

Registered Charity No:1111894

Company Registered No: 05534514

HOME-START BIRMINGHAM TAMESIDE

(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31 MARCH 2021

HOME-START BIRMINGHAM TAMESIDE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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COMPANY INFORMATION

LEGAL STATUS: Company Limited by Guarantee

Patrons: HRH Princes Alexandra
The Hon. Lady Qglivy, GCVO

Chairperson: L Wiltshire

Trustees: E Gale
B Pugh
G Reddle (resigned 25.9.2020)
C Smith
S Ugwueze
L Wiltshire

SECRETARY: W Murtagh

REGISTERED OFFICE: The Sanctuary
Tangmere Drive
Castle Vale
Birmingham
West Midlands
Birmingham
B35 7PX

TELEPHONE NUMBER: 0121 747 4631

EMAIL ADDRESS: hsbts@homestartbirmingham.co.uk

REGISTERED COMPANY NUMBER: 05534514

BANKERS: Lloyds Bank Plc
9 Birmingham Road
Sutton Coldfield
West Mildands
B72 1QA

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INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF HOME-START BIRMINGHAM TAMESIDE

I report to the charity trustees on my examination of the accounts for the year ended 31st March 2020 which are set out on the following pages.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Independent examiners' statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'a true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Bateman
79 Witherford Way
Selly Oak
Birmingham
B29 4AN

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FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF FINANCIAL ACTIVITIES

INCOME

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Grants and donations (2)	1,370	65,807	174,563	28,230
Income from Charitable activities (3)	108,006			124,199
Investment Income (4)	13		13	26
Other	6,266		6,886	
Total Income	115,655	65,807	181,462	152,455
Expenditure				
Expenditure on charitable activities (5)	101,456	43,312	144,768	133,513
Total Expenditure	101,456	43,312	144,768	133,513
 Net incoming/(outgoing) resource	 14,199	 22,495	 36,694	 18,941
 TOTAL FUNDS BROUGHT FORWARD	 78,701	 7,573	 86,275	 67,333
Transfer between funds	1,020	-1,020		
TOTAL FUNDS CARRIED FORWARD	93,920	29,048	122,968	86,274

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continued activities.

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	BALANCE SHEET		
notes	£	£	£
	2021	2021	2020
Current Assets			
Cash at bank and in hand	122,968	122,968	86,274
Debtors	<u>0.00</u>		<u>0.00</u>
	122,968	122,968	86,274
Creditors			
Amounts falling due within one year	0.00		0.00
NET CURRENT ASSETS		<u>122,968</u>	<u>86,274</u>
Restricted funds	30,068	30,068	7,574
Unrestricted funds	<u>92,900</u>	<u>92,900</u>	<u>78,700</u>
	122,968	122,968	86,274

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps, accounting records which comply with Section 386 and 387 Companies Act 2006 and
- (b) Preparing financial statements which give a fair view of the state of affairs of the company mas at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 applicable to the small companies' regime and in accordance with FR102 SORP.

The financial statements were approved by the Board of Directors on 3.9.2021

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BALANCE SHEET

Chair Person Lesley Willshire

Registration No: 055534514

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Notes to the Financial Statements

1. Accounting Policies

(a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise noted in relevant notes to those accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement or Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) – (Charities SORP (FRS 102)), and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling and founded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(b) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are accounted for when received and treated accordingly to the donor's wishes.

Gifts donated for resale are included as income when they are sold. No amounts are included on the financial statements for services donated by volunteers.

Investments income is earned through holding assets for investment purposes. Interest income is recognised when received.

(c) Resources expended.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

1. Expenditure on charitable activities includes note 5: and
2. Supporting costs note 6: and
3. Governance costs note 7

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(d) Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

(e) Debtors and creditors receivable/payable within one year.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognisable in expenditure.

(f) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(i) Leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

(j) Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

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2. GRANTS AND DONATIONS	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
Grants and Donations	1,370	65,807	174,563	28,230
3. INCOME FROM CHARITABLE ACTIVITIES				
Support from local authorities	<u>108,006</u>		<u>108,006</u>	124,199
4. INVESTMENT INCOME			2021	2020
Bank Interest receivable			<u>13</u>	<u>26</u>
5. EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted	Restricted	Total 2021	2020
Salaries, social security and pensions	78,787	38,327	117,113	108,409
Staff & Volunteer Expenses/Training	2,329		2,329	4,735
Family Group Expenses	1,657	4,985	6,642	3,939
Phone, Internet, Office, Bank Charges	6,301		6,301	6,836
Rent, Insurance, Accountancy	9,414		9,414	6,981
General	<u>2,968</u>		<u>2,968</u>	<u>2,613</u>
	101,456	43,312	144,768	133,513
6. DEBTORS DUE WITHIN 1 YEAR	nil			
7 CREDITORS DUE WITHIN 1 YEAR	nil			

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8. Expenditure incurred on the charity's objectives and principal activities:

	Unrestricted	Restricted	
	£	£	£
Support cost	101,456	43,312	144,768
	101,456	43,312	144,768

ALLOCATION OF SUPPORT COSTS	Unrestricted	Restricted	Total 2021
Salaries, social security and pensions	78,787	38,327	117,114
Staff & Volunteer Expenses/Training	2,329		2,329
Family Group Expenses	1,657	4,985	6,642
Phone, Internet, Office, Bank Charges	6,301		6,301
Rent, Insurance, Accountancy	9,414		9,414
General	2,968		2,968
	101,456	43,312	144,768

STATEMENT OF FUNDS

The restricted funds represent amounts given to the charitable company in support of individual appeals and can be used in accordance with the terms of the donation

	Balance 31Mar 2020	Incoming Resources	Resources Expended	Transfer Between Funds	Balance 31Mar 2021
Children in Need	7,574	20294	18315		9,553
Home Start UK Loneliness Fund		20,000	8,993		11,007
Learning & Development Co		15,623	11,018	1,020	3,584
Birmingham Voluntary Grant		1,000	1,000		
Heart of England		3,000	3,000		
Thomas Dale Charity		689	689		
Eaton Fund		500			500
Auriga Services		801	296		504
Home Start UK Caring for Families		3,900			3,900
Total c/f 31/03/2020					29,048

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Birmingham Forward Steps

Learning & Development Fund

Thomas Dole Charity

Children In Need

Eaton Fund

Auriga Services

Home Start Caring for Families

Birmingham Voluntary

Heart of England

Home Start Loneliness Fund

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