

THE KNOLL CHARITABLE TRUST
2 SPA COURT
PARK STREET
RIPON
NORTH YORKSHIRE
HG4 2BX

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2021

CONTENTS	PAGES
GENERAL INFORMATION	1
TRUSTEES REPORT	2 - 3
STATEMENT OF FINANCIAL ACTIVITIES	4
BALANCE SHEET	5
NOTES TO THE ACCOUNTS	6 - 8
INDEPENDENT EXAMINER'S REPORT	9
DONATIONS	10

THE KNOLL CHARITABLE TRUST
REGISTERED CHARITY NO: 1111966

General information
for the year ended 31 August 2021

TRUSTEES

Mr B Price
Mrs E Price
Mrs T C Lyons

ADDRESS:

2 Spa Court
Park Street
RIPON
North Yorkshire HG4 2BX

ACCOUNTANTS:

Eura Audit UK
The Old Chapel
Coltsgate Hill
RIPON
North Yorkshire HG4 2AB

INDEPENDENT EXAMINER:

Mrs Rebecca Scullion ACA
12 Princes Square
HARROGATE
North Yorkshire HG1 1LY

THE KNOLL CHARITABLE TRUST
REGISTERED CHARITY NO: 1111966

TRUSTEES REPORT

The Trustees present their report for the year ended 31 August 2021.

GOVERNING DOCUMENT

The Trust's governing document is a Declaration of Trust dated 1 November 2005.

TRUSTEES

The following served as Trustees during the year:

B Price
Mrs E Price
Mrs T C Lyons

OBJECTS

To or for such charitable purpose or object as the trustees may from time to time determine in particular but not exclusively the relief of poverty sickness and distress, the advancement of the religions of Christianity, Judaism, Islam or Hinduism that are recognised as charitable in English law, the advancement of education and the preservation and protection of health by the provision of grants.

The relief of sickness and the preservation of health among children, young people and adults.

To assist in the treatment and care of children, young people and adults suffering from mental health or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.

To promote and protect the physical and mental health of sufferers through the provision of financial assistance, support, education and practical advice.

To relieve sickness and to preserve the health of the sufferers by providing or assisting in the provision of equipment, facilities and services (not normally provided by the statutory authorities) and/or ancillary to those provided by the doctors.

To preserve and protect the health of sufferers by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities. To advance the education of the public in health care by the provision of lectures, for and by the publication of newsletters devoted to healthcare.

PUBLIC BENEFIT

The Trustees confirm that they have regard to the guidance issued by the Charity Commission on public benefit.

MAIN ACTIVITIES

The main activity of the Trust is receiving and examining applications for assistance and making grants accordingly.

MAIN ACHIEVEMENTS

The main achievements of the year were to consolidate the Trust's financial position and to maintain the level of donations made.

POLICY ON RESERVES

The Trustees have decided that an appropriate level of reserves is a minimum of one year's expenditure and grants. The Trustees consider it appropriate to hold this level of reserves because, in the event of an unfortunate occurrence, this would enable the Trust to have at least one year in order to be able to reorganise its finances.

At the end of the year £908,177 (2020: £828,481) was held in reserves. The Trustees consider this amount to be acceptable.

FUTURE PLANS

The Trust intends to continue to make grants those appeals and charities, as the Trustees decide.

On behalf of the Trustees:



Mr Barrie Price

Date: 12/01/2022

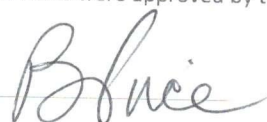
THE KNOLL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021

	Year ended 31 August 2021	Year ended 31 August 2020
	UNRESTRICTED FUNDS £	UNRESTRICTED FUNDS £
Note		
INCOMING RESOURCES		
Voluntary income	251,157	25,058
Rental income	-	-
Interest receivable	-	-
TOTAL INCOMING RESOURCES	<u>251,157</u>	<u>25,058</u>
 RESOURCES EXPENDED		
Charitable activities - Donations	26,078	4,055
Governance costs	137,217	11,031
Interest payable	8,166	11,611
TOTAL RESOURCES EXPENDED	<u>171,461</u>	<u>26,697</u>
NET INCOMING RESOURCES	79,696	-1,639
 OTHER RECOGNISED GAINS		
Revaluation of investment property	-	-
 NET MOVEMENT IN FUNDS	<u>79,696</u>	<u>-1,639</u>
Total funds brought forward	828,481	830,120
TOTAL FUNDS CARRIED FORWARD	<u><u>£908,177</u></u>	<u><u>£828,481</u></u>

**THE KNOLL CHARITABLE TRUST
BALANCE SHEET
AS AT 31 AUGUST 2021**

	Note	31.08.21 £	31.08.20 £
FIXED ASSETS			
Tangible assets	4	<u>1,000,084</u>	<u>1,000,084</u>
CURRENT ASSETS			
Cash at bank and in hand		25,744	36
Gift of investment in Tywest		65,850	65,850
Gift Aid due from HMRC		-	3,145
		<u>91,594</u>	<u>69,031</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year		<u>19,222</u>	-
Total assets less current liabilities		1,072,456	1,069,115
CREDITORS: amounts falling due after more than one year	5	(164,279)	(240,634)
NET ASSETS		<u><u>£908,177</u></u>	<u><u>£828,481</u></u>
FUNDS OF THE CHARITY			
Unrestricted funds		533,177	453,481
Revaluation Reserve		375,000	375,000
TOTAL FUNDS		<u><u>£908,177</u></u>	<u><u>£828,481</u></u>

The financial statements were approved by the Trustees on 12/01/2022 and signed on their behalf by:


 Mr Barrie Price

THE KNOLL CHARITABLE TRUST

YEAR ENDED 31 AUGUST 2021

NOTES TO THE ACCOUNTS

NOTE 1: BASIS OF PREPARATION

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

1.2 Change in basis of accounting

There has been no change in accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

NOTE 2: ACCOUNTING POLICIES

2.1 INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as to the gift to which they relate.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.3 ASSETS

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500.

They are valued at cost or a reasonable value on receipt and revalued as necessary by the trustees.

Freehold land and buildings are not depreciated because they are investment property.

THE KNOLL CHARITABLE TRUST
YEAR ENDED 31 AUGUST 2021

NOTES TO THE ACCOUNTS
(continued)

NOTE 3: EXPENSES

	31.08.21 £	31.08.20 £
Number of trustees who were paid expenses	<u>None</u>	<u>None</u>
Governance costs	31.08.21 £	31.08.20 £
Bank charges	20	110
Bookkeeping and administration	2,606	3,125
Property running costs	129,787	4,986
Insurance	4,804	2,810
	<u>£137,217</u>	<u>£11,031</u>

THE KNOLL CHARITABLE TRUST
YEAR ENDED 31 AUGUST 2021

NOTES TO THE ACCOUNTS
(continued)

NOTE 4: FIXED ASSETS
Investment property
Freehold land & buildings

	Coltsgate Hill Chapel Ripon £	11 Low St. Agnesgate Ripon £	St Wilfrid's Old School House £	Land at Palace Road, Ripon £	35 Kirkgate Ripon £	Total £
Balance b/f at 1 September 2020	350,000	145,000	250,000	30,084	225,000	1,000,084
Revaluation	-	-	-	-	-	-
Balance c/f at 31 August 2021	<u>£350,000</u>	<u>£145,000</u>	<u>£250,000</u>	<u>£30,084</u>	<u>£225,000</u>	<u>£1,000,084</u>

NOTE 5: CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.08.21	31.08.20
Mortgage	£	£
Charity Bank loans	18,954	44,508
	<u>145,325</u>	<u>196,126</u>
	<u>£164,279</u>	<u>£240,634</u>

The mortgage is secured on the charity's freehold land and buildings and is repayable within 25 years.
There is no requirement to repay any of the capital prior to this date unless the charity so wishes.
Interest is payable at 1.5% above bank base rate.

NOTE 6: TRANSACTIONS WITH RELATED PARTIES

1. Certain of the trustees are also trustees of the Slouand Limited Pension Scheme (SLPS).

	31.08.21	31.08.20
The following balance existed at the end of the year:	£	£
Amount due to SLPS including accrued interest	<u>£18,954</u>	<u>£44,508</u>
Interest payable during the year	<u>£1,447</u>	<u>£866</u>

**THE KNOLL CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

I report to the trustees of The Knoll Charitable Trust for the year ended 31 August 2021, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts and consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect :

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mrs Rebecca Scullion ACA

12 Princes Square

HARROGATE

North Yorkshire HG1 1LY

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Date:12/01/2022

THE KNOLL CHARITABLE TRUST
YEAR ENDED 31 AUGUST 2021

DONATIONS TO BENEFICIARIES

Charity/Beneficiary	31.08.21 £	31.08.20 £
APF Mission	250	-
British Polio Fellowship	200	-
CAFOD	750	50
Catholic Communications	10	-
Catholic Union Charitable Trust	100	-
Cerebral Palsy	250	-
Citizen Go	330	60
Chartered Accountants Livery	58	-
Church of Holy Trinity Mission	1,100	1,100
Clothing Disabled	200	-
Corby Cancer Care	250	-
Douglas Bader	250	-
Electronic Village	250	-
Friends of Markenfield	150	-
Good Counsel Network	150	-
Just4Children	250	-
Lennox Childrens Hospital	-	250
Life	750	-
MAF UK	200	-
Mercy Ships	250	-
Newlife Disabled	500	-
Northern Aldborough Festival	55	-
N Price & L Price - School Bus Passes	1,540	1,000
Paces Sheffield	250	-
Priest Training Fund	10	-
Right to Life Charitable Trust	850	120
Ripon Amateur Operatic Society	50	50
Ripon Cathedral Appeal	1,125	120
Ripon Choral Society	50	50
Ripon International Festival	100	-
Ripon Poetry Festival	100	-
Ripon Sanctuary	350	-
Ripon Mayor's Charity	100	100
St Caths Hospice	250	-
St Michaels Hospice	410	-
St Wilfrid's RC Church	6,696	915
Sunny Days Children	250	-
The Brain Tumour Charity	200	-
Vida Hall Nursing Home	6,200	-
Wakefield Hospice	500	-
World Mission	5	-
Yorkshire Children	250	-
Yorkshire Film Archive	240	240
ZSV Trust	250	-
	£26,078	£4,055