

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - BREAKTHROUGH CHURCH BOLTON**

**(REGISTERED CHARITY NUMBER - 1111913)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025.**

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**Redeemed Christian Church of God (RCCG) – BREAKTHROUGH CHURCH BOLTON**  
**Trustees Annual Report**  
**For The Year Ended 31 March 2025.**

**Charity's Full Name**

Redeemed Christian Church of God (RCCG) - Breakthrough Church Bolton

**Trustees**

Pastor Musa Bako

Mr Stephen Ojo

Mr Kayode Idowu

**Principal Contact Address**

67 Hollins Drive

Bolton

BL2 1DH

**Bankers**

Barclays Bank Plc

Bolton Business Centre

Bolton

**Independent Examiner**

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

**Governing Document**

RCCG Breakthrough Church with registered Charity Number 1111913 was registered on 2nd November 2005 and it is governed by a Trust Deed dated 11th December 2000

**Organisation and Management**

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Trustees Annual Report (Contd.)**  
**For The Year Ended 31 March 2025.**

**Charity Aims and Objectives**

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

**Summary of Activities during the Year**

In furtherance of the core objectives of the Redeemed Christian Church of God world-wide and those of RCCG Breakthrough Church Bolton in particular, the church maintained its course working diligently and committed to family values. In fulfilling these values, the church designed some new programmes in addition to the existing visions for the church.

In the year 2022, the Church, organized programs in supporting the community and families. These programmes includes marriage seminars Annual Childrens' Day, Men Breakfast Meeting, Women's Conference and support to the homeless within the community.

In addition, some of the programmes are targeted towards the people of the community who are not able to attend the morning service. In this meeting, praises were offered to the Lord for His Goodness and Loving Kindness. Attendees are fed with the word of God and attendees also get to interact in a round table conference getting to know one another as well as food packs provided at the end of each sessions.

Finally, we hope to add programmes that will support Mental Health, Wealth Creation and Praise Concert.

**Trustees Responsibility for Financial Statement**

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

 22/11/25

Signed Date

KAYODE IDOWU (TRUSTEE)

Name Position

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Independent Examiner's Report on the Accounts**  
**For The Year Ended 31 March 2025.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton set out on pages 5 - 9

**Respective responsibilities of the Trustee and the Examiner**

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act;
- and
- to state whether particular matters have come to my attention.

**Basis of the Independent Examiners report**

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD

24/11/2025

Date

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Statement of Financial Activities**  
**For The Year Ended 31 March 2025.**

		2025	2024
	Notes	£	£
<b>Incoming Resources</b>			
Voluntary income	2	351,062	317,435
Incoming resources from charitable activities	3	16,861	10,063
<b>Total incoming resources</b>		<b>367,923</b>	<b>327,498</b>
 <b>Resources Expended</b>			
Charitable activities	4	127,427	76,723
Governance costs	5	230,807	229,757
<b>Total resources expended</b>		<b>358,234</b>	<b>306,480</b>
 <b>Net incoming / (outgoing) resources</b>		<b>9,689</b>	<b>21,018</b>
 <b>Reconciliation of funds</b>			
 <b>Total funds brought forward</b>		<b>(27,862)</b>	<b>(48,880)</b>
 <b>Total funds carried forward</b>		<b>(18,173)</b>	<b>(27,862)</b>

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton  
Balance Sheet  
As At 31 March 2025.

		2025 Total funds £	2024 Total funds £
<b>Fixed Assets</b>	<b>Notes</b>		
Tangible assets	8	182,216	204,731
<b>Current Assets</b>			
Debtors		28,260	15,660
Cash at bank		23,731	25,586
		51,991	41,246
Creditors Amount Falling due within One year	9	(00)	(00)
Net Current Assets/(Liabilities)		51,991	41,246
<b>Total Assets less Current Liabilities</b>		234,208	245,977
Creditors: Amounts Falling due after more than one year	10	(252,380)	(273,839)
<b>Net Assets</b>		(18,173)	(27,862)
<b>Represented by</b>			
Accumulated Fund		(18,173)	(27,862)
<b>Total funds</b>		(18,173)	(27,862)

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 22/11/25  
Signed Date

KAYODE IDOWU (TRUSTEE)  
Name Position

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Notes to the Account**  
**For The Year Ended 31 March 2025.**

**1 Accounting Policies**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation on the financial statements are as follows:

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting Reporting by Charities.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

**Incoming resources**

All incoming resources are included on the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable cost and apportioned support cost.

**Governance cost**

Governance cost relates to the activities carried out to meeting regulatory responsibilities plus all other apportioned support cost.

**Tangible Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church building	4% on cost
Fixtures and fittings	20% on cost
Motor vehicle	25% on cost
Church equipment	20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.



**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Notes to the Account (Cont.)**  
**For The Year Ended 31 March 2025.**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange difference are taken into account in arriving at the operating result.

**2 Voluntary Income**

	2025	2024
	£	£
Tithe & Offering	290,861	255,361
Gift Aid	60,201	61,574
Grant	-	500
	<u>351,062</u>	<u>317,435</u>

**3 Incoming Resources from Charitable Activities**

	2025	2024
	£	£
Other Income	16,861	10,049
Building Fund	-	-
Other Contribution	-	14
	<u>16,861</u>	<u>10,063</u>

**4 Charitable Activities Costs**

	2025	2024
	£	£
Catering & Hospitality	7,879	6,263
Church Services Cost	19,957	4,373
Gift & Donation	7,032	100
Honourarium	28,300	33,295
Office Expenses	17,815	2,000
Overseas Mission	-	108
Telephone	1,106	1,178
Travel & Subsistences	2,943	6,625
COF	1,200	1,200
WEM	6,012	6,312
Welfare	35,182	15,269
Resources expended on charitable activities	<u>127,427</u>	<u>76,723</u>

**5 Governance Costs**

	2025	2024
	£	£
Audit, Legal & Professional Fee	1,400	990
Insurance	6,330	4,039
Postages, Printing & Stationery	2,174	2,009
Renovation & Maintenance	3,384	25,182
Mission Contribution	4,963	5,737
Training & conferences	1,785	15,799
Staff Cost	129,326	93,453
Depreciation	36,696	38,217
Lighting, Heating and Utilities	17,785	15,827
Finance Cost	18,348	18,342
Bank Charges	1,063	1,353
Cleaning	853	254
Security	350	-
Hotel and Accommodation	3,191	5,560
Pension	3,159	2,995
	<u>230,807</u>	<u>229,757</u>

**6 Trustees' Remuneration and Benefits**

There were no trustees remuneration or other benefits for the year ended 31st March 2024 nor the year ended 31st March

2023

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 March 2019 nor for the year ended 31 March 2018.



**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Notes to the Account (Cont.)**  
**For The Year Ended 31 March 2025.**

**7 Staff Costs**

	2024	2023
	£	£
Wages	129,326	93,453
	<u>129,326</u>	<u>93,453</u>

**8 Fixed Assets**

	Church Equipment	Motor Vehicle	Church Building	Fixtures & Fittings	Totals
Cost	£	£	£	£	£
As at 1 April 2024	69,802	35,671	366,252	7,249	478,974
Additions	5,944	7,384	-	853	14,181
Disposal	-	-	-	-	-
As at 31 March 2025	<u>75,746</u>	<u>43,055</u>	<u>366,252</u>	<u>8,102</u>	<u>493,155</u>
Depreciation	£	£	£	£	£
As at 1 April 2024	59,208	17,836	191,671	5,528	274,243
Charge for this period	10,593	10,764	14,650	689	36,696
Disposal	-	-	-	-	-
As at 31 March 2025	<u>69,801</u>	<u>28,600</u>	<u>206,321</u>	<u>6,217</u>	<u>310,939</u>
Net Book Value					
As at 31 March 2025	<u>5,945</u>	<u>14,456</u>	<u>159,931</u>	<u>1,885</u>	<u>182,216</u>
As at 31 March 2024.	<u>10,594</u>	<u>17,835</u>	<u>174,581</u>	<u>1,721</u>	<u>204,731</u>

0

**9 Creditors amount falling due within one year**

	2025	2024
	£	£
Other Creditors	-	-
	<u>-</u>	<u>-</u>

**10 Creditors amount falling due after more than one year**

	2025	2024
	£	£
Mortgage from bank	209,776	217,463
Motor	-	-
Motor Vehicle Disposal	-	(0)
Bounced Bank Loan	19,717	28,817
Mercedes Benz	22,887	27,559
Total	<u>252,380</u>	<u>273,839</u>

**\*Purchase Of Mercedes Benz PJ22AYU**

	2025	2024
	£	£
Cost As At Start Of The Year	27,559	32,232
Deposit	-	-
Payment During the Year	4,673	4,673
Amount Outstanding at Year End	<u>22,886</u>	<u>27,559</u>