

# MILLENNIUM PUBLISHING HOUSE

England & Wales · Charity number 1111861

## Details

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|                |                                                               |
|----------------|---------------------------------------------------------------|
| Other names    | MILLENNIUM, MILLENNIUM JOURNAL OF INTERNATIONAL STUDIES, MJIS |
| Status         | Registered                                                    |
| Legal form     | Charitable company                                            |
| Company number | <a href="#">05174289</a>                                      |
| Registered     | 2005-10-28                                                    |
| Register       | <a href="#">View on the Charity Commission register</a>       |

## Contact

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|         |                                                                                |
|---------|--------------------------------------------------------------------------------|
| Address | Houghton Street<br>London School of Economics<br>London<br>WC2A 2AE            |
| Phone   | (0)20 7405 7686                                                                |
| Email   | <a href="mailto:millennium.manager@lse.ac.uk">millennium.manager@lse.ac.uk</a> |
| Website | <a href="http://millenniumjournal.org/">http://millenniumjournal.org/</a>      |

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN THE FIELD OF INTERNATIONAL STUDIES, IN PARTICULAR BUT NOT EXCLUSIVELY, BY THE PUBLICATION OF A JOURNAL.

**Activities:** Publication of an academic journal and the organisation of academic conferences.

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, WORLDWIDE.
- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-11-30 | £77,170  | £95,006     | -      | -         |
| 2024-11-30 | £84,241  | £127,724    | -      | -         |
| 2023-11-30 | £88,754  | £116,144    | -      | -         |
| 2022-11-30 | £79,800  | £114,080    | -      | -         |
| 2021-11-30 | £97,017  | £86,810     | -      | -         |
| 2020-11-30 | £105,296 | £84,520     | -      | -         |

## Trustees

| Name                   | Role | Appointed  |
|------------------------|------|------------|
| Alexandros Zachariades |      | 2021-11-01 |
| Chris Brown            |      | 2016-01-28 |
| Dr KATERINA DALACOURA  |      | 2023-01-31 |
| Dr Yuan Yao            |      | 2019-12-31 |
| Eva Leth Sorensen      |      | 2022-11-01 |
| MARK JONATHAN HOFFMAN  |      |            |

MILLENNIUM PUBLISHING HOUSE

England & Wales - Charity number 1111861

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# Accounts

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Registered Charity Number: 1111861  
Company registration number: 05174289

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**30 November 2025**



**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**from 1 December 2024 until 30 November 2025**

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**Millennium Publishing House  
Company Limited by Guarantee  
Charity Information**

The trustees, who are also the directors for the purposes of company law, present their report and financial statements of the charity for the year ended 30 November 2025.

**Reference and administrative details**

|                                        |                                                                |
|----------------------------------------|----------------------------------------------------------------|
| <b>Registered charity name</b>         | Millennium Publishing House                                    |
| <b>Charity registration number</b>     | 1111861                                                        |
| <b>Company registration number</b>     | 05174289                                                       |
| <b>Principal and Registered office</b> | Centre Building, Houghton Street, London,<br>England, WC2A 2AE |

**Trustees**

The trustees in office on the date the report was approved were:

MJ Hoffman  
Prof. CJ Brown (resigned 12 October 2025)  
Dr. Y Yao  
Dr K Dalacoura  
P Zerla (resigned 1 December 2025)  
E Bengtsson Meuller (resigned 1 December 2025)  
Dr F Berenskoetter (appointed 20 October 2025)

The trustees in office in the period were:

**Secretary and business manager**

The secretary and business manager in office on the date the report was approved was:

C Bowman

The secretaries and business managers in office during the period were:

C Bowman

**Bankers**

Barclays, 366 Strand, West End, London WC2R 0JF

**Solicitors**

Russell-Cooke Solicitors, 2 Putney Hill, London, SW15 6AB

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)**  
**from 1 December 2024 until 30 November 2025**

**Objectives and activities**

The objects for which the Charity is established are:

1. To promote all or any of the following purposes in such ways as the Trustees shall from time to time determine and in particular by: -
  - a) the preparation and publication of a not for profit learned journal; and
  - b) the promotion, organisation and sponsorship of conferences, lectures and other academic events in the field of international studies;
  - c) the advancement of education and scholarship in international studies;
  - d) the promotion of original research in the field of international studies by graduate students, young academics and established scholars and the publication of the useful results of such research.
2. The promotion of such other purposes being exclusively charitable according to the law of England and Wales as the trustees may from time to time determine.

**The main activities undertaken in relation to the charity's objectives in the year**

The charity compiles and publishes an academic journal called Millennium: Journal of International Studies. In the period, the charity published Volume 54 (Issues 2 and 3) of the Journal. The charity also organised and hosted the annual Millennium Symposium entitled: After International Relations – Beyond critique: Building the new in the shell of the old. The charity also held a weekly editorial board meeting during term time for MSc and PhD students at the LSE and wider University of London institution.

**The main activities undertaken during the year to further the charity's purpose for the public benefit**

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance of the Charity Commission in determining the activities undertaken by the charity. Members of the public benefit from the activities of the charity because of the ability to engage with critical and boundary pushing articles from the International Relations discipline.

**The difference the charity's performance has made to the beneficiaries of the charity and the degree to which the achievements during the period have benefited wider society**

The beneficiaries of the charity are authors whose work the charity publishes in Millennium: Journal of International Studies and the Journal's readers. Millennium: Journal of International Studies aims to publish critical, theoretical, and boundary-pushing articles from the discipline of International Relations (IR), as well as original thinking from elsewhere in the social sciences with a global dimension. Millennium welcomes challenging and innovative contributions that articulate alternative theoretical perspectives and that explore subject areas with which IR has had little or no serious engagement. Authors have benefitted from having their challenging and innovating work published in a major International Relations journal, which has contributed to the discipline's intellectual pluralism and diversity.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2024 until 30 November 2025**

### **Achievements and performance**

The period November 2024 to November 2025 comprised the full tenure of the Millennium Volume 54 Team (up until November 2025).

The Millennium Volume 54 Editorial Team comprised Rhiannon Emm, Taylor Borowetz, and Elsa Bengtsson Meuller.

The Journal attended the International Studies Association event in Chicago, United States, connecting with its long-time contributors to the journal and hosting a stall to encourage further contributions in collaboration with the journal's publisher, SAGE Publications. The Journal participated in a 'Meet the Editors' roundtable at the European International Studies Association event in Bologna, Italy. The Editors also hosted a Publishing and Editing workshop with ECRs and PhD students at King's College London.

The Volume 54 Team had the following achievements:

Volume 54 organised the annual Millennium Symposium. The Millennium Symposium was held between 3 – 4 November 2025. The symposium was delivered in person and online this year to cater for accessibility needs, with a focus on a smaller number of polished contributions delivered over a more intensely collaborative set of sessions. The symposium hosted established scholars as well as early career and Global South scholars. These contributions will be compiled into Vol 54 (Issue 3) of the journal.

The Editors hosted the weekly editorial board meeting of masters and PhD students during the academic year. The Editorial Board was hybrid, both in person and online.

- Membership was composed of students from King's College London, Queen Mary University London, Goldsmiths, SOAS, University College London, and the London School of Economics.

### **Structure, governance and management**

#### **Methods used to recruit and appoint new charity trustees**

The Board of Trustees consists of at least four Appointed Trustees being:

- a) Two Editor Trustees (being incumbent Editors) nominated by the Editorial Board each of whom hold office for a period of one year from the date of appointment;
- b) One Associate Editor Trustee (being an Associate Editor) nominated by the Editorial Board who holds office for a period of one year from the date of appointment;
- c) One other Trustee (who must be a full-time member of the teaching staff of the Department of International Relations of the London School of Economics and Political Science) nominated by the Editorial Board, holds office for a period of one year from the date of appointment and is eligible for re-appointment for further periods (without limitation).

Up to three additional Trustees may be appointed by the Board at any time either at a Board meeting or by way of a written resolution of the Board and each shall serve for a period of three years unless he or she ceases to be a Trustees in accordance with the charity's Articles of Association. Such trustees are eligible for further re-appointment by the Board and there is no limit on the number of times they can be re-appointed.

#### **Policies and procedures for the induction and training of trustees**

Trustees are provided with the trustees guide supplied by the Charity Commission and advised to follow the guidance for trustees on the Charity Commission website.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2024 until 30 November 2025**

**Risk management policy**

The trustees have a duty to identify and regularly review the major risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk assessment is carried out annually. The trustees are satisfied that the controls in place are sufficient to meet its requirements at the present time.

**Financial Review**

The trustees consider the financial performance of the charity during the year to have been satisfactory and are keen to ensure that the long-term financial security of the Charity and its beneficiaries are maintained. The principal funding source of the charity is royalties from the sale of the Millennium Journal.

The financial position of the charity at 30 November 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as:

|                                                         | <b>2025</b> | <b>2024</b> |
|---------------------------------------------------------|-------------|-------------|
|                                                         | <b>£</b>    | <b>£</b>    |
| Net (deficit) income and net movement in funds          | (17,836)    | (43,483)    |
| Unrestricted funds available for the use of the charity | 90,465      | 108,301     |

**Investment policy**

The charity holds its surplus cash with Barclays Bank Plc.

**Reserves policy**

The trustees have examined the requirement for free reserves and they have affirmed that, having regard to the nature of the activities of the charity, the level of free reserves should be approximately £72,000 which is broadly equivalent to 9 months ordinary expenditure.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2024 until 30 November 2025**

**The charity's organisation structure**

The Board of Trustees meets regularly to discuss ongoing matters from the publication of the journal and the organisation of the annual conference. The business manager/company secretary has no editorial function and is responsible for management support.

The following matters require board approval:

- The annual budget
- Reserves policy
- Investment policy
- Risk assessment
- Annual financial statements

**Statement of Trustees' Responsibilities**

Charity Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:-

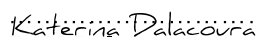
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- observe the methods and principles in the applicable Charities SORP.

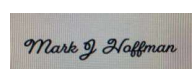
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 26 May 2026 and signed on behalf of the board of trustees by:

  
**Dr K Dalacoura**  
Trustee (Jun 7, 2026, 11:28am)

  
**Mark J Hoffman**  
Trustee (Jun 2, 2026, 5:10pm)

**Millennium Publishing House  
Company Limited by Guarantee  
from 1 December 2024 until 30 November 2025**

**Independent Examiner's Report to the Trustees of Millennium Publishing House**

I report to the trustees on my examination of the financial statements of the Millennium Publishing House ('the charity') for the year ended 30 November 2025.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with the accounting records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tracy Mair*

**TA Mair BA Chartered Accountant  
Independent Examiner  
Glencoe Lodge  
Branksome Park Road  
GU15 2AQ  
26 May 2026**

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**from 1 December 2024 until 30 November 2025**

|                                                           |          | Unrestricted<br>Funds | Total<br>Funds  | Total<br>Funds  |
|-----------------------------------------------------------|----------|-----------------------|-----------------|-----------------|
|                                                           | Notes    | 2025<br>£             | 2025<br>£       | 2024<br>£       |
| <b>Income and endowments</b>                              |          |                       |                 |                 |
| Charitable activities                                     |          | 77,170                | 77,170          | 84,241          |
| <b>Total income</b>                                       |          | <b>77,170</b>         | <b>77,170</b>   | <b>84,241</b>   |
| <b>Expenditure</b>                                        |          |                       |                 |                 |
| Expenditure on charitable activities                      | 4,5      | 95,006                | 95,006          | 127,724         |
|                                                           |          | <b>95,006</b>         | <b>95,006</b>   | <b>127,724</b>  |
| <b>Net (expenditure)/income and net movement in funds</b> |          | <b>(17,836)</b>       | <b>(17,836)</b> | <b>(43,483)</b> |
| <b>Reconciliation of funds</b>                            |          |                       |                 |                 |
| <b>Total funds brought forward</b>                        |          | 108,301               | 108,301         | 151,784         |
| Current period (deficit)/surplus                          |          | (17,836)              | (17,836)        | (43,483)        |
| <b>Total Funds carried forward</b>                        | <b>8</b> | <b>90,465</b>         | <b>90,465</b>   | <b>108,301</b>  |

The statement of financial activities includes all gains and losses recognised in the year.  
All activities derive from continuing operations.

The notes on pages 9 to 11 form part of these financial statements



**Millennium Publishing House  
Company Limited by Guarantee  
Statement of Financial Position  
30 November 2025**

|                                                       | Notes | 2025<br>£     | 2025<br>£     | 2024<br>£      | 2024<br>£      |
|-------------------------------------------------------|-------|---------------|---------------|----------------|----------------|
| <b>Current assets</b>                                 |       |               |               |                |                |
| Debtors                                               | 6     | 10,768        |               | 1,698          |                |
| Cash at bank and in hand                              |       | <u>84,968</u> |               | <u>112,641</u> |                |
|                                                       |       | 95,736        |               | 114,339        |                |
| <b>Creditors: amounts falling due within one year</b> | 7     | <u>5,271</u>  |               | <u>6,038</u>   |                |
| <b>Net current assets</b>                             |       |               | 90,465        |                | 108,301        |
| <b>Net assets</b>                                     |       |               | <u>90,465</u> |                | <u>108,301</u> |
| <b>Funds of the charity</b>                           |       |               |               |                |                |
| Unrestricted funds                                    | 8     |               | 90,465        |                | 108,301        |
| <b>Total charity funds</b>                            |       |               | <u>90,465</u> |                | <u>108,301</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26 May 2026 and signed on its behalf:

...*Katerina Dalacoura*.....  
**Dr K Dalacoura**  
 K Dalacoura (Jun 7, 2026, 11:28am)  
 Trustee

...*Mark J Hoffman*.....  
**Mr Hoffman**  
 Mr Hoffman (Jun 2, 2026, 5:10pm)  
 Trustee

The notes on pages 9 to 11 form part of these financial statements

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2024 until 30 November 2025**

**1 General information**

The charity is a public benefit entity and a private company limited by guarantee in England and Wales and is under the control of its legal members. It is a registered charity in England and Wales.

**2 Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 Section 1a small entities, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

The charity has taken advantage of the exemption in the FRS 102 Section 1a from the requirement to produce a cash flow statement.

**3 Accounting policies**

**Basis of preparation**

The financial statements are prepared on a going concern basis, under the historical cost convention and in sterling which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been considered by the trustees.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes; restricted income funds or endowment funds.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

**Resources Expended**

Expenditure is recognised on an accruals basis at the time when an obligation to make a payment is incurred. Resources expended include attributable VAT which cannot be recovered.

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2024 until 30 November 2025**

**4 Expenditure on charitable activities by fund type**

|                       | Unrestricted<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Total<br>Funds |
|-----------------------|-----------------------|----------------|-----------------------|----------------|
|                       | 2025                  | 2025           | 2024                  | 2024           |
|                       | £                     | £              | £                     | £              |
| Charitable activities | 84,371                | 84,371         | 110,578               | 110,578        |
| Support costs         | 10,636                | 10,636         | 17,146                | 17,146         |
|                       | <u>95,007</u>         | <u>95,007</u>  | <u>127,724</u>        | <u>127,724</u> |

**5 Analysis of support costs**

|                                 | 2025          | 2024          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Business managers               | 4,036         | 7,500         |
| Office supplies and hospitality | 216           | 1,510         |
| APTOS/LSE recharges             | 2,055         | 3,610         |
| Payroll                         | 1,058         | 1,040         |
| Accountancy                     | 3,024         | 3,024         |
| Legal costs                     | 34            | 34            |
| Bank charges                    | 213           | 428           |
|                                 | <u>10,636</u> | <u>17,146</u> |
|                                 | -             | -             |

**6 Debtors**

|                | 2025          | 2024         |
|----------------|---------------|--------------|
|                | £             | £            |
| Accrued income | 10,448        | 1,655        |
| Other debtors  | 320           | 43           |
|                | <u>10,768</u> | <u>1,698</u> |

**7 Creditors: amounts falling due within 1 year**

|                 | 2025         | 2024         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Accruals        | 1,000        | 1,000        |
| Pensions        | 45           | 29           |
| Other creditors | 4,226        | 5,009        |
|                 | <u>5,271</u> | <u>6,038</u> |

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2024 until 30 November 2025**

**8 Analysis of charitable funds**

|                    | At 1<br>December<br>2024 | Income        | Expenditure     | At 30<br>November<br>2025 |
|--------------------|--------------------------|---------------|-----------------|---------------------------|
|                    | £                        | £             | £               | £                         |
| Unrestricted funds | <u>108,301</u>           | <u>77,170</u> | <u>(95,006)</u> | <u>90,465</u>             |

**9 Trustee remuneration and expenses**

During the year salaries of £5,442 (2024 £38,355) were paid to trustees. Expenses of £14,475 (2024: £8,929) were reimbursed to trustees. All payments made to trustees were in their capacity as editors.

**MILLENNIUM PUBLISHING HOUSE**

England & Wales - Charity number 1111861

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# Accounts

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**Registered Charity Number: 1111861**  
**Company registration number: 05174289**

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**30 November 2024**

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**from 1 December 2023 until 30 November 2024**

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**Millennium Publishing House  
Company Limited by Guarantee  
Charity Information**

The trustees, who are also the directors for the purposes of company law, present their report and financial statements of the charity for the year ended 30 November 2024.

**Reference and administrative details**

|                                        |                                                                |
|----------------------------------------|----------------------------------------------------------------|
| <b>Registered charity name</b>         | Millennium Publishing House                                    |
| <b>Charity registration number</b>     | 1111861                                                        |
| <b>Company registration number</b>     | 05174289                                                       |
| <b>Principal and Registered office</b> | Centre Building, Houghton Street, London,<br>England, WC2A 2AE |

**Trustees**

The trustees in office on the date the report was approved were:

MJ Hoffman  
Prof. CJ Brown  
Dr. Y Yao  
Dr K Dalacoura  
SEO Wooheyok  
P Zerla  
E Bengtsson Meuller (appointed 21 November 2024)

The trustees in office in the period were:

P Orellana Matutue (resigned 21 November 2024)  
EL Sorensen (resigned 21 November 2024)  
A Zachariades (resigned 21 November 2024)

**Secretary and business manager**

The secretary and business manager in office on the date the report was approved was:

C Bowman

The secretaries and business managers in office during the period were:

C Bowman

**Bankers**

Barclays, 366 Strand, West End, London WC2R 0JF

**Solicitors**

Russell-Cooke Solicitors, 2 Putney Hill, London, SW15 6AB



**Millennium Publishing House  
Company Limited by Guarantee  
Trustees' Annual Report (incorporating the Directors' Report)  
from 1 December 2023 until 30 November 2024**

**Objectives and activities**

The objects for which the Charity is established are:

1. To promote all or any of the following purposes in such ways as the Trustees shall from time to time determine and in particular by: -

- a) the preparation and publication of a not for profit learned journal; and
- b) the promotion, organisation and sponsorship of conferences, lectures and other academic events in the field of international studies;
- c) the advancement of education and scholarship in international studies;
- d) the promotion of original research in the field of international studies by graduate students, young academics and established scholars and the publication of the useful results of such research.

2. The promotion of such other purposes being exclusively charitable according to the law of England and Wales as the trustees may from time to time determine.

**The main activities undertaken in relation to the charity's objectives in the year**

The charity compiles and publishes an academic journal called Millennium: Journal of International Studies. In the period, the charity published Volume 52 (Issues 2 and 3) of the Journal. The charity also organised and hosted the annual Millennium Symposium entitled: *Traversing Memories in Global Politics*. The charity also held a weekly editorial board meeting during term time for MSc and PhD students at the LSE and wider University of London institution.

**The main activities undertaken during the year to further the charity's purpose for the public benefit**

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance of the Charity Commission in determining the activities undertaken by the charity. Members of the public benefit from the activities of the charity because of the ability to engage with critical and boundary pushing articles from the International Relations discipline.

**The difference the charity's performance has made to the beneficiaries of the charity and the degree to which the achievements during the period have benefited wider society**

The beneficiaries of the charity are authors whose work the charity publishes in Millennium: Journal of International Studies and the Journal's readers. Millennium: Journal of International Studies aims to publish critical, theoretical, and boundary-pushing articles from the discipline of International Relations (IR), as well as original thinking from elsewhere in the social sciences with a global dimension. Millennium welcomes challenging and innovative contributions that articulate alternative theoretical perspectives and that explore subject areas with which IR has had little or no serious engagement. Authors have benefitted from having their challenging and innovating work published in a major International Relations journal, which has contributed to the discipline's intellectual pluralism and diversity.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2023 until 30 November 2024**

**Achievements and performance**

The period November 2023 to November 2024 comprised the full tenure of the Millennium Volume 53 Team (up until November 2024).

The Millennium Volume 53 Editorial Team comprised Woohyeok Seo, Pauline Zerla, and Pablo (Kinti) Orellana Matute.

The Journal attended the International Studies Association event in San Francisco, United States and European International Studies Association event in Lille, France, connecting with its long-time contributors to the journal and hosting a stall to encourage further contributions in collaboration with the journal's publisher, SAGE Publications.

The Volume 53 Team had the following achievements:

- Volume 53 organised the annual Millennium Symposium.  
The Millennium Symposium was held between 7 – 8 November 2024. The symposium was delivered entirely in person, with a focus on a smaller number of polished
- contributions delivered over a more intensely collaborative set of sessions. The symposium hosted established scholars as well as early careers and global South scholars. These contributions will be compiled into Vol 53 (Issue 3) of the journal.  
The Editors hosted the weekly editorial board meeting of masters and PhD students during the academic year. The Editorial Board was held hybridly, both in person and
- online. The editors widened scope, increased participation in the Editorial Board from the wider University of London. Membership rose to include students from King's College London, Queen Mary University London, Goldsmiths, University College London, and the London School of Economics.

**Structure, governance and management**

**Methods used to recruit and appoint new charity trustees**

The Board of Trustees consists of at least four Appointed Trustees being:

- a) Two Editor Trustees (being incumbent Editors) nominated by the Editorial Board each of whom hold office for a period of one year from the date of appointment;
- b) One Associate Editor Trustee (being an Associate Editor) nominated by the Editorial Board who holds office for a period of one year from the date of appointment;
- c) One other Trustee (who must be a full-time member of the teaching staff of the Department of International Relations of the London School of Economics and Political Science) nominated by the Editorial Board, holds office for a period of one year from the date of appointment and is eligible for re-appointment for further periods (without limitation).

Up to three additional Trustees may be appointed by the Board at any time either at a Board meeting or by way of a written resolution of the Board and each shall serve for a period of three years unless he or she ceases to be a Trustees in accordance with the charity's Articles of Association. Such trustees are eligible for further re-appointment by the Board and there is no limit on the number of times they can be re-appointed.

**Policies and procedures for the induction and training of trustees**

Trustees are provided with the trustees guide supplied by the Charity Commission and advised to follow the guidance for trustees on the Charity Commission website.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2023 until 30 November 2024**

**Risk management policy**

The trustees have a duty to identify and regularly review the major risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk assessment is carried out annually. The trustees are satisfied that the controls in place are sufficient to meet its requirements at the present time.

**Financial Review**

The trustees consider the financial performance of the charity during the year to have been satisfactory and are keen to ensure that the long-term financial security of the Charity and its beneficiaries are maintained. The principal funding source of the charity is royalties from the sale of the Millennium Journal.

The financial position of the charity at 30 November 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as:

|                                                         | <b>2024</b> | <b>2023</b> |
|---------------------------------------------------------|-------------|-------------|
|                                                         | <b>£</b>    | <b>£</b>    |
| Net (deficit)income and net movement in funds           | (43,483)    | (27,390)    |
| Unrestricted funds available for the use of the charity | 108,301     | 151,784     |

**Investment policy**

The charity holds its surplus cash with Barclays Bank Plc.

**Reserves policy**

The trustees have examined the requirement for free reserves and they have affirmed that, having regard to the nature of the activities of the charity, the level of free reserves should be approximately £96,000 which is broadly equivalent to 9 months ordinary expenditure.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2023 until 30 November 2024**

**The charity's organisation structure**

The Board of Trustees meets regularly to discuss ongoing matters from the publication of the journal and the organisation of the annual conference. The business manager/company secretary has no editorial function and is responsible for management support.

The following matters require board approval:

- The annual budget
- Reserves policy
- Investment policy
- Risk assessment
- Annual financial statements

**Statement of Trustees' Responsibilities**

Charity Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- observe the methods and principles in the applicable Charities SORP.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 12 May 2025 and signed on behalf of the board of trustees by:

*Chris Brown*

Prof: CJ Brown (Jun 24, 2025, 8:53am) .....

**Prof. CJ Brown**

**Trustee**

*Mark Hoffman*

Mark Hoffman (Jun 24, 2025, 4:17pm) .....

**MJ Hoffman**

**Trustee**

**Millennium Publishing House  
Company Limited by Guarantee  
from 1 December 2023 until 30 November 2024**

**Independent Examiner's Report to the Trustees of Millennium Publishing House**

I report to the trustees on my examination of the financial statements of the Millennium Publishing House ('the charity') for the year ended 30 November 2024.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with the accounting records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tracy Mair*

---

Tracy Mair (Jun 24, 2025, 7:26am)

**TA Mair BA Chartered Accountant  
Independent Examiner  
12 CoppedHall Drive  
Camberley  
GU15 1NP  
12/05/2025**

**Millennium Publishing House  
Company Limited by Guarantee  
Statement of Financial Activities  
(including income and expenditure account)  
from 1 December 2023 until 30 November 2024**

|                                                           |          | Unrestricted<br>Funds | Total<br>Funds  | Total<br>Funds  |
|-----------------------------------------------------------|----------|-----------------------|-----------------|-----------------|
|                                                           | Notes    | 2024<br>£             | 2024<br>£       | 2023<br>£       |
| <b>Income and endowments</b>                              |          |                       |                 |                 |
| Charitable activities                                     |          | 84,241                | 84,241          | 88,754          |
| <b>Total income</b>                                       |          | <b>84,241</b>         | <b>84,241</b>   | <b>88,754</b>   |
| <b>Expenditure</b>                                        |          |                       |                 |                 |
| Expenditure on charitable activities                      | 4,5      | 127,724               | 127,724         | 116,144         |
|                                                           |          | <b>127,724</b>        | <b>127,724</b>  | <b>116,144</b>  |
| <b>Net (expenditure)/income and net movement in funds</b> |          | <b>(43,483)</b>       | <b>(43,483)</b> | <b>(27,390)</b> |
| <b>Reconciliation of funds</b>                            |          |                       |                 |                 |
| <b>Total funds brought forward</b>                        |          | 151,784               | 151,784         | 179,174         |
| Current period (deficit)/surplus                          |          | (43,483)              | (43,483)        | (27,390)        |
| <b>Total Funds carried forward</b>                        | <b>8</b> | <b>108,301</b>        | <b>108,301</b>  | <b>151,784</b>  |

The statement of financial activities includes all gains and losses recognised in the year.  
All activities derive from continuing operations.

The notes on pages 9 to 11 form part of these financial statements

**Millennium Publishing House  
Company Limited by Guarantee  
Statement of Financial Position  
30 November 2024**

|                                                       | Notes | 2024<br>£      | 2024<br>£      | 2023<br>£      | 2023<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors                                               | 6     | 1,698          |                | 25,922         |                |
| Cash at bank and in hand                              |       | <u>112,641</u> |                | <u>127,162</u> |                |
|                                                       |       | 114,339        |                | 153,084        |                |
| <b>Creditors: amounts falling due within one year</b> | 7     | <u>6,038</u>   |                | <u>1,300</u>   |                |
| <b>Net current assets</b>                             |       |                | 108,301        |                | 151,784        |
| <b>Net assets</b>                                     |       |                | <u>108,301</u> |                | <u>151,784</u> |
| <b>Funds of the charity</b>                           |       |                |                |                |                |
| Unrestricted funds                                    | 8     |                | 108,301        |                | 151,784        |
| <b>Total charity funds</b>                            |       |                | <u>108,301</u> |                | <u>151,784</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 12 May 2025 and signed on its behalf:

*Chris Brown*

.....  
Prof. CJ Brown (Jun 24, 2025, 8:53am)  
Trustee

*Mark Hoffman*

.....  
MJ Hoffman (Jun 24, 2025, 4:17pm)  
MJ Hoffman  
Trustee

The notes on pages 9 to 11 form part of these financial statements

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2023 until 30 November 2024**

**1 General information**

The charity is a public benefit entity and a private company limited by guarantee in England and Wales and is under the control of its legal members. It is a registered charity in England and Wales.

**2 Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 Section 1a small entities, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

The charity has taken advantage of the exemption in the FRS 102 Section 1a from the requirement to produce a cash flow statement.

**3 Accounting policies**

**Basis of preparation**

The financial statements are prepared on a going concern basis, under the historical cost convention and in sterling which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been considered by the trustees.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes; restricted income funds or endowment funds.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

**Resources Expended**

Expenditure is recognised on an accruals basis at the time when an obligation to make a payment is incurred. Resources expended include attributable VAT which cannot be recovered.



**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2023 until 30 November 2024**

**4 Expenditure on charitable activities by fund type**

|                       | Unrestricted<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Total<br>Funds |
|-----------------------|-----------------------|----------------|-----------------------|----------------|
|                       | 2024                  | 2024           | 2023                  | 2023           |
|                       | £                     | £              | £                     | £              |
| Charitable activities | 110,288               | 110,288        | 95,674                | 95,674         |
| Support costs         | 17,436                | 17,436         | 20,470                | 20,470         |
|                       | <u>127,724</u>        | <u>127,724</u> | <u>116,144</u>        | <u>116,144</u> |

**5 Analysis of support costs**

|                                 | 2024          | 2023          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Business managers               | 7,500         | 9,327         |
| Office supplies and hospitality | 773           | 564           |
| Entertainment                   | 737           | -             |
| APTOS/LSE recharges             | 3,610         | 2,605         |
| Removal and storage costs       | 324           | 3,685         |
| Payroll                         | 1,040         | 1,120         |
| Accountancy                     | 3,024         | 2,814         |
| Bank charges                    | 428           | 355           |
|                                 | <u>17,436</u> | <u>20,470</u> |
|                                 | -             | -             |

**6 Debtors**

|                | 2024         | 2023          |
|----------------|--------------|---------------|
|                | £            | £             |
| Accrued income | 1,655        | 25,461        |
| Other debtors  | 43           | 461           |
|                | <u>1,698</u> | <u>25,922</u> |

**7 Creditors: amounts falling due within 1 year**

|                 | 2024         | 2023         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Accruals        | 1,000        | 1,000        |
| Pensions        | 29           | 25           |
| Other creditors | 5,009        | 275          |
|                 | <u>6,038</u> | <u>1,300</u> |

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2023 until 30 November 2024**

**8 Analysis of charitable funds**

|                    | At 1<br>December<br>2023 | Income        | Expenditure      | At 30<br>November<br>2024 |
|--------------------|--------------------------|---------------|------------------|---------------------------|
|                    | £                        | £             | £                | £                         |
| Unrestricted funds | <u>151,784</u>           | <u>84,241</u> | <u>(127,724)</u> | <u>108,301</u>            |

**9 Trustee remuneration and expenses**

During the year salaries of £38,355 (2023 £19,563) were paid to trustees. Expenses of £8,929 (2023: £13,012) were reimbursed to trustees. All payments made to trustees were in their capacity as editors.

**MILLENNIUM PUBLISHING HOUSE**

England & Wales - Charity number 1111861

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# Accounts

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**Registered Charity Number: 1111861**  
**Company registration number: 05174289**

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**30 November 2023**

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**from 1 December 2022 until 30 November 2023**

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| Statement of financial position                                              | <b>8</b>    |
| Notes to the financial statements                                            | <b>9</b>    |

**Millennium Publishing House  
Company Limited by Guarantee  
Charity Information**

The trustees, who are also the directors for the purposes of company law, present their report and financial statements of the charity for the year ended 30 November 2023.

**Reference and administrative details**

|                                        |                                                                |
|----------------------------------------|----------------------------------------------------------------|
| <b>Registered charity name</b>         | Millennium Publishing House                                    |
| <b>Charity registration number</b>     | 1111861                                                        |
| <b>Company registration number</b>     | 05174289                                                       |
| <b>Principal and Registered office</b> | Centre Building, Houghton Street, London,<br>England, WC2A 2AE |

**Trustees**

The trustees in office on the date the report was approved were:

MJ Hoffman  
Prof. CJ Brown  
Dr. Y Yao  
A Zachariades  
Dr K Dalacoura (appointed 1 December 2022)  
EL Sorensen (appointed 1 December 2022)  
P Orellana Matute (appointed 15 November 2023)  
SEO Wooheyok (appointed 15 November 2023)  
P Zerla (appointed 15 November 2023)

The trustees in office in the period were:

S Bhattacharya (appointed 30 November 2022 and resigned 15 November 2023)  
A Cullell-Cano (appointed 1 December 2022 - resigned 30 December 2022)  
J Basu-Mellish (resigned 1 December 2022)  
O Nantermoz-Gonin (resigned 1 December 2022)  
KE Smith (resigned 1 December 2022)

**Secretary and business manager**

The secretary and business manager in office on the date the report was approved was:

C Bowman

The secretaries and business managers in office during the period were:

C Bowman

**Bankers**

Barclays, 366 Strand, West End, London WC2R 0JF

**Solicitors**

Russell-Cooke Solicitors, 2 Putney Hill, London, SW15 6AB

**Millennium Publishing House  
Company Limited by Guarantee  
Trustees' Annual Report (incorporating the Directors' Report)  
from 1 December 2022 until 30 November 2023**

**Objectives and activities**

The objects for which the Charity is established are:

1. To promote all or any of the following purposes in such ways as the Trustees shall from time to time determine and in particular by: -
  - a) the preparation and publication of a not for profit learned journal; and
  - b) the promotion, organisation and sponsorship of conferences, lectures and other academic events in the field of international studies;
  - c) the advancement of education and scholarship in international studies;
  - d) the promotion of original research in the field of international studies by graduate students, young academics and established scholars and the publication of the useful results of such research.
2. The promotion of such other purposes being exclusively charitable according to the law of England and Wales as the trustees may from time to time determine.

**The main activities undertaken in relation to the charity's objectives in the year**

The charity compiles and publishes an academic journal called Millennium: Journal of International Studies. In the period, the charity published Volume 51 (Issues 2 and 3) and volume 52 (issue 1) of the Journal. The charity also organised and hosted the annual Millennium Symposium entitled: *Remapping the Critical: Imagining Anti-Hierarchical Futures for International Studies*. The charity also held a weekly editorial board meeting during term time for MSc and PhD students at the LSE and wider University of London institution.

**The main activities undertaken during the year to further the charity's purpose for the public benefit**

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance of the Charity Commission in determining the activities undertaken by the charity. Members of the public benefit from the activities of the charity because of the ability to engage with critical and boundary pushing articles from the International Relations discipline. The public is able to engage with these articles through submissions to the Journal, open access to the Journal's content online and attendance at the annual Millennium conference.

**The difference the charity's performance has made to the beneficiaries of the charity and the degree to which the achievements during the period have benefited wider society**

The beneficiaries of the charity are authors whose work the charity publishes in Millennium: Journal of International Studies and the Journal's readers. Millennium: Journal of International Studies aims to publish critical, theoretical, and boundary-pushing articles from the discipline of International Relations (IR), as well as original thinking from elsewhere in the social sciences with a global dimension. Millennium welcomes challenging and innovative contributions that articulate alternative theoretical perspectives and that explore subject areas with which IR has had little or no serious engagement. Authors have benefitted from having their challenging and innovating work published in a major International Relations journal, which has contributed to the discipline's intellectual pluralism and diversity.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2022 until 30 November 2023**

**Achievements and performance**

The period November 2022 to November 2023 comprised the full tenure of the Millennium Volume 52 Team and the partial tenure of the Millennium Volume 53 Team (November 2023 onwards).

The Millennium Volume 52 Editorial Team comprised Albert Cullell-Cano, Eva Leth Sørensen, Shreya Bhattacharya.

The Journal attended the International Studies Association event in Montreal, Canada and European International Studies Association event in Postdam, Germany; connecting with its long-time contributors to the journal and hosting a stall to encourage further contributions in collaboration with the journal's publisher, SAGE Publications.

The Volume 52 Team had the following achievements:

- Volume 52 organised the annual Millennium Symposium.  
The Millennium Symposium was held between 19 – 20 October 2023. The symposium was delivered entirely in person, with a focus on a smaller number of polished contributions delivered over a more intensely collaborative set of sessions. These contributions will be compiled into Vol 52 (Issue 2) of the journal.
- The editors hosted the weekly editorial board meeting of masters and PhD students during the academic year. The editorial board was held hybridly, both in person and online. The editors increased participation in the editorial board from the wider University of London.

More information on the ongoing activities of the charity can be found on the website <http://millenniumjournal.org>

**Structure, governance and management**

**Methods used to recruit and appoint new charity trustees**

The Board of Trustees consists of at least four Appointed Trustees being:

- a) Two Editor Trustees (being incumbent Editors) nominated by the Editorial Board each of whom hold office for a period of one year from the date of appointment;
- b) One Associate Editor Trustee (being an Associate Editor) nominated by the Editorial Board who holds office for a period of one year from the date of appointment;
- c) One other Trustee (who must be a full-time member of the teaching staff of the Department of International Relations of the London School of Economics and Political Science) nominated by the Editorial Board, holds office for a period of one year from the date of appointment and is eligible for re-appointment for further periods (without limitation).

Up to three additional Trustees may be appointed by the Board at any time either at a Board meeting or by way of a written resolution of the Board and each shall serve for a period of three years unless he or she ceases to be a Trustees in accordance with the charity's Articles of Association. Such trustees are eligible for further re-appointment by the Board and there is no limit on the number of times they can be re-appointed.

**Policies and procedures for the induction and training of trustees**

Trustees are provided with the trustees guide supplied by the Charity Commission and advised to follow the guidance for trustees on the Charity Commission website.



**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2022 until 30 November 2023**

**Risk management policy**

The trustees have a duty to identify and regularly review the major risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk assessment is carried out annually. The trustees are satisfied that the controls in place are sufficient to meet its requirements at the present time.

**Financial Review**

The trustees consider the financial performance of the charity during the year to have been satisfactory and are keen to ensure that the long-term financial security of the Charity and its beneficiaries are maintained. The principal funding source of the charity is royalties from the sale of the Millennium Journal.

The financial position of the charity at 30 November 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as:

|                                                         | <b>2023</b> | <b>2022</b> |
|---------------------------------------------------------|-------------|-------------|
|                                                         | <b>£</b>    | <b>£</b>    |
| Net (deficit)income and net movement in funds           | (27,390)    | (34,280)    |
| Unrestricted funds available for the use of the charity | 151,784     | 179,174     |

**Investment policy**

The charity holds its surplus cash with Barclays Bank Plc.

**Reserves policy**

The trustees have examined the requirement for free reserves and they have affirmed that, having regard to the nature of the activities of the charity, the level of free reserves should be approximately £140,000 which is broadly equivalent to 12 months ordinary expenditure.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2022 until 30 November 2023**

**The charity's organisation structure**

The Board of Trustees meets regularly to discuss ongoing matters from the publication of the journal and the organisation of the annual conference. The business manager/company secretary has no editorial function and is responsible for management support.

The following matters require board approval:

- The annual budget
- Reserves policy
- Investment policy
- Risk assessment
- Annual financial statements

**Statement of Trustees' Responsibilities**

Charity Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- observe the methods and principles in the applicable Charities SORP.

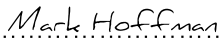
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 28 March 2024 and signed on behalf of the board of trustees by:

  
.....  
**Prof. C.J. Brown**  
Prof. C.J. Brown (Apr 8, 2024, 11:02am)  
**Trustee**

  
.....  
**M.J. Hoffman**  
M.J. Hoffman (Apr 8, 2024, 10:56am)  
**Trustee**

**Millennium Publishing House  
Company Limited by Guarantee  
from 1 December 2022 until 30 November 2023**

**Independent Examiner's Report to the Trustees of Millennium Publishing House**

I report to the trustees on my examination of the financial statements of the Millennium Publishing House ('the charity') for the year ended 30 November 2023.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with the accounting records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tracy Mair*

**TA Mair BA Chartered Accountant  
Independent Examiner  
12 CoppedHall Drive  
Camberley  
GU15 1NP  
28 March 2024**

**Millennium Publishing House  
Company Limited by Guarantee  
Statement of Financial Activities  
(including income and expenditure account)  
from 1 December 2022 until 30 November 2023**

|                                                           |          | Unrestricted<br>Funds | Total<br>Funds  | Total<br>Funds  |
|-----------------------------------------------------------|----------|-----------------------|-----------------|-----------------|
|                                                           | Notes    | 2023<br>£             | 2023<br>£       | 2022<br>£       |
| <b>Income and endowments</b>                              |          |                       |                 |                 |
| Charitable activities                                     |          | 88,754                | 88,754          | 79,800          |
| <b>Total income</b>                                       |          | <b>88,754</b>         | <b>88,754</b>   | <b>79,800</b>   |
| <b>Expenditure</b>                                        |          |                       |                 |                 |
| Expenditure on charitable activities                      | 4,5      | 116,144               | 116,144         | 114,080         |
|                                                           |          | <b>116,144</b>        | <b>116,144</b>  | <b>114,080</b>  |
| <b>Net (expenditure)/income and net movement in funds</b> |          | <b>(27,390)</b>       | <b>(27,390)</b> | <b>(34,280)</b> |
| <b>Reconciliation of funds</b>                            |          |                       |                 |                 |
| <b>Total funds brought forward</b>                        |          | 179,174               | 179,174         | 213,454         |
| Current period (deficit)/surplus                          |          | (27,390)              | (27,390)        | (34,280)        |
| <b>Total Funds carried forward</b>                        | <b>8</b> | <b>151,784</b>        | <b>151,784</b>  | <b>179,174</b>  |

The statement of financial activities includes all gains and losses recognised in the year.  
All activities derive from continuing operations.

The notes on pages 9 to 11 form part of these financial statements

**Millennium Publishing House  
Company Limited by Guarantee  
Statement of Financial Position  
30 November 2023**

|                                                       | Notes | 2023<br>£      | 2023<br>£      | 2022<br>£      | 2022<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors                                               | 6     | 25,922         |                | 235            |                |
| Cash at bank and in hand                              |       | <u>127,162</u> |                | <u>181,325</u> |                |
|                                                       |       | 153,084        |                | 181,560        |                |
| <b>Creditors: amounts falling due within one year</b> | 7     | <u>1,300</u>   |                | <u>2,386</u>   |                |
| <b>Net current assets</b>                             |       |                | 151,784        |                | 179,174        |
| <b>Net assets</b>                                     |       |                | <u>151,784</u> |                | <u>179,174</u> |
| <b>Funds of the charity</b>                           |       |                |                |                |                |
| Unrestricted funds                                    | 8     |                | 151,784        |                | 179,174        |
| <b>Total charity funds</b>                            |       |                | <u>151,784</u> |                | <u>179,174</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

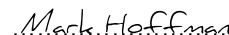
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 28 March 2024 and signed on its behalf:

 .....

**Prof. C.J. Brown**  
Trustee  
Prof. C.J. Brown (Apr 8, 2024, 11:02am)

 .....

**MJ Hoffman**  
Trustee  
MJ Hoffman (Apr 8, 2024, 10:56am)

The notes on pages 9 to 11 form part of these financial statements

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2022 until 30 November 2023**

**1 General information**

The charity is a public benefit entity and a private company limited by guarantee in England and Wales and is under the control of its legal members. It is a registered charity in England and Wales.

**2 Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 Section 1a small entities, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

The charity has taken advantage of the exemption in the FRS 102 Section 1a from the requirement to produce a cash flow statement.

**3 Accounting policies**

**Basis of preparation**

The financial statements are prepared on a going concern basis, under the historical cost convention and in sterling which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been considered by the trustees.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes; restricted income funds or endowment funds.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

**Resources Expended**

Expenditure is recognised on an accruals basis at the time when an obligation to make a payment is incurred. Resources expended include attributable VAT which cannot be recovered.

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2022 until 30 November 2023**

**4 Expenditure on charitable activities by fund type**

|                       | Unrestricted<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Total<br>Funds |
|-----------------------|-----------------------|----------------|-----------------------|----------------|
|                       | 2023                  | 2023           | 2022                  | 2022           |
|                       | £                     | £              | £                     | £              |
| Charitable activities | 95,674                | 95,674         | 95,145                | 95,145         |
| Support costs         | 20,470                | 20,470         | 18,935                | 18,935         |
|                       | <u>116,144</u>        | <u>116,144</u> | <u>114,080</u>        | <u>114,080</u> |

**5 Analysis of support costs**

|                                 | 2023<br>£     | 2022<br>£     |
|---------------------------------|---------------|---------------|
| Business managers               | 9,327         | 8,117         |
| Office supplies and hospitality | 564           | 1,526         |
| APTOS/LSE recharges             | 2,605         | 1,427         |
| Removal and storage costs       | 3,685         | 3,600         |
| Sundry expenses                 | -             | 79            |
| Payroll                         | 1,120         | 1,119         |
| Independent examination fee     | 300           | 300           |
| Accountancy                     | 2,514         | 1,856         |
| Legal & professional            | -             | 606           |
| Bank interest                   | -             | 3             |
| Bank charges                    | 355           | 302           |
|                                 | <u>20,470</u> | <u>18,935</u> |
|                                 | -             | -             |

**6 Debtors**

|                | 2023<br>£     | 2022<br>£  |
|----------------|---------------|------------|
| Accrued income | 25,461        | -          |
| Other debtors  | 461           | 235        |
|                | <u>25,922</u> | <u>235</u> |

**7 Creditors: amounts falling due within 1 year**

|                 | 2023<br>£    | 2022<br>£    |
|-----------------|--------------|--------------|
| Accruals        | 1,000        | 1,000        |
| Deferred income | -            | 1,218        |
| Pensions        | 25           | 21           |
| Other creditors | 275          | 147          |
|                 | <u>1,300</u> | <u>2,386</u> |

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2022 until 30 November 2023**

**8 Analysis of charitable funds**

|                    | At 1<br>December<br>2022 | Income        | Expenditure      | At 30<br>November<br>2023 |
|--------------------|--------------------------|---------------|------------------|---------------------------|
|                    | £                        | £             | £                | £                         |
| Unrestricted funds | <u>179,174</u>           | <u>88,754</u> | <u>(116,144)</u> | <u>151,784</u>            |

**9 Trustee remuneration and expenses**

During the year salaries of £19,563 (2022 £25,905) were paid to trustees. Expenses of £13,012 (2022: £9,525) were reimbursed to trustees. All payments made to trustees were in their capacity as editors.



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# Accounts

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Registered Charity Number: 1111861  
Company registration number: 05174289

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**30 November 2022**

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**from 1 December 2021 until 30 November 2022**

|                                                                              | <b>Page</b> |
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| Charity Information                                                          | <b>1</b>    |
| Trustees' annual report (incorporating the directors' report)                | <b>2</b>    |
| Independent Examiner's Report to the Trustees of Millennium Publishing House | <b>6</b>    |
| Statement of Financial Activities (including income and expenditure account) | <b>7</b>    |
| Statement of financial position                                              | <b>8</b>    |
| Notes to the financial statements                                            | <b>9</b>    |

**Millennium Publishing House  
Company Limited by Guarantee  
Charity Information**

The trustees, who are also the directors for the purposes of company law, present their report and financial statements of the charity for the year ended 30 November 2022.

**Reference and administrative details**

|                                        |                                                                |
|----------------------------------------|----------------------------------------------------------------|
| <b>Registered charity name</b>         | Millennium Publishing House                                    |
| <b>Charity registration number</b>     | 1111861                                                        |
| <b>Company registration number</b>     | 05174289                                                       |
| <b>Principal and Registered office</b> | Centre Building, Houghton Street, London,<br>England, WC2A 2AE |

**Trustees**

The trustees in office on the date the report was approved were:

MJ Hoffman  
Prof. CJ Brown  
Dr. Y Yao  
A Zachariades (appointed 1 November 2021)  
A Cullell-Cano (appointed 1 December 2022)  
Dr K Dalacoura (appointed 1 December 2022)  
EL Sorensen (appointed 1 December 2022)

The trustees in office in the period were:

J Basu-Mellish (resigned 1 December 2022)  
O Nantermoz-Gonin (resigned 1 December 2022)  
KE Smith (resigned 1 December 2022)

**Secretary and business manager**

The secretary and business manager in office on the date the report was approved was:

C Bowman (appointed 16 August 2021)

The secretaries and business managers in office during the period were:

E Christaki-Hedrick (resigned 16 August 2021)

**Bankers**

Barclays, 366 Strand, West End, London WC2R 0JF

**Solicitors**

Russell-Cooke Solicitors, 2 Putney Hill, London, SW15 6AB

**Millennium Publishing House  
Company Limited by Guarantee  
Trustees' Annual Report (incorporating the Directors' Report)  
from 1 December 2021 until 30 November 2022**

**Objectives and activities**

The objects for which the Charity is established are:

1. To promote all or any of the following purposes in such ways as the Trustees shall from time to time determine and in particular by: -
  - a) the preparation and publication of a not for profit learned journal; and
  - b) the promotion, organisation and sponsorship of conferences, lectures and other academic events in the field of international studies;
  - c) the advancement of education and scholarship in international studies;
  - d) the promotion of original research in the field of international studies by graduate students, young academics and established scholars and the publication of the useful results of such research.
2. The promotion of such other purposes being exclusively charitable according to the law of England and Wales as the trustees may from time to time determine.

**The main activities undertaken in relation to the charity's objectives in the year**

The charity compiles and publishes an academic journal called Millennium: Journal of International Studies. In the period, the charity published volume 50 (issues 2 and 3) of the Journal. The charity also organised and hosted the annual Millennium Conference, titled 'From Empires to Nation States? : Enduring Legacies and Historical Disjunctures.' The charity also held a weekly editorial board meeting during term time for MSc and PhD students at the LSE and wider University of London institution.

**The main activities undertaken during the year to further the charity's purpose for the public benefit**

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance of the Charity Commission in determining the activities undertaken by the charity. Members of the public benefit from the activities of the charity because of the ability to engage with critical and boundary pushing articles from the International Relations discipline. The public is able to engage with these articles through submissions to the Journal, open access to the Journal's content online and attendance at the annual Millennium conference.

**The difference the charity's performance has made to the beneficiaries of the charity and the degree to which the achievements during the period have benefited wider society**

The beneficiaries of the charity are authors whose work the charity publishes in Millennium: Journal of International Studies and the Journal's readers. Millennium: Journal of International Studies aims to publish critical, theoretical, and boundary-pushing articles from the discipline of International Relations (IR), as well as original thinking from elsewhere in the social sciences with a global dimension. Millennium welcomes challenging and innovative contributions that articulate alternative theoretical perspectives and that explore subject areas with which IR has had little or no serious engagement. Authors have benefitted from having their challenging and innovating work published in a major International Relations journal, which has contributed to the discipline's intellectual pluralism and diversity.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2021 until 30 November 2022**

**Achievements and performance**

The period November 2021 to November 2022 comprised the full tenure of the Millennium Volume 51 Team and the partial tenure of the Millennium Volume 52 Team (November 2022 onwards).

Millennium Volume 51 Team comprised Jack Basu Mellish and Alexandros Zachariades.

The Journal attended the International Studies Association event in Nashville, USA and European International Studies Association event in Athens, Greece; connecting with its long time contributors to the journal and hosting a stall to encourage further contributions in collaboration with the journal's publisher, SAGE Publications.

The Volume 51 Team had the following achievements:

- Volume 51 organised the annual Millennium Conference, returning to an in person format for the first time post-COVID.  
The Millennium Conference was held between 19 – 20 October 2022. The conference
- was delivered entirely in person, with a shift in focus to a smaller number of polished contributions delivered over a more intensely collaborative set of sessions. These
- The editors hosted the weekly editorial board meeting of masters and PhD students during the academic year. The EB was held hybridly, both in person and online. The editors increased participation in the EB from the wider University of London.

More information on the ongoing activities of the charity can be found on the website <http://millenniumjournal.org>

**Structure, governance and management**

**Methods used to recruit and appoint new charity trustees**

The Board of Trustees consists of at least four Appointed Trustees being:

- a) Two Editor Trustees (being incumbent Editors) nominated by the Editorial Board each of whom hold office for a period of one year from the date of appointment;
- b) One Associate Editor Trustee (being an Associate Editor) nominated by the Editorial Board who holds office for a period of one year from the date of appointment;
- c) One other Trustee (who must be a full-time member of the teaching staff of the Department of International Relations of the London School of Economics and Political Science) nominated by the Editorial Board, holds office for a period of one year from the date of appointment and is eligible for re-appointment for further periods (without limitation).

Up to three additional Trustees may be appointed by the Board at any time either at a Board meeting or by way of a written resolution of the Board and each shall serve for a period of three years unless he or she ceases to be a Trustees in accordance with the charity's Articles of Association. Such trustees are eligible for further re-appointment by the Board and there is no limit on the number of times they can be re-appointed.

**Policies and procedures for the induction and training of trustees**

Trustees are provided with the trustees guide supplied by the Charity Commission and advised to follow the guidance for trustees on the Charity Commission website.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2021 until 30 November 2022**

**Risk management policy**

The trustees have a duty to identify and regularly review the major risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk assessment is carried out annually. The trustees are satisfied that the controls in place are sufficient to meet its requirements at the present time.

**Financial Review**

The trustees consider the financial performance of the charity during the year to have been satisfactory and are keen to ensure that the long-term financial security of the Charity and its beneficiaries are maintained. The principal funding source of the charity is royalties from the sale of the Millennium Journal.

The financial position of the charity at 30 November 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as:

|                                                         | <b>2022</b> | <b>2021</b> |
|---------------------------------------------------------|-------------|-------------|
|                                                         | <b>£</b>    | <b>£</b>    |
| Net (deficit)income and net movement in funds           | (34,280)    | 10,207      |
| Unrestricted funds available for the use of the charity | 179,174     | 213,454     |

**Investment policy**

The charity holds its surplus cash with Barclays Bank Plc.

**Reserves policy**

The trustees have examined the requirement for free reserves and they have affirmed that, having regard to the nature of the activities of the charity, the level of free reserves should be approximately £140,000 which is broadly equivalent to 12 months ordinary expenditure.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**from 1 December 2021 until 30 November 2022**

**The charity's organisation structure**

The Board of Trustees meets regularly to discuss ongoing matters from the publication of the journal and the organisation of the annual conference. The business manager/company secretary has no editorial function and is responsible for management support.

The following matters require board approval:

- The annual budget
- Reserves policy
- Investment policy
- Risk assessment
- Annual financial statements

**Statement of Trustees' Responsibilities**

Charity Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:-

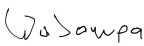
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- observe the methods and principles in the applicable Charities SORP.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 31 May 2023 and signed on behalf of the board of trustees by:

..  ..  
C.....  
Katerina Dalacoura (Jun 2, 2023, 8:46am)  
**Trustee**

  
.....  
M.Hoffman (Jun 2, 2023, 8:27am)  
**Trustee**



**Millennium Publishing House  
Company Limited by Guarantee  
from 1 December 2021 until 30 November 2022**

**Independent Examiner's Report to the Trustees of Millennium Publishing House**

I report to the trustees on my examination of the financial statements of the Millennium Publishing House ('the charity') for the year ended 30 November 2022.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with the accounting records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tracy Mair*

**TA Mair BA Chartered Accountant  
Independent Examiner  
12 CoppedHall Drive  
Camberley  
GU15 1NP  
31 May 2023**

**Millennium Publishing House  
Company Limited by Guarantee  
Statement of Financial Activities  
(including income and expenditure account)  
from 1 December 2021 until 30 November 2022**

|                                                           |              | <b>Unrestricted<br/>Funds</b> | <b>Total<br/>Funds</b> | <b>Total<br/>Funds</b> |
|-----------------------------------------------------------|--------------|-------------------------------|------------------------|------------------------|
|                                                           | <b>Notes</b> | <b>2022<br/>£</b>             | <b>2022<br/>£</b>      | <b>2021<br/>£</b>      |
| <b>Income and endowments</b>                              |              |                               |                        |                        |
| Charitable activities                                     |              | 79,800                        | 79,800                 | 97,017                 |
| <b>Total income</b>                                       |              | <b>79,800</b>                 | <b>79,800</b>          | <b>97,017</b>          |
| Expenditure on charitable activities                      | 4,5          | 114,080                       | 114,080                | 86,810                 |
|                                                           |              | <b>114,080</b>                | <b>114,080</b>         | <b>86,810</b>          |
| <b>Net (expenditure)/income and net movement in funds</b> |              | <b>(34,280)</b>               | <b>(34,280)</b>        | <b>10,207</b>          |
| <b>Reconciliation of funds</b>                            |              |                               |                        |                        |
| <b>Total funds brought forward</b>                        |              | 213,454                       | 213,454                | 203,247                |
| Current period (deficit)/surplus                          |              | (34,280)                      | (34,280)               | 10,207                 |
| <b>Total Funds carried forward</b>                        | 8            | <b>179,174</b>                | <b>179,174</b>         | <b>213,454</b>         |

The statement of financial activities includes all gains and losses recognised in the year.  
All activities derive from continuing operations.

The notes on pages 9 to 11 form part of these financial statements

**Millennium Publishing House  
Company Limited by Guarantee  
Statement of Financial Position  
30 November 2022**

|                                                       | Notes | 2022<br>£      | 2022<br>£      | 2021<br>£      | 2021<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors                                               | 6     | 235            |                | 3,811          |                |
| Cash at bank and in hand                              |       | 181,325        |                | 301,372        |                |
|                                                       |       | <u>181,560</u> |                | <u>305,183</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 7     | <u>2,386</u>   |                | <u>91,729</u>  |                |
| <b>Net current assets</b>                             |       |                | 179,174        |                | 213,454        |
| <b>Net assets</b>                                     |       |                | <u>179,174</u> |                | <u>213,454</u> |
| <b>Funds of the charity</b>                           |       |                |                |                |                |
| Unrestricted funds                                    | 8     |                | 179,174        |                | 213,454        |
| <b>Total charity funds</b>                            |       |                | <u>179,174</u> |                | <u>213,454</u> |

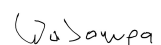
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 31 May 2023 and signed on its behalf:

..  .....

**D.**  
Katherine Dalacoura (Jun 2, 2023, 8:46am)  
**Trustee**

..  .....

**M.J Hoffman**  
Mark Hoffman (Jun 2, 2023, 8:27am)  
**Trustee**

The notes on pages 9 to 11 form part of these financial statements

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2021 until 30 November 2022**

**1 General information**

The charity is a public benefit entity and a private company limited by guarantee in England and Wales and is under the control of its legal members. It is a registered charity in England and Wales.

**2 Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 Section 1a small entities, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

The charity has taken advantage of the exemption in the FRS 102 Section 1a from the requirement to produce a cash flow statement.

**3 Accounting policies**

**Basis of preparation**

The financial statements are prepared on a going concern basis, under the historical cost convention and in sterling which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been considered by the trustees.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes; restricted income funds or endowment funds.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

**Resources Expended**

Expenditure is recognised on an accruals basis at the time when an obligation to make a payment is incurred. Resources expended include attributable VAT which cannot be recovered.

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2021 until 30 November 2022**

**4 Expenditure on charitable activities by fund type**

|                       | Unrestricted<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Total<br>Funds |
|-----------------------|-----------------------|----------------|-----------------------|----------------|
|                       | 2022                  | 2022           | 2021                  | 2021           |
|                       | £                     | £              | £                     | £              |
| Charitable activities | 95,145                | 95,145         | 76,389                | 76,389         |
| Support costs         | 18,935                | 18,935         | 10,421                | 10,421         |
|                       | <u>114,080</u>        | <u>114,080</u> | <u>86,810</u>         | <u>86,810</u>  |

**5 Analysis of support costs**

|                                 | 2022          | 2021          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Business managers               | 8,117         | 4,193         |
| Office supplies and hospitality | 1,526         | 777           |
| APTOS/LSE recharges             | 1,427         | 588           |
| Removal and storage costs       | 3,600         | 2,554         |
| Sundry expenses                 | 79            | 70            |
| Payroll                         | 1,119         | 785           |
| Independent examination fee     | 300           | 300           |
| Accountancy                     | 1,856         | 886           |
| Legal & professional            | 606           | 13            |
| Bank interest                   | 3             | -             |
| Bank charges                    | 302           | 255           |
|                                 | <u>18,935</u> | <u>10,421</u> |
|                                 | -             | -             |

**6 Debtors**

|                | 2022       | 2021         |
|----------------|------------|--------------|
|                | £          | £            |
| Accrued income | -          | 3,777        |
| Other debtors  | 235        | 34           |
|                | <u>235</u> | <u>3,811</u> |

**7 Creditors: amounts falling due within 1 year**

|                                       | 2022         | 2021          |
|---------------------------------------|--------------|---------------|
|                                       | £            | £             |
| Accruals                              | 1,000        | 1,000         |
| Deferred income                       | 1,218        | -             |
| Pensions                              | 21           | -             |
| Other taxes and social security costs | -            | 90,729        |
| Other creditors                       | 147          | -             |
|                                       | <u>2,386</u> | <u>91,729</u> |

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2021 until 30 November 2022**

**8 Analysis of charitable funds**

|                    | At 1<br>December<br>2021 | Income        | Expenditure      | At 30<br>November<br>2022 |
|--------------------|--------------------------|---------------|------------------|---------------------------|
|                    | £                        | £             | £                | £                         |
| Unrestricted funds | <u>213,454</u>           | <u>79,800</u> | <u>(114,080)</u> | <u>179,174</u>            |

**9 Trustee remuneration and expenses**

During the year salaries of £25,905 (2021 £20,508) were paid to trustees. Expenses of £13,012 (2021: £646) were reimbursed to trustees. All payments made to trustees were in their capacity as editors.



**Issuer** Treetops Chartered Accountants

**Document generated** Thu, 1st Jun 2023 17:23:44 BST

**Document fingerprint** ccf8d67867aaa8ea0bc76351450c5677

#### Parties involved with this document

| Document processed            | Party + Fingerprint                                            |
|-------------------------------|----------------------------------------------------------------|
| Fri, 2nd Jun 2023 8:27:36 BST | Mark Hoffman - Signer (37b6a9b31ca25994d5c28b71255d287c)       |
| Fri, 2nd Jun 2023 8:46:31 BST | Katerina Dalacoura - Signer (fcdc790c3b975de5bd008045c2590537) |

#### Audit history log

| Date                           | Action                                                                                     |
|--------------------------------|--------------------------------------------------------------------------------------------|
| Fri, 2nd Jun 2023 8:46:31 BST  | The envelope has been signed by all parties. (86.150.238.5)                                |
| Fri, 2nd Jun 2023 8:46:31 BST  | Katerina Dalacoura signed the envelope. (86.150.238.5)                                     |
| Fri, 2nd Jun 2023 8:44:54 BST  | Katerina Dalacoura viewed the envelope. (86.150.238.5)                                     |
| Fri, 2nd Jun 2023 8:28:02 BST  | Mark Hoffman viewed the envelope. (5.64.11.135)                                            |
| Fri, 2nd Jun 2023 8:27:38 BST  | Mark Hoffman viewed the envelope. (5.64.11.135)                                            |
| Fri, 2nd Jun 2023 8:27:37 BST  | Document emailed to k.dalacoura@lse.ac.uk (18.134.241.32)                                  |
| Fri, 2nd Jun 2023 8:27:36 BST  | Sent the envelope to Katerina Dalacoura (k.dalacoura@lse.ac.uk) for signing. (5.64.11.135) |
| Fri, 2nd Jun 2023 8:27:36 BST  | Mark Hoffman signed the envelope. (5.64.11.135)                                            |
| Fri, 2nd Jun 2023 8:23:16 BST  | Mark Hoffman viewed the envelope. (5.64.11.135)                                            |
| Thu, 1st Jun 2023 17:28:07 BST | Document emailed to M.Hoffman@lse.ac.uk (18.169.189.148)                                   |
| Thu, 1st Jun 2023 17:28:06 BST | Sent the envelope to Mark Hoffman (M.Hoffman@lse.ac.uk) for signing (82.22.136.2)          |
| Thu, 1st Jun 2023 17:27:12 BST | Automatic reminders for this envelope have been set to occur every 7 days (82.22.136.2)    |
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| Thu, 1st Jun 2023 17:27:08 BST | Mark Hoffman has been assigned to this envelope (82.22.136.2)                              |
| Thu, 1st Jun 2023 17:24:16 BST | Document generated with fingerprint ccf8d67867aaa8ea0bc76351450c5677 (82.22.136.2)         |
| Thu, 1st Jun 2023 17:23:44 BST | Envelope generated by Tracy Mair (82.22.136.2)                                             |

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# Accounts

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**Registered Charity Number: 1111861**  
**Company registration number: 05174289**

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**30 November 2021**

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**from 1 December 2020 until 30 November 2021**

|                                                                              | <b>Page</b> |
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| Charity Information                                                          | <b>1</b>    |
| Trustees' annual report (incorporating the directors' report)                | <b>2</b>    |
| Independent Examiner's Report to the Trustees of Millennium Publishing House | <b>6</b>    |
| Statement of Financial Activities (including income and expenditure account) | <b>7</b>    |
| Statement of financial position                                              | <b>8</b>    |
| Notes to the financial statements                                            | <b>9</b>    |

**Millennium Publishing House  
Company Limited by Guarantee  
Charity Information**

The trustees, who are also the directors for the purposes of company law, present their report and financial statements of the charity for the year ended 30 November 2021.

**Reference and administrative details**

|                                        |                                                                |
|----------------------------------------|----------------------------------------------------------------|
| <b>Registered charity name</b>         | Millennium Publishing House                                    |
| <b>Charity registration number</b>     | 1111861                                                        |
| <b>Company registration number</b>     | 05174289                                                       |
| <b>Principal and Registered office</b> | Centre Building, Houghton Street, London,<br>England, WC2A 2AE |

**Trustees**

The trustees in office on the date the report was approved were:

MJ Hoffman  
Prof. CJ Brown  
Dr. Y Yao  
S Balaji  
H Li  
TD Sepulveda Coelho Brito Filho  
KE Smith (appointed 21 May 2021)

The trustees in office during the period were:

Dr. K Millar (resigned 19 April 2021)

**Secretary and business manager**

The secretary and business manager in office on the date the report was approved was:

C Bowman (appointed 16 August 2021)

The secretaries and business managers in office during the period were:

E Christaki-Hedrick (resigned 16 August 2021)

**Bankers**

Barclays, 366 Strand, West End, London WC2R 0JF

**Solicitors**

Russell-Cooke Solicitors, 2 Putney Hill, London, SW15 6AB

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)**  
**from 1 December 2020 until 30 November 2021**

**Objectives and activities**

The objects for which the Charity is established are:

1. To promote all or any of the following purposes in such ways as the Trustees shall from time to time determine and in particular by: -
  - a) the preparation and publication of a not for profit learned journal; and
  - b) the promotion, organisation and sponsorship of conferences, lectures and other academic events in the field of international studies;
  - c) the advancement of education and scholarship in international studies;
  - d) the promotion of original research in the field of international studies by graduate students, young academics and established scholars and the publication of the useful results of such research.
2. The promotion of such other purposes being exclusively charitable according to the law of England and Wales as the trustees may from time to time determine.

**The main activities undertaken in relation to the charity's objectives in the year**

The charity compiles and publishes an academic journal called Millennium: Journal of International Studies. In the period, the charity published 3 issues of the Journal. The charity also organised and hosted the annual Millennium Conference held online, titled '(Re)Writing the International: Interrogating Histories, Imagining Futures'. The charity also held a weekly editorial board meeting during term time for MSc and PhD students at the LSE and wider University of London institution.

**The main activities undertaken during the year to further the charity's purpose for the public benefit**

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance of the Charity Commission in determining the activities undertaken by the charity. Members of the public benefit from the activities of the charity because of the ability to engage with critical and boundary pushing articles from the International Relations discipline. The public is able to engage with these articles through submissions to the Journal, open access to the Journal's content online and attendance at the annual Millennium conference.

**The difference the charity's performance has made to the beneficiaries of the charity and the degree to which the achievements during the period have benefited wider society**

The beneficiaries of the charity are authors whose work the charity publishes in Millennium: Journal of International Studies and the Journal's readers. Millennium: Journal of International Studies aims to publish critical, theoretical, and boundary-pushing articles from the discipline of International Relations (IR), as well as original thinking from elsewhere in the social sciences with a global dimension. Millennium welcomes challenging and innovative contributions that articulate alternative theoretical perspectives and that explore subject areas with which IR has had little or no serious engagement. Authors have benefitted from having their challenging and innovating work published in a major International Relations journal, which has contributed to the discipline's intellectual pluralism and diversity.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**year ended 30 November 2021**

**Achievements and performance**

The period December 2020 to November 2021 comprised the full tenure of the Millennium Volume 50 Team and the partial tenure of the Millennium Volume 51 Team (November 2021).

Due to the COVID-19 pandemic, many of the Journal's usual activities were not able to go ahead. The Volume 50 team collaborated with the Lagos Studies Association to organise a virtual symposium on International Studies for Early Career Researchers, which was held during the Lagos Studies Association 2021 Conference.

Despite the challenges associated with the COVID-19 pandemic, the Volume 50 Team had the following achievements:

- As in previous years, Volume 50 of the journal features three issues, one of which was published in September 2021.
- Volume 50 organised the annual Millennium Conference, which due to COVID-19, was held fully online.

The Millennium Conference was held between 22 – 24 October 2021. The conference was delivered entirely online, using the ExOrdo platform. Over the 3 days of the conference, the team organised over 40 events which included roundtables and webinars

- each day. As this conference marked Millennium's 50th anniversary, there were also three very well attended keynote addresses. This amounts to roughly 140 events delivered online. 3,500 people registered to participate, and an average of 250 people attended each keynote address.

The editors hosted the weekly editorial board meeting of masters and PhD students

- during the academic year. The EB continued to be hosted on Zoom during the lockdown. The editors increased participation in the EB from the wider University of London.

More information on the ongoing activities of the charity can be found on the website <http://millenniumjournal.org>

**Structure, governance and management**

**Methods used to recruit and appoint new charity trustees**

The Board of Trustees consists of at least four Appointed Trustees being:

- a) Two Editor Trustees (being incumbent Editors) nominated by the Editorial Board each of whom hold office for a period of one year from the date of appointment;
- b) One Associate Editor Trustee (being an Associate Editor) nominated by the Editorial Board who holds office for a period of one year from the date of appointment;
- c) One other Trustee (who must be a full-time member of the teaching staff of the Department of International Relations of the London School of Economics and Political Science) nominated by the Editorial Board, holds office for a period of one year from the date of appointment and is eligible for re-appointment for further periods (without limitation).

Up to three additional Trustees may be appointed by the Board at any time either at a Board meeting or by way of a written resolution of the Board and each shall serve for a period of three years unless he or she ceases to be a Trustees in accordance with the charity's Articles of Association. Such trustees are eligible for further re-appointment by the Board and there is no limit on the number of times they can be re-appointed.

**Policies and procedures for the induction and training of trustees**

Trustees are provided with the trustees guide supplied by the Charity Commission and advised to follow the guidance for trustees on the Charity Commission website.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**year ended 30 November 2021**

**Risk management policy**

The trustees have a duty to identify and regularly review the major risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk assessment is carried out annually. The trustees are satisfied that the controls in place are sufficient to meet its requirements at the present time.

**Financial Review**

The trustees consider the financial performance of the charity during the year to have been satisfactory and are keen to ensure that the long-term financial security of the Charity and its beneficiaries are maintained. The principal funding source of the charity is royalties from the sale of the Millennium Journal.

The financial position of the charity at 30 November 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as:

|                                                         | <b>2021</b> | <b>2020</b> |
|---------------------------------------------------------|-------------|-------------|
|                                                         | <b>£</b>    | <b>£</b>    |
| Net income and net movement in funds                    | 10,207      | 20,776      |
| Unrestricted funds available for the use of the charity | 213,454     | 203,247     |

**Investment policy**

The charity holds its surplus cash with Barclays Bank Plc.

**Reserves policy**

The trustees have examined the requirement for free reserves and they have affirmed that, having regard to the nature of the activities of the charity, the level of free reserves should be approximately £140,000 which is broadly equivalent to 12 months ordinary expenditure.

**Millennium Publishing House  
Company Limited by Guarantee  
Trustees' Annual Report (incorporating the Directors' Report)*(continued)*  
year ended 30 November 2021**

**The charity's organisation structure**

The Board of Trustees meets regularly to discuss ongoing matters from the publication of the journal and the organisation of the annual conference. The business manager/company secretary has no editorial function and is responsible for management support.

The following matters require board approval:

- The annual budget
- Reserves policy
- Investment policy
- Risk assessment
- Annual financial statements

**Statement of Trustees' Responsibilities**

Charity Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- observe the methods and principles in the applicable Charities SORP.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 8 June 2022 and signed on behalf of the board of trustees by:

*Karen E. Smith*

.....  
Karen Smith (Jun 15, 2022, 1:53pm)

**KE Smith**  
**Trustee**

*Mark Hoffman*

.....  
Mark Hoffman (Jun 15, 2022, 2:09pm)

**MJ Hoffman**  
**Trustee**

**Millennium Publishing House  
Company Limited by Guarantee  
from 1 December 2020 until 30 November 2021**

**Independent Examiner's Report to the Trustees of Millennium Publishing House**

I report to the trustees on my examination of the financial statements of the Millennium Publishing House ('the charity') for the year ended 30 November 2021.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with the accounting records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tracy Mair (10 Jun 2022 15:30:00)  
**ICAEW Chartered Accountant**  
**Independent Examiner**  
**12 Copped Hall Drive**  
**Camberley**  
**GU15 1NP**  
**08 June 2022**



**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**from 1 December 2020 until 30 November 2021**

|                                             |              | <b>Unrestricted<br/>Funds</b> | <b>Total<br/>Funds</b> | <b>Total<br/>Funds</b> |
|---------------------------------------------|--------------|-------------------------------|------------------------|------------------------|
|                                             | <b>Notes</b> | <b>2021<br/>£</b>             | <b>2021<br/>£</b>      | <b>2020<br/>£</b>      |
| <b>Income and endowments</b>                |              |                               |                        |                        |
| Charitable activities                       |              | 97,017                        | 97,017                 | 105,296                |
| <b>Total income</b>                         |              | <b>97,017</b>                 | <b>97,017</b>          | <b>105,296</b>         |
| Expenditure on charitable activities        | 4,5          | 86,810                        | 86,810                 | 84,520                 |
|                                             |              | <b>86,810</b>                 | <b>86,810</b>          | <b>84,520</b>          |
| <b>Net income and net movement in funds</b> |              | <b>10,207</b>                 | <b>10,207</b>          | <b>20,776</b>          |
| <b>Reconciliation of funds</b>              |              |                               |                        |                        |
| <b>Total funds brought forward</b>          |              | 203,247                       | 203,247                | 182,471                |
| Current period surplus                      |              | 10,207                        | 10,207                 | 20,776                 |
| <b>Total Funds carried forward</b>          | 8            | <b>213,454</b>                | <b>213,454</b>         | <b>203,247</b>         |

The statement of financial activities includes all gains and losses recognised in the year.  
All activities derive from continuing operations.

The notes on pages 9 to 11 form part of these financial statements

**Millennium Publishing House  
Company Limited by Guarantee  
Statement of Financial Position  
30 November 2021**

|                                                       | Notes | 2021<br>£      | 2021<br>£      | 2020<br>£      | 2020<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors                                               | 6     | 3,811          |                | 95,927         |                |
| Cash at bank and in hand                              |       | <u>301,372</u> |                | <u>207,105</u> |                |
|                                                       |       | 305,183        |                | 303,032        |                |
| <b>Creditors: amounts falling due within one year</b> | 7     | <u>91,729</u>  |                | <u>99,785</u>  |                |
| <b>Net current assets</b>                             |       |                | 213,454        |                | 203,247        |
| <b>Net assets</b>                                     |       |                | <u>213,454</u> |                | <u>203,247</u> |
| <b>Funds of the charity</b>                           |       |                |                |                |                |
| Unrestricted funds                                    | 8     |                | 213,454        |                | 203,247        |
| <b>Total charity funds</b>                            |       |                | <u>213,454</u> |                | <u>203,247</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 8 June 2022 and signed on its behalf:

*Karen E. Smith*

.....  
Karen E. Smith (Jun 15, 2022, 1:53pm)

**KE Smith**  
**Trustee**

*Mark Hoffman*

.....  
Mark Hoffman (Jun 15, 2022, 2:09pm)

**MJ Hoffman**  
**Trustee**

The notes on pages 9 to 11 form part of these financial statements

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2020 until 30 November 2021**

**1 General information**

The charity is a public benefit entity and a private company limited by guarantee in England and Wales and is under the control of its legal members. It is a registered charity in England and Wales.

**2 Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 Section 1a small entities, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

The charity has taken advantage of the exemption in the FRS 102 Section 1a from the requirement to produce a cash flow statement.

**3 Accounting policies**

**Basis of preparation**

The financial statements are prepared on a going concern basis, under the historical cost convention and in sterling which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

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Unrestricted funds are available for use at the discretion of the trustees to further the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes; restricted income funds or endowment funds.

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All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

**Resources Expended**

Expenditure is recognised on an accruals basis at the time when an obligation to make a payment is incurred. Resources expended include attributable VAT which cannot be recovered.

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2020 until 30 November 2021**

**4 Expenditure on charitable activities by fund type**

|                       | Unrestricted<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Total<br>Funds |
|-----------------------|-----------------------|----------------|-----------------------|----------------|
|                       | 2021                  | 2021           | 2020                  | 2020           |
|                       | £                     | £              | £                     | £              |
| Charitable activities | 76,389                | 76,389         | 67,014                | 67,014         |
| Support costs         | 10,421                | 10,421         | 17,506                | 17,506         |
|                       | <u>86,810</u>         | <u>86,810</u>  | <u>84,520</u>         | <u>84,520</u>  |

**5 Analysis of support costs**

|                                 | 2021          | 2020          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Business managers               | 4,193         | 5,627         |
| Office supplies and hospitality | 537           | 824           |
| APTOS/LSE recharges             | 588           | 700           |
| Removal and storage costs       | 2,554         | 3,312         |
| Sundry expenses                 | 70            | 44            |
| Website                         | 240           | -             |
| Payroll                         | 785           | -             |
| Telephone costs                 | -             | 252           |
| Recruitment fees                | -             | 275           |
| Independent examination fee     | 300           | 500           |
| Accountancy                     | 886           | 1,969         |
| Legal & professional            | 13            | 3,646         |
| Bank interest                   | -             | 17            |
| Bank charges                    | 255           | 340           |
|                                 | <u>10,421</u> | <u>17,506</u> |

**6 Debtors**

|                | 2021         | 2020          |
|----------------|--------------|---------------|
|                | £            | £             |
| Trade debtors  | -            | 90,728        |
| Accrued income | 3,777        | 5,199         |
| Other debtors  | 34           | -             |
|                | <u>3,811</u> | <u>95,927</u> |

**7 Creditors: amounts falling due within 1 year**

|                                       | 2021          | 2020          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| Accruals                              | 1,000         | 4,415         |
| Other taxes and social security costs | 90,729        | 91,338        |
| Other creditors                       | -             | 4,032         |
|                                       | <u>91,729</u> | <u>99,785</u> |

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2020 until 30 November 2021**

**8 Analysis of charitable funds**

|                    | At 1<br>December<br>2020 | Income        | Expenditure     | At 30<br>November<br>2021 |
|--------------------|--------------------------|---------------|-----------------|---------------------------|
|                    | £                        | £             | £               | £                         |
| Unrestricted funds | <u>203,247</u>           | <u>97,017</u> | <u>(86,810)</u> | <u>213,454</u>            |

**9 Trustee remuneration and expenses**

During the year £nil (2020 £37,160) was paid to trustees in honoraria payments. Salaries of £20,508 were also paid to trustees (2020 £1,925). Expenses of £646 (2020: £6,033) were reimbursed to trustees. All payments made to trustees were in their capacity as editors.

MILLENNIUM PUBLISHING HOUSE

England & Wales - Charity number 1111861

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# Accounts

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**Registered Charity Number: 1111861**  
**Company registration number: 05174289**

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**30 November 2020**

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Financial Statements**  
**from 1 December 2019 until 30 November 2020**

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| Trustees' annual report (incorporating the directors' report)                | <b>2</b>    |
| Independent Examiner's Report to the Trustees of Millennium Publishing House | <b>6</b>    |
| Statement of Financial Activities (including income and expenditure account) | <b>7</b>    |
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**Millennium Publishing House  
Company Limited by Guarantee  
Charity Information**

The trustees, who are also the directors for the purposes of company law, present their report and financial statements of the charity for the year ended 30 November 2020.

**Reference and administrative details**

|                                        |                                                                |
|----------------------------------------|----------------------------------------------------------------|
| <b>Registered charity name</b>         | Millennium Publishing House                                    |
| <b>Charity registration number</b>     | 1111861                                                        |
| <b>Company registration number</b>     | 05174289                                                       |
| <b>Principal and Registered office</b> | Centre Building, Houghton Street, London,<br>England, WC2A 2AE |

**Trustees**

The trustees in office on the date the report was approved were:

MJ Hoffman  
Prof. CJ Brown  
Dr. Y Yao (appointed 31 December 2019)  
S Balaji (appointed 30 October 2020)  
H Li (appointed 30 October 2020)  
TD Sepulveda Coelho Brito Filho (appointed 30 October 2020)  
KE Smith (appointed 21 May 2021)

The trustees in office during the period were:

Dr. K Millar (resigned 19 April 2021)  
S Mamuwala (resigned 30 December 2019)  
A Engelhard (resigned 30 October 2020)  
E Saint (resigned 30 October 2020)  
E van Wingerden (resigned 30 October 2020)  
M Sabaratnam (resigned 31 December 2019)

**Secretary and business manager**

The secretary and business manager in office on the date the report was approved was:

E Christaki-Hedrick (appointed 30 December 2019)

The secretaries and business managers in office during the period were:

S Mamuwala (resigned 30 December 2019)

**Bankers**

Barclays, 366 Strand, West End, London WC2R 0JF

**Solicitors**

Russell-Cooke Solicitors, 2 Putney Hill, London, SW15 6AB

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)**  
**from 1 December 2019 until 30 November 2020**

**Objectives and activities**

The objects for which the Charity is established are:

1. To promote all or any of the following purposes in such ways as the Trustees shall from time to time determine and in particular by: -
  - a) the preparation and publication of a not for profit learned journal; and
  - b) the promotion, organisation and sponsorship of conferences, lectures and other academic events in the field of international studies;
  - c) the advancement of education and scholarship in international studies;
  - d) the promotion of original research in the field of international studies by graduate students, young academics and established scholars and the publication of the useful results of such research.
2. The promotion of such other purposes being exclusively charitable according to the law of England and Wales as the trustees may from time to time determine.

**The main activities undertaken in relation to the charity's objectives in the year**

The charity compiles and publishes an academic journal called Millennium: Journal of International Studies. In the period, the charity published volume 48 (issues 2 and 3) and volume 49 (issue 1) of the Journal. The charity also organised and hosted the annual Millennium Conference held online, titled 'Entanglements and Detachments in Global Politics'. The charity also held a weekly editorial board meeting during term time for MSc and PhD students at the LSE and wider University of London institution.

**The main activities undertaken during the year to further the charity's purpose for the public benefit**

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance of the Charity Commission in determining the activities undertaken by the charity. Members of the public benefit from the activities of the charity because of the ability to engage with critical and boundary pushing articles from the International Relations discipline. The public is able to engage with these articles through submissions to the Journal, open access to the Journal's content online and attendance at the annual Millennium conference.

**The difference the charity's performance has made to the beneficiaries of the charity and the degree to which the achievements during the period have benefited wider society**

The beneficiaries of the charity are authors whose work the charity publishes in Millennium: Journal of International Studies and the Journal's readers. Millennium: Journal of International Studies aims to publish critical, theoretical, and boundary-pushing articles from the discipline of International Relations (IR), as well as original thinking from elsewhere in the social sciences with a global dimension. Millennium welcomes challenging and innovative contributions that articulate alternative theoretical perspectives and that explore subject areas with which IR has had little or no serious engagement. Authors have benefitted from having their challenging and innovating work published in a major International Relations journal, which has contributed to the discipline's intellectual pluralism and diversity.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**year ended 30 November 2020**

### **Achievements and performance**

The period December 2019 to November 2020 comprised the full tenure of the Millennium Volume 49 Team and the partial tenure of the Millennium Volume 50 Team (November 2020).

Millennium Volume 49 Team comprised Alice Engelhard, Andy Li and Enrike Van Wingerden.

Due to the COVID-19 pandemic, many of the Journal's usual activities were not able to go ahead. The Volume 49 Team had planned to attend the International Studies Journal Conference in Hawaii, USA and the Lagos Studies Association Conference in Lagos, Nigeria, both of which were cancelled. However, the Volume 49 Team continued with their engagement with scholars around the world through the Millennium Conference and regular publishing.

Despite the challenges associated with the COVID-19 pandemic, the Volume 49 Team had the following achievements:

- As in previous years, Volume 49 of the journal features three issues, one of which was published in September 2020.
- Volume 49 organised the annual Millennium Conference, which due to COVID-19, was held fully online.

The Millennium Conference was held between 22 – 24 October 2020. The conference was delivered entirely online, using multiple digital communication platforms and technologies. Over the 3 days of the conference, the team organised over 40 events

- including a keynote address, roundtables and webinars each day. This amounts to roughly 120 events delivered online. 3,300 people registered to participate, and an average of 250 people attended panels at any one time. In addition, the keynote events that were posted on Facebook have received 6,500 views to date.
- 'Beyond Sovereign Borders and Bodies: The Joy in Postcolonial Hybridity', written by Wing Yan Hui, was selected as the winner of the 2020 Millennium's Northedge Prize Competition.
- The editors hosted the weekly editorial board meeting of masters and PhD students during the academic year. The EB continued to be hosted on Zoom during the lockdown. The editors increased participation in the EB from the wider University of London.

More information on the ongoing activities of the charity can be found on the website <http://millenniumjournal.org>

### **Structure, governance and management**

#### **Methods used to recruit and appoint new charity trustees**

The Board of Trustees consists of at least four Appointed Trustees being:

- a) Two Editor Trustees (being incumbent Editors) nominated by the Editorial Board each of whom hold office for a period of one year from the date of appointment;
- b) One Associate Editor Trustee (being an Associate Editor) nominated by the Editorial Board who holds office for a period of one year from the date of appointment;
- c) One other Trustee (who must be a full-time member of the teaching staff of the Department of International Relations of the London School of Economics and Political Science) nominated by the Editorial Board, holds office for a period of one year from the date of appointment and is eligible for re-appointment for further periods (without limitation).

Up to three additional Trustees may be appointed by the Board at any time either at a Board meeting or by way of a written resolution of the Board and each shall serve for a period of three years unless he or she ceases to be a Trustees in accordance with the charity's Articles of Association. Such trustees are eligible for further re-appointment by the Board and there is no limit on the number of times they can be re-appointed.

#### **Policies and procedures for the induction and training of trustees**

Trustees are provided with the trustees guide supplied by the Charity Commission and advised to follow the guidance for trustees on the Charity Commission website.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**year ended 30 November 2020**

**Risk management policy**

The trustees have a duty to identify and regularly review the major risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk assessment is carried out annually. The trustees are satisfied that the controls in place are sufficient to meet its requirements at the present time.

**Financial Review**

The trustees consider the financial performance of the charity during the year to have been satisfactory and are keen to ensure that the long-term financial security of the Charity and its beneficiaries are maintained. The principal funding source of the charity is royalties from the sale of the Millennium Journal.

The financial position of the charity at 30 November 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as:

|                                                         | <b>2020</b>    | <b>2019</b>     |
|---------------------------------------------------------|----------------|-----------------|
|                                                         | <b>£</b>       | <b>£</b>        |
| Net income/(expenditure) and net movement in funds      | <b>20,776</b>  | <b>(14,051)</b> |
| Unrestricted funds available for the use of the charity | <b>203,247</b> | <b>182,471</b>  |

**Investment policy**

The charity holds its surplus cash with Barclays Bank Plc.

**Reserves policy**

The trustees have examined the requirement for free reserves and they have affirmed that, having regard to the nature of the activities of the charity, the level of free reserves should be approximately £140,000 which is broadly equivalent to 12 months ordinary expenditure.

**Millennium Publishing House**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (incorporating the Directors' Report)***(continued)*  
**year ended 30 November 2020**

**The charity's organisation structure**

The Board of Trustees meets regularly to discuss ongoing matters from the publication of the journal and the organisation of the annual conference. The business manager/company secretary has no editorial function and is responsible for management support.

The following matters require board approval:

- The annual budget
- Reserves policy
- Investment policy
- Risk assessment
- Annual financial statements

**Statement of Trustees' Responsibilities**

Charity Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- observe the methods and principles in the applicable Charities SORP.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 27 July 2021 and signed on behalf of the board of trustees by:

*Chris Brown*

Prof. CJ Brown (Jul 30, 2021, 9:09am)

**Prof. CJ Brown**

**Trustee**

*MJ Hoffman*

MJ Hoffman (Jul 29, 2021, 1:40pm)

**MJ Hoffman**

**Trustee**

**Millennium Publishing House  
Company Limited by Guarantee  
from 1 December 2019 until 30 November 2020**

**Independent Examiner's Report to the Trustees of Millennium Publishing House**

I report to the trustees on my examination of the financial statements of the Millennium Publishing House ('the charity') for the year ended 30 November 2020.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with the accounting records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*D Herridge*

Daniel Herridge BA (Hons) FCCA

**Independent Examiner**

**4 Mallard Ings**

**Louth**

**LN11 0FD**

**27 July 2021**

**Millennium Publishing House  
Company Limited by Guarantee  
Statement of Financial Activities  
(including income and expenditure account)  
from 1 December 2019 until 30 November 2020**

|                                                           |          | Unrestricted<br>Funds | Total<br>Funds | Total<br>Funds  |
|-----------------------------------------------------------|----------|-----------------------|----------------|-----------------|
|                                                           | Notes    | 2020<br>£             | 2020<br>£      | 2019<br>£       |
| <b>Income and endowments</b>                              |          |                       |                |                 |
| Charitable activities                                     |          | 105,296               | 105,296        | 170,225         |
| <b>Total income</b>                                       |          | <b>105,296</b>        | <b>105,296</b> | <b>170,225</b>  |
| Expenditure on charitable activities                      | 4,5      | 84,520                | 84,520         | 184,276         |
|                                                           |          | <b>84,520</b>         | <b>84,520</b>  | <b>184,276</b>  |
| <b>Net income/(expenditure) and net movement in funds</b> |          | <b>20,776</b>         | <b>20,776</b>  | <b>(14,051)</b> |
| <b>Reconciliation of funds</b>                            |          |                       |                |                 |
| <b>Total funds brought forward</b>                        |          | 182,471               | 182,471        | 196,522         |
| Current period surplus/(deficit)                          |          | 20,776                | 20,776         | (14,051)        |
| <b>Total Funds carried forward</b>                        | <b>8</b> | <b>203,247</b>        | <b>203,247</b> | <b>182,471</b>  |

The statement of financial activities includes all gains and losses recognised in the year.  
All activities derive from continuing operations.

The notes on pages 9 to 11 form part of these financial statements

**Millennium Publishing House  
Company Limited by Guarantee  
Statement of Financial Position  
30 November 2020**

|                                                       | Notes | 2020<br>£      | 2020<br>£      | 2019<br>£      | 2019<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors                                               | 6     | 95,927         |                | 83,399         |                |
| Cash at bank and in hand                              |       | <u>207,105</u> |                | <u>187,423</u> |                |
|                                                       |       | 303,032        |                | 270,822        |                |
| <b>Creditors: amounts falling due within one year</b> | 7     | <u>99,785</u>  |                | <u>88,351</u>  |                |
| <b>Net current assets</b>                             |       |                | 203,247        |                | 182,471        |
| <b>Net assets</b>                                     |       |                | <u>203,247</u> |                | <u>182,471</u> |
| <b>Funds of the charity</b>                           |       |                |                |                |                |
| Unrestricted funds                                    | 8     |                | 203,247        |                | 182,471        |
| <b>Total charity funds</b>                            |       |                | <u>203,247</u> |                | <u>182,471</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 27 July 2021 and signed on its behalf:

*Chris Brown*  
**Prof. CJ Brown**  
 Trustee

*Mark Hoffman*  
**MJ Hoffman**  
 Trustee

The notes on pages 9 to 11 form part of these financial statements



**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2019 until 30 November 2020**

**1 General information**

The charity is a public benefit entity and a private company limited by guarantee in England and Wales and is under the control of its legal members. It is a registered charity in England and Wales.

**2 Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 Section 1a small entities, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

The charity has taken advantage of the exemption in the FRS 102 Section 1a from the requirement to produce a cash flow statement.

**3 Accounting policies**

**Basis of preparation**

The financial statements are prepared on a going concern basis, under the historical cost convention and in sterling which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been considered by the trustees.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes; restricted income funds or endowment funds.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

**Resources Expended**

Expenditure is recognised on an accruals basis at the time when an obligation to make a payment is incurred. Resources expended include attributable VAT which cannot be recovered.

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2019 until 30 November 2020**

**4 Expenditure on charitable activities by fund type**

|                       | Unrestricted<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Total<br>Funds |
|-----------------------|-----------------------|----------------|-----------------------|----------------|
|                       | 2020                  | 2020           | 2019                  | 2019           |
|                       | £                     | £              | £                     | £              |
| Charitable activities | 67,014                | 67,014         | 163,985               | 163,985        |
| Support costs         | 17,506                | 17,506         | 20,291                | 20,291         |
|                       | <u>84,520</u>         | <u>84,520</u>  | <u>184,276</u>        | <u>184,276</u> |

**5 Analysis of support costs**

|                                 | 2020<br>£     | 2019<br>£     |
|---------------------------------|---------------|---------------|
| Business managers               | 5,627         | 5,423         |
| Office supplies and hospitality | 824           | 3,830         |
| APTOS/LSE recharges             | 700           | 3,614         |
| Removal and storage costs       | 3,312         | 2,617         |
| Sundry expenses                 | 44            | 1,270         |
| Penalties                       | -             | 850           |
| Telephone costs                 | 252           | -             |
| Recruitment fees                | 275           | -             |
| Independent examination fee     | 500           | 300           |
| Accountancy                     | 1,969         | 500           |
| Legal & professional            | 3,646         | 13            |
| Bank interest                   | 17            | 1,090         |
| Bank charges                    | 340           | 784           |
|                                 | <u>17,506</u> | <u>20,291</u> |

**6 Debtors**

|                | 2020<br>£     | 2019<br>£     |
|----------------|---------------|---------------|
| Trade debtors  | 90,728        | 67,897        |
| Accrued income | 5,199         | 15,168        |
| Other debtors  | -             | 334           |
|                | <u>95,927</u> | <u>83,399</u> |

**7 Creditors: amounts falling due within 1 year**

|                                       | 2020<br>£     | 2019<br>£     |
|---------------------------------------|---------------|---------------|
| Accruals                              | 4,415         | 19,454        |
| Deferred income                       | -             | 1,000         |
| Other taxes and social security costs | 91,338        | 67,897        |
| Other creditors                       | 4,032         | -             |
|                                       | <u>99,785</u> | <u>88,351</u> |

**Millennium Publishing House  
Company Limited by Guarantee  
Notes to the Accounts  
from 1 December 2019 until 30 November 2020**

**8 Analysis of charitable funds**

|                    | At 1<br>December<br>2019 | Income         | Expenditure     | At 30<br>November<br>2020 |
|--------------------|--------------------------|----------------|-----------------|---------------------------|
|                    | £                        | £              | £               | £                         |
| Unrestricted funds | <u>182,471</u>           | <u>105,296</u> | <u>(84,520)</u> | <u>203,247</u>            |

**9 Trustee remuneration and expenses**

During the year £37,160 (2019 £35,875) was paid to trustees in honoraria payments. Salaries of £1,925 were also paid to trustees (2019 £0). Expenses of £6,033 (2018: £5,402) were reimbursed to trustees. All payments made to trustees were in their capacity as editors.



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| Fri, 30th Jul 2021 9:24:48 BST | Daniel Herridge - Signer (3f804726fda8ef41f324f74952814c71) |

**Audit history log**

| Date                           | Action                                                                                             |
|--------------------------------|----------------------------------------------------------------------------------------------------|
| Fri, 30th Jul 2021 9:24:48 BST | The envelope has been signed by all parties. (86.162.245.160)                                      |
| Fri, 30th Jul 2021 9:24:48 BST | Daniel Herridge signed the envelope. (86.162.245.160)                                              |
| Fri, 30th Jul 2021 9:23:21 BST | Daniel Herridge viewed the envelope. (86.162.245.160)                                              |
| Fri, 30th Jul 2021 9:15:52 BST | Document emailed to daniel@herridgeaccountants.co.uk (3.8.189.207)                                 |
| Fri, 30th Jul 2021 9:15:52 BST | Sent the envelope to Daniel Herridge (daniel@herridgeaccountants.co.uk) for signing. (82.22.136.2) |
| Fri, 30th Jul 2021 9:15:12 BST | Automatic reminders for this envelope have been set to occur every 7 days (82.22.136.2)            |
| Fri, 30th Jul 2021 9:15:07 BST | Daniel Herridge has been assigned to this envelope (82.22.136.2)                                   |
| Fri, 30th Jul 2021 9:13:08 BST | Document generated with fingerprint 4ceabc3ee7824af560bb4c3e0a557327 (82.22.136.2)                 |
| Fri, 30th Jul 2021 9:12:52 BST | Envelope generated by Tracy Mair (82.22.136.2)                                                     |