

# REDEEMED CHRISTIAN CHURCH OF GOD RCCG KINGS COURT CHAPEL

England & Wales · Charity number 1111874

## Details

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**Other names** KINGS COURT CHAPEL, RCCG KINGS COURT CHAPEL

**Status** Registered

**Legal form** Other

**Registered** 2005-10-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Luminar House  
Deltic Avenue  
Rooksley  
Milton Keynes  
MK13 8LW

**Phone** 01908679625

**Email** [admin@kingscourtchapel.org.uk](mailto:admin@kingscourtchapel.org.uk)

**Website** [www.kingscourtchapel.org.uk](http://www.kingscourtchapel.org.uk)

## Activities

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**Objects:** 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2.2.2 THE RELIEF OF POVERTY2.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE TRUST IN PROMOTING THE OBJECTS.

**Activities:** The charity's activities are aimed at meeting the physical and spiritual needs of the local community and promoting the faith.

## Classification

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- **How:** Provides Services, Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees	
2024-12-31		£0	£0	-	-
2023-12-31		£0	£0	-	-
2022-12-31		£42,527	£42,527	-	-
2021-12-31		£71,049	£71,049	-	-
2020-12-31		£62,291	£705,775	-	-

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## Trustees

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Name	Role	Appointed
ADEGBEMIGA OLUWATUNDEMILADE ADEWUMI		
AKINOLA MORAKINYO SALAMI		
OMOBOLANLE SARAH WILLIAMS		

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**REDEEMED CHRISTIAN CHURCH OF GOD RCCG KINGS COURT CHAPEL**

England & Wales - Charity number 1111874

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# Accounts

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Charity registration number: 1111874

# RCCG Kings Court Chapel

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Michael J Emery & Co Limited  
Chartered Accountants  
22 St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

# **RCCG Kings Court Chapel**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

## **RCCG Kings Court Chapel**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs Omobolanle Sarah Williams Mr Adegbemiga Oluwatundemilade Adewumi Mr Olurotimi Abayomi Odeniran Mr Akinola Salami
<b>Senior Management Team</b>	Mr Sola Ewedemi Mrs Tumise Ewedemi
<b>Principal Office</b>	Aurora House Deltic Avenue Rooksley Milton Keynes Buckinghamshire MK13 8LW
<b>Charity Registration Number</b>	1111874
<b>Bankers</b>	Barclays Bank 737 Barking Road LONDON E13 9PL
<b>Independent Examiner</b>	Michael J Emery & Co Limited Chartered Accountants 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

# **RCCG Kings Court Chapel**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

### **Objectives and activities**

#### ***Objects and aims***

On 1 January 2020 the charity's objects were adopted by an incorporated successor charity - Redeemed Christian Church of God (RCCG) Kings Court Chapel (Company no. 12012176 / Charity no. 1184375). Since that date all charitable activities have been carried out through the incorporated charity and the trust has remained dormant.

#### ***Public benefit***

The charity's activities are aimed at meeting the physical and spiritual needs of the local community and promoting the faith. From 1 January 2020 onwards, these activities have been carried out through the incorporated successor charity Redeemed Christian Church of God (RCCG) Kings Court Chapel (Company no. 12012176 / Charity no. 1184375).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is controlled by a declaration of Trust dated 21st september 2005.

### **Relationships with related parties**

#### **Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375**

Since 1 January 2020 the main operations of the church are being conducted through the incorporated charity Redeemed Christian Church of God (RCCG) Kings Court Chapel. The aims and objectives of the charity remain unchanged.

The lease on the premises used by the charity for its main charitable activities expired in May 2022 and was held in the name of the charitable trust up to this date. The new lease commenced on 31 May 2022 and is held in the name of the incorporated charity. To facilitate the continued payment of the rent a single bank account has been designated for the use of the charitable trust. Funds are transferred into this account from the incorporated charity to cover the quarterly rent and service charge payments. Apart from holding the premises lease and facilitating rent payments, the charitable trust has remained dormant throughout 2022 and 2021.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

# **RCCG Kings Court Chapel**

## **Trustees' Report**

.....  
Mrs Omobolanle Sarah Williams  
Trustee

.....  
Mr Olurotimi Abayomi Odeniran  
Trustee

## RCCG Kings Court Chapel

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Mrs Omobolanle Sarah Williams  
Trustee

.....  
Mr Olurotimi Abayomi Odeniran  
Trustee

## **RCCG Kings Court Chapel**

### **Independent Examiner's Report to the trustees of RCCG Kings Court Chapel**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 13.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of RCCG Kings Court Chapel you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RCCG Kings Court Chapel's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RCCG Kings Court Chapel as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Michael Emery ACA

ICAEW

22 St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

Date:.....

## RCCG Kings Court Chapel

### Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Other income		42,527	42,527
<b>Expenditure on:</b>			
Charitable activities		42,527	42,527
Total Expenditure		42,527	42,527
Net movement in funds		-	-
<b>Reconciliation of funds</b>			
Total funds carried forward	10	-	-
	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Other income		71,049	71,049
<b>Expenditure on:</b>			
Charitable activities		71,049	71,049
Total Expenditure		71,049	71,049
Net movement in funds		-	-
<b>Reconciliation of funds</b>			
Total funds carried forward	10	-	-

All of the charity's activities derive from continuing operations during the above two periods.

**RCCG Kings Court Chapel**  
**(Registration number: 1111874)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		67	65
<b>Creditors: Amounts falling due within one year</b>	8	(67)	(65)
<b>Net assets/(liabilities)</b>		-	-
<b>Funds of the charity:</b>			
<b>Total funds</b>	10	-	-

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on .....  
and signed on their behalf by:

.....  
Mrs Omobolanle Sarah Williams  
Trustee

.....  
Mr Olurotimi Abayomi Odeniran  
Trustee

# RCCG Kings Court Chapel

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

RCCG Kings Court Chapel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

All of the assets and liabilities of RCCG Kings Court Chapel were transferred to a newly incorporated charity (Redeemed Christian Church of God (RCCG) Kings Court Chapel - Charity no. 1184375) by way of a gift on 1 January 2020. The trust remained dormant throughout the year ended 31 December 2022, and the year ended 31 December 2021.

#### Income and endowments

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### 2 Other income

	<b>Unrestricted funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Rental income	<u>42,527</u>	<u>42,527</u>	<u>71,049</u>

#### 3 Expenditure on charitable activities

	<b>Activity support costs</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Physical and spiritual needs	<u>42,527</u>	<u>42,527</u>	<u>71,049</u>

£42,527 (2021 - £71,049) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

#### 4 Analysis of expenditure

##### Support costs allocated to charitable activities

	<b>Governance costs</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rent	<u>42,527</u>	<u>42,527</u>	<u>71,049</u>

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 5 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2022	2021
	£	£
Operating leases - other assets	<u>42,527</u>	<u>71,049</u>

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>67</u>	<u>65</u>

#### 9 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
<b>Land and buildings</b>		
Within one year	<u>-</u>	<u>33,766</u>

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 10 Funds

	<b>Balance at 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2022 £</b>
General	<u>-</u>	<u>42,527</u>	<u>(42,527)</u>	<u>-</u>

		<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2021 £</b>
General		<u>71,049</u>	<u>(71,049)</u>	<u>-</u>

The specific purposes for which the funds are to be applied are as follows:

General fund:

This is an unrestricted fund that can be used at the discretion of the trustees to further the purposes of the charity.

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 11 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Current assets	67	67
Current liabilities	(67)	(67)
Total net assets	<u>-</u>	<u>-</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2021 £</b>
Current assets	65	65
Current liabilities	(65)	(65)
Total net assets	<u>-</u>	<u>-</u>

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 12 Financial instruments

##### Categorisation of financial instruments

	2022	2021
	£	£
Financial liabilities measured at amortised cost	<u>67</u>	<u>65</u>

#### 13 Related party transactions

During the year the charity made the following related party transactions:

##### **Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375**

Since 1 January 2020 the main operations of the church are being conducted through the incorporated charity Redeemed Christian Church of God (RCCG) Kings Court Chapel. The aims and objectives of the charity remain unchanged.

The lease on the premises used by the charity for its main charitable activities expired in May 2022 and was held in the name of the charitable trust up to this date. The new lease commenced on 31 May 2022 and is held in the name of the incorporated charity. To facilitate the continued payment of the rent a single bank account has been kept open in the charitable trust's name. Funds are transferred into this account from the incorporated charity to cover the quarterly rent and service charge payments. Apart from holding the premises lease and facilitating rent payments, the charitable trust has remained dormant throughout 2022 and 2021. At the balance sheet date the amount due to Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375 was £67 (2021 - £65).

## RCCG Kings Court Chapel

### Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>		
Other income (analysed below)	<u>42,527</u>	<u>71,049</u>
Total income	<u>42,527</u>	<u>71,049</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(42,527)</u>	<u>(71,049)</u>
Total expenditure	<u>(42,527)</u>	<u>(71,049)</u>
Net income/(expenditure)	<u>-</u>	<u>-</u>
<b>Reconciliation of funds</b>		
Total funds carried forward	<u>-</u>	<u>-</u>

## RCCG Kings Court Chapel

### Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<i>Other income</i>		
Rental income	<u>42,527</u>	<u>71,049</u>
	<u>42,527</u>	<u>71,049</u>
<i>Charitable activities</i>		
Rent	<u>42,527</u>	<u>71,049</u>
	<u>42,527</u>	<u>71,049</u>

**REDEEMED CHRISTIAN CHURCH OF GOD RCCG KINGS COURT CHAPEL**

England & Wales - Charity number 1111874

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# Accounts

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Charity registration number: 1111874

# RCCG Kings Court Chapel

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Michael J Emery & Co Limited  
22 St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

# **RCCG Kings Court Chapel**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

# **RCCG Kings Court Chapel**

## **Reference and Administrative Details**

<b>Trustees</b>	Mrs Omobolanle Sarah Williams Mr Adebemiga Oluwatundemilade Adewumi Mr Olurotimi Abayomi Odeniran Mr Akinola Salami
<b>Senior Management Team</b>	Mr Sola Ewedemi Mrs Tumise Ewedemi
<b>Principal Office</b>	Aurora House Deltic Avenue Rooksley Milton Keynes Buckinghamshire MK13 8LW
<b>Charity Registration Number</b>	1111874
<b>Bankers</b>	Barclays Bank 737 Barking Road LONDON E13 9PL
<b>Independent Examiner</b>	Michael J Emery & Co Limited 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

# RCCG Kings Court Chapel

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### Objectives and activities

#### *Objects and aims*

On 1 January 2020 the charity's objects were adopted by an incorporated successor charity - Redeemed Christian Church of God (RCCG) Kings Court Chapel (Company no. 12012176 / Charity no. 1184375). Since that date all charitable activities have been carried out through the incorporated charity and the trust has remained dormant.

#### *Public benefit*

The charity's activities are aimed at meeting the physical and spiritual needs of the local community and promoting the faith. From 1 January 2020 onwards, these activities have been carried out through the incorporated successor charity Redeemed Christian Church of God (RCCG) Kings Court Chapel (Company no. 12012176 / Charity no. 1184375).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Structure, governance and management

#### *Nature of governing document*

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is controlled by a declaration of Trust dated 21st september 2005.

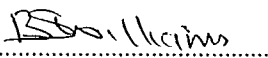
### Relationships with related parties

#### **Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375**

Since 1 January 2020 the main operations of the church are being conducted through the incorporated charity Redeemed Christian Church of God (RCCG) Kings Court Chapel. The aims and objectives of the charity remain unchanged.

The lease on the premises used by the charity for its main charitable activities is still held in the name of the charitable trust, as it was not possible to transfer the lease to the new incorporated charity. To facilitate the continued payment of the rent a single bank account has been designated for the use of the charitable trust. Funds are transferred into this account from the incorporated charity to cover the quarterly rent and service charge payments. Apart from holding the premises lease and facilitating rent payments, the charitable trust has remained dormant throughout 2021 and 2020.

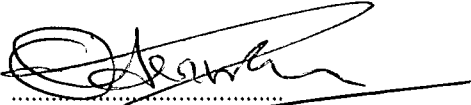
The annual report was approved by the trustees of the charity on 21/09/2022 and signed on its behalf by:



Mrs Omobolanle Sarah Williams  
Trustee

**RCCG Kings Court Chapel**

**Trustees' Report**



.....  
Mr Oluotimi Abayomi Odeniran  
Trustee

## RCCG Kings Court Chapel

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

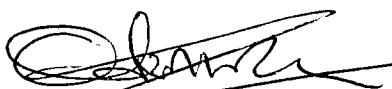
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21-09-2022 and signed on its behalf by:



.....  
Mrs Omobolanle Sarah Williams  
Trustee



.....  
Mr Oturotimi Abayomi Odeniran  
Trustee

## RCCG Kings Court Chapel

### Independent Examiner's Report to the trustees of RCCG Kings Court Chapel

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of RCCG Kings Court Chapel you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

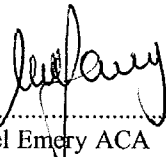
I report in respect of my examination of the RCCG Kings Court Chapel's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RCCG Kings Court Chapel as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Michael Emery ACA  
ICAEW

22 St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

Date:..... 22/09/2022

## RCCG Kings Court Chapel

### Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Other income		71,049	71,049
<b>Expenditure on:</b>			
Charitable activities		71,049	71,049
Total Expenditure		71,049	71,049
Net movement in funds		-	-
<b>Reconciliation of funds</b>			
Total funds carried forward	10	-	-
		<b>Unrestricted funds £</b>	<b>Total 2020 £</b>
	Note		
<b>Income and Endowments from:</b>			
Other income		62,291	62,291
<b>Expenditure on:</b>			
Charitable activities		705,775	705,775
Total Expenditure		705,775	705,775
Net movement in funds		(643,484)	(643,484)
<b>Reconciliation of funds</b>			
Total funds brought forward		643,484	643,484
Total funds carried forward	10	-	-

All of the charity's activities derive from continuing operations during the above two periods.

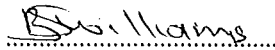
The funds breakdown for 2020 is shown in note 10.

**RCCG Kings Court Chapel**

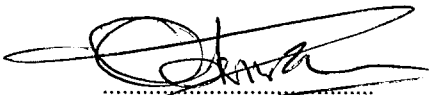
**(Registration number: 1111874)  
Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		65	112
<b>Creditors: Amounts falling due within one year</b>	8	<u>(65)</u>	<u>(112)</u>
<b>Net assets/(liabilities)</b>		<u>-</u>	<u>-</u>
<b>Funds of the charity:</b>			
<b>Total funds</b>	10	<u>-</u>	<u>-</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on ~~21-09-2022~~ and signed on their behalf by:



Mrs Omobolanle Sarah Williams  
Trustee



Mr Olurotimi Abayomi Odeniran  
Trustee

# RCCG Kings Court Chapel

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

RCCG Kings Court Chapel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

All of the assets and liabilities of RCCG Kings Court Chapel were transferred to a newly incorporated charity (Redeemed Christian Church of God (RCCG) Kings Court Chapel - Charity no. 1184375) by way of a gift on 1 January 2020. The trust remained dormant throughout the year ended 31 December 2021, and the year ended 31 December 2020.

#### Income and endowments

##### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

##### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### 2 Other income

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
Rental income	71,049	71,049	62,291

#### 3 Expenditure on charitable activities

	<b>Activity support costs</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Physical and spiritual needs	71,049	71,049	62,291
Gift of funds to successor charity (incorporated)	-	-	643,484
	71,049	71,049	705,775

£71,049 (2020 - £705,775) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

#### 4 Analysis of charitable activity expenditure

##### Support costs allocated to charitable activities

	<b>Governance costs</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rent	71,049	71,049	62,291
Gift of funds to successor charity (incorporated)	-	-	643,484
	71,049	71,049	705,775

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 5 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2021 £	2020 £
Operating leases - other assets	<u>71,049</u>	<u>62,291</u>

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>65</u>	<u>112</u>

#### 9 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
<b>Land and buildings</b>		
Within one year	33,766	77,373
Between one and five years	<u>-</u>	<u>33,766</u>
	<u>33,766</u>	<u>111,139</u>

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 10 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
General	-	71,049	(71,049)	-
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
General	57,884	62,291	(120,175)	-
Designated	585,600	-	(585,600)	-
<b>Total funds</b>	<b>643,484</b>	<b>62,291</b>	<b>(705,775)</b>	<b>-</b>

The specific purposes for which the funds are to be applied are as follows:

General fund:

This is an unrestricted fund that can be used at the discretion of the trustees to further the purposes of the charity.

Building fund:

This is an unrestricted fund that has been designated for the purpose of acquiring a freehold property as a permanent premises for the charity.

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	65	65
Current liabilities	(65)	(65)
Total net assets	-	-

	Unrestricted funds General £	Total funds at 31 December 2020 £
Current assets	112	112
Current liabilities	(112)	(112)
Total net assets	-	-

#### 12 Financial instruments

##### Categorisation of financial instruments

	2021 £	2020 £
Financial liabilities measured at amortised cost	65	112

#### 13 Related party transactions

During the year the charity made the following related party transactions:

##### **Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375**

Since 1 January 2020 the main operations of the church are being conducted through the incorporated charity Redeemed Christian Church of God (RCCG) Kings Court Chapel. The aims and objectives of the charity remain unchanged.

The lease on the premises used by the charity for its main charitable activities is still held in the name of the charitable trust, as it was not possible to transfer the lease to the new incorporated charity. To facilitate the continued payment of the rent a single bank account has been kept open in the charitable trust's name. Funds are transferred into this account from the incorporated charity to cover the quarterly rent and service charge payments. Apart from holding the premises lease and facilitating rent payments, the charitable trust has remained dormant throughout 2021 and 2020. . At the balance sheet date the amount due to Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375 was £65 (2020 - £112).

## RCCG Kings Court Chapel

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Other income (analysed below)	<u>71,049</u>	<u>62,291</u>
Total income	<u>71,049</u>	<u>62,291</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(71,049)</u>	<u>(705,775)</u>
Total expenditure	<u>(71,049)</u>	<u>(705,775)</u>
Net expenditure	<u>-</u>	<u>(643,484)</u>
Net movement in funds	-	(643,484)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>-</u>	<u>643,484</u>
Total funds carried forward	<u>-</u>	<u>-</u>

## RCCG Kings Court Chapel

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<i>Other income</i>		
Rental income	<u>71,049</u>	<u>62,291</u>
	<u>71,049</u>	<u>62,291</u>
<i>Charitable activities</i>		
Rent	71,049	62,291
Donation of assets to new incorporated charity - Designated funds	-	585,600
Donation of assets to new incorporated charity - Unrestricted general funds	<u>-</u>	<u>57,884</u>
	<u>71,049</u>	<u>705,775</u>

**REDEEMED CHRISTIAN CHURCH OF GOD RCCG KINGS COURT CHAPEL**

England & Wales - Charity number 1111874

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# Accounts

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Charity registration number: 1111874

# RCCG Kings Court Chapel

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Michael J Emery & Co Limited  
22 St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

# **RCCG Kings Court Chapel**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 18
Detailed Statement of Financial Activities	19 to 21

# **RCCG Kings Court Chapel**

## **Reference and Administrative Details**

<b>Trustees</b>	Mrs Omobolanle Sarah Williams Mr Adegbemiga Oluwatundemilade Adewumi Mr Olurotimi Abayomi Odeniran Mr Akinola Salami
<b>Senior Management Team</b>	Mr Sola Ewedemi Mrs Tumise Ewedemi
<b>Principal Office</b>	Aurora House Deltic Avenue Rooksley Milton Keynes Buckinghamshire MK13 8LW
<b>Charity Registration Number</b>	1111874
<b>Bankers</b>	Barclays Bank 737 Barking Road LONDON E13 9PL
<b>Independent Examiner</b>	Michael J Emery & Co Limited 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

# **RCCG Kings Court Chapel**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

### **Objectives and activities**

#### ***Objects and aims***

The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 the relief of poverty 2.3 the trustees must use the income and may use the capital of the trust in promoting the objects.

From 1 January 2020 onwards, these objects were adopted by the newly incorporated successor charity Redeemed Christian Church of God (RCCG) Kings Court Chapel (Company no. 12012176 / Charity no. 1184375). The trust charity has remained dormant since this date.

#### ***Public benefit***

The charity's activities are aimed at meeting the physical and spiritual needs of the local community and promoting the faith. From 1 January 2020 onwards, these activities have been carried out through the newly incorporated successor charity Redeemed Christian Church of God (RCCG) Kings Court Chapel (Company no. 12012176 / Charity no. 1184375).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is controlled by a declaration of Trust dated 21st september 2005.

# RCCG Kings Court Chapel

## Trustees' Report

### Relationships with related parties

#### Redeemed Christian Church of God

Kings Court Chapel is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purposes' between the parishes and RCCG.

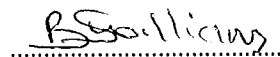
#### Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375

The church has undertaken a project to acquire and develop a plot of land for the purpose of building a permanent premises. In order to mitigate some of the financial and legal risks associated with the project, the trustees decided that the church should not continue to operate as a trust and should instead be set up as an incorporated charity.

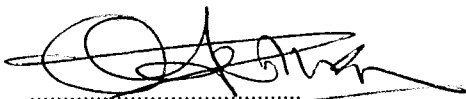
On 22 May 2019 Redeemed Christian Church of God (RCCG) Kings Court Chapel was incorporated. The incorporated entity remained dormant until 1 January 2020, when all of the assets and liabilities of the charitable trust were transferred to the incorporated charity by way of a gift (totalling £57,884 of general unrestricted funds and £585,600 of unrestricted designated funds) . From this date onwards, the main operations of the church are being conducted through the incorporated charity. The aims and objectives of the charity remain unchanged.

The lease on the premises used by the charity for its main charitable activities is still held in the name of the charitable trust, as it was not possible to transfer the lease to the new incorporated charity. To facilitate the continued payment of the rent a single bank account has been designated for the use of the charitable trust. Funds are transferred into this account from the incorporated charity to cover the quarterly rent and service charge payments. Apart from holding the premises lease and facilitating rent payments, the charitable trust has remained dormant throughout 2020.

The annual report was approved by the trustees of the charity on 08/09/21 and signed on its behalf by:



Mrs Omobolanle Sarah Williams  
Trustee



Mr Olurotimi Abayomi Odeniran  
Trustee

## RCCG Kings Court Chapel

### Statement of Trustees' Responsibilities

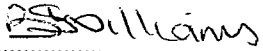
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

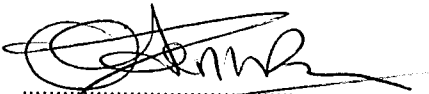
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 08/09/21 and signed on its behalf by:



.....  
Mrs Omobolanle Sarah Williams  
Trustee



.....  
Mr Olurotimi Abayomi Odeniran  
Trustee

## RCCG Kings Court Chapel

### Independent Examiner's Report to the trustees of RCCG Kings Court Chapel

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 18.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of RCCG Kings Court Chapel you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

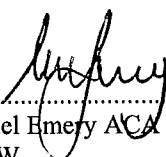
I report in respect of my examination of the RCCG Kings Court Chapel's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RCCG Kings Court Chapel as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Michael Emery ACA  
ICAEW

22 St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

Date:.....22/9/21.....

## RCCG Kings Court Chapel

### Statement of Financial Activities for the Year Ended 31 December 2020

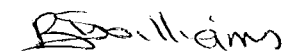
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Other income		62,291	62,291
<b>Expenditure on:</b>			
Charitable activities		<u>705,775</u>	<u>705,775</u>
Total Expenditure		<u>705,775</u>	<u>705,775</u>
Net movement in funds		(643,484)	(643,484)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>643,484</u>	<u>643,484</u>
Total funds carried forward	16	<u>-</u>	<u>-</u>
		Unrestricted funds £	Total 2019 £
<b>Income and Endowments from:</b>			
Donations and legacies		375,285	375,285
Charitable activities		<u>8,138</u>	<u>8,138</u>
Total Income		<u>383,423</u>	<u>383,423</u>
<b>Expenditure on:</b>			
Charitable activities		<u>381,668</u>	<u>381,668</u>
Total Expenditure		<u>381,668</u>	<u>381,668</u>
Net movement in funds		1,755	1,755
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>641,729</u>	<u>641,729</u>
Total funds carried forward	16	<u>643,484</u>	<u>643,484</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2019 is shown in note 16.

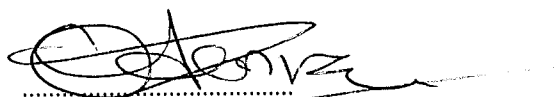
**RCCG Kings Court Chapel**  
**(Registration number: 1111874)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	12	-	30,268
<b>Current assets</b>			
Debtors	13	-	30,963
Cash at bank and in hand		112	595,149
		112	626,112
<b>Creditors: Amounts falling due within one year</b>	14	(112)	(12,896)
<b>Net current assets</b>		-	613,216
<b>Net assets</b>		-	643,484
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		-	643,484
<b>Total funds</b>	16	-	643,484

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 08/09/21 and signed on their behalf by:



.....  
Mrs Omobolanle Sarah Williams  
Trustee



.....  
Mr Olurotimi Abayomi Odeniran  
Trustee

# RCCG Kings Court Chapel

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

RCCG Kings Court Chapel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

All of the assets and liabilities of RCCG Kings Court Chapel were transferred to a newly incorporated charity (Redeemed Christian Church of God (RCCG) Kings Court Chapel - Charity no. 1184375) by way of a gift on 1 January 2020. The trust remained dormant throughout the year ended 31 December 2020.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	At 10%, 20% and 33% on cost (dependent on the asset)
Motor vehicles	At 20% on cost

#### Debtors

Debtors are monies owing to the charity at the balance sheet date, including gift aid in respect of donations received during the period.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Pensions and other post retirement obligations

The charity makes contributions into a defined contribution pension scheme for the benefit of its employees. Contributions payable to the pension scheme are recognised in the statement of financial activities in the period that the benefit was earned by the employee. Any pension benefits earned but not paid into the scheme at the balance sheet date are recognised as a liability in the balance sheet.

#### 2 Income from donations and legacies

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Donations and legacies;		
Donations from individuals	-	341,916
Gift aid reclaimed	-	33,369
	-	375,285
	-	375,285

#### 3 Income from charitable activities

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Missions	-	420
Other generated income	-	7,677
Book sales	-	41
	-	8,138
	-	8,138

#### 4 Other income

	<b>Unrestricted funds</b>	<b>Total 2020 £</b>
	<b>General £</b>	
Rental income	62,291	62,291
	62,291	62,291
	62,291	62,291

#### 5 Expenditure on charitable activities

	<b>Activity support costs £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Physical and spiritual needs	62,291	62,291	381,668
Gift of funds to successor charity (incorporated)	643,484	643,484	-
	705,775	705,775	381,668
	705,775	705,775	381,668

£705,775 (2019 - £381,668) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 6 Analysis of charitable activity expenditure

##### Activities undertaken directly

	Total 2020 £	Total 2019 £
Other grants to RCCG	-	1,012
Training, books and seminars	-	13,843
Welfare expenses	-	2,083
Travel and transport	-	10,752
Honorarium	-	20,100
Outreach work	-	5,585
Technical department expenses	-	437
Junior church expenses	-	4,748
Music and choir expenses	-	19,476
Word and sound	-	133
Protocol	-	2,733
Teen church expenses	-	10,786
RCCG world evangelism mission	-	61,119
Advertising	-	988
Wages	-	87,780
Social security	-	5,913
Pensions	-	1,693
	<hr/>	<hr/>
	-	249,181
	<hr/> <hr/>	<hr/> <hr/>

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Support costs allocated to charitable activities

	Premises costs including depreciation £	Other support costs £	Total 2020 £	Total 2019 £
Wages	-	-	-	12,343
Social security	-	-	-	364
Pensions	-	-	-	171
Rent	62,291	-	62,291	86,098
Rates and water	-	-	-	280
Light and heat	-	-	-	1,823
Insurance	-	-	-	855
Telephone	-	-	-	2,394
Postage and stationery	-	-	-	2,067
General expenses	-	-	-	5,558
Bank charges	-	-	-	4,048
Depreciation of fixed assets	-	-	-	10,338
Independent examiner's fee	-	-	-	1,800
Other governance related expenses	-	-	-	1,598
Bookkeeping services	-	-	-	2,750
Gift of funds to successor charity (incorporated)	-	643,484	643,484	-
	<u>62,291</u>	<u>643,484</u>	<u>705,775</u>	<u>132,487</u>

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020 £	2019 £
Operating leases - other assets	62,291	86,099
Depreciation of fixed assets	<u>-</u>	<u>10,338</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £Nil for the year (2019 - £2,490).

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	-	100,123
Social security costs	-	6,277
Pension costs	<u>-</u>	<u>1,864</u>
	<u>-</u>	<u>108,264</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Pastoral	-	3
Administration	<u>-</u>	<u>1</u>
	<u>-</u>	<u>4</u>

0 (2019 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £Nil (2019 - £1,864).

The total remuneration of key management personnel was £Nil (2019: £82,273).

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 10 Independent examiner's remuneration

	2020 £	2019 £
<b>Other fees to examiners</b>		
Examination-related assurance services	-	1,800
	<u>                    </u>	<u>                    </u>

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2020	80,377	22,000	102,377
Disposals	<u>(80,377)</u>	<u>(22,000)</u>	<u>(102,377)</u>
At 31 December 2020	<u>                    </u>	<u>                    </u>	<u>                    </u>
	-	-	-
<b>Depreciation</b>			
At 1 January 2020	50,109	22,000	72,109
Eliminated on disposals	<u>(50,109)</u>	<u>(22,000)</u>	<u>(72,109)</u>
At 31 December 2020	<u>                    </u>	<u>                    </u>	<u>                    </u>
	-	-	-
<b>Net book value</b>			
At 31 December 2020	<u>                    </u>	<u>                    </u>	<u>                    </u>
At 31 December 2019	<u>                    </u>	<u>                    </u>	<u>                    </u>
	30,268	-	30,268

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 13 Debtors

	2020 £	2019 £
Prepayments	-	27,798
Other debtors	-	3,165
	-	30,963
	-	30,963

#### 14 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	-	508
Other creditors	112	3,303
Accruals	-	9,085
	112	12,896
	112	12,896

#### 15 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
<b>Land and buildings</b>		
Within one year	77,373	77,373
Between one and five years	33,766	111,139
	111,139	188,512
	111,139	188,512

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 16 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	57,884	62,291	(120,175)	-
<i>Designated</i>				
Building fund	585,600	-	(585,600)	-
<b>Total funds</b>	643,484	62,291	(705,775)	-
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	56,339	383,213	(381,668)	57,884
<i>Designated</i>				
Building fund	585,390	210	-	585,600
<b>Total funds</b>	641,729	383,423	(381,668)	643,484

The specific purposes for which the funds are to be applied are as follows:

General fund:

This is an unrestricted fund that can be used at the discretion of the trustees to further the purposes of the charity.

Building fund:

This is an unrestricted fund that has been designated for the purpose of acquiring a freehold property as a permanent premises for the charity.

## RCCG Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 17 Analysis of net assets between funds

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>General</b>	<b>£</b>
	<b>£</b>	<b>£</b>
Current assets	112	112
Current liabilities	<u>(112)</u>	<u>(112)</u>
Total net assets	<u><u>-</u></u>	<u><u>-</u></u>

	<b>Unrestricted funds</b>		<b>Total funds at</b>
	<b>General</b>	<b>Designated</b>	<b>31 December</b>
	<b>£</b>	<b>£</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	30,268	-	30,268
Current assets	40,512	585,600	626,112
Current liabilities	<u>(12,896)</u>	<u>-</u>	<u>(12,896)</u>
Total net assets	<u><u>57,884</u></u>	<u><u>585,600</u></u>	<u><u>643,484</u></u>

#### 18 Financial instruments

##### Categorisation of financial instruments

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Financial liabilities measured at amortised cost	<u><u>112</u></u>	<u><u>-</u></u>

## **RCCG Kings Court Chapel**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **19 Related party transactions**

During the year the charity made the following related party transactions:

##### **Redeemed Christian Church of God**

(Kings Court Chapel is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purposes' between the parishes and RCCG)

During the year the charity made contributions totalling £Nil (2019: £62,131) to the RCCG World Evangelism Mission. At the balance sheet date the amount due to/from Redeemed Christian Church of God was £Nil (2019 - £Nil).

##### **Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375**

The church has undertaken a project to acquire and develop a plot of land for the purpose of building a permanent premises. In order to mitigate some of the financial and legal risks associated with the project, the trustees decided that the church should not continue to operate as a trust and should instead be set up as an incorporated charity.

On 22 May 2019 Redeemed Christian Church of God (RCCG) Kings Court Chapel was incorporated. The incorporated entity remained dormant until 1 January 2020, when all of the assets and liabilities of the charitable trust were transferred to the incorporated charity by way of a gift (totalling £57,884 of general unrestricted funds and £585,600 of unrestricted designated funds) . From this date onwards, the main operations of the church are being conducted through the incorporated charity. The aims and objectives of the charity remain unchanged.

The lease on the premises used by the charity for its main charitable activities is still held in the name of the charitable trust, as it was not possible to transfer the lease to the new incorporated charity. To facilitate the continued payment of the rent a single bank account has been kept open in the charitable trust's name. Funds are transferred into this account from the incorporated charity to cover the quarterly rent and service charge payments. Apart from holding the premises lease and facilitating rent payments, the charitable trust has remained dormant throughout 2020.. . At the balance sheet date the amount due to Redeemed Christian Church of God (RCCG) Kings Court Chapel - Company no. 12012176 / Charity no. 1184375 was £112 (2019 - £Nil).

## RCCG Kings Court Chapel

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	-	375,285
Charitable activities (analysed below)	-	8,138
Other income (analysed below)	62,291	-
	<u>62,291</u>	<u>-</u>
Total income	<u>62,291</u>	<u>383,423</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(705,775)</u>	<u>(381,668)</u>
Total expenditure	<u>(705,775)</u>	<u>(381,668)</u>
Net (expenditure)/income	<u>(643,484)</u>	<u>1,755</u>
Net movement in funds	(643,484)	1,755
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>643,484</u>	<u>641,729</u>
Total funds carried forward	<u>-</u>	<u>643,484</u>

## RCCG Kings Court Chapel

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<b><i>Donations and legacies</i></b>		
Building donations	-	210
Donations	-	341,706
Gift Aid tax reclaimed	-	33,369
	-	375,285
	-	375,285
<b><i>Charitable activities</i></b>		
Primary purpose trading	-	41
Other	-	8,097
	-	8,138
	-	8,138
<b><i>Other income</i></b>		
Rental income	62,291	-
	62,291	-
	62,291	-
<b><i>Charitable activities</i></b>		
Other grants to RCCG	-	1,012
Wages and salaries	-	100,123
Staff NIC (Employers)	-	6,277
Staff pensions (Defined contribution)	-	1,864
Training, books, conferences and seminars	-	13,843
Welfare expenses	-	2,083
Travel and transport	-	10,752
Honorarium	-	20,099
Rent	62,291	86,099
Rates and water	-	279
Light, heat and power	-	1,823
Insurance	-	855
Telephone	-	2,394
Outreach work	-	5,585
Technical department expenses	-	437
Printing, postage and stationery	-	2,067
Junior church expenses	-	4,748
Music and choir expenses	-	19,476
Word and sound	-	133
Protocol	-	2,733
General expenses	-	5,559
Teen church expenses	-	10,786
RCCG world evangelism mission	-	61,119
Advertising	-	988
Bank charges	-	4,048

## RCCG Kings Court Chapel

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Depreciation of plant and machinery	-	7,787
Depreciation of fixtures and fittings	-	2,551
Other governance related costs	-	1,598
Bookkeeping services	-	2,750
Independent examiner's fee	-	1,800
Donation of assets to new incorporated charity - Designated funds	585,600	-
Donation of assets to new incorporated charity - Unrestricted general funds	57,884	-
	<u>705,775</u>	<u>381,668</u>