

Charity Registration No. 1111955

Company Registration No. 05579516 (England and Wales)

THE THANET YOUTH AND COMMUNITY CENTRE

Accounts

FOR THE YEAR ENDED 30 SEPTEMBER 2023



THE THANET YOUTH AND COMMUNITY CENTRE
Report and accounts
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THE THANET YOUTH AND COMMUNITY CENTRE
Company Information

Directors

Fiona Brown
Carl Fox
Derek Purcell
Tomas Steele
Paul Stephens
Damien Anyasi

Charity number

1111955

Company number

05579516

Secretary

Fiona Brown

Registered office

Malden Hall
Herbert Street
London
NW5 4HD

THE THANET YOUTH AND COMMUNITY CENTRE**Registered number: 1111955****Directors' Report**

The Trustees present their report and accounts for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Organisation incorporated in England and Wales's, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Organisation incorporated in England and Wales is a company limited by guarantee, Company registration number is 05579516.

Thanet Youth and Community Centre is also registered as a charity in England and Wales, charity registration number is 1111955.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Fiona Brown
Carl Fox
Derek Purcell
Tomas Steele
Paul Stephens
Damien Anyasi

Risk Management

The Trustees has assessed the major risks to which the Organisation incorporated in England and Wales is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the charity are to provide the benefit of the residents of the Haverstock Ward of the London Borough of Camden and all wards immediately neighbouring it, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide free or affordable facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents and visitors to the area.

There has been no change in these during the year.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investments which the trustees see fit.

THE THANET YOUTH AND COMMUNITY CENTRE

Registered number: 1111955

Directors' Report

REVIEW OF ACTIVITIES AND FINANCIAL INFORMATION

Introduction: This end-of-year financial report provides an overview of the financial performance and stability of The Thanet Youth and Community Centre over the past financial year. We have strived to manage our finances responsibly and transparently to ensure the sustainability of our programs and services for the benefit of the community. This report covers the period from 1st October 2022 to 30th September 2023.

Trustees Report

The Thanet Youth and Community Centre has concluded another successful financial year, marked by increased funding/grants, controlled expenditures and enhanced community offers and services. The strong financial position has enabled the expansion of our programmes and the improvement of our facilities, ensuring we continue to meet the needs of our young people and the wider community.

Programme Expansion:

We introduced new employability and work readiness programmes for young people and enhanced our educational support offer, enabling young people to prepare for GCSEs and SATs.

Community Engagement:

Increased participation in programmes by over 20%, reflecting higher community involvement and outreach success.

Infrastructure Improvements:

Upgraded facilities, improving our lighting in the main hall, improving storage spaces by utilising inactive areas and providing a front facing office to provide a more welcoming and secure environment for our users and staff.

Challenges and Solutions

Funding Stability:

We face significant funding challenges due to the high cost of operating in London, coupled with intense competition for limited financial resources. We must navigate reduced government grants and heightened scrutiny from independent funders. Additionally, the socio-economic diversity in London necessitates a wide range of services, further straining financial resources. To address these issues we will continue to diversify funding streams, engage in innovative fundraising activities and form strategic partnerships to ensure sustainability and continued service delivery.

Resource Allocation:

We continued to implement stringent cost-saving measures and improved budget monitoring practices to ensure the efficient use of resources.

Future Outlook

The Thanet Youth and Community Centre aims to build on this year's successes by:

Expanding Programmes:

Introducing new vocational training programmes to equip youth with essential skills for future employment.

Strengthening Partnerships:

Forming strategic alliances with local community associations, schools and other non-profit organisations to enhance resource sharing and programme reach.

Enhancing Fundraising Efforts: focus on capital grants to fund a planned improvement of our facilities, including a new multi-purpose kitchen and improved meeting/conference spaces.

Conclusion

The Thanet Youth and Community Centre has demonstrated strong financial resilience and effective programme management, resulting in solid accounts and increased reserve funds. We

THE THANET YOUTH AND COMMUNITY CENTRE

Registered number: 1111955

Directors' Report

are well-positioned to continue our mission of providing valuable services and support to the youth and community in the coming year.

Background to the Thanet

The Thanet Youth and Community Centre (The Thanet) is a registered charity (number 1111955) and company limited by guarantee (No. 559616) situated in Haverstock ward, London Borough of Camden. It has been in operation since 1945 and from our current premises since 1962. The neighbourhood in which The Thanet is situated is affected by many inner-city problems associated with social deprivation and high levels of unemployment, and has a very diverse community, with a number households not speaking English as their first language at home. We have sought to alleviate these problems through provision of a secure and safe environment and a range of activities that meet the needs of our various users. Large numbers of people, young and old, use our premises regularly. We seek to serve a multicultural community by providing facilities for amongst others, Bengali groups, dance groups for both young and old (B-Better hip-hop and Sage ballet), Castellers, drama, yoga, Capoeira and Yoshinkan Aikido (martial arts), a local Caribbean church group. Ordinarily, the centre is in use seven days a week from 9am to 9pm all the year round.

A special thank you to the Aldenham Club Trust for your continued support over the years enabling us to provide essential services to our community.

We would also like to thank John Lyon's Charity for funding our youth provision over the last three years, we look forward to working with you in the future.

On behalf of the board of Trustees

Fiona Brown

Fiona Brown
Director and Chair of the Board
Dated :

26 Jun 2024

THE THANET YOUTH AND COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THANET YOUTH AND COMMUNITY CENTRE

I report on the accounts of the Organisation incorporated in England and Wales for the year ended 30 September 2023, which are set out on pages 5 to 12.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Thanet Youth and Community Centre for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006;and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the statement of Recommended Practice: Accounting and Reporting by Charities;
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date : 26/06/2024

**THE THANET YOUTH AND COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Incoming resources from generated funds</u>					
Investment income	2				
Incoming resources from charitable activities	3	1,01,240		1,01,240	81,467
Other incoming resources	4	36,270		36,270	35,555
Total incoming resources		<u>1,37,510</u>	<u></u>	<u>1,37,510</u>	<u>1,17,022</u>
<u>Resources expended</u>					
Charitable activities	5				
Activities in furtherance of the charity's objects		1,25,925		1,25,925	1,21,597
Total resources expended		<u>1,25,925</u>	<u></u>	<u>1,25,925</u>	<u>1,21,597</u>
Net (expenditure) / Income for the year					
Net movement in funds		11,585		11,585	(4,575)
Fund balances at 1 October 2022		24,925		24,925	29,500
Fund balances at 30 September 2023		<u>36,510</u>	<u></u>	<u>36,510</u>	<u>24,925</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE THANET YOUTH AND COMMUNITY CENTRE

Registered number:

BALANCE SHEET**AS AT 30 SEPTEMBER 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	1,534	138
Current assets			
Cash at bank		37,058	26,095
Creditors: amounts falling due within one year	3	(2,082)	(1,308)
Net current assets		<u>34,976</u>	<u>24,787</u>
Net assets		<u><u>36,510</u></u>	<u><u>24,925</u></u>
Income funds			
Restricted funds		-	1
Unrestricted funds		36,510	24,924
Shareholders' funds		<u><u>36,510</u></u>	<u><u>24,925</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on

Fiona Brown
Director and Chair of the Board

Fiona Brown

Company Registration No. 05579516

THE THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Legacies and donations

Legacies and donations are credited in the year in which they are received.

Grant income

Grant income is credited in the year in which it is received.

Investment Income

Income from investments is credited in the year in which it is received.

Interest receivable

Interest is credited in the year in which it is received.

1.3 Resources expended

Resources expended are included in the Statement of Financial activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Allocation of expenditure

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Fund accounting

The fund held by the charity are either

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2023

Endowment funds - these are funds that represent assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included in unrestricted income. Any capital gains or losses arising on the investments for part of the fund investment management charges and legal advice relating to the fund are charged against the fund.

2 Investment income	2023	2022
	£	£
Interest receivable	-	-
	<u>-</u>	<u>-</u>

3 Incoming resources from charitable activities

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Income for use of premises	<u>1,35,360</u>	<u>-</u>	<u>1,35,360</u>	<u>1,17,022</u>

Included within income relating to Income for use of premises are the following grants

Grants - John Lyon's Charity	49,800	36,700
Local Givings	-	-
LBC Camden Alive	30,540	30,000
Other Revenue	-	-
Tesco Groundwork	-	-
YCF - Digital YW Grant	18,750	14,667
Grant	2,150	-
Donation	-	100
	<u>1,01,240</u>	<u>81,467</u>

4 Other incoming resources

	2023	2022
	£	£
Income for use of premises	36,270	35,555
	<u>36,270</u>	<u>35,555</u>

THE THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2023

5 Total resources expended

	2023	2022
	£	£
Charitable activities		
Activities undertaken directly	<u>1,25,924</u>	<u>1,21,597</u>

6 Activities undertaken directly

	2023	2022
	£	£
Other costs relating to comprise:		
Rates and Water	1,734	1,144
Heating and lighting	10,576	11,047
Cost of fundraising	-	2,000
Waste and recycling	2,238	2,983
Insurance	2,483	2,263
Office supplies & cleaning	2,641	5,298
Repairs and renewals	5,672	14,796
Rent	-	-
Telephone	435	325
Printing, postage & stationery	-	-
Legal and Professional charges	-	-
Accountancy fees	1,428	1,308
Depreciation of tangible FA	649	626
Training	150	-
Licence/ subscriptions	1,513	3,459
Sundry expenses	-	312
Catering	-	-
Marketing & website	1,034	376
Material for groups	-	-
Staffing cost	49,169	15,803
Youth Club	46,115	57,509
50s+ Coffee Morning	87	2,348
Sewing Hub	-	-
Fines and penalties	-	-
	<u>1,25,924</u>	<u>1,21,597</u>

THE THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2023

7 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 October 2022	6,059
Additions	<u>2,045</u>
At 30 September 2023	<u>8,104</u>
Depreciation	
At 1 October 2022	<u>5,921</u>
At 30 September 2023	<u>6,570</u>
Net book value	
At 30 September 2023	<u>1,534</u>
At 30 September 2022	<u>138</u>

3 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>2,082</u>	<u>1,308</u>

THE THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2023

Fund balances at 30 September 2023
are represented by:

Tangible fixed assets	1,534	1,534	138
Current assets	37,058	37,058	26,095
Creditors: amounts falling due within one year	(2,082)	(2,082)	(1,308)
Creditors: amounts falling due after more than one year	-	-	-
Restricted fund	-	-	-
	<u>36,510</u>	<u>36,510</u>	<u>24,925</u>

THE THANET YOUTH AND COMMUNITY CENTRE
Detailed profit and loss account
for the year ended 30 September 2023

This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales		
Grants - John Lyon's Charity	49,800	36,700
LBC Camden Alive	30,540	30,000
YCF - Digital YW Grant	18,750	14,667
Grant	2,150	-
	<u>1,01,240</u>	<u>81,467</u>
Cost of sales		
Rates and Water	1,734	1,144
Heating and lighting	10,576	11,047
Cost of fundraising	-	2,000
Waste and recycling	2,238	2,983
Insurance	2,484	2,263
Office supplies & cleaning	2,641	5,298
Repairs and renewals	5,672	14,796
Telephone	435	325
Accountancy fees	1,428	1,308
Depreciation of tangible FA	649	626
Training	150	-
Licence/ subscriptions	1,513	3,459
Sundry expenses	-	312
Youth Club	46,115	57,509
50s+ Coffee Morning	87	2,348
Marketing & website	1,034	376
Staffing cost	49,169	15,803
	<u>1,25,925</u>	<u>1,21,597</u>
Other operating income		
Income for use of premises	<u>36,270</u>	<u>35,555</u>