

Registered Charity No:1111894

Company Registered No: 05534514

HOME-START BIRMINGHAM TAMESIDE

(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31 MARCH 2022

HOME-START BIRMINGHAM TAMESID

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS

- 1. Company Information**
- 2. Trustees' Annual Report**
- 3. Independent Examiner's Report**
- 4. Statement of Financial Activities**
- 5. Balance Sheet**
- 6. Notes to the accounts**

HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
COMPANY INFORMATION

LEGAL STATUS: Company Limited by Guarantee

Patrons: HRH Princes Alexandra
The Hon. Lady Qglivy, GCVO

Chairperson: L Wiltshire

Trustees: E Gale
B Pugh
H. Sarpong
J. Shaw
C Smith
S Ugwueze
L Wiltshire

SECRETARY: W Murtagh

REGISTERED OFFICE: The Sanctuary
Tangmere Drive
Castle Vale
Birmingham
West Midlands
Birmingham
B35 7PX

TELEPHONE NUMBER: 0121 747 4631

EMAIL ADDRESS: hsbts@homestartbirmingham.co.uk

REGISTERED COMPANY NUMBER: 05534514

BANKERS: Lloyds Bank Plc
9 Birmingham Road
Sutton Coldfield
West Mildands
B72 1QA

HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF HOME-START BIRMINGHAM TAMESIDE

I report to the charity trustees on my examination of the accounts for the year ended 31st March 2022 which are set out on the following pages.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Independent examiners' statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 or the 2006 Act other than any requirement that the accounts give a 'a true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Bateman
79 Witherford Way
Selly Oak
Birmingham
B29 4AN

HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES

INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Grants and donations (2)	450	63,702	64,152	67,177
Income from Charitable activities (3)	108,006		108,006	108,006
Investment Income (4)	5		5	13
Other	12,641		12,641	6,266
Total Income	121,102	63,702	184,804	181,462

Expenditure

Expenditure on charitable activities (5)	124,420	33,426	157,846	144,768
Total Expenditure	124,420	33,426	157,846	144,768

Net incoming/(outgoing) resource	-3318	30,276	26,958	36,694
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TOTAL FUNDS BROUGHT FORWARD	122,968		122,968	86,275
Transfer between funds	2,318	-2,318		
TOTAL FUNDS CARRIED FORWARD	121,968	27,958	149,926	122,968

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continued activities.

FOR THE YEAR ENDED 31 MARCH 2022

BALANCE SHEET

	notes	£	£	£
Current Assets		2022	2022	2021
Cash at bank and in hand		149,926	149,926	122,968
Debtors		0.00		0.00
		149,926	149,926	122,968
Creditors				
Amounts falling due within one year		0.00		0.00
NET CURRENT ASSETS		149,926	149,926	122,968
Restricted funds		56,506	56,506	30,068
Unrestricted funds		93,420	93,420	92,900
		149,926	149,926	122,968

Cash at Bank and in Hand £149,926.00

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- Ensuring that the company keeps, accounting records which comply with Section 386 and 387 Companies Act 2006 and
- Preparing financial statements which give a fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as

HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

The accounts have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 applicable to the small companies' regime and in accordance with FR102 SORP.

The financial statements were approved by the Board of Directors on 22.09.22

Chair Person Lesley Withers

Registration No: 055534514

HOME-START BIRMINGHAM TAMESIDE

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Notes to the Financial Statements

1.Accounting Policies

(a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise noted in relevant notes to those accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) – (Charities SORP (FRS 102)), and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(b) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are accounted for when received and treated accordingly to the donor's wishes.

Gifts donated for resale are included as income when they are sold. No amounts are included on the financial statements for services donated by volunteers.

Investment income is earned through holding assets for investment purposes. Interest income is recognised when received.

(c) Resources expended.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties if it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

1. Expenditure on charitable activities includes note 5: and
2. Supporting costs note 6: and

HOME-START BIRMINGHAM TAMESIDE

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

(d) Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

(e) Debtors and creditors receivable/payable within one year.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognisable in expenditure.

(f) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purpose.

(g) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

Investment income and gains are allocated to the appropriate fund.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(i) Leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

(j) Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

HOME-START BIRMINGHAM TAMESIDE

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2. GRANTS AND DONATIONS	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
Grants and Donations	450	63,702	64,152	67,177
3.INCOME FROM CHARITABLE ACTIVITIES				
Support from local authorities	<u>108,006</u>		<u>108,006</u>	108,006
4.INVESTMENT INCOME				
			2022	2021
Bank Interest receivable			<u>5</u>	<u>13</u>
5.EXPENDITURE ON CHARITABLE ACTIVITIES				
	Unrestricted	Restricted	Total 2022	2021
Salaries, social security and pensions	103,726	23,580	127,306	117,113
Staff & Volunteer Expenses/Training	2,159	107	2,266	2,329
Family Group Expenses	334	6,484	6,818	6,642
Phone, Internet, Office, Bank Charges	2,471	2,363	4,834	6,301
Rent, Insurance, Accountancy	11,226	891	12,117	9,414
General	<u>4,505</u>		<u>4,505</u>	<u>2,968</u>
	124,421	33,425	157,846	144,768
6.DEBTORS DUE WITHIN 1 YEAR	nil			
7 CREDITORS DUE WITHIN 1 YEAR	nil			

HOME-START BIRMINGHAM TAMESIDE

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

8.Expenditure incurred on the charity's objectives and principal activities:

	Unrestricted	Restricted	
	£	£	£
Support cost	124,421	33,425	157,846
	124,421	33,425	157,846
ALLOCATION OF SUPPORT COSTS	Unrestricted	Restricted	Total 2022
Salaries, social security and pension	103,726	23,580	127,306
Staff & Volunteer Expenses/Training	2,159	107	2,266
Family Group Expenses	334	6,484	6,818
Phone, Internet, Office, Bank Charges	2,471	2,363	4,834
Rent, Insurance, Accountancy	11,226	891	12,117
General	4,505		4,505
	124,421	33,425	157,846

STATEMENT OF FUNDS

The restricted funds represent amounts given to the charitable company in support of individual appeals and can be used in accordance with the terms of the donation

	Balance 31Mar 2021	Incoming Resources	Resources Expended	Transfer Between Funds	Balance c/f 31Mar2022
Children in Need	9,553	20,917	16,279		14,192
Home Start UK Loneliness Fund	11,007		2,751		8,256
Learning & Development Council	3,584	15,623	11,960	1,020	6,227
Pilgrims Trust		3,000			3,000
Thomas Dole Charity		1,080			1,080
Evesom Trust	500	10,757		500	10,757
Auriga Services	504	410	594		320
The Family Holiday (FHA)		1,890	200		1,690
William Cadbury		1,000			1,000
Awards for All		9,024			9,024
Homestart UK Caring for Families	3,900		2,940		960
Total b/f 1/04/2021	29,048				56,506

HOME-START BIRMINGHAM TAMESIDE

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Birmingham Forward Steps

Learning & Development Fund

Children In Need

Pilgrim Trust

Thomas Dole Charity

Evesom Trust

Auriga Services

Awards for All

William A Cadbury

Home Start Caring for Families