

RHEMA FAITH MINISTRIES

England & Wales - Charity number 1111867

Details

Other names	RFM, RHEMA
Status	Registered
Legal form	Other
Registered	2005-10-31
Register	View on the Charity Commission register

Contact

Address	10 Slaidburn Street London SW10 0JP
Phone	07961829192
Email	pastor.rohoboth@gmail.com

Activities

Objects: THE PURPOSE OF THE TRUST SHALL BE THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING IN THE SCHEDULE IN THE APPENDIX TO THIS DOCUMENT, THE RELIEF OF POVERTY, THE ADVANCEMENT OF EDUCATION AND ANY OTHER PURPOSES WHICH ARE CHARITABLE.

Activities: The advancement of Christian religion through conference and church ministry nationally and internationally. The relief of poverty by support of believers nationally and internationally.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, WORLDWIDE.
- Birmingham City
- Coventry City
- Leeds City
- Manchester City
- Portsmouth City
- Stoke-on-trent City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£270,896	£332,015	-	-
2024-02-29	£481,553	£257,227	-	-
2023-02-28	£352,264	£315,789	-	-
2022-02-28	£196,582	£113,045	-	-
2021-02-28	£112,044	£119,276	-	-

Trustees

Name	Role	Appointed
Daniel Ketema		2014-05-08
Elias Kiflu		2024-10-01
Menaber Wolday		2024-10-01
Zekarias Mebrahtom Haile		2024-10-01

RHEMA FAITH MINISTRIES

England & Wales - Charity number 1111867

Accounts

Rhema Faith Ministries

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2025

CHARITY REGISTERED NUMBER: 1111867

**Rhema Faith Ministries
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

Reference and administration details

Registered Charity No. 1111867

Principal Address 10 Slaidburn Street
West Brompton
London
SW10 0JP

Trustees Zekarias Mebrahtom Haile (Appointed 01/10/2024)
Elias Kiflu (Appointed 01/10/2024)
Menaber Wolday (Appointed 01/10/2024)
Daniel Ketema
Tesfaye Kidane (Resigned 01/10/2024)
Abede Wondim Milikit (Resigned 01/10/2024)

Structure, governance and management

Governing Document Constitution adopted October 2005

Trustee selection method Trustees are appointed at the annual general meeting

Objectives and Activities

Objects

- a) the advancement of the Christian faith.
- b) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
- c) the provision of instruction in the Christian faith at any educational establishment

Rhema Faith Ministries
TRUSTEES ANNUAL REPORT - CONTINUED
FOR THE YEAR ENDED 28TH FEBRUARY 2025

Achievements and Performance

Rhema Faith Ministries' (REM) remains steadfast in its mission to spread the gospel of Jesus Christ and empower believers to live out their God-given purpose. Guided by a commitment to biblical principles, RFM continues to serve as a spiritual anchor for its congregants and a transformative force in the wider community, both locally and internationally.

Leadership and Governance:

In the UK, the leadership of REM is spearheaded by Pastor Neftalem Mehreteab, who oversees the activities of the church branches. Internationally, the ministry is under the leadership of its founder, Rev. Zewdie Gebreselassie, and Rev. Fekadu Rehoboth Beyene. Together they provide strategic direction and spiritual guidance to ensure alignment with REM's mission and objectives.

Collaboration with the Ethiopian Eritrean Evangelical Alliance:

RFM actively engages with the London based Ethiopian Eritrean Evangelical Alliance, creating a vital network that connects Ethiopian and Eritrean churches across the UK. This collaboration fosters unity, shared resources and mutual support among churches, strengthening their collective ability to minister to their communities.

Empowering Local Churches:

Over the past year RFM has continued to support the local churches through a variety of initiatives designed to inspire, equip and empower. These included:

- Encouraging and inspiring meetings: regular gatherings to uplift and strengthen the faith of members Seminars and
- workshops: training sessions tailored to address spiritual growth and practical needs of congregants.
- Leadership training: equipping church leaders with the skills and knowledge to effectively shepherd their congregations

These programs were delivered both in person and via online platforms, ensuring accessibility and continuity despite geographic or logistical challenges.

Community Outreach and Assistance:

RFM extended its mission beyond the church walls by reaching out to local communities, offering support and assistance where it was most needed. This included practical aid for vulnerable groups and spiritual encouragement for individuals facing hardships.

International Aid and Support:

The ministry maintained its commitment to supporting persecuted Christians and advancing Christian work globally:

- Eritrea: aid was raised to assist underground, persecuted Christians who face significant challenges in practicing their faith
- Ethiopia: RFM contributed to a Christian ministry building project, ensuring that the infrastructure for worship and community service continues to grow.

Additionally, RFM members supported the Rhema Faith Ministries Consider the Poor (RFMCP) initiative, led by Yordanos A. Tesfay, which provides essential assistance to impoverished children in Ethiopia. This program reflects RFM's holistic approach to ministry, addressing both spiritual and material needs.

**Rhema Faith Ministries
TRUSTEES ANNUAL REPORT - CONTINUED
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

Commitment to Equality and Inclusion:

RFM upholds a positive commitment to equality and non-discrimination, embracing biblical teachings that affirm the value and dignity of every individual. The ministry actively opposes all forms of discrimination within the charity and among its beneficiaries. Efforts are continuously made to promote inclusivity, irrespective of race, nationality, gender, age, or other differences, in alignment with the Christian belief in the Bible as the ultimate guide.

Public benefit:

When planning activities the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular, the Trustees try to enable ordinary people to live out their faith as part of the community through:

- a) worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus;
- b) provision of pastoral care for people living in the community.
- c) missionary and outreach work.

Risk management:

The Trustees give consideration to the major risks to which the Charity is exposed and systems which are designed to mitigate those risks on an ongoing basis.

Declarations

the trustees declare that they have approved the trustees' report above.

Signature(s)



Print Name

Menabe Wolday

Date

08/01/2026

**INDEPENDENT EXAMINER'S REPORT
REPORT TO THE TRUSTEES OF RHEMA FAITH MINISTRIES**

I report to the trustees on my examination of the accounts of the above charity for the year ended 28th February 2025

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Micahel Cooke

For and on behalf of:

Tove Accountancy Ltd

Office 6, Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

Dated

Rhema Faith Ministries
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2025

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME				
Voluntary Income	221,629	0	221,629	481,553
Gift Aid	40,559	0	40,559	0
Other trading activities	5,883	0	5,883	0
Investment Income	2,826	0	2,826	0
Total incoming resources	270,896	0	270,896	481,553
EXPENDITURE				
Charitable activities	323,440	0	323,440	236,879
Govenance Costs	3,320	0	3,320	13,400
Other resources expended	5,255	0	5,255	6,948
Total resources expended	332,015	0	332,015	257,227
Net Movement	(61,118)	0	(61,118)	224,326
Brought Forward	627,278	0	627,278	402,952
Movement	(61,118)	0	(61,118)	224,326
Carried Forward	566,160	0	566,160	627,278

Rhema Faith Ministries
BALANCE SHEET
AS AT 28TH FEBRUARY 2025

	Notes	2025	2024
Tangible Fixed Assets			
Buildings	4	287,518	0
Equipment, Fixtures and Fittings		15,766	20,847
		303,283	20,847
Current Assets			
Bank Accounts		218,265	458,921.00
Debtors		46,086	147,230.00
Stock		1,289	1,289.00
		265,640	607,440.00
Current Liabilities			
Creditors		2,763	1,009.00
		2,763	1,009.00
Net Current Assets		262,876	606,431
Long Term Liabilities			
Amounts falling due within more than one year		-	-
Total assets less current liabilities		566,159	627,278
Capital funds			
Restricted funds	4	-	-
Unrestricted funds	5	566,159	627,278
Total Funds		566,159	627,278

The annexed notes form part of these financial statements.

Approved by the trustees on Menaber Wolday
and signed on its behalf by:

Zekarias Mebrahtom Haile

Elias Kiflu

Menaber Wolday

Daniel Ketema

Rhema Faith Ministries
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

1. BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Fund account Policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area for a specific purpose, the use of which is restricted to that area or purpose.

Incoming resources

Income from donations and gifts is brought into account only when the income is actually received.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Cost of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

Governance costs include cost of the preparation and examination of statutory accounts, the costs of trustees meeting and the cost of any legal advice to trustees on governance or constitutional matter.

Depreciation

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives and is therefore provided on the following basis.

Fixtures, Fittings and Equipment	25% on the written down value
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Rhema Faith Ministries
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

2. TANGIBLE FIXED ASSETS

		Property £	Fixtures, Fittings and Equipment £	Total £
Cost	01-Mar-24	0	119,098	119,098
Additions		260,518	174	260,692
Disposals		0	0	0
Cost at	28-Feb-25	<u>260,518</u>	<u>119,272</u>	<u>379,790</u>
Depreciation	01-Mar-24	0	98,251	98,251
Charge		0	5,255	5,255
Disposal		0	0	0
Depreciation at	28-Feb-25	<u>0</u>	<u>103,506</u>	<u>103,506</u>
Net Book Value	28-Feb-25	<u>260,518</u>	<u>15,766</u>	<u>276,283</u>
Net Book Value	29-Feb-24	<u>0</u>	<u>20,847</u>	<u>20,847</u>

	2025 £	2024 £
3. STAFF COSTS		
Ministry Support	<u>73,017</u>	<u>69,238</u>
3.1 Average head count in the year	<u>5</u>	<u>6</u>

4. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

	2025 £	2024 £
Independent examiner's fees	1,920	0
Other fees paid to the independent examiner	0	0
	<u>1,920</u>	<u>0</u>

5. DEBTORS AND PREPAYMENTS

	2025 £	2024 £
Income tax recoverable	40,856	75,000
Building deposit	0	67,000
Rent deposit	5,000	5,000
Prepaid expenses	230	230
	<u>46,086</u>	<u>147,230</u>

6. CREDITORS AND ACCRUALS

	2025 £	2024 £
Accruals	2,763	1,009
	<u>2,763</u>	<u>1,009</u>

Rhema Faith Ministries
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

8. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

There were no payments made to trustees or related parties during the year (2024 £0)

9. RESTRICTED FUNDS

There are no restricted funds currently held by the charity.

10. UNRESTRICTED FUNDS

	2025	2024
	£	£
Opening balance	627,278	<u>402,952</u>
Net funds for the year	- 61,118	<u>224,326</u>
Closing balance	<u>566,160</u>	<u>627,278</u>

Rhema Faith Ministries

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2025

CHARITY REGISTERED NUMBER: 1111867

**Rhema Faith Ministries
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

Reference and administration details

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Principal Address 10 Slaidburn Street
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Trustees Zekarias Mebrahtom Haile (Appointed 01/10/2024)
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Daniel Ketema
Tesfaye Kidane (Resigned 01/10/2024)
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Rhema Faith Ministries
TRUSTEES ANNUAL REPORT - CONTINUED
FOR THE YEAR ENDED 28TH FEBRUARY 2025

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**Rhema Faith Ministries
TRUSTEES ANNUAL REPORT - CONTINUED
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

Commitment to Equality and Inclusion:

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- a) worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus;
- b) provision of pastoral care for people living in the community.
- c) missionary and outreach work.

Risk management:

The Trustees give consideration to the major risks to which the Charity is exposed and systems which are designed to mitigate those risks on an ongoing basis.

Declarations

the trustees declare that they have approved the trustees' report above.

Signature(s)



Print Name

Menabe Wolday

Date

08/01/2026

**INDEPENDENT EXAMINER'S REPORT
REPORT TO THE TRUSTEES OF RHEMA FAITH MINISTRIES**

I report to the trustees on my examination of the accounts of the above charity for the year ended 28th February 2025

Responsibilities and basis of report

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Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Micahel Cooke

For and on behalf of:

Tove Accountancy Ltd

Office 6, Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

Dated

Rhema Faith Ministries
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2025

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME				
Voluntary Income	221,629	0	221,629	481,553
Gift Aid	40,559	0	40,559	0
Other trading activities	5,883	0	5,883	0
Investment Income	2,826	0	2,826	0
Total incoming resources	270,896	0	270,896	481,553
EXPENDITURE				
Charitable activities	323,440	0	323,440	236,879
Govenance Costs	3,320	0	3,320	13,400
Other resources expended	5,255	0	5,255	6,948
Total resources expended	332,015	0	332,015	257,227
Net Movement	(61,118)	0	(61,118)	224,326
Brought Forward	627,278	0	627,278	402,952
Movement	(61,118)	0	(61,118)	224,326
Carried Forward	566,160	0	566,160	627,278

**Rhema Faith Ministries
BALANCE SHEET
AS AT 28TH FEBRUARY 2025**

	Notes	2025	2024
Tangible Fixed Assets			
Buildings	4	287,518	0
Equipment, Fixtures and Fittings		15,766	20,847
		303,283	20,847
Current Assets			
Bank Accounts		218,265	458,921.00
Debtors		46,086	147,230.00
Stock		1,289	1,289.00
		265,640	607,440.00
Current Liabilities			
Creditors		2,763	1,009.00
		2,763	1,009.00
Net Current Assets		262,876	606,431
Long Term Liabilities			
Amounts falling due within more than one year		-	-
Total assets less current liabilities		566,159	627,278
Capital funds			
Restricted funds	4	-	-
Unrestricted funds	5	566,159	627,278
Total Funds		566,159	627,278

The annexed notes form part of these financial statements.

Approved by the trustees on Menaber Wolday
and signed on its behalf by:

Zekarias Mebrahtom Haile

Elias Kiflu

Menaber Wolday

Daniel Ketema

Rhema Faith Ministries
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

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Restricted funds are those donated for use in a particular area for a specific purpose, the use of which is restricted to that area or purpose.

Incoming resources

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Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Cost of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

Governance costs include cost of the preparation and examination of statutory accounts, the costs of trustees meeting and the cost of any legal advice to trustees on governance or constitutional matter.

Depreciation

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives and is therefore provided on the following basis.

Fixtures, Fittings and Equipment	25% on the written down value
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Rhema Faith Ministries
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

2. TANGIBLE FIXED ASSETS

		Property £	Fixtures, Fittings and Equipment £	Total £
Cost	01-Mar-24	0	119,098	119,098
Additions		260,518	174	260,692
Disposals		0	0	0
Cost at	28-Feb-25	<u>260,518</u>	<u>119,272</u>	<u>379,790</u>
Depreciation	01-Mar-24	0	98,251	98,251
Charge		0	5,255	5,255
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Depreciation at	28-Feb-25	<u>0</u>	<u>103,506</u>	<u>103,506</u>
Net Book Value	28-Feb-25	<u>260,518</u>	<u>15,766</u>	<u>276,283</u>
Net Book Value	29-Feb-24	<u>0</u>	<u>20,847</u>	<u>20,847</u>

	2025 £	2024 £
3. STAFF COSTS		
Ministry Support	<u>73,017</u>	<u>69,238</u>
3.1 Average head count in the year	<u>5</u>	<u>6</u>

4. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

	2025 £	2024 £
Independent examiner's fees	1,920	0
Other fees paid to the independent examiner	0	0
	<u>1,920</u>	<u>0</u>

5. DEBTORS AND PREPAYMENTS

	2025 £	2024 £
Income tax recoverable	40,856	75,000
Building deposit	0	67,000
Rent deposit	5,000	5,000
Prepaid expenses	230	230
	<u>46,086</u>	<u>147,230</u>

6. CREDITORS AND ACCRUALS

	2025 £	2024 £
Accruals	2,763	1,009
	<u>2,763</u>	<u>1,009</u>

Rhema Faith Ministries
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

8. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

There were no payments made to trustees or related parties during the year (2024 £0)

9. RESTRICTED FUNDS

There are no restricted funds currently held by the charity.

10. UNRESTRICTED FUNDS

	2025	2024
	£	£
Opening balance	627,278	<u>402,952</u>
Net funds for the year	- 61,118	<u>224,326</u>
Closing balance	<u>566,160</u>	<u>627,278</u>

**INDEPENDENT EXAMINER'S REPORT
REPORT TO THE TRUSTEES OF RHEMA FAITH MINISTRIES**

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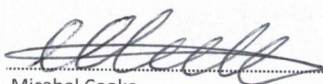
Independent examiner's statement

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I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Michael Cooke

Dated

12/01/25

For and on behalf of:

Tove Accountancy Ltd

Office 6, Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

RHEMA FAITH MINISTRIES

England & Wales - Charity number 1111867

Accounts

Rhema Faith Ministries

Financial Statements

for the year ended

28 February 2024

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2024

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Rhema Faith Ministries

Financial Statements for the year ended 28 February 2024

Reference and administrative details

Charity name	:	Rhema Faith Ministries
Charity registration number	:	1111867
Governing instrument	:	Declaration of Trust dated 1 October 2005
Trustees	:	Tesfaye Kidane (resigned 1 October 2024) Abebe Wondim Milikit (resigned 1 October 2024) Daniel Ketema Zekarias Haile (appointed 1 October 2024) Elias Kiflu (appointed 1 October 2024) Menaber Wolday (appointed 1 October 2024)
Secretary to the Trustees	:	Rev D Dacre
Trust objectives	:	a) the advancement of the Christian faith. b) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick. c) the provision of instruction in the Christian faith at any educational establishment.
Principal address	:	10 Slaidburn Street West Brompton London SW10 0JP
Bankers	:	HSBC 16 Shepherds Bush Green Shepherds Bush London W12 8PT NatWest 1 St Philips Place Birmingham B3 2PP NatWest 69 Station Road Cross gates Leeds LS15 8DJ Kingdom Bank Ruddington Fields Ruddington, Nottingham NG11 6JS
Independent examiner	:	Glenis Parker 16 Heath Avenue Halifax HX3 0EA

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2024

Report of the Trustees

The Trustees present their Report and Financial Statements for the year ended 28 February 2024.

Structure, governance and management

Rhema Faith Ministries was constituted by a Declaration of Trust dated 1 October 2005.

The objectives of the Charity are:-

- a) The advancement of the Christian faith;
- b) The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick;
- c) The provision of instruction in the Christian faith at any educational establishment.

Trustees

The Trustees who served during the year were:-

Tesfaye Kidane	(resigned 1 October 2024)
Abebe Wondim Milikit	(resigned 1 October 2024)
Daniel Ketema	
Zekarias Haile	(appointed 1 October 2024)
Elias Kiflu	(appointed 1 October 2024)
Menaber Wolday	(appointed 1 October 2024)

Any person being a member of the Church who accepts the Statement of Doctrines of the Church, may be appointed to the Trusteeship by the recognised spiritual leaders of the Church.

Any new Trustee is given an introduction to the work of the Charity by the Secretary of the Trustees and given a copy of the Charity Commission guidelines CC3a and CC10, together with an explanation of the role of a Trustee.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are confident that these controls conform with guidelines issued by the Charity Commission.

Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the Charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Reserves policy

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission and consider it prudent that unrestricted reserves should be sufficient to avoid the necessity to realise fixed assets. The Trustees are confident that future income will enable the Charity to meet its foreseeable needs on the basis of planned activity.

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2024

Report of the Trustees (continued)

Review of progress and achievements

Rhema Faith Ministries' (RFM) remains steadfast in its mission to spread the gospel of Jesus Christ and empower believers to live out their God-given purpose. Guided by a commitment to biblical principles, RFM continues to serve as a spiritual anchor for its congregants and a transformative force in the wider community, both locally and internationally.

Leadership and Governance:

In the UK, the leadership of RFM is spearheaded by Pastor Neftalem Mehreteab, who oversees the activities of the church branches. Internationally, the ministry is under the leadership of its founder, Rev. Zewdie Gebreselassie, and Rev. Fekadu Rehoboth Beyene. Together they provide strategic direction and spiritual guidance to ensure alignment with RFM's mission and objectives.

Collaboration with the Ethiopian Eritrean Evangelical Alliance:

RFM actively engages with the London based Ethiopian Eritrean Evangelical Alliance, creating a vital network that connects Ethiopian and Eritrean churches across the UK. This collaboration fosters unity, shared resources and mutual support among churches, strengthening their collective ability to minister to their communities.

Empowering Local Churches:

Over the past year RFM has continued to support the local churches through a variety of initiatives designed to inspire, equip and empower. These included:

Encouraging and inspiring meetings: regular gatherings to uplift and strengthen the faith of members
Seminars and workshops: training sessions tailored to address spiritual growth and practical needs of congregants.

Leadership training: equipping church leaders with the skills and knowledge to effectively shepherd their congregations.

These programs were delivered both in person and via online platforms, ensuring accessibility and continuity despite geographic or logistical challenges.

Community Outreach and Assistance:

RFM extended its mission beyond the church walls by reaching out to local communities, offering support and assistance where it was most needed. This included practical aid for vulnerable groups and spiritual encouragement for individuals facing hardships.

International Aid and Support:

The ministry maintained its commitment to supporting persecuted Christians and advancing Christian work globally:

Eritrea: aid was raised to assist underground, persecuted Christians who face significant challenges in practicing their faith.

Ethiopia: RFM contributed to a Christian ministry building project, ensuring that the infrastructure for worship and community service continues to grow.

Additionally RFM members supported the Rhema Faith Ministries Consider the Poor (RFMCP) initiative, led by Yordanos A. Tesfay, which provides essential assistance to impoverished children in Ethiopia. This program reflects RFM's holistic approach to ministry, addressing both spiritual and material needs.

Commitment to Equality and Inclusion:

RFM upholds a positive commitment to equality and non-discrimination, embracing biblical teachings that affirm the value and dignity of every individual. The ministry actively opposes all forms of discrimination within the charity and among its beneficiaries. Efforts are continuously made to promote inclusivity, irrespective of race, nationality, gender, age, or other differences, in alignment with the Christian belief in the Bible as the ultimate guide.

Full details of the financial transactions are contained in the attached accounts.

Public benefit

When planning activities the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular, the Trustees try to enable ordinary people to live out their faith as part of the community through:

- a) worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus;
- b) provision of pastoral care for people living in the community;
- c) missionary and outreach work.

Risk management

The Trustees give consideration to the major risks to which the Charity is exposed and systems which are designed to mitigate those risks on an ongoing basis.

Signed on behalf of the Trustees on 3 January 2025 .

Rev D Dacre
Secretary to the Trustees

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2024

**Independent Examiner's Report
to the Trustees of Rhema Faith Ministries**

I report on the Accounts of the Trust for the year ended 28 February 2024 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act
- b) to follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- c) to state whether particular matters have come to my attention

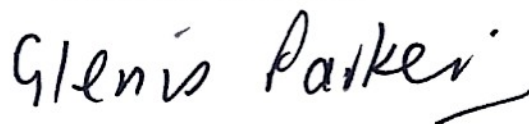
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with Section 130 of the 2011 Act and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Glenis Parker
Halifax

Dated 3 January 2025

Rhema Faith Ministries

Statement of Financial Activities for the year ended 28 February 2024

	note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Voluntary income	1	481,553	0	481,553	352,264
Investment income		0	0	0	0
Total incoming resources		<u>481,553</u>	<u>0</u>	<u>481,553</u>	<u>352,264</u>
Resources expended					
Costs of charitable activities		236,879	0	236,879	305,000
Governance costs		13,400	0	13,400	3,000
Other resources expended		6,948	0	6,948	7,789
Total resources expended		<u>257,227</u>	<u>0</u>	<u>257,227</u>	<u>315,789</u>
Net incoming resources for the year		224,326	0	224,326	36,475
Gross transfers between funds		0	0	0	0
Net movement in funds in the financial year		<u>224,326</u>	<u>0</u>	<u>224,326</u>	<u>36,475</u>
Total funds brought forward		402,952	0	402,952	366,477
Total funds carried forward		<u>627,278</u>	<u>0</u>	<u>627,278</u>	<u>402,952</u>

Rhema Faith Ministries

Balance Sheet 28 February 2024

	note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	4	<u>20,847</u>	<u>0</u>	<u>20,847</u>	<u>23,371</u>
Current assets					
Bookstall stock		1,289	0	1,289	1,224
Debtors (Amounts due within one year)	5	147,230	0	147,230	53,785
Cash at bank and in hand		458,921	0	458,921	325,581
		<u>607,440</u>	<u>0</u>	<u>607,440</u>	<u>380,590</u>
Total assets		628,287	0	628,287	403,961
Less Current liabilities					
Creditors (amounts due within one year)	6	1,009	0	1,009	1,009
Net assets		<u>627,278</u>	<u>0</u>	<u>627,278</u>	<u>402,952</u>
Reserves					
Balances brought forward		402,952	0	402,952	366,477
Net incoming resources for year		224,326	0	224,326	36,475
Transfers between funds		0	0	0	0
Balances carried forward		<u>627,278</u>	<u>0</u>	<u>627,278</u>	<u>402,952</u>

These financial statements were approved by the trustees on 3 January 2025

..... **Daniel Ketema**

..... **Zekarias Haile**

..... **Elias Kiflu**

..... **Menaber Wolday**

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2024

Notes to the Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and Charities Statement of Recommended Practice (SORP 2005).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

Income from donations and gifts is brought into account only when the income is actually received.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustees meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Depreciation

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives and is therefore provided on the following basis:

Fixtures, fittings and equipment	25% on the written down value
----------------------------------	-------------------------------

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2024

Notes to the accounts

		2024	2023
		£	£
2 Staff costs			
Ministry support		69,238	40,358
Average number of employees		6	5
		<u>6</u>	<u>5</u>
		2024	2023
		£	£
3 Independent examiner			
Fee		0	0
		<u>0</u>	<u>0</u>
4 Schedule of Tangible Assets - Unrestricted Funds			
	Fixtures & equip	Total 2024	Total 2023
		£	£
Cost			
Brought forward	114,674	114,674	109,682
Additions	4,424	4,424	4,992
Disposals	0	0	0
	<u>119,098</u>	<u>119,098</u>	<u>114,674</u>
Depreciation			
Brought forward	91,303	91,303	83,514
Charge for year	6,948	6,948	7,789
On disposal	0	0	0
	<u>98,251</u>	<u>98,251</u>	<u>91,303</u>
Written down value			
At 28 February 2023	<u>20,847</u>	<u>20,847</u>	<u>23,371</u>
At 28 February 2022	<u>23,371</u>	<u>23,371</u>	<u>26,168</u>
		2024	2023
		£	£
5 Debtors (amounts due within one year)			
Income tax recoverable		75,000	48,564
Building deposit		67,000	0
Rent deposit		5,000	5,000
Prepaid expenses		230	221
		<u>147,230</u>	<u>53,785</u>
		2024	2023
		£	£
6 Creditors (amounts due within one year)			
Loans		-	-
Accruals		1,009	1,009
		<u>1,009</u>	<u>1,009</u>
7 Transactions with trustees			
None of the trustees received fees or expenses during the year (2023 - nil)			

RHEMA FAITH MINISTRIES

England & Wales - Charity number 1111867

Accounts

Rhema Faith Ministries
Financial Statements
for the year ended
28 February 2023

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2023

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Rhema Faith Ministries

Financial Statements for the year ended 28 February 2023

Reference and administrative details

Charity name	:	Rhema Faith Ministries
Charity registration number	:	1111867
Governing instrument	:	Declaration of Trust dated 1 October 2005
Trustees		Tesfaye Kidane Yoseph Admassu (resigned 1 March 2022) Abebe Wondim Milikit Daniel Ketema
Secretary to the Trustees	:	Rev D Daere
Trust objectives	:	a) the advancement of the Christian faith. b) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick. c) the provision of instruction in the Christian faith at any educational establishment.
Principal address	:	10 Slaidburn Street West Brompton London SW10 0JP
Bankers	:	HISBC 16 Shepherds Bush Green Shepherds Bush London W12 8PT NatWest 1 St Philips Place Birmingham B3 2PP NatWest 69 Station Road Cross gates Leeds LS15 8DJ Kingdom Bank Ruddington Fields Ruddington, Nottingham NG11 6JS
Independent examiner	:	Glenis Parker 16 Heath Avenue Halifax HX3 0EA

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2023

Report of the Trustees

The Trustees present their Report and Financial Statements for the year ended 28 February 2023.

Structure, governance and management

Rhema Faith Ministries was constituted by a Declaration of Trust dated 1 October 2005.

The objectives of the Charity are:-

- a) The advancement of the Christian faith;
- b) The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick;
- c) The provision of instruction in the Christian faith at any educational establishment.

Trustees

The Trustees who served during the year were:-

Tesfaye Kidane
Yoseph Admassu (resigned 1 March 2022)
Abebe Wondim Milikit
Daniel Kelema

Any person being a member of the Church who accepts the Statement of Doctrines of the Church, may be appointed to the Trusteeship by the recognised spiritual leaders of the Church.

Any new Trustee is given an introduction to the work of the Charity by the Secretary of the Trustees and given a copy of the Charity Commission guidelines CC3a and CC10, together with an explanation of the role of a Trustee.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are confident that these controls conform with guidelines issued by the Charity Commission.

Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the Charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Reserves policy

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission and consider it prudent that unrestricted reserves should be sufficient to avoid the necessity to realise fixed assets. The Trustees are confident that future income will enable the Charity to meet its foreseeable needs on the basis of planned activity.

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2023

Report of the Trustees (continued)

Review of progress and achievements

Rhema Faith Ministries' (RFM) objective is to spread the good news of the gospel of Jesus Christ and to equip and encourage believers to accomplish God's purpose in their life.

The UK church branches are under the leadership of Neftalem Mehreteab. The international branches are under the leadership of Zewdie Gebreselassie, the founder of RFM, and Fekadu Rehoboth Beyene. RFM interacts with the London based Ethiopian Eritrean Evangelical Alliance connecting them to other Ethiopian and Eritrean churches.

Throughout the year RFM supported the local churches with encouraging and inspiring meetings, seminars, workshops and leadership training offered over the internet platform and on site.

RFM also reached out into their communities to offer much needed assistance.

Aid was raised to support the underground, persecuted Christians in Eritrea, and a Christian ministry building project in Ethiopia. Members of RFM supported Rhema Faith Ministries Consider the Poor (RFMCP) which assists impoverished children in Ethiopia under the leadership of Yordanos A Tesfay.

RFM has a positive commitment to oppose all forms of discrimination within the Charity and its beneficiaries, working towards promoting equality for all, irrespective of race, colour, nationality, religion, gender, class and age, in accordance with the Christian belief in the Bible as the word of God.

Full details of the financial transactions are contained in the attached accounts.

Public benefit

When planning activities the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular, the Trustees try to enable ordinary people to live out their faith as part of the community through:

- a) worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus;
- b) provision of pastoral care for people living in the community;
- c) missionary and outreach work.

Risk management

The Trustees give consideration to the major risks to which the Charity is exposed and systems which are designed to mitigate those risks on an ongoing basis.

Signed on behalf of the Trustees on 4 December 2023.

Rev D Dacre
Secretary to the Trustees

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2023

**Independent Examiner's Report
to the Trustees of Rhema Faith Ministries**

I report on the Accounts of the Trust for the year ended 28 February 2023 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act
- b) to follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- c) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with Section 130 of the 2011 Act and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Glenis Parker

**Glenis Parker
Halifax**

Dated 4 December 2023

Rhema Faith Ministries

Statement of Financial Activities for the year ended 28 February 2023

	note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Voluntary income	1	352,264	0	352,264	196,582
Investment income		0	0	0	0
Total incoming resources		<u>352,264</u>	<u>0</u>	<u>352,264</u>	<u>196,582</u>
Resources expended					
Costs of charitable activities		305,000	0	305,000	102,804
Governance costs		3,000	0	3,000	2,900
Other resources expended		7,789	0	7,789	7,341
Total resources expended		<u>315,789</u>	<u>0</u>	<u>315,789</u>	<u>113,045</u>
Net incoming resources for the year		36,475	0	36,475	83,537
Gross transfers between funds		0	0	0	0
Net movement in funds in the financial year		<u>36,475</u>	<u>0</u>	<u>36,475</u>	<u>83,537</u>
Total funds brought forward		366,477	0	366,477	282,940
Total funds carried forward		<u>402,952</u>	<u>0</u>	<u>402,952</u>	<u>366,477</u>

Rhema Faith Ministries

Balance Sheet 28 February 2023

	note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets					
Tangible assets	4	<u>23,371</u>	<u>0</u>	<u>23,371</u>	<u>26,168</u>
Current assets					
Bookstall stock		1,224	0	1,224	1,289
Debtors (Amounts due within one year)	5	53,785	0	53,785	53,237
Cash at bank and in hand		325,581	0	325,581	299,586
		<u>380,590</u>	<u>0</u>	<u>380,590</u>	<u>354,112</u>
Total assets		403,961	0	403,961	380,280
Less Current liabilities					
Creditors (amounts due within one year)	6	1,009	0	1,009	13,803
Net assets		<u>402,952</u>	<u>0</u>	<u>402,952</u>	<u>366,477</u>
Reserves					
Balances brought forward		366,477	0	366,477	282,940
Net incoming resources for year		36,475	0	36,475	83,537
Transfers between funds		0	0	0	0
Balances carried forward		<u>402,952</u>	<u>0</u>	<u>402,952</u>	<u>366,477</u>

These financial statements were approved by the trustees on 4 December 2023

..... **Tesfaye Kidane**

..... **Abebe Wondim Milikit**

..... **Daniel Ketema**

Notes to the Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and Charities Statement of Recommended Practice (SORP 2005).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

Income from donations and gifts is brought into account only when the income is actually received.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustees meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Depreciation

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives and is therefore provided on the following basis:

Fixtures, fittings and equipment	25% on the written down value
----------------------------------	-------------------------------

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2023

Notes to the accounts

2 Staff costs		2023	2022
Ministry support		£ 40,358	£ 33,108
Average number of employees		<u>5</u>	<u>4</u>
3 Independent examiner		2023	2022
Fee		£ <u>0</u>	£ <u>0</u>
4 Schedule of Tangible Assets - Unrestricted Funds			
	Fixtures & equip	Total 2023	Total 2022
Cost		£	£
Brought forward	109,682	109,682	107,744
Additions	4,992	4,992	1,938
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
	<u>114,674</u>	<u>114,674</u>	<u>109,682</u>
Depreciation			
Brought forward	83,514	83,514	76,173
Charge for year	7,789	7,789	7,341
On disposal	<u>0</u>	<u>0</u>	<u>0</u>
	<u>91,303</u>	<u>91,303</u>	<u>83,514</u>
Written down value			
At 28 February 2023	<u>23,371</u>	<u>23,371</u>	<u>26,168</u>
At 28 February 2022	<u>26,168</u>	<u>26,168</u>	<u>31,571</u>
5 Debtors (amounts due within one year)		2023	2022
Income tax recoverable		£ 48,564	£ 48,002
Loans		0	0
Rent deposit		5,000	5,000
Prepaid expenses		<u>221</u>	<u>235</u>
		<u>53,785</u>	<u>53,237</u>
6 Creditors (amounts due within one year)		2023	2022
Loans		£ -	£ 1,333
Accruals		1,009	12,470
		<u>1,009</u>	<u>13,803</u>
7 Transactions with trustees			
None of the trustees received fees or expenses during the year (2022 - nil)			

RHEMA FAITH MINISTRIES

England & Wales - Charity number 1111867

Accounts

Rhema Faith Ministries

Financial Statements

for the year ended

28 February 2022

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2022

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Rhema Faith Ministries

Financial Statements for the year ended 28 February 2022

Reference and administrative details

Charity name : Rhema Faith Ministries

Charity registration number : 1111867

Governing instrument : Declaration of Trust dated 1 October 2005

Trustees : Tesfaye Kidane
Yoseph Admassu (resigned 1 March 2022)
Abebe Wondim Milikit
Daniel Ketema

Secretary to the Trustees : Rev D Dacre

Trust objectives : a) the advancement of the Christian faith.
b) the relief of persons who are in conditions of need,
hardship or distress or who are aged or sick.
c) the provision of instruction in the Christian faith at
any educational establishment.

Principal address : 10 Slaidburn Street
West Brompton
London
SW10 0JP

Bankers : HSBC NatWest
16 Shepherds Bush Green 69 Station Road
Shepherds Bush Cross gates
London Leeds
W12 8PT LS15 8DJ

NatWest Kingdom Bank
1 St Philips Place Ruddington Fields
Birmingham Ruddington, Nottingham
B3 2PP NG11 6JS

Independent examiner : Glenis Parker
16 Heath Avenue
Halifax
HX3 0EA

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2022

Report of the Trustees

The Trustees present their Report and Financial Statements for the year ended 28 February 2022.

Structure, governance and management

Rhema Faith Ministries was constituted by a Declaration of Trust dated 1 October 2005.

The objectives of the Charity are:-

- a) The advancement of the Christian faith;
- b) The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick;
- c) The provision of instruction in the Christian faith at any educational establishment.

Trustees

The Trustees who served during the year were:-

Tesfaye Kidane
Yoseph Admassu (resigned 1 March 2022)
Abebe Wondim Milikit
Daniel Ketema

Any person being a member of the Church who accepts the Statement of Doctrines of the Church, may be appointed to the Trusteeship by the recognised spiritual leaders of the Church.

Any new Trustee is given an introduction to the work of the Charity by the Secretary of the Trustees and given a copy of the Charity Commission guidelines CC3a and CC10, together with an explanation of the role of a Trustee.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are confident that these controls conform with guidelines issued by the Charity Commission.

Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the Charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Reserves policy

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission and consider it prudent that unrestricted reserves should be sufficient to avoid the necessity to realise fixed assets. The Trustees are confident that future income will enable the Charity to meet its foreseeable needs on the basis of planned activity.

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2022

Report of the Trustees (continued)

Review of progress and achievements

Rhema Faith Ministries' (RFM) objective is to spread the good news of the gospel of Jesus Christ and to equip and encourage believers to accomplish God's purpose in their life.

The seven UK branches - London, Birmingham, Portsmouth, Manchester, Leeds, Coventry and Stoke-on-Trent are under the leadership of Fekadu Rehoboth Beyene.

The seven international branches - Ethiopia, Eritrea, Sudan, Italy, Norway, Canada and the USA - are under the leadership of Zewdie Gebreselassie, the founder of RFM. Rhema Faith Ministries Consider the Poor (RFMCP) assists impoverished children in Ethiopia and is under the leadership of Yordanos A Tesfay. RFM interacts with the London based Ethiopian Eritrean Evangelical Alliance connecting them to other Ethiopian and Eritrean churches.

Throughout the year RFM supported the local churches with encouraging and inspiring meetings, seminars, workshops and leadership training offered over the internet platform when restrictions were in place due to Covid 19 pandemic and on site when the restrictions were lifted. RFM also reached out into their communities to offer the much-needed assistance resulting from the Covid 19 lockdowns and controls.

RFM has a positive commitment to oppose all forms of discrimination within the Charity and its beneficiaries, working towards promoting equality for all, irrespective of race, colour, nationality, religion, gender, class and age, in accordance with the Christian belief in the Bible as the word of God. Full details of the financial transactions are contained in the attached accounts.

Public benefit

When planning activities the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular, the Trustees try to enable ordinary people to live out their faith as part of the community through:

- a) worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus;
- b) provision of pastoral care for people living in the community;
- c) missionary and outreach work.

Risk management

The Trustees give consideration to the major risks to which the Charity is exposed and systems which are designed to mitigate those risks on an ongoing basis.

Signed on behalf of the Trustees on 12 December 2022.

Rev D Dacre
Secretary to the Trustees

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2022

**Independent Examiner's Report
to the Trustees of Rhema Faith Ministries**

I report on the Accounts of the Trust for the year ended 28 February 2022 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act
- b) to follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- c) to state whether particular matters have come to my attention

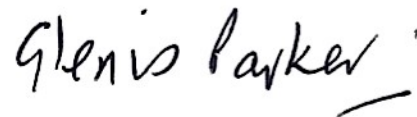
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with Section 130 of the 2011 Act and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Glenis Parker
Halifax

Dated 12 December 2022

Rhema Faith Ministries

Statement of Financial Activities for the year ended 28 February 2022

	note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Voluntary income	1	196,415	0	196,415	111,661
Investment income		167	0	167	383
Total incoming resources		<u>196,582</u>	<u>0</u>	<u>196,582</u>	<u>112,044</u>
Resources expended					
Costs of charitable activities		102,804	0	102,804	110,442
Governance costs		2,900	0	2,900	0
Other resources expended		7,341	0	7,341	8,834
Total resources expended		<u>113,045</u>	<u>0</u>	<u>113,045</u>	<u>119,276</u>
Net incoming resources for the year		83,537	0	83,537	-7,232
Gross transfers between funds		0	0	0	0
Net movement in funds in the financial year		<u>83,537</u>	<u>0</u>	<u>83,537</u>	<u>-7,232</u>
Total funds brought forward		282,940	0	282,940	290,172
Total funds carried forward		<u>366,477</u>	<u>0</u>	<u>366,477</u>	<u>282,940</u>

Rhema Faith Ministries

Balance Sheet 28 February 2022

	note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets					
Tangible assets	4	<u>26,168</u>	<u>0</u>	<u>26,168</u>	<u>31,571</u>
Current assets					
Bookstall stock		1,289	0	1,289	1,289
Debtors (Amounts due within one year)	5	53,237	0	53,237	18,752
Cash at bank and in hand		299,586	0	299,586	240,844
		<u>354,112</u>	<u>0</u>	<u>354,112</u>	<u>260,885</u>
Total assets		380,280	0	380,280	292,456
Less Current liabilities					
Creditors (amounts due within one year)	6	13,803	0	13,803	9,516
Net assets		<u>366,477</u>	<u>0</u>	<u>366,477</u>	<u>282,940</u>
Reserves					
Balances brought forward		282,940	0	282,940	290,172
Net incoming resources for year		83,537	0	83,537	-7,232
Transfers between funds		0	0	0	0
Balances carried forward		<u>366,477</u>	<u>0</u>	<u>366,477</u>	<u>282,940</u>

These financial statements were approved by the trustees on 12 December 2022

..... **Tesfaye Kidane**

..... **Abebe Wondim Milikit**

..... **Daniel Ketema**

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2022

Notes to the Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and Charities Statement of Recommended Practice (SORP 2005).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

Income from donations and gifts is brought into account only when the income is actually received.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustees meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Depreciation

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives and is therefore provided on the following basis:

Fixtures, fittings and equipment	25% on the written down value
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Rhema Faith Ministries

Financial Statements for the year ended 28 February 2022

Notes to the accounts

		2022	2021
		£	£
2 Staff costs			
Ministry support		33,108	21,777
Average number of employees		4	3
		2022	2021
		£	£
3 Independent examiner			
Fee		0	0
4 Schedule of Tangible Assets - Unrestricted Funds	Fixtures & equip	Total 2022	Total 2021
Cost		£	£
Brought forward	107,744	107,744	98,544
Additions	1,938	1,938	9,200
Disposals	0	0	0
	<u>109,682</u>	<u>109,682</u>	<u>107,744</u>
Depreciation			
Brought forward	76,173	76,173	67,339
Charge for year	7,341	7,341	8,834
On disposal	0	0	0
	<u>83,514</u>	<u>83,514</u>	<u>76,173</u>
Written down value			
At 28 February 2022	<u>26,168</u>	<u>26,168</u>	<u>31,571</u>
At 28 February 2021	<u>31,571</u>	<u>31,571</u>	<u>31,205</u>
		2022	2021
		£	£
5 Debtors (amounts due within one year)			
Income tax recoverable		48,002	12,521
Loan		0	1,000
Rent deposit		5,000	5,000
Prepaid expenses		235	231
		<u>53,237</u>	<u>18,752</u>
		2022	2021
		£	£
6 Creditors (amounts due within one year)			
Loans		1,333	916
Accruals		12,470	8,600
		<u>13,803</u>	<u>9,516</u>
7 Transactions with trustees			
None of the trustees received fees or expenses during the year (2021 - nil)			

RHEMA FAITH MINISTRIES

England & Wales - Charity number 1111867

Accounts

Rhema Faith Ministries

Financial Statements

for the year ended

28 February 2021

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2021

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Rhema Faith Ministries

Financial Statements for the year ended 28 February 2021

Reference and administrative details

Charity name : Rhema Faith Ministries

Charity registration number : 1111867

Governing instrument : Declaration of Trust dated 1 October 2005

Trustees
Tsfaye Kidane
Yoseph Admassu
Abebe Wondim Milikit
Daniel Ketema

Secretary to the Trustees : Rev D Dacre

Trust objectives : a) the advancement of the Christian faith.
b) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
c) the provision of instruction in the Christian faith at any educational establishment.

Principal address : 10 Slaidburn Street
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Shepherds Bush 33 Park Row
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NatWest Kingdom Bank
1 St Philips Place Ruddington Fields
Birmingham Ruddington, Nottingham
B3 2PP NG11 6JS

Independent examiner : Glenis Parker
Accounting Services
16 Heath Avenue
Halifax
HX3 0EA

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2021

Report of the Trustees

The Trustees present their Report and Financial Statements for the year ended 28 February 2021.

Structure, governance and management

Rhema Faith Ministries was constituted by a Declaration of Trust dated 1 October 2005.

The objectives of the Charity are:-

- a) The advancement of the Christian faith;
- b) The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick;
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Trustees

The Trustees who served during the year were:-

Tesfaye Kidane
Yoseph Admassu
Abebe Wondim Milikit
Daniel Ketema

Any person being a member of the Church who accepts the Statement of Doctrines of the Church, may be appointed to the Trusteeship by the recognised spiritual leaders of the Church.

Any new Trustee is given an introduction to the work of the Charity by the Secretary of the Trustees and given a copy of the Charity Commission guidelines CC3a and CC10, together with an explanation of the role of a Trustee.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are confident that these controls conform with guidelines issued by the Charity Commission.

Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the Charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Reserves policy

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission and consider it prudent that unrestricted reserves should be sufficient to avoid the necessity to realise fixed assets. The Trustees are confident that future income will enable the Charity to meet its foreseeable needs on the basis of planned activity.

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2021

Report of the Trustees (continued)

Review of progress and achievements

Rhema Faith Ministries' (RFM) objective is to spread the good news of the gospel of Jesus Christ and to equip and encourage believers to accomplish God's purpose in their life.

The seven UK branches - London, Birmingham, Portsmouth, Manchester, Leeds, Coventry and Stoke-on-Trent are under the leadership of Fekadu Rehoboth Beyene.

The seven international branches - Ethiopia, Eritrea, Sudan, Italy, Norway, Canada and the USA - are under the leadership of Zewdie Gebreselassie, the founder of RFM. Rhema Faith Ministries Consider the Poor (RFMCP) assists impoverished children in Ethiopia and is under the leadership of Yordanos A Tesfay. RFM interacts with the London based Ethiopian Eritrean Evangelical Alliance connecting them to other Ethiopian and Eritrean churches.

Throughout the year RFM supported the local churches with encouraging and inspiring meetings, seminars, workshops and leadership training offered over the internet platform when restrictions were in place due to Covid 19 pandemic and on site when the restrictions were lifted. RFM also reached out into their communities to offer the much-needed assistance resulting from the Covid 19 lockdowns and controls.

RFM has a positive commitment to oppose all forms of discrimination within the Charity and its beneficiaries, working towards promoting equality for all, irrespective of race, colour, nationality, religion, gender, class and age, in accordance with the Christian belief in the Bible as the word of God.

Full details of the financial transactions are contained in the attached accounts.

Public benefit

When planning activities the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular, the Trustees try to enable ordinary people to live out their faith as part of the community through:

- a) worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus;
- b) provision of pastoral care for people living in the community;
- c) missionary and outreach work.

Risk management

The Trustees give consideration to the major risks to which the Charity is exposed and systems which are designed to mitigate those risks on an ongoing basis.

Signed on behalf of the Trustees on 29 November 2021.

Rev D Dacre
Secretary to the Trustees

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2021

**Independent Examiner's Report
to the Trustees of Rhema Faith Ministries**

I report on the Accounts of the Trust for the year ended 28 February 2021 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act
- b) to follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- c) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with Section 130 of the 2011 Act and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Glenis Parker
Accounting Services
Halifax

Dated 29 November 2021

Rhema Faith Ministries

Statement of Financial Activities for the year ended 28 February 2021

	note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Voluntary income	1	111,661	0	111,661	153,697
Investment income		383	0	383	612
Total incoming resources		<u>112,044</u>	<u>0</u>	<u>112,044</u>	<u>154,309</u>
Resources expended					
Costs of charitable activities		110,442	0	110,442	101,975
Governance costs		0	0	0	600
Other resources expended		8,834	0	8,834	8,585
Total resources expended		<u>119,276</u>	<u>0</u>	<u>119,276</u>	<u>111,160</u>
Net incoming resources for the year		-7,232	0	-7,232	43,149
Gross transfers between funds		0	0	0	0
Net movement in funds in the financial year		<u>-7,232</u>	<u>0</u>	<u>-7,232</u>	<u>43,149</u>
Total funds brought forward		290,172	0	290,172	247,023
Total funds carried forward		<u>282,940</u>	<u>0</u>	<u>282,940</u>	<u>290,172</u>

Rhema Faith Ministries

Balance Sheet 28 February 2021

	note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets					
Tangible assets	4	<u>31,571</u>	<u>0</u>	<u>31,571</u>	<u>31,205</u>
Current assets					
Bookstall stock		1,289	0	1,289	1,289
Debtors (Amounts due within one year)	5	18,752	0	18,752	45,140
Cash at bank and in hand		240,844	0	240,844	244,931
		<u>260,885</u>	<u>0</u>	<u>260,885</u>	<u>291,360</u>
Total assets		292,456	0	292,456	322,565
Less Current liabilities					
Creditors (amounts due within one year)	6	9,516	0	9,516	32,393
Net assets		<u>282,940</u>	<u>0</u>	<u>282,940</u>	<u>290,172</u>
Reserves					
Balances brought forward		290,172	0	290,172	247,023
Net incoming resources for year		-7,232	0	-7,232	43,149
Transfers between funds		0	0	0	0
Balances carried forward		<u>282,940</u>	<u>0</u>	<u>282,940</u>	<u>290,172</u>

These financial statements were approved by the trustees on 29 November 2021.

..... **Tesfaye Kidane**

..... **Yoseph Admassu**

..... **Abebe Wondim Milikit**

..... **Daniel Ketema**

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2021

Notes to the Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and Charities Statement of Recommended Practice (SORP 2005).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

Income from donations and gifts is brought into account only when the income is actually received.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustees meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Depreciation

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives and is therefore provided on the following basis:

Fixtures, fittings and equipment	25% on the written down value
----------------------------------	-------------------------------

Rhema Faith Ministries

Financial Statements for the year ended 28 February 2021

Notes to the accounts

		2021	2020
		£	£
2 Staff costs			
Ministry support		24,563	21,777
Average number of employees		1	3
		<u>29021</u>	<u>2020</u>
		£	£
3 Independent examiner			
Fee		0	600
		<u>0</u>	<u>600</u>
4 Schedule of Tangible Assets - Unrestricted Funds			
	Fixtures & equip	Total 2021	Total 2020
		£	£
Cost			
Brought forward	98,544	98,544	94,346
Additions	9,200	9,200	4,198
Disposals	0	0	0
	<u>107,744</u>	<u>107,744</u>	<u>98,544</u>
Depreciation			
Brought forward	67,339	67,339	58,754
Charge for year	8,834	8,834	8,585
On disposal	0	0	0
	<u>76,173</u>	<u>76,173</u>	<u>67,339</u>
Written down value			
At 28 February 2021	<u>31,571</u>	<u>31,571</u>	<u>31,205</u>
At 28 February 2020	<u>31,205</u>	<u>31,205</u>	<u>35,592</u>
		2021	2020
		£	£
5 Debtors (amounts due within one year)			
Income tax recoverable		12,521	17,919
Loan		1,000	22,000
Rent deposit		5,000	5,000
Prepaid expenses		231	221
		<u>18,752</u>	<u>45,140</u>
		2021	2020
		£	£
6 Creditors (amounts due within one year)			
Loans		916	26,792
Accruals		8,600	5,601
		<u>9,516</u>	<u>32,393</u>
7 Transactions with trustees			
None of the trustees received fees or expenses during the year (2020 - nil)			

Rhema Faith Ministries

Statement of financial activities for the year ended 28 February 2021

	2021		2020	
	£	£	£	£
Incoming resources				
Tithes and offerings	91,938		118,759	
Offerings for building	0		0	
Community grant	0		18,835	
Income tax recovered	19,723		16,103	
Bookstall	0		0	
Interest received (net)	383		612	
		<u>112,044</u>	<u>154,309</u>	
Resources expended				
Ministry support	25,013		21,777	
Training	500		665	
Gifts	25,309		14,227	
Conferences and functions	288		3,685	
Grant expenses	4,235		5,095	
Books etc	0		0	
Rent, rates and water	37,159		37,234	
Building project expenses	0		1,944	
Light and heat	5,143		3,984	
Cleaning	276			
Travelling expenses	3,345		6,602	
Advertising	0		0	
Telephone and internet	3,626		5,469	
Insurance	979		956	
Subscriptions	0		0	
Accountancy	900		0	
Independent examiner's fee	0		600	
Legal fees	0		0	
Bank charges	0		0	
Loan interest	3,625			
Postage, stationery and software	44		102	
Repairs and renewals	0		235	
Depreciation of fixed assets	8,834		8,585	
		<u>119,276</u>	<u>111,160</u>	
Net incoming resources for financial year		<u>-7,232</u>	<u>43,149</u>	
Net transfers between funds		<u>0</u>	<u>0</u>	
Net movement in fund		<u>-7,232</u>	<u>43,149</u>	
Balance brought forward		290,172	247,023	
Balance carried forward		<u><u>282,940</u></u>	<u><u>290,172</u></u>	