

NU-LIFE CHRISTIAN TRUST

England & Wales · Charity number 1111807

Details

Other names NU-LIFE CHURCH

Status Registered

Legal form Charitable company

Company number [05348864](#)

Registered 2005-10-25

Register [View on the Charity Commission register](#)

Contact

Address 2A Lithos Road
Hampstead
London
London
NW3 6EF

Phone 02073885777

Email info@nu-life.org.uk

Website www.nu-life.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Coffee Mornings on Saturdays for the Elderly, Rough Sleepers and the general Public. Contributions of Dry and Packaged foods to the local Food Bank towards the alleviation of the sufferings of the less privileged. Collection and supply of Warm clothing items like Blankets, Coats, Socks and Shoes for the homeless. Partnering with other existing operators for the supply and service of hot meals,

Classification

- **How:** Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM OR THE WORLD
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£79,333	£75,044	-	-
2024-03-31	£88,846	£103,373	-	-
2023-03-31	£110,448	£120,958	-	-
2022-03-31	£113,248	£126,631	-	-
2021-03-31	£204,321	£204,095	-	-

Trustees

Name	Role	Appointed
EDAK EFFIOM	Chair	2013-08-01
IJEOMA UDECHUKWU		
Michael Alake		2022-08-05

NU-LIFE CHRISTIAN TRUST

England & Wales - Charity number 1111807

Accounts

Registered number
05348864

Nu-Life Christian Trust
Charity No. 1111807

Accounts

31 March 2025

Nu-Life Christian Trust
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**Nu-Life Christian Trust
Company Information**

Directors

Edak Efeiong Effiom
Ijeoma Nmema Udechukwu
Michael Alake

Secretary

Ijeoma Nmema Udechukwu

Accountants

Accounts Center Associates Limited
492 Gale Street
Dagenham
Essex
RM9 4NU

Bankers

Registered office

Suite 25, 1st Floor
Unimix House
Abbey Road
Park Royal
London
NW10 7TR

Registered number

05348864

Nu-Life Christian Trust
Statement of financial activities
for the year ended 31 March 2025

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Incoming resources	79,333	110,448
Direct charitable expenditure	(25,968)	(33,756)
	<hr/> 53,365	<hr/> 76,692
Fundraising and publicity	(890)	(670)
Governance costs	(48,186)	(86,532)
Other operating income	-	-
Operating surplus/(deficit)	<hr/> 4,289	<hr/> (10,510)
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	(867)	(1,169)
Surplus/(deficit) for the year	<hr/> 3,422	<hr/> (11,679)

Nu-Life Christian Trust
Registered number:
Balance Sheet
as at 31 March 2025

05348864

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	<u>6,797</u>	<u>8,099</u>
		6,797	8,099
Current assets			
Debtors	4	-	4,902
Cash at bank and in hand		<u>4,514</u>	<u>3,954</u>
		4,514	8,856
Creditors: amounts falling due within one year	5	<u>(960)</u>	<u>(7,223)</u>
Net current assets		3,554	1,633
Total assets less current liabilities		<u>10,351</u>	<u>9,732</u>
Creditors: amounts falling due after more than one year	6	<u>(31,340)</u>	<u>(43,549)</u>
Net liabilities		<u>(20,989)</u>	<u>(33,817)</u>
Capital and reserves			
Revaluation reserve	7	-	-
Reserves		<u>(20,989)</u>	<u>(33,817)</u>
Shareholder's funds		<u>(20,989)</u>	<u>(33,817)</u>

The directors are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

E.E. Effiom
 Director
 Approved by the board on 22 December 2025

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2021.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources

	2025	2024
	£	£
Unrestricted donations and gift aid tax reclaimable	79333	110448
	<u>79333</u>	<u>110448</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2025

3 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2024	12,865	12,865
Additions	397	397
At 31 March 2025	<u>13,262</u>	<u>13,262</u>
Depreciation		
At 1 April 2024	4,766	4,766
Charge for the year	1,699	1,699
At 31 March 2025	<u>6,465</u>	<u>6,465</u>
Net book value		
At 31 March 2025	<u>6,797</u>	<u>6,797</u>
At 31 March 2024	<u>8,099</u>	<u>8,099</u>
4 Debtors	2025	2024
	£	£
Other debtors	-	4,902
Gift aid tax recoverable	-	-
	<u>-</u>	<u>4,902</u>
5 Creditors: amounts falling due within one year	2025	2024
	£	£
Net wages	-	-
Other taxes and social security costs	-	-
Other creditors	-	7,223
	<u>960</u>	<u>7,223</u>
6 Creditors: amounts falling due after one year	2025	2024
	£	£
Bank loans	31,340	43,549
	<u>31,340</u>	<u>43,549</u>
	2025	2024
	£	£
7 Unrestricted funds		
General funds	(33,817)	(22,138)
Surplus/(deficit) for the year	3,422	(11,679)
Prior year adjustments	9,406	-
	<u>(20,989)</u>	<u>(33,817)</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2025

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required, not exceeding £1.

9 Other information

Nu-Life Christian Trust is a private company limited by guarantee and incorporated in England, registered no. 05348864. The registered office is Suite 25, First Floor, Unimix House, Abbey Road, Part Royal, London, NW10 7TR

Nu-Life Christian Trust
Income and expenditure account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Incoming resources		
Unrestricted funds		
Tithes and offerings	63,466	88,358
Gift aid claim	15,867	22,090
Other operating income	-	-
	79,333	110,448
Direct charitable expenditure		
Honoraria	1,900	3,050
Mission costs and support	305	538
Outreach and youth programmes	1,741	1,010
Hospitality, support and welfare	3,979	12,181
Ministerial and pastoral expenses	18,043	16,977
	25,968	33,756
Fundraising and publicity		
Fundraising and publicity costs	890	670
	890	670
Other employee costs		
Wages and salaries	14,620	20,000
Employer's NI	762	-
	15,382	20,000
Premises costs		
Rent and storage costs	18,113	36,976
Cleaning and refuse disposal	242	765
	18,355	37,741
Governance costs		
Telephone and web costs	1,609	2,070
Computer, media & digital service costs	1,602	1,643
Printing, postage and other office supplies	5,532	1,888
Bank charges and loan fees	90	90
Insurance	931	916
Repairs and maintenance	707	3,180
Accountancy fees	960	700
Depreciation	1,699	2,025
Travel and subsistence	1,319	15,859
Sundry expenses	-	420
	14,449	28,791
	48,186	86,532
Other operating income		
Grants	-	-
	-	-

Nu-Life Christian Trust
Corporation tax computation

Tax reference

Period beginning	1/04/24
Period ending	31/03/25
Accounts period beginning	1/04/24
Accounts period ending	31/03/25

Adjustment of trading profits

	£
Profit before tax per the accounts	3,422
Add back disallowable expenses	
Donations	-
Depreciation and (profit)/loss on sale of assets	1,699
Other	-
Capital allowances	(397)
Add back dividends payable on non-equity shares included in interest payable	-
Deduct non-trading income	
Interest receivable	-
Property income	-
Other income not taxable	-
Other adjustments	
Finance lease adjustments	-
Leased cars	-
Other operating lease adjustments	-
Adjusted trading profit	<u>4,724</u>

Taxable profits

		£
Trading profit	4,724	
Charity relief	(4,724)	
Losses utilised	-	
	<u>-</u>	-
Interest receivable	-	
Charity relief	-	
	<u>-</u>	-
Rental income		-
Net chargeable gains		-
Less: qualifying donations to UK charities		-
Taxable profit		<u>-</u>

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2024	365	
2025	-	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2024	-	19%	-
2025	-	19%	-
	<u>-</u>		<u>-</u>
Corporation tax payable			<u>-</u>

NU-LIFE CHRISTIAN TRUST

England & Wales - Charity number 1111807

Accounts

Registered number
05348864

Nu-Life Christian Trust
Charity No. 1111807

Accounts

31 March 2024

**Nu-Life Christian Trust
Company Information**

Directors

Edak Efeiong Effiom
Ijeoma Nmema Udechukwu
Michael Alake

Secretary

Ijeoma Nmema Udechukwu

Accountants

Accounts Center Associates Limited
492 Gale Street
Dagenham
Essex
RM9 4NU

Bankers

Registered office

Suite 25, 1st Floor
Unimix House
Abbey Road
Park Royal
London
NW10 7TR

Registered number

05348864

Nu-Life Christian Trust**Registered number: 05348864****Trustees Annual Report**

The trustees who are also directors for the purposes of company law, present their report and accounts for the year ended 31 March 2024.

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the organisation and of the profit or loss of the organisation for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The following persons served as directors during the year:

Edak Efeiong Effiom
Ijeoma Nmema Udechukwu
Michael Alake

Small company provisions

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 31 December 2024 and signed on its behalf.

E.E. Effiom
Director

Nu-Life Christian Trust
Statement of financial activities
for the year ended 31 March 2024

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Incoming resources	88,846	110,448
Direct charitable expenditure	(72,790)	(70,732)
	<hr/> 16,056	<hr/> 39,716
Fundraising and publicity	(630)	(670)
Governance costs	(29,953)	(49,556)
Other operating income	-	-
Operating deficit	<hr/> (14,527)	<hr/> (10,510)
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	(750)	(1,169)
Deficit for the year	<hr/> (15,277)	<hr/> (11,679)

Nu-Life Christian Trust

Registered number: 05348864

Balance Sheet

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	<u>6,879</u>	<u>8,099</u>
		6,879	8,099
Current assets			
Debtors	4	-	4,902
Cash at bank and in hand		<u>516</u>	<u>3,954</u>
		516	8,856
Creditors: amounts falling due within one year	5	<u>(19,908)</u>	<u>(7,223)</u>
Net current (liabilities)/assets		(19,392)	1,633
Total assets less current liabilities		<u>(12,513)</u>	<u>9,732</u>
Creditors: amounts falling due after more than one year	6	<u>(36,581)</u>	<u>(43,549)</u>
Net liabilities		<u>(49,094)</u>	<u>(33,817)</u>
Capital and reserves			
Revaluation reserve	7	-	-
Reserves		<u>(49,094)</u>	<u>(33,817)</u>
Shareholder's funds		<u>(49,094)</u>	<u>(33,817)</u>

The directors are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

E.E. Effiom

Director

Approved by the board on 31 December 2024

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2021.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources

	2024	2023
	£	£
Unrestricted donations and gift aid tax reclaimable	88846	110448
	<u>88846</u>	<u>110448</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2024

3 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2023	12,865	12,865
Additions	500	500
At 31 March 2024	<u>13,365</u>	<u>13,365</u>
Depreciation		
At 1 April 2023	4,766	4,766
Charge for the year	1,720	1,720
At 31 March 2024	<u>6,486</u>	<u>6,486</u>
Net book value		
At 31 March 2024	<u>6,879</u>	<u>6,879</u>
At 31 March 2023	<u>8,099</u>	<u>8,099</u>
4 Debtors	2024	2023
	£	£
Other debtors	-	4,902
Gift aid tax recoverable	-	-
	<u>-</u>	<u>4,902</u>
5 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	19,908	7,223
	<u>19,908</u>	<u>7,223</u>
6 Creditors: amounts falling due after one year	2024	2023
	£	£
Bank loans	36,581	43,549
	<u>36,581</u>	<u>43,549</u>
	2024	2023
	£	£
7 Unrestricted funds		
General funds	(33,817)	(22,138)
Deficit for the year	(15,277)	(11,679)
	<u>(49,094)</u>	<u>(33,817)</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2024

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required, not exceeding £1.

9 Other information

Nu-Life Christian Trust is a private company limited by guarantee and incorporated in England, registered no. 05348864. The registered office is Suite 25, First Floor, Unimix House, Abbey Road, Part Royal, London, NW10 7TR

Nu-Life Christian Trust
Income and expenditure account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Incoming resources		
Unrestricted funds		
Tithes and offerings	54,772	88,358
Gift aid claim	13,693	22,090
Other donations and grants	20,381	-
	88,846	110,448
Direct charitable expenditure		
Honoraria	2,020	3,050
Mission costs and support	855	538
Outreach and youth programmes	859	1,010
Hospitality, support and welfare	3,705	12,181
Ministerial and pastoral expenses	29,735	16,977
	72,790	70,732
Fundraising and publicity		
Fundraising and publicity costs	630	670
	630	670
Other employee costs		
Wages and salaries	20,000	20,000
	20,000	20,000
Other premises costs		
Cleaning, maintenance and refuse disposal	417	765
	417	765
Governance costs		
Telephone and web costs	3,377	2,070
Computer, media & digital service costs	-	1,643
Printing, postage and other office supplies	550	1,888
Bank charges and loan fees	90	90
Insurance	864	916
Repairs and maintenance	-	3,180
Accountancy fees	1,200	700
Depreciation	1,720	2,025
Travel and subsistence	1,722	15,859
Sundry expenses	-	420
	9,523	28,791
	29,953	49,556
Other operating income		
Furlough support grants	-	-
	-	-

Nu-Life Christian Trust
Corporation tax computation

Tax reference	
Period beginning	1/04/23
Period ending	31/03/24
Accounts period beginning	1/04/23
Accounts period ending	31/03/24

Adjustment of trading profits		£
Loss before tax per the accounts		(15,277)
Add back disallowable expenses		
Donations		-
Depreciation and (profit)/loss on sale of assets		1,720
Other		-
Capital allowances		(500)
Add back dividends payable on non-equity shares included in interest payable		-
Deduct non-trading income		
Interest receivable		-
Property income		-
Other income not taxable		-
Other adjustments		
Finance lease adjustments		-
Leased cars		-
Other operating lease adjustments		-
Adjusted trading loss		<u>(14,057)</u>

Taxable profits			£
Trading loss	(14,057)		
Charity relief	14,057		
Losses utilised	-		
		<u>-</u>	-
Interest receivable	-		
Charity relief	-		
		<u>-</u>	-
Rental income			-
Net chargeable gains			-
Less: qualifying donations to UK charities			-
Taxable profit			<u>-</u>

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2022	365	
2023	-	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2022	-	19%	-
2023	-	19%	-
	<u>-</u>		<u>-</u>
Corporation tax payable			<u>-</u>

Nu-Life Christian Trust	Capital allowances	
Tax reference		
Period beginning		1/04/23
Period ending		31/03/24
Summary		£
General pool		500
Special rate pool		-
Short term asset pools		-
Total capital allowances		<u>500</u>
General Pool		£
Written down value brought forward		-
Disposal receipts		-
Balancing allowance		-
Balancing charge		-
Expenditure qualifying for writing down allowance		500
		<u>500</u>
Relevant first year expenditure		-
Other expenditure qualifying for first year allowance		-
Expenditure qualifying for annual investment allowance		-
FYA in respect of relevant FYA expenditure	-	-
£1000 or less: write off		-
Annual investment allowance	(500)	-
Writing down allowance	-	-
		<u>(500)</u>
Written down value carried forward		<u>-</u>
Special rate pool		£
Written down value brought forward		-
Disposal receipts		-
Balancing allowance		-
Balancing charge		-
Thermal installation expenditure		-
Integral feature expenditure		-
Expenditure on a car that is not a main rate car		-
Expenditure on cushion gas		-
		<u>-</u>
Expenditure qualifying for annual investment allowance		-
Annual investment allowance	-	-
Writing down allowance	-	-
		<u>-</u>
Written down value carried forward		<u>-</u>
Total of short life asset pools		
Number of single asset pools		-
		£
Written down value brought forward		-
Disposal receipts		-
Balancing allowances		-
Balancing charges		-
Expenditure qualifying for written down allowance		-
		<u>-</u>
Relevant first year expenditure		-
Other expenditure qualifying for first year allowance		-
Expenditure qualifying for annual investment allowance		-
FYA in respect of relevant FYA expenditure	-	-
Other FYA	-	-
Annual investment allowances	-	-
Writing down allowances	-	-
		<u>-</u>
Written down value carried forward		<u>-</u>

NU-LIFE CHRISTIAN TRUST

England & Wales - Charity number 1111807

Accounts

Registered number
05348864

Nu-Life Christian Trust
Charity No. 1111807

Accounts

31 March 2023

Nu-Life Christian Trust
Report and accounts
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Nu-Life Christian Trust Company Information

Directors

Edak Efeiong Effiom
Ijeoma Nmema Udechukwu
Michael Alake

Secretary

Ijeoma Nmema Udechukwu

Accountants

Accounts Center Associates Limited
492 Gale Street
Dagenham
Essex
RM9 4NU

Bankers

Registered office

Suite 25, 1st Floor
Unimix House
Abbey Road
Park Royal
London
NW10 7TR

Registered number

05348864

Nu-Life Christian Trust

Independent Examiner's Report to the Trustees of Nu-Life Christian Trust for the year ended 31 March 2023

This report on the financial statements of Nu-Life Christian Trust for the year ended 31 March 2023, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Trustees and examiner

As the charity Trustees of Nu-Life Christian Trust who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm in connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by s 396 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of s 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J.S. Vincent

30 December 2023

Nu-Life Christian Trust
Statement of financial activities
for the year ended 31 March 2023

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Incoming resources	110,448	100,448
Direct charitable expenditure	(33,488)	(42,253)
	<u>76,960</u>	<u>58,195</u>
Fundraising and publicity	(670)	(250)
Governance costs	(86,800)	(86,128)
Other operating income	-	12,800
Operating deficit	<u>(10,510)</u>	<u>(15,383)</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	(1,169)	-
Deficit for the year	<u>(11,679)</u>	<u>(15,383)</u>

Nu-Life Christian Trust

Registered number: 05348864

Balance Sheet

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	<u>8,099</u>	<u>8,560</u>
		8,099	8,560
Current assets			
Debtors	4	4,902	4,238
Cash at bank and in hand		<u>3,954</u>	<u>22,944</u>
		8,856	27,182
Creditors: amounts falling due within one year	5	(7,223)	(8,444)
Net current assets		<u>1,633</u>	<u>18,738</u>
Total assets less current liabilities		<u>9,732</u>	<u>27,298</u>
Creditors: amounts falling due after more than one year	6	(43,549)	(49,436)
Net liabilities		<u>(33,817)</u>	<u>(22,138)</u>
Capital and reserves			
Revaluation reserve	7	-	-
Reserves		(33,817)	(22,138)
Shareholder's funds		<u>(33,817)</u>	<u>(22,138)</u>

The directors are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

E.E. Effiom

Director

Approved by the board on 30 December 2023

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2021.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources

	2023	2022
	£	£
Unrestricted donations and gift aid tax reclaimable	110448	100448
	<u>110448</u>	<u>100448</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2023

3 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2022	11,301	11,301
Additions	1,564	1,564
At 31 March 2023	<u>12,865</u>	<u>12,865</u>

Depreciation		
At 1 April 2022	2,741	2,741
Charge for the year	2,025	2,025
At 31 March 2023	<u>4,766</u>	<u>4,766</u>

Net book value		
At 31 March 2023	<u>8,099</u>	<u>8,099</u>
At 31 March 2022	<u>8,560</u>	<u>8,560</u>

4 Debtors	2023	2022
	£	£
Other debtors	4,902	4,238
Gift aid tax recoverable	-	-
	<u>4,902</u>	<u>4,238</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Net wages	-	-
Other taxes and social security costs	-	-
Other creditors	7,223	8,444
	<u>7,223</u>	<u>8,444</u>

6 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	43,549	49,436
	<u>43,549</u>	<u>49,436</u>
	2023	2022
	£	£

7 Unrestricted funds		
General funds	(22,138)	(6,755)
Deficit for the year	(11,679)	(15,383)
	<u>(33,817)</u>	<u>(22,138)</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2023

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required, not exceeding £1.

9 Other information

Nu-Life Christian Trust is a private company limited by guarantee and incorporated in England, registered no. 05348864. The registered office is Suite 25, First Floor, Unimix House, Abbey Road, Part Royal, London, NW10 7TR

NU-LIFE CHRISTIAN TRUST

England & Wales - Charity number 1111807

Accounts

Registered number
05348864

Nu-Life Christian Trust
Charity No. 1111807

Accounts

31 March 2022

Nu-Life Christian Trust
Report and accounts
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**Nu-Life Christian Trust
Company Information**

Directors

Edak Efeiong Effiom
Kayode Olayinka Adesiyun
Ijeoma Nmema Udechukwu

Secretary

Ijeoma Nmema Udechukwu

Accountants

Accounts Center Associates Limited
492 Gale Street
Dagenham
Essex
RM9 4NU

Bankers

Registered office

Suite 25, 1st Floor
Unimix House
Abbey Road
Park Royal
London
NW10 7TR

Registered number

05348864

Nu-Life Christian Trust**Registered number: 05348864**

The directors present their report and accounts for the year ended 31 March 2022.

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the organisation and of the profit or loss of the organisation for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The following persons served as directors during the year:

Edak Efeiong Effiom
Kayode Olayinka Adesiyan
Ijeoma Nmema Udechukwu

Small company provisions

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 31 December 2022 and signed on its behalf.

E.E. Effiom
Director

Nu-Life Christian Trust

Independent Examiner's Report to the Trustees of Nu-Life Christian Trust for the year ended 31 March 2022

This report on the financial statements of Nu-Life Christian Trust for the year ended 31 March 2022, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Trustees and examiner

As the charity Trustees of Nu-Life Christian Trust who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm in connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by s 396 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of s 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J.S. Vincent

31 Decemebr 2022

Nu-Life Christian Trust
Statement of financial activities
for the year ended 31 March 2022

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Incoming resources	100,448	204,321
Direct charitable expenditure	(42,253)	(111,480)
	<u>58,195</u>	<u>92,841</u>
Fundraising and publicity	(250)	-
Governance costs	(86,128)	(148,367)
Other operating income	12,800	5,876
Operating deficit	<u>(15,383)</u>	<u>(49,650)</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Deficit for the year	<u>(15,383)</u>	<u>(49,650)</u>

Nu-Life Christian Trust**Registered number:** 05348864**Balance Sheet****as at 31 March 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	<u>8,560</u>	<u>1,803</u>
		8,560	1,803
Current assets			
Debtors	4	4,238	2,000
Cash at bank and in hand		<u>22,944</u>	<u>42,455</u>
		27,182	44,455
Creditors: amounts falling due within one year	5	<u>(8,444)</u>	<u>(3,013)</u>
Net current assets		18,738	41,442
Total assets less current liabilities		<u>27,298</u>	<u>43,245</u>
Creditors: amounts falling due after more than one year	6	<u>(49,436)</u>	<u>(50,000)</u>
Net liabilities		<u>(22,138)</u>	<u>(6,755)</u>
Capital and reserves			
Revaluation reserve	7	-	-
Reserves		<u>(22,138)</u>	<u>(6,755)</u>
Shareholder's funds		<u>(22,138)</u>	<u>(6,755)</u>

The directors are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

E.E. Effiom

Director

Approved by the board on 31 December 2022

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2021.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources

	2022	2021
	£	£
Unrestricted donations and gift aid tax reclaimable	100448	204321
	<u>100448</u>	<u>204321</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2022

3 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2021	2,404	2,404
Additions	8,897	8,897
At 31 March 2022	<u>11,301</u>	<u>11,301</u>
Depreciation		
At 1 April 2021	601	601
Charge for the year	2,140	2,140
At 31 March 2022	<u>2,741</u>	<u>2,741</u>
Net book value		
At 31 March 2022	<u>8,560</u>	<u>8,560</u>
At 31 March 2021	<u>1,803</u>	<u>1,803</u>
4 Debtors	2022	2021
	£	£
Other debtors	4,238	2,000
Gift aid tax recoverable	-	-
	<u>4,238</u>	<u>2,000</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Net wages	-	1,437
Other taxes and social security costs	-	1,076
Other creditors	8,444	500
	<u>8,444</u>	<u>3,013</u>
6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	49,436	50,000
	<u>49,436</u>	<u>50,000</u>
	2022	2021
	£	£
7 Unrestricted funds		
General funds	(6,755)	42,895
Deficit for the year	(15,383)	(49,650)
	<u>(22,138)</u>	<u>(6,755)</u>

Nu-Life Christian Trust
Notes to the Accounts
for the year ended 31 March 2022

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required, not exceeding £1.

9 Other information

Nu-Life Christian Trust is a private company limited by guarantee and incorporated in England, registered no. 05348864. The registered office is Suite 25, First Floor, Unimix House, Abbey Road, Part Royal, London, NW10 7TR

Nu-Life Christian Trust
Income and expenditure account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Incoming resources		
Unrestricted funds		
Tithes and offerings	60,530	163,719
Gift aid claim	39,608	40,602
Other donations and grants	-	-
Other operating income	310	-
Sundry gift aid income	-	-
	<u>100,448</u>	<u>204,321</u>
Direct charitable expenditure		
Honoraria	1,650	7,250
Mission costs and support	2,454	10,004
Outreach and youth programmes	274	8,418
Hospitality, support and welfare	18,282	30,056
Training, retreat and conference costs	1,600	16,321
Charitable giving and support	5,429	-
Ministerial and pastoral expenses	12,564	39,431
	<u>42,253</u>	<u>111,480</u>
Fundraising and publicity		
Fundraising and publicity costs	250	-
	<u>250</u>	<u>-</u>
Other employee costs		
Wages and salaries	20,000	20,000
Employer's NI	-	1,548
Training, seminars and workshops	-	419
	<u>20,000</u>	<u>21,967</u>
Premises costs		
Rent and storage costs	33,174	72,780
Cleaning and refuse disposal	1,462	-
Utilities	1,828	308
	<u>36,464</u>	<u>73,088</u>
Governance costs		
Telephone and web costs	2,421	4,932
Computer, media & digital service costs	531	79
Printing, postage and other office supplies	6,760	5,437
Publications	1,070	3,459
Hire and leasing of motor vehicles	-	6,008
Motor expenses	-	13,675
Bank charges and loan fees	103	120
Insurance	537	5,106
Repairs and maintenance	4,374	6,081
Accountancy fees	1,500	1,500
Membership support and welfare	4,984	-
Depreciation	2,140	601
Protective clothing	-	721
Travel and subsistence	4,944	3,822
Sundry expenses	300	1,771
	<u>29,664</u>	<u>53,312</u>
	<u>86,128</u>	<u>148,367</u>
Other operating income		
Furlough support grants	12,800	5,876
	<u>12,800</u>	<u>5,876</u>

NU-LIFE CHRISTIAN TRUST

England & Wales - Charity number 1111807

Accounts

Nu-Life Christian Trust

Charity No. 1111807

Company No. 05348864

Trustee's Report and Financial Statement

For The Year Ended 31 March 2021

**NU-LIFE CHRISTIAN TRUST
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Elliot Akins & Co

Chartered Certified Accountants

1st Floor, Cavendish House, 369 Burnt Oak Broadway
Edgware
HA8 5AW

Nu-Life Christian Trust
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021

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**Nu-Life Christian Trust
Company Information
For The Year Ended 31 March 2021**

Directors	Edak Efeiong Effiom Kayode Olayinka Adesiyani Ijeoma Nmema Udechukwu
Secretary	Ijeoma Nmema Udechukwu
Company Number	05348864
Registered Office	Suite 25, First Floor. Unimix House Abbey Road Park Royal London London NW10 7TR
Accountants	Elliot Akins & Co Chartered Certified Accountants 1st Floor, Cavendish House, 369 Burnt Oak Broadway Edgware HA8 5AW

Nu-Life Christian Trust
Company No. 05348864
Directors' Report For The Year Ended 31 March 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Edak Efeiong Effiom
Kayode Olayinka Adesiyon
Ijeoma Nmema Udechukwu

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Edak Efeiong Effiom

Director

29th November 2021

**Nu-Life Christian Trust
Accountants' Report
For The Year Ended 31 March 2021**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

30th November 2021

Elliot Akins & Co
Chartered Certified Accountants

1st Floor, Cavendish House, 369 Burnt Oak Broadway
Edgware
HA8 5AW

**Nu-Life Christian Trust
Income and Expenditure Account
For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
TURNOVER		204,321	295,959
Cost of sales		(55,752)	(84,745)
GROSS SURPLUS		148,569	211,214
Administrative expenses		(204,095)	(220,306)
Other operating income		5,876	-
OPERATING DEFICIT		(49,650)	(9,092)
Other interest receivable and similar income		-	1
Interest payable and similar charges		-	(523)
DEFICIT FOR THE FINANCIAL YEAR		(49,650)	(9,614)

The notes on pages 7 to 9 form part of these financial statements.

Nu-Life Christian Trust
Balance Sheet
As at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,803		-
			1,803		-
CURRENT ASSETS					
Debtors	4	2,000		-	
Cash at bank and in hand		42,455		43,895	
		44,455		43,895	
Creditors: Amounts Falling Due Within One Year	5	(3,013)		(1,000)	
NET CURRENT ASSETS (LIABILITIES)			41,442		42,895
TOTAL ASSETS LESS CURRENT LIABILITIES			43,245		42,895
Creditors: Amounts Falling Due After More Than One Year	6		(50,000)		-
NET (LIABILITIES)/ASSETS			(6,755)		42,895
Income and Expenditure Account			(6,755)		42,895
MEMBERS' FUNDS			(6,755)		42,895

Nu-Life Christian Trust
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Edak Efeiong Effiom

Director

29th November 2021

The notes on pages 7 to 9 form part of these financial statements.

Nu-Life Christian Trust
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
Computer Equipment	25%

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: NIL)

Nu-Life Christian Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2020	26,484	-	26,484
Additions	-	2,404	2,404
As at 31 March 2021	<u>26,484</u>	<u>2,404</u>	<u>28,888</u>
Depreciation			
As at 1 April 2020	26,484	-	26,484
Provided during the period	-	601	601
As at 31 March 2021	<u>26,484</u>	<u>601</u>	<u>27,085</u>
Net Book Value			
As at 31 March 2021	<u>-</u>	<u>1,803</u>	<u>1,803</u>
As at 1 April 2020	<u>-</u>	<u>-</u>	<u>-</u>

4. Debtors

	2021	2020
	£	£
Due after more than one year		
Prepaid rent	2,000	-
	<u>2,000</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other taxes and social security	1,076	-
Net wages	1,437	-
Accruals and deferred income	500	1,000
	<u>3,013</u>	<u>1,000</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bounce back loan	50,000	-
	<u>50,000</u>	<u>-</u>

Nu-Life Christian Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

Nu-Life Christian Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 05348864. The registered office is Suite 25, First Floor, Unimix House Abbey Road, Park Royal, London, London, NW10 7TR.

Nu-Life Christian Trust
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Tithes & Offering		163,719		225,493
Gift Aid		40,602		70,466
		204,321		295,959
COST OF SALES				
Ministerial Welfare	39,431		54,966	
Conference expenditure	16,321		29,779	
		(55,752)		(84,745)
GROSS SURPLUS		148,569		211,214
Administrative Expenses				
Wages and salaries	20,000		-	
Employers NI	1,548		-	
Protective clothing	721		-	
Travel and subsistence	3,822		4,500	
Rent	66,654		67,607	
Rates	6,126		6,072	
Light and heat	308		978	
Repairs and maintenance	6,081		2,272	
Hire and leasing of motor vehicles	6,008		6,281	
Vehicles - General costs	13,675		16,610	
Computer software, consumables and maintenance	79		914	
Insurance	5,106		5,147	
Printing, postage and stationery	5,437		7,039	
Publications	3,459		-	
Training seminars and workshops	419		-	
Telephone and internet	4,932		6,633	
Accountancy	1,500		1,500	
Bank charges	120		567	
Depreciation of fixtures and fittings	-		4,984	
Depreciation of computer equipment	601		-	
Sundry expenses	1,771		24,295	
Membership Support & Welfare	30,056		29,217	

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Nu-Life Christian Trust
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2021

Mission Support	10,004	12,386	
Outreach	8,418	13,706	
Honorarium	7,250	9,598	
		(204,095)	(220,306)
Other Operating Income			
Other coronavirus grant income	5,876	-	
		5,876	-
OPERATING DEFICIT		(49,650)	(9,092)
Other interest receivable and similar income			
Bank interest receivable	-	1	
		-	1
Interest payable and similar expenses			
Other interest payable	-	523	
		-	(523)
DEFICIT FOR THE FINANCIAL YEAR		(49,650)	(9,614)