

Redeemed Christian Church of God Breakthrough Church Bolton

England & Wales · Charity number 1111913

Details

Other names	REDEEMED CHRISTIAN CHURCH OF GOD BREAKTHROUGH CHURCH, RCCG - BREAKTHROUGH CHURCH, REDEEMED CHRISTIAN CHURCH OF GOD BREAKTHROUGH CHURCH BOLTON
Status	Registered
Legal form	Other
Registered	2005-11-02
Register	View on the Charity Commission register

Contact

Address	67 Hollins Drive Bolton BL2 1DH
Phone	07903458803
Email	pastoradeleye@yahoo.com
Website	rccgbreakthroughchurch.org

Activities

Objects: THE OBJECTS OF THE TRUST ARE:2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2.2.2 THE RELIEF OF POVERTY

Activities: Religious activities, Relief of poverty, children/young people.

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Nigeria
- Bolton
- Bury
- Salford City
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£367,923	£358,234	-	-
2024-03-31	£327,497	£306,480	-	-
2023-03-31	£184,779	£214,239	-	-
2022-03-31	£174,981	£200,041	-	-
2021-03-31	£185,508	£185,958	-	-

Trustees

Name	Role	Appointed
PASTOR MUSA BAKO	Chair	
KAYODE IDOWU		2011-10-07
STEPHEN TAIWO OJO		

Redeemed Christian Church of God Breakthrough Church Bolton

England & Wales - Charity number 1111913

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - BREAKTHROUGH CHURCH BOLTON

(REGISTERED CHARITY NUMBER - 1111913)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025.

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Redeemed Christian Church of God (RCCG) – BREAKTHROUGH CHURCH BOLTON
Trustees Annual Report
For The Year Ended 31 March 2025.

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Breakthrough Church Bolton

Trustees

Pastor Musa Bako
Mr Stephen Ojo
Mr Kayode Idowu

Principal Contact Address

67 Hollins Drive
Bolton
BL2 1DH

Bankers

Barclays Bank Plc
Bolton Business Centre
Bolton

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Breakthrough Church with registered Charity Number 1111913 was registered on 2nd November 2005 and it is governed by a Trust Deed dated 11th December 2000

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Trustees Annual Report (Contd.)
For The Year Ended 31 March 2025.**

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

In furtherance of the core objectives of the Redeemed Christian Church of God world-wide and those of RCCG Breakthrough Church Bolton in particular, the church maintained its course working diligently and committed to family values. In fulfilling these values, the church designed some new programmes in addition to the existing visions for the church.

In the year 2022, the Church, organized programs in supporting the community and families. These programmes includes marriage seminars Annual Childrens' Day, Men Breakfast Meeting, Women's Conference and support to the homeless within the community.

In addition, some of the programmes are targeted towards the people of the community who are not able to attend the morning service. In this meeting, praises were offered to the Lord for His Goodness and Loving Kindness. Attendees are fed with the word of God and attendees also get to interact in a round table conference getting to know one another as well as food packs provided at the end of each sessions.

Finally, we hope to add programmes that will support Mental Health, Wealth Creation and Praise Concert.

Trustees Responsibility for Financial Statement

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

 — 22/11/25
Signed Date

KAYODE IDOWU (TRUSTEE)
Name Position

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Independent Examiner’s Report on the Accounts
For The Year Ended 31 March 2025.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton set out on pages 5 - 9

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syac Building
120, The Wicker
Sheffield, S3 8JD

24/11/2025
Date

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Statement of Financial Activities
For The Year Ended 31 March 2025.


		2025	2024
	Notes	£	£
Incoming Resources			
Voluntary income	2	351,062	317,435
Incoming resources from charitable activities	3	16,861	10,063
Total incoming resources		<u>367,923</u>	<u>327,498</u>
Resources Expended			
Charitable activities	4	127,427	76,723
Governance costs	5	230,807	229,757
Total resources expended		<u>358,234</u>	<u>306,480</u>
Net incoming / (outgoing) resources		<u>9,689</u>	<u>21,018</u>
Reconciliation of funds			
Total funds brought forward		(27,862)	(48,880)
Total funds carried forward		<u>(18,173)</u>	<u>(27,862)</u>

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
 Balance Sheet
 As At 31 March 2025.

	Notes	2025 Total funds £	2024 Total funds £
Fixed Assets			
Tangible assets	8	182,216	204,731
Current Assets			
Debtors		28,260	15,660
Cash at bank		23,731	25,586
		51,991	41,246
Creditors Amount Falling due within One year	9	(00)	(00)
Net Current Assets/(Liabilities)		51,991	41,246
Total Assets less Current Liabilities			
		234,208	245,977
Creditors: Amounts Falling due after more than one year	10	(252,380)	(273,839)
Net Assets			
		(18,173)	(27,862)
Represented by			
Accumulated Fund		(18,173)	(27,862)
Total funds		(18,173)	(27,862)

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 Date 22/11/25

KAYODE IDOWU (TRUSTEE)
 Name Position

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account
For The Year Ended 31 March 2025.

1 Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation on the financial statements are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable cost and apportioned support cost.

Governance cost

Governance cost relates to the activities carried out to meeting regulatory responsibilities plus all other apportioned support cost.

Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church building	4% on cost
Fixtures and fittings	20% on cost
Motor vehicle	25% on cost
Church equipment	20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account (Cont.)
For The Year Ended 31 March 2025.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange difference are taken into account in arriving at the operating result.

	2025	2024
	£	£
2 Voluntary Income		
Tithe & Offering	290,861	255,361
Gift Aid	60,201	61,574
Grant	-	500
	<u>351,062</u>	<u>317,435</u>
3 Incoming Resources from Charitable Activities		
Other Income	16,861	10,049
Building Fund	-	-
Other Contribution	-	14
	<u>16,861</u>	<u>10,063</u>
4 Charitable Activities Costs		
Catering & Hospitality	7,879	6,263
Church Services Cost	19,957	4,373
Gift & Donation	7,032	100
Honourarium	28,300	33,295
Office Expenses	17,815	2,000
Overseas Mission	-	108
Telephone	1,106	1,178
Travel & Subsistences	2,943	6,625
COF	1,200	1,200
WEM	6,012	6,312
Welfare	35,182	15,269
Resources expended on charitable activities	<u>127,427</u>	<u>76,723</u>
5 Governance Costs		
Audit, Legal & Professional Fee	1,400	990
Insurance	6,330	4,039
Postages, Printing & Stationery	2,174	2,009
Renovation & Maintenance	3,384	25,182
Mission Contribution	4,963	5,737
Training & conferences	1,785	15,799
Staff Cost	129,326	93,453
Depreciation	36,696	38,217
Lighting, Heating and Utilities	17,785	15,827
Finance Cost	18,348	18,342
Bank Charges	1,063	1,353
Cleaning	853	254
Security	350	
Hotel and Accommodation	3,191	5,560
Pension	3,159	2,995
	<u>230,807</u>	<u>229,757</u>
6 Trustees' Remuneration and Benefits		

There were no trustees remuneration or other benefits for the year ended 31st March 2024 nor the year ended 31st March 2023

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account (Cont.)
For The Year Ended 31 March 2025.

7 Staff Costs

	2024	2023
	£	£
Wages	129,326	93,453
	<u>129,326</u>	<u>93,453</u>

8 Fixed Assets

	Church Equipment	Motor Vehicle	Church Building	Fixtures & Fittings	Totals
Cost	£	£	£	£	£
As at 1 April 2024	69,802	35,671	366,252	7,249	478,974
Additions	5,944	7,384	-	853	14,181
Disposal	-	-	-	-	-
As at 31 March 2025	<u>75,746</u>	<u>43,055</u>	<u>366,252</u>	<u>8,102</u>	<u>493,155</u>
Depreciation	£	£	£	£	£
As at 1 April 2024	59,208	17,836	191,671	5,528	274,243
Charge for this period	10,593	10,764	14,650	689	36,696
Disposal	-	-	-	-	-
As at 31 March 2025	<u>69,801</u>	<u>28,600</u>	<u>206,321</u>	<u>6,217</u>	<u>310,939</u>
0					
Net Book Value					
As at 31 March 2025	<u>5,945</u>	<u>14,456</u>	<u>159,931</u>	<u>1,885</u>	<u>182,216</u>
As at 31 March 2024.	<u>10,594</u>	<u>17,835</u>	<u>174,581</u>	<u>1,721</u>	<u>204,731</u>

9 Creditors amount falling due within one year

	2025	2024
	£	£
Other Creditors	-	-
	<u>-</u>	<u>-</u>

10 Creditors amount falling due after more than one year

	2025	2024
	£	£
Mortgage from bank	209,776	217,463
Motor	-	-
Motor Vehicle Disposal	-	(0)
Bounced Bank Loan	19,717	28,817
Mercedes Benz	22,887	27,559
Total	<u>252,380</u>	<u>273,839</u>

***Purchase Of Mercedes Benz PJ22AYU**

	2025	2024
	£	£
Cost As At Start Of The Year	27,559	32,232
Deposit	-	-
Payment During the Year	4,673	4,673
Amount Outstanding at Year End	<u>22,886</u>	<u>27,559</u>

Redeemed Christian Church of God Breakthrough Church Bolton

England & Wales - Charity number 1111913

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - BREAKTHROUGH CHURCH BOLTON

(REGISTERED CHARITY NUMBER - 1111913)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024.

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Redeemed Christian Church of God (RCCG) – BREAKTHROUGH CHURCH BOLTON
Trustees Annual Report
For The Year Ended 31 March 2024.

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Breakthrough Church Bolton

Trustees

Pastor Musa Bako
Mr Stephen Ojo
Mr Kayode Idowu

Principal Contact Address

67 Hollins Drive
Bolton
BL2 1DH

Bankers

Barclays Bank Plc
Bolton Business Centre
Bolton

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

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Organisation and Management

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**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Trustees Annual Report (Contd.)
For The Year Ended 31 March 2024.**

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- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
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Summary of Activities during the Year

In furtherance of the core objectives of the Redeemed Christian Church of God world-wide and those of RCCG Breakthrough Church Bolton in particular, the church maintained its course working diligently and committed to family values. In fulfilling these values, the church designed some new programmes in addition to the existing visions for the church.

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Finally, we hope to add programmes that will support Mental Health, Wealth Creation and Praise Concert.

Trustees Responsibility for Financial Statement

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to


- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

 22/01/2025

Signed

Date

KAYODE IDOWU (TRUSTEE)

Name

Position

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Independent Examiner’s Report on the Accounts
For The Year Ended 31 March 2024.

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton set out on pages 5 - 9

Respective responsibilities of the Trustee and the Examiner

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It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD



Date

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Statement of Financial Activities
For The Year Ended 31 March 2024.

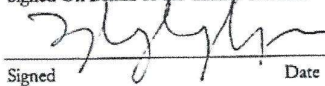
		2024	2023
	Notes	£	£
Incoming Resources			
Voluntary income	2	317,435	178,404
Incoming resources from charitable activities	3	10,062	6,375
Total incoming resources		<u>327,497</u>	<u>184,779</u>
Resources Expended			
Charitable activities	4	76,723	50,246
Governance costs	5	229,757	163,993
Total resources expended		<u>306,480</u>	<u>214,239</u>
Net incoming / (outgoing) resources		<u>21,018</u>	<u>(29,460)</u>
Reconciliation of funds			
Total funds brought forward		(48,880)	(19,420)
Total funds carried forward		<u>(27,862)</u>	<u>(48,880)</u>

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
 Balance Sheet
 As At 31 March 2024.

	Notes	2024 Total funds £	2023 Total funds £
Fixed Assets			
Tangible assets	8	204,731	234,414
Current Assets			
Debtors		15,660	4,260
Cash at bank		25,586	1,128
		<u>41,246</u>	<u>5,388</u>
Creditors Amount Falling due within One year	9	(00)	(00)
Net Current Assets/(Liabilities)		<u>41,246</u>	<u>5,388</u>
Total Assets less Current Liabilities		<u>245,977</u>	<u>239,802</u>
Creditors: Amounts Falling due after more than one year	10	(273,839)	(288,682)
Net Assets		<u>(27,862)</u>	<u>(48,880)</u>
Represented by			
Accumulated Fund		(27,862)	(48,880)
Total funds		<u>(27,862)</u>	<u>(48,880)</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 22/01/2025
 Signed Date

KAYODE DOWU TRUSTEE
 Name Position

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account
For The Year Ended 31 March 2024.

1 Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation on the financial statements are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable cost and apportioned support cost.

Governance cost

Governance cost relates to the activities carried out to meeting regulatory responsibilities plus all other apportioned support cost.

Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church building	4% on cost
Fixtures and fittings	20% on cost
Motor vehicle	25% on cost
Church equipment	20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account (Cont.)
For The Year Ended 31 March 2024.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.
Exchange difference are taken into account in arriving at the operating result.

	2024	2023
	£	£
2 Voluntary Income		
Tithe & Offering	255,361	158,720
Gift Aid	61,574	19,684
Grant	500	-
	317,435	178,404
3 Incoming Resources from Charitable Activities		
	£	£
Other Income	10,048	6,375
Building Fund	-	-
Other Contribution	14	-
	10,062	6,375
4 Charitable Activities Costs		
	£	£
Catering & Hospitality	6,262	2,076
Church Services Cost	4,373	6,464
Gift & Donation	100	451
Honourarium	33,295	14,460
Office Expenses	2,000	380
Overseas Mission	108	-
Telephone	1,178	1,255
Travel & Subsistences	6,625	987
COF	1,200	1,200
WEM	6,312	5,511
Welfare	15,269	17,462
Resources expended on charitable activities	76,723	50,246
5 Governance Costs		
	£	£
Audit, Legal & Professional Fee	990	940
Insurance	4,039	5,807
Postages, Printing & Stationery	2,009	3,196
Renovation & Maintenance	25,182	5,231
Mission Contribution	5,737	4,471
Training & conferences	15,799	-
Staff Cost	93,453	75,691
Depreciation	38,217	36,510
Lighting, Heating and Utilities	15,827	14,410
Finance Cost	18,342	13,277
Bank Charges	1,353	1,208
Cleaning	254	-
Hotel and Accommodation	5,560	335
Pension	2,994	2,917
	229,757	163,993
6 Trustees' Remuneration and Benefits		

There were no trustees remuneration or other benefits for the year ended 31st March 2024 nor the year ended 31st March 2023

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account (Cont.)
For The Year Ended 31 March 2024.

7 Staff Costs

	2024	2023
	£	£
Wages	93,453	75,691
	<u>93,453</u>	<u>75,691</u>

8 Fixed Assets

	Church Equipment	Motor Vehicle	Church Building	Fixtures & Fittings	Totals
	£	£	£	£	£
Cost					
As at 1 April 2023	61,268	35,671	366,252	7,249	470,440
Additions	8,534	-	-	-	8,534
Disposal	-	-	-	-	-
As at 31 March 2024	<u>69,802</u>	<u>35,671</u>	<u>366,252</u>	<u>7,249</u>	<u>478,974</u>

Depreciation	£	£	£	£	£
As at 1 April 2023	45,248	8,918	177,021	4,839	236,026
Charge for this period	13,960	8,918	14,650	689	38,217
Disposal	-	-	-	-	-
As at 31 March 2024	<u>59,208</u>	<u>17,836</u>	<u>191,671</u>	<u>5,528</u>	<u>274,243</u>

0

Net Book Value					
As at 31 March 2024	<u>10,594</u>	<u>17,835</u>	<u>174,581</u>	<u>1,721</u>	<u>204,731</u>
As at 31 March 2023	<u>16,020</u>	<u>26,753</u>	<u>189,231</u>	<u>2,410</u>	<u>234,414</u>

9 Creditors amount falling due within one year

	2024	2023
	£	£
Other Creditors	-	-
	<u>-</u>	<u>-</u>

10 Creditors amount falling due after more than one year

	2024	2023
	£	£
Mortgage from bank	217,463	224,489
Motor	-	-
Motor Vehicle Disposal	-	(0)
Bounced Bank Loan	28,817	37,917
Mercedes Benz	27,559	26,276
Total	<u>273,839</u>	<u>288,682</u>

***Purchase Of Mercedes Benz PJ22AYU**

	2024	2023
	£	£
Cost Of Mercedes Benz - PJ22AYU	32,232	35,670
Deposit	-	5,500
Payment During the Year	4,673	3,894
Amount Outstanding at Year End 31/3/23	<u>27,559</u>	<u>26,276</u>

Redeemed Christian Church of God Breakthrough Church Bolton

England & Wales - Charity number 1111913

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - BREAKTHROUGH CHURCH BOLTON

(REGISTERED CHARITY NUMBER - 1111913)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023.

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Redeemed Christian Church of God (RCCG) – BREAKTHROUGH CHURCH BOLTON
Trustees Annual Report
For The Year Ended 31 March 2023.

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Breakthrough Church Bolton

Trustees

Pastor Musa Bako

Mr Stephen Ojo

Mr Kayode Idowu

Principal Contact Address

67 Hollins Drive

Bolton

BL2 1DH

Bankers

Barclays Bank Plc

Bolton Business Centre

Bolton

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

RCCG Breakthrough Church with registered Charity Number 1133913 was registered on 2nd November 2005 and it is governed by a Trust Deed dated 11th December 2000

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Trustees Annual Report (Contd.)
For The Year Ended 31 March 2023.**

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

In furtherance of the core objectives of the Redeemed Christian Church of God world-wide and those of RCCG Breakthrough Church Bolton in particular, the church maintained its course working diligently and committed to family values. In fulfilling these values, the church designed some new programmes in addition to the existing visions for the church.

In the year 2022, the Church, organized programs in supporting the community and families. These programmes includes marriage seminars Annual Childrens' Day, Men Breakfast Meeting, Women's Conference and support to the homeless within the community.

In addition, some of the programmes are targeted towards the people of the community who are not able to attend the morning service. In this meeting, praises were offered to the Lord for His Goodness and Loving Kindness. Attendees are fed with the word of God and attendees also get to interact in a round table conference getting to know one another as well as food packs provided at the end of each sessions.

Finally, we hope to add programmes that will support Mental Health, Wealth Creation and Praise Concert.

Trustees Responsibility for Financial Statement

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to


- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

 17/12/2023
Signed Date

KAYODE IDOWU (Trustee)
Name Position

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Independent Examiner's Report on the Accounts
For The Year Ended 31 March 2023.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton set out on pages 5 - 9

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD

Date

20/01/2024

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Statement of Financial Activities
For The Year Ended 31 March 2023.

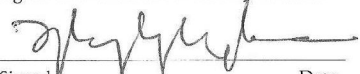
	Notes	2023 £	2022 £
Incoming Resources			
Voluntary income	2	178,404	163,003
Incoming resources from charitable activities	3	6,375	11,979
Total incoming resources		184,779	174,982
Resources Expended			
Charitable activities	4	50,246	73,890
Governance costs	5	163,993	126,151
Total resources expended		214,239	200,041
Net incoming / (outgoing) resources		(29,460)	(25,059)
Reconciliation of funds			
Total funds brought forward		(19,420)	5,639
Total funds carried forward		(48,880)	(19,420)

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Balance Sheet
As At 31 March 2023.

	Notes	2023 Total funds £	2022 Total funds £
Fixed Assets			
Tangible assets	8	234,415	223,548
Current Assets			
Debtors		4,260	3,260
Cash at bank		1,128	32,359
		<u>5,388</u>	<u>35,619</u>
Creditors Amount Falling due within One year	9	(00)	(00)
Net Current Assets/(Liabilities)		<u>5,388</u>	<u>35,619</u>
Total Assets less Current Liabilities		<u>239,802</u>	<u>259,167</u>
Creditors: Amounts Falling due after more than one year	10	(288,682)	(278,587)
Net Assets		<u>(48,880)</u>	<u>(19,420)</u>
Represented by			
Accumulated Fund		(48,880)	(19,420)
Total funds		<u>(48,880)</u>	<u>(19,420)</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 17/12/2023
 Signed Date

KAYODE IDOWU (Trustee)
 Name Position

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account
For The Year Ended 31 March 2023.

1 Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation on the financial statements are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable cost and apportioned support cost.

Governance cost

Governance cost relates to the activities carried out to meeting regulatory responsibilities plus all other apportioned support cost.

Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church building	4% on cost
Fixtures and fittings	20% on cost
Motor vehicle	25% on cost
Church equipment	20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account (Cont.)
For The Year Ended 31 March 2023.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange difference are taken into account in arriving at the operating result.

	2023	2022
	£	£
2 Voluntary Income		
Tithe & Offering	158,720	125,214
Gift Aid	19,684	19,600
Grant	-	18,189
	<u>178,404</u>	<u>163,003</u>
3 Incoming Resources from Charitable Activities		
	2023	2022
	£	£
Other Income	6,375	7,620
Building Fund	-	4,078
Other Contribution	-	281
	<u>6,375</u>	<u>11,979</u>
4 Charitable Activities Costs		
	2023	2022
	£	£
Catering & Hospitality	2,076	4,571
Church Services Cost	6,464	25,198
Gift & Donation	451	250
Honourarium	14,460	11,700
Office Expenses	380	10,383
Overseas Mission	-	-
Telephone	1,255	945
Travel & Subsistences	987	1,029
COF	1,200	1,200
WEM	5,511	-
Welfare	17,462	18,614
Resources expended on charitable activities	<u>50,246</u>	<u>73,890</u>
5 Governance Costs		
	2023	2022
	£	£
Audit, Legal & Professional Fee	940	2,475
Insurance	5,807	5,164
Postages, Printing & Stationery	3,196	880
Renovation & Maintenance	5,231	9,295
Mission Contribution	4,471	-
Training & conferences	-	325
Staff Cost	75,691	61,638
Depreciation	36,510	26,352
Lighting, Heating and Utilities	14,410	6,381
Finance Cost	13,277	8,273
Bank Charges	1,208	1,354
Cleaning	-	460
Hotel and Accommodation	335	395
Pension	2,916	3,159
	<u>163,993</u>	<u>126,151</u>
6 Trustees' Remuneration and Benefits		

There were no trustees remuneration or other benefits for the year ended 31st March 2019 nor the year ended 31st March 2018

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account (Cont.)
For The Year Ended 31 March 2023.

7 Staff Costs

	2023	2022
	£	£
Wages	75,691	61,638
	<u>75,691</u>	<u>61,638</u>

8 Fixed Assets

	Church Equipment	Motor Vehicle	Church Building	Fixtures & Fittings	Totals
	£	£	£	£	£
Cost					
As at 1 April 2022	52,659	1	366,252	4,151	423,063
Additions	8,609	35,670	-	3,098	47,377
Disposal	-	-	-	-	-
As at 31 March 2023	<u>61,268</u>	<u>35,671</u>	<u>366,252</u>	<u>7,249</u>	<u>470,440</u>
Depreciation					
As at 1 April 2022	32,994	-	162,371	4,150	199,515
Charge for this period	12,254	8,918	14,650	689	36,510
Disposal	-	-	-	-	-
As at 31 March 2023	<u>45,248</u>	<u>8,918</u>	<u>177,021</u>	<u>4,839</u>	<u>236,025</u>
Net Book Value					
As at 31 March 2023	<u>16,020</u>	<u>26,753</u>	<u>189,231</u>	<u>2,410</u>	<u>234,415</u>
As at 31 March 2022	<u>19,665</u>	<u>1</u>	<u>203,881</u>	<u>1</u>	<u>223,548</u>

9 Creditors amount falling due within one year

	2023	2022
	£	£
Other Creditors	-	-
	<u>-</u>	<u>-</u>

10 Creditors amount falling due after more than one year

	2023	2022
	£	£
Mortgage from bank	224,489	233,087
Motor	-	8,642
Motor Vehicle Disposal	-	(8,642)
Bounced Bank Loan	37,917	45,500
Mercedes Benz	26,276	-
Total	<u>288,682</u>	<u>278,587</u>

*Purchase Of Mercedes Benz PJ22AYU

	2023	2022
	£	£
Cost Of Mercedes Benz - PJ22AYU	35,670	-
Deposit	5,500	-
Payment During the Year	3,894	-
Amount Outstanding at Year End 31/3/23	<u>26,276</u>	<u>-</u>

Redeemed Christian Church of God Breakthrough Church Bolton

England & Wales - Charity number 1111913

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - BREAKTHROUGH CHURCH BOLTON

(REGISTERED CHARITY NUMBER - 1111913)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022.

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Redeemed Christian Church of God (RCCG) – BREAKTHROUGH CHURCH BOLTON
Trustees Annual Report
For The Year Ended 31 March 2022.

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Breakthrough Church Bolton

Trustees

Pastor Musa Bako
Mr Stephen Ojo
Mr Kayode Idowu

Principal Contact Address

67 Hollins Drive
Bolton
BL2 1DH

Bankers

Barclays Bank Plc
Bolton Business Centre
Bolton

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Breakthrough Church with registered Charity Number 1111913 was registered on 2nd November 2005 and it is governed by a Trust Deed dated 11th December 2000

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Trustees Annual Report (Contd.)
For The Year Ended 31 March 2022.**

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

In furtherance of the core objectives of the Redeemed Christian Church of God world-wide and those of RCCG Breakthrough Church Bolton in particular, the church maintained its course working diligently and committed to family values. In fulfilling these values, the church designed some new programmes in addition to the existing visions for the church. In the year the Church, organized programs in supporting the community and Families; Commencement of Breakthrough Community meeting on Sundays. This is programme targeted towards the people of the community who are not able to attend the morning service. In this meeting, praises are sang to the Lord, attendees are fed with the word of God and attendees also get to interact in a round table table conference getting to know one another. RCCG Breakthrough Church also part sponsored a GCSE study class for the people of Age 15 and 16 preparing for 2016/17 Examination. English, Maths and Sciences were taught in the Class.

Trustees Responsibility for Financial Statement

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

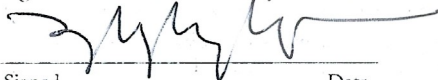
- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees



Signed

Date

KAYODE IDOWU (TRUSTEE)

Name

Position

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Independent Examiner’s Report on the Accounts
For The Year Ended 31 March 2022.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton set out on pages 5 - 9

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD



Date

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Statement of Financial Activities
For The Year Ended 31 March 2022.

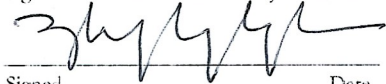
	Notes	2022 £	2021 £
Incoming Resources			
Voluntary income	2	163,002	179,316
Incoming resources from charitable activities	3	11,979	6,192
Total incoming resources		174,981	182,068
Resources Expended			
Charitable activities	4	73,889	37,198
Governance costs	5	126,152	148,620
Total resources expended		200,041	222,428
Net incoming / (outgoing) resources		(25,059)	(40,360)
Reconciliation of funds			
Total funds brought forward		5,639	45,999
Total funds carried forward		(19,420)	5,639

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Balance Sheet
As At 31 March 2022.

	Notes	2022 Total funds £	2021 Total funds £
Fixed Assets			
Tangible assets	8	223,548	249,900
Current Assets			
Debtors		3,260	-
Cash at bank		32,359	22,867
		<u>35,619</u>	<u>22,867</u>
Creditors Amount Falling due within One year	9	(00)	(00)
Net Current Assets/(Liabilities)		<u>35,619</u>	<u>22,867</u>
Total Assets less Current Liabilities		<u>259,167</u>	<u>263,493</u>
Creditors: Amounts Falling due after more than one year	10	(278,587)	(257,002)
Net Assets		<u>(19,420)</u>	<u>5,639</u>
Represented by			
Accumulated Fund		(19,420)	5,639
Total funds		<u>(19,420)</u>	<u>5,639</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees



Signed _____ Date _____

KAYODE IDOWU (TRUSTEE)

Name _____ Position _____

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account
For The Year Ended 31 March 2022.

1 Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation on the financial statements are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable cost and apportioned support cost.

Governance cost

Governance cost relates to the activities carried out to meeting regulatory responsibilities plus all other apportioned support cost.

Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church building	4% on cost
Fixtures and fittings	20% on cost
Motor vehicle	25% on cost
Church equipment	20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account (Cont.)
For The Year Ended 31 March 2022.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.
 Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.
 Exchange differences are taken into account in arriving at the operating result.

	2022	2021
	£	£
2 Voluntary Income		
Tithe & Offering	125,214	104,459
Gift Aid	19,600	18,969
Grant	18,189	55,888
	<u>163,002</u>	<u>179,316</u>

	2022	2021
	£	£
3 Incoming Resources from Charitable Activities		
Other Income	7,620	-
Building Fund	4,078	369
Other Contribution	281	5,823
	<u>11,979</u>	<u>6,192</u>

	2022	2021
	£	£
4 Charitable Activities Costs		
Catering & Hospitality	4,571	-
Church Services Cost	25,198	1,791
Gift & Donation	250	-
Honourarium	11,700	10,160
Office Expenses	10,383	-
Overseas Mission	-	-
Telephone	945	1,201
Travel & Subsistences	1,029	249
COF	1,200	1,100
WEM	-	6,511
Welfare	18,614	16,186
Resources expended on charitable activities	<u>73,889</u>	<u>37,198</u>

	2022	2021
	£	£
5 Governance Costs		
Audit, Legal & Professional Fee	2,475	1,040
Insurance	5,164	6,379
Postages, Printing & Stationery	880	200
Renovation & Maintenance	9,295	19,871
Mission Contribution	-	-
Training & conferences	325	-
Staff Cost	61,638	71,480
Depreciation	26,352	25,069
Lighting, Heating and Utilities	6,381	5,080
Finance Cost	8,273	8,366
Bank Charges	1,354	2,049
Cleaning	460	-
Hotel and Accommodation	395	6,542
Pension	3,159	2,544
	<u>126,152</u>	<u>148,620</u>

6 Trustees' Remuneration and Benefits

There were no trustees remuneration or other benefits for the year ended 31st March 2019 nor the year ended 31st March 2018

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account (Cont.)
For The Year Ended 31 March 2022.

7 Staff Costs

	2022	2021
	£	£
Wages	61,638	71,480
	<u>61,638</u>	<u>71,480</u>

8 Fixed Assets

	Church Equipment	Motor Vehicle	Church Building	Furniture & Fittings	Totals
Cost	£	£	£	£	£
As at 1 April 2020	33,441	15,208	366,252	4,151	419,052
Additions	19,218	-	-	-	19,218
Disposal	-	8,642	-	-	8,642
As at 31 March 2021	<u>52,659</u>	<u>6,566</u>	<u>366,252</u>	<u>4,151</u>	<u>429,628</u>
Depreciation	£	£	£	£	£
As at 1 April 2020	22,462	6,084	147,721	3,461	179,728
Charge for this period	10,532	481	14,650	689	26,352
Disposal	-	-	-	-	-
As at 31 March 2021	<u>32,994</u>	<u>6,565</u>	<u>162,371</u>	<u>4,150</u>	<u>206,080</u>
Net Book Value					
As at 31 March 2021	<u>19,665</u>	<u>1</u>	<u>203,881</u>	<u>1</u>	<u>223,548</u>
As at 31 March 2020	<u>30,197</u>	<u>482</u>	<u>218,531</u>	<u>690</u>	<u>249,900</u>

9 Creditors amount falling due within one year

	2022	2021
	£	£
Other Creditors	-	-
	<u>-</u>	<u>-</u>

10 Creditors amount falling due after more than one year

	2022	2021
	£	£
Mortgage from bank	233,087	248,360
Motor	8,642	8,642
Motor Vehicle Disposal	(8,642)	-
Bounced Bank Loan	45,500	-
Total	<u>278,587</u>	<u>257,002</u>

Redeemed Christian Church of God Breakthrough Church Bolton

England & Wales - Charity number 1111913

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - BREAKTHROUGH CHURCH BOLTON

(REGISTERED CHARITY NUMBER - 1111913)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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Redeemed Christian Church of God (RCCG) – BREAKTHROUGH CHURCH BOLTON
Trustees Annual Report
For The Year Ended 31 March 2021.

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Breakthrough Church Bolton

Trustees

Pastor Musa Bako
Mr Stephen Ojo
Mr Babatope Olukuade
Mr Kayode Idowu
Mr Francis Bob-Manuel

Principal Contact Address

47 Pansy Road
Farnsworth
Bolton
BL4 0EU

Bankers

Barclays Bank Plc
Bolton Business Centre
Bolton

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Breakthrough Church with registered Charity Number 1111913 was registered on 2nd November 2005 and it is governed by a Trust Deed dated 11th December 2000

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Trustees Annual Report (Contd.)
For The Year Ended 31 March 2021**

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

In furtherance of the core objectives of the Redeemed Christian Church of God world wide and those of RCCG Breakthrough Church Bolton in particular, the church maintained its course working diligently and committed to family values. In fulfilling these values, the church designed some new programmes in addition to the existing visions for the church. In the year the Church, organized programs in supporting the community and Families, Commencement of Breakthrough Community meeting on Sundays. This is programme targeted towards the people of the community who are not able to attend the morning service. In this meeting, praises are sang to the Lord, attendees are fed with the word of God and attendees also get to interact in a round table table conference getting to know one another. RCCG Breakthrough Church also part sponsored a GCSE study class for the people of Age 15 and 16 preparing for 2016/17 Examination. English, Maths and Sciences were taught in the Class.

Trustees Responsibility for Financial Statement

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

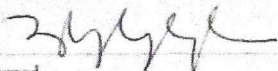
- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees


Signed _____ Date _____

KAYODE IDOWU MEMBER
Name Position

**Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Independent Examiner’s Report on the Accounts
For The Year Ended 31 March 2021**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton set out on pages 5 - 9

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syac Building
120, The Wicker
Sheffield, S3 8JD

25 Feb 2022
Date

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Statement of Financial Activities
For The Year Ended 31 March 2021.

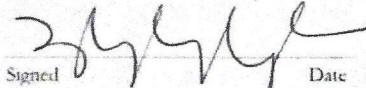
	Notes	2021 £	2020 £
Incoming Resources			
Voluntary income	2	179,316	118,711
Incoming resources from charitable activities	3	6,192	63,357
Total incoming resources		185,508	182,068
Resources Expended			
Charitable activities	4	37,197	45,003
Governance costs	5	148,761	117,426
Total resources expended		185,958	222,428
Net incoming / (outgoing) resources		(450.39)	(40360.00)
Reconciliation of funds			
Total funds brought forward		5,639	45,999
Total funds carried forward		5,189	5,639

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
 Balance Sheet
 As At 31 March 2021

	Notes	2021 Total funds £	2020 Total funds £
Fixed Assets			
Tangible assets	8	239,324	258,739
Current Assets			
Debtors		-	-
Cash at bank		22,867	4,754
		<u>22,867</u>	<u>4,754</u>
Creditors Amount Falling due within One year	9	(00)	(00)
Net Current Assets/(Liabilities)		<u>22,867</u>	<u>4,754</u>
Total Assets less Current Liabilities		<u>262,191</u>	<u>263,493</u>
Creditors: Amounts Falling due after more than one year	10	(257,002)	(257,854)
Net Assets		<u>5,189</u>	<u>5,639</u>
Represented by			
Accumulated Fund		5,189	5,639
Total funds		<u>5,189</u>	<u>5,639</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 20/01/2022
 Signed Date

KAYODE IDOWU MEMBER.
 Name Position

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account
For The Year Ended 31 March 2021

1 Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation on the financial statements are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable cost and apportioned support cost.

Governance cost

Governance cost relates to the activities carried out to meeting regulatory responsibilities plus all other apportioned support cost.

Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church building	4% on cost
Fixtures and fittings	20% on cost
Motor vehicle	25% on cost
Church equipment	20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account (Cont.)
For The Year Ended 31 March 2021

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

2 Voluntary Income	2021	2020
	£	£
Tithe & Offering	104,459	95,135
Gift Aid	18,969	23,577
Grant	55,888	-
	<u>179,316</u>	<u>118,712</u>

3 Incoming Resources from Charitable Activities	2021	2020
	£	£
Other Income	-	29,705
Building Fund	369	369
Other Contribution	5,823	13,779
	<u>6,192</u>	<u>63,357</u>

4 Charitable Activities Costs	2021	2020
	£	£
Catering & Hospitality	-	1,820
Church Services Cost	1,791	10,835
Gift & Donation	-	2,615
Honourarium	10,160	17,915
Office Expenses	-	-
Overseas Mission	-	1,223
Telephone	1,201	1,466
Travel & Subsistences	249	1,689
COF	1,100	1,552
WEM	6,511	5,888
Welfare	16,186	-
Resources expended on charitable activities	<u>37,197</u>	<u>45,003</u>

5 Governance Costs	2021	2020
	£	£
Audit, Legal & Professional Fee	1,040	840
Insurance	6,379	4,855
Postages, Printing & Stationery	200	380
Renovation & Maintenance	19,871	23,711
Mission Contribution	-	-
Training & conferences	-	-
Staff Cost	71,480	88,966
Depreciation	25,210	24,051
Lighting, Heating and Utilities	5,080	5,266
Finance Cost	8,366	10,864
Bank Charges	2,049	2,973
Anniversary Cost	-	-
Hotel and Accommodation	6,542	14,131
Pension	2,544	1,388
	<u>148,761</u>	<u>177,426</u>

6 Trustees' Remuneration and Benefits

There were no trustees remuneration or other benefits for the year ended 31st March 2019 nor the year ended 31st March 2018

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Redeemed Christian Church of God (RCCG) – Breakthrough Church Bolton
Notes to the Account (Cont.)
For The Year Ended 31 March 2021

7 Staff Costs

	2021	2020
	£	£
Wages	71,480	88,966
	<u>71,480</u>	<u>88,966</u>

8 Fixed Assets

	Church Equipment	Motor Vehicle	Church Building	Fixtures & Fittings	Totals
Cost	£	£	£	£	£
As at 1 April 2020	28,372	15,208	366,252	3,425	413,257
Additions	5,069	-	-	726	5,795
Disposal	-	-	-	-	-
As at 31 March 2021	33,441	15,208	366,252	4,151	419,052
Depreciation	£	£	£	£	£
As at 1 April 2020	15,774	3,042	133,071	2,631	154,518
Charge for this period	6,688	3,042	14,650	830	25,210
Disposal	-	-	-	-	-
As at 31 March 2021	22,462	6,084	147,721	3,461	179,728
Net Book Value					
As at 31 March 2021	10,979	9,124	218,531	690	239,324
As at 31 March 2020	17,667	12,166	233,181	794	263,808

9 Creditors amount falling due within one year

	2021	2020
	£	£
Other Creditors	-	-
	<u>-</u>	<u>-</u>

10 Creditors amount falling due after more than one year

	2021	2020
	£	£
Mortgage from bank	248,360	247,079
Motor	8,642	10,775
Total	<u>257,002</u>	<u>257,854</u>