

REGISTERED COMPANY NUMBER: 05370156 (England and Wales)
REGISTERED CHARITY NUMBER: 1111808

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022
FOR
DANBURY PRE-SCHOOL**

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

DANBURY PRE-SCHOOL

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FOR THE YEAR ENDED 5TH APRIL 2022**

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DANBURY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5th April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion or means of ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

The Charity has continued to provide Pre-School childcare facilities throughout the period.

Public benefit

The Trustees consider that the activities of the charity are carried out for the public benefit and in particular adhere to the following charitable purposes as set out by the Charity Commission in its general guidance on public benefit:

- Other: provision of childcare.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Pre-School has continued to maintain good occupancy figures and service standards.

FINANCIAL REVIEW

The year has seen the funds held by the charity increased due to a surplus (net expense resources) of £4,214 (2021 deficit - £3,529). Income resources have increased by 6.61% and resources expended have increased by 1.77%.

The principal funding source comes from childcare fees and funding received and the main resource being expended relates to staff costs.

Balance sheet

The balance sheet shows that the charity has cash balances amounting to £136,795 (2021 - £133,804), being sufficient funds to allow all its creditors to be paid on time.

Investment policy

Surplus cash balances are held in interest bearing bank deposit accounts, to enable the charity to maximise the gain from holding large bank balances.

The Management Committee tries to ensure that there are unrestricted reserves sufficient to cover three months operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

DANBURY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In order to obtain a wide spread of experience and appropriate skills, the recruitment of Trustees/Management Committee Members is usually vetted by the Pre-School manager from available parent volunteers. Trustees/Management Committee Members are elected by the parents in the annual general meeting.

Organisational structure

The Management Committee meets 4-6 times a year to discuss any issues and to plan future developments.

Induction and training of new trustees

New Trustees/Management Committee Members are provided with an induction. This includes a meeting with the Pre-School manager (and/or the out-going committee member for whom they will replace) to familiarise themselves with their responsibilities and legal obligations to the charity, and a briefing on background information on the charity and other relevant documents.

The Chairperson is also sent on a safeguarding course.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05370156 (England and Wales)

Registered Charity number

1111808

Registered office

Danbury Pre-school at St.John's
Little Baddow Road
Danbury
Chelmsford
Essex
CM3 4NS

Trustees

Miss L Abbey Chairperson (resigned 1.1.2022)
Mrs A L Bilsborrow (resigned 1.1.2022)
B R F Morris (resigned 1.1.2022)
Mrs G Austin Chairperson (appointed 1.1.2022)
Mrs A Coates (appointed 1.1.2022)
Ms A Davis (appointed 1.1.2022)
Mrs L Groves (appointed 1.1.2022)

Company Secretary

Mrs C Jones

Independent Examiner

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

Approved by order of the board of trustees on 10th November 2022 and signed on its behalf by:

Mrs G Austin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DANBURY PRE-SCHOOL**

Independent examiner's report to the trustees of Danbury Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5th April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S Cracknell FCA
ICAEW
ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

10th November 2022

DANBURY PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	4,385	1,328
Charitable activities			
Charitable		165,534	159,196
Other trading activities	3	1,678	405
Investment income	4	11	32
Total		<u>171,608</u>	<u>160,961</u>
 EXPENDITURE ON			
Raising funds		400	519
Charitable activities	6		
Charitable		<u>167,071</u>	<u>163,971</u>
Total		<u>167,471</u>	<u>164,490</u>
 NET INCOME/(EXPENDITURE)		4,137	(3,529)
 RECONCILIATION OF FUNDS			
Total funds brought forward		128,977	132,506
 TOTAL FUNDS CARRIED FORWARD		<u><u>133,114</u></u>	<u><u>128,977</u></u>

The notes form part of these financial statements

DANBURY PRE-SCHOOL

BALANCE SHEET 5TH APRIL 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	10	1,305	1,247
CURRENT ASSETS			
Debtors	11	2,845	1,408
Cash at bank and in hand		136,795	133,804
		<u>139,640</u>	<u>135,212</u>
CREDITORS			
Amounts falling due within one year	12	(7,831)	(7,482)
NET CURRENT ASSETS		<u>131,809</u>	<u>127,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>133,114</u>	<u>128,977</u>
NET ASSETS		<u>133,114</u>	<u>128,977</u>
FUNDS	13		
Unrestricted funds		133,114	128,977
TOTAL FUNDS		<u>133,114</u>	<u>128,977</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th November 2022 and were signed on its behalf by:

G Austin - Trustee

The notes form part of these financial statements

DANBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	4,385	1,328
	<u> </u>	<u> </u>

DANBURY PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,678	405
	<u>1,678</u>	<u>405</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	11	32
	<u>11</u>	<u>32</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Grants	Charitable	1,060	15,518
Fees	Charitable	22,030	21,293
Funding	Charitable	105,393	108,012
Uniform	Charitable	126	466
Before and after school clubs	Charitable	36,286	13,462
Milk rebate	Charitable	639	445
		<u>165,534</u>	<u>159,196</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable	163,902	3,169	167,071
	<u>163,902</u>	<u>3,169</u>	<u>167,071</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,099	1,590
	<u>1,099</u>	<u>1,590</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2022 nor for the year ended 5th April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2022 nor for the year ended 5th April 2021.

DANBURY PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Support	1	1
Childcare	14	14
	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 6th April 2021	6,287	4,470	10,757
Additions	1,047	110	1,157
	<u>7,334</u>	<u>4,580</u>	<u>11,914</u>
At 5th April 2022	7,334	4,580	11,914
DEPRECIATION			
At 6th April 2021	5,463	4,047	9,510
Charge for year	839	260	1,099
	<u>6,302</u>	<u>4,307</u>	<u>10,609</u>
At 5th April 2022	6,302	4,307	10,609
NET BOOK VALUE			
At 5th April 2022	<u>1,032</u>	<u>273</u>	<u>1,305</u>
At 5th April 2021	<u>824</u>	<u>423</u>	<u>1,247</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,450	953
Prepayments and accrued income	395	455
	<u>2,845</u>	<u>1,408</u>

DANBURY PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	409	235
Accruals and deferred income	7,422	7,247
	<u>7,831</u>	<u>7,482</u>

13. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At
	£	£	5.4.22
			£
Unrestricted funds			
General fund	128,977	4,137	133,114
	<u>128,977</u>	<u>4,137</u>	<u>133,114</u>
TOTAL FUNDS	<u>128,977</u>	<u>4,137</u>	<u>133,114</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	171,608	(167,471)	4,137
	<u>171,608</u>	<u>(167,471)</u>	<u>4,137</u>
TOTAL FUNDS	<u>171,608</u>	<u>(167,471)</u>	<u>4,137</u>

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	At
	£	£	5.4.21
			£
Unrestricted funds			
General fund	132,506	(3,529)	128,977
	<u>132,506</u>	<u>(3,529)</u>	<u>128,977</u>
TOTAL FUNDS	<u>132,506</u>	<u>(3,529)</u>	<u>128,977</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	160,961	(164,490)	(3,529)
	<u>160,961</u>	<u>(164,490)</u>	<u>(3,529)</u>
TOTAL FUNDS	<u>160,961</u>	<u>(164,490)</u>	<u>(3,529)</u>

DANBURY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5TH APRIL 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	132,506	608	133,114
TOTAL FUNDS	<u>132,506</u>	<u>608</u>	<u>133,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	332,569	(331,961)	608
TOTAL FUNDS	<u>332,569</u>	<u>(331,961)</u>	<u>608</u>

14. RELATED PARTY DISCLOSURES

The Management Committee considers there to be no ultimate controlling party. No Committee Member has a beneficial interest in the results of the charity.

During the year and previous year there were transactions with related parties for Pre-School fees paid as follows:

S Caulfield - 2022 Nil (2021 - £13)
E Evans - 2022 Nil (2021 - Nil)
L Abbey - 2022 Nil (2021 - £1,250)
B Morris - 2022 Nil (2021 - £979)

DANBURY PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,385	1,328
Other trading activities		
Fundraising events	1,678	405
Investment income		
Deposit account interest	11	32
Charitable activities		
Grants	1,060	15,518
Fees	22,030	21,293
Funding	105,393	108,012
Uniform	126	466
Before and after school clubs	36,286	13,462
Milk rebate	639	445
	<hr/>	<hr/>
	165,534	159,196
Total incoming resources	<hr/>	<hr/>
	171,608	160,961
EXPENDITURE		
Raising donations and legacies		
Fundraising expenditure	400	519
Charitable activities		
Staff salaries	132,363	136,393
Other staff & training costs	8,673	6,389
Rent	225	327
Insurance	587	536
Repairs & equipment	918	1,811
Premises (including utilities)	5,219	2,984
Office expenses	3,153	1,899
Children's educational resources	2,973	1,818
Sundry costs	-	141
Uniforms	495	420
Cleaning products	2,451	2,407
Catering	4,052	2,469
Subscriptions, donations and sponsorships	98	691
Entertaining	1,347	182
Bad debts	19	143
Health & safety	230	257
Depreciation of fixtures & fittings	839	1,367
Depreciation of computer equipment	260	223
	<hr/>	<hr/>
	163,902	160,457

This page does not form part of the statutory financial statements

DANBURY PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2022**

	2022 £	2021 £
Support costs		
Finance		
Bank charges	195	118
Governance costs		
Accountancy and legal fees	2,974	3,396
Total resources expended	<u>167,471</u>	<u>164,490</u>
Net income/(expenditure)	<u><u>4,137</u></u>	<u><u>(3,529)</u></u>

This page does not form part of the statutory financial statements