

Registered Charity No:1111894
Company Registered No: 05534514

HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2024

HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS

- 1. Company Information**
- 2. Trustees' Annual Report**
- 3. Independent Examiner's Report**
- 4. Statement of Financial Activities**
- 5. Balance Sheet**
- 6. Notes to the accounts**

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the financial statements for the year ended 31st March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year can be found on the legal and administrative information page.

Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

Principal Activities

The charity's principal objective is to safeguard, protect and preserve the good health, both mental and physical of children and parents within the Tyburn and Hodge Hill districts of Birmingham. It is governed by Memorandum & Articles of Association adopted on incorporation.

Achievements

Home Start Birmingham Tameside was established in 1991 and 33 years on, it feels as though parents and children need our support more than ever. The world is so difficult for families right now and all charities are feeling the strain on increased demand for work.

The organisation's staff and volunteers have shown outstanding resilience and dedication to the organisations aims/objectives and supporting parents and connecting communities in extremely difficult times.

Financial Review

Income receipts totalled £198,766 (2023/24) as compared to £154,828 (2022/23).

Expenditure in the year totalled £183,546 (2023/24) as compared to £177,794 (2022/23)

Total funds carried forward as at the financial year end (31.03.2024) £142,178 / (31.03.2023) £126,959

Reserves Policy

The trustees examine major risks that the charity faces each financial year when preparing and updating the Strategic Plan. The trustees have developed systems to monitor and control these risks to mitigate any impact that they may have on the future of the Charity.

Structure, Governance & Management

The Charity is a charitable company limited by guarantee and was incorporated August 2005. In the event of the charitable company being wound up, the liability of the members is limited to £1.

Method of appointment or election of Trustees. The management of the company is the responsibility of the Trustees who are elected and co-opted under the term of the Articles of Association.

This report was approved by the Trustees on 20th September 2024 and signed on its behalf by

Lesley Wiltshire

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Mrs Lesley Wiltshire (Director)

**HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
COMPANY INFORMATION**

LEGAL STATUS: Company Limited by Guarantee

Patrons: HRH Princes Alexandra
The Hon. Lady Qglivy, GCVO

Chairperson: L Wiltshire

Trustees: E Gale
B Pugh
H. Sarpong
J. Shaw
C Smith
S Ugwueze
L Wiltshire

SECRETARY: W Murtagh

REGISTERED OFFICE: The Sanctuary
Tangmere Drive
Castle Vale
Birmingham
West Midlands
Birmingham
B35 7PX

TELEPHONE NUMBER: 0121 747 4631

EMAIL ADDRESS: hsbts@homestartbirmingham.co.uk

REGISTERED COMPANY NUMBER: 05534514

BANKERS: Lloyds Bank Plc
9 Birmingham Road
Sutton Coldfield
West Midlands
B72 1QA

HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF HOME-START BIRMINGHAM TAMESIDE

I report to the charity trustees on my examination of the accounts for the year ended 31st March 2024 which are set out on the following pages.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Independent examiners' statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or**
- 2. The accounts do not accord with those records; or**
- 3. The accounts do not comply with the accounting requirements of section 396 or the 2006 Act other than any requirement that the accounts give a 'a true and fair view' which is not a matter considered as part of an independent examination; or**
- 4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102)).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Bateman
79 Witherford Way
Selly Oak

HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES

INCOME

		Unrestricted Funds	Restricted Funds	Total 2024
		Total 2023		
Grants and donations (2)		45,640	17,765	
63,405	63,405			
Income from Charitable activities (3)		134,463		
134,463	130,828			
Investment Income (4)			523	
523	133			
Other		375		
375	7,315			
Total Income		181,001	17,765	
198,766	154,828			

Expenditure

Expenditure on charitable activities (5)		171,375	12,171	
183,546	177,794			
Total Expenditure		171,375	12,171	
183,546	177,794			

Net incoming/(outgoing) resource		9,626	5,594	
15,219	-22,966			

TOTAL FUNDS BROUGHT FORWARD	116,684	10,274	126,958	
149,925				

Transfer between funds			-	
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TOTAL FUNDS CARRIED FORWARD		126,310	15,868	
142,178	126,959			

Balance at Bank c/f 01/04/2024 £142,178.86

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continued activities

HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

BALANCE SHEET

	£	£	£
		Total	
Current Assets	2024		2023
	2024		
Cash at bank and in hand	142,178		
	142,178	126.958	
Debtors	0.00		0.00
	142,178		
		142,178	126.958
Creditors			
Amounts falling due within one year	0.00		
0.00			
NET CURRENT ASSETS	142,178		142,178
<u>122,968</u>			
Restricted funds	25,867		25,867
56,506			
Unrestricted funds	116,311	116,311	93,420
	142,178		142,178
149,926			

Cash at Bank and in Hand £142,178.86

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps, accounting records which comply with Section 386 and 387 Companies Act 2006 and**
- (b) Preparing financial statements which give a fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.**

**HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

The accounts have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 applicable to the small companies' regime and in accordance with FR102 SORP.

The financial statements were approved by the Board of Directors on 20th September 2024

Chair Person : Lesley Wiltshire

Mrs Lesley Wiltshire

Registration No: 055534514

**HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

Notes to the Financial Statements

1.Accounting Policies

(a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise noted in relevant notes to those accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) - (Charities SORP (FRS 102)), and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(b) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are accounted for when received and treated accordingly to the donor's wishes.

Gifts donated for resale are included as income when they are sold. No amounts are included on the financial statements for services donated by volunteers.

Investments income is earned through holding assets for investment purposes. Interest income is recognised when received.

(c)Resources expended.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

1. Expenditure on charitable activities includes note 5: and
2. Supporting costs note 6: and
3. Governance costs note 7

**HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

(d)Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

(e)Debtors and creditors receivable/payable within one year.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognisable in expenditure.

(f)Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purpose.

(g)Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

Investment income and gains are allocated to the appropriate fund.

(h)Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered and the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(i)Leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

(j)Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

2. GRANTS AND DONATIONS		Unrestricted		Restricted
Total	Total			
		2024		2024
2024	2023			
Grants and Donations		35,640	27,765	63,405
16,552		—		
3.INCOME FROM CHARITABLE ACTIVITIES				
Support from local authorities		134,463		
134,463	130,828			
4.INVESTMENT INCOME				
2024	2023			
Bank Interest receivable				
523	133			

5.EXPENDITURE ON CHARITABLE ACTIVITIES

Unrestricted	Restricted		2024	2023
Salaries, social security and pensions	141,165	6,884	148,049	146,929
Staff & Volunteer Expenses/Training	4,081	2,722	6,803	3,641
Family Group Expenses	1,465	2196	3,661	2,715
Phone, Internet, Office, Bank Charges	5,058	370	5,428	10,789
Rent, Insurance, Accountancy	9,240		9,240	11,760
Fundraiser	7,397		7,397	
General	2,967		2,967	1,960
	171,373	12,172	183,545	177,794

6.DEBTORS DUE WITHIN 1 YEAR nil

7 CREDITORS DUE WITHIN 1 YEAR nil

HOME-START BIRMINGHAM TAMESIDE**(A Company Limited by Guarantee)****FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024**

8.Expenditure incurred on the charity's objectives and principal activities:

		Unrestricted	Restricted
	£	£	£
Support cost		171,373	12,172
183,545			
171,373	12,172	183,454	

ALLOCATION OF SUPPORT COSTS Unrestricted Restricted Total 2024

Salaries, social security and pension	141,165	6,884	
148,049			

Staff & Volunteer Expenses/Training 6,803	4,081	2,722
Family Group Expenses 3,661	1,465	2,196
Phone, Internet, Office, Bank Charges 5,428	5,058	370
Rent, Insurance, Accountancy 9,240	9,240	
Fundraiser	7,397	7,397
General 2,967	2,967	
	171,373	12,172
		183,545

STATEMENT OF FUNDS

The restricted funds represent amounts given to the charitable company in support of individual appeals and can be used in accordance with the terms of the donation

Restricted Funds	01/04/2023	2023/24 received	Spent	31/03/2024 c/f
	b/f			
FHA & William Cadbury	605		605	Nil
The Family Holiday (FHA)	645		645	Nil
Lord Mayors Trust		1,825	175	1,650
Cash for Kids		1,000	1,000	Nil
Blakemore Foundation		100	100	Nil
Auriga Services		140	140	Nil
Sir John Middlemore trust		900	300	600
Harry Payne Trust		2,000	450	1,550
TSW		10,000	6885	3,115
Thomas Dole		800		800
Rowlands Trust		1,000		1,000
A for A	9,024		1,872	7,152
			12,172	
	10,274	17,765	2	
Balance c/f 01/04/2024				15,867