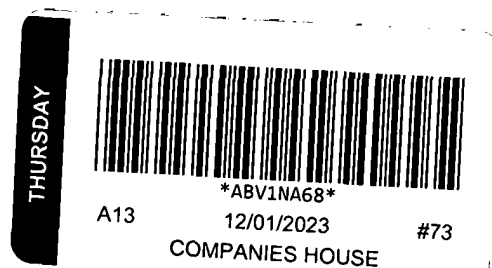


AMENDED

Charity Registration No. 1111920

Company Registration No. 05572861 (England and Wales)

**BRADNET**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



**BRADNET**

**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Abid Bashir – Resigned 26 September 2021 Kurshid Saddique Ibrar Hussain Lucy Mairs - Appointed 26 September 2021
Charity number	1111920
Company number	05572861
Principle address	Wright Watson Enterprise Centre Thorp Garth Bradford BD10 9LD
Registered office	Guardian House 22 Manor Row Bradford BD1 4QU
Accountants	Torevell Dent Ltd 1 – 3 St Ann's place Pellon Lane Halifax HX1 5RB

**BRADNET**

**CONTENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
Trustees' Report	1 – 5
Trustee Responsibilities	6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash Flow	10
Notes to the Financial Statements	11 - 17

## **BRADNET**

### **TRUSTEE REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

##### **Structure, Governance and Management**

Bradnet is a company limited by guarantee incorporated on 23 September 2005 with company number 05572861. The company was established under a Memorandum and Articles of Association which form Bradnet's "governing documents".

Bradnet is also a charity registered on 14th November 2005 with charity number 1111920. Accordingly, the Board of Directors of the company are also its trustees for the purpose of charity law; however, throughout this report they are collectively referred to as "Directors".

##### **The Directors:**

<b>Name:</b>	<b>Start Date:</b>	<b>Resigned:</b>
A Bashir	31/07/2018	26/09/2021
K Saddique	26/09/2018	
I Hussain	31/01/2019	
L Mairs	26/09/2021	

Bradnet's Board of Directors is responsible for the strategic direction and sound overall management of Bradnet. The Board of Directors has members from a variety of professional backgrounds and experience of disability relevant to Bradnet's ethos and work. The Directors meet about every 6 to 8 weeks to discuss and decide upon strategic and business matters.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive supported by the Care Manager and Finance Officer.

The Chief Executive is responsible for ensuring that Bradnet delivers the services that have been commissioned or funded and that key performance indicators are met.

Our bankers: Lloyds Bank, Bradford City Office 45, Hustlergate, Bradford, BD1 1NT

Our accountants: Torevell Dent Ltd, 1-3 St Ann's Place, Pellon Lane, Halifax, HX1 5RB.

## **BRADNET**

### **TRUSTEE REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **Bradnet's Vision, Aims and Mission**

**Bradnet's vision is that:**

"Society should be truly inclusive with disabled people being treated as equal citizens."

**Bradnet's mission is:**

"To promote equality and inclusion with disabled people".

**Bradnet's aim is:**

"To empower all disabled people to have choice and control over their lives and achieve real independence and quality of life".

Bradnet's values are that we are committed to make a positive difference to all the people we work for and with.

To promote and achieve our mission we will continue to:

- **Engage** with all Bradnet people to design and deliver personalised quality services
- **Enable** Bradnet people to maintain dignity, independence, exchanging respect and building trust
- **Empower** all Bradnet people to have informed choice and control over their lives within their communities
- **Enrich** all Bradnet peoples' life experiences, encouraging access to new opportunities.

#### **Bradnet's Objectives and Activities**

Bradnet will:

- *involve disabled people in the planning and delivery of Bradnet's services and projects*
- champion the right of every disabled person to challenge discriminatory or oppressive practice from a rights-based approach
- use the knowledge gained from its direct work with disabled people to campaign for equality and inclusion of disabled people at all levels
- support, inform and advocate for every disabled person and enhance his/her capacity to be independent, have improved life chances, reduce isolation and raise aspirations.

#### **Key Achievements and Performance**

The past year has been yet another challenging one, however we have succeeded in achieving significant growth. Like many organisations in the care sector the Covid 19 Pandemic has had a major impact on delivery; however, with limited resources, we have managed to consolidate and survived the health crisis leaving sufficient capacity to regenerate and grow. The local social care sector continues to be under great strain reflecting the national experience due to funding constraints, recruitment, and retention. Recruitment and retention remain a primary risk to our growth as the care sector is struggling to offer suitable employment contracts, competitive salaries and other employment incentives as well as not attracting sufficient numbers of people to provide care and support. At Bradnet we offer competitive salary, travel allowance and training which has improved our employee retention rate.

## **BRADNET**

### **TRUSTEE REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

##### **Key Achievements and Performance continued**

Despite these factors, with the pandemic restrictions receding our delivery has expanded significantly: much of this is due to a 'catch-up' as Social Services strive to deal with a backlog of service users' assessments and allocation to providers.

A key element of sustainability is having a stable staff team: in this we have been successful in appointing a new Registered Manager, Muazzamah Naqvi, who has provided an impetus to growth and development. Additionally, the two Care Co-ordinators and other office staff have maintained delivery. Personal Assistants (care staff) have received regular training which has improved an overall commitment and engagement.

In terms of an improved service user experience, feedback has continued to indicate general satisfaction with the quality of service received, with constructive comments taken forward for improving communication and staff development. Equally, the PAs have expressed satisfaction with the fact that they feel well supported and able to access training as required. Covid 19 presented many challenges through staff sickness, family caring responsibilities and loss of family members and friends. We managed to maintain the service with minimum disruption.

The previous years' hard work by the Office Manager, to get control of Bradnet's finances has yielded excellent results and we now have robust understanding of our income, expenditure, contracts, and commitments.

Some Key highlights are as follows:

1. We have achieved a significant surplus compared to the previous year with no debt and substantial amount owed to us by Bradford Council in respect of a new service user
2. The general income and expenditure profiles are:

October 2021	October 2022
Hours Delivered: 1,561	Hours Delivered: 5,531
Number of PAs: 22	Number of PAs: 56
Number of Service Users: 25	Number of Service Users: 38

The above figures clearly show an acceleration of business and delivery, and we are confident of continued steady growth against a background of dedicated attention to compliance and quality. Quality and compliance with CQC remain our highest priority and we have undertaken a mock independent audit with has highlighted areas for improvement and a qualified care consultant has been appointed to provide additional support, guidance, constructive challenges and training to the Registered Manager and office staff.

In conclusion, as always Bradnet represents a major opportunity to develop something great within the health and social care arena that is local and user-led, in partnership with the other services within the INCT group. We will be increasing our links with local organisations and stakeholders to develop external partnerships for referrals for care and support. We remain confident in our ability to rise to the challenges and continue to grow and develop our services based on an excellent track record of resilience.

I would like to thank all the staff especially Personal Assistants for maintaining services throughout the pandemic, and to all the service users to continue to have faith in our services.

##### **Fundraising Policy**

During pandemic Covid-19 we focussed on conducting our business through Adult and Social Care framework. We will refresh our fundraising strategy in 2023.

## **BRADNET**

### **TRUSTEE REPORT** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **Related Parties**

Bradnet remains committed as always to work in partnership with local statutory and voluntary agencies, as this avoids duplication and maximises value for money for funders and the community at large.

We seek partnership with other agencies in Bradford to provide added value services to our service users and bring much needed inward investment to Bradnet.

#### **Risk Management**

The Board continues to manage risks on regular basis to protect the organisation and service users. Due to a decreased service user base our income has significantly decreased. We have to improve our operational business to generate income to be more sustainable in longer term.

The Trustees continue to exercise robust controls to remedy operational challenges by adopting robust approaches to implement tighter financial controls, business planning (which will incorporate a SWOT analysis and risk management), implementing a Fundraising Strategy and applying for further funding, succession planning, use of expert advice and the implementation of more rigorous recruitment and selection procedures for recruiting staff with the appropriate skills sets; the introduction of further staff benefits to retain staff.

#### **Reserves Policy**

The Trustees have examined the company's requirements for reserves in light of the main risks to the company.

#### **Directors**

##### **Responsibilities of the Directors**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time Bradnet's financial position, and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BRADNET**

**TRUSTEE REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Certification by the Members of the Board of Directors**

Members of the Board of Directors, who are Directors for the purpose of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1 of this Annual Report.

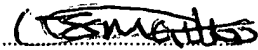
In accordance with company law, as the company's Directors, we certify that:

- a) So far as we are aware there is no relevant information of which the company's accountants are unaware; and
- b) As the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's accountants are aware of that information.

**Accounting Principles and Authorisation**

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005 by the Charities Commission) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities, and Bradnet's governing documents.

Approved by the directors on 1 December 2022 and signed on its behalf under delegated authority by:



L Mairs  
Chair

## **BRADNET**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES** **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make adjustments and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BRADNET**

### **FOR THE YEAR ENDED 31 MARCH 2022**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

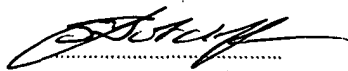
#### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Samantha. J. Sutcliffe FCCA**

Torevell Dent Limited  
Chartered Certified Accountants  
1 – 3 St Ann's Place  
Pellon Lane  
Halifax  
HX1 5RB

Date 1 December 2022

**BRADNET****STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	-	-	-	-
Charitable activities	3	428,635	-	428,635	344,343
Other income	4	8,623	-	8,623	8,383
		-----	-----	-----	-----
<b>Total income and endowments</b>	<b>5</b>	<b>437,258</b>	<b>-</b>	<b>437,258</b>	<b>352,726</b>
		-----	-----	-----	-----
<b><u>Expenditure on:</u></b>					
Charitable activities	6	434,521	-	434,521	392,973
		-----	-----	-----	-----
<b>Total resources expended</b>		<b>434,521</b>	<b>-</b>	<b>434,521</b>	<b>392,973</b>
		-----	-----	-----	-----
<b>Net (expenditure)/income for the year</b>		<b>2,737</b>	<b>-</b>	<b>2,737</b>	<b>(40,247)</b>
Transfer between funds		-	-	-	-
Fund balance brought forward		112,342	-	112,342	152,589
		-----	-----	-----	-----
<b>Fund balances carried forward</b>		<b>115,079</b>	<b>-</b>	<b>115,079</b>	<b>112,342</b>
		=====	=====	=====	=====

All income and expenditure derived from continuing activities. The charity has no recognised gains or losses for the year other than the results above.

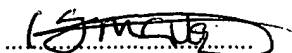
The notes on pages 11 - 17 form an integral part of these financial statements.

**BRADNET****BALANCE SHEET**  
**AS AT 31 MARCH 2022**

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	10		32,162		34,650
Investments			1		1
			-----		-----
			32,163		34,651
<b>Current asset</b>					
Debtors	11	127,543		5,841	
Cash at bank and in hand		61,707		6,324	
		-----		-----	
		189,250		12,165	
<b>Creditors: amounts falling</b>					
Due within one year	12	(2,404)		(1,674)	
		-----		-----	
<b>Net current assets/(liabilities)</b>			186,846		10,491
			-----		-----
<b>Total assets less current</b>					
<b>Liabilities</b>			219,009		45,142
<b>Creditors: amounts falling</b>					
Due after more than one year	13		(103,930)		67,200
			-----		-----
<b>Net assets</b>			<b>115,079</b>		<b>112,342</b>
			=====		=====
<b>Income funds</b>					
General unrestricted funds			115,079		112,342
Restricted funds			-		-
			-----		-----
<b>Total funds</b>			<b>115,079</b>		<b>112,342</b>
			=====		=====

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 1 December 2022 and are signed on its behalf by:



**L Mairs**  
**Chair**

**Company Registration No. 05572861**

The notes on pages 11 - 17 form an integral part of these financial statements

**BRADNET****STATEMENT OF CASHFLOW**  
**AS AT 31 MARCH 2022**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>Funds</u></b>	<b><u>Funds</u></b>
<b>Cash flows from operating activities:</b>		
<i>Net cash provided by (used in) operating activities as below</i>	59,288	(16,095)
	-----	-----
<b>Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	(3,624)	-
Proceeds from sale of property, plant and equipment	-	296,249
	-----	-----
<b>Net cash provided by (used in) investing activities</b>	<b>(3,624)</b>	<b>296,249</b>
	-----	-----
<b>Cash flows from financing activities:</b>		
Repayments of borrowing	(281)	(227,826)
Cash inflows from new borrowing	-	-
	-----	-----
<b>Net cash provided by (used in) financing activities</b>	<b>55,383</b>	<b>(227,826)</b>
	-----	-----
<b>Change in cash and cash equivalents in the reporting period</b>		
Cash and cash equivalents at the beginning of the reporting Period	6,324	(46,004)
	-----	-----
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>61,707</b>	<b>6,324</b>
	=====	=====
<b>Reconciliation of net income/ (expenditure) to net cash flow</b>		
<b>From operating activities:</b>		
<i>Net income/ (expenditure) for the reporting period (as per the Statement of financial activities)</i>	2,737	(40,247)
<b>Adjustments for:</b>		
Depreciation charges	6,111	6,260
Loss on sale of fixed assets	-	47,849
Increase/ (decrease) in debtors	49,711	8,304
Decrease/ (increase) in creditors	729	(38,261)
Decrease/ Increase in deferred Income	-	-
	-----	-----
<b>Net cash provided by (used in) operating activities</b>	<b>59,288</b>	<b>(16,095)</b>
	=====	=====

The notes on pages 11 - 17 form an integral part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Accounting policies**

**Company information**

Bradnet is a private company limited by guarantee incorporated in England and Wales. The registered office is Guardian House, 22 Manor Row, Bradford, BD1 4QU.

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principle accounting policies adopted are set out below.

**1.2 Going concern**

Following the Care Quality Commission review (CQC) future funding has become uncertain with wholesale cuts and market pressures. Moreover, Bradford Council still retains confidence in commissioning Bradnet to deliver care, and other funders such as Big Lottery are continuing to make grants for capital and revenue projects. Thus the trustees continue to adopt the going concern basis in preparing the accounts and at the time of approving the accounts.

As an organisation we need to start to explore options for sustainability which may include merging with other organisations.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are those donated for use in a particular area or are for specific purposes, the use of which is restricted to that area or purpose.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended are allocated to the particular activity where the cost relates directly to that activity. Overhead expenditure has been allocated between the cost centres of Resources Expended in accordance with the usage of the assets.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Accounting policies (continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% reducing balance

The gain and loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised as net income/ (expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/expenditure for the year, unless the relevant asset is carried at a valued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held with banks. Other short-term liquid investments (with original maturities of three months or less) and bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**BRADNET****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022****1 Accounting policies (continued)****1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**2 Donations and legacies**

	2022	2021
	£	£
Grants receivable	-	-
	-----	-----

**3 Charitable activities - Income**

	2022	2021
	£	£
Sales within charitable activities	428,635	344,343
	-----	-----

**4 Other income**

	2022	2021
	£	£
Other income	8,623	8,383
	-----	-----
	8,623	8,383
	=====	=====

**5 Total Income – Analysis by Fund**

	2022	2021
	£	£
Unrestricted funds	437,258	352,726
Restricted	-	-
	-----	-----
	437,258	352,726
	=====	=====

**BRADNET****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>6</b>	<b>Charitable activities</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Staff costs (See note 7)	326,501	259,403
	Depreciation and impairment	6,111	6,260
	Loss on sale of assets	-	47,849
	Repayment of overdraft by INCT	60,000	-
		-----	-----
		392,612	313,512
	Share of support costs (See note 9)	41,909	79,461
	Share of governance costs (See note 9)	-	-
		-----	-----
		434,521	392,973
		=====	=====
	<b>Analysis of total expenditure by fund</b>		
	Unrestricted funds	434,521	392,973
	Restricted funds	-	-
		-----	-----
		434,521	392,973
		=====	=====

**BRADNET****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>7</b>	<b>Staff costs</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
	Staff costs during the year were:		
	Wages and salaries	306,780	226,874
	Social security costs	15,814	29,138
	Other pension costs	3,907	3,391
		-----	-----
		326,501	259,403
		-----	-----

The average number of persons (including senior management team) employed during the year based on actual numbers was as follows:

	<b>2022 No.</b>	<b>2021 No.</b>
Charitable Activities	59	59
Internal staff	10	10
	-----	-----
	69	69

**8 Trustees expenses**

No expenses were reimbursed to trustees during the year. (2021 – Nil).

**9 Support costs**

	<b>Support Costs £</b>	<b>Governance Costs £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>	<b>Basis of allocation</b>
Premises costs	9,223	-	9,223	11,975	Allocation on time
Office costs	9,339	-	9,339	15,908	Allocation on time
Staff related costs	7,529	-	7,529	360	Allocation on time
Finance costs	345	-	345	9,814	Allocation on time
Marketing	2,506	-	2,506	299	Allocation on time
Accountancy services	1,941	-	1,941	1,732	Allocation on time
Consultancy	1,772	-	1,772	435	Allocation on time
Legal and professional	8,461	-	8,461	35,307	Allocation on time
Sundry expenses	793	-	793	3,631	Allocation on time
	-----	-----	-----	-----	
	41,909	-	41,909	79,461	
	=====	=====	=====	=====	

**BRADNET****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022****10 Tangible fixed assets**

	Land and Buildings	Fixtures fittings & Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2021	102,059	89,944	192,003
Additions	-	3,624	3,624
Disposals	-	-	-
	-----	-----	-----
At 31 March 2022	102,059	93,568	195,627
<b>Depreciation and impairments</b>			
At 1 April 2021	80,068	77,285	157,353
Depreciation charged for the year	2,041	4,071	6,112
Depreciation Elim on Disposals	-	-	-
	-----	-----	-----
At 31 March 2022	82,109	81,356	163,465
<b>Carrying amount</b>			
At 31 March 2022	19,950	12,212	32,162
	=====	=====	=====
At 31 March 2021	21,991	12,659	34,650
	=====	=====	=====

**11 Debtors**

	2022 £	2021 £
Trade debtors	8,041	-
Amounts due from intercompany	119,502	5,841
	-----	-----
	127,543	5,841
	=====	=====

**BRADNET****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022****12 Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Secured bank loans & overdrafts	-	-
Other taxation and social security	-	-
Trade creditors	604	270
Accruals and deferred income	1,800	1,404
	-----	-----
	2,404	1,674
	=====	=====

**13 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loan from INCIC	43,930	67,200
Loan from INCT	60,000	-
	-----	-----
	103,930	67,200
	=====	=====