

BOOST CHARITABLE TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

BOOST CHARITABLE TRUST

Contents

	Page
Legal and Administrative Information	1
Trustees' Annual Report	2-10
Trustees' Responsibilities Statement	11
Independent Examiner's Report to the Trustees	12
Statement of Financial Activities	13
Statement of Financial Position	14
Statement of Cash Flows	15
Notes to the Financial Statements	16-21

BOOST CHARITABLE TRUST

Legal and Administrative Information

Charity Name:

Boost Charitable Trust

Registered Charity Number:

1111961

Correspondence Address:

5 St Bride Street
London
EC4A 4AS

Trustees:

Robert Houston (chairman)
Oliver Bartrum
Alurie Dutton
Philippa Fine (appointed on 10 March 2021)

Treasurer:

Throgmorton UK Ltd

Administrator:

Liz Turtle

Independent Examiner:

David Love FCA
Saddlers House
44 Gutter Lane
London
EC2V 6BR

BOOST CHARITABLE TRUST

Trustees' Annual Report for the Year Ended 30 September 2021

The Trustees present their report and financial statements of BOOST Charitable Trust ("the Trust") for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust Deed dated 30 September 2005 ("the Trust Deed"), the Charities Act 2011 and the Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) published on 16 July 2014.

Structure, governance and management

The Trustees who held office during the financial period and up to the date of this report were:

Robert Houston
Oliver Bartrum
Alurie Dutton
Philippa Fine (appointed on 10 March 2021)

All the Trustees give their time freely and no trustee remuneration was paid during the year.

Aim of the Trust

The general aim of the charity is to champion the disadvantaged and disabled and to inspire them to overcome their challenges through the power of sport.

Boost Charitable Trust supports and complies with the Charity Governance Code for Small Charities.

Sam Sananes Sporting Legacy

The Sam Sananes Legacy was established in May 2017 following Sam's untimely death at the age of 39 years. The Legacy is funded through direct donations and fundraising events and is incorporated into the overall governance and activities of Boost Charitable Trust. Grants awarded out of the Legacy funds are intended to have regard to Sam's own sporting interests and, where appropriate, his hometown of Leicester and his support for the disadvantaged and disabled. Sam was a keen supporter of and friend of those involved with Boost.

£220,807 has been raised to date mainly through donations, the annual St Bride's v Boost golf day and sponsored endurance events. The Legacy has supported twelve heart-warming and successful projects.

BOOST CHARITABLE TRUST

Trustees' Annual Report for the Year Ended 30 September 2021

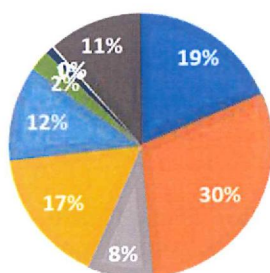
Achievements and performance

Notwithstanding the difficulties brought on by the pandemic, in many ways 2020-21 proved to be a highly successful year for Boost:

- The total number of awards granted to sports programmes was 57 (2020: 36).
- The total value of awards granted was £194,114 (2020: £105,064).
- The total value of donations received was £190,099 (2020: £105,284).
- The total number of sports covered by the grants was 27 - aerobics & dance, archery, athletics, blind golf, boccia, boxing, countryside pursuits, cricket, cycling, fencing, fitness, football, frame-running, hockey, horse-riding, multi-sports, netball, paddleboarding, playground games, powerchair football, rounders, rugby, running, skiing, swimming, tennis and wheelchair rugby.
- Boost supported 2 paralympic athletes who qualified to reach Tokyo in wheelchair rugby – gold medal and via SportsAid in 1,500m T46 classification - finalist.
- The grants were distributed widely as highlighted in the three pie charts below, in terms of the types of disadvantage addressed, the monetary sizes of the grants, and the geographic coverage:

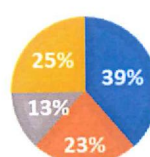
BY REGION

■ National ■ London & SE/E ■ South West
■ E&W Midlands ■ North ■ Wales
■ Scotland ■ NI ■ overseas



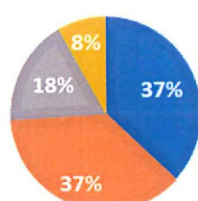
BY DISADVANTAGE

■ Physical Disability ■ Mental Health
■ Social Exclusion ■ Other/Financial



BY SIZE OF GRANT

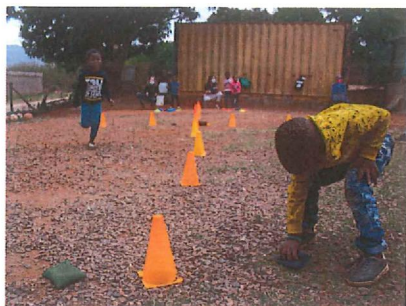
■ £10,000 and above (£) ■ £5,000 - £9,999 (£)
■ £751 - £4,999 (£) ■ £750 and below (£)



BOOST CHARITABLE TRUST

Trustees' Annual Report for the Year Ended 30 September 2021

Below is a review of Boost's awards this year. All of these programmes are amazing and inspiring, and Boost is proud to support them.



➤ **All Out Africa, £11,500**

Based in eSwatini, All Out Africa provides much needed sporting opportunities in this hard-pressed region. This football, basketball swimming and playground games programme is directed at orphans and vulnerable children.

➤ **All Strong Scotland, £1,500**

A wellbeing gym with a specific focus on improved and better self-managed mental health, based in Perth city centre. During lockdown they launched an app - ALL STRONG Mind & Body - which is free to all residents in Perth & Kinross and available internationally for a subscription of £2.99/month.



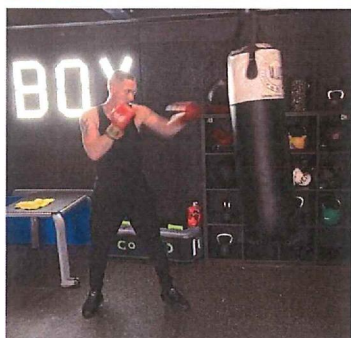
➤ **Allsorts, £11,000**

Allsorts works with families across Gloucestershire and surrounding counties, providing support for the whole family, as well as running youth clubs, sports sessions, a specialist toy library and family day trips. Boost supports them with their sports activities and games for primary school age children with physical disabilities and/or learning difficulties.



➤ **Belvoir Cricket & Countryside Trust, £7,500**

Belvoir Cricket & Countryside Trust provides cricket in a country setting for children with disabilities or who are from a disadvantaged background. Boost funds their programme for special needs schools in Nottinghamshire and Lincolnshire which includes table cricket and Kwik cricket as well as other countryside pursuits.



➤ **Be Strong, £7,810**

Be Strong Foundation supports and mentors ex-offenders to give them the opportunity to take control of their lifestyle and to improve their lives. The Boost grant is used for the ex-offenders' gym sessions that help rebuild individual self-esteem.

BOOST CHARITABLE TRUST

Trustees' Annual Report for the Year Ended 30 September 2021



➤ **Better Things, £1,888**

Better Things is an independent charity who have been working with people with learning difficulties and autism and their families in Manchester for over 40 years. This grant is to help fund their weekly multi-sport sessions including zumba.



➤ **Boccia England, £8,280**

Boost continues its support for Boccia England and made a grant to fund their virtual boccia league during the COVID-19 pandemic.



➤ **Bonny Downs, £3,995**

Boost funds their free sports programme for physically inactive or disadvantaged residents in Newham. They strive to make a difference to quality of life of local people by promoting community cohesion, encouraging healthier lifestyles and tackling isolation and reasons for poverty.



➤ **Butler Golf Academy, £6,000**

Boost is a supporter of Mark Butler's golf programme for disabled and disadvantaged people. The academy is based in the West Midlands.

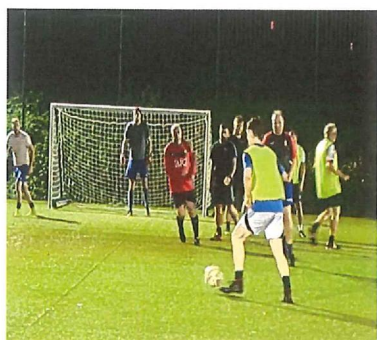
BOOST CHARITABLE TRUST

Trustees' Annual Report for the Year Ended 30 September 2021



➤ Cleethorpes Community Sports Engagement, £6,194

Boost provide funding for their weekend Sports Coordinator to deliver their sports programme which is open to all and encourages everyone in the local community to take part.



➤ Klik, £3,420

Boost support their 'Young Dads in Sport' healthy living programme for disadvantaged fathers, some of whom are suffering from mental issues, social exclusion, homelessness, and employment issues and are struggling to cope with family life.



➤ CP Sport (Frame Running), £8,411

Boost has made a final grant to CP Sport to support the delivery of their national Race Running programme. This enables children and young people with Cerebral Palsy to experience the freedom and exhilaration of running. This is the final year of the three-year grant.

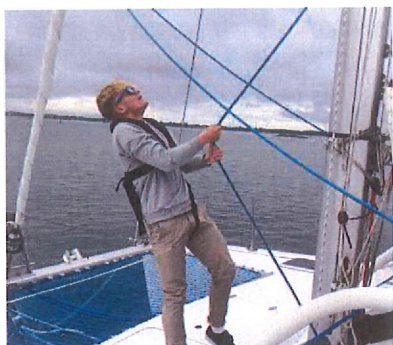


➤ Cre8 Football Academy, £5,380

Boost have provided funding to increase sports participation and coaching/volunteering opportunities in the Croydon area by delivering a coaching and mentoring community project and a Grass to Grades programme.

BOOST CHARITABLE TRUST

Trustees' Annual Report for the Year Ended 30 September 2021



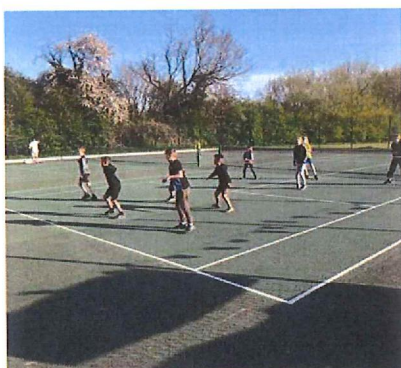
➤ Disabled Sailors Association, £3,300

Boost are funding years 1 and 2 of their Apprentice Scheme. This is a total of £3,300 in year 1 and £5,050 in year 2.



➤ eSwatini Swimming, £5,600

A donation was made to eSwatini Swimming to provide a swimming coach in 3 locations across eSwatini. Swimming is an essential life skill as well as a much-enjoyed sport.



➤ Get Set 4 Tennis, £2,804

GS4T provides children's disability tennis coaching. Since starting their SEND (Special Educational Needs & Disabilities) programme in August 2018, they have introduced nearly 1300 local children with SEND to tennis & won Middlesex Tennis' Disability Programme of the Year Award. A grant was made to help them reach more children in more schools.



➤ Great Britain Wheelchair Rugby, £3,000

An award was made to Great Britain Wheelchair Rugby, specifically to one of the players. This young man contracted Meningococcal Septicaemia when he was 19. He suffered amputations of parts of his fingers and toes, but the main consequence is a complex neurological condition. He was part of the GB Wheelchair Rugby squad who won a gold medal at Tokyo Olympics.

(photo courtesy of Megumi Masuda/World Wheelchair Rugby)

BOOST CHARITABLE TRUST

Trustees' Annual Report for the Year Ended 30 September 2021

➤ **Lymington Sailability, £12,597**

Boost have funded the restoration of the adapted boat 'Me Too'. The works are currently underway.

➤ **Orenda Circle, £1,235**

Boost funded the Power Project which was delivered in collaboration with Nottingham Women's Centre who offer a range of services to women with mental health needs, women offenders, women who are: seeking asylum, facing extreme poverty, escaping abuse, as well as women who simply want to make a change in their lives.

➤ **Parkinsons UK, £5,000**

Boost have contributed to a grant which enables Parkinson's UK to issue smaller awards to sports projects around the UK for Parkinsons sufferers.



➤ **Power2Inspire, £11,000**

We have agreed a grant of £11,000 per year for 3 years beginning in April 21. This funding is to increase Deputy CEO commitment from 2 days to 3 per week to allow them to reach more people and make a greater impact with their work



➤ **Raider Braves, £1,160**

Advantage! is an organisation set up under the auspices of Barrow Raiders Community Foundation, supported by Barrow Raiders Rugby League FC, to promote rugby league, sport and health and well-being in Barrow-in-Furness, a town in the bottom 10% for deprivation in England and Scotland. Boost have provided £1,160 to start up the Raider Braves, which is being set up to encourage boys who suffer autism or lack confidence to engage in normal rugby community club activity.



➤ **Rhondda Netball, £4,940**

Boost continues to support Rhondda Netball to fund their coaching programme for girls in one of Wales's most economically and socially deprived areas. They now have 746 active members – both seniors and juniors. Unfortunately, they have not been able to deliver sessions since March 2020.

BOOST CHARITABLE TRUST

Trustees' Annual Report for the Year Ended 30 September 2021



➤ The Running Charity, £12,000

A further grant was made to The Running Charity, an organisation which works to improve the lives of young people aged 16-24 who are homeless or at risk of homelessness. This is done through a programme of structured health and fitness activities.

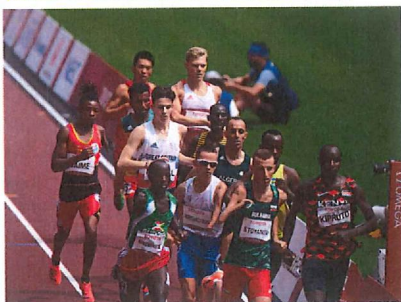
➤ Small Awards, £15,804

The Trust granted 26 small awards (below £750) totalling £15,804 to a wide range of other sporting initiatives.



➤ Sport in Mind – Tai Chi & Badminton £6,980

Boost has continued to support Sport in Mind to fund badminton and Tai Chi sessions for people experiencing mental health problems in West Berkshire. Their outstanding success has recently been rewarded by the receipt of a Queen's Award for Voluntary Service.



➤ Sports Aid, £3,000

A grant was made to Sports Aid to help fund three young disabled sportspersons, a young disabled athlete, a young disabled cyclist and a frame-runner. The photo is of our athlete competing in the final of the 1500m at Tokyo Olympics.

➤ Swindon Fencing, £4,080

Boost are funding a 4 week Healthier Lives Sword Fencing courses, 17 schools each receiving 8 hours of fencing coaching.



➤ WFA – Powerchair football, £13,736

Boost is jointly funding a Sports Development Officer for Powerchair Football. This will help to raise awareness of the sport within the Muscular Dystrophy community and increase the number of clubs in the UK and therefore participation.

BOOST CHARITABLE TRUST

Trustees' Annual Report for the Year Ended 30 September 2021

Reserves Policy

The policy of the Trustees is to maintain sufficient reserves in order to fulfil future expected funding requirements of projects that extend over several years as well as supporting a portfolio of new projects. In determining the appropriate level of reserves, the Trustees take into account the potential fluctuation of its income stream in future years.

As at 30 September 2021, the Trust has reserves of £1,395,760 (2020: £1,219,189), an increase of £176,571 from the previous year. The Trustees are considering numerous new grants for the coming year and anticipate that while reserves may fluctuate from year to year, over time they will remain at a sufficient level to fund all projects.

BOOST CHARITABLE TRUST

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust at the year end and of its incoming resources and application of resources during that year. In preparing the financial statements, the Trustees should follow best practice and are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. The Trustees are responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOOST CHARITABLE TRUST

Independent Examiner's Report to The Trustees

I report on the accounts of Boost Charitable Trust for the year ended 30 September 2021.

Respective responsibilities of trustees and examiner

The Trust's trustees are responsible for the preparation of the accounts. The Trust's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is their responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to their attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Love FCA

BOOST CHARITABLE TRUST

Statement of Financial Activities for the Year Ended 30 September 2021

	Note	Unrestricted funds £	Expendable Endowment £	2021 Total funds £	2020 Total funds £
Income and endowments from					
<i>Income</i>					
Donations	2	190,099	-	190,099	105,284
Investment income	3	43,073	-	43,073	49,156
Total income		233,172	-	233,172	154,440
<i>Expenditure on</i>					
<i>Charitable activities</i>					
Promotion of sporting activities amongst the disabled and disadvantaged	4,5	219,207	-	219,207	128,510
Total expenditure		219,207	-	219,207	128,510
Net income before gains and losses on investments		13,965	-	13,965	25,930
Net gains/(losses) on investments	6	-	162,606	162,606	(160,334)
Net movement in funds		13,965	162,606	176,571	(134,404)
Fund balances brought forward		149,846	1,069,343	1,219,189	1,353,593
Fund balances carried forward		163,811	1,231,949	1,395,760	1,219,189

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

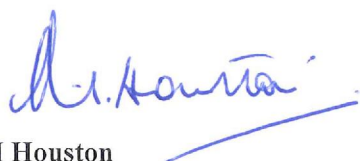
The notes on pages 16 to 21 form part of these financial statements.

BOOST CHARITABLE TRUST
REGISTRATION NUMBER: 1111961

Statement of Financial Position
As at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	6	1,156,948	994,342
Current assets:			
Debtors	7	18,204	24,657
Cash at bank and in hand		248,984	230,221
Total current assets		267,188	254,878
Liabilities:			
Creditors due within one year	8	(28,376)	(30,031)
Net current assets		238,812	224,847
Net assets		1,395,760	1,219,189
Representing:			
The funds of the charity:			
Expendable Endowment	9	1,231,948	1,069,343
Unrestricted Income	9	163,812	149,846
Total charity funds	9	1,395,760	1,219,189

These financial statements were approved by the Trustees on 24 February 2022 and signed on their behalf by:



R I Houston
Chair of Trustees

The notes on pages 16 to 21 form part of these financial statements.

BOOST CHARITABLE TRUST

Statement of Cash Flows For the year ended 30 September 2021

	2021 £	2020 £
<i>Cash flows from operating activities</i>		
Net movement in funds	176,571	(134,404)
<i>Adjustments for:</i>		
Interest receivable	(25)	(436)
Dividend income from investments	(43,048)	(48,720)
(Gains)/Losses on investments	(162,606)	160,334
Decrease/(increase) in debtors	6,453	(12,783)
Decrease in creditors	(1,655)	(11,738)
<i>Cash used in operating activities</i>	<u>(24,310)</u>	<u>(47,747)</u>
<i>Cash flows from investing activities</i>		
Interest	25	436
Dividend income from investments	<u>43,048</u>	<u>48,465</u>
<i>Cash generated from investing activities</i>	<u>43,073</u>	<u>48,901</u>
<i>Change in cash and cash equivalents in the year:</i>	18,763	1,154
<i>Cash and cash equivalents at the beginning of the year</i>	230,221	229,067
<i>Cash and cash equivalents at the end of the year</i>	<u>248,984</u>	<u>230,221</u>
<i>Analysis of cash and cash equivalents</i>		
Cash at bank	<u>248,984</u>	<u>230,221</u>
<i>Total cash and cash equivalents</i>	<u>248,984</u>	<u>230,221</u>

The notes on pages 16 to 21 form part of these financial statements.

BOOST CHARITABLE TRUST

Notes to the Financial Statements

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation and assessment of going concern.

The financial statements have been prepared on a going concern basis under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Boost Charitable Trust ("the Trust") meets the definition of a public benefit entity under FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, 2021-22, the most significant areas of uncertainty that affects the reserves of the Trust is the level of investment returns and the performance of investment markets.

b. Funds structure

The charity has a single expendable endowment created by a lump sum donation of £1million. This provides for the Trustees to invest the capital, the income from which is to be wholly unrestricted. The expendable endowment is to be used for the general purposes of the Trust, namely to promote sporting activities for disabled and disadvantaged children and adults. The terms of the fund allow the capital to be spent if the Trustees so determine.

The charity has also received donations which are wholly unrestricted.

c. Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it can be certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

d. Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category.

BOOST CHARITABLE TRUST

Notes to the Financial Statements

d. Resources expended (continued)

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

e. Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f. Allocation of overhead, support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Governance costs and support costs relating to charitable activities have been apportioned over the appropriate categories, as detailed in note 5, on the basis of the number of individual grant awards made in recognition that the administrative costs of assessing, awarding and monitoring each grant is broadly equivalent.

g. Charitable activities

Costs of charitable activities include grants made and an allocation of support costs which are shown in note 4.

h. Policy on recognition of valuation of donated services

The Trust relies on donated time from the Trustees' and for some administrative and treasury services. These donated services do not incur any financial or legal obligations to the Trust.

i. Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of investments.

j. Fixed asset investment

Investments are stated at Net Asset Value. Any gains or losses on the movement in Net Asset Value are taken to the statement of financial activities as they arise.

k. Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

BOOST CHARITABLE TRUST

Notes to the Financial Statements

2. Donations

Income from donations totalled £190,099 (2020: £105,284) which was unrestricted.

3. Investment income

	2021 £	2020 £
Interest on cash deposits	25	436
Income from investments	43,048	48,720
	<u>43,073</u>	<u>49,156</u>

4. Analysis of expenditure on charitable activities

The charity undertakes its charitable activities through grant making and awarded grants to a number of charities, trusts and other appropriate organisations in furtherance of its charitable activities.

Charitable activity	Support grants to institutions £	Allocation of governance costs £	Total expenditure 2021 £	Total expenditure 2020 £
Promotion of sporting activities amongst the disabled and disadvantaged	194,114	25,093	219,207	128,510
	<u>194,114</u>	<u>25,093</u>	<u>219,207</u>	<u>128,510</u>

Fees payable to the independent examiner for his independent review were £nil (2020: £nil).

BOOST CHARITABLE TRUST

Notes to the Financial Statements

4. Analysis of expenditure on charitable activities (continued)

Support grants by institution

	2021	2020
	£	£
All out Africa/Swaziland	11,500	14,000
All Strong Scotland	1,500	-
Allsorts	11,000	4,360
Belvoir Cricket & Countryside Trust	7,500	7,666
Be Strong project	7,810	10,140
Better things	1,888	-
Boccia England	8,280	(1,875)
Bonny Downs	3,995	-
Butler Golf Academy	6,000	3,390
Cleethorpes Community Sport Engagement	6,194	-
Clik	3,420	-
CP Sport (Frame Running)	8,411	15,000
CRE8 Football Academy	5,380	-
Doncaster Foster Carers' Association	-	1,000
Disabled Sailors Association	3,300	-
GB Wheelchair Rugby	3,000	-
Get Set 4 Tennis	2,804	1,900
Leukaemia Foundation	5,000	-
Level Water	-	4,000
Loughborough – Volunteer Zambia	-	(3,500)
Lymington Sailability	12,597	-
MD UK Powerchair Football	-	9,536
Orenda Circle (Power Project)	1,235	-
Parkinsons	5,000	-
Pink Lizard	-	3,000
Power2Inspire	11,000	-
Raider Braves	1,160	-
Rhondda Netball	4,940	-
Running Charity	12,000	9,000
Running Charity Northern Project	-	13,000
Small Awards (26)	15,804	12,447
Sport In Mind	6,980	-
Sports Aid (3)	3,000	2,000
Swaziland Swimming	5,600	-
Swindon Fencing	4,080	-
WFA Powerchair Football	13,736	-
	194,114	105,064

A description of the projects funded by the grants is given in the Trustees' Annual Report.

BOOST CHARITABLE TRUST

Notes to the Financial Statements

5. Governance costs

	2021	2020
	£	£
Administrative staff	9,752	9,620
Accountancy fee	12,588	11,568
Insurance indemnity	997	786
Advertising and sponsorship	834	340
Bank fees	280	225
Other	642	907
	<u>25,093</u>	<u>23,446</u>

Governance costs have been apportioned to charitable activities on a pro rata basis in accordance with the number of grants awarded during the year to each of the charitable activities.

St Bride's Strategic Advisers and St Bride's Managers donated time for administration and treasury services as well as making donations. The Trustees are most grateful to St Bride's for their support.

6. Investments

	2021	2020
	£	£
Value brought forward	994,342	1,154,676
Net Gains/(losses) on investments	162,606	(160,334)
Value carried forward	<u>1,156,948</u>	<u>994,342</u>

Investments are financial assets held at fair value.

7. Debtors

	2021	2020
	£	£
Investment income	9,398	8,852
Gift aid on donations	8,306	15,805
Accrued donations	500	-
	<u>18,204</u>	<u>24,657</u>

All debtors are financial assets held at amortised cost.

BOOST CHARITABLE TRUST

Notes to the Financial Statements

8. Creditors due within one year

	2021 £	2020 £
Grant commitments	25,976	27,631
Accruals	2,400	2,400
	<u>28,376</u>	<u>30,031</u>

All creditors are financial liabilities held at amortised cost.

All grants are subject to quarterly review and reporting. The Trustees have approved a number of grants during the year to September 2021. These grants relate to where donations have been received by the Trust during the year, and the Trust intends to use these monies for a group of projects which have been supported by the donors. The Trustees have retained the discretion to reallocate these monies if performance criteria are not met. Grant commitments are recognised where performance criteria have been met.

9. Analysis of charitable funds

	Investments £	Net current assets £	Total 2021 £	Total 2020 £
Expendable Endowment fund	1,156,948	75,000	1,231,948	1,069,343
Unrestricted Income fund	-	163,812	163,812	149,846
	<u>1,156,948</u>	<u>238,812</u>	<u>1,395,760</u>	<u>1,219,189</u>

10. Related party transactions and trustees remuneration

Trustees choose not to receive any emoluments or reimbursement of expenses during the year (2020: £nil).

The Trustees are the key management personnel of the Trust.

