

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2025
for
Christ Church London

Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

Contents of the Financial Statements
for the Year Ended 31 July 2025

	Page
SENIOR LEADERS' OVERVIEW	1
Report of the Trustees	2 to 12
Report of the Independent Auditors	13 to 15
Statement of Financial Activities	16
Balance Sheet	17
Cash Flow Statement	18
Notes to the Cash Flow Statement	19
Notes to the Financial Statements	20 to 27

SENIOR LEADERS' OVERVIEW
for the Year Ended 31 July 2025

In August 2024, Andy Tilsley and Joel Wade formally took over the senior leadership of Christ Church London at our annual church retreat. Shortly afterwards, a new church Leadership Team was appointed, comprising of our service leaders and other ministry leaders: Helen Marasha, Adnan Khan, Vivian Lam, Joy Tilsley, Catherine Ishola, Louisa Richards and Natalie Powell. This team has worked well, and it has been an exciting year for them and the church.

A particular highlight of the last year were our 'All Together' Sundays - where all services gathered in one location. In October 2024, over 500 people met in our new Central London venue, Mary Ward House, to celebrate the church's 20th birthday. This was a very special occasion, looking back with gratitude for all that has happened since the church started in 2004. In March 2025, all our services came together at Platanos College in Stockwell, where we celebrated our largest ever baptism service, with 27 people baptised. We used the afternoon to gather our leaders from across all our services for training and prayer. These Sundays were so positive that we are hoping they become a regular feature in the church calendar; we are planning similar events in Autumn 2025 and Spring 2026.

We have been greatly encouraged by the numerical growth seen in all our services, with attendances up about 8% in the last 12 months. We are especially excited by the growth amongst our children and youth work across all our services. We are seeing many more young people attend on Sundays and to various youth groups and children's groups running throughout the week. Highlights include taking our youth to Newday in the summer of 2025. We are increasingly convicted that investing in future generations should be a key focus in the years to come.

In Autumn of 2024, the Leadership Team presented the new church values across our Sunday Services:

Presence: Seeking the tangible presence of God in a contested city

Formation: Create counter-cultural communities that practice the way of Jesus together

Mission: Disciples who make disciples, who make disciples

These were well received across all services. Alongside our Sunday talks, we created videos and discussion guides for our midweek Community Groups to allow for more discussion, learning and prayer around our new values. We also encouraged Community Groups to follow the course, Practicing the Way, by John Mark Comer, which particularly focuses on Formation. As part of the church's focus on Mission, we ran both Alpha Courses and Steps Courses, with our Alpha Course in Mile End being a particular highlight, with many people exploring the Christian faith for the first time. To help us focus on our Presence value, in January 2025 Andy and Joel attended the Altars Conference in New York, hosted by Jon Tyson and Church for the City. This conference had a particular emphasis on prayer, and on the back of it we established Prayer Rooms across our services which now meet weekly, both in person and online, alongside pre-service prayer on Sundays, to further build a culture of prayer across the church.

We are also very thankful for our biggest ever annual Gift Day which raised £407,000 including Gift Aid and future pledges, vastly surpassing our target of £150,000. We are, yet again, enormously grateful to both God and the church for their amazing generosity. The Leadership Team is continuing to pray about how best to use the money from this offering. After many years, we also made the decision to pause our annual church retreat and instead went to the Christian festival Wildfires in July 2025. About 140 people from across our services camped at the Wiston Estate near Worthing, as 6,000 people from across the UK gathered for several days of worship and teaching. We received lots of positive feedback from those who came and are hoping to take even more to the event in 2026.

Towards the end of the year, our Stockwell Service leaders Helen and Shaninga Marasha announced they were moving to South Africa. We are excited for them as they step into a new chapter but will miss them very much and are very grateful for the way they have both led the service and been part of the wider Christ Church team. Louisa Richards has taken on an interim leadership role while we search for a new service leader or leaders.

So much more has happened across the life of our church - much more than we have space for here - but we want to express our thanks to the church for their support for the first year of our new chapter as a church. We are also hugely grateful to the staff team who have worked so hard to ensure the church continues to thrive. As we reflect on how faithful God has been over the past 20 years of the church's life, we look forward with faith and expectation for what He has in store in the years that lie ahead.

With much love and thanks,
Andy & Joel

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

PRINCIPAL ACTIVITIES AND STRATEGY

The main objectives of Christ Church London are to advance the Christian faith and to provide assistance for persons in conditions of need, hardship, or distress.

As an outworking of these objectives, Christ Church London seeks to be a community that follows Jesus together for the renewal of London. We do this by building on the foundation of our three values:

Presence: Seeking the tangible presence of God in a contested city

Formation: Create counter-cultural communities that practice the way of Jesus together

Mission: Disciples who make disciples, who make disciples

As a church we want to engage with people's questions and create an environment where anyone can explore matters of faith. We believe that God is interested in everything, so we want to help everyone discover how they can use their unique skills and passions to contribute to the strengthening of society, build community, and serve those who are in need. We want to be a church that is empowered by the Holy Spirit to live effective lives and sense God's direction in all we do.

The church's strategy for accomplishing these goals, and fulfilling its charitable objectives, focuses on the activities undertaken through its various ministry areas, considering the following guiding principles:

- Christ Church London functions on a 'gathered' and 'scattered' basis. We 'gather' on a Sunday in multiple locations to be inspired and equipped to live out the Christian faith. We then 'scatter' throughout the city during the week to serve our local communities and the people whom we live amongst.
- Christ Church London exists to provide community. The best place to grow and learn is with others, which is why we are a community that stretches across the city.
- The church works for the social and cultural renewal of the city. The church should help the city be a better place to live, and as a result, we support people and projects that make living here better for everyone and particularly for those who are less financially secure than others.
- The church works for the spiritual renewal of this city by helping those who are seeking faith to connect with Jesus Christ. Sunday services provide a context of engaging worship that helps people to connect with God. This is supported by regular teaching from the Bible, which helps people learn to live well.
- Christ Church London contributes globally as well as locally. We want to share our experience with others just as we learn from them. We do this by equipping people to use their gifts and abilities to start new churches, working with established ones, and giving financially wherever there is need and opportunity. In keeping with this we support two global charities, International Justice Mission and Compassion.

OBJECTIVES AND ACTIVITIES
GOVERNANCE, TRUSTEES, AND STAFF

The current trustees set out below held office during the year ended 31 July 2025:

David Akinluyi	David joined the Alliance for Responsible Citizenship (ARC) in 2024 and became Chief Executive Officer in June 2025. He previously served as Group Chief Operating Officer at LSL Property Services and also ran his own company specialising in business, technology, and financial services.
Chee Yeen Fung	Chee Yeen is a North London GP with educational and advisory roles at Imperial College School of Medicine, Health Education England, the General Medical Council, and the Medical Schools Council.
Mark Goodchild	Mark is a management consultant who works with purpose-driven businesses and in the healthcare sector.
Samuel Kay	Sam is a partner with a London law firm, where he works in the financial services sector advising investment funds and asset managers.
Emily Ribeiro	Emily is a civil servant at the Foreign, Commonwealth and Development Office. Her roles have included policy advice and programme management on the Middle East, South Asia, and Africa. She was awarded an MBE for public service in 2011.
David Stroud	David is the Founding Pastor of Christ Church London and the co-founder of the Everything Network and the Forum Network, which both work for the renewal of culture.
Michael Thomas	Mike is a management consultant who specialises in turning businesses around and managing major projects. He has worked in a diverse range of industries for over 40 years and is actively involved with other charities.
Hannah Cockburn	Hannah is a chartered accountant, having trained with the National Audit Office and currently works as a civil servant at the Department for Education.
Femi Ishola	Femi is a business and project consultant with a career spanning various industries and sectors. He is also a trustee of Christians Against Poverty (CAP) and also a money coach with the charity.
Kim Crawford	Kim is a portfolio manager within the Global Fixed Income, Currency and Commodities business in J.P. Morgan Asset Management.
Grace Bolaji	Grace is a solicitor, working at a firm in the city. She specialises in Court of Protection, in which she manages and safeguards the property and financial affairs of disabled clients that have obtained large court settlements.

The trustees are also the officers of the company. The power of appointment or removal of trustees rests with the trustees. New trustees are selected from the church community. They are well known to the existing Board of Trustees and have demonstrated a high level of dedication and commitment towards the aims of the church. After their appointment, new trustees receive an induction pack and spend time with the existing trustees to ensure they fully understand their responsibilities and the legal and financial framework in which the church operates. They are provided with additional training as required.

The trustees, who meet at least four times a year, retain responsibility for the overall strategic decisions of the charitable company, as well as the setting and monitoring of budgets. The Leadership Team, the staff, and volunteers overseeing different areas of the church make day-to-day decisions on expenditure and activities.

In August 2024 the leadership of the church was officially handed over to Joel Wade and Andy Tilsley. David Stroud moved into a part-time role of Founding Pastor. Andy Tilsley and Joel Wade now hold joint responsibility for the overall spiritual leadership and pastoral care of the church, maintaining the historic orthodox understanding of the Christian faith, and setting out the vision and mission. They are supported by a Leadership Team made up of Adnan Khan, Catherine Ishola, Helen Marasha, Joy Tilsley, Louisa Richards, Natalie Powell, and Vivian Lam. Sarah Cobbold provided operational support.

This Leadership Team takes a strategic view of the direction of the church, its broad initiatives, and local implementation and safeguarding of the church's core values across the various ministries, services, and operations of the church. This is to ensure we are working toward the cultural, social, and spiritual renewal of the city.

OBJECTIVES AND ACTIVITIES

Staff Members who have served on these teams this year are:

David Stroud	In August 2024 David moved into a part time Founding Pastor role, with his time spent preaching across our services and developing leaders. He also leads the Forum and Everything Networks, and hosts the Everything Conference and associated events throughout the year.
Andrew Tilsley	Andy co-leads the church with Joel and co-leads our Sutton service with his wife Joy. Andy regularly preaches at all our services as well as provides direction and leadership to the church and staff team. Andy also preaches externally at other churches from time to time.
Joel Wade	Joel co-leads the church with Andy as well as leading our central service. Joel preaches across all of our services and leads the staff team.
Adnan Khan	Adnan leads the Mile End service along with his wife Jess (not on the CCL staff team). Additionally Adnan leads discipleship and oversees teaching across the church.
Catherine Ishola	Catherine is based in our Sutton service and is a Kids work Leader in Sutton and regularly preaches across all of our services.
Helen Marasha	Helen leads our Stockwell Service with her husband Shaninga. Helen also oversees Social Action. (Shaninga is not on the CCL staff team). Helen left her role in July 2025 due to a family move to Africa.
Joy Tilsley	Joy leads our Sutton service with her husband Andy alongside leading our Families and Kids work across the whole church. Joy is also our Head of Safeguarding.
Louisa Richards	Lou oversees Pastoral Care across the church and leads the HR strategy and implementation. In July 2025 she also took over from Helen as Interim Service Leader for Stockwell.
Natalie Powell	Natalie is Associate Pastor of our Central service, and is Head of Worship for the whole church.
Sarah Cobbold	Sarah left her role at Christ Church London in September 2024, but until then she was overseeing the day-to-day operational activities of the church including logistics, events, HR, safeguarding, compliance and general administration.
Vivian Lam	Vivian oversees the Cantonese-speaking service in Sutton, supported by Andy Tilsley.

Public benefit

When planning activities for the year and the services available to the local community, the trustees ensure they have due regard to the public benefit guidance published by the Charities Commission, namely:

- PB1 Public Benefit: the public benefit requirement (September 2013)
- PB2 Public Benefit: running a charity (September 2013)
- PB3 Public Benefit: reporting (September 2013)
- CC15d - Charity Reporting and Accounting: The essentials March 2016 (updated July 2021)

The great majority of the church's meetings and events are open to the public and are publicised on our website, social media, and by emailed announcements. Individuals in the church are encouraged to invite friends and family as it is a key aim of Christ Church London to attract newcomers into its various activities so that they can participate in and benefit from all that the church has to offer.

The majority of Christ Church London events and activities can be accessed free of charge. When a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that the cost does not exclude those for whom the activity would be especially beneficial.

AUDITORS

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Christ Church London

Report of the Trustees for the Year Ended 31 July 2025

STRATEGIC REPORT Achievements and performance REVIEW OF THE YEAR'S ACTIVITIES SUNDAY SERVICES

ATTENDANCE

Average weekly attendance across the whole church was 576 (2024: 534), which is made up of 439 adults and 137 children.

MILE END

- Ran The Alpha course, 12 regular attendees and 1 guest committed their life to Jesus
- 7 Community Groups meeting across East London with 62 people registered as part of a group
- 11 people from Mile End were baptised at Gather 25
- Men's discipleship Cohort (Central & Mile End) with 35 sign ups
- Hosted Introduction to Prison Ministry lunch, Prophecy course, Sharing Your Faith At Work course
- Monthly Colossians Bible study series on Saturday mornings
- Joint Worship and Prayer Evenings with Christ Church Spitalfields and Reality Church London
- Hosted monthly welcome lunches for newcomers
- We helped to host 140 guests as part of our partnership with GrowTH Night Shelter. 50 guests were able to secure new homes through Growth, and 8 guests committed their lives to Jesus (6 conversions, 2 baptisms) with further 26 attending church.
- Weekly prayer rooms on a Sunday and a Thursday morning
- Poema event: artists, musicians and poets from the congregation showcased their art
- Weekly Baby and Toddler Group until April 2025
- Partnered with a Farsi-speaking service on Sundays afternoons and Cantonese-speaking service (Food For Wisdom) on Tuesday evenings

Average adult weekly attendance 96 (2024 morning service 67, evening service 53).

CENTRAL

- We launched two new Community Groups, growing from 2 to 4. Our groups now meet in Bermondsey, Farringdon, Holborn and Caledonian Road, with plans underway for a fifth Sunday group in Bloomsbury.
- Established a new Prayer Room in Covent Garden that meets weekly on Wednesday morning at 7:30am, as well as pre-service prayer on Sundays, as part of our emphasis on the Presence value.
- We introduced a new Thursday evening carol service in Central London, making it easier for those working nearby to attend and invite others. The event was a great success, with 230 people in attendance.
- Dedicated four children
- Explored potential partnership with London City Mission with their work in Pentonville Prison
- After launching a Cantonese speaking service in August 2024, we've since integrated that into the English speaking service.
- 6 new preachers given opportunity for the first time
- Embers International founder Haejin Fujimura preached in May 2025
- Trialled using a larger hall in our venue at Mary Ward House, with plans to move permanently to that space in October 2025

Average weekly attendance was 87 (2024: 81).

STOCKWELL

- Launched a weekly Intercessory Prayer Room and grew Pre-Service Prayer Gatherings.
- Held monthly Church-wide Prayer Meetings with renewed structure.
- Hosted quarterly Encounter Evenings of prayer and worship.
- Gathered the Worship Team quarterly for relationship building and shared values.
- Sent two members on a Prophecy Course who shared insights at Core Team and Encounter Evenings.
- Enjoyed monthly Bring & Share and Welcome Lunches with strong attendance.
- Took part in the Stockwell Festival with prayer training and debrief.
- Organised a significant Stockwell Service Weekend Ahead of service changes.
- Started new social groups: Craft Afternoons, Stockwell Social, and Sports.
- Strengthened Men's Ministry through meet-ups and the Fighting Shadows course.
- Ran Youth Bible Studies with BigKid, plus Youth Alpha and Adult Alpha (one adult now attends regularly).
- Celebrated two Dedications with many visitors and positive feedback.
- Expanded Kids Ministry, launched a Youth age group, and planned Mini-Kids for Sept 2025.

Report of the Trustees
for the Year Ended 31 July 2025

- Hosted big Easter and Christmas events that drew many non-churchgoers.
- Formed a 10-person Local Transition Team across ministries to support the Service Leader
- New community groups were formed, bringing the total to seven Community Groups meeting weekly in people's homes.

Average weekly adult attendance was 46 (2024: 48)

Average weekly child attendance was 22 (2024: 20)

SUTTON

- Continued growth in Sutton and Cantonese services.
- Moved to new venue Sutton High school with capacity for 600 adults plus ample space for children and young people in September 2024 and since then have established a rhythm of Joint Services twice a month and separate English and Cantonese services on the other weeks
- This year we have established 3 new weekly prayer rooms and a monthly intercession meeting
- Our youth group has grown to over 70 young people aged 11 - 18. They have enjoyed a Youth Residential in October 2024 and 19 young people went away from the week to NewDay Youth Festival in August. There is regular mid-week discipleship for the youth, youth encounter evenings, youth prayer meetings and youth socials.
- Our kids groups have grown so that we have over 100 children who attend regularly. We now offer regular mid-week discipleship for Years 5 - 6 where we have seen the children deepen their faith and understanding of scripture. We have also introduced regular socials for children in Years 3 - 6 where they can invite their friends and encourage friendships. Our Light Party saw over 50 children and their friends attend. We are looking forward to our first ever kids' residential in May 2026.
- In July we started a new weekly playgroup for local mums and their toddlers. We have secured a free venue for this playgroup in another church building and have already seen several unchurched families attend.
- We had a wonderful Lunar New Year Celebration attended by over 400 people.
- Several new community groups have started across the services and community leaders have met regularly for training.
- We have seen many new people come through the doors and have had regular welcome lunches which have been well attended with over 25 new people attending on some occasions.
- We have had regular men's and women's events throughout the year - including our annual Women's Day.

Average weekly adult attendance at the English service was 116 (2024: 101) and at the Cantonese service was 81 (2024: 87).

Average weekly adult attendance at the joint service was 191.

Average weekly child attendance was 87 (2024: 82).

EXTERNAL GIVING

Christ Church London is committed to supporting both global and local charities that alleviate poverty, illness, and hardship while promoting community and faith. We partner with several charities, providing both financial support and volunteer support to many local projects.

International donations made this year include £10,000 to Compassion UK's Child Survival Programs in Kabeza and Buddha (a number of people from the services also sponsor children at these centres), and £10,000 to International Justice Mission (IJM).

Locally, Christ Church London has given £13,000 to Refugee Education UK (REUK) to support educational initiatives for unaccompanied refugee children. We have also donated £5,000 to Open Doors a charity that supports persecuted Christians around the world.

As a church, we continue to prioritise supporting projects that make a tangible difference within our local communities. In December 2024 we held a Christmas Offering and raised £6,000 for four local projects (2024: £6,000). Mile End has maintained its partnership with GrowTH, a Tower Hamlets charity that provided shelter to 140 homeless guests (2024: 140), helping many of them find permanent homes. Sutton has supported the Sutton Community Project, Central has partnered with the Pimlico Foundation and Stockwell has contributed to BIGKID. £1,500 was given to each charity.

Report of the Trustees
for the Year Ended 31 July 2025

As a result of the increased generosity shown during the March 2025 Gift Day, we were able to extend our support to a range of charities and organisations that share our vision and values. These included the Brixton and Norwood Foodbank, Robes Night Shelter, Street Kitchen (which provides meals to people experiencing homelessness outside Stockwell Tube Station), Sutton Schools Work, London City Mission, The Message Trust, and Spinnaker Trust, among others.

In addition to these gifts, we have continued to support individuals in need through Acts 435 which enables individuals in need of help to receive contributions directly from other members of the church.

STEPS and Everything became independent charities on 1 February 2024, and we wanted to give them the best possible start as they launched.

In 2025 STEPS Global was given £30,000 to aid its mission of helping people find freedom, peace, and deeper faith. Over the past financial year, STEPS Global has directly impacted over 547 (2024: 480) lives and connected with more than 1,429 (2024:1,100) people through its programmes helping 25 churches/organisations to be equipped to bring STEPS to their communities. One of the highlights this year was seeing STEPS launch in Spanish, with two successful courses held in Madrid, and journeying with facilitators from Social Enterprise Organisations across South Africa, enabling them to experience STEPS for themselves as well as equipping them to take STEPS to their beneficiaries. They continue to receive hundreds of individual reports of how STEPS has healed, restored, and transformed lives, leading to greater peace, a renewed hope, and in almost all cases, a deeper faith. As at the end of the Financial Year, initial funding had been received to enable STEPS to start development of the STEP In (working title) Course for young adults. We continue to work closely with STEPS, running and promoting the courses within the church.

The Everything Network was given £79,000 (2024: £46,500) to support them in their mission of building a movement of Christians seeking cultural renewal throughout society. Their key activities this year have been the Everything Leadership Development Cohort, which trains 50 young leaders over the course of the year to develop their sense of calling for the work of cultural renewal. Several of the cohort from this year have been attendees of Christ Church London. The Everything Supper Club is designed to connect senior leaders from many different sectors and enable them to collaborate to bring about renewal. The annual Everything Conference is set up to gather, encourage and send out change-making missionaries to work for cultural renewal in whatever sector or part of the world God has placed them. We continue to work closely with the Everything Network, partnering with them to run the Everything Conference and promoting their events and programmes within the church.

For both STEPS Global and the Everything Network we have created a Memorandum of Understanding which entails Christ Church London financially helping the launch of both charities up until 2025/26, subject to ongoing review with the trustees.

OPERATIONS

Staff communication is handled both through email, Zoom and regular face-to-face meetings of individuals, teams and the whole office. Staff continue to work from a hybrid model, working one day a week from the office. Twice a month this is all together and twice a month it's in person in local hubs, either in Sutton or Mile End.

When we are all together, we spend extended time worshipping and praying, which has helped strengthen relationships across the team and given us renewed focus on God, ahead of what is often a busy day of meetings. We also continue to talk through the values and direction that God is leading us as a church and share updates and/or training.

Our risk management system is ongoing, and we undertake an annual review of policies and risks to ensure compliance.

STRATEGIC REPORT

Financial review

INCOMING RESOURCES

Total incoming resources for the year were £1,979,000 compared to £1,643,000 received in the prior year. £1,443,000 of this income was received from the church community as general giving (2024: £1,349,000) (excluding Gift Days).

Other income includes funds that were received during the year from attendees at conferences, training events, and courses, preaching gifts and donations to social action projects.

RESOURCE EXPENDITURE

The expenditure of resources on the church's activities during the year of £1,699,000 (2024: £1,668,000) was in line with the church's charitable aims.

The categories used to present the church's expenditure in Note 6 of the financial statements summarises the activities and ministries undertaken by the church. Staff and administration/overhead costs have been allocated across activity and ministry areas on an estimated time basis.

The cost categories comprise:

Sunday's	The cost for the year to 31 July 2025 £431,000 (2024: £402,000) includes Mary Ward House, Sutton High School, Platanos College and Coborn Street on Sundays. We continually review our venues to ensure they are fit for purpose. This also includes staff time for running Sunday services.
Production, Preaching, and Band	Sunday costs (excluding venues & staff time - shown separately above) were £182,000 (2024: £166,000).
Connect Groups, Pastoral, Families, and Other Ministries	The combined cost for these ministries were £367,000 (2024: £332,000).
Giving to Mission and Social Action	The combined cost for these ministries were £190,000 (2024: £162,000). This includes the STEPS and Everything ministries.
Welcome and Alpha	The combined cost for the year is £44,000 (2024: £44,000)
Church Leadership and wider ministries	Staff time spent in leading the church and serving in other contexts totalled £157,000 (2024: £259,000).
Communications	Communication, media, web, and IT came to £93,000 (2024: £88,000).
Office and Finance	The administrative functions of the church including office administration, finance, and staff welfare £234,000 (2024: £214,000). This includes the Coborn Street (Mile End) lease that does not relate to Sunday Venue Hire.

POLICIES AND PROCEDURES

The following policies and procedures remained in place during the year, and followed a formal internal review by both key staff members and trustees:

- 1) Safeguarding policy and procedures.
- 2) Equipment set up and set down health and safety procedures associated with all the church's events, including Sunday services, training events and other events.
- 3) First aid, fire and evacuation procedures during Sunday services and training events.
- 4) Income protection and recording.
- 5) Data protection, retention and privacy policy in line with new legislation.
- 6) Data back-up for Information Technology systems.
- 7) On-going review of terms and conditions of contracts with external providers.
- 8) Formal staff appraisal process.
- 9) Code of conduct
- 10) Concerns (internal and external), accountability and whistleblowing

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the service leaders on the basis of need and fulfilment of the charitable objectives and decided by the Senior Leaders. There are no upper or lower limits of support. Grants are made in conjunction with regular contact, budgetary control and adequate reporting.

STRATEGIC REPORT

Financial review

Reserves policy

The trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the Church. Where there is specific capital expenditure, foreseen amounts are set aside into designated funds so the general reserves are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet the commitments that have been entered into. The level of general reserves required is anticipated to be approximately three months of the level of general expenditure.

To ensure the minimum reserves level is guaranteed by the Financial Services Compensation Scheme (FSCS), in 2023-24 we diversified our accounts across several banks we have five accounts open and therefore have £425,000 under FSCS protection.

At 31 July 2025, the unrestricted reserves met the minimum amount required by the trustees.

FUNDS AND BALANCE SHEET

Tangible fixed assets had a net book value at the end of the year of £13,500 (2024: £13,400). This is stated after deducting a depreciation charge of £12,900 for the year (2024: £13,300) and additions of £13,000 (2024: £6,000). The principal assets are sound and visual equipment used during the various church meetings and IT equipment used in the church office.

Cash at bank funds held at the year-end were £1,300,000 (2024: £1,200,000), representing £673,000 of general funds, £440,000 designated funds and £187,000 of restricted funds. Details on the movement of funds and year-end balances can be found in note 16 to the Financial Statements.

FUTURE OBJECTIVES

Our key objectives for the next year will be to facilitate the multiplication of leaders, services and ministries:

- Continue to emphasise and integrate our new values (Presence, Formation, Mission) throughout the church.
- Renewed focus on the development of leaders across our services so there is an ongoing pipeline of women and men ready to serve the church whether as volunteers or staff members. We intend to do this through gathering leaders across the church twice a year at our all-together services and Community Group Leader coaching, as well as ministry specific training.
- Appoint Local Leadership Teams at all of our services to work with the Service Leaders in being responsible for the direction, discipline and doctrine of their service.
- Develop long term plans for CCL, including strategies to raise leaders and plant new services
- Run a Leadership Cohort for volunteer leaders within the church discerning a call to full time ministry.
- Continue to invest in our emphasis on our Presence value, through Prayer Rooms and worship evenings.
- Launch a new Youth Leadership Development Programme, to equip and inspire our young people to become inspired for the work of cultural renewal.
- Continue to foster connections to the wider church through relational connection, leadership events and whole church events.
- Continue our property search by exploring current and future opportunities and ensuring sufficient staff and trustee time is available to be able to resource this well.
- Move out of our Coborn Street building at the end of the lease (June 2026), and move our Mile End service to a new venue, and find a new solution for our staff office.
- Create a new discipleship pathway for new believers.
- To contribute to the spiritual health of the church by giving clear discipleship teaching to those who are part of Christ Church London.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Christ Church London

Report of the Trustees
for the Year Ended 31 July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Founding Pastor
David Stroud

Co-senior Leaders
Andrew Tilsley
Joel Wade

Leadership Team
Adnan Khan
Catherine Ishola
Helen Marasha, (moved on Aug 2025)
Joy Tilsley
Louisa Richards
Natalie Powell
Sarah Cobbold (moved on Sept 2024)
Vivian Lam

Key management remuneration

Salaries and remuneration for key management personnel are set by the Trustees following consultation and guidance from the Salaries Review committee, which is comprised of three non-staff trustees with experience in charity, government, and commercial industries.

EMPLOYEES AND VOLUNTEERS

The work of Christ Church London relies on the commitment and hard work of its employed staff, as well as its volunteers. Christ Church London seeks to be a workplace that represents the diversity we see in the city. Our recruitment and development policies reflect our Christian values and adhere to UK legislation.

At year end, the church employed 9 full-time (2024: 13) and 13 part-time staff (2024: 13). Our staff team supports the vision of Christ Church London, alongside the extensive input and time of the church community who serve and give faithfully.

As part of the Senior Leader transition from David Stroud to Joel Wade and Andy Tilsley, we made the decision to close our Council of Reference. The Council was made of a group of leaders and friends who were happy to recommend Christ Church London as a fruitful and faithful church. The Council was formed in 2014 to help communicate and strengthen our relationships with the broader church in the UK. The Council held no pastoral or leadership authority, and did not provide accountability (which is the role of the Trustees), however we would often invite the members to speak at Christ Church or provide advice or guidance when helpful.

We remain close to all the members of the Council, and will continue to enjoy connecting with them, however we believe the Council has now served its purpose. The members of the Council have responded and affirmed the timing of the decision and their fondness and appreciation for the church. Christ Church London remains committed to fostering ongoing relationships with the wider church in the UK (including with those who served on the Council). We are looking forward to returning to the Wildfires Festival in 2026, as well as building deeper friendships with churches such as ARK Copenhagen, Christ Church Spitalfields, Life Church Edinburgh and many others. We continue to remain part of the Evangelical Alliance, with the head of the EA, Gavin Calver, coming to speak at Christ Church London in the Autumn of 2025.

The Leadership Team and the Trustees remain responsible for the leadership and governance of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

INTERNAL CONTROLS AND RISK MANAGEMENT

The trustees have overall responsibility for the Christ Church London system of internal controls. Such a system can provide only reasonable, but not absolute, assurance against errors or frauds.

Christ Church London operates a planning and budgeting system with an annual budget approved by the trustees. Significant changes are subject to specific approval. A finance reporting system compares results with the budget on a monthly basis.

The trustees are satisfied that systems are in place to monitor, manage, and mitigate Christ Church London's exposure to major risks. They consider that maintaining Christ Church London reserves at the policy levels and reviewing internal controls and risks will provide Christ Church London with adequate risk assurance and sufficient resources in the event of adverse conditions. They also recognise that the nature of some of Christ Church London's work requires active acceptance and management of some risks when undertaking activities to achieve the objectives of the charitable company.

All areas of church life have been subject to a risk review using our risk management software system, and the trustees have reviewed the most significant risks.

All major insurable risks are subject to normal churches' and employers' insurance. Contractual risks are reviewed before entering, to assess that they could not significantly impact the church's ability to fulfil its objectives.

Website:
christchurchlondon.org

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05546205 (England and Wales)

Registered Charity number
1111950

Registered office
1-3 Coborn Street
London
E3 2AB

Trustees
Mark Goodchild (Chair) (Resigned 27 November 2024)
David Stroud
David Akinluyi
Emily Ribeiro
Michael Thomas (Resigned 12 November 2024)
Chee Yeen Fung
Samuel Kay (Appointed Chair 27 November 2024)
Hannah Cockburn (Treasurer)
Grace Bolaji (Appointed 12 November 2024)
Kim Crawford (Appointed 12 November 2024)
Femi Ishola (Appointed 12 November 2024)

Company Secretary
Claire Odunlami

Auditors
Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers:
HSBC Bank PLC
281 Chiswick High Rd
Chiswick
London
W4 4HJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Christ Church London for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Brewers Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
Samuel Kay - Chair

Opinion

We have audited the financial statements of Christ Church London (the 'charitable company') for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
Christ Church London

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.

Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, safeguarding and health and safety legislation. These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities from error. As explained above there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Skilton ACA (Senior Statutory Auditor)
for and on behalf of Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

Date:

Christ Church London

Statement of Financial Activities
for the Year Ended 31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,900,983	-	1,900,983	1,571,237
Charitable activities	4				
Charitable activities		16,320	46,707	63,027	62,040
Investment income	3	14,590	-	14,590	9,657
Total		<u>1,931,893</u>	<u>46,707</u>	<u>1,978,600</u>	<u>1,642,934</u>
EXPENDITURE ON					
Giving Beyond Ourselves	5	179,581	10,661	190,242	162,376
Charitable activities	6				
Charitable activities		1,218,422	47,656	1,266,078	1,254,222
Support Costs		233,775	-	233,775	251,161
Total		<u>1,631,778</u>	<u>58,317</u>	<u>1,690,095</u>	<u>1,667,759</u>
NET INCOME/(EXPENDITURE)		300,115	(11,610)	288,505	(24,825)
RECONCILIATION OF FUNDS					
Total funds brought forward		898,923	198,731	1,097,654	1,122,479
TOTAL FUNDS CARRIED FORWARD		<u><u>1,199,038</u></u>	<u><u>187,121</u></u>	<u><u>1,386,159</u></u>	<u><u>1,097,654</u></u>

The notes form part of these financial statements

Christ Church London

Balance Sheet
31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	13,519	-	13,519	13,424
CURRENT ASSETS					
Debtors	13	84,386	-	84,386	71,076
Cash at bank and in hand		1,160,076	187,121	1,347,197	1,100,951
		<u>1,244,462</u>	<u>187,121</u>	<u>1,431,583</u>	<u>1,172,027</u>
CREDITORS					
Amounts falling due within one year	14	(58,943)	-	(58,943)	(87,797)
NET CURRENT ASSETS		<u>1,185,519</u>	<u>187,121</u>	<u>1,372,640</u>	<u>1,084,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,199,038</u>	<u>187,121</u>	<u>1,386,159</u>	<u>1,097,654</u>
NET ASSETS		<u><u>1,199,038</u></u>	<u><u>187,121</u></u>	<u><u>1,386,159</u></u>	<u><u>1,097,654</u></u>
FUNDS	16				
Unrestricted funds				1,199,038	898,923
Restricted funds				<u>187,121</u>	<u>198,731</u>
TOTAL FUNDS				<u><u>1,386,159</u></u>	<u><u>1,097,654</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Samuel Kay - Chair

Christ Church London

Cash Flow Statement
for the Year Ended 31 July 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	244,646	(31,736)
Net cash provided by/(used in) operating activities		244,646	(31,736)
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,990)	(5,995)
Interest received		14,590	9,657
Net cash provided by investing activities		1,600	3,662
Change in cash and cash equivalents in the reporting period		246,246	(28,074)
Cash and cash equivalents at the beginning of the reporting period		1,100,951	1,129,025
Cash and cash equivalents at the end of the reporting period		1,347,197	1,100,951

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 July 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	288,505	(24,825)
Adjustments for:		
Depreciation charges	12,895	13,280
Interest received	(14,590)	(9,657)
Decrease in stocks	-	5,710
(Increase)/decrease in debtors	(13,310)	29,915
Decrease in creditors	(28,854)	(46,159)
Net cash provided by/(used in) operations	<u>244,646</u>	<u>(31,736)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.24 £	Cash flow £	At 31.7.25 £
Net cash			
Cash at bank and in hand	1,100,951	246,246	1,347,197
	<u>1,100,951</u>	<u>246,246</u>	<u>1,347,197</u>
Total	<u>1,100,951</u>	<u>246,246</u>	<u>1,347,197</u>

Notes to the Financial Statements
for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Only items costing over £500 and deemed to be capital in nature are capitalised and depreciated by the charitable company. Assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at annual rates in order to write off each asset over its estimated useful life. All fixed assets, excepting IT equipment, are depreciated at 20% straight line. IT equipment is depreciated at 33.3% straight line.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
General donations	1,442,867	1,348,866
Special offerings (inc. Gift Day)	413,487	195,959
Social Action & Other Ministries donations	44,629	26,412
	<u>1,900,983</u>	<u>1,571,237</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

3. INVESTMENT INCOME

	2025 £	2024 £
Bank interest	<u>14,590</u>	<u>9,657</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 Charitable activities £	2024 Total activities £
Other income including event income & preaching gifts	<u>63,027</u>	<u>62,040</u>

5. **GIVING BEYOND OURSELVES****Giving Beyond Ourselves**

	2025 £	2024 £
Giving to Mission, Social Action, STEPS & Everything	<u>190,242</u>	<u>162,376</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	1,227,967	38,111	1,266,078
Support Costs	-	233,775	233,775
	<u>1,227,967</u>	<u>271,886</u>	<u>1,499,853</u>

7. SUPPORT COSTS

	Management £
Charitable activities	38,111
Support Costs	<u>233,775</u>
	<u>271,886</u>

Support costs, included in the above, are as follows:

	Charitable activities £	Support Costs £	2025 Total activities £	2024 Total activities £
Communications	38,111	-	38,111	43,051
Office and Finance	-	233,775	233,775	214,105
	<u>38,111</u>	<u>233,775</u>	<u>271,886</u>	<u>257,156</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	12,895	13,280
Auditors' remuneration	<u>6,960</u>	<u>8,340</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' remuneration (including salary, employer Social Security costs and pension contribution)	41,166	115,816

The above remuneration is in respect of the Founding Pastor and is in accordance with our Memorandum and Articles of Association. The current year reflects employment on a part-time basis as Founding Pastor whereas the prior year reflects employment on a full-time basis as Senior Leader.

Trustees' expenses

Expenses paid to trustees for the year ended 31 July 2025 amounted to £585 (2024: £838). This includes reimbursed expenditure for carrying out executive responsibilities across the church's activities by the Founding Pastor who also serve as a trustee.

10. STAFF COSTS

	2025	2024
	£	£
Salaries	757,145	782,354
Employer Social Security costs	75,002	77,293
Employer pension contributions	<u>75,648</u>	<u>77,124</u>
	<u>907,795</u>	<u>936,771</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Full Time	9	12
Part Time	13	14
	<u>22</u>	<u>26</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	1
£70,001 - £80,000	1	1
£90,001 - £100,000	-	1
	<u>2</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,571,237	-	1,571,237
Charitable activities			
Charitable activities	10,148	51,892	62,040
Investment income	9,657	-	9,657
Total	<u>1,591,042</u>	<u>51,892</u>	<u>1,642,934</u>
EXPENDITURE ON			
Raising funds	153,832	8,544	162,376
Charitable activities			
Charitable activities	1,216,875	37,347	1,254,222
Support Costs	251,161	-	251,161
Total	<u>1,621,868</u>	<u>45,891</u>	<u>1,667,759</u>
NET INCOME/(EXPENDITURE)	(30,826)	6,001	(24,825)
RECONCILIATION OF FUNDS			
Total funds brought forward	929,749	192,730	1,122,479
TOTAL FUNDS CARRIED FORWARD	<u>898,923</u>	<u>198,731</u>	<u>1,097,654</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2024	172,245	116,936	289,181
Additions	8,624	4,366	12,990
At 31 July 2025	<u>180,869</u>	<u>121,302</u>	<u>302,171</u>
DEPRECIATION			
At 1 August 2024	169,661	106,096	275,757
Charge for year	2,854	10,041	12,895
At 31 July 2025	<u>172,515</u>	<u>116,137</u>	<u>288,652</u>
NET BOOK VALUE			
At 31 July 2025	<u>8,354</u>	<u>5,165</u>	<u>13,519</u>
At 31 July 2024	<u>2,584</u>	<u>10,840</u>	<u>13,424</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	672	1,192
Gift Aid receivable	30,279	14,520
Church Suite Giving Receivable	2,338	2,385
Online Ticket Shop Control	212	4,128
Prepayments and accrued income	50,885	48,851
	<u>84,386</u>	<u>71,076</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	23,619	34,345
Credit card control	4,185	2,886
Accruals and deferred income	30,699	22,837
Income in advance	440	27,729
	<u>58,943</u>	<u>87,797</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	100,000	100,000
Between one and five years	-	100,000
	<u>100,000</u>	<u>200,000</u>

16. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General fund	458,923	300,115	759,038
Designated fund	440,000	-	440,000
	<u>898,923</u>	<u>300,115</u>	<u>1,199,038</u>
Restricted funds			
Restricted	198,731	(11,610)	187,121
	<u>1,097,654</u>	<u>288,505</u>	<u>1,386,159</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,931,893	(1,631,778)	300,115
Restricted funds			
Restricted	46,707	(58,317)	(11,610)
TOTAL FUNDS	1,978,600	(1,690,095)	288,505

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	489,749	(30,826)	458,923
Designated fund	440,000	-	440,000
	929,749	(30,826)	898,923
Restricted funds			
Restricted	192,730	6,001	198,731
TOTAL FUNDS	1,122,479	(24,825)	1,097,654

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,591,042	(1,621,868)	(30,826)
Restricted funds			
Restricted	51,892	(45,891)	6,001
TOTAL FUNDS	1,642,934	(1,667,759)	(24,825)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	489,749	269,289	759,038
Designated fund	440,000	-	440,000
	<u>929,749</u>	<u>269,289</u>	<u>1,199,038</u>
Restricted funds			
Restricted	192,730	(5,609)	187,121
	<u>192,730</u>	<u>(5,609)</u>	<u>187,121</u>
TOTAL FUNDS	<u><u>1,122,479</u></u>	<u><u>263,680</u></u>	<u><u>1,386,159</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,522,935	(3,253,646)	269,289
Restricted funds			
Restricted	98,599	(104,208)	(5,609)
	<u>98,599</u>	<u>(104,208)</u>	<u>(5,609)</u>
TOTAL FUNDS	<u><u>3,621,534</u></u>	<u><u>(3,357,854)</u></u>	<u><u>263,680</u></u>

17. RELATED PARTY DISCLOSURES

Femi Ishola is a trustee of Christ Church London. Femi is the husband of Catherine Ishola who was employed during the year as a Children's Ministry Lead (Sutton) & Preacher. The total remuneration for Catherine during the year amounted to £40,148. Femi was not involved in any decisions regarding Catherine's remuneration.

David Stroud is a trustee of Christ Church London and Ad Omnia Renovanda Trust 'AORT' (previously known as the Everything Network). AORT is a charity. During the financial year Christ Church London supported AORT through a donation of £78,860 and staff time. David was not involved in determining the level of support.

Kim Crawford is a trustee of Christ Church London and the co-founder of Coborn Coffee. Christ Church London made purchases from Coborn coffee amounting to £2,185. Kim was not involved in any of the purchasing.

Helen Marasha, Social Action Lead at Christ Church London, is married to Shaninga Marasha, Chief Executive Officer and Founder of the BIGKiD Foundation. During the year, Christ Church London made donations totalling £5,213 to the BIGKiD Foundation, which included £713 for the use of premises. Helen Marasha was not involved in the decision-making process regarding the level or allocation of this support.

Andy Tilsley is the Co-Senior Leader of Christ Church London. Joy Tisley is the wife of Andy who was employed during the year as Sutton Service Leader and Head of Families. The total remuneration for Joy during the year amounted to £59,915. Andy was not involved in any decisions regarding Joy's remuneration.

17. RELATED PARTY DISCLOSURES - continued

Emily Ribeiro is a trustee of REUK (Refugee Education UK). Christ Church London gave donations amounting to £13,000 during the financial year, and Emily was not involved in the decisions regarding this.

The cumulative total of donations given without conditions by the trustees and their related parties during the year was £644,814, including Gift Aid (2024: £329,927). The cumulative total of donations with restrictions to the Families and other ministries was £37,500 (2024: £73,085).