

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES

England & Wales · Charity number 1111927

Details

Other names	THE LORD'S CHOSEN CHARISMATIC REVIVAL MOVEMENT
Status	Registered
Legal form	Charitable company
Company number	05578120
Registered	2005-11-03
Register	View on the Charity Commission register

Contact

Address	The Lord's Chosen CRM 3 Herringham Road London SE7 8NJ
Phone	07831931152
Email	Chibuzor.okerenta@hotmail.co.uk
Website	www.thelordschosenworld.rg

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(C) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Activities includes regular Sunday church services, religious conventions, seminars and training workshops.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LONDON, UNITED KINGDOM AND THE WORLD.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£377,227	£317,850	-	-
2024-03-31	£382,630	£292,131	-	-
2023-03-31	£292,533	£252,971	-	-
2022-03-31	£230,274	£218,738	-	-
2021-03-31	£137,306	£118,134	-	-

Trustees

Name	Role	Appointed
CHARLES GEORGE OFOEGBU		2021-11-15
Caleb Chinonye Muoka		2025-12-21
PASTOR LAZARUS MUOKA		
Roselyne Osibona		2025-10-08
Wilson Iweka Odunze		2021-11-19

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES

England & Wales - Charity number 1111927

Accounts

**THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE**

Company Registration Number
05578120 (England and Wales)

Charity Number
1111927

Report of the Trustees and Unaudited Financial Statements

Period of Accounts

Start Date: 1st April 2024

End Date: 31st March 2025

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Contents of the Financial Statements
For the Period Ended 31 March 2025

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THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Members of the Board and Professional advisers

For the Period Ended 31 March 2025

Registered charity name	THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
Charity Number	1111927
Company Registration Number	05578120 (England and Wales)
Registered Office	3 Herringham Road Charlton London SE7 8NJ
Board of Trustees	Pastor Lazarus Muoka Mrs Joy Muoka Wilson Iweka Odunze Charles George Ofoegbu
Accountants	T. T . ACCOUNTANCY SERVICES UNIT 19, NICE BUSINESS PARK 19-35 SYLVAN GROVE LONDON SE15 1PD TEL 02039741266

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2025

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATION DETAILS

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

TRUSTEES

The Trustees who served the charity during the period were as follows:

Pastor Lazarus Muoka
Joy Muoka
Wilson Iweka Odunze
Charles George Ofoegbu

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was incorporated as a company limited by guarantee on 29 September 2005 and is governed by an Article and Memorandum of Association. Appointment of Trustees were initially by recommendation of the elders of the church and approved by the church members. Activities organised in furtherance of the objectives include regular Sunday church services, religious conventions, seminars and training workshops.

OBJECTIVES AND ACTIVITIES

The main objectives of the charity are the advancement of christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles.

ACHIEVEMENTS AND PERFORMANCE

The church started in 2004 as a fellowship of a few people who met at the home of the members. The number grew and soon rented a premises for the Sunday services. To the glory of God, the church has now established and is growing stronger in the Lord with manifestation of God's miracle on her members and everyone who comes into contact with God of Chosen. The church has been incorporated as a company limited by guarantee and obtained a charitable status.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2025

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of the Lord's Chosen Charismatic Revival Ministries for the purpose of company law), are responsible for preparing the Trustees Annual Report and the Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the Trustees to prepare Financial Statement which give true and fair view of the state of affairs of the charitable company and of the incoming and applicable of resources, including the income and expenditures of the charitable company for that period.


In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity company and ensure that the Financial Statement comply with the Company Act 2006 and Charitable Act 1993. The trustees are also responsible for safeguarding assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to appoint T T Accountancy Services as Accountants for the ensuing year will be proposed at the Annual General Meeting.



CHARLES GEORGE OFOEGBU
WILSON IWEKA ODUNZE
Authorised Signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Reports of the independent examiner
For the Period Ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025 set out on pages 6 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to: examine accounts under section 43 of the Act as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act as amended, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and in comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - ◆ to keep accounting records in accordance with section 41 of the Act; and
 - ◆ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



THOMAS FATUROTI
Accountant

T. T. ACCOUNTANCY SERVICES
UNIT 19 , NICE BUSINESS PARK
19-35 SYLVAN GROVE
LONDON
SE15 1PD

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Statement of Financial Activities
(incorporating the income and expenditure account)
Year ended 31 March 2025

	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>
	2025	2024
	£	£
INCOMING RESOURCES		
Incoming resources from generating funds		
Voluntary Income	375,832	382,089
Other income resources	-	
Investment income	1,395	541
TOTAL INCOMING RESOURCES	<u>377,227</u>	<u>382,630</u>
	<u>377,227</u>	<u>382,630</u>
 RESOURCES EXPENDED		
Charitable activities	313,353	285,808
Governance costs	4,497	6,323
TOTAL RESOURCES EXPENDED	<u>317,850</u>	<u>292,131</u>
 NET INCOMING (OR OUTGOING)		
RESOURCES FOR THE YEAR	<u>59,377</u>	<u>90,499</u>
Total funds brought forward (plus/deficit)	90,499	39,562
 Total funds carried forward	<u><u>149,876</u></u>	<u><u>130,061</u></u>

The Statement of Financial Activities include all gains and losses in the year and therefore a statement of total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance sheet as at 31 March 2025

		2025		2024	
	NOTES	£	£	£	£
FIXED ASSETS					
Tangible assests	9		10,492		13,989
Total Fixed Assets			10,492		13,989
CURRENT ASSETS					
Debtors and Prepayments	10	-		-	
Cash at bank and in hand	11	177,159		138,373	
Total Current Assets		177,159		138,373	
CREDITORS					
Amount falling due within a year	12	1,000		750	
Net current assets			176,159		137,623
			186,651		151,612
FUNDS					
Unrestricted income/liability funds			186,651		151,612
TOTAL FUNDS			186,651		151,612

For the year ended 31st March 2025 the company was entitled to exemption from audit under section 477 of the companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).

The notes on pages 7 to 10 form part of these financial statements.

The Financial Statements was approved by the Board of Directors on the 4th September 2025

SIGNED ON BEHALF OF THE BOARD BY:



CHARLES GEORGE OFOEGBU

WILSON IWEKA ODUNZE

Authorised signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements
Year Ended 31 March 2025

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost basis convention and in accordance with applicable United Kingdom Accounting Standards the Statement of Recommended Practice "Accounting and Reporting by charities" issued in March 2005 (SORP) and the Company Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2025

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expected useful life as follows:

Fixture, fittings and equipment	25%
Vehicle	25%

1.5 Investments

Current asset investments are at the lower of cost and net realisable value.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2025

2 VOLUNTARY INCOME	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Donations	375,832	382,089
	375,832	382,089
3 OTHER INCOME RESOURCES	Unrestricted Funds 2025 £	Unrestricted funds 2024 £
Other materials		
4 INVESTMENT INCOME	Total Funds 2025 £	Total funds 2024 £
Bank interest Receivable	1395	541

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the financial Statements (Continued)
Reports of the independent examiner

5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Rent and Rates	97,380	64,424
Charitable Donation/Honorarium	53,945	43,130
Hospitality/Welfare to members	76,116	65,628
Transport and Travelling	18,610	24,281
Hotel and Accomodation	10,275	17,777
Advertisement & Promotion/Mission	22,159	11,964
Motor Expenses	3,957	1,264
Telephone & Computer IT	1,890	1,468
Insurance & Council tax others	2,815	761
Utility and others	4,972	1,035
Light, Gas and Heating	2,367	4,830
Business Rates	603	
Printing , Postage and Stationeries	3,295	4,296
Equipment expensed	935	890
Subsistence	8,891	10,176
Repairs & Maintenance	1,799	30,394
Professional Fees	320	
Protective clothing		
Bank charges	516	642
Other Expenses	2,508	2,848
	<u>313,353</u>	<u>285,808</u>

6 GOVERNANCE COSTS

	Unrestricted Funds 2025 £	Total 2024 £
Accountancy Fees	1,000	750
Legat and Professional Fees		909
Interest payable	-	-
Depreciation	3,497	4,664
Total	<u>4,497</u>	<u>6323</u>

7 NET INCOME/(OUTGOING) RESOURCES FOR THE YEAR

	2025 £	2024 £
This is stated after charging	59,377	90,499

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2025

8 STAFF COSTS AND EMOLUMENTS

2025 **2024**
£ **£**

Total staff costs were as follows

Wages and salaries & social security costs	Nil	Nil
--	-----	-----

Particular of employees

The average number of employee during the year calculated on the basis of full-time equivalent was nil during the year.

No employee received emolument of more than £60,000 during the period

9 TANGIBLE FIXED ASSETS

	Equipment £	Motor Vehicle £	Furniture & Fittings £	Total £
COST				
As at 01.04.2024	4,777	524	8,688	13,989
Additions				-
	4,777	524	8,688	13,989
Depreciation				
As at 01.04.24				
Charge for the year				
As at 31.03.25	1,194	131	2,172	3,497
Net Book Value				
At 31.03.25	3,583	393	6,516	10,492
As at 01.04.24	4,777	524	8,688	13,989

10 DEBTORS

2025
£

Amounts owed by group undertakings
and undertaking in which the charity
has a participating interest
other debtors

	-
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THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
Contents of the Financial Statements

11 CASH AT BANK AND IN HAND	2025
	£
HSBC a/c-31397087	14,231
HSBC a/c-31397095	41,353
HSBC a/c-91521519	71,389
HSBC Manchester -60976091	6,848
HSBC Manchester -91014110	43,338
Cash in Hand	
	177,159

12 CREDITORS: Amount falling due within a year	2025
	£
Bank Loan and Overdrafts	-
Accrual	1,000
Creditors	
	1,000

13 UNRESTRICTED INCOME FUNDS				
Bal at	Incoming	Outgoing	At 31 March	
01/04/2024	Resources	Resources	2025	
£	£	£	£	
90,499	377,227	- 317,850	149,876	

Unrestricted funds are used for the day to day running of the Charity' operation.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS			
Tangible	Net current	Total	
Fixed assets	liabilities		
£	£	£	
10,492	1,000	-	9,492

15 COMPANY LIMITED BY GUARANTEE
The company is limited by guarantee and therefore has no share capital.
Every member undertakes to contribute such amount as may be required but not exceeding £10 to assets of the company in the event of a winding up.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES

England & Wales - Charity number 1111927

Accounts

**THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE**

Company Registration Number
05578120 (England and Wales)

Charity Number
1111927

Report of the Trustees and Unaudited Financial Statements

Period of Accounts

Start Date: 1st April 2023

End Date: 31st March 2024

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Contents of the Financial Statements
For the Period Ended 31 March 2024

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THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Members of the Board and Professional advisers

For the Period Ended 31 March 2024

Registered charity name **THE LORD'S CHOSEN
CHARISMATIC REVIVAL
MINISTRIES**

Charity Number **1111927**

Company Registration Number **05578120 (England and Wales)**

Registered Office **3 Herringham Road
Charlton
London
SE7 8NJ**

Board of Trustees **Pastor Lazarus Muoka
Mrs Joy Muoka
Wilson Iweka Odunze
Charles George Ofoegbu**

Accountants **T. T . ACCOUNTANCY SERVICES
UNIT 19, NICE BUSINESS PARK
19-35 SYLVAN GROVE
LONDON
SE15 1PD
TEL 02039741266**

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2024

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATION DETAILS

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

TRUSTEES

The Trustees who served the charity during the period were as follows:

Pastor Lazarus Muoka
Joy Muoka
Wilson Iweka Odunze
Charles George Ofoegbu

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was incorporated as a company limited by guarantee on 29 September 2005 and is governed by an Article and Memorandum of Association.

Appointment of Trustees were initially by recommendation of the elders of the church and approved by the church members. Activities organised in furtherance of the objectives include regular Sunday church services, religious conventions, seminars and training workshops.

OBJECTIVES AND ACTIVITIES

The main objectives of the charity are the advancement of christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles.

ACHIEVEMENTS AND PERFORMANCE

The church started in 2004 as a fellowship of a few people who met at the home of the members. The number grew and soon rented a premises for the Sunday services. To the glory of God, the church has now established and is growing stronger in the Lord with manifestation of God's miracle on her members and everyone who comes into contact with God of Chosen. The church has been incorporated as a company limited by guarantee and obtained a charitable status.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of the Lord's Chosen Charismatic Revival Ministries for the purpose of company law), are responsible for preparing the Trustees Annual Report and the Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the Trustees to prepare Financial Statement which give true and fair view of the state of affairs of the charitable company and of the incoming and applicable of resources, including the income and expenditures of the charitable company for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity company and ensure that the Financial Statement comply with the Company Act 2006 and Charitable Act 1993. The trustees are also responsible for safeguarding assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to appoint T T Accountancy Services as Accountants for the ensuing year will be proposed at the Annual General Meeting.



CHARLES GEORGE OFOEGBU
WILSON IWEKA ODUNZE
Authorised Signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Reports of the independent examiner
For the Period Ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 6 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to: examine accounts under section 43 of the Act as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act as amended, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and in comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- ◆ to keep accounting records in accordance with section 41 of the Act; and
- ◆ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


THOMAS FATURQI
Accountant

T. T. ACCOUNTANCY SERVICES
UNIT 19 , NICE BUSINESS PARK
19-35 SYLVAN GROVE
LONDON
SE15 1PD

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Statement of Financial Activities
(incorporating the income and expenditure account)
Year ended 31 March 2024

	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>
INCOMING RESOURCES	2024	2023
	£	£
Incoming resources from generating funds		
Voluntary Income	382,089	292,491
Other income resources	-	
Investment income	541	42
TOTAL INCOMING RESOURCES	<u>382,630</u>	<u>292,533</u>
	<u>382,630</u>	<u>292,533</u>
RESOURCES EXPENDED		
Charitable activities	285,808	247,646
Governance costs	6,323	5,325
TOTAL RESOURCES EXPENDED	<u>292,131</u>	<u>252,971</u>
NET INCOMING (OR OUTGOING)		
RESOURCES FOR THE YEAR	<u>90,499</u>	<u>39,562</u>
Total funds brought forward (plus/deficit)	39,562	39,433
Total funds carried forward	<u><u>130,061</u></u>	<u><u>78,995</u></u>

The Statement of Financial Activities include all gains and losses in the year and therefore a statement of total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance sheet as at 31 March 2024

		2024		2023	
	NOTES	£	£	£	£
FIXED ASSETS					
Tangible assests	9		13,989		13,724
Total Fixed Assets			13,989		13,724
CURRENT ASSETS					
Debtors and Prepayments	10	-		-	
Cash at bank and in hand	11	138,373		66,021	
Total Current Assets		138,373		66,021	
CREDITORS					
Amount falling due within a year	12	750		750	
Net current assets			137,623		65,271
			151,612		78,995
FUNDS					
Unrestricted income/liability funds			151,612		78,995
TOTAL FUNDS			151,612		78,995

For the year ended 31st March 2024 the company was entitled to exemption from audit under section 477 of the companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.


The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).

The notes on pages 7 to 10 form part of these financial statements.

The Financial Statements was approved by the Board of Directors on the 30th January 2025

SIGNED ON BEHALF OF THE BOARD BY:



CHARLES GEORGE OFOEGBU
WILSON IWEKA ODUNZE
 Authorised signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements
Year Ended 31 March 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost basis convention and in accordance with applicable United Kingdom Accounting Standards the Statement of Recommended Practice "Accounting and Reporting by charities" issued in March 2005 (SORP) and the Company Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2024

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expected useful life as follows:

Fixture, fittings and equipment	25%
Vehicle	25%

1.5 Investments

Current asset investments are at the lower of cost and net realisable value.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2024

2 VOLUNTARY INCOME	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Donations	382,089	292,491
	382,089	292,491
3 OTHER INCOME RESOURCES	Unrestricted Funds 2024 £	Unrestricted funds 2023 £
Other materials		
4 INVESTMENT INCOME	Total Funds 2024 £	Total funds 2023 £
Bank interest Receivable	541	42

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the financial Statements (Continued)
Reports of the independent examiner

5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Rent and Rates	64,424	67,853
Charitable Donation/Honorarium	43,130	23,582
Hospitality/Welfare to members	65,628	53,744
Transport and Travelling	24,281	47,460
Hotel and Accommodation	17,777	
Advertisement & Promotion/Mission	11,964	10,727
Motor Expenses	1,264	5,815
Telephone & Computer IT	1,468	668
Insurance & Council tax others	761	1,325
Utility and others	1,035	7,973
Light, Gas and Heating	4,830	
Printing , Postage and Stationeries	4,296	2,997
Equipment expensed	890	2,655
Subsistence	10,176	12,247
Repairs & Maintenance	30,394	3,326
Professional Fees		188
Protective clothing		850
Bank charges	642	597
Other Expenses	2,848	5,639
	<u>285,808</u>	<u>247,646</u>

6 GOVERNANCE COSTS

	Unrestricted Funds 2024 £	Total 2023 £
Accountancy Fees	750	750
Legal and Professional Fees	909	
Interest payable	-	-
Depreciation	4,664	3,377
Total	<u>6,323</u>	<u>4127</u>

7 NET INCOME/(OUTGOING) RESOURCES FOR THE YEAR

	2024 £	2023 £
This is stated after charging	90,499	39,562

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2024

8 STAFF COSTS AND EMOLUMENTS 2024 2023
£ £

Total staff costs were as follows

Wages and salaries & social security costs	Nil	Nil
--	-----	-----

Particular of employees

The average number of employee during the year calculated on the basis of full-time equivalent was nil during the year.

No employee received emolument of more than £60,000 during the period

9 TANGIBLE FIXED ASSETS

	Equipment	Motor Vehicle	Furniture & Fittings	Total
	£	£	£	£
COST				
As at 01.04.2023	6,370	699	6,655	13,724
Additions			4,929	4,929
	6,370	699	11,584	18,653
Depreciation				
As at 01.04.23				
Charge for the year				
As at 31.03.24	1,593	175	2,896	4,664
Net Book Value				
At 31.03.24	4,777	524	8,688	13,989
As at 01.04.23	6,370	699	6,655	13,724

10 DEBTORS 2024
£

Amounts owed by group undertakings and undertaking in which the charity has a participating interest other debtors

	-
--	---

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
Contents of the Financial Statements

11 CASH AT BANK AND IN HAND	2024
	£
HSBC a/c-31397087	13,403
HSBC a/c-31397095	59,435
HSBC a/c-91521519	58,687
HSBC Manchester	6,848
Cash in Hand	
	138,373

12 CREDITORS: Amount falling due within a year	2024
	£
Bank Loan and Overdrafts	-
Accrual	750
Creditors	
	750

13 UNRESTRICTED INCOME FUNDS				
Bal at	Incoming	Outgoing	At 31 Mar	
01/04/2023	Resources	Resources	2024	
£	£	£	£	
39,562	382,630	- 292,131	130,061	

Unrestricted funds are used for the day to day running of the Charity operation.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS				
Tangible			Net current	Total
Fixed assets			liabilities	
£			£	£
13,989			750 -	13,239

15 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital. Every member undertakes to contribute such amount as may be required but not exceeding £10 to assets of the company in the event of a winding up.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES

England & Wales - Charity number 1111927

Accounts

**THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE**

Company Registration Number
05578120 (England and Wales)

Charity Number
1111927

Report of the Trustees and Unaudited Financial Statements

Period of Accounts

Start Date: 1st April 2022

End Date: 31st March 2023

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Contents of the Financial Statements
For the Period Ended 31 March 2023

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THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2023

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATION DETAILS

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

TRUSTEES

The Trustees who served the charity during the period were as follows:

Pastor Lazarus Muoka

Joy Muoka

Wilson Iweka Odunze

Charles George Ofoegbu

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was incorporated as a company limited by guarantee on 29 September 2005 and is governed by an Article and Memorandum of Association.

Appointment of Trustees were initially by recommendation of the elders of the church and approved by the church members. Activities organised in furtherance of the objectives include regular Sunday church services, religious conventions, seminars and training workshops.

OBJECTIVES AND ACTIVITIES

The main objectives of the charity are the advancement of christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles.

ACHIEVEMENTS AND PERFORMANCE

The church started in 2004 as a fellowship of a few people who met at the home of the members. The number grew and soon rented a premises for the Sunday services. To the glory of God, the church has now established and is growing stronger in the Lord with manifestation of God's miracle on her members and everyone who comes into contact with God of Chosen. The church has been incorporated as a company limited by guarantee and obtained a charitable status.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2023

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of the Lord's Chosen Charismatic Revival Ministries for the purpose of company law), are responsible for preparing the Trustees Annual Report and the Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the Trustees to prepare Financial Statement which give true and fair view of the state of affairs of the charitable company and of the incoming and applicable of resources, including the income and expenditures of the charitable company for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity company and ensure that the Financial Statement comply with the Company Act 2006 and Charitable Act 1993. The trustees are also responsible for safeguarding assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to appoint T T Accountancy Services as Accountants for the ensuing year will be proposed at the Annual General Meeting.



CHARLES GEORGE OFOGBU
WILSON IWEKA ODUNZE
Autorised Signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Reports of the independent examiner
For the Period Ended 31 March 2023

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 6 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to: examine accounts under section 43 of the Act as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act as amended, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and in comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - ◆ to keep accounting records in accordance with section 41 of the Act; and
 - ◆ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



THOMAS FATUROTI

Accountant

F. T. ACCOUNTANCY SERVICES
UNIT 19 , NICE BUSINESS PARK
19-35 SYLVAN GROVE
LONDON
SE15 1PD

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Statement of Financial Activities
(incorporating the income and expenditure account)
Year ended 31 March 2023

	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>
	<u>2023</u>	<u>2022</u>
	£	£
INCOMING RESOURCES		
Incoming resources from generating funds		
Voluntary Income	292,491	230,273
Other income resources	-	
Investment income	42	1
TOTAL INCOMING RESOURCES	<u>292,533</u>	<u>230,274</u>
	<u>292,533</u>	<u>230,274</u>
 RESOURCES EXPENDED		
Charitable activities	247,646	214,611
Governance costs	5,325	4,127
TOTAL RESOURCES EXPENDED	<u>252,971</u>	<u>218,738</u>
 NET INCOMING (OR OUTGOING)		
RESOURCES FOR THE YEAR	<u>39,562</u>	<u>11,536</u>
Total funds brought forward (plus/deficit)	39,433	27,897
 Total funds carried forward	<u><u>78,995</u></u>	<u><u>39,433</u></u>

The Statement of Financial Activities include all gains and losses in the year and therefore a statement of total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance sheet as at 31 March 2023

		2023		2022	
	NOTES	£	£	£	£
FIXED ASSETS					
Tangible assests	9		13,724		10,125
Total Fixed Assets			13,724		10,125
CURRENT ASSETS					
Debtors and Prepayments	10	-		-	
Cash at bank and in hand	11	66,021		33,909	
Total Current Assets		66,021		33,909	
CREDITORS					
Amount falling due within a year	12	750		4,601	
Net current assets			65,271		29,308
			78,995		39,433
FUNDS					
Unrestricted income/liability funds			78,995		39,433
TOTAL FUNDS			78,995		39,433

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.


The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).

The notes on pages 7 to 10 form part of these financial statements.

The Financial Statements was approved by the Board of Directors on the 26th October 2023

SIGNED ON BEHALF OF THE BOARD BY:



CHARLES GEORGE OFOEGBU
WILSON IWEKA ODUNZE
 Authorised signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements
Year Ended 31 March 2023

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost basis convention and in accordance with applicable United Kingdom Accounting Standards the Statement of Recommended Practice "Accounting and Reporting by charities" issued in March 2005 (SORP) and the Company Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2023

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expected useful life as follows:

Fixture, fittings and equipment	25%
Vehicle	25%

1.5 Investments

Current asset investments are at the lower of cost and net realisable value.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2023

2 VOLUNTARY INCOME	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Donations	292,491	230,273
	292,491	230,273
3 OTHER INCOME RESOURCES	Unrestricted Funds 2023 £	Unrestricted funds 2022 £
Other materials		
4 INVESTMENT INCOME	Total Funds 2023 £	Total funds 2022 £
Bank interest Receivable	42	1

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the financial Statements (Continued)
Reports of the independent examiner

5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Rent and Rates	67,853	92,943
Charitable Donation/Honorarium	23,582	5,718
Hospitality/Welfare to members	53,744	48,483
Transport and Travelling /Hotel	47,460	20,136
Advertisement & Promotion/Mission	10,727	1,589
Motor Expenses	5,815	1,501
Telephone & Computer IT	668	799
Insurance & Council tax others	1,325	1,277
Utility and others	7,973	19,888
Printing and Stationery	2,997	2,537
Equipment expensed	2,655	4,430
Subsistence	12,247	4,898
Repairs & Maintenance	3,326	5,483
Professional Fees	188	
Protective clothing	850	
Bank charges	597	383
Other Expenses	5,639	4,546
	<u>247,646</u>	<u>214,611</u>

6 GOVERNANCE COSTS

	Unrestricted Funds 2023 £	Total 2022 £
Accountancy Fees	750	750
Legal and Professional Fees		
Interest payable	-	-
Depreciation	4,575	3,377
Total	<u>5,325</u>	<u>4127</u>

7 NET INCOME/(OUTGOING) RESOURCES FOR THE YEAR

	2023 £	2022 £
This is stated after charging	39,562	11,536

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2023

8 STAFF COSTS AND EMOLUMENTS	2023 £	2022 £
Total staff costs were as follows		
Wages and salaries & social security costs	Nil	Nil

Particular of employees

The average number of employee during the year calculated on the basis of full-time equivalent was nil during the year.

No employee received emolument of more than £60,000 during the period

9 TANGIBLE FIXED ASSETS

	Equipment £	Motor Vehicle £	Furniture & Fittings £	Total £
COST				
As at 01.04.2022	8,493	932	700	10,125
Additions			8,174	8,174
	8,493	932	8,874	18,299
Depreciation				
As at 01.04.22				
Charge for the year				
As at 31.03.23	2,123	233	2,219	4,575
Net Book Value				
At 31.03.23	6,370	699	6,655	13,724
As at 01.04.22	8,493	932	700	10,125

10 DEBTORS

2023
£

Amounts owed by group undertakings
and undertaking in which the charity
has a participating interest
other debtors

-

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
Contents of the Financial Statements

11 CASH AT BANK AND IN HAND	2023
	£
HSBC a/c-31397087	27,331
HSBC a/c-31397095	7,868
HSBC a/c-91521519	12,958
HSBC Manchester	13,935
Cash in Hand	3,929
	<u>66,021</u>

12 CREDITORS: Amount falling due within a year	2022
	£
Bank Loan and Overdrafts	-
Accrual	750
Creditors	
	<u>750</u>

13 UNRESTRICTED INCOME FUNDS				
	Bal at	Incoming	Outgoing	At 31 Mar
	01/04/2022	Resources	Resources	2023
	£	£	£	£
	39,433	292,533	- 252,971	78,995

Unrestricted funds are used for the day to day running of the Charity' operation.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS			
	Tangible	Net current	Total
	Fixed assets	liabilities	
	£	£	£
	13,724	750 -	12,974

15 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital. Every member undertakes to contribute such amount as may be required but not exceeding £10 to assets of the company in the event of a winding up.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES

England & Wales - Charity number 1111927

Accounts

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Company Registration Number
05578120 (England and Wales)

Charity Number
1111927

Report of the Trustees and Unaudited Financial Statements

Period of Accounts

Start Date: 1st April 2021

End Date: 31st March 2022

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
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For the Period Ended 31 March 2022

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THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Members of the Board and Professional advisers

For the Period Ended 31 March 2022

Registered charity name **THE LORD'S CHOSEN
CHARISMATIC REVIVAL
MINISTRIES**

Charity Number **1111927**

Company Registration Number **05578120 (England and Wales)**

Registered Office **3 Herringham Road
Charlton
London
SE7 8NJ**

Board of Trustees **Pastor Lazarus Muoka
Mrs Joy Muoka
Wilson Iweka Odunze
Charles George Ofoegbu**

Accountants **T. T . ACCOUNTANCY SERVICES
UNIT 19, NICE BUSINESS PARK
19-35 SYLVAN GROVE
LONDON
SE15 1PD
TEL 02039741266**

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2022

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATION DETAILS

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

TRUSTEES

The Trustees who served the charity during the period were as follows:

Pastor Lazarus Muoka
Joy Muoka
Wilson Iweka Odunze
Charles George Ofoegbu

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was incorporated as a company limited by guarantee on 29 September 2005 and is governed by an Article and Memorandum of Association.

Appointment of Trustees were initially by recommendation of the elders of the church and approved by the church members. Activities organised in furtherance of the objectives include regular Sunday church services, religious conventions, seminars and training workshops.

OBJECTIVES AND ACTIVITIES

The main objectives of the charity are the advancement of christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles.

ACHIEVEMENTS AND PERFORMANCE

The church started in 2004 as a fellowship of a few people who met at the home of the members. The number grew and soon rented a premises for the Sunday services. To the glory of God, the church has now established and is growing stronger in the Lord with manifestation of God's miracle on her members and everyone who comes into contact with God of Chosen. The church has been incorporated as a company limited by guarantee and obtained a charitable status.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2022

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of the Lord's Chosen Charismatic Revival Ministries for the purpose of company law), are responsible for preparing the Trustees Annual Report and the Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the Trustees to prepare Financial Statement which give true and fair view of the state of affairs of the charitable company and of the incoming and applicable of resources, including the income and expenditures of the charitable company for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity company and ensure that the Financial Statement comply with the Company Act 2006 and Charitable Act 1993. The trustees are also responsible for safeguarding assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to appoint T T Accountancy Services as Accountants for the ensuring year will be proposed at the Annual General Meeting.

CHARLES GEORGE OFOEGBU
WILSON IWEKA ODUNZE
Autorised Signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Reports of the independent examiner
For the Period Ended 31 March 2022

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 6 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to: examine accounts under section 43 of the Act as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act as amended, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and in comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - ◆ to keep accounting records in accordance with section 41 of the Act; and
 - ◆ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THOMAS FATUROTU
Accountant
G. T. ACCOUNTANCY SERVICES
UNIT 19 , NICE BUSINESS PARK
19-35 SYLVAN GROVE
LONDON
SE15 1PD

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Statement of Financial Activities
(incorporating the income and expenditure account)
Year ended 31 March 2022

	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>
INCOMING RESOURCES	2022	2021
	£	£
Incoming resources from generating funds		
Voluntary Income	230,273	161,000
Other income resources	-	395
Investment income	1	15
TOTAL INCOMING RESOURCES	230,274	161,410
	<hr/>	<hr/>
	230,274	161,410
 RESOURCES EXPENDED		
Charitable activities	214,611	141,441
Governance costs	4,127	2,781
TOTAL RESOURCES EXPENDED	218,738	144,222
	<hr/>	<hr/>
NET INCOMING (OR OUTGOING)		
RESOURCES FOR THE YEAR	11,536	17,188
	<hr/>	<hr/>
Total funds brought forward (plus/deficit)	27,897	10,709
	<hr/>	<hr/>
Total funds carried forward	39,433	27,897
	<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities include all gains and losses in the year and therefore a statement of total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance sheet as at 31 March 2022

	NOTES	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assests	9		10,125		5,790
Total Fixed Assets			10,125		5,790
CURRENT ASSETS					
Debtors and Prepayments	10	-		-	
Cash at bank and in hand	11	33,909		22,957	
Total Current Assets		33,909		22,957	
CREDITORS					
Amount falling due within a year	12	4,601		850	
Net current assets			29,308		22,107
			39,433		27,897
FUNDS					
Unrestricted income/liability funds			39,433		27,897
TOTAL FUNDS			39,433		27,897
			39,433		27,897

For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).

The notes on pages 7 to 10 form part of these financial statements.

The Financial Statements was approved by the Board of Directors on the 22nd December 2022

SIGNED ON BEHALF OF THE BOARD BY:

CHARLES GEORGE OFOEGBU
WILSON IWEKA ODUNZE
 Authorised signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements
Year Ended 31 March 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost basis convention and in accordance with applicable United Kingdom Accounting Standards the Statement of Recommended Practice "Accounting and Reporting by charities" issued in March 2005 (SORP) and the Company Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2022

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expected useful life as follows:

Fixture, fittings and equipment	25%
Vehicle	25%

1.5 Investments

Current asset investments are at the lower of cost and net realisable value.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2022

2 VOLUNTARY INCOME	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Donations	230,273	137,305
	230,273	137,305
 3 OTHER INCOME RESOURCES	 Unrestricted Funds 2022 £	 Unrestricted funds 2021 £
Other materials		
 4 INVESTMENT INCOME	 Total Funds 2022 £	 Total funds 2021 £
Bank interest Receivable	1	1

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the financial Statements (Continued)
Reports of the independent examiner

5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Rent and Rates	92,943	48,049
Charitable Donation/Honorarium	5,718	16,174
Hospitality/Welfare to members	48,483	16,949
Transport and Travelling /Hotel	20,136	6,338
Advertisement & Promotion/Mission	1,589	2,141
Motor Expenses	1,501	815
Telephone & Computer IT	799	1,761
Insurance & Council tax others	1,277	1,564
Utility and others	19,888	231
Printing and Stationery	2,537	601
Equipment expensed	4,430	
Subsistence	4,898	3,706
Repairs & Maintenance	5,483	9,847
Professional Fees		468
Protective clothing		605
Bank charges	383	700
Other Expenses	4,546	4,178
	<u>214,611</u>	<u>114,127</u>

6 GOVERNANCE COSTS

	Unrestricted Funds 2022 £	Total 2021 £
Accountancy Fees	750	750
Legal and Professional Fees		158
Interest payable	-	-
Depreciation	3,377	3,099
Total	<u>4,127</u>	<u>4007</u>

7 NET INCOME/(OUTGOING) RESOURCES FOR THE YEAR

	2022 £	2021 £
This is stated after charging	11,536	17,188

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2022

8 STAFF COSTS AND EMOLUMENTS 2022 2021
£ £

Total staff costs were as follows

Wages and salaries & social security costs	Nil	Nil
--	-----	-----

Particular of employees

The average number of employee during the year calculated on the basis of full-time equivalent was nil during the year.

No employee received emolument of more than £60,000 during the period

9 TANGIBLE FIXED ASSETS

	Equipment £	Motor Vehicle £	Furniture & Fittings £	Total £
COST				
As at 01.04.2021	7,119	1,243	934	9,296
Additons	4,206			4,206
	11,325	1,243	934	13,502
Depreciation				
As at 01.04.21				
Charge for the year				
As at 31.03.22	2,832	311	234	3,377
Net Book Value				
At 31.03.21	8,493	932	700	10,125
As at 01.04.21	7,119	1,243	934	9,296

10 DEBTORS 2022
£

Amounts owed by group undertakings
and undertaking in which the charity
has a participating interest
other debtors

	-
--	---

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
Contents of the Financial Statements

11 CASH AT BANK AND IN HAND	2022
	£
HSBC a/c-31397087	9,184
HSBC a/c-31397095	5,286
HSBC a/c-91521519	19,440
Cash in Hand	
	33,909

12 CREDITORS: Amount falling due within a year	2022
	£
Bank Loan and Overdrafts	-
Accrual	750
Creditors	3,851
	4,601

13 UNRESTRICTED INCOME FUNDS				
	Bal at	Incoming	Outgoing	At 31 Mar
	01/04/2021	Resources	Resources	2022
	£	£	£	£
	27,897	230,274	-	218,738
				39,433

Unrestricted funds are used for the day to day running of the Charity' operation.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Tangible		Net current	Total
	Fixed assets		liabilities	
	£		£	£
	10,125		4,601	5,524

15 COMPANY LIMITED BY GUARANTEE
The company is limited by guarantee and therefore has no share capital. Every member undertakes to contribute such amount as may be required but not exceeding £10 to assets of the company in the event of a winding up.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES

England & Wales - Charity number 1111927

Accounts

**THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE**

Company Registration Number
05578120 (England and Wales)

Charity Number
1111927

Report of the Trustees and Unaudited Financial Statements

Period of Accounts

Start Date: 1st April 2020

End Date: 31st March 2021

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Contents of the Financial Statements
For the Period Ended 31 March 2021

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THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Members of the Board and Professional advisers

For the Period Ended 31 March 2021

Registered charity name	THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
Charity Number	1111927
Company Registration Number	05578120 (England and Wales)
Registered Office	3 Herringham Road Charlton London SE7 8NJ
Board of Trustees	Pastor Lazarus Muoka Mrs Joy Muoka Wilson Iweka Odunze Charles George Ofoegbu
Accountants	T. T . ACCOUNTANCY SERVICES UNIT 19, NICE BUSINESS PARK 19-35 SYLVAN GROVE LONDON SE15 1PD TEL 02039741266

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2021

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATION DETAILS

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

TRUSTEES

The Trustees who served the charity during the period were as follows:

Pastor Lazarus Muoka
Joy Muoka
Wilson Iweka Odunze
Charles George Ofoegbu

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was incorporated as a company limited by guarantee on 29 September 2005 and is governed by an Article and Memorandum of Association.

Appointment of Trustees were initially by recommendation of the elders of the church and approved by the church members. Activities organised in furtherance of the objectives include regular Sunday church services, religious conventions, seminars and training workshops.

OBJECTIVES AND ACTIVITIES

The main objectives of the charity are the advancement of christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles.

ACHIEVEMENTS AND PERFORMANCE

The church started in 2004 as a fellowship of a few people who met at the home of the members. The number grew and soon rented a premises for the Sunday services. To the glory of God, the church has now established and is growing stronger in the Lord with manifestation of God's miracle on her members and everyone who comes into contact with God of Chosen. The church has been incorporated as a company limited by guarantee and obtained a charitable status.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Trustees Annual Report
For the Period Ended 31 March 2021

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of the Lord's Chosen Charismatic Revival Ministries for the purpose of company law), are responsible for preparing the Trustees Annual Report and the Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the Trustees to prepare Financial Statement which give true and fair view of the state of affairs of the charitable company and of the incoming and applicable of resources, including the income and expenditures of the charitable company for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity company and ensure that the Financial Statement comply with the Company Act 2006 and Charitable Act 1993. The trustees are also responsible for safeguarding assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to appoint T T Accountancy Services as Accountants for the ensuring year will be proposed at the Annual General Meeting.

CHARLES GEORGE OFOEGBU
WILSON IWEKA ODUNZE
Autorised Signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE

Reports of the independent examiner
For the Period Ended 31 March 2021

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 6 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to: examine accounts under section 43 of the Act as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act as amended, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and in comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - ◆ to keep accounting records in accordance with section 41 of the Act; and
 - ◆ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THOMAS FATUROTU
Accountant
F. T. ACCOUNTANCY SERVICES
UNIT 19 , NICE BUSINESS PARK
19-35 SYLVAN GROVE
LONDON
SE15 1PD

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Statement of Financial Activities
(incorporating the income and expenditure account)
Year ended 31 March 2021

	NOTES	<u>Unrestricted</u> <u>Funds</u> 2020 £	<u>Unrestricted</u> <u>Funds</u> 2019 £
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary Income	2	137,305	161,000
Other income resources	3	-	395
Investment income	4	1	15
TOTAL INCOMING RESOURCES		<u>137,306</u>	<u>161,410</u>
		<u>137,306</u>	<u>161,410</u>
 RESOURCES EXPENDED			
Charitable activities	5	114,127	141,441
Governance costs	6	4,007	2,781
TOTAL RESOURCES EXPENDED		<u>118,134</u>	<u>144,222</u>
 NET INCOMING (OR OUTGOING)			
RESOURCES FOR THE YEAR	7	<u>19,173</u>	<u>17,188</u>
Total funds brought forward (plus/deficit)		27,897	10,709
 Total funds carried forward		<u><u>47,070</u></u>	<u><u>27,897</u></u>

The Statement of Financial Activities include all gains and losses in the year and therefore a statement of total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance sheet as at 31 March 2021

	NOTES	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assests	9		9,296		5,790
Total Fixed Assets			9,296		5,790
CURRENT ASSETS					
Debtors and Prepayments	10	6,000		-	
Cash at bank and in hand	11	32,524		22,957	
Total Current Assets		38,524		22,957	
CREDITORS					
Amount falling due within a year	12	750		850	
Net current assets			37,774		22,107
			47,070		27,897
FUNDS					
Unrestricted income/liability funds			47,070		27,897
TOTAL FUNDS			47,070		27,897

For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).

The notes on pages 7 to 10 form part of these financial statements.

The Financial Statements was approved by the Board of Directors on the 30th December 2021

SIGNED ON BEHALF OF THE BOARD BY:

CHARLES GEORGE OFOEGBU
WILSON IWEKA ODUNZE
 Authorised signatories

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements
Year Ended 31 March 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost basis convention and in accordance with applicable United Kingdom Accounting Standards the Statement of Recommended Practice "Accounting and Reporting by charities" issued in March 2005 (SORP) and the Company Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2021

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expected useful life as follows:

Fixture, fittings and equipment	25%
Vehicle	25%

1.5 Investments

Current asset investments are at the lower of cost and net realisable value.

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2021

2 VOLUNTARY INCOME	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Donations	137,305	161,000
	<u>137,305</u>	<u>161,000</u>
3 OTHER INCOME RESOURCES	Unrestricted Funds 2021 £	Unrestricted funds 2020 £
Other materials		395
4 INVESTMENT INCOME	Total Funds 2021 £	Total funds 2020 £
Bank interest Receivable	1	15

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the financial Statements (Continued)
Reports of the independent examiner

5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Rent and Rates	48,049	73,874
Charitable Donation/Honorarium	16,174	10,871
Hospitality/Welfare to members	16,949	37,797
Transport and Travelling /Hotel	6,338	
Advertisement & Promotion/Mission	2,141	155
Motor Expenses	815	1,133
Telephone & Computer IT	1,761	925
Insurance & Council tax others	1,564	1,144
Utility and others	231	4,185
Printing and Stationery	601	1,430
Subsistence	3,706	2,668
Repairs & Maintenance	9,847	1,199
Professional Fees	468	3,330
Protective clothing	605	
Bank charges	700	
Other Expenses	4,178	2,730
	<u>114,127</u>	<u>141,441</u>

6 GOVERNANCE COSTS

	Unrestricted Funds 2021 £	Total 2020 £
Accountancy Fees	750	850
Legal and Professional Fees	158	-
Interest payable	-	-
Depreciation	3,099	1,931
Total	<u>4,007</u>	<u>2781</u>

7 NET INCOME/(OUTGOING) RESOURCES FOR THE YEAR

	2021 £	2020 £
This is stated after charging	19,173	17,188

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
COMPANY LIMITED BY GUARANTEE
Notes to the Financial Statements (Continued)
Year Ended 31 March 2021

8 STAFF COSTS AND EMOLUMENTS 2021 2020
£ £

Total staff costs were as follows

Wages and salaries & social security costs	Nil	Nil
--	-----	-----

Particular of employees

The average number of employee during the year calculated on the basis of full-time equivalent was nil during the year.

No employee received emolument of more than £60,000 during the period

9 TANGIBLE FIXED ASSETS

	Equipment £	Motor Vehicle £	Furniture & Fittings £	Total £
COST				
As at 01.04.2020	4,081	464	1,245	5,790
Additons	5,411	1,194		6,605
	9,492	1,658	1,245	12,395
Depreciation				
As at 01.04.20				
Charge for the year				
As at 31.03.21	2,373	415	311	3,099
Net Book Value				
At 31.03.21	7,119	1,243	934	9,296
As at 01.04.20	4,081	464	1,245	5,790

10 DEBTORS

2021
£

Amounts owed by group undertakings
and undertaking in which the charity
has a participating interest
other debtors

6,000

6,000

THE LORD'S CHOSEN CHARISMATIC REVIVAL MINISTRIES
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
Contents of the Financial Statements

11 CASH AT BANK AND IN HAND	2021
	£
HSBC a/c-31397087	9,184
HSBC a/c-31397095	5,286
HSBC a/c-91521519	14,460
Cash in Hand	3,595
	<u>32,524</u>

12 CREDITORS: Amount falling due within a year	2021
	£
Bank Loan and Overdrafts	-
Accrual	750
Creditors	
	<u>750</u>

13 UNRESTRICTED INCOME FUNDS				
	Bal at	Incoming	Outgoing	At 31 Mar
	01/04/2020	Resources	Resources	2021
	£	£	£	£
	27,897	137,306	-	118,134
				47,070

Unrestricted funds are used for the day to day running of the Charity' operation.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS			
	Tangible	Net current	Total
	Fixed assets	liaibilities	
	£	£	£
	9,296	750	- 8,546

15 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital. Every member undertakes to contribute such amount as may be required but not exceeding £10 to assets of the company in the event of a winding up.