

GLOBAL HARVEST MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2022

CHARITY NUMBER: 1111838

GLOBAL HARVEST MINISTRIES
FIRST FLOOR
100 – 114 LOAMPIT VALE
LONDON
SE13 7SN

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GLOBAL HARVEST MINISTRIES

LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 30th SEPTEMBER 2022

ADDRESS FOR CORRESPONDENCE

FIRST FLOOR
100 – 114 LOAMPIT VALE
LONDON
SE13 7SN

REGISTERED CHARITY NUMBER

1111838

GOVERNING DOCUMENT

DECLARATION OF TRUST
20TH MAY 2005.

TRUSTEES/ DIRECTORS

Ms Samantha Oquaye
Ms Joyce Mclean - Brown
Ms Amelia Renner

PRINCIPAL BANKERS

BARCLAYS BANK
1 CHURCHILL PLACE
LONDON
E14 5HP

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

GLOBAL HARVEST MINISTRIES

TRUSTEES' REPORT YEAR ENDED 30th September 2022

The trustees are pleased to present their report for the year ended 30th September 2022 for the charity, City of Faith Ministry with charity number 1111838.

The Trustees of the charity are: Ms Samantha Oquaye
Ms Joyce Mclean-Brown
Ms Amelia Renner

The principal address of the charity is : First Floor
100 – 114 Loampit Vale
SE13 7SN

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 20th May 2005 issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year to encourage the community to practicing the Christian faith. The organisation continues to renovate the premises that it uses for its worship services. The charity also continues to operate an online radio station that it uses to broadcast its sermons during the year.

FINANCIAL REVIEW

The income of the charity is above £76,000. This is a good amount for this year of the charity the costs have been well managed over this period. This is a higher income than the previous year the organisation is in a good position to progress in the coming year. The main cost of the organisation was paying for the leasehold rent of its building. The organisation has no long term debt and is a going concern.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular conferences in UK. The organisation plan to focus on increasing the number of attendants in their services in the future. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 28th July 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
GLOBAL HARVEST MINISTRIES

I report on the accounts of the church for the year ended 30TH September 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3 FH

GLOBAL HARVEST MINISTRIES

Statement of Financial Activities for the year ended 30th September 2022

		Unrestricted Funds £	Total Funds 2022 £	2021
Incoming Resources from generated funds	Note			
Donations and legacies		64067	64067	60681
Investment income		29	29	0
		64096	64096	60681
<i>Other Income</i>				
Other		12151	12151	42444
Total Incoming Resources		76247	76247	103125
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	3	76,957	76,957	73010
Other	4	120	120	2229
Total Resources Expended		77,077	77,077	75239
Net movement in funds		-830	-830	27886
Reconciliation of Funds				
Total Funds brought forward		72739	72739	44853
Total Funds carried forward		71,909	71,909	72739

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

GLOBAL HARVEST MINISTRIES
Balance Sheet as at 30th September 2022

	Note	2022	2021
Fixed Assets		£	£
Tangible fixed assets	2	8028	9455
		<hr/>	<hr/>
		8028	9455
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		64380	63774
Debtors & prepayment	6	0	0
		<hr/>	<hr/>
		64380	63774
Creditors: amounts falling due within one year			
Creditors & accruals	5	499	490
		<hr/>	<hr/>
Net Current Assets		63881	63284
		<hr/>	<hr/>
Net Assets		71909	72739
Unrestricted Funds			
General Fund		71909	72739
		<hr/>	<hr/>
TOTAL FUNDS		71909	72739
		<hr/>	<hr/>

Approved by the trustees on 28th July 2023 and signed on their behalf by:

GLOBAL HARVEST MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022

1 Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

GLOBAL HARVEST MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

GLOBAL HARVEST MINISTRIES
Notes to the accounts for year ended 30th September 2022

2 Tangible Fixed Assets	Instrument	Fix & Fitt	Equipment	Total 2022
Cost	£	£	£	£
At 01/10/2021	5035	5635	23736	34406
Additions	271	0	308	579
At 30/09/2022	5306	5635	24044	34985
Depreciation				
At 01/10/2021	3677	4048	17226	24951
charge for the year	325	317	1364	2006
At 30/09/2022	4002	4365	18590	26957
Net Book Value at 30/09/2022	1304	1270	5454	8028
Net Book Value at 01/10/2021	1358	1587	6510	9455

3 Cost of Activities in furtherance of Charity's Objectives

	2022/£	2021/£
Insurance	1711	1777
Postage and Stationery	87	100
Computer Media costs	847	173
Rent of building	40000	26500
Church Supplies	644	401
Accountancy	499	480
Missions	3500	5000
Wages	14933	13557
Light & Heat	548	983
Travelling expenses	166	0
Hospitality	566	197
Welfare/Support	2000	1170
Honorarium	0	0
Repairs and renovations	412	123
Advertising	0	0
Professional fees	1155	3559
Pastor expenses	500	10100
Depreciation	2006	2362
Pension	2059	887
Rates	3124	3564
PAYE	1184	1258
Admin	536	15
Telephone & Internet	480	690
Waste services		114
Total	76957	73010

GLOBAL HARVEST MINISTRIES
Notes to the accounts for year ended 30th September 2022

4 Other

	2022/£	2021/£
Subscriptions	120	129
Benevolent giving		2100
Total	<u>120</u>	<u>2229</u>

5 Creditors: amounts falling due within one year

	2022/£	2021/£
Creditors	499	490
Total	<u>499</u>	<u>490</u>

6 Debtors and Prepayments

	2022/£	2021/£
Loan to member	0	0