

Chasdei Raizel
Unaudited Financial Statements
31 March 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
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Chasdei Raizel

Financial Statements

Year ended 31 March 2024

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Chasdei Raizel

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Chasdei Raizel
Charity registration number	1111951
Principal office	161 Bewick Road Gateshead NE8 1TY

The trustees

Mrs R Levison
Mrs S Gurwicz
M Ginsbury

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

The Charitable Trust is constituted by a Deed of Trust dated 7 November 2005 and is a registered charity, number 1111951.

The trustees have held office since the Trust was established. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Chasdei Raizel

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The objectives of the charity are the wellbeing of pregnant mothers and mothers of young children, including antenatal classes, birth support, sleep respite for mothers and toddlers soft play.

All the trustees have held office since the Trust was established. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know',

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received donations totalling £138,000 and spent £73,799 running the charity.

Financial review

As at 31 March 2024 The charity held unrestricted reserves of £87,042 (2023:£22,780).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves of approximately one year's average annual expenditure, to enable the charity to continue its activities.

The trustees' annual report was approved on 24 January 2025 and signed on behalf of the board of trustees by:

M Ginsbury
Trustee

Chasdei Raizel

Independent Examiner's Report to the Trustees of Chasdei Raizel

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Chasdei Raizel ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

24 January 2025

Chasdei Raizel

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	138,000	138,000	18,000
Total income		<u>138,000</u>	<u>138,000</u>	<u>18,000</u>
Expenditure				
Expenditure on charitable activities	5,6	73,799	73,799	20,385
Total expenditure		<u>73,799</u>	<u>73,799</u>	<u>20,385</u>
Net income/(expenditure) and net movement in funds		<u>64,201</u>	<u>64,201</u>	<u>(2,385)</u>
Reconciliation of funds				
Total funds brought forward		22,963	22,963	25,348
Total funds carried forward		<u>87,164</u>	<u>87,164</u>	<u>22,963</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Chasdei Raizel

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	13		122	183
Current assets				
Debtors	14	4,660		4,660
Cash at bank and in hand		83,102		18,840
		<u>87,762</u>		<u>23,500</u>
Creditors: amounts falling due within one year	15	<u>720</u>		<u>720</u>
Net current assets			<u>87,042</u>	<u>22,780</u>
Total assets less current liabilities			<u>87,164</u>	<u>22,963</u>
Net assets			<u>87,164</u>	<u>22,963</u>
Funds of the charity				
Unrestricted funds			<u>87,164</u>	<u>22,963</u>
Total charity funds	16		<u>87,164</u>	<u>22,963</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 January 2025, and are signed on behalf of the board by:

M Ginsbury
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Chasdei Raizel

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 161 Bewick Road, Gateshead, NE8 1TY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies *(continued)*

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are the promotion of the wellbeing of pregnant mothers and mothers of young children in accordance with the objectives of the charity.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Chasdei Raizel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	138,000	138,000	18,000	18,000

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	73,079	73,079	19,666	19,666
Support costs	720	720	719	719
	<u>73,799</u>	<u>73,799</u>	<u>20,385</u>	<u>20,385</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	11,449	61,630	–	73,079	19,666
Governance costs	–	–	720	720	719
	<u>11,449</u>	<u>61,630</u>	<u>720</u>	<u>73,799</u>	<u>20,385</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Governance costs	720	720	720

8. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to institutions	10	3,720
Y A M F	61,620	–
	<u>61,630</u>	<u>3,720</u>
Total grants	<u>61,630</u>	<u>3,720</u>

Chasdei Raizel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Analysis of grants *(continued)*

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>61</u>	<u>60</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>720</u>

11. Staff costs

Nil	Nil
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The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2023 and 31 March 2024	<u>243</u>	<u>243</u>
Depreciation		
At 1 April 2023	60	60
Charge for the year	<u>61</u>	<u>61</u>
At 31 March 2024	<u>121</u>	<u>121</u>
Carrying amount		
At 31 March 2024	<u>122</u>	<u>122</u>
At 31 March 2023	<u>183</u>	<u>183</u>

Chasdei Raizel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Debtors

	2024	2023
	£	£
Other debtors	<u>4,660</u>	<u>4,660</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>720</u>	<u>720</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 24
	£	£	£	£
General funds	<u>22,963</u>	<u>138,000</u>	<u>(73,799)</u>	<u>87,164</u>

	At 1 April 2022	Income	Expenditure	At 31 March 23
	£	£	£	£
General funds	<u>25,348</u>	<u>18,000</u>	<u>(20,385)</u>	<u>22,963</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2024 £
Tangible fixed assets	122	122
Current assets	87,762	87,762
Creditors less than 1 year	(720)	(720)
Net assets	<u>87,164</u>	<u>87,164</u>

	Unrestricted Funds	Total Funds
	£	2023 £
Tangible fixed assets	183	183
Current assets	23,500	23,500
Creditors less than 1 year	(720)	(720)
Net assets	<u>22,963</u>	<u>22,963</u>