

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Company Registration Number
05578120 (England and Wales)

Charity Number
1111927

Report of the Trustees and Unaudited Financial Statements

Period of Accounts

Start Date: 1st April 2022

End Date: 31st March 2023

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Contents of the Financial Statements
For the Period Ended 31 March 2023

<u>CONTENTS</u>	PAGE
Members of the Board and Professional advisers	1
Trustees Annual Report	2 & 3
Reports of the independent examiner	4
Statement of financial activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Members of the Board and Professional advisers

For the Period Ended 31 March 2023

Registered charity name **THE LORD'S CHOSEN
CHARISMATIC REVIVAL
MINISTRIES**

Charity Number **1111927**

Company Registration Number **05578120 (England and Wales)**

Registered Office **3 Herringham Road
Charlton
London
SE7 8NJ**

Board of Trustees **Pastor Lazarus Muoka
Mrs Joy Muoka
Wilson Iweka Odunze
Charles George Ofoegbu**

Accountants **T. T . ACCOUNTANCY SERVICES
UNIT 19, NICE BUSINESS PARK
19-35 SYLVAN GROVE
LONDON
SE15 1PD
TEL 02039741266**

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2023

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATION DETAILS

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

TRUSTEES

The Trustees who served the charity during the period were as follows:

Pastor Lazarus Muoka
Joy Muoka
Wilson Iweka Odunze
Charles George Ofoegbu

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was incorporated as a company limited by guarantee on 29 September 2005 and is governed by an Article and Memorandum of Association. Appointment of Trustees were initially by recommendation of the elders of the church and approved by the church members. Activities organised in furtherance of the objectives include regular Sunday church services, religious conventions, seminars and training workshops.

OBJECTIVES AND ACTIVITIES

The main objectives of the charity are the advancement of christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles.

ACHIEVEMENTS AND PERFORMANCE

The church started in 2004 as a fellowship of a few people who met at the home of the members. The number grew and soon rented a premises for the Sunday services. To the glory of God, the church has now established and is growing stronger in the Lord with manifestation of God's miracle on her members and everyone who comes into contact with God of Chosen. The church has been incorporated as a company limited by guarantee and obtained a charitable status.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2023

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of the Lord's Chosen Charismatic Revival Ministries for the purpose of company law), are responsible for preparing the Trustees Annual Report and the Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the Trustees to prepare Financial Statement which give true and fair view of the state of affairs of the charitable company and of the incoming and applicable of resources, including the income and expenditures of the charitable company for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity company and ensure that the Financial Statement comply with the Company Act 2006 and Charitable Act 1993. The trustees are also responsible for safeguarding assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to appoint T T Accountancy Services as Accountants for the ensuring year will be proposed at the Annual General Meeting.



CHARLES GEORGE OFOGBU
WILSON IWEKA ODUNZE
Autorised Signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Reports of the independent examiner
For the Period Ended 31 March 2023

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 6 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to: examine accounts under section 43 of the Act as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act as amended, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and in comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - ♦ to keep accounting records in accordance with section 41 of the Act; and
 - ♦ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



THOMAS FATUROTU
Accountant

F. T. ACCOUNTANCY SERVICES
UNIT 19 , NICE BUSINESS PARK
19-35 SYLVAN GROVE
LONDON
SE15 1PD

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Statement of Financial Activities
(incorporating the income and expenditure account)
Year ended 31 March 2023

		<u>Unrestricted</u> <u>Funds</u> <u>2023</u> £	<u>Unrestricted</u> <u>Funds</u> <u>2022</u> £
INCOMING RESOURCES	NOTES		
Incoming resources from generating funds			
Voluntary Income	2	292,491	230,273
Other income resources	3	-	
Investment income	4	42	1
TOTAL INCOMING RESOURCES		<u>292,533</u>	<u>230,274</u>
		<u>292,533</u>	<u>230,274</u>
 RESOURCES EXPENDED			
Charitable activities	5	247,646	214,611
Governance costs	6	5,325	4,127
TOTAL RESOURCES EXPENDED		<u>252,971</u>	<u>218,738</u>
 NET INCOMING (OR OUTGOING)			
RESOURCES FOR THE YEAR	7	<u>39,562</u>	<u>11,536</u>
Total funds brought forward (plus/deficit)		39,433	27,897
 Total funds carried forward		<u><u>78,995</u></u>	<u><u>39,433</u></u>

The Statement of Financial Activities include all gains and losses in the year and therefore a statement of total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance sheet as at 31 March 2023

	NOTES	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assests	9		13,724		10,125
Total Fixed Assets			13,724		10,125
CURRENT ASSETS					
Debtors and Prepayments	10	-		-	
Cash at bank and in hand	11	66,021		33,909	
Total Current Assets		66,021		33,909	
CREDITORS					
Amount falling due within a year	12	750		4,601	
Net current assets			65,271		29,308
			78,995		39,433
FUNDS					
Unrestricted income/liability funds			78,995		39,433
TOTAL FUNDS			78,995		39,433

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

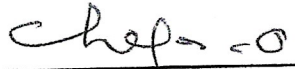
The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).

The notes on pages 7 to 10 form part of these financial statements.

The Financial Statements was approved by the Board of Directors on the 26th October 2023

SIGNED ON BEHALF OF THE BOARD BY:


CHARLES GEORGE OFOGBU
WILSON IWEKA ODUNZE
Authorised signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements
Year Ended 31 March 2023

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost basis convention and in accordance with applicable United Kingdom Accounting Standards the Statement of Recommended Practice "Accounting and Reporting by charities" issued in March 2005 (SORP) and the Company Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2023

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expected useful life as follows:

Fixture, fittings and equipment	25%
Vehicle	25%

1.5 Investments

Current asset investments are at the lower of cost and net realisable value.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2023

2 VOLUNTARY INCOME	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Donations	292,491	230,273
	<u>292,491</u>	<u>230,273</u>
 3 OTHER INCOME RESOURCES	 Unrestricted Funds 2023 £	 Unrestricted funds 2022 £
Other materials		
 4 INVESTMENT INCOME	 Total Funds 2023 £	 Total funds 2022 £
Bank interest Receivable	42	1

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the financial Statements (Continued)
Reports of the independent examiner

5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Rent and Rates	67,853	92,943
Charitable Donation/Honorarium	23,582	5,718
Hospitality/Welfare to members	53,744	48,483
Transport and Travelling /Hotel	47,460	20,136
Advertisement & Promotion/Mission	10,727	1,589
Motor Expenses	5,815	1,501
Telephone & Computer IT	668	799
Insurance & Council tax others	1,325	1,277
Utility and others	7,973	19,888
Printing and Stationery	2,997	2,537
Equipment expensed	2,655	4,430
Subsistence	12,247	4,898
Repairs & Maintenance	3,326	5,483
Professional Fees	188	
Protective clothing	850	
Bank charges	597	383
Other Expenses	5,639	4,546
	<u>247,646</u>	<u>214,611</u>

6 GOVERNANCE COSTS

	Unrestricted Funds 2023 £	Total 2022 £
Accountancy Fees	750	750
Legal and Professional Fees		
Interest payable	-	-
Depreciation	4,575	3,377
Total	<u>5,325</u>	<u>4127</u>

7 NET INCOME/(OUTGOING) RESOURCES FOR THE YEAR

	2023 £	2022 £
This is stated after charging	39,562	11,536

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2023

8 STAFF COSTS AND EMOLUMENTS

2023
£

2022
£

Total staff costs were as follows

Wages and salaries & social security costs

Nil **Nil**

Particular of employees

The average number of employee during the year calculated on the basis of full-time equivalent was nil during the year.

No employee received emolument of more than £60,000 during the period

9 TANGIBLE FIXED ASSETS

	Equipment	Motor Vehicle	Furniture & Fittings	Total
	£	£	£	£
COST				
As at 01.04.2022	8,493	932	700	10,125
Additions			8,174	8,174
	8,493	932	8,874	18,299
Depreciation				
As at 01.04.22				
Charge for the year				
As at 31.03.23	2,123	233	2,219	4,575
Net Book Value				
At 31.03.23	6,370	699	6,655	13,724
As at 01.04.22	8,493	932	700	10,125

10 DEBTORS

2023
£

Amounts owed by group undertakings
and undertaking in which the charity
has a participating interest
other debtors

-

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (Continued))
Contents of the Financial Statements

11 CASH AT BANK AND IN HAND	2023
	£
HSBC a/c-31397087	27,331
HSBC a/c-31397095	7,868
HSBC a/c-91521519	12,958
HSBC Manchester	13,935
Cash in Hand	3,929
	66,021

12 CREDITORS: Amount falling due within a year	2022
	£
Bank Loan and Overdrafts	-
Accrual	750
Creditors	750

13 UNRESTRICTED INCOME FUNDS				
	Bal at	Incoming	Outgoing	At 31 Mar
	01/04/2022	Resources	Resources	2023
	£	£	£	£
	39,433	292,533	- 252,971	78,995

Unrestricted funds are used for the day to day running of the Charity' operation.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Tangible		Net current	Total
	Fixed assets		liaibilities	
	£		£	£
	13,724		750 -	12,974

15 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital.
Every member undertakes to contribute such amount as may be required but not exceeding £10 to assets of the company in the event of a winding up.