

Registered number
05348864

Nu-Life Christian Trust
Charity No. 1111807

Accounts

31 March 2025

Nu-Life Christian Trust
Report and accounts
Contents

	Page
Company information	
Trustees report	
Independent examiner's report	
Statement of Financial Activities	1
Balance sheet	2
Notes to the accounts	3
 Income and expenditure account	

Nu-Life Christian Trust
Company Information

Directors

Edak Efeiong Effiom
Ijeoma Nmema Udechukwu
Michael Alake

Secretary

Ijeoma Nmema Udechukwu

Accountants

Accounts Center Associates Limited
492 Gale Street
Dagenham
Essex
RM9 4NU

Bankers

Registered office

Suite 25, 1st Floor
Unimix House
Abbey Road
Park Royal
London
NW10 7TR

Registered number

05348864

Nu-Life Christian Trust
Statement of financial activities
for the year ended 31 March 2025

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Incoming resources	79,333	110,448
Direct charitable expenditure	(25,968)	(33,756)
	<hr/> 53,365	<hr/> 76,692
Fundraising and publicity	(890)	(670)
Governance costs	(48,186)	(86,532)
Other operating income	-	-
Operating surplus/(deficit)	<hr/> 4,289	<hr/> (10,510)
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	(867)	(1,169)
Surplus/(deficit) for the year	<hr/> 3,422	<hr/> (11,679)

Nu-Life Christian Trust**Registered number:** 05348864**Balance Sheet****as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	<u>6,797</u>	<u>8,099</u>
		6,797	8,099
Current assets			
Debtors	4	-	4,902
Cash at bank and in hand		<u>4,514</u>	<u>3,954</u>
		4,514	8,856
Creditors: amounts falling due within one year	5	<u>(960)</u>	<u>(7,223)</u>
Net current assets		3,554	1,633
Total assets less current liabilities		<u>10,351</u>	<u>9,732</u>
Creditors: amounts falling due after more than one year	6	<u>(31,340)</u>	<u>(43,549)</u>
Net liabilities		<u>(20,989)</u>	<u>(33,817)</u>
Capital and reserves			
Revaluation reserve	7	-	-
Reserves		<u>(20,989)</u>	<u>(33,817)</u>
Shareholder's funds		<u>(20,989)</u>	<u>(33,817)</u>

The directors are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

E.E. Effiom

Director

Approved by the board on 22 December 2025

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2021.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources

	2025	2024
	£	£
Unrestricted donations and gift aid tax reclaimable	79333	110448
	<u>79333</u>	<u>110448</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2025

3 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2024	12,865	12,865
Additions	397	397
At 31 March 2025	<u>13,262</u>	<u>13,262</u>
Depreciation		
At 1 April 2024	4,766	4,766
Charge for the year	1,699	1,699
At 31 March 2025	<u>6,465</u>	<u>6,465</u>
Net book value		
At 31 March 2025	<u>6,797</u>	<u>6,797</u>
At 31 March 2024	<u>8,099</u>	<u>8,099</u>

4 Debtors

	2025 £	2024 £
Other debtors	-	4,902
Gift aid tax recoverable	-	-
	<u>-</u>	<u>4,902</u>

5 Creditors: amounts falling due within one year

	2025 £	2024 £
Net wages	-	-
Other taxes and social security costs	-	-
Other creditors	-	7,223
	<u>960</u>	<u>7,223</u>

6 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	31,340	43,549
	<u>31,340</u>	<u>43,549</u>
	2025 £	2024 £

7 Unrestricted funds

General funds	(33,817)	(22,138)
Surplus/(deficit) for the year	3,422	(11,679)
Prior year adjustments	9,406	
	<u>(20,989)</u>	<u>(33,817)</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2025

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required, not exceeding £1.

9 Other information

Nu-Life Christian Trust is a private company limited by guarantee and incorporated in England, registered no. 05348864. The registered office is Suite 25, First Floor, Unimix House, Abbey Road, Part Royal, London, NW10 7TR

Nu-Life Christian Trust
Income and expenditure account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Incoming resources		
Unrestricted funds		
Tithes and offerings	63,466	88,358
Gift aid claim	15,867	22,090
Other operating income	-	-
	79,333	110,448
Direct charitable expenditure		
Honoraria	1,900	3,050
Mission costs and support	305	538
Outreach and youth programmes	1,741	1,010
Hospitality, support and welfare	3,979	12,181
Ministerial and pastoral expenses	18,043	16,977
	25,968	33,756
Fundraising and publicity		
Fundraising and publicity costs	890	670
	890	670
Other employee costs		
Wages and salaries	14,620	20,000
Employer's NI	762	-
	15,382	20,000
Premises costs		
Rent and storage costs	18,113	36,976
Cleaning and refuse disposal	242	765
	18,355	37,741
Governance costs		
Telephone and web costs	1,609	2,070
Computer, media & digital service costs	1,602	1,643
Printing, postage and other office supplies	5,532	1,888
Bank charges and loan fees	90	90
Insurance	931	916
Repairs and maintenance	707	3,180
Accountancy fees	960	700
Depreciation	1,699	2,025
Travel and subsistence	1,319	15,859
Sundry expenses	-	420
	14,449	28,791
	48,186	86,532
Other operating income		
Grants	-	-
	-	-

Nu-Life Christian Trust
Corporation tax computation

Tax reference

Period beginning	1/04/24
Period ending	31/03/25
Accounts period beginning	1/04/24
Accounts period ending	31/03/25

Adjustment of trading profits	£
Profit before tax per the accounts	3,422
Add back disallowable expenses	
Donations	-
Depreciation and (profit)/loss on sale of assets	1,699
Other	-
Capital allowances	(397)
Add back dividends payable on non-equity shares included in interest payable	-
Deduct non-trading income	
Interest receivable	-
Property income	-
Other income not taxable	-
Other adjustments	
Finance lease adjustments	-
Leased cars	-
Other operating lease adjustments	-
Adjusted trading profit	<u>4,724</u>

Taxable profits		£
Trading profit	4,724	
Charity relief	(4,724)	
Losses utilised	<u>-</u>	-
Interest receivable	-	-
Charity relief	<u>-</u>	-
Rental income		-
Net chargeable gains		-
Less: qualifying donations to UK charities		-
Taxable profit		<u>-</u>

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2024	365	
2025	<u>-</u>	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2024	-	19%	-
2025	<u>-</u>	19%	-
	<u>-</u>		<u>-</u>
Corporation tax payable			<u>-</u>