Costs		15		15	2,384
Conferences and Travel		75		75	209
General Expenses		1,126		1,126	2,628
UK Churches				-	-
Gifts to Individuals		100		100	280
Gifts to Organisations		3,889		3,889	-
Property Costs:					
88 Eltham St.					
Repair and Renewals		3,750		3,750	3,057
Council Charge		-		-	473
Utilities					
Electricity		1,519		1,519	1,564
Gas		1,541		1,541	1,726
Water		184		184	455
Insurance		651		651	548
Security		-		-	100
Hospitality and Catering:					
Special Church Services and Events		927		927	200
Entertainment		326		326	892
Catering				-	-
Mission				-	-
Guest Speakers		180		180	300
Training				-	-
<b>Sub Totals carried forward:</b>		<b>22,683</b>	-	<b>22,683</b>	<b>23,216</b>

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR YEAR ENDED 30TH SEPTEMBER 2021**

<b>4. RESOURCES EXPENDED (CONTINUED)</b>	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/2021 £	TOTAL 2019/2020 £
<b>Charitable Activities (Continued)</b>					
<b>Sub Totals brought forward:</b>		22,683		22,683	23,216
Support Costs					
Books		-		-	78
Flowers		-		-	178
Bank Charges		162		162	963
Telephone		1,547		1,547	1,592
Printing/ Publishing/ Stationery		68		68	289
Postage		7		7	77
Subscriptions and Licenses		-		-	-
Services Insurance		640		640	1,052
Mortgage Interest Payments		7,145		7,145	9,093
Gift Aid Administration		-		-	-
Professional Costs		630		630	-
Independent Examination		720		720	650
		<b>33,602</b>	<b>-</b>	<b>33,602</b>	<b>37,188</b>

**5. RESTRICTED FUNDS**

The Church no longer has a restricted building fund as it now owns the freehold of the place of worship known as 88 Eltham Street.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR YEAR ENDED 30TH SEPTEMBER 2021**

<b>6. CASH AT BANK AND IN HAND</b>	Unrestricted Funds	Restricted Funds	<b>30-Sep 2021 Total £</b>	<b>30-Sep 2020 Total £</b>
	£	£		
Bank Accounts	2,768	-	2,768	7,423
	<b>2,768</b>	<b>-</b>	<b>2,768</b>	<b>7,423</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds	Restricted Funds	<b>30-Sep 2021 Total £</b>	<b>30-Sep 2020 Total £</b>
	£	£		
Accruals	720	-	720	650
Mortgage*	11,000	-	11,000	11,000
	<b>11,720</b>	<b>-</b>	<b>11,720</b>	<b>11,650</b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	Unrestricted Funds	Restricted Funds	<b>30-Sep 2021 Total £</b>	<b>30-Sep 2020 Total £</b>
	£	£		
Mortgage*	182,657	-	182,657	193,392
	<b>182,657</b>		<b>182,657</b>	<b>193,392</b>

\*A loan facility was set up in 2010 to provide a mortgage to enable the purchase of the new worship premises (see note 2). Barclays Bank plc provided the mortgage for £280,000.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR YEAR ENDED 30TH SEPTEMBER 2021**

**9. STAFF COSTS AND NUMBERS**

	2020/2021	2019/2020
	£	£
Gross Wages and Salaries	8,400	8,400
Pension Contributions	-	-
	8,400	8,400

Bishop Michael Obasuyi is registered with the Inland Revenue as self employed.

Employees who were engaged in each of the following activities:

	2020/2021	2019/2020
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	1	1
	1	1

No employee received emoluments in excess of £60,000 (2020 : nil).

**10. DIRECTORS AND OTHER RELATED PARTIES**

	2020/2021	2019/2020
Number of Salaried Directors:	1	1
Total amount paid	£ 8,400	8,400

Bishop Michael Obasuyi received a gross salary of £8,400 (£8,400 : 2020/19). No other payments were made to directors or any persons connected with them during this financial year. No material transaction took place between the organisation and a director or any person connected with them.

**11. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**12. RESERVES POLICY**

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

**13. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the Directors/ Members of the Christian Church of God Pentecostal for year ended 30th September 2021 set out on pages 4 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, other than the concern below.

Expenses have been categorised mainly from details provided from bank statements because record keeping was not maintained properly, nor was sufficient supporting paperwork kept. Independent Examiners Ltd is working with the charity to improve the situation.

.....  
G W Schulz ACMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

5 July 2022

**CHRISTIAN CHURCH OF GOD PENTECOSTAL**

England & Wales - Charity number 1111976

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# Accounts

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30th SEPTEMBER 2020**

**CHRISTIAN CHURCH  
OF GOD PENTECOSTAL**  
(A Company Limited by Guarantee)

**COMPANY REG. No: 05526997  
CHARITY REG. No: 1111976**

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Page 4 Statement of Financial Activities  
Page 5 Balance Sheet  
Pages 6 to 11 Notes to the Financial Statements  
Page 12 Independent Examiner's Report

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR YEAR ENDED 30TH SEPTEMBER 2020**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1111976
<b>COMPANY REGISTRATION NUMBER</b>	05526997
<b>START OF PERIOD</b>	1st October 2019
<b>END OF PERIOD</b>	30th September 2020
<b>DIRECTORS AT 30TH SEPTEMBER 2020</b>	Bishop Dr Michael Nathaniel Obasuyi Mr Ephraim Joshua Obasuyi Mrs Patience Patricia Obasuyi
<b>COMPANY SECRETARY</b>	Bishop Dr Michael Nathaniel Obasuyi
<b>REGISTERED ADDRESS</b>	88 Eltham High Street LONDON E9 1BW
<b>DATE OF INCORPORATION</b>	3rd August 2005
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association incorporated on 3rd August 2005 certificate of incorporation on change of name 25th August as amended by a special resolution dated 30th October 2005.
<b>BANKERS</b>	Barclays Bank plc 41, Woolwich New Rd. LONDON SE18 6ET
<b>ACCOUNTANTS</b>	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

**OBJECTS**

To advance the Christian religion in accordance with the statement of faith attached to the Memorandum as the trustees see fit from time to time.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR YEAR ENDED 30TH SEPTEMBER 2020**

The Directors present their report with the financial statements of the Company for the period ended 30th September 2020.

**Directors:**

The Directors of the Company served throughout the year in the furtherance of the Objects of the Christian Church of God Pentecostal.

**Statement of Director's responsibilities:**

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the year ended 30th September 2020, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board by.........., Bishop Michael Obasuyi, Director

Date.....31-8-21.....

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/2020 £	TOTAL 2018/2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and Legacies	3a	42,812	0	42,812	59,259
Other Income	3b	110	0	110	173
<b>TOTAL INCOME</b>		<b>42,922</b>	<b>0</b>	<b>42,922</b>	<b>59,432</b>
<b>EXPENDITURE ON:</b>					
Charitable Activities	4	37,188	0	37,188	48,571
<b>TOTAL EXPENDITURE</b>		<b>37,188</b>	<b>0</b>	<b>37,188</b>	<b>48,571</b>
<b>NET INCOME/ (EXPENDITURE)</b>		<b>5,734</b>	<b>0</b>	<b>5,734</b>	<b>10,861</b>
Balances Brought Forward		446,647	0	446,647	435,786
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>452,381</b>	<b>0</b>	<b>452,381</b>	<b>446,647</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 6 to 11 form part of these financial statements.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AS AT 30TH SEPTEMBER 2020**


	Note	Unrestricted Funds £	Restricted Funds £	30-Sep 2020 Total £	30-Sep 2019 Total £
<b>Fixed Assets</b>					
Tangible assets	2	650,000	0	650,000	650,000
<b>Current Assets</b>					
Cash at bank and in hand	6	7,423	0	7,423	6,039
<b>Total Current Assets</b>		<b>7,423</b>	<b>0</b>	<b>7,423</b>	<b>6,039</b>
<b>Creditors:</b>					
amounts falling due within one year	7	11,650	0	11,650	11,600
<b>NET CURRENT ASSETS</b>		<b>-4,227</b>	<b>0</b>	<b>-4,227</b>	<b>-5,561</b>
<b>TOTAL ASSETS</b> less current liabilities		<b>645,773</b>	<b>0</b>	<b>645,773</b>	<b>644,439</b>
<b>Creditors:</b> amounts falling due in more than one year	8	193,392	0	193,392	197,792
<b>NET ASSETS</b>		<b>452,381</b>	<b>0</b>	<b>452,381</b>	<b>446,647</b>
<b>Funds of the Charity</b>					
General Funds		452,381	0	452,381	446,647
Restricted Funds		0	0	0	0
<b>Total Funds</b>		<b>452,381</b>	<b>0</b>	<b>452,381</b>	<b>446,647</b>

For the period ended 30th September 2020 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

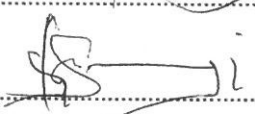
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

31-8-20 

Approved by the Directors on ..... and

Signed on their behalf by  ....., Bishop Michael Obasuyi, Director

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 30TH SEPTEMBER 2020**

**1. ACCOUNTING POLICIES**

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

**Incoming Resources**

*Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

*Incoming Resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

*Tax reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

*Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services has been delivered.

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

*Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

*Volunteer Help*

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

*Investment Income*

This is included in the accounts when receivable.

*Investment gains and losses*

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and liabilities**

*Liability recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

*Governance Costs*

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 30TH SEPTEMBER 2020**

*Grants with performance conditions*

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

*Grants payable without performance conditions*

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

*Support Costs*

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

*Assets*

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt. The Charity at present holds no assets which cost above this figure.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

*Investments*

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

*Basis of preparation:*

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

**2. TANGIBLE FIXED ASSETS**

		Property £	Other Assets £	TOTAL £
<b>NET BOOK VALUE</b>				
Cost of assets	01-Oct-19	650,000	0	650,000
Additions		0	0	0
	30-Sep-20	<u>650,000</u>	<u>0</u>	<u>650,000</u>
Depreciation at	01-Oct-19	0	0	0
Depreciation charge for the year		0	0	0
Depreciation at	30-Sep-20	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET BOOK VALUE AT</b>	30-Sep-19	<b><u>650,000</u></b>	<b><u>0</u></b>	<b><u>650,000</u></b>
NET BOOK VALUE AT	30-Sep-20	<u>600,000</u>	<u>0</u>	<u>600,000</u>

In 2010 the Church bought a property for the purpose of worship - 88 Eltham High Street, Eltham, EC9 1BW, partly financed by a mortgage, details of which are given in note 8. The property was valued at £650,000 in April 2015. The Church owns no other assets over £2,500.

There are no other obligations under hire purchase contracts or leases.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL LTD  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR YEAR ENDED 30TH SEPTEMBER 2020**

<b>3. INCOME AND ENDOWMENTS FROM:</b>	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2019/2020	TOTAL 2018/2019
		£	£	£	£
<b>a) Donations and Legacies</b>					
Offerings		38,170		38,170	59,259
Tax Recoverable		4,642		4,642	0
		<b>42,812</b>	<b>0</b>	<b>42,812</b>	<b>59,259</b>
<b>b) Other Income</b>					
Refunds		<b>110</b>	<b>0</b>	<b>110</b>	<b>173</b>
<b>4. EXPENDITURE ON:</b>					
<b>Charitable Activities</b>					
Salary	9	8,400		8,400	8,400
Other Staff Costs		2,384		2,384	11,380
Conferences and Travel		209		209	1,760
General Expenses		2,628		2,628	3,128
UK Churches				0	299
Gifts to Individuals		280		280	25
Gifts to Organisations				0	1,337
Property Costs:					
88 Eltham St.					
Repair and Renewals		3,057		3,057	619
Council Charge		473		473	491
Utilities					
Electricity		1,564		1,564	1,268
Gas		1,726		1,726	1,401
Water		455		455	507
Insurance		548		548	805
Security		100		100	200
Hospitality and Catering:					
Special Church Services and Events		200		200	0
Entertainment		892		892	629
Catering				0	366
Mission				0	250
Guest Speakers		300		300	0
Training				0	4,000
<b>Sub Totals carried forward:</b>		<b>23,216</b>	<b>0</b>	<b>23,216</b>	<b>36,865</b>

**CHRISTIAN CHURCH OF GOD PENTECOSTAL LTD  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR YEAR ENDED 30TH SEPTEMBER 2020**

<b>4. RESOURCES EXPENDED (CONTINUED)</b>	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/2020 £	TOTAL 2018/2019 £
<b>Charitable Activities (Continued)</b>					
<b>Sub Totals brought forward:</b>		23,216		23,216	36,865
Support Costs					
Books		78		78	77
Flowers		178		178	
Bank Charges		963		963	291
Telephone		1,592		1,592	1,147
Printing/ Publishing/ Stationery		289		289	14
Postage		77		77	30
Subscriptions and Licenses				0	270
Services Insurance		1,052		1,052	623
Mortgage Interest Payments		9,093		9,093	8,024
Gift Aid Administration				0	0
Professional Costs				0	600
Independent Examination		650		650	630
		<b>37,188</b>	<b>0</b>	<b>37,188</b>	<b>48,571</b>

**5. RESTRICTED FUNDS**

The Church no longer has a restricted building fund as it now owns the freehold of the place of worship know as 88 Eltham Street.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR YEAR ENDED 30TH SEPTEMBER 2020**

<b>6. CASH AT BANK AND IN HAND</b>	Unrestricted Funds	Restricted Funds	<b>30-Sep 2020 Total £</b>	<b>30-Sep 2019 Total £</b>
	£	£		
Bank Accounts	7,423	0	7,423	6,039
	<b>7,423</b>	<b>0</b>	<b>7,423</b>	<b>6,039</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds	Restricted Funds	<b>30-Sep 2020 Total £</b>	<b>30-Sep 2019 Total £</b>
	£	£		
Independent Examiners Fees	650	0	650	600
Mortgage*	11,000	0	11,000	11,000
	<b>11,650</b>	<b>0</b>	<b>11,650</b>	<b>11,600</b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	Unrestricted Funds	Restricted Funds	<b>30-Sep 2020 Total £</b>	<b>30-Sep 2019 Total £</b>
	£	£		
Mortgage*	193,392	0	193,392	197,792
	<b>193,392</b>		<b>193,392</b>	<b>197,792</b>

\*A loan facility was set up in 2010 to provide a mortgage to enable the purchase of the new worship premises (see note 2). Barclays Bank plc provided the mortgage for £280,000.

**CHRISTIAN CHURCH OF GOD PENTECOSTAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR YEAR ENDED 30TH SEPTEMBER 2020**

**9. STAFF COSTS AND NUMBERS**

	2019/2020	2018/2019
	£	£
Gross Wages and Salaries	8,400	8,400
Pension Contributions	0	0
	8,400	8,400

Bishop Michael Obasuyi is registered with the Inland Revenue as self employed.

Employees who were engaged in each of the following activities:

	2019/2020	2018/2019
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	1	1
	1	1

No employee received emoluments in excess of £60,000 (2019 : nil).

**10. DIRECTORS AND OTHER RELATED PARTIES**

	2019/2020	2018/2019
Number of Salaried Directors:	1	1
Total amount paid	£ 8,400	8,400

Bishop Michael Obasuyi received a gross salary of £8,400 (£8,400 : 2018/19). No other payments were made to directors or any persons connected with them during this financial year. No material transaction took place between the organisation and a director or any person connected with them.

**11. RISK ASSESSMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**12. RESERVES POLICY**

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

**13. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

# INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Directors/ Members of the Christian Church of God Pentecostal for year ended 30th September 2020 set out on pages 4 to 11.

## Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, other than the concern below.

Expenses have been categorised mainly from details provided from bank statements because record keeping was not maintained properly, nor was sufficient supporting paperwork kept. Independent Examiners Ltd is working with the charity to improve the situation.

P B Robinson MAAT FCIE  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Date: 1st September 2021