

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Company Registration Number
05578120 (England and Wales)

Charity Number
1111927

Report of the Trustees and Unaudited Financial Statements

Period of Accounts

Start Date: 1st April 2023

End Date: 31st March 2024

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Contents of the Financial Statements
For the Period Ended 31 March 2024

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THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Members of the Board and Professional advisers

For the Period Ended 31 March 2024

Registered charity name	THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
Charity Number	1111927
Company Registration Number	05578120 (England and Wales)
Registered Office	3 Herringham Road Charlton London SE7 8NJ
Board of Trustees	Pastor Lazarus Muoka Mrs Joy Muoka Wilson Iweka Odunze Charles George Ofoegbu
Accountants	T. T . ACCOUNTANCY SERVICES UNIT 19, NICE BUSINESS PARK 19-35 SYLVAN GROVE LONDON SE15 1PD TEL 02039741266

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2024

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATION DETAILS

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

TRUSTEES

The Trustees who served the charity during the period were as follows:

Pastor Lazarus Muoka

Joy Muoka

Wilson Iweka Odunze

Charles George Ofoegbu

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was incorporated as a company limited by guarantee on 29 September 2005 and is governed by an Article and Memorandum of Association.

Appointment of Trustees were initially by recommendation of the elders of the church and approved by the church members. Activities organised in furtherance of the objectives include regular Sunday church services, religious conventions, seminars and training workshops.

OBJECTIVES AND ACTIVITIES

The main objectives of the charity are the advancement of christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles.

ACHIEVEMENTS AND PERFORMANCE

The church started in 2004 as a fellowship of a few people who met at the home of the members. The number grew and soon rented a premises for the Sunday services. To the glory of God, the church has now established and is growing stronger in the Lord with manifestation of God's miracle on her members and everyone who comes into contact with God of Chosen. The church has been incorporated as a company limited by guarantee and obtained a charitable status.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of the Lord's Chosen Charismatic Revival Ministries for the purpose of company law), are responsible for preparing the Trustees Annual Report and the Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the Trustees to prepare Financial Statement which give true and fair view of the state of affairs of the charitable company and of the incoming and applicable of resources, including the income and expenditures of the charitable company for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity company and ensure that the Financial Statement comply with the Company Act 2006 and Charitable Act 1993. The trustees are also responsible for safeguarding assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to appoint T T Accountancy Services as Accountants for the ensuing year will be proposed at the Annual General Meeting.



CHARLES GEORGE OFOGBU
WILSON IWEKA ODUNZE
Authorised Signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Reports of the independent examiner
For the Period Ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 6 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to: examine accounts under section 43 of the Act as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act as amended, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and in comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - ♦ to keep accounting records in accordance with section 41 of the Act; and
 - ♦ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


THOMAS FATUROTI
Accountant

T. T. ACCOUNTANCY SERVICES
UNIT 19, NICE BUSINESS PARK
19-35 SYLVAN GROVE
LONDON
SE15 1PD

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Statement of Financial Activities
(Incorporating the income and expenditure account)
Year ended 31 March 2024

		<u>Unrestricted</u> <u>Funds</u> 2024 £	<u>Unrestricted</u> <u>Funds</u> 2023 £
INCOMING RESOURCES	NOTES		
Incoming resources from generating funds			
Voluntary Income	2	382,089	292,491
Other income resources	3	-	
Investment income	4	541	42
TOTAL INCOMING RESOURCES		<u>382,630</u>	<u>292,533</u>
		<u>382,630</u>	<u>292,533</u>
RESOURCES EXPENDED			
Charitable activities	5	285,808	247,646
Governance costs	6	6,323	5,325
TOTAL RESOURCES EXPENDED		<u>292,131</u>	<u>252,971</u>
NET INCOMING (OR OUTGOING)			
RESOURCES FOR THE YEAR	7	<u>90,499</u>	<u>39,562</u>
Total funds brought forward (plus/deficit)		39,562	39,433
Total funds carried forward		<u><u>130,061</u></u>	<u><u>78,995</u></u>

The Statement of Financial Activities include all gains and losses in the year and therefore a statement of total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance sheet as at 31 March 2024

		2024		2023	
	NOTES	£	£	£	£
FIXED ASSETS					
Tangible assests	9		13,989		13,724
Total Fixed Assets			13,989		13,724
CURRENT ASSETS					
Debtors and Prepayments	10	-		-	
Cash at bank and in hand	11	138,373		66,021	
Total Current Assets		138,373		66,021	
CREDITORS					
Amount falling due within a year	12	750		750	
Net current assets			137,623		65,271
			151,612		78,995
FUNDS					
Unrestricted income/liability funds			151,612		78,995
TOTAL FUNDS			151,612		78,995

For the year ended 31st March 2024 the company was entitled to exemption from audit under section 477 of the companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.


The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).

The notes on pages 7 to 10 form part of these financial statements.

The Financial Statements was approved by the Board of Directors on the 30th January 2025

SIGNED ON BEHALF OF THE BOARD BY:


CHARLES GEORGE OFOGBU
WILSON IWEKA ODUNZE
 Authorised signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements
Year Ended 31 March 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost basis convention and in accordance with applicable United Kingdom Accounting Standards the Statement of Recommended Practice "Accounting and Reporting by charities" issued in March 2005 (SORP) and the Company Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2024

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expected useful life as follows:

Fixture, fittings and equipment	25%
Vehicle	25%

1.5 Investments

Current asset investments are at the lower of cost and net realisable value.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2024

2 VOLUNTARY INCOME	Unrestricted	Unrestricted
	Funds	Funds
	2024	2023
	£	£
Donations	382,089	292,491
	<u>382,089</u>	<u>292,491</u>
3 OTHER INCOME RESOURCES	Unrestricted	Unrestricted
	Funds	funds
	2024	2023
	£	£
Other materials		
4 INVESTMENT INCOME	Total	Total
	Funds	funds
	2024	2023
	£	£
Bank interest Receivable	541	42

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the financial Statements (Continued)
Reports of the independent examiner

5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Rent and Rates	64,424	67,853
Charitable Donation/Honorarium	43,130	23,582
Hospitality/Welfare to members	65,628	53,744
Transport and Travelling	24,281	47,460
Hotel and Accommodation	17,777	
Advertisement & Promotion/Mission	11,964	10,727
Motor Expenses	1,264	5,815
Telephone & Computer IT	1,468	668
Insurance & Council tax others	761	1,325
Utility and others	1,035	7,973
Light, Gas and Heating	4,830	
Printing , Postage and Stationeries	4,296	2,997
Equipment expensed	890	2,655
Subsistence	10,176	12,247
Repairs & Maintenance	30,394	3,326
Professional Fees		188
Protective clothing		850
Bank charges	642	597
Other Expenses	2,848	5,639
	<u>285,808</u>	<u>247,646</u>

6 GOVERNANCE COSTS

	Unrestricted Funds 2024 £	Total 2023 £
Accountancy Fees	750	750
Legal and Professional Fees	909	
Interest payable	-	-
Depreciation	4,664	3,377
Total	<u>6,323</u>	<u>4127</u>

7 NET INCOME/(OUTGOING) RESOURCES FOR THE YEAR

	2024 £	2023 £
This is stated after charging	90,499	39,562

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2024

8 STAFF COSTS AND EMOLUMENTS

2024 2023

£ £

Total staff costs were as follows

Wages and salaries & social security costs	Nil	Nil
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Particular of employees

The average number of employee during the year calculated on the basis of full-time equivalent was nil during the year.

No employee received emolument of more than £60,000 during the period

9 TANGIBLE FIXED ASSETS

	Equipment	Motor Vehicle	Furniture & Fittings	Total
	£	£	£	£
COST				
As at 01.04.2023	6,370	699	6,655	13,724
Additions			4,929	4,929
	6,370	699	11,584	18,653
Depreciation				
As at 01.04.23				
Charge for the year				
As at 31.03.24	1,593	175	2,896	4,664
Net Book Value				
At 31.03.24	4,777	524	8,688	13,989
As at 01.04.23	6,370	699	6,655	13,724

10 DEBTORS

2024

£

Amounts owed by group undertakings
and undertaking in which the charity
has a participating interest
other debtors

-

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (Continued))
Contents of the Financial Statements

11 CASH AT BANK AND IN HAND	2024
	£
HSBC a/c-31397087	13,403
HSBC a/c-31397095	59,435
HSBC a/c-91521519	58,687
HSBC Manchester	6,848
Cash in Hand	
	<u><u>138,373</u></u>

12 CREDITORS: Amount falling due within a year	2024
	£
Bank Loan and Overdrafts	-
Accrual	750
Creditors	
	<u><u>750</u></u>

13 UNRESTRICTED INCOME FUNDS				
	Bal at	Incoming	Outgoing	At 31 Mar
	01/04/2023	Resources	Resources	2024
	£	£	£	£
	39,562	382,630	- 292,131	130,061

Unrestricted funds are used for the day to day running of the
Charity' operation.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Tangible	Net current	Total	
	Fixed assets	liabilities		
	£	£	£	
	13,989	750 -	13,239	

15 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital.
Every member undertakes to contribute such amount as may be required
but not exceeding £10 to assets of the company in the event of a winding up.