

**Charity Registration No. 1111955**

**Company Registration No. 05579516 (England and Wales)**

**THE THANET YOUTH AND COMMUNITY CENTRE**

**Accounts**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**THE THANET YOUTH AND COMMUNITY CENTRE**  
**Annual Report and Accounts**  
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## **THE THANET YOUTH AND COMMUNITY CENTRE**

### **Company Information:**

Directors

Fiona Brown

Carl Fox

Derek Purcell

Tomas Steele

Paul Stephens

Damien Anyasi

Charity number

1111955

Company number

05579516

Secretary

Fiona Brown

Registered office

Malden Hall

Herbert Street

London

NW5 4HD

The Trustees present the report and accounts for the year ended 30 September 2022.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Organisation incorporated in England and Wales, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, Governance and Management**

The Organisation incorporated in England and Wales is a company limited by guarantee, the company registration number is 05579516. The Thanet Youth and Community Centre is also registered as a charity in England and Wales, charity registration number is 1111955.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Fiona Brown  
Carl Fox  
Derek Purcell  
Tomas Steele  
Paul Stephens  
Damien Anyasi

### **Risk Management**

The Trustees has assessed the major risks to which the Organisation incorporated in England and Wales is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The objects of the charity are to provide the benefit of the residents of the Haverstock Ward of the London Borough of Camden and all wards immediately neighbouring it, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide free or affordable facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents and visitors to the area. There has been no change in these during the year.

### **Investment policy**

Under the memorandum and articles of association, the charity has the power to make any investments which the trustees see fit.

## **REVIEW OF ACTIVITIES AND FINANCIAL INFORMATION**

### **Introduction:**

The Thanet Youth and Community Centre (The Thanet) is a registered charity (number 1111955) and a company limited by guarantee (No. 559616) situated in the Haverstock Ward, London Borough of Camden. It has been in operation since 1945 and from our current premises since 1962. The neighbourhood in which The Thanet is situated is affected by many inner-city problems associated with social deprivation and high levels of unemployment, and has a very diverse community, with a number of households not speaking English as their first language at home. We have sought to alleviate these problems by offering a welcoming, safe and secure environment along with a range of activities that meet the needs of our various users. Large numbers of people, young and old, use our premises regularly. We seek to serve a multicultural community by providing inclusive facilities for all. The centre is in use seven days a week from 9am to 9pm all year round.

This end-of-year financial report provides an overview of the financial performance and stability of The Thanet Youth and Community Centre over the past financial year. We have strived to manage our finances responsibly and transparently to ensure the sustainability of our programs and services for the benefit of the community. This report covers the period from 1st October 2021 to 30th September 2022.

### Income:

- 1 **Grants and Funding:** We actively pursued grants and Funding from local and national government agencies and philanthropic organizations. We have received several grants throughout the year, totalling £81,367.00. The funds were utilised to support specific programmes and initiatives such as our targeted youth support programme and the work we deliver to elderly members of our community.
- 2 **Long-Term Room Hire:** Our venue provides long-term/exclusive room hire to Woodentots Montessori Nursery and Bang fashion studio as well as ongoing weekly bookings for various martial arts, dance and sports classes.
- 3 **One-Off Facility Hire:** Our community centre serves as a venue for various events and activities. We received income from renting out our facilities to individuals, groups, and organisations for meetings, workshops, classes and other events.

### Expenses:

- 1 **Staff Salaries:** We have a dedicated team of staff members who work tirelessly to manage and operate the community centre. Staff salaries and benefits accounted for a significant portion of our expenses.
- 2 **Facility Maintenance and Utilities:** Maintaining a safe and functional community centre requires regular maintenance, repairs, and utility expenses. These costs include cleaning services, equipment maintenance, utility bills and general upkeep of the premises.
- 3 **Programme Expenses:** We incurred expenses related to the various programs and activities we offered throughout the year. This includes costs associated with hiring instructors, purchasing equipment and supplies, and organizing events.
- 4 **Administrative and Operational Expenses:** Administrative expenses, such as office supplies, insurance, licenses and software subscriptions, were necessary to support the day-to-day operations of the community centre. Operational expenses also include marketing and promotional activities to raise awareness and attract members and Bookings.

## **Grants Received**

- **John Lyons Charity - £36,700**

This grant was used to continue the delivery of our youth programme which is the core of our youth work provision and enables us to deliver a twice-weekly youth club where we provide a safe and welcoming environment where young people can come and express themselves and take part in various activities ranging from arts and fashion design to yoga and dodgeball. We also provide a healthy meal at the end of each session which is prepared and cooked by the young people.

- **London Borough of Camden - £30,000**

This grant was used to help us with some very important building renovations including; essential electrical work, security upgrades and additional secure storage facilities.

- **Uk Youth - £14,667**

The purpose of this grant was to increase our youth work scope and to increase our educational support offer and provide training and employability workshops to young people.

## **Conclusion:**

We have managed to maintain a balanced financial position throughout the year, thanks to the support of our members, community partners and generous donors. The income generated from facility hire, grants, sponsorships, and fundraising has allowed us to provide quality programs and services to the community while covering our operational expenses.

Moving forward, we will continue to explore opportunities for increasing revenue, such as seeking additional grants and sponsorships, expanding membership, and optimising our facility rentals.

By ensuring sound financial management, we can sustain and enhance our community centre's impact and provide a valuable resource for the community for years to come.

We would like to thank all of our funders and supporters for their generosity and continued support over the last year and would especially like to thank John Lyon's Charity and Aldenham Club Trust for their continuous support for over a decade.

On behalf of the Board of Trustees

Fiona Brown  
Director and Chair of the  
Board  
Dated :  
22/06/2023



## THE THANET YOUTH AND COMMUNITY CENTRE

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THANET YOUTH AND COMMUNITY CENTRE

I report on the accounts of the Organisation incorporated in England and Wales for the year ended 30 September 2022, which are set out on pages 5 to 12.

#### Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Thanet Youth and Community Centre for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the statement of Recommended Practice: Accounting and Reporting by Charities;

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date :

THE THANET YOUTH AND COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR  
THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b><u>Incoming resources from generated funds</u></b>					
Investment income	2				
Incoming resources from charitable activities	3	81,467		81,467	77,286
Other incoming resources	4	35,555		35,555	28,867
Total incoming resources		<u>117,022</u>	<u></u>	<u>117,022</u>	<u>106,153</u>
<b><u>Resources expended</u></b>					
Charitable activities	5				
Activities in furtherance of the charity's objects		121,597		121,597	87,381
Total resources expended		<u>121,597</u>	<u></u>	<u>121,597</u>	<u>87,381</u>
<b>Net (expenditure) / Income for the year</b>					
<b>Net movement in funds</b>		(4,575)		(4,575)	18,772
<b>Fund balances at 1 October 2021</b>		29,500		29,500	10,728
<b>Fund balances at 30 September 2022</b>		<u><u>24,925</u></u>	<u><u></u></u>	<u><u>24,925</u></u>	<u><u>29,500</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE THANET YOUTH AND COMMUNITY CENTRE  
Registered number:  
BALANCE SHEET  
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	138	764
<b>Current assets</b>			
Cash at bank		26,095	30,014
<b>Creditors: amounts falling due within One year</b>	3	(1,308)	(1,278)
<b>Net current assets</b>		24,787	28,736
<b>Net assets</b>		<u>24,925</u>	<u>29,500</u>
<b>Income funds</b>			
Restricted funds		-	1
Unrestricted funds		24,925	29,499
<b>Shareholders' funds</b>		<u>24,925</u>	<u>29,500</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on

Fiona Brown

Director and Chair of the Board

Company Registration No. 0557951

THE THANET YOUTH AND COMMUNITY CENTRE  
Notes to the Accounts for the year ended 30  
September 2022

Company Registration No. 05579516

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Legacies and donations

Legacies and donations are credited in the year in which they are received.

Grant income

Grant income is credited in the year in which it is received.

Investment Income

Income from investments is credited in the year in which it is received.

Interest receivable

Interest is credited in the year in which it is received.

1.3 Resources expended

Resources expended are included in the Statement of Financial activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Allocation of expenditure

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Fund accounting

The funds held by the charity are either

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

THE THANET YOUTH AND COMMUNITY CENTRE

Notes to the Accounts for the year ended 30

September 2022

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds - these are funds that represent assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included in unrestricted income. Any capital gains or losses arising on the investments for part of the fund investment management charges and legal advice relating to the fund are charged against the fund.

<b>2</b>	<b>Investment income</b>	<b>2022 £</b>	<b>2021 £</b>
	Interest receivable	-	-
		-	-

**3 Incoming resources from charitable activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2022 £</b>	<b>2021 £</b>
Income for use of premises	117,022	-	117,022	106,153

Included within income relating to Income for use of premises are the following grants

Grants - John Lyon's Charity	36,700	34,000
Local Givings	-	500
LBC Camden Alive	30,000	20,286
Other Revenue	-	10,900
Tesco Groundwork	-	2,440
YCF - Digital YW Grant	14,667	3,000
Grant	-	6,160
Donation	100	-
	<b>81,467</b>	<b>77,286</b>

**4 Other incoming resources**

	<b>2022 £</b>	<b>2021 £</b>
Income for use of premises	35,555	28,867
	<b>35,555</b>	<b>28,867</b>

THE THANET YOUTH AND COMMUNITY CENTRE  
Notes to the Accounts for the year ended 30  
September 2022

**5 Total resources expended**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Charitable activities		
Activities undertaken directly	121,596	87,381

**6 Activities undertaken directly**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other costs relating to comprise:		
Rates and Water	1,144	481
Heating and lighting	11,047	2,812
Cost of fundraising	2,000	-
Waste and recycling	2,983	-
Insurance	2,262	2,739
Office supplies & cleaning	5,298	2,463
Repairs and renewals	14,796	7,928
Telephone	325	682
Printing, postage & stationery	-	446
Legal and Professional charges	-	66
Accountancy fees	1,308	1,278
Depreciation of tangible FA	626	884
Fire Safety	-	947
Licence/ subscriptions	3,459	567
Sundry expenses	312	26
Catering	-	6,160
Marketing & website	376	1,968
Material for groups	-	-
Staffing cost	15,803	12,079
Youth Club	57,509	42,863
50s+ Coffee Morning	2,348	1,966
Sewing Hub	-	651
Fines and penalties	-	375
	121,596	87,381

**7 Tangible fixed assets**

	<b>Fixtures, fittings &amp; equipment £</b>
At 1 October 2021	6,059
At 30 September 2022	6,059

THE THANET YOUTH AND COMMUNITY CENTRE  
Notes to the Accounts for the year ended 30  
September 2022

**Depreciation**

At 1 October 2021	<u>5,295</u>
At 30 September 2022	<u>5,921</u>

**Net book value**

At 30 September 2022	<u>138</u>
At 30 September 2021	<u>764</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	1,308	1,278



THE THANET YOUTH AND COMMUNITY CENTRE  
Notes to the Accounts for the year ended 30  
September 2022

Fund balances at 30 September  
2019 are represented by:

Tangible fixed assets	138	<b>138</b>	<b>764</b>
Current assets	26,095	<b>26,095</b>	<b>30,014</b>
Creditors: amounts falling due within one year	(1,308)	<b>(1,308)</b>	<b>(1,278)</b>
Creditors: amounts falling due after more than one year	-	-	-
Restricted fund		-	-
	<u><b>24,925</b></u>	<u><b>-</b></u>	<u><b>24,925</b></u>
			<u><b>29,500</b></u>

THE THANET YOUTH AND COMMUNITY CENTRE  
Detailed profit and loss account for the year  
ended 30 September 2022  
This schedule does not form part of the statutory accounts

	2022	2021
	£	£
<b>Sales</b>		
Grants - John Lyon's Charity	36,700	34,000
Other Revenue	-	10,900
Tesco Groundwork	-	2,440
Local Givings	-	500
LBC Camden Alive	30,000	20,286
YCF - Digital YW Grant	14,667	3,000
Grant	-	6,160
	<u>81,467</u>	<u>77,286</u>
<b>Cost of sales</b>		
Rates and Water	1,144	481
Heating and lighting	11,047	2,812
Cost of fundraising	2,000	-
Waste and recycling	2,983	-
Insurance	2,263	2,739
Office supplies & cleaning	5,298	2,463
Repairs and renewals	14,796	7,928
Telephone	325	682
Printing, postage & stationery	-	446
Legal and Professional charges	-	66
Accountancy fees	1,308	1,278
Depreciation of tangible FA	626	884
Fire Safety	-	947
Licence/ subscriptions	3,459	567
Sundry expenses	312	26
Catering	-	6,160
Youth Club	57,509	42,863
50s+ Coffee Morning	2,348	1,966
Sewing Hub	-	651
Marketing & website	376	1,968
Staffing cost	15,803	12,079
Fines and penalties	-	375
	<u>121,597</u>	<u>87,381</u>
<b>Other operating income</b>		
Income for use of premises	35,555	28,867