

Charity Registration No. 1111955

Company Registration No. 05579516 (England and Wales)

THANET YOUTH AND COMMUNITY CENTRE

Accounts

FOR THE YEAR ENDED 30 SEPTEMBER 2020

THANET YOUTH AND COMMUNITY CENTRE
Report and accounts
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THANET YOUTH AND COMMUNITY CENTRE
Company Information

Directors

Fiona Brown
Derek Purcell
Tomas Steele
Paul Stephens
Damien Anyasi

Charity number

1111955

Company number

05579516

Secretary

Fiona Brown

Registered office

Malden Hall
Herbert Street
London
NW5 4HD

THANET YOUTH AND COMMUNITY CENTRE**Registered number: 1111955****Directors' Report**

The Trustees present their report and accounts for the year ended 30 September 2020.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Organisation incorporated in England and Wales's, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Organisation incorporated in England and Wales is a company limited by guarantee, Company registration number is 05579516.

Thanet Youth and Community Centre is also registered as a charity in England and Wales, charity registration number is 1111955.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Fiona Brown
Michael Faulkner (Resigned 19 February 2021)
Derek Purcell
Tomas Steele
Paul Stephens
Damien Anyasi

Risk Management

The Trustees has assessed the major risks to which the Organisation incorporated in England and Wales is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the charity are to provide the benefit of the residents of the Haverstock Ward of the London Borough of Camden and all wards immediately neighbouring it, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide free or affordable facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents and visitors to the area.

There has been no change in these during the year.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investments which the trustees see fit.

THANET YOUTH AND COMMUNITY CENTRE

Registered number: 1111955

Directors' Report

REVIEW OF ACTIVITIES AND FINANCIAL INFORMATION

This report provides some brief information about the activities and aims of The Thanet Youth and Community Centre and our activities during the past financial year. It also provides summary information about our current user groups and all activities and events. More information is available on request.

Our work during the Coronavirus crisis

The second half of this financial year was severely impacted by the Coronavirus pandemic; we were forced to close for public hire, thus losing a significant income strand, one that enabled us to offer a range of free-at-point-of-delivery services and cover the running costs of the building. However, we proved our resilience and kept activities going where possible: thanks to support from the London Community Covid Fund, John Lyon's Charity and CIL funding from LBC, Haverstock ward, we ran Emergency Food Relief programmes for local young people, families, vulnerable and older residents. This was administered in the form of a weekly voucher for a local supermarket for families, to help with much-needed essentials, and door-step delivery for older members of our community and those shielding at home. We also ran a telephone befriending service for isolated older people, and held regular Zoom sessions with fitness, fun and homework support for our young people. We were able to support their wellbeing by staying in touch with them regularly via WhatsApp too.

Background to the Thanet

The Thanet Youth and Community Centre (The Thanet) is a registered charity (number 1111955) and company limited by guarantee (No. 559616) situated in Haverstock ward, London Borough of Camden. It has been in operation since 1945 and from our current premises since 1962. The neighbourhood in which The Thanet is situated is affected by many inner-city problems associated with social deprivation and high levels of unemployment, and has a very diverse community, with a number households not speaking English as their first language at home. We have sought to alleviate these problems through provision of a secure and safe environment and a range of activities that meet the needs of our various users. Large numbers of people, young and old, use our premises regularly. We seek to serve a multicultural community by providing facilities for amongst others, Bengali groups, dance groups for both young and old (**B-Better** hip-hop and **Sage** ballet), **Castellers**, drama, yoga, Capoeira and **Yoshinkan** Aikido (martial arts), a local Caribbean church group. Ordinarily, the centre is in use seven days a week from 9am to 9pm all the year round.

All of these had to stop from the time of the first lockdown. The only exceptions were one of our three regular **Cocaine Anonymous** groups, and our resident Kentish Town organic **Vegbox** scheme.

Our twice-weekly **Youth Club** for children aged eight- to fourteen-years continued where Covid guidelines allowed, thanks to continued funding from **John Lyon's Charity**, and a Youth Work Grant from the **London Borough of Camden**. Our one-to-one mentoring programme **the Guardians project**, which we piloted the previous year, in partnership with youth charity **Yes Outdoors** continued. We were able to support many young digitally excluded people thanks to a grant from the **Young Camden Foundation** to supply laptops and IT support for young people that would otherwise really have struggled to keep up with their school work.

Thanks again to the **Harbour Foundation**, we were able to utilise the fallow time to do some refurbishments to the building during closure.

Despite the severe and unprecedented impact of the pandemic, we still managed to responsively serve our community throughout the crisis, and ended the financial year with a balance of **£19,870.20**.

Lastly, we would like to thank and honour our long-standing Chair, Mike Faulkner, who after decades of service to the Thanet Board of trustees, has decided to step down. He will be very much missed. I will be taking up his mantle, and my colleague Tom Allen will be formally succeeding William Perry as Treasurer.

THANET YOUTH AND COMMUNITY CENTRE

Registered number: 1111955

Directors' Report

I for one am very proud that we were able to offer so much support to our community throughout this difficult time. We continue to serve all and be a welcoming space for everyone. We look forward to opening our doors again and life returning to the building. We have many exciting projects in the pipeline both for the building and the community and are so grateful to all our volunteers and funders for without them our work would not be possible.

On behalf of the board of Trustees


Fiona Brown
Director and Chair of the Board

Dated : 28.4.21

**THANET YOUTH AND COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

		Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Incoming resources from generated funds</u>					
Investment income	2				
Incoming resources from charitable activities	3		54,507	54,507	86,377
Other incoming resources	4	27,830		27,830	51,638
Total incoming resources		<u>27,830</u>	<u>54,507</u>	<u>82,337</u>	<u>138,015</u>
<u>Resources expended</u>					
Charitable activities	5				
Activities in furtherance of the charity's objects		43,818	64,796	108,614	124,466
Total resources expended		<u>43,818</u>	<u>64,796</u>	<u>108,614</u>	<u>124,466</u>
Net (expenditure) / Income for the year					
Net movement in funds		(15,988)	(10,289)	(26,277)	13,549
Fund balances at 1 October 2019		26,715	10,290	37,005	23,456
Fund balances at 30 September 2020		<u>10,727</u>	<u>1</u>	<u>10,728</u>	<u>37,005</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THANET YOUTH AND COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THANET YOUTH AND COMMUNITY CENTRE

I report on the accounts of the Organisation incorporated in England and Wales for the year ended 30 September 2020, which are set out on pages 5 to 12.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Thanet Youth and Community Centre for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the statement of Recommended Practice: Accounting and Reporting by Charities;
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 28.04.2021



TAXASSIST
ACCOUNTANTS
235 Blackstock Road
London N5 2LL
Tel: 020 7354 2661

THANET YOUTH AND COMMUNITY CENTRE

Registered number:

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	1,648	1,980
Current assets			
Debtors	8	-	-
Cash at bank		19,870	38,900
		<u>19,870</u>	<u>38,900</u>
Creditors: amounts falling due within one year	9	(9,290)	(2,375)
Net current assets		<u>10,580</u>	<u>36,525</u>
Total assets less current liabilities		<u>12,228</u>	<u>38,505</u>
Creditors: amounts falling due after more than one year	10	(1,500)	(1,500)
Net assets		<u>10,728</u>	<u>37,005</u>
Income funds			
Restricted funds		1	10,290
Unrestricted funds		10,727	26,715
Shareholders' funds		<u>10,728</u>	<u>37,005</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on

28.4.21

Fiona Brown
Director and Chair of the Board

Company Registration No. 05579516



THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2020

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Legacies and donations

Legacies and donations are credited in the year in which they are received.

Grant income

Grant income is credited in the year in which it is received.

Investment Income

Income from investments is credited in the year in which it is received.

Interest receivable

Interest is credited in the year in which it is received.

1.3 Resources expended

Resources expended are included in the Statement of Financial activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Allocation of expenditure

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Fund accounting

The funds held by the charity are either

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

THANET YOUTH AND COMMUNITY CENTRE

Notes to the Accounts

for the year ended 30 September 2020

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds - these are funds that represent assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included in unrestricted income. Any capital gains or losses arising on the investments for part of the fund investment management charges and legal advice relating to the fund are charged against the fund.

2	Investment income	2020 £	2019 £
	Interest receivable	-	-
		-	-

3 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2020 £	2019 £
Income for use of premises	(27,830)	54,507	26,677	86,377

Included within income relating to Income for use of premises are the following grants

Grants - John Lyon's Charity	6,000	25,000
Mopac	-	45,000
Harbour Foundation	-	500
The Prism Charity	-	5,000
Local Givings	7,500	500
LBC Camden Alive	2,500	2,000
Grants - Aldenham Trust	-	2,000
Other Revenue	25,000	-
Tesco Groundwork	1,000	5,000
Garfield Weston Foundation	-	-
YCF - Digital YW Grant	2,500	-
Grant	10,000	-
Fundraising	-	377
Donation	7	1,000
	54,507	86,377

4 Other incoming resources

	2020 £	2019 £
Income for use of premises	27,830	51,638
	27,830	51,638

THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2020

5 Total resources expended

	2020	2019
	£	£
Charitable activities		
Activities undertaken directly	<u>108,615</u>	<u>124,466</u>

6 Activities undertaken directly

	2020	2019
	£	£
Other costs relating to comprise:		
Rates and Water	1,293	4,794
Heating and lighting	3,698	2,948
Insurance	(185)	2,090
Office supplies & cleaning	8,707	2,095
Repairs and renewals	9,873	3,816
Telephone	755	709
Legal and Professional charges	-	269
Accountancy fees	1,390	1,248
Depreciation of tangible FA	884	1,635
Fire Safety	667	1,070
Licence/ subscriptions	292	2,335
Sundry expenses	109	-
Catering	7,412	2,096
Marketing & website	1,946	1,060
Roof repairs	-	21,333
Material for groups	2,541	3,932
Staffing cost	68,933	72,736
Petty cash float reimbursement	300	300
	<u>108,615</u>	<u>124,466</u>

THANET YOUTH AND COMMUNITY CENTRE

Notes to the Accounts

for the year ended 30 September 2020

7 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 October 2019	5,507
Additions	552
At 30 September 2020	<u>6,059</u>
Depreciation	
At 1 October 2019	3,527
Charge for the year	884
At 30 September 2020	<u>4,411</u>
Net book value	
At 30 September 2020	<u>1,648</u>
At 30 September 2019	<u>1,980</u>

8 Debtors

	2020 £	2019 £
Trade debtors	<u>-</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Non-equity preference shares	1,260	1,248
Other creditors	8,030	1,127
	<u>9,290</u>	<u>2,375</u>

10 Creditors: amounts falling due after one year

	2020 £	2019 £
Trade creditors	<u>1,500</u>	<u>1,500</u>

THANET YOUTH AND COMMUNITY CENTRE
Notes to the Accounts
for the year ended 30 September 2020

11 Analysis of net assets between funds	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Fund balances at 30 September 2019 are represented by:				
Tangible fixed assets	1,648		1,648	1,980
Current assets	19,870		19,870	38,900
Creditors: amounts falling due within one year	(9,290)		(9,290)	(2,375)
Creditors: amounts falling due after more than one year	(1,500)		(1,500)	(1,500)
Restricted fund			-	-
	10,728	-	10,728	37,005

THANET YOUTH AND COMMUNITY CENTRE

Detailed profit and loss account

for the year ended 30 September 2020

This schedule does not form part of the statutory accounts

	2020 £	2019 £
Sales		
Grants - John Lyon's Charity	6,000	25,000
Mopac	-	45,000
Other Revenue	25,000	-
Grants - Aldenham Trust	-	2,000
Tesco Groundwork	1,000	5,000
Harbour Foundation	-	500
The Prism Charity	-	5,000
Local Givings	7,500	500
LBC Camden Alive	2,500	2,000
YCF - Digital YW Grant	2,500	-
Fundraising	-	377
Donation	7	1,000
	<u>54,507</u>	<u>86,377</u>
Cost of sales		
Rates and Water	1,293	4,794
Heating and lighting	3,698	2,948
Insurance	(185)	2,090
Office supplies & cleaning	8,707	2,095
Repairs and renewals	9,873	3,816
Telephone	755	709
Legal and Professional charges	-	269
Accountancy fees	1,390	1,248
Depreciation of tangible FA	884	1,635
Fire Safety	667	1,070
Licence/ subscriptions	292	2,335
Sundry expenses	109	-
Catering	7,412	2,096
Marketing & website	1,946	1,060
Roof repairs	-	21,333
Material for groups	2,541	3,932
Staffing cost	68,933	72,736
Petty cash float reimbursement	300	300
	<u>108,615</u>	<u>124,466</u>
Other operating income		
Income for use of premises	<u>27,830</u>	<u>51,638</u>
	<u>27,830</u>	<u>51,638</u>