

Charity registration number: 1111874

RCCG Kings Court Chapel

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Michael J Emery & Co Limited
22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

RCCG Kings Court Chapel

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RCCG Kings Court Chapel

Reference and Administrative Details

Trustees	Mrs Omobolanle Sarah Williams
	Mr Adegbemiga Oluwatundemilade Adewumi
	Mr Olurotimi Abayomi Odeniran
	Mr Akinola Salami
Senior Management Team	Mr Sola Ewedemi
	Mrs Tumise Ewedemi
Principal Office	Aurora House Deltic Avenue Rooksley Milton Keynes Buckinghamshire MK13 8LW
Charity Registration Number	1111874
Bankers	Barclays Bank 737 Barking Road LONDON E13 9PL
Independent Examiner	Michael J Emery & Co Limited 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

RCCG Kings Court Chapel

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

On 1 January 2020 the charity's objects were adopted by an incorporated successor charity - Redeemed Christian Church of God (RCCG) Kings Court Chapel (Company no. 12012176 / Charity no. 1184375). Since that date all charitable activities have been carried out through the incorporated charity and the trust has remained dormant.

Public benefit

The charity's activities are aimed at meeting the physical and spiritual needs of the local community and promoting the faith. From 1 January 2020 onwards, these activities have been carried out through the incorporated successor charity Redeemed Christian Church of God (RCCG) Kings Court Chapel (Company no. 12012176 / Charity no. 1184375).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is controlled by a declaration of Trust dated 21st september 2005.

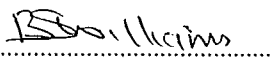
Relationships with related parties

Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375

Since 1 January 2020 the main operations of the church are being conducted through the incorporated charity Redeemed Christian Church of God (RCCG) Kings Court Chapel. The aims and objectives of the charity remain unchanged.

The lease on the premises used by the charity for its main charitable activities is still held in the name of the charitable trust, as it was not possible to transfer the lease to the new incorporated charity. To facilitate the continued payment of the rent a single bank account has been designated for the use of the charitable trust. Funds are transferred into this account from the incorporated charity to cover the quarterly rent and service charge payments. Apart from holding the premises lease and facilitating rent payments, the charitable trust has remained dormant throughout 2021 and 2020.

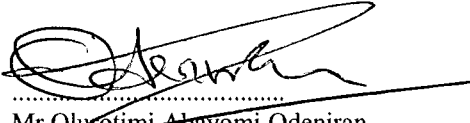
The annual report was approved by the trustees of the charity on 21/09/2022 and signed on its behalf by:



Mrs Omobolanle Sarah Williams
Trustee

RCCG Kings Court Chapel

Trustees' Report



.....
Mr Olurotimi Abayomi Odeniran
Trustee

RCCG Kings Court Chapel

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

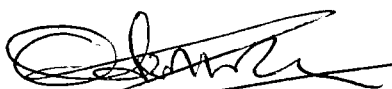
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21-09-2022 and signed on its behalf by:



Mrs Omobolanle Sarah Williams
Trustee



Mr Olurotimi Abayomi Odeniran
Trustee

RCCG Kings Court Chapel

Independent Examiner's Report to the trustees of RCCG Kings Court Chapel

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of RCCG Kings Court Chapel you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

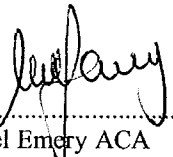
I report in respect of my examination of the RCCG Kings Court Chapel's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RCCG Kings Court Chapel as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Michael Emery ACA
ICAEW

22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Date:..... 22/09/2022

RCCG Kings Court Chapel

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Other income		71,049	71,049
Expenditure on:			
Charitable activities		<u>71,049</u>	<u>71,049</u>
Total Expenditure		<u>71,049</u>	<u>71,049</u>
Net movement in funds		<u>-</u>	<u>-</u>
Reconciliation of funds			
Total funds carried forward	10	<u>-</u>	<u>-</u>
		Unrestricted funds £	Total 2020 £
	Note		
Income and Endowments from:			
Other income		62,291	62,291
Expenditure on:			
Charitable activities		<u>705,775</u>	<u>705,775</u>
Total Expenditure		<u>705,775</u>	<u>705,775</u>
Net movement in funds		(643,484)	(643,484)
Reconciliation of funds			
Total funds brought forward		<u>643,484</u>	<u>643,484</u>
Total funds carried forward	10	<u>-</u>	<u>-</u>

All of the charity's activities derive from continuing operations during the above two periods.

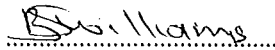
The funds breakdown for 2020 is shown in note 10.

RCCG Kings Court Chapel

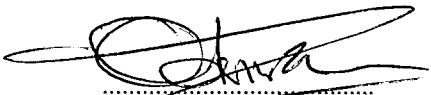
(Registration number: 1111874)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		65	112
Creditors: Amounts falling due within one year	8	<u>(65)</u>	<u>(112)</u>
Net assets/(liabilities)		<u>-</u>	<u>-</u>
Funds of the charity:			
Total funds	10	<u>-</u>	<u>-</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 21-09-2022 and signed on their behalf by:



Mrs Omobolanle Sarah Williams
Trustee



Mr Olurotimi Abayomi Odeniran
Trustee

RCCG Kings Court Chapel

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RCCG Kings Court Chapel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

All of the assets and liabilities of RCCG Kings Court Chapel were transferred to a newly incorporated charity (Redeemed Christian Church of God (RCCG) Kings Court Chapel - Charity no. 1184375) by way of a gift on 1 January 2020. The trust remained dormant throughout the year ended 31 December 2021, and the year ended 31 December 2020.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

RCCG Kings Court Chapel

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Other income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
	£	£	£
Rental income	71,049	71,049	62,291

3 Expenditure on charitable activities

	Activity support costs	Total	Total
	£	2021	2020
	£	£	£
Physical and spiritual needs	71,049	71,049	62,291
Gift of funds to successor charity (incorporated)	-	-	643,484
	71,049	71,049	705,775

£71,049 (2020 - £705,775) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

4 Analysis of charitable activity expenditure

Support costs allocated to charitable activities

	Governance costs	Total	Total
	£	2021	2020
	£	£	£
Rent	71,049	71,049	62,291
Gift of funds to successor charity (incorporated)	-	-	643,484
	71,049	71,049	705,775

RCCG Kings Court Chapel

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2021 £	2020 £
Operating leases - other assets	<u>71,049</u>	<u>62,291</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>65</u>	<u>112</u>

9 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Land and buildings		
Within one year	33,766	77,373
Between one and five years	<u>-</u>	<u>33,766</u>
	<u>33,766</u>	<u>111,139</u>

RCCG Kings Court Chapel

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
General	-	71,049	(71,049)	-
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
General	57,884	62,291	(120,175)	-
Designated	585,600	-	(585,600)	-
Total funds	643,484	62,291	(705,775)	-

The specific purposes for which the funds are to be applied are as follows:

General fund:

This is an unrestricted fund that can be used at the discretion of the trustees to further the purposes of the charity.

Building fund:

This is an unrestricted fund that has been designated for the purpose of acquiring a freehold property as a permanent premises for the charity.

RCCG Kings Court Chapel

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	65	65
Current liabilities	(65)	(65)
Total net assets	<u>-</u>	<u>-</u>

	Unrestricted funds General £	Total funds at 31 December 2020 £
Current assets	112	112
Current liabilities	(112)	(112)
Total net assets	<u>-</u>	<u>-</u>

12 Financial instruments

Categorisation of financial instruments

	2021 £	2020 £
Financial liabilities measured at amortised cost	<u>65</u>	<u>112</u>

13 Related party transactions

During the year the charity made the following related party transactions:

Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375

Since 1 January 2020 the main operations of the church are being conducted through the incorporated charity Redeemed Christian Church of God (RCCG) Kings Court Chapel. The aims and objectives of the charity remain unchanged.

The lease on the premises used by the charity for its main charitable activities is still held in the name of the charitable trust, as it was not possible to transfer the lease to the new incorporated charity. To facilitate the continued payment of the rent a single bank account has been kept open in the charitable trust's name. Funds are transferred into this account from the incorporated charity to cover the quarterly rent and service charge payments. Apart from holding the premises lease and facilitating rent payments, the charitable trust has remained dormant throughout 2021 and 2020. . At the balance sheet date the amount due to Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375 was £65 (2020 - £112).

RCCG Kings Court Chapel

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Other income (analysed below)	<u>71,049</u>	<u>62,291</u>
Total income	<u>71,049</u>	<u>62,291</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(71,049)</u>	<u>(705,775)</u>
Total expenditure	<u>(71,049)</u>	<u>(705,775)</u>
Net expenditure	<u>-</u>	<u>(643,484)</u>
Net movement in funds	-	(643,484)
Reconciliation of funds		
Total funds brought forward	<u>-</u>	<u>643,484</u>
Total funds carried forward	<u>-</u>	<u>-</u>

RCCG Kings Court Chapel

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Other income</i>		
Rental income	71,049	62,291
	<u>71,049</u>	<u>62,291</u>
<i>Charitable activities</i>		
Rent	71,049	62,291
Donation of assets to new incorporated charity - Designated funds	-	585,600
Donation of assets to new incorporated charity - Unrestricted general funds	-	57,884
	<u>71,049</u>	<u>705,775</u>