

Charity Registration No. 1111955

Company Registration No. 05579516 (England and Wales)

THE THANET YOUTH AND COMMUNITY CENTRE

Accounts

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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THE THANET YOUTH AND COMMUNITY CENTRE
Report and accounts
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THE THANET YOUTH AND COMMUNITY CENTRE
Company Information

Directors

Fiona Brown
Carl Fox
Derek Purcell
Tomas Steele
Paul Stephens
Damien Anyasi

Charity number

1111955

Company number

05579516

Secretary

Fiona Brown

Registered office

Malden Hall
Herbert Street
London
NW5 4HD

THE THANET YOUTH AND COMMUNITY CENTRE**Registered number: 1111955****Directors' Report**

The Trustees present their report and accounts for the year ended 30 September 2024.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Organisation incorporated in England and Wales, the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities; issued in March 2005.

Structure, governance and management

The Organisation incorporated in England and Wales is a company limited by guarantee. Company registration number is 05579516.

Thanet Youth and Community Centre is also registered as a charity in England and Wales, charity registration number is 1111955.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Fiona Brown
Carl Fox
Derek Purcell
Tomas Steele
Paul Stephens
Damien Anyasi

Risk Management

The Trustees have assessed the major risks to which the Organisation incorporated in England and Wales is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the charity are to provide the benefit of the residents of the Haverstock Ward of the London Borough of Camden and all wards immediately neighbouring it, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide free or affordable facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents and visitors to the area.

There has been no change in these during the year.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investments which the trustees see fit.

THE THANET YOUTH AND COMMUNITY CENTRE

Registered number: 1111955
Directors' Report

REVIEW OF ACTIVITIES AND FINANCIAL INFORMATION

Introduction: This end-of-year financial report provides an overview of the financial performance and stability of The Thanet Youth and Community Centre over the past financial year. We have strived to manage our finances responsibly and transparently to ensure the sustainability of our programs and services for the benefit of the community. This report covers the period from 1st October 2023 to 30th September 2024.

Trustees Report

The Thanet Youth and Community Centre has concluded another successful financial year. Marked by increased funding/grants, controlled expenditures and enhanced community offers and services. The strong financial position has enabled the expansion of our programmes and the improvement of our facilities, ensuring we continue to meet the needs of our young people and the wider community.

Programme Expansion:

We introduced a new mentoring programme aimed at engaging and integrating hard to reach young people. We also enhanced our female only youth offer introducing healthy choices and lifestyle workshops and activities.

Community Engagement:

This year we had an increase in both female users as well as an increase in users from the Bangladeshi community which reflects our local community needs.

Infrastructure Improvements:

This year we made essential upgrades to our accessible toilets and improve the ventilation throughout the building. We also improved the lighting in the toilets and walkways making it more cost effective and safe.

Challenges and Solutions

1. Financial Sustainability:

In 2023–2024, Thanet Youth and Community Centre continued to face challenges in maintaining consistent and sustainable funding. The local economic climate combined with national reductions in public sector support created a difficult environment for fundraising. The increasing costs of utilities, insurance and staffing further strained our operational capacity.

Solution:

We took proactive steps to mitigate these pressures by:

Successfully applying for several small- to medium-sized grants from charitable trusts and local authorities.

Hosting community fundraising events that not only raised funds but also strengthened local engagement and awareness of our work.

2. Resource and Service Demands:

The community's needs have grown more complex; particularly among youth affected by unemployment, mental health issues and a lack of safe recreational spaces. This put additional pressure on our facilities and staffing.

Solution:

We piloted a targeted youth mentoring scheme using trained volunteers thus reducing staffing strain.

Our staff participated in free training offered by partner organisations to build internal capacity without increasing expenditure.

We introduced a booking system to better manage our space and prioritise high impact programming.

THE THANET YOUTH AND COMMUNITY CENTRE
Registered number: 1111955
Directors' Report

Future Outlook

1. Programme Development:

In the upcoming year we aim to further broaden our service offer to better address the community's evolving needs.

New Initiatives: We plan to launch career-readiness workshops and digital literacy training for young people aged 16–24, including CV support, mock interviews and digital skills certification.

Inclusive Activities: We are expanding intergenerational projects to foster stronger community cohesion, including shared cooking classes and storytelling events.

2. Strategic Collaboration:

To extend our reach and improve programme impact we will deepen relationships with local stakeholders.

New Partnerships: We're engaging with local colleges, health services and housing associations to create joined-up service pathways.

Shared Resources: A resource sharing agreement with a neighbouring community hub will give us access to additional transport and specialist equipment at no extra cost.

3. Capital and Facility Improvements:

Modernising our building remains a key focus to ensure it remains welcoming, safe and fit for purpose.

Planned Projects: We intend to redevelop our kitchen into a multifunctional training space and upgrade IT equipment in our community room to support hybrid events and workshops.

Sustainability Measures: We are also exploring eco-efficiency improvements, such as installing LED lighting and applying for solar paneling on our roof.

Conclusion

The financial year 2023–2024 was both challenging and transformative for Thanet Youth and Community Centre. Through adaptive strategies, creative fundraising and increased collaboration, we strengthened our resilience and deepened our impact. Our careful financial management allowed us to maintain our reserves while continuing to deliver vital services. As we look ahead we remain focused on creating inclusive opportunities fostering partnerships and ensuring our facilities can meet the future needs of the community we proudly serve.

Background to the Thanet

The Thanet Youth and Community Centre (The Thanet) is a registered charity (number 1111955) and company limited by guarantee (No. 559616) situated in Haverstock ward, London Borough of Camden. It has been in operation since 1945 and from our current premises since 1962. The neighbourhood in which The Thanet is situated is affected by many inner-city problems associated with social deprivation and high levels of unemployment, and has a very diverse community, with a number of households not speaking English as their first language at home. We have sought to alleviate these problems through provision of a secure and safe environment and a range of activities that meet the needs of our various users. Large numbers of people, young and old, use our premises regularly. We seek to serve a multicultural community by providing facilities for amongst others, Bengali groups, dance groups for both young and old (B-Better hip-hop and Sage ballet), Castellers, drama, yoga, Capoeira and Yoshinkan Aikido (martial arts), a local Caribbean church group. Ordinarily, the centre is in use seven days a week from 9am to 9pm all the year round.

A special thank you to the Aldenham Club Trust for your continued support over the years enabling us to provide essential services to our community.

We would also like to thank John Lyon's Charity for funding our youth provision over the last three years, we look forward to working with you in the future.

On behalf of the board of Trustees

Fiona Brown

Fiona Brown
Director and Chair of the Board
Dated : 24/06/2025

THE THANET YOUTH AND COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THANET YOUTH AND COMMUNITY CENTRE

I report on the accounts of the Organisation incorporated in England and Wales for the year ended 30 September 2024, which are set out on pages 6 to 12.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Thanet Youth and Community Centre for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006;and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the statement of Recommended Practice: Accounting and Reporting by Charities;
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date : 24/06/2025

**THE THANET YOUTH AND COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Incoming resources from generated funds</u>					
Investment income	2				
Incoming resources from charitable activities	3	101,620		101,620	101,240
Other incoming resources	4	38,507		38,507	36,270
Total incoming resources		<u>140,127</u>	<u></u>	<u>140,127</u>	<u>137,510</u>
<u>Resources expended</u>					
Charitable activities	5				
Activities in furtherance of the charity's objects		126,341		126,341	125,925
Total resources expended		<u>126,341</u>	<u></u>	<u>126,341</u>	<u>125,925</u>
Net (expenditure) / Income for the year					
Net movement in funds		13,786		13,786	11,585
Fund balances at 1 October 2023		36,510		36,510	24,925
Fund balances at 30 September 2024		<u>50,296</u>	<u></u>	<u>50,296</u>	<u>36,510</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE THANET YOUTH AND COMMUNITY CENTRE
Registered number:
BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	1,023	1,534
Current assets			
Cash at bank		50,713	37,058
Creditors: amounts falling due within one year	8	(1,440)	(2,082)
Net current assets		<u>49,273</u>	<u>34,976</u>
Net assets		<u><u>50,296</u></u>	<u><u>36,510</u></u>
Income funds			
Restricted funds		-	-
Unrestricted funds		50,296	36,510
Shareholders' funds		<u><u>50,296</u></u>	<u><u>36,510</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on

Fiona Brown *Fiona Brown*
Director and Chair of the Board

Company Registration No. 05579516

THE THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Legacies and donations

Legacies and donations are credited in the year in which they are received.

Grant income

Grant income is credited in the year in which it is received.

Investment Income

Income from investments is credited in the year in which it is received.

Interest receivable

Interest is credited in the year in which it is received.

1.3 Resources expended

Resources expended are included in the Statement of Financial activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Allocation of expenditure

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Fund accounting

The funds held by the charity are either

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2024

Endowment funds - these are funds that represent assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included in unrestricted income. Any capital gains or losses arising on the investments for part of the fund investment management charges and legal advice relating to the fund are charged against the fund.

2 Investment income			2024	2023
			£	£
Interest receivable			-	-
			<u>-</u>	<u>-</u>
3 Incoming resources from charitable activities				
	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Income for use of premises	<u>140,127</u>	<u>-</u>	<u>140,127</u>	<u>137,510</u>
Included within income relating to Income for use of premises are the following grants				
Grants - John Lyon's Charity			4,900	49,800
Mopac			4,620	-
LBC Camden Alive			29,000	30,540
Grants - Aldenham Trust			50,000	-
YCF - Digital YW Grant			12,500	18,750
Grant			600	2,150
			<u><u>101,620</u></u>	<u><u>101,240</u></u>
4 Other incoming resources			2024	2023
			£	£
Income for use of premises			38,507	36,270
			<u><u>38,507</u></u>	<u><u>36,270</u></u>

THE THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2024

5 Total resources expended

	2024	2023
	£	£
Charitable activities		
Activities undertaken directly	<u>126,341</u>	<u>125,925</u>

6 Activities undertaken directly

	2024	2023
	£	£
Other costs relating to comprise:		
Rates and Water	1,408	1,734
Heating and lighting	6,055	10,576
Waste and recycling	2,171	2,238
Insurance	2,623	2,484
Office supplies & cleaning	2,795	2,641
Repairs and renewals	10,361	5,672
Telephone	497	435
Accountancy fees	1,440	1,428
Depreciation of tangible FA	511	649
Training	-	150
Licence/ subscriptions	1,600	1,513
Marketing & website	-	1,034
Staffing cost	53,634	49,169
Youth Club	43,246	46,115
50s+ Coffee Morning	-	87
	<u>126,341</u>	<u>125,925</u>

THE THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2024

7 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 October 2023	8,104
Additions	-
At 30 September 2024	<u>8,104</u>
Depreciation	
At 1 October 2023	6,570
Charge for the year	<u>511</u>
At 30 September 2024	<u>7,081</u>
Net book value	
At 30 September 2024	<u>1,023</u>
At 30 September 2023	<u>1,534</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,440</u>	<u>2,082</u>

THE THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2024

Fund balances at 30 September 2024
are represented by:

Tangible fixed assets	1,023	1,023	1,534
Current assets	50,713	50,713	37,058
Creditors: amounts falling due within one year	(1,440)	(1,440)	(2,082)
Creditors: amounts falling due after more than one year	-	-	-
Restricted fund			
	<u>50,296</u>	<u>-</u>	<u>36,510</u>

THE THANET YOUTH AND COMMUNITY CENTRE
Detailed profit and loss account
for the year ended 30 September 2024
This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Sales		
Grants - John Lyon's Charity	4,900	49,800
Mopac	4,620	-
Grants - Aldenham Trust	50,000	-
LBC Camden Alive	29,000	30,540
YCF - Digital YW Grant	12,500	18,750
Grant	600	2,150
	<u>101,620</u>	<u>101,240</u>
Cost of sales		
Rates and Water	1,408	1,734
Heating and lighting	6,055	10,576
Waste and recycling	2,171	2,238
Insurance	2,623	2,484
Office supplies & cleaning	2,795	2,641
Repairs and renewals	10,361	5,672
Telephone	497	435
Accountancy fees	1,440	1,428
Depreciation of tangible FA	511	649
Training	-	150
Licence/ subscriptions	1,600	1,513
Youth Club	43,246	46,115
50s+ Coffee Morning	-	87
Marketing & website	-	1,034
Staffing cost	<u>53,634</u>	<u>49,169</u>
	<u>126,341</u>	<u>125,925</u>
Other operating income		
Income for use of premises	<u>38,507</u>	<u>36,270</u>