

Registered number
05348864

Nu-Life Christian Trust
Charity No. 1111807

Accounts

31 March 2023

Nu-Life Christian Trust
Report and accounts
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Nu-Life Christian Trust Company Information

Directors

Edak Efeiong Effiom
Ijeoma Nmema Udechukwu
Michael Alake

Secretary

Ijeoma Nmema Udechukwu

Accountants

Accounts Center Associates Limited
492 Gale Street
Dagenham
Essex
RM9 4NU

Bankers

Registered office

Suite 25, 1st Floor
Unimix House
Abbey Road
Park Royal
London
NW10 7TR

Registered number

05348864

Nu-Life Christian Trust

Independent Examiner's Report to the Trustees of Nu-Life Christian Trust for the year ended 31 March 2023

This report on the financial statements of Nu-Life Christian Trust for the year ended 31 March 2023, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Trustees and examiner

As the charity Trustees of Nu-Life Christian Trust who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm in connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by s 396 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of s 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J.S. Vincent

30 December 2023

Nu-Life Christian Trust
Statement of financial activities
for the year ended 31 March 2023

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Incoming resources	110,448	100,448
Direct charitable expenditure	(33,488)	(42,253)
	<hr/> 76,960	<hr/> 58,195
Fundraising and publicity	(670)	(250)
Governance costs	(86,800)	(86,128)
Other operating income	-	12,800
Operating deficit	<hr/> (10,510)	<hr/> (15,383)
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	(1,169)	-
Deficit for the year	<hr/> (11,679)	<hr/> (15,383)

Nu-Life Christian Trust**Registered number:** 05348864**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	<u>8,099</u>	<u>8,560</u>
		8,099	8,560
Current assets			
Debtors	4	4,902	4,238
Cash at bank and in hand		<u>3,954</u>	<u>22,944</u>
		8,856	27,182
Creditors: amounts falling due within one year	5	<u>(7,223)</u>	<u>(8,444)</u>
Net current assets		1,633	18,738
Total assets less current liabilities		<u>9,732</u>	<u>27,298</u>
Creditors: amounts falling due after more than one year	6	<u>(43,549)</u>	<u>(49,436)</u>
Net liabilities		<u>(33,817)</u>	<u>(22,138)</u>
Capital and reserves			
Revaluation reserve	7	-	-
Reserves		<u>(33,817)</u>	<u>(22,138)</u>
Shareholder's funds		<u>(33,817)</u>	<u>(22,138)</u>

The directors are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

E.E. Effiom

Director

Approved by the board on 30 December 2023

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2021.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources

	2023	2022
	£	£
Unrestricted donations and gift aid tax reclaimable	110448	100448
	<u>110448</u>	<u>100448</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2023

3 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2022	11,301	11,301
Additions	1,564	1,564
At 31 March 2023	<u>12,865</u>	<u>12,865</u>
Depreciation		
At 1 April 2022	2,741	2,741
Charge for the year	2,025	2,025
At 31 March 2023	<u>4,766</u>	<u>4,766</u>
Net book value		
At 31 March 2023	<u>8,099</u>	<u>8,099</u>
At 31 March 2022	<u>8,560</u>	<u>8,560</u>

4 Debtors	2023 £	2022 £
Other debtors	4,902	4,238
Gift aid tax recoverable	-	-
	<u>4,902</u>	<u>4,238</u>

5 Creditors: amounts falling due within one year	2023 £	2022 £
Net wages	-	-
Other taxes and social security costs	-	-
Other creditors	7,223	8,444
	<u>7,223</u>	<u>8,444</u>

6 Creditors: amounts falling due after one year	2023 £	2022 £
Bank loans	43,549	49,436
	<u>43,549</u>	<u>49,436</u>
	2023 £	2022 £

7 Unrestricted funds		
General funds	(22,138)	(6,755)
Deficit for the year	(11,679)	(15,383)
	<u>(33,817)</u>	<u>(22,138)</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2023

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required, not exceeding £1.

9 Other information

Nu-Life Christian Trust is a private company limited by guarantee and incorporated in England, registered no. 05348864. The registered office is Suite 25, First Floor, Unimix House, Abbey Road, Part Royal, London, NW10 7TR