

Registered number  
05348864

Nu-Life Christian Trust  
Charity No. 1111807

Accounts

31 March 2022

**Nu-Life Christian Trust**  
**Report and accounts**  
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**Nu-Life Christian Trust**  
**Company Information**

**Directors**

Edak Efeiong Effiom  
Kayode Olayinka Adesiyun  
Ijeoma Nmema Udechukwu

**Secretary**

Ijeoma Nmema Udechukwu

**Accountants**

Accounts Center Associates Limited  
492 Gale Street  
Dagenham  
Essex  
RM9 4NU

**Bankers**

**Registered office**

Suite 25, 1st Floor  
Unimix House  
Abbey Road  
Park Royal  
London  
NW10 7TR

**Registered number**

05348864

**Nu-Life Christian Trust****Registered number: 05348864**

The directors present their report and accounts for the year ended 31 March 2022.

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the organisation and of the profit or loss of the organisation for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The following persons served as directors during the year:

Edak Efeiong Effiom  
Kayode Olayinka Adesiyan  
Ijeoma Nmema Udechukwu

**Small company provisions**

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 31 December 2022 and signed on its behalf.

E.E. Effiom  
Director

## **Nu-Life Christian Trust**

### **Independent Examiner's Report to the Trustees of Nu-Life Christian Trust for the year ended 31 March 2022**

This report on the financial statements of Nu-Life Christian Trust for the year ended 31 March 2022, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the 2011 Act').

#### **Respective responsibilities of the Trustees and examiner**

As the charity Trustees of Nu-Life Christian Trust who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

I have completed my examination. I confirm in connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by s 396 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of s 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**J.S. Vincent**

31 Decemebr 2022

**Nu-Life Christian Trust**  
**Statement of financial activities**  
**for the year ended 31 March 2022**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022 £</b>	<b>2021 £</b>
<b>Incoming resources</b>	<b>100,448</b>	204,321
Direct charitable expenditure	<b>(42,253)</b>	(111,480)
	<hr/> <b>58,195</b>	<hr/> 92,841
Fundraising and publicity	<b>(250)</b>	-
Governance costs	<b>(86,128)</b>	(148,367)
Other operating income	<b>12,800</b>	5,876
<b>Operating deficit</b>	<hr/> <b>(15,383)</b>	<hr/> (49,650)
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
<b>Deficit for the year</b>	<hr/> <b>(15,383)</b>	<hr/> (49,650)

**Nu-Life Christian Trust****Registered number:** 05348864**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	<u>8,560</u>	<u>1,803</u>
		<b>8,560</b>	<b>1,803</b>
<b>Current assets</b>			
Debtors	4	4,238	2,000
Cash at bank and in hand		<u>22,944</u>	<u>42,455</u>
		<b>27,182</b>	<b>44,455</b>
<b>Creditors: amounts falling due within one year</b>	5	<u>(8,444)</u>	<u>(3,013)</u>
<b>Net current assets</b>		<b>18,738</b>	<b>41,442</b>
<b>Total assets less current liabilities</b>		<u><b>27,298</b></u>	<u><b>43,245</b></u>
<b>Creditors: amounts falling due after more than one year</b>	6	<u>(49,436)</u>	<u>(50,000)</u>
<b>Net liabilities</b>		<u><b>(22,138)</b></u>	<u><b>(6,755)</b></u>
<b>Capital and reserves</b>			
Revaluation reserve	7	-	-
Reserves		<u>(22,138)</u>	<u>(6,755)</u>
<b>Shareholder's funds</b>		<u><b>(22,138)</b></u>	<u><b>(6,755)</b></u>

The directors are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

E.E. Effiom

Director

Approved by the board on 31 December 2022

**Nu-Life Christian Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

**Unrestricted funds** represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

**Restricted funds** represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

**Direct charitable expenditure**

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

**Management and administration costs**

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2021.

**Grants and donations**

There were no accruals for these items at the year end

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

**2 Incoming resources**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Unrestricted donations and gift aid tax reclaimable	100448	204321
	<u>100448</u>	<u>204321</u>



**Nu-Life Christian Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**3 Tangible fixed assets**

	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2021	2,404	2,404
Additions	8,897	8,897
At 31 March 2022	<u>11,301</u>	<u>11,301</u>

<b>Depreciation</b>		
At 1 April 2021	601	601
Charge for the year	2,140	2,140
At 31 March 2022	<u>2,741</u>	<u>2,741</u>

<b>Net book value</b>		
At 31 March 2022	<u>8,560</u>	<u>8,560</u>
At 31 March 2021	<u>1,803</u>	<u>1,803</u>

<b>4 Debtors</b>	<b>2022 £</b>	<b>2021 £</b>
Other debtors	4,238	2,000
Gift aid tax recoverable	-	-
	<u>4,238</u>	<u>2,000</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022 £</b>	<b>2021 £</b>
Net wages	-	1,437
Other taxes and social security costs	-	1,076
Other creditors	8,444	500
	<u>8,444</u>	<u>3,013</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022 £</b>	<b>2021 £</b>
Bank loans	49,436	50,000
	<u>49,436</u>	<u>50,000</u>
	<b>2022 £</b>	<b>2021 £</b>

<b>7 Unrestricted funds</b>		
General funds	(6,755)	42,895
Deficit for the year	(15,383)	(49,650)
	<u>(22,138)</u>	<u>(6,755)</u>

**Nu-Life Christian Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**8 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required, not exceeding £1.

**9 Other information**

Nu-Life Christian Trust is a private company limited by guarantee and incorporated in England, registered no. 05348864. The registered office is Suite 25, First Floor, Unimix House, Abbey Road, Part Royal, London, NW10 7TR

**Nu-Life Christian Trust**  
**Income and expenditure account**  
**for the year ended 31 March 2022**

*This schedule does not form part of the statutory accounts*

	2022 £	2021 £
<b>Incoming resources</b>		
Unrestricted funds		
Tithes and offerings	60,530	163,719
Gift aid claim	39,608	40,602
Other donations and grants	-	-
Other operating income	310	-
Sundry gift aid income	-	-
	<u>100,448</u>	<u>204,321</u>
Direct charitable expenditure		
Honoraria	1,650	7,250
Mission costs and support	2,454	10,004
Outreach and youth programmes	274	8,418
Hospitality, support and welfare	18,282	30,056
Training, retreat and conference costs	1,600	16,321
Charitable giving and support	5,429	-
Ministerial and pastoral expenses	12,564	39,431
	<u>42,253</u>	<u>111,480</u>
<b>Fundraising and publicity</b>		
Fundraising and publicity costs	250	-
	<u>250</u>	<u>-</u>
<b>Other employee costs</b>		
Wages and salaries	20,000	20,000
Employer's NI	-	1,548
Training, seminars and workshops	-	419
	<u>20,000</u>	<u>21,967</u>
Premises costs		
Rent and storage costs	33,174	72,780
Cleaning and refuse disposal	1,462	-
Utilities	1,828	308
	<u>36,464</u>	<u>73,088</u>
Governance costs		
Telephone and web costs	2,421	4,932
Computer, media & digital service costs	531	79
Printing, postage and other office supplies	6,760	5,437
Publications	1,070	3,459
Hire and leasing of motor vehicles	-	6,008
Motor expenses	-	13,675
Bank charges and loan fees	103	120
Insurance	537	5,106
Repairs and maintenance	4,374	6,081
Accountancy fees	1,500	1,500
Membership support and welfare	4,984	-
Depreciation	2,140	601
Protective clothing	-	721
Travel and subsistence	4,944	3,822
Sundry expenses	300	1,771
	<u>29,664</u>	<u>53,312</u>
	<u>86,128</u>	<u>148,367</u>
<b>Other operating income</b>		
Furlough support grants	12,800	5,876
	<u>12,800</u>	<u>5,876</u>