

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - BREAKTHROUGH CHURCH BOLTON**

**(REGISTERED CHARITY NUMBER - 1111913)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Content**

Trustees Annual Report	2-3
Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-9

**Redeemed Christian Church of God (RCCG) – BREAKTHROUGH CHURCH BOLTON**  
**Trustees Annual Report**  
**For The Year Ended 31 March 2021.**

**Charity's Full Name**

Redeemed Christian Church of God (RCCG) - Breakthrough Church Bolton

**Trustees**

Pastor Musa Bako  
Mr Stephen Ojo  
Mr Babatope Olukuade  
Mr Kayode Idowu  
Mr Francis Bob-Manuel

**Principal Contact Address**

47 Pansy Road  
Farnsworth  
Bolton  
BL4 0EU

**Bankers**

Barclays Bank Plc  
Bolton Business Centre  
Bolton

**Independent Examiner**

Babatunde Mosaku  
Lyncage Professional Services  
Office 10, Syac Building  
120, The Wicker  
Sheffield, S3 8JD

**Governing Document**

RCCG Breakthrough Church with registered Charity Number 1111913 was registered on 2nd November 2005 and it is governed by a Trust Deed dated 11th December 2000

**Organisation and Management**

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Trustees Annual Report (Contd.)**  
**For The Year Ended 31 March 2021**

**Charity Aims and Objectives**

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

**Summary of Activities during the Year**

In furtherance of the core objectives of the Redeemed Christian Church of God world wide and those of RCCG Breakthrough Church Bolton in particular, the church maintained its course working diligently and committed to family values. In fulfilling these values, the church designed some new programmes in addition to the existing visions for the church. In the year the Church, organized programs in supporting the community and Families, Commencement of Breakthrough Community meeting on Sundays. This is programme targeted towards the people of the community who are not able to attend the morning service. In this meeting, praises are sang to the Lord, attendees are fed with the word of God and attendees also get to interact in a round table table conference getting to know one another. RCCG Breakthrough Church also part sponsored a GCSE study class for the people of Age 15 and 16 preparing for 2016/17 Examination. English, Maths and Sciences were taught in the Class.

**Trustees Responsibility for Financial Statement**

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

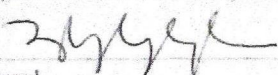
- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

  
Signed \_\_\_\_\_ Date \_\_\_\_\_

KAYODE IDOWU member  
Name Position

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Independent Examiner's Report on the Accounts**  
**For The Year Ended 31 March 2021**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton  
set out on pages 5 - 9

**Respective responsibilities of the Trustee and the Examiner**

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commission  
(under Section 145(5)(b) of the 2011 Act;  
and
- to state whether particular matters have come to my attention.

**Basis of the Independent Examiners report**

My examination was carried out in accordance with the general direction given by the Charity commission.  
An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

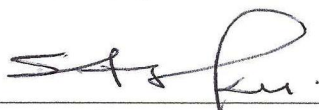
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

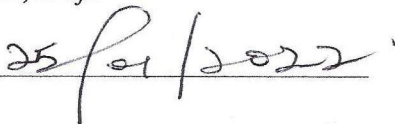
Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD

Date



**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Statement of Financial Activities**  
**For The Year Ended 31 March 2021.**

	Notes	2021 £	2020 £
<b>Incoming Resources</b>			
Voluntary income	2	179,316	118,711
Incoming resources from charitable activities	3	6,192	63,357
<b>Total incoming resources</b>		<b>185,508</b>	<b>182,068</b>
<b>Resources Expended</b>			
Charitable activities	4	37,197	45,003
Governance costs	5	148,761	117,426
<b>Total resources expended</b>		<b>185,958</b>	<b>222,428</b>
<b>Net incoming / (outgoing) resources</b>		<b>(450.39)</b>	<b>(40360.00)</b>
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		<b>5,639</b>	<b>45,999</b>
<b>Total funds carried forward</b>		<b>5,189</b>	<b>5,639</b>




Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton  
Balance Sheet  
As At 31 March 2021

		2021 Total funds £	2020 Total funds £
<b>Fixed Assets</b>	<b>Notes</b>		
Tangible assets	8	239,324	258,739
<b>Current Assets</b>			
Debtors		-	-
Cash at bank		22,867	4,754
		22,867	4,754
Creditors Amount Falling due within One year	9	(00)	(00)
Net Current Assets/(Liabilities)		22,867	4,754
<b>Total Assets less Current Liabilities</b>		262,191	263,493
Creditors: Amounts Falling due after more than one year	10	(257,002)	(257,854)
<b>Net Assets</b>		5,189	5,639
<b>Represented by</b>			
Accumulated Fund		5,189	5,639
<b>Total funds</b>		5,189	5,639

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

Signed  Date 20/01/2022

KAYODE IDOWU member.  
Name Position

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Notes to the Account**  
**For The Year Ended 31 March 2021**

**1 Accounting Policies**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation on the financial statements are as follows:

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting Reporting by Charities.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

**Incoming resources**

All incoming resources are included on the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable cost and apportioned support cost.

**Governance cost**

Governance cost relates to the activities carried out to meeting regulatory responsibilities plus all other apportioned support cost.

**Tangible Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church building	4% on cost
Fixtures and fittings	20% on cost
Motor vehicle	25% on cost
Church equipment	20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Notes to the Account (Cont.)**  
**For The Year Ended 31 March 2021**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange difference are taken into account in arriving at the operating result.

**2 Voluntary Income**

	2021	2020
	£	£
Tithe & Offering	104,459	95,135
Gift Aid	18,969	23,577
Grant	55,888	-
	<u>179,316</u>	<u>118,712</u>

**3 Incoming Resources from Charitable Activities**

	2021	2020
	£	£
Other Income	-	29,705
Building Fund	369	369
Other Contribution	5,823	13,779
	<u>6,192</u>	<u>63,357</u>

**4 Charitable Activities Costs**

	2021	2020
	£	£
Catering & Hospitality	-	1,820
Church Services Cost	1,791	10,835
Gift & Donation	-	2,615
Honourarium	10,160	17,915
Office Expenses	-	-
Overseas Mission	-	1,223
Telephone	1,201	1,466
Travel & Subsistences	249	1,689
COF	1,100	1,552
WEM	6,511	5,888
Welfare	16,186	-
Resources expended on charitable activities	<u>37,197</u>	<u>45,003</u>

**5 Governance Costs**

	2021	2020
	£	£
Audit, Legal & Professional Fee	1,040	840
Insurance	6,379	4,855
Postages, Printing & Stationery	200	380
Renovation & Maintenance	19,871	23,711
Mission Contribution	-	-
Training & conferences	-	-
Staff Cost	71,480	88,966
Depreciation	25,210	24,051
Lighting, Heating and Utilities	5,080	5,266
Finance Cost	8,366	10,864
Bank Charges	2,049	2,973
Anniversary Cost	-	-
Hotel and Accommodation	6,542	14,131
Pension	2,544	1,388
	<u>148,761</u>	<u>177,426</u>

**6 Trustees' Remuneration and Benefits**

There were no trustees remuneration or other benefits for the year ended 31st March 2019 nor the year ended 31st March 2018

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 March 2019 nor for the year ended 31 March 2018.



**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton**  
**Notes to the Account (Cont.)**  
**For The Year Ended 31 March 2021**

**7 Staff Costs**

	2021	2020
	£	£
Wages	71,480	88,966
	<u>71,480</u>	<u>88,966</u>

**8 Fixed Assets**

	Church Equipment	Motor Vehicle	Church Building	Fixtures & Fittings	Totals
Cost	£	£	£	£	£
As at 1 April 2020	28,372	15,208	366,252	3,425	413,257
Additions	5,069	-	-	726	5,795
Disposal	-	-	-	-	-
<b>As at 31 March 2021</b>	<b>33,441</b>	<b>15,208</b>	<b>366,252</b>	<b>4,151</b>	<b>419,052</b>
Depreciation	£	£	£	£	£
As at 1 April 2020	15,774	3,042	133,071	2,631	154,518
Charge for this period	6,688	3,042	14,650	830	25,210
Disposal	-	-	-	-	-
<b>As at 31 March 2021</b>	<b>22,462</b>	<b>6,084</b>	<b>147,721</b>	<b>3,461</b>	<b>179,728</b>
<b>Net Book Value</b>					
<b>As at 31 March 2021</b>	<b>10,979</b>	<b>9,124</b>	<b>218,531</b>	<b>690</b>	<b>239,324</b>
<b>As at 31 March 2020</b>	<b>17,667</b>	<b>12,166</b>	<b>233,181</b>	<b>794</b>	<b>263,808</b>

**9 Creditors amount falling due within one year**

	2021	2020
	£	£
Other Creditors	-	-
	<u>-</u>	<u>-</u>

**10 Creditors amount falling due after more than one year**

	2021	2020
	£	£
Mortgage from bank	248,360	247,079
Motor	8,642	10,775
<b>Total</b>	<b>257,002</b>	<b>257,854</b>